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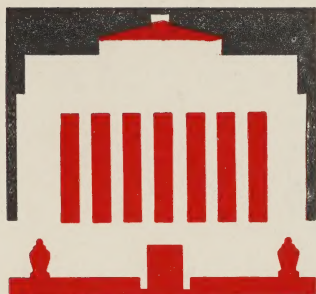


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BANK OF CANADA
STATISTICAL
SUMMARY



829431

INDEX 1955

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

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BANK OF CANADA

STATISTICAL SUMMARY

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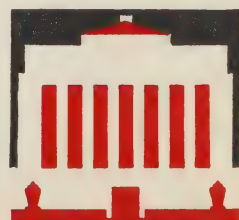
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JANUARY 1955



Millions of Dollars

		ASSETS									
		Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Invest- ment in IDB
								Treasury Bills	Other Maturities			Total
		2 yrs. and under	Over 2 yrs.	Total							
As at Dec. 31										1	2
1948		249.5	984.2	779.1	1,763.3	2,012.7	—	—	—	0.5	25.0
1949		243.6	1,537.8	227.8	1,765.6	2,009.2	—	—	—	79.7	25.0
1950		262.7	966.6	712.5	1,679.1	1,941.8	—	—	—	359.6	25.0
1951		186.4	955.3	1,049.3	2,004.7	2,191.1	—	—	—	204.2	27.8
1952		282.9	1,176.9	767.2	1,944.1	2,227.0	—	—	—	84.5	30.8
1953		374.5	1,002.1	893.7	1,895.7	2,270.2	—	—	—	67.2	36.3
1954		168.5	1,193.0	860.6	2,053.6	2,222.0	—	—	—	66.4	35.6
End of											
1953—Sept.		332.2	1,053.5	824.9	1,878.4	2,210.5	—	—	—	76.4	33.8
Oct.		407.4	1,062.5	812.1	1,874.6	2,282.1	—	—	—	97.6	34.5
Nov.		379.7	998.9	894.9	1,893.7	2,273.4	—	—	1.5	68.7	34.8
Dec.		374.5	1,002.1	893.7	1,895.7	2,270.2	—	—	—	67.2	36.3
1954—Jan.		335.3	993.0	880.6	1,873.6	2,208.9	—	—	—	73.8	36.3
Feb.		324.9	1,049.9	900.8	1,950.7	2,275.7	—	—	10.0	65.2	36.4
Mar.		300.6	1,252.2	636.3	1,888.5	2,189.1	—	—	—	62.3	35.7
Apr.		314.8	1,389.0	568.0	1,957.0	2,271.8	—	—	0.4	70.9	35.7
May		310.4	1,430.0	520.5	1,950.6	2,260.9	—	—	15.0	74.0	35.7
June		256.1	1,312.4	702.0	2,014.4	2,270.5	—	—	—	91.1	34.5
July		165.3	1,485.9	492.6	1,978.5	2,143.9	—	—	—	65.9	34.6
Aug.		133.8	1,536.1	493.0	2,029.1	2,162.9	—	—	—	69.1	34.5
Sept.		94.4	1,566.4	535.0	2,101.4	2,195.8	—	—	—	70.1	35.6
Oct.		161.5	1,276.7	787.2	2,063.9	2,225.4	—	—	—	64.4	35.6
Nov.		219.4	1,224.9	826.9	2,051.8	2,271.2	—	—	—	70.0	35.6
Dec.		168.5	1,193.0	860.6	2,053.6	2,222.0	—	—	—	66.4	35.6
1955—Jan.		115.4	1,134.3	865.4	1,999.7	2,115.2	—	—	—	63.8	35.7
Av. of Wednesdays											
1953—July		323.4	1,080.2	841.3	1,921.4	2,244.8	—	—	—	76.7	33.1
Aug.		338.1	1,083.9	833.5	1,917.3	2,255.3	—	—	—	75.3	33.3
Sept.		328.2	1,066.4	827.5	1,893.9	2,222.1	—	—	—	76.2	33.5
Oct.		348.4	1,028.1	821.3	1,849.4	2,197.8	—	—	—	84.0	33.8
Nov.		398.6	977.5	887.6	1,865.0	2,263.6	—	—	0.8	70.8	34.5
Dec.		374.7	1,028.2	896.2	1,924.5	2,299.1	—	—	1.3	66.7	34.8
1954—Jan.		357.7	992.3	891.9	1,884.2	2,241.9	—	—	—	67.5	36.3
Feb.		328.4	1,027.7	897.7	1,925.3	2,253.8	—	—	6.5	67.2	36.3
Mar.		316.4	1,010.5	867.3	1,877.8	2,194.2	—	—	2.0	66.7	36.1
Apr.		306.3	1,340.7	554.7	1,895.4	2,201.7	—	—	11.4	64.8	35.7
May		302.7	1,408.2	551.4	1,959.6	2,262.4	—	—	5.1	71.1	35.6
June		280.1	1,296.5	694.8	1,991.3	2,271.4	—	—	3.0	76.5	35.0
July		196.9	1,433.1	510.2	1,943.4	2,140.2	—	—	1.3	83.4	34.5
Aug.		150.2	1,513.3	485.6	1,998.9	2,149.1	—	—	—	65.4	34.7
Sept.		110.4	1,550.6	521.0	2,071.6	2,182.0	—	—	—	70.4	34.6
Oct.		113.2	1,260.2	774.6	2,034.8	2,147.9	—	—	—	66.3	35.6
Nov.		159.7	1,261.3	809.8	2,071.1	2,230.8	—	—	—	68.1	35.6
Dec.		197.1	1,201.4	839.3	2,040.7	2,237.9	—	—	—	67.0	35.6
1955—Jan.		155.8	1,178.8	887.7	2,066.6	2,222.4	—	—	0.3	67.4	35.5
As at											
1954—Oct. 20		104.5	1,255.8	758.6	2,014.4	2,118.9	—	—	—	63.3	35.6
27		120.1	1,272.9	767.6	2,040.6	2,160.6	—	—	—	65.3	35.6
Nov. 3		148.4	1,283.6	790.2	2,073.8	2,222.2	—	—	—	64.6	35.6
10		145.9	1,277.8	808.2	2,086.0	2,232.0	—	—	—	65.8	35.6
17		144.8	1,246.2	814.5	2,060.7	2,205.5	—	—	—	69.3	35.6
24		199.7	1,237.8	826.3	2,064.0	2,263.7	—	—	—	72.9	35.6
Dec. 1		217.9	1,208.3	825.8	2,034.1	2,252.0	—	—	—	69.5	35.6
8		230.9	1,219.9	841.8	2,061.7	2,292.6	—	—	—	60.7	35.6
15		186.6	1,193.0	834.0	2,027.0	2,213.6	—	—	—	73.1	35.6
22		173.3	1,193.0	844.3	2,037.3	2,210.6	—	—	—	69.2	35.6
29		177.0	1,193.0	850.6	2,043.6	2,220.6	—	—	—	62.4	35.6
1955—Jan. 5		167.5	1,194.0	874.9	2,068.9	2,236.3	—	—	—	68.1	35.6
12		165.5	1,197.0	905.6	2,102.6	2,268.1	—	—	—	68.5	35.6
19		153.0	1,190.0	900.8	2,090.8	2,243.8	—	—	1.0	62.5	35.4
26		137.4	1,134.4	869.7	2,004.1	2,141.4	—	—	—	70.2	35.4
Feb. 2		115.4	1,134.4	894.8	1,984.1	2,099.6	—	—	—	63.7	32.7

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets, fund and all other liabilities. * Not available. † Revised.

CANADA

WEEKLY FIGURES

Millions of Dollars

All other accounts	Total Assets or Liabilities	LIABILITIES							As at Dec. 31	
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities		All Other Accounts
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
3					4				4, 5	
20.4	2,058.6	190.8	1,098.3	1,289.1	98.1	547.3	81.0	0.4	42.7	As at Dec. 31
12.0	2,125.9	211.8	1,095.6	1,307.4	30.7	541.7	126.9	79.6	39.5	1948
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1949
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1950
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951
33.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1953
										1954
39.8	2,360.5	262.0	1,290.5	1,552.5	15.4	616.9	37.8	74.9	63.0	End of
57.1	2,471.3	211.2	1,344.7	1,555.9	3.8	733.6	37.2	76.0	64.8	Sept.—1953
45.9	2,424.3	256.2	1,303.1	1,559.3	50.3	625.6	43.4	67.2	78.5	Oct.
33.5	2,437.2	263.8	1,335.3	1,599.1	51.5 ⁴	623.9	29.5	63.8	69.3 ⁴	Nov.
										Dec.
44.6	2,373.5	225.8	1,293.4	1,519.2	48.8	634.4	29.5	71.3	70.3	Jan.—1954
58.1	2,445.3	201.6	1,304.6	1,506.2	126.1	676.6	34.4	62.7	39.3	Feb.
38.2	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2	Mar.
52.5	2,431.3	211.0	1,324.7	1,535.7	86.0	661.7	27.3	68.4	52.2	Apr.
40.0	2,425.6	258.1	1,288.5	1,546.6	143.8	589.3	30.3	71.3	44.4	May
41.4	2,437.5	227.2	1,326.3	1,553.5	99.0	624.4	41.4	64.6	54.6	June
72.5	2,316.9	217.9	1,354.2	1,572.1	50.5	543.9	30.9	63.9	55.7	July
40.1	2,306.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2	Aug.
36.1	2,337.5	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5	Sept.
30.4	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	Oct.
47.8	2,424.6	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9	Nov.
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3 ⁴	529.6	30.5	63.1	97.9 ⁴	Dec.
50.3	2,265.0	*	*	1,545.9	56.5	528.7	38.6	60.3	35.1	Jan.—1955
55.7	2,410.3	269.6	1,270.6	1,540.2	51.8	624.7	75.8	72.5	45.4	Av. of Wednesdays
43.5	2,407.5	280.8	1,271.1	1,551.8	59.0	619.8	52.0	73.9	51.0	July—1953
39.2	2,370.9	272.2	1,283.1	1,555.3	34.6	617.1	36.0	74.8	53.2	Aug.
48.0	2,363.5	286.5	1,275.8	1,562.3	12.9	622.1	35.3	72.6	58.4	Sept.
59.0	2,428.6	287.2	1,277.6	1,564.8	62.9	620.5	35.0	69.3	76.3	Oct.
42.2	2,444.1	278.2	1,308.1	1,586.3	52.1	624.5	47.4	63.4	70.4	Nov.
										Dec.
44.2	2,389.7	314.6	1,240.0	1,554.6	51.5	625.0	26.6	65.3	66.7	Jan.—1954
40.4	2,404.1	276.2	1,236.3	1,512.4	115.7	632.4	38.4	64.7	40.6	Feb.
56.4	2,355.4	262.0	1,250.8	1,512.8	55.3	652.1	32.2	64.9	38.1	Mar.
43.7	2,357.2	274.1	1,261.2	1,535.3	70.0	627.0	25.0	62.9	37.0	Apr.
52.7	2,426.8	282.6	1,258.8	1,541.4	123.6	621.6	28.4	68.4	43.4	May
45.3	2,431.2	268.3	1,281.2	1,549.5	99.6	618.9	33.4	68.4	61.5	June
49.2	2,308.6	284.8	1,284.6	1,569.5	46.0	549.1	31.6	63.3	49.3	July
35.3	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	Aug.
38.7	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	26.5	68.7	57.5	Sept.
54.7	2,304.5	295.6†	1,289.0†	1,584.6	50.9	503.0	30.2	64.2	71.7	Oct.
47.1	2,381.6	290.5†	1,301.4†	1,591.9	97.3	519.2	33.9	65.3	74.1	Nov.
79.8	2,420.3	284.2	1,329.8	1,613.9	67.1	527.1	48.5	62.6	101.0	Dec.
43.5	2,369.0	316.8	1,267.5	1,584.3	51.3	572.2	31.9	65.2	63.9	Jan.—1955
43.0	2,260.7	297.3	1,288.2	1,585.5	55.3	459.0	32.4	61.2	67.1	As at
36.8	2,298.2	304.4†	1,276.0†	1,580.4	51.4	504.8	30.5	63.2	68.0	20 Oct.—1954
										27
51.3	2,373.7	268.1†	1,317.5†	1,585.6	60.5	559.3	33.9	62.3	72.2	3 Nov.
52.4	2,385.7	292.5†	1,304.2†	1,596.7	109.9	507.3	32.1	63.1	76.7	10
48.4	2,358.7	294.2†	1,302.4†	1,596.5	98.6	495.6	32.5	66.2	69.3	17
36.3	2,408.5	307.1	1,281.6	1,588.7	120.4	514.5	37.1	69.8	78.1	24
39.1	2,426.1	256.8	1,332.3	1,589.1	126.1	526.2	34.7	66.0	83.9	1 Dec.
47.4	2,436.4	286.1	1,317.1	1,603.2	140.3	521.9	39.5	57.4	74.1	8
36.2	2,528.4	277.9	1,337.4	1,615.3	53.4	534.0	48.1	68.9	208.7	15
41.1	2,356.5	290.5	1,342.5	1,633.0	10.9	525.6	56.4	62.9	67.6	22
35.4	2,353.9	309.6	1,319.5	1,629.1	4.8	527.9	63.9	57.6	70.6	29
45.1	2,385.1	312.6	1,304.4	1,617.0	52.6	538.5	32.4	64.9	79.7	5 Jan.—1955
39.9	2,412.1	330.1	1,265.3	1,595.3	49.2	597.6	26.7	66.9	76.4	12
41.9	2,384.6	312.6	1,260.0	1,572.6	52.6	595.8	33.2	60.1	70.3	19
46.9	2,293.6	312.1	1,240.3	1,552.4	50.8	556.9	35.4	68.9	29.3	26
44.5	2,240.6	*	*	1,545.5	51.0	505.5	42.9	59.6	36.1	2 Feb.

Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits.

5. Capital, rest

Millions of Dollars

I. CANADIAN CASH RESERVES*									
Cash Reserves				Canadian Dollar Deposit Liabilities 1	Average Cash Reserve Ratio 2				
Bank of Canada Deposits	Bank of Canada Notes	Total	Advances from Bank of Canada			Govt. of Canada	Provincial Governments		
Averages						As at Dec. 31			
1948	531	181	711	6,547	10.9	1948	-	236	149
1949	550	196	746	7,178	10.4	1949	-	164	167
1950	548	207	755	7,487	10.1	1950	-	257	158
1951	567	225	792	7,759	10.2	1951	-	88	185
1952	606	239	844	8,110	10.4	1952	-	49	214
1953	627	256	883	8,624	10.2	1953	-	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	-	176	190
1954 2nd Half★	525	286½	811	9,097½	8.9				
1953-June	610	255	865	8,529	10.1	End of 1953-June	-	98	259
July	621	254	875	8,685	10.1	July	-	74	168
Aug.	619	256	874	8,669	10.1	Aug.	-	116	137
Sept.	617	260	878	8,651	10.1	Sept.	-	80	212
Oct.	632	256	889	8,787	10.1	Oct.	-	233	151
Nov.	628	264	892	8,935	10.0	Nov.	-	525	113
Dec.	629	267	896	8,787	10.2	Dec.	-	473	166
1954-Jan.	627	290	917	8,871	10.3	1954-Jan.	10	486	191
Feb.	640	254	894	8,945	10.0	Feb.	10	593	143
Mar.	652	249	902	8,686	10.4	Mar.	-	276	273
Apr.	623	248	871	8,745	10.0	Apr.	-	164	206
May	628	257	885	8,818	10.0	May	15	138	170
June	635	261	896	8,857	10.1	June	-	164	250
July★	555	280	834	8,890 1	9.4 2	July	-	192	129
Aug.	524	268	793	8,929	8.9	Aug.	-	184	125
Sept.	511	284	795	8,999	8.8	Sept.	-	122	208
Oct.	509	298	807	9,087	8.9	Oct.	-	256	171
Nov.	526	294	820	9,287	8.8	Nov.	-	493	125
Dec.	526	290½	816½	9,391½	8.7	Dec.	-	176	190
1955-Jan.*	569	278	847	9,483	8.9				

III. A

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Securities ⁵				Other Canadian Securities, Insured Residential Mortgages					
			Treasury Bills	Other Maturities		Total	Other Canadian Securities† ⁵				Insured Residential Mortgages	Call & Short ⁸
				2 yrs. and under	Over 2 yrs.		Provincial ^{6, 7}	Municipal ⁷	Corporate	Total [†]		
As at Dec. 31												
1948	738	-	129	656	2,173	2,959	408	140	450	998	-	101
1949	753	-	126	763	2,224	3,112	408	161	382	951	-	133
1950	810	-	129	694	2,256	3,079	385	194	402	981	-	134
1951	892	-	236	499	2,019	2,754	321	167	393	881	-	107
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155
1953	888	-	244	482	2,034	2,760	280	152	341	773	-	154
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143
End of 1953-June	887	-	267	594	1,992	2,854	300	161	369	830	-	123
July	861	-	253	656	1,877	2,787	291	161	362	814	-	125
Aug.	865	-	282	654	1,877	2,813	291	160	363	814	-	135
Sept.	879	-	282	676	1,884	2,843	289	158	356	803	-	110
Oct.	945	-	195	613	1,917	2,726	289	158	350	798	-	144
Nov.	882	-	221	474	2,035	2,730	281	154	344	780	-	152
Dec.	888	-	244	482	2,034	2,760	280	152	341	773	-	154
1954-Jan.	860	-	282	519	2,051	2,853	268	152	343	764	-	143
Feb.	878	-	278	507	2,066	2,851	268	153	345	766	-	197
Mar.	903	-	292	1,270	1,213	2,776	261	151	342	754	-	167
Apr.	873	-	287	1,207	1,278	2,772	259	152	335	746	-	144
May	847	-	266	1,157	1,367	2,790	264	151	334	748	-	215
June	852	56	303	784	1,706	2,793	268	146	330	745	1	183
July	762	68	361	976	1,722	3,060	268	160	328	755	4	143
Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	122
Sept.	783	63	431	1,027	1,823	3,280	259	158	326	742	23	112
Oct.	815	102	371	694	2,299	3,364	272	159	337	768	38	191
Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	196
Dec.	791	68	360	636	2,318	3,313	264	177	353	794	74	143

* For periods prior to July 1954 all figures in this section are daily averages.

† From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

‡ The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new

basis and, except for "Other Loans in Canada" (see footnote 9) adjustments have been made to put figures for earlier dates on a comparable basis.

1. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
2. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 8.
3. Mainly deposits of foreign banks.

ND BANKS

FIGURES

Canada

Millions of Dollars

II. LIABILITIES†

Canadian Dollar Deposits‡					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 4	Total Liabilities †	
Personal Savings	Other Notice	Other Banks 3	Public Demand	Total †						
3,752	305	80	2,550	7,072	868	206	26	346	8,517	As at Dec. 31
4,086	347	70	2,483	7,317	795	164	24	353	8,653	1948
4,176	383	132	2,874	7,979	835	258	10	361	9,443	1949
4,296	316	95	2,993	7,973	878	225	7	375	9,458	1950
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	965	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
										1954
4,829	297	89	3,279	8,851	924	187	7	382	10,351	End of
4,851	301	78	3,162	8,634	906	178	10	382	10,110	June-1953
4,917	289	74	3,255	8,788	897	173	8	383	10,248	July
4,943	283	82	3,292	8,892	903	172	7	385	10,358	Aug.
4,876	271	83	3,299	8,913	917	178	14	396	10,418	Sept.
4,790	278	72	3,246	9,024	932	166	11	413	10,546	Oct.
4,756	278	69	3,368	9,111	963	155	8	419	10,656	Nov.
										Dec.
4,808	285	69	3,110	8,950	982	159	9	421	10,531	Jan.-1954
4,883	279	71	3,018	8,987	964	158	8	421	10,548	Feb.
4,959	286	70	3,126	8,990	983	160	7	421	10,561	Mar.
5,015	297	72	3,106	8,860	1,019	160	11	421	10,472	Apr.
5,059	318	76	3,214	8,976	995	161	10	421	10,579	May
5,109	310	78	3,235	9,146	990	155	18	421	10,731	June
5,136	337	83	3,178	9,030	990	148	28	433	10,629	July
5,199	336	81	3,178	9,103	990	148	27	445	10,712	Aug.
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Sept.
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Oct.
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Nov.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Dec.

ETS†

Mortgages and Loans ⁸ in Canada					Canadian Dollar Items in Transit (Net)	Foreign Cash Items, Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
Loans ⁸ In Canada†				Cash Items		Foreign Securities	Loans Outside Canada					
Provincial 7	Municipal 7	Other 9	Total †	Total 8		10	†			11	†	
83	56	2,078	2,317	3,315	374	250	244	318	206	113	8,517	As at Dec. 31
62	72	2,175	2,442	3,392	306	276	244	280	164	124	8,653	1948
72	84	2,652	2,941	3,922	431	265	196	347	258	135	9,443	1949
68	94	2,901	3,171	4,052	512	254	206	409	225	154	9,458	1950
79	97	3,189	3,519	4,353	752	283	262	435	199	160	10,128	1951
65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	1952
61	103	3,788	4,095	4,963	848	310	322	488	155	174	11,433	1953
												1954
18	100	3,469	3,709	4,540	720	291	261	448	187	163	10,351	End of June-1953
11	101	3,543	3,780	4,594	550	280	265	432	178	164	10,110	July
13	105	3,621	3,875	4,689	558	288	251	446	173	165	10,248	Aug.
23	113	3,648	3,894	4,699	630	288	259	424	172	167	10,358	Sept.
39	110	3,719	4,012	4,810	624	270	236	467	178	163	10,418	Oct.
60	108	3,857	4,177	4,957	638	266	231	513	166	163	10,546	Nov.
65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	Dec.
54	105	3,814	4,116	4,879	560	254	284	521	159	161	10,531	Jan.-1954
32	116	3,825	4,170	4,936	536	262	247	518	158	162	10,548	Feb.
6	140	3,756	4,069	4,823	662	295	242	538	160	163	10,561	Mar.
9	142	3,777	4,072	4,818	614	272	260	541	160	163	10,472	Apr.
6	141	3,778	4,141	4,889	667	284	241	536	161	164	10,579	May
4	153	3,752 ⁹	4,092	4,837	784	279	265	542	155	169	10,731	June
9	134	3,781	4,067	4,826	505	278	281	532	148	170	10,629	July
18	123	3,776	4,039	4,795	508	255	305	516	148	174	10,712	Aug.
22	117	3,750	4,002	4,767	624	273	314	490	148	179	10,921	Sept.
39	115	3,739	4,084	4,890	648	289	310	501	156	171	11,245	Oct.
57	103	3,824	4,180	5,011	582	314	321	497	162	171	11,326	Nov.
61	103	3,788	4,095	4,963	848	310	322	488	155	174	11,433	Dec.

4. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

5. Including issues payable in foreign currency.

6. Includes securities guaranteed by provincial governments.

7. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

8. Excluding Canadian day-to-day loans.

9. Figures for June 30, 1954 and later are not adjusted for items in transit and are not strictly comparable with those for earlier dates. The figure

for June 30, 1954, after adjustment for items in transit, was 3,789.

10. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

11. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. ‡ Revised.

Millions of Dollars

Av. of Wednesdays	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured					
			Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages	Call & Short ‡
						Provincial 2, 3	Municipal 3	Cor- porate	Total		
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147
Feb.	908	—	278	2,568	2,846	268	152	341	761	—	208
Mar.	914	—	282	2,461	2,743	263	151	341	755	—	172
Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165
May	904	—	298	2,494	2,792	261	148	332	740	—	161
June	888	42	281	2,455	2,736	264	147	330	741	—	231
July	833	57	338	2,576	2,914	262	151	331	744	2	149
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134
Sept.	808	58	407	2,806	3,213	256	158	325	739	16	108
Oct.	798	109	401	2,888	3,288	265	155	328	748	31	206
Nov.	810†	94	402	2,979	3,382	259	156	338	753	44	119
Dec.	811	81	350	2,946	3,295	263	166	347	776	63	180†
1955—Jan.	889	34	397	2,971	3,368	265	173	353	792	81	122
As at											
1954—Oct. 20	756	112	400	2,936	3,336	268	156	328	752	33	199
27	809†	135	370	2,938	3,309	268	156	330	754	36	203
Nov. 3	827†	92	418	2,980	3,398	255	156	337	748	39	206
10	800†	101	411	3,050	3,461	259	155	336	750	42	190
17	790†	112	391	2,933	3,324	261	155	338	754	45	204
24	822	73	390	2,953	3,344	262	158	340	760	49	195
Dec. 1	783	91	365	2,970	3,335	264	159	340	762	55	198
8	808	95	359	2,982	3,341	264	160	343	767	59	177
15	812	60	354	2,916	3,271	262	161	349	772	63	192
22	816	65	354	2,920	3,274	263	172	352	787	67	179
29	838	93	316	2,939	3,256	263	177	351	791	71	157
1955—Jan. 5	851	53	364	2,951	3,314	263	173	350	786	76	136
12	928	25	378	2,951	3,329	266	173	349	788	79	119
19	908	21	411	2,971	3,382	266	173	355	794	83	114
26	869	36	435	3,012	3,447	267	174	357	798	86	118

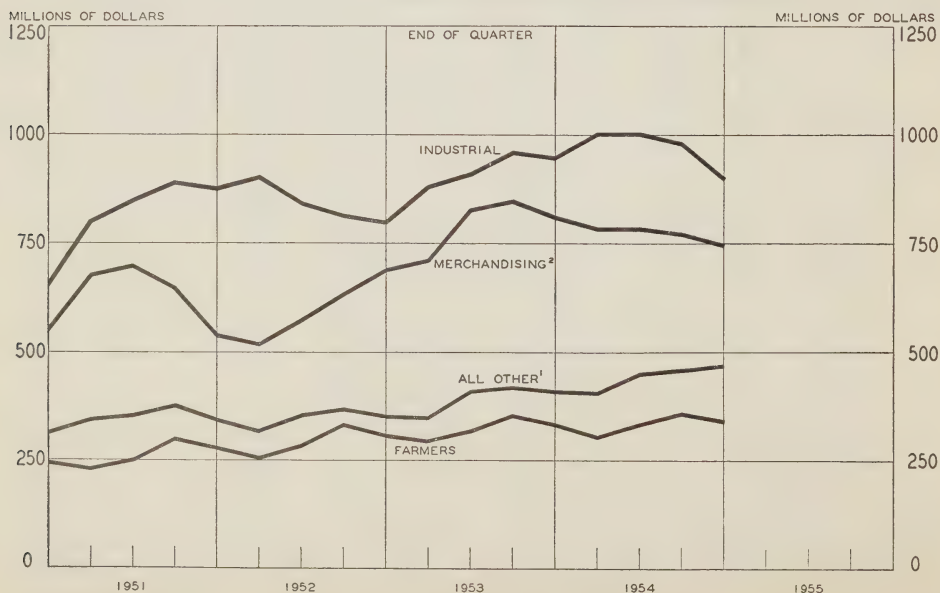
★ For data on cash reserves, see section 1 of table on page 3.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Includes securities guaranteed by provincial governments.

3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

4. Loans to grain dealers and exporters.

CHARTERED BANKS: AGRICULTURAL, INDUSTRIAL AND COMMERCIAL LOANS¹

1. Excluding loans to grain dealers.

2. Including loans to instalment finance companies.

BANKS

MATES¹

Canada

Millions of Dollars

Mortgages and Loans[†] in Canada

Loans [†] in Canada							Canadian Dollar Deposits			All Other Items (net)	
Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total	Total ‡	Personal Savings	All Other	Total		
1	2	3	4	5	6	7	8	9	10	11	12
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Av. of Wednesdays
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Jan. — 1954
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Feb.
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257	Mar.
9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268	Apr.
9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375	May
9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236	June
12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215	July
21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	Aug.
27	115	367	13	3,379	4,108	4,887	5,295	4,041†	9,336†	254†	Sept.
44	104	374	85	3,352	4,157	4,954	5,194	4,213†	9,406†	167†	Oct.
68	103	379	160	3,277	4,167	5,006	5,172	4,307	9,479	286	Nov.
60	102	408	137	3,221	4,050	4,922	5,247	4,071	9,318	105	Dec.
30	114	364	12	3,369	4,089	4,874	5,292	4,005	9,297	219	Jan. — 1955
31	116	366†	8	3,362†	4,085	4,876	5,296	4,075†	9,371†	241†	As at
40	109	375†	5	3,374†	4,108	4,895	5,257	4,091†	9,348†	136†	20 Oct. — 1954
46	104	377†	—	3,393†	4,111	4,903	5,203	4,208†	9,411†	146†	27
45	102	379†	167	3,326†	4,223	5,022	5,167	4,268†	9,435†	187†	3 Nov.
46	100	374†	167	3,303†	4,185	4,994	5,149	4,283	9,432	200	10
56	103	373†	167	3,304†	4,201	5,018	5,184	4,346	9,531	304	17
62	103	373†	162†	3,309†	4,186	5,012	5,161	4,198	9,359	103	24
75	103	378†	157†	3,286	4,190	5,026	5,161	4,407	9,569	400	1 Dec.
74	102	388†	152†	3,249†	4,144	4,998	5,170	4,302	9,472	319	8
72	103	397†	147†	3,238†	4,114	4,976	5,185	4,280	9,465	302	15
61	103	404	143	3,249†	4,095	4,957	5,239	4,050	9,289	113	22
61	103	412	139	3,218†	4,051	4,918	5,238	4,047	9,285	84	29
60	99	411	135	3,212†	4,031	4,907	5,253	4,078	9,331	112	5 Jan. — 1955
58	102	408	130	3,206	4,022	4,906	5,257	4,109	9,366	107	12
											19
											26

5. Loans to finance the purchase of Canada Savings Bonds at time of issue.

6. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 3 and 4.

7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

‡ Excluding Canadian day-to-day loans. † Revised.

CHARTERED BANKS: MAJOR CANADIAN ASSETS



1. Provincial, municipal and corporate securities.

2. Excluding day-to-day loans.

3. See footnote 9 to table on page 4.

* As at Jan. 26, 1955.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks								
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
as at Dec. 31												
1951	1,191	84	1,275	2,993	717	281	3,992	490	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	848	3,946	31	3,977	
End of												
1953—Sept.	1,291	92	1,383	3,292	855	294	4,441	627	3,815	38	3,853	
Oct.	1,345	94	1,439	3,299	844	234	4,376	656	3,721	37	3,758	
Nov.	1,303	94	1,397	3,246	829	185	4,260	677	3,584	43	3,627	
Dec.	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954—Jan.	1,293	93	1,386	3,110	832	260	4,202	583	3,619	29	3,648	
Feb.	1,305	93	1,398	3,018	845	214	4,077	556	3,521	34	3,555	
Mar.	1,270	89	1,359	3,126	858	343	4,327	619	3,710	29	3,739	
Apr.	1,325	94	1,419	3,106	868	279	4,253	636	3,618	27	3,645	
May	1,288	94	1,382	3,214	875	246	4,336	681	3,654	30	3,684	
June	1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704	
July	1,354	95	1,449	3,153	889	212	4,254	505	3,748	31	3,779	
Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818	
Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913	
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930	
Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879	
Dec.	1,362	96	1,458	3,597	903	294	4,794	848	3,946	31	3,977	

2. GOVERNMENT OF CANADA SECURITIES

	OUTSTANDING ⁷								DISTRI		
	Direct Funded Debt						Guaranteed Un- matured Funded Debt 9	Exchange rate ad- justment 11	Total (including exchange rate adjust- ment)	Bank of Canada	Chartered Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues 8, 9	Other Market Issues 9	Non- market Debt 10	Total							
as at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954	1,530	10,876	2,094	14,500	74	14,574	920	-38	15,456	2,222	3,313
End of											
1953—Sept.	1,400	12,077	1,091	14,568	18	14,586	527	-38	15,075	2,211	2,843
Oct.	1,400	12,092	1,167	14,658	19	14,677	527	-37	15,166	2,282	2,726
Nov.	1,400	12,090	1,632	15,122	19	15,141	527	-38	15,630	2,273	2,730
Dec.	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954—Jan.	1,400	12,090	1,605	15,095	19	15,114	523	-38	15,599	2,209	2,853
Feb.	1,400	12,090	1,585	15,074	20	15,094	672†	-40	15,726†	2,276	2,851
Mar.	1,400	11,619	1,562	14,582	62	14,644	671†	-34†	15,281†	2,189	2,776
Apr.	1,400	11,619	1,539	14,558	51	14,609	670†	-30†	15,249†	2,272	2,772
May	1,400	11,619	1,517	14,536	47	14,582†	670†	-32†	15,220†	2,261	2,790
June	1,400	11,622	1,494	14,516	71	14,587	670†	-33†	15,224†	2,270	2,793
July	1,425	11,722	1,475	14,622	59	14,681	670†	-35†	15,315†	2,144	3,060
Aug.	1,445	11,722	1,457	14,624	53	14,677	670†	-36†	15,311†	2,163	3,169
Sept.	1,465	11,722	1,440	14,627	49	14,676	670†	-36†	15,309†	2,196	3,280
Oct.	1,490	11,711	1,511	14,712	103	14,815	670†	-37†	15,448†	2,225	3,364
Nov.	1,510	11,510	2,132	15,152	74	15,226	670†	-36†	15,859†	2,271	3,377
Dec.	1,530	10,876	2,094	14,500	74	14,574	920	-38	15,456	2,222	3,313

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 217-218 in the November 1954 Statistical Summary.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 3-4.

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							as at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)	Total	
			Total	Less: Govt. Deposits 4	Net Total					
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-125	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,435	4,712	10,147	5,535	233	5,302	5,031	3	-189	4,845	1954
5,236	4,371	9,607	5,053	95	4,958	4,699	2	-50	4,649	Sept.-1953
5,197	4,304	9,501	5,008	237	4,771	4,810	22	-100	4,730	Oct.
5,024	4,239	9,263	5,004	575	4,429	4,957	2	-125	4,834	Nov.
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	Dec.
5,034	4,261	9,295	5,061	535	4,526	4,879	2	-112	4,769	Jan.-1954
4,953	4,317	9,270	5,127	719	4,408	4,936	2	-76	4,862	Feb.
5,098	4,387	9,485	4,965	358	4,607	4,823	1	54	4,878	Mar.
5,064	4,444	9,508	5,044	250	4,794	4,818	3	-106	4,714	Apr.
5,066	4,502	9,568	5,051	282	4,769	4,889	3	-93	4,799	May
5,124	4,535	9,659	5,064	264	4,800	4,893	26	-60	4,859	June
5,228	4,584	9,813	5,204	242	4,961	4,894	2	-44	4,852	July
5,226	4,626	9,852	5,332	234	5,098	4,847	2	-95	4,754	Aug.
5,331	4,678	10,009	5,476	204	5,272	4,830	2	-95	4,737	Sept.
5,386	4,764	10,150	5,589	306	5,283	4,993	3	-129	4,867	Oct.
5,300	4,638	9,938	5,648	634	5,014	5,112	3	-191	4,924	Nov.
5,435	4,712	10,147	5,535	233	5,302	5,031	3	-189	4,845	Dec.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

TION 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		as at Dec. 31
Government Accounts 13	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Govt. of Canada Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
				Market Issues 14	Non-market 10	Total				
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,717	5,435	4,712	6,623	2,094	8,717	18,864	4,845	14,019	1954
1,251	8,770	5,236	4,371	7,679	1,091	8,770	18,377	4,649	13,729	End of Sept.-1953
1,262	8,896	5,197	4,304	7,729	1,167	8,896	18,397	4,730	13,667	Oct.
1,271	9,356	5,024	4,239	7,724	1,632	9,356	18,619	4,834	13,785	Nov.
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	Dec.
1,304	9,233	5,034	4,261	7,628	1,605	9,233	18,528	4,769	13,759	Jan.-1954
1,261	9,339	4,953	4,317	7,754	1,585	9,339	18,609	4,862	13,747	Feb.
1,151	9,165†	5,098	4,387	7,603†	1,562	9,165†	18,650†	4,878	13,772†	Mar.
1,139	9,066†	5,064	4,444	7,527†	1,539	9,066†	18,574†	4,714	13,860†	Apr.
1,137	9,032†	5,066	4,502	7,515†	1,517	9,032†	18,600†	4,799	13,801†	May
1,142	9,019†	5,124	4,535	7,525†	1,494	9,019†	18,678†	4,859	13,819†	June
1,147	8,964†	5,228	4,584	7,489†	1,475	8,964†	18,777†	4,852	13,925†	July
1,155	8,824†	5,226	4,626	7,367†	1,457	8,824†	18,676†	4,754	13,922†	Aug.
1,189	8,644†	5,331	4,678	7,204†	1,440	8,644†	18,653†	4,737	13,916†	Sept.
1,191	8,668†	5,386	4,764	7,157†	1,511	8,668†	18,818†	4,867	13,951†	Oct.
1,195	9,016†	5,300	4,638	6,884†	2,132	9,016†	18,954†	4,924	14,030†	Nov.
1,204	8,717	5,435	4,712	6,623	2,094	8,717	18,864	4,845	14,019	Dec.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills, Treasury Notes and Deposit Certificates.

9. For details by issue see table on page 13.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 221 in the November 1954 Statistical Summary.

13. Since May 1953 includes 75 of bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

† Revised.

CHARTERED BANKS

ESTIMATED QUARTERLY CLASSIFICATION OF LOANS IN CANADA¹

Millions of Dollars

Department of Finance and Bank of Canada

AS AT END OF	1952	1953		1954			
	Dec.	Sept.	Dec.	Mar.	June	Sept. ¹	Dec.
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments 2.....	78.7†	23.2	64.8	6.3	4.0	22.1	61.3
(2) Municipal governments and school districts 2.....	91.7	109.4	92.1	136.3	149.2	116.6	102.3
(3) Religious, education, health and welfare institutions ...	43.5	47.1	51.9	56.2	52.8	55.9	58.4
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES....	213.9†	179.7	208.8	198.8	206.0	194.6	222.3
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days							
(a) Day-to-day loans.....	—	—	—	—	55.6	63.2	67.9
(b) Other.....	154.6	110.1	153.7	167.1	183.0	112.0	143.3
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	103.7	122.6	111.7	125.3	126.8	120.6	124.5
TOTAL FINANCIAL³.....	258.3	232.7	265.4	292.4	365.4	295.8	335.7
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
(a) For the purchase of Canada Savings Bonds.....	145.5	19.8	164.8	109.3	60.0	21.9	147.2
(b) Other.....	258.3	280.4	269.4	269.7	270.9	263.3	252.6
(2) Individuals, for other than business purposes, not elsewhere classified.....	242.1	298.2	308.4	311.1	332.3	342.8	351.5
TOTAL PERSONAL.....	645.9	598.4	742.6	690.1	663.2	628.0	751.3
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	308.1	354.0	333.5	304.6	333.9	359.0	338.5
(2) Industry:							
(a) Chemical and rubber products.....	34.0	43.4	57.0	64.0	69.2	72.3	57.1
(b) Electrical apparatus and supplies.....	17.9	41.9	38.4	40.1	43.5	38.5	30.7
(c) Food, beverages and tobacco.....	184.4	162.8	186.4	163.9	156.1	161.1	187.9
(d) Forest products.....	138.8	139.8	129.1	148.5	150.9	134.0	124.3
(e) Furniture.....	14.5	17.6	16.5	18.4	18.4	18.0	17.8
(f) Iron and steel products.....	95.2	124.5	116.1	141.0	133.0	122.3	99.7
(g) Mining and mine products.....	45.7	62.0	67.9	66.3	73.8	72.5	67.7
(h) Petroleum and products.....	26.8	55.6	60.5	63.9	79.4	87.4	79.2
(i) Textiles, leather and clothing.....	138.2	199.5	164.2	177.6	162.3	166.7	133.1
(j) Transportation equipment.....	54.5	52.8	55.8	59.1	54.9	48.9	47.7
(k) Other products.....	45.2	58.9	54.1	57.4	59.8	61.6	54.3
TOTAL INDUSTRY.....	795.2	958.8	946.0	1,000.2	1,001.3	983.3	899.5
(3) Public utilities, transportation & communications.....	65.1	61.7	59.7	50.8	59.0	52.2	67.4
(4) Construction contractors.....	140.7	175.0	162.7	160.0	188.2	200.8	187.3
(5) Grain dealers and exporters.....	257.4	310.7	391.2	394.4	382.2	379.5	404.4
(6) Instalment finance companies.....	205.1	249.3	226.3	176.5	153.8	168.2	180.9
(7) Merchandisers.....	483.7	595.8	584.2	607.8	629.8	602.1	562.7
(8) Other business.....	147.0†	179.8	186.6	195.2	201.4	204.5	214.1
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL...	2,403.3†	2,885.1	2,890.2	2,889.5	2,949.6	2,949.6	2,854.8
TOTAL LOANS IN CANADA.....	3,520.5†	3,895.9	4,107.0	4,070.8	4,184.2	4,068.0	4,164.1

1. The figures for September of each year have been published by the Department of Finance; all other figures are estimated. Figures for Sept. 30, 1954 are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. The adjustment to total loans at June 30, 1954 was +35.5. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. † Revised.

BOND ISSUES AND RETIREMENTS ¹Par Values in Millions of Canadian Dollars ²

Bank of Canada

Calendar Years	I-GOVT. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED				
	New Issues	RETIREMENTS	Net New Issues	New Issues		RETIREMENTS		Net New Issues
				New	Refunding	Refunded	Other	
1950	2,191.7	2,282.6	-90.9	276.9	132.2	131.8	146.5	130.8
1951	591.6	922.1	-330.5	329.2	90.1	74.9	137.2	207.1
1952	827.1	956.8	-129.7	378.0	69.8	84.8	102.5	260.5
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	126.8	230.7
1954	3,399.9	3,762.1	-362.2	410.5	78.5	78.4	120.2	290.5
1953—I	377.4	391.3	-13.9	152.2	3.8	3.8	39.3	112.8
II	10.7	74.8	-64.1	62.4	26.0	3.7	27.4	57.3
III	30.3	62.1	-31.8	45.9	3.7	—	27.0	22.5
IV	1,614.2	1,063.0	551.2	97.1	—	26.0	33.0	38.1
1954—I	200.7	596.2†	-395.5†	207.0	4.7	3.5	28.3	179.9
II	850.0	918.5†	-68.5†	93.7	29.1	17.7	32.4	72.7
III	200.1†	156.3†	43.8	19.1	43.7	56.1†	38.2	-31.5†
IV	2,149.1	2,091.1	58.0	90.7	1.0	1.0	21.2	69.4

Calendar Years	III-CORPORATIONS					I+II+III	IV-GOVT. OF CANADA TREASURY BILLS, DEPOSIT CERTIFICATES AND SHORT- TERM NOTES SOLD DIRECTLY TO BANK OF CANADA AND CHARTERED BANKS	
	NEW ISSUES		RETIREMENTS		Net New Issues		Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
1950	438.7	55.6	55.6	91.1	347.6	387.5	300	1,500
1951	394.4	17.1	17.1	114.7†	279.7†	156.2†	-100	1,400
1952	523.8†	30.3	30.3	156.5†	367.3†	498.2†	-	1,400
1953	445.0†	1.2	1.2	135.2†	309.9†	982.0†	-	1,400
1954	554.4	48.0	48.0	133.8	420.6	348.9	130	1,530
1953—I	178.4†	.2	.2	42.8†	135.6†	234.5†	150	1,550
II	104.2	.4	.4	29.5†	74.7†	67.9†	-150	1,400
III	71.2†	.6	.6	26.7†	44.5†	35.2†	-	1,400
IV	91.3†	-	-	36.2†	55.1†	644.4†	-	1,400
1954—I	184.9†	.7	.3	23.8†	161.5†	-54.1†	-	1,400
II	157.3†	12.4	12.8†	53.0†	103.8†	107.9†	-	1,400
III	92.3†	.2	.2	25.1†	67.2†	79.5†	65	1,465
IV	120.0	34.7	34.7	31.9	88.1	215.6	65	1,530

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT ^{1, 4}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars ²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:					Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	Total	In Canada only	Abroad
1950	2,874.0	137.5	83.5	.1	3,095.1	2,444.1	126.6	78.9	45.7	12.4	2,707.6	430.0
1951	1,144.5	277.8	—	.1	1,422.4	1,141.3†	10.0	38.2	61.9	14.9	1,266.2†	3.2†
1952	1,572.2†	203.1	53.8	—	1,829.1†	1,278.7†	11.3†	29.3	9.2	2.5	1,331.0†	293.5†
1953	2,616.6†	240.7†	12.5	—	2,869.8†	1,843.4†	18.5†	12.8	5.7	7.4	1,887.8†	773.2†
1954	4,262.9	213.5	15.0	—	4,491.4	4,049.9	54.7	23.0	8.9	5.9	4,142.5	213.0
1953—I	622.1†	77.3	12.5	—	711.9†	465.6†	7.3	2.6	1.6	.4	477.4†	156.5†
II	171.2	32.5	—	—	203.7	125.5†	2.9	3.8	2.4	1.2	135.8†	45.7†
III	109.0†	42.6	—	—	151.6†	107.7†	3.5	2.3	.1	2.8	116.4†	1.3†
IV	1,714.3	88.3†	—	—	1,802.6†	1,144.6†	4.8†	4.1	1.6	3.0†	1,158.2†	569.7†
1954—I	445.7†	137.4	15.0	—	598.1†	644.4†	1.4†	2.6	1.6	2.2†	652.2†	-198.8†
II	1,093.5†	48.9	—	—	1,142.5†	986.4†	31.6	7.9	5.7	2.9†	1,034.5†	107.1†
III	333.6†	21.8†	—	—	355.3†	250.8†	13.2†	11.4	.1	.4	275.8†	82.8†
IV	2,390.2	5.3	—	—	2,395.5	2,168.4	8.5	1.1	1.6	.4	2,180.0	221.8

1. Subject to revision. The figures exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were \$6, 90 and 24 from 1950 to 1952 and the net increases in municipal bonded debt are estimated to have been 136, 176, 185, 240 and 248 from 1950 to 1954.

2. Foreign currencies have been converted to Canadian dollars at official

rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender has been taken.

3. Excludes issues shown in item IV below.

4. Excludes issues shown in item IV above.

5. Including issues payable optionally in Canada or London.

† Revised.

MONEY MARKET STATISTICS

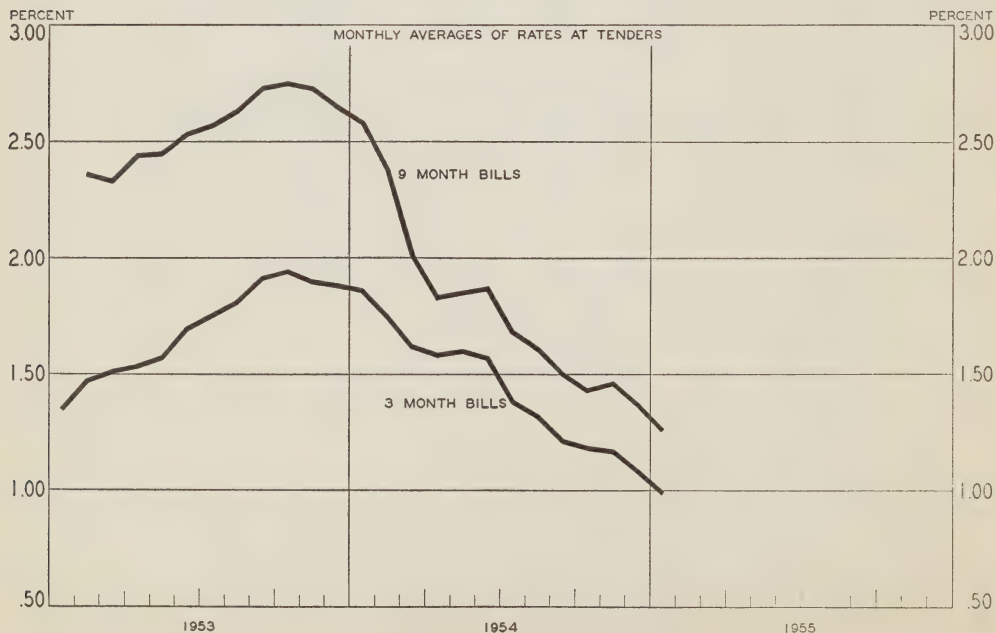
Bank of

Millions of Dollars

GOVERNMENT OF CANADA TREASURY BILLS					CHARTERED BANKS DAY-TO- DAY LOANS	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS		
Total Out- standing	HELD BY			At Month End		Maximum During Month	Daily Average ¹	High	Low	
	Bank of Canada	Chartered Banks	Others							
End of										
1953—Mar.	600	236	288	76	—	12	16	—	—	—
Apr.	650	304	283	63	—	11	13	—	—	—
May	650	289	321	41	—	17	17	—	—	—
June	650	340	267	43	—	22	22	—	—	—
July	650	354	253	42	—	16	23	—	—	—
Aug.	650	335	282	33	—	23	25	—	—	—
Sept.	650	332	282	36	—	21	26	—	—	—
Oct.	650	407	195	47	—	13	21	—	—	—
Nov.	650	380	221	49	—	16	19	—	—	—
Dec.	650	374	244	31	—	22	23	—	—	—
1954—Jan.	650	335	282	33	—	25	27	—	—	—
Feb.	650	325	278	47	—	31	37	—	—	—
Mar.	650	301	292	57	—	28	35	—	—	—
Apr.	650	315	287	48	—	39	40	—	—	—
May	650	310	266	74	—	43	43	—	—	—
June	650	256	303	91	56	—	73	1.43	1.50	1.25
July	675	165	361	148	68	—	—	1.16	1.38	1.00
Aug.	695	134	401	161	52	—	—	1.06	1.13	1.00
Sept.	715	94	431	190	63	—	—	.95	1.00	.88
Oct.	740	161	371	207	102	14	32	.96	1.25	.75
Nov.	760	219	361	180	101	1	5	.78	1.00	.75
Dec.	780	168	360	252	68	—	—	.76	.88	.75
1955—Jan.	810	115	*	*	*	—	—	.69	.75	.50
As at Jan. 26	800	137	435	227	36					

1. Average of closing rates. * Not available.

GOVERNMENT OF CANADA TREASURY BILL YIELDS



AND GOVERNMENT BOND YIELDS

Canada

Percentages Per Annum

INTEREST RATES

YIELDS ON GOVERNMENT OF CANADA SECURITIES

TREASURY BILLS ²		THEORETICAL BONDS (Fifteenth of each month)								
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.	
1.51	2.33	2.83	3.11	3.24	3.43	3.58	3.65	3.77	3.88	Mar.—1953
1.53	2.44	2.86	3.14	3.27	3.43	3.58	3.66	3.77	3.88	Apr.
1.57	2.45	2.94	3.21	3.28	3.48	3.64	3.69	3.80	3.92	May
1.69	2.53	3.00	3.28	3.37	3.54	3.76	3.72	3.82	3.92	June
1.75	2.57	3.02	3.28	3.38	3.57	3.74	3.72	3.82	3.92	July
1.81	2.63	3.10	3.36	3.45	3.64	3.72	3.73	3.82	3.92	Aug.
1.91	2.73	3.17	3.41	3.49	3.65	3.79	3.75	3.84	3.93	Sept.
1.94	2.75	3.04	3.48	3.54	3.66	3.75	3.72	3.81	3.91	Oct.
1.90	2.73	3.05	3.44	3.53	3.71	3.74	3.67	3.74	3.82	Nov.
1.88	2.65	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69	Dec.
1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67	Feb.
1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.
1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	May
1.57	1.87	2.11	2.24	2.47	2.79	2.97	3.09	3.24	3.38	June
1.38	1.68	1.78	2.28	2.22	2.77	2.87	3.11	3.18	3.33	July
1.32	1.61	1.76	2.00	2.21	2.56	2.87	3.00	3.15	3.30	Aug.
1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Sept.
1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Oct.
1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Nov.
1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	Dec.
.99	1.26	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32	Jan.—1955
		1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28	As at 31 Jan.

2. Average rate at tenders.

3. Calculated as indicated by chart on page 194 in the October 1954 Statistical Summary.

BONDS OUTSTANDING

GOVT. OF CANADA, C.N.R., PROVINCIAL, MUNICIPAL AND CORPORATION BONDS¹GROSS AMOUNT OUTSTANDING AS AT 31st DECEMBER, 1954²Par Values in Millions of Canadian Dollars³

	Payable in:						Contra Sinking Fund Investments, ⁵ book value as at latest available date		
	Canada Only	New York only	Canada or New York	Canada, New York or London	London 4	Total			
Govt. of Canada—Direct.....	14,099.5 ⁶	336.1	—	—	49.8	14,485.4 ⁶	10.3	Mar.	31, 1954
—Gtd. other than C.N.R.	—	—	—	9.4	—	9.4	—		
C.N.R.—Gtd. by Govt. of Canada...	685.3	5.8	64.1	150.3	2.6	908.1	—		
—Unguaranteed.....	42.9	.3	—	19.2	—	62.5	—		
Newfoundland —Direct.....	27.0	—	—	—	—	27.0	1.8	Mar.	31, 1954
—Guaranteed.....	7.3	—	—	—	2.4	9.7	—		
P.E.I. —Direct.....	18.6	—	—	—	—	18.6	3.1	Mar.	31, 1954
—Guaranteed.....	.8	—	—	—	—	.8	—		
Nova Scotia —Direct.....	139.3	21.3	46.7	—	—	207.3	27.6	Mar.	31, 1954
—Guaranteed.....	.8	—	—	—	—	.8	—		
New Brunswick —Direct.....	172.5	.2	19.0	—	4.3	196.0	38.4	Mar.	31, 1954
—Guaranteed.....	8.0	—	—	—	—	8.0	.3	Mar.	31, 1954
Quebec —Direct.....	349.6	72.4	27.5	15.0	—	464.5	115.6	Mar.	31, 1954
—Guaranteed.....	301.6	48.3	1.6	—	—	351.5	.2	Oct.	31, 1952
Ontario —Direct.....	573.5	240.0	—	142.5	—	956.0	147.3	Mar.	31, 1954
—Guaranteed.....	876.9	—	3.6	8.0	—	888.5	1.1	Aug.	31, 1953
Manitoba —Direct.....	132.9	19.3	16.9	3.5	—	172.6	38.6	Oct.	1, 1954
—Guaranteed.....	12.4	—	—	—	—	12.4	—		
Saskatchewan —Direct.....	90.6	50.5	23.5	2.5	—	167.1	23.1	Dec.	31, 1954
—Guaranteed.....	.4	—	—	—	—	.4	.2	Mar.	31, 1952
Alberta —Direct.....	.8	—	77.4	.1	—	78.3	—		
British Columbia —Direct.....	118.9	33.8	46.7	—	4.0	203.4	59.0	Dec.	31, 1954
—Guaranteed.....	72.1	15.7	2.0	.9	—	90.7	2.8	Dec.	31, 1954
Municipal —Direct & Gtd.....	1,689.1	268.6	71.7	16.1	15.1	2,060.6	112.3	Various	
Corporation.....	3,001.3	637.9	17.7	2.1	183.3	3,842.3			
Total.....	22,422.1	1,750.3	418.4	369.6	261.5	25,221.9			

1. Provincial Treasury Bills are excluded. 2. Figures for the gross amount of bonds outstanding are compiled from latest official sources adjusted to 31 December 1954 by subsequent known issues and redemptions; when full details regarding these become available minor revisions may be necessary. 3. Bonds payable in foreign currency are converted into Canadian dollars at the market closing rate at the end of December, 1954 (\$0.96594 for bonds payable in New York only and \$2.69 for bonds payable in London only). 4. Including issues payable in Canada or London. 5. Figures for guaranteed issues are included in some cases for which full particulars are not available. 6. Comprises unmatured funded debt. Treasury Bills and Treasury Notes are included.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED MARKET SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Millions of Canadian Dollars

Bank of Canada

Date of Final Maturity			Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{3, 4} (Par Values)			NOTES
								Dec. 31, 1953	Sept. 30, 1954	Dec. 31, 1954	
SPECIAL SHORT TERM											
—	—	—	—	—	Treasury Bills	C		650.0 ^A	715.0 ^A	780.0 ^A	A Commencing July 2, 1954 and ending Dec. 24, 1954 the total amount of Treasury Bills o/s was increased by \$5 million per week.
1954-Mar. 1	2½	1.9.53			Treasury Notes	C		550.0	—	—	
May 1	2½	1.11.53			Treasury Notes	C		200.0	—	—	
Sept. 1	2	1.3.54			Treasury Notes	C		— ^B	— ^B	—	
Nov. 1	1½	1.5.54			Treasury Notes	C		—	200.0	—	
1955-Mar. 1	1½	1.9.54			Treasury Notes	C		—	550.0	550.0	B \$550 million Treasury Notes.
May 2	1½	1.11.54			Treasury Notes	C		—	—	200.0	
TOTAL ²								1,400.0	1,465.0	1,530.0	
OTHER DIRECT											
1954-Mar. 1	3	1.3.42			Second Victory Loan	C	1.3.52	469.7 ^C	—	—	C Retired at final maturity date.
July 1	2	1.3.53			Loan	C	NC	100.0 ^C	—	—	
Nov. 15	1½	23.7.54			Loan	C	NC	—	200.0 ^C	—	D On Mar. 27, 1954 notice of call on June 1, 1954 at 101 was given. Par value of total o/s was \$847,136,050.
Dec. 15	2	15.6.50			Refunding Loan	C	NC	395.0	395.0 ^C	—	
Dec. 15	2	1.11.52			Loan	C	NC	150.0	150.0 ^C	—	E For refunding part of 3rd Victory Loan.
1955-July 1	2½	1.3.53			Loan	C	NC	200.0	200.0	200.0	
July 1	2½	1.11.53			Loan	C	NC	400.0	400.0	400.0	F On Mar. 27, 1954 notice of call on Oct. 1, 1954 at par was given. Total amount o/s was \$1,111,261,650.
1956-July 1	2½	1.11.50			Loan	C	NC	400.0	400.0	400.0	
Nov. 1	3	1.11.42			Third Victory Loan	C	1.11.53	847.1 ^D	—	—	G For refunding part of 4th Victory Loan.
Dec. 15	2½	1.6.54			Loan	C	NC	—	550.0 ^E	550.0 ^E	
1957-May 1	3	1.5.43			Fourth Victory Loan	C	1.5.54	1,111.3 ^F	1,111.3 ^F	—	H On Sept. 30, 1954 notice of call on Dec. 1, 1954 at par was given. Total amount o/s was \$88,200,000.
Oct. 1	2	1.10.54			Loan	C	NC	—	—	700.0 ^G	
1958-May 1	3	1.11.53			Loan	C	NC	300.0	300.0	300.0	I To redeem 5% C.N.R. bonds due Feb. 1, 1954 and to repay interest-bearing capital advances from the govt.
June 1	3	1938-39			Loan	C	1.6.53	88.2 ^H	88.2 ^H	—	
1959-Jan. 1	3	1.11.43			Fifth Victory Loan	C	1.1.56	1,197.3	1,197.3	1,197.3	J To repay temporary interest-bearing capital advances from the government and for capital expenditures.
1960-June 1	3	1.5.44			Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3	
1961-Jan. 15	3½	15.1.36			Loan	US	15.1.56	48.0	48.0	48.0	K To redeem 5% C.N.R. bonds due Feb. 1, 1954 and to repay interest-bearing capital advances from the govt.
1962-Feb. 1	3	1.11.44			Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6	
1963-July 1	3½	1.7.38			Registered Stock	£	1.7.58	3.4	3.4	3.4	L On Nov. 23, 1953 the C.N.R. made an offer to retire these issues. For detail see reference in fn. 1.
July 1	3	1933-34			Govt. of Newfoundland ⁵	£	1.7.43	51.9 ⁶	50.2 ⁶	49.0 ⁶	
Aug. 1	3	1.8.48			Loan	US	1.8.58	150.0	150.0	150.0	M On Sept. 30, 1954 notice of call on Dec. 1, 1954 at par was given. Total amount o/s was \$88,200,000.
Oct. 1	3	1.5.45			Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8	
1966-June 1	3½	1.6.36			Loan	C	1.6.56	54.7	54.7	54.7	N On Sept. 30, 1954 notice of call on Dec. 1, 1954 at par was given. Total amount o/s was \$88,200,000.
Sept. 1	3	1.11.45			Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8	
1968-June 15	2½	15.6.50			Refunding Loan	C	15.6.67	350.0	350.0	350.0	O For refunding part of 4th Victory Loan.
1974-Sept. 1	2½	1.9.49			Loan	US	30 Days	100.0	100.0	100.0	
1975-Sept. 15	2½	15.9.50			Loan	US	30 Days	50.0	50.0	50.0	P On Sept. 30, 1954 notice of call on Dec. 1, 1954 at par was given. Total amount o/s was \$88,200,000.
1976-June 1	3½	1.6.54			Loan	C	1.6.74	—	300.0 ^E	300.0 ^E	
1978-Jan. 15	3½	15.1.53			Loan	C	15.1.75	100.0	100.0	100.0	Q To repay temporary interest-bearing capital advances from the government and for capital expenditures.
1979-Oct. 1	3½	1.10.54			Loan	C	NC	—	—	400.0 ^G	
Perpetual	3	15.9.36			Loan	C	15.9.66	55.0	55.0	55.0	R On Nov. 23, 1953 the C.N.R. made an offer to retire these issues. For detail see reference in fn. 1.
TOTAL ²								12,090.1	11,721.6	10,875.9	
GUARANTEED DEBT											
1954-Feb. 1	5	1.2.24			C.N.R.	C	NC	50.0 ^C	—	—	S To redeem 5% C.N.R. bonds due Feb. 1, 1954 and to repay interest-bearing capital advances from the govt.
May 1	5½	1.5.24			National Harbours Bd.	C	NC	* ^C	—	—	
1955-Mar. 1	5	1.3.30			C.N. (West Indies) S.S.	C £ US	NC	9.4	9.4	9.4	T On Nov. 23, 1953 the C.N.R. made an offer to retire these issues. For detail see reference in fn. 1.
June 15	4½	15.6.30			C.N.R.	C £ US	NC	48.5	48.5	48.5	
1956-Feb. 1	4½	1.2.31			C.N.R.	C £ US	NC	67.4	67.4	67.4	U On Nov. 23, 1953 the C.N.R. made an offer to retire these issues. For detail see reference in fn. 1.
1957-July 1	4½	1.7.27			C.N.R.	C US	NC	64.1	64.1	64.1	
1958-July 20	3½	—3.10			Can. Northern Rly.	C £	NC	5.6	5.6	5.6	V On Nov. 23, 1953 the C.N.R. made an offer to retire these issues. For detail see reference in fn. 1.
1959-Jan. 15	3	15.1.39			C.N.R.	C	15.1.54	35.0	35.0	35.0	
1960-May 4	3½	22.3.11			Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	W On Nov. 23, 1953 the C.N.R. made an offer to retire these issues. For detail see reference in fn. 1.
1961-May 19	3½	8.12.11			Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	
1962-Jan. 1	3	1.7.05			Grand Trunk Pac. Rly.	C £ US	NC	26.5	26.5	26.5	X On Nov. 23, 1953 the C.N.R. made an offer to retire these issues. For detail see reference in fn. 1.
Jan. 1	4	5.8.14			Grand Trunk Pac. Rly.	C £ US	NC	8.0	8.0	8.0	
1963-Feb. 1	2½	15.12.54			C.N.R.	C	1.2.61	—	—	250.0 ^J	Y On Nov. 23, 1953 the C.N.R. made an offer to retire these issues. For detail see reference in fn. 1.
1966-Jan. 3	3	3.1.49			C.N.R.	C	3.1.61	35.0	35.0	35.0	
1967-Jan. 2	2½	2.1.47			C.N.R.	C	2.1.64	50.0	50.0	50.0	Z On Nov. 23, 1953 the C.N.R. made an offer to retire these issues. For detail see reference in fn. 1.
1969-Sept. 15	2½	15.9.49			C.N.R.	C	15.9.64	70.0	70.0	70.0	
1971-Jan. 16	2½	16.1.50			C.N.R.	C	16.1.66	40.0	40.0	40.0	AA On Nov. 23, 1953 the C.N.R. made an offer to retire these issues. For detail see reference in fn. 1.
1974-Feb. 1	3½	1.2.54			C.N.R.	C	1.2.72	—	200.0 ^K	200.0 ^K	
1975-June 15	2½	15.6.50			C.N.R.	US	30-60 Days	6.0	6.0	6.0	AB On Nov. 23, 1953 the C.N.R. made an offer to retire these issues. For detail see reference in fn. 1.
Perpetuals	½	Various			C.N.R. (Deb. Stock) ⁷	£	NC	3.7 ^L	0.2 ^L	0.2 ^L	
TOTAL ²								523.4	669.9	919.9	

1. For complete details see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1955" published by the Bank of Canada, and available shortly.
 2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 7.
 3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General

Public Holdings of Certain Liquid Assets". See page 7.
 4. Conversion rates of foreign par issues used in this table are £1=4.864⁴ U.S.=4.864⁴ Cdn. Total adjustments to current rates of exchange are given in the table on page 7.
 5. Assumed by the Government of Canada at the time of issue.
 6. Net of sinking fund and government account "N" holdings.
 7. Guaranteed as to interest only.
 8. Comprises two issues at 4% and two at 5%.
 9. Less than \$50 thousand. Total amount outstanding was \$3,329.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	12 Months' Total [*]
NET INVESTMENT IN:—														
Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-2.6	-1.1	-4.3	-2.0	-0.3	-2.9	-6.3	-9.6	-9.3	-48.7
	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
Provincial Bonds ²	1952	5.0	2.8	5.2	1.0	4.1	-0.9	0.7	-2.6	-3.1	1.7	2.3	2.5	18.8
	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
Municipal Bonds ²	1952	3.0	2.2	3.7	2.2	1.6	1.9	1.3	1.2	1.0	0.8	3.0	—	22.0
	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
Corporate & Other Bonds	1952	2.2	9.4	11.3	16.4	3.9	6.6	4.8	2.1	2.7	7.7	9.0	12.0	88.1
	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
Pref. & Com. Stocks	1952	—	-1.1	0.3	1.4	-0.4	0.3	0.1	-0.3	-0.1	0.1	-0.1	0.2	0.3
	1953	-1.0	-0.3	-0.3	2.6	-0.3	—	-0.7	—	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
Mortgage Loans (Gross) ³	1952	17.1	12.0	11.1	12.6	16.9	18.3	24.5	19.8	20.9	22.6	21.1	23.8	220.7
	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
Real Estate ⁴	1952	1.8	1.4	1.0	0.7	1.7	2.6	1.7	1.3	1.0	0.1	0.4	1.8	15.5
	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
Policy Loans	1952	0.9	0.9	1.1	1.5	1.5	1.1	0.9	0.9	1.3	0.7	0.3	0.4	11.6
	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
Total	1952	27.4	24.8	28.7	33.2	28.2	25.6	32.0	22.1	20.8	27.4	26.4	31.4	328.3
	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
NET SOURCE OF FUNDS:—														
Mortgage Repayments (Gross) ³	1952	9.5	8.9	8.3	8.2	8.1	8.7	9.5	8.8	9.0	9.4	9.5	10.7	108.5
	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.8
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	5.6	1.3	1.8	-1.1	-0.2	-0.1	-1.9	-0.5	8.3	15.9
	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	—	11.3
	1954	-2.5	—	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
Funds From Canadian Insurance Operations [★]	1952	19.8	16.4	15.4	19.4	18.8	15.1	23.6	13.5	11.9	19.9	17.4	12.4	203.9
	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.2
Total	1952	27.4	24.8	28.7	33.2	28.2	25.6	32.0	22.1	20.8	27.4	26.4	31.4	328.3
	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1953 was 80% of the total for all companies registered under the federal Insurance Acts.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

* Figures rounded to the nearest \$100,000. Due to rounding, 12 months' totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations *plus* any reduction or *minus* any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES¹

Bank of Canada

OFFICIAL HOLDINGS OF
GOLD AND U.S. DOLLARS¹

Canadian cents per unit

\$ mm. U.S.

Dept. of Finance

Business Days	U.S. DOLLAR				£ STERLING			
	Spot Rates		Average Noon Rates ²		Spot Rates		Average Noon Rates ²	
	High	Low	Spot ★	90 Day Forward Rate ³	High	Low	Spot ★	90 Day Forward Rate ³
1951	107.31	101.19	105.28	104.92	300.50	281.38	294.68	294.71
1952	101.13	95.88	97.89	98.09	281.25	266.75	273.40	272.26
1953	99.78	96.75	98.34	98.66	280.94	272.38	276.66	277.02
1954	98.75	96.34	97.32	97.65	278.31	269.00	273.39	274.19
1953-May	99.78	98.66	99.41	99.58	280.94	278.06	279.80	279.51
June	99.63	99.16	99.44	99.63	280.38	278.88	279.82	279.56
July	99.44	98.94	99.18	99.56	279.88	278.56	279.29	279.55
Aug.	99.00	98.69	98.83	99.26	278.81	277.50	278.25	278.80
Sept.	98.88	97.78	98.43	98.76	277.69	274.00	275.94	276.34
Oct.	98.66	97.75	98.25	98.46	276.75	273.88	275.76	275.98
Nov.	98.03	97.38	97.77	98.13	275.56	273.88	274.89	275.64
Dec.	97.63	97.00	97.31	97.83	274.44	272.63	273.52	274.86
1954-Jan.	97.56	97.03	97.29	97.78	274.38	272.88	273.56	274.86
Feb.	97.13	96.34	96.65	97.14	273.13	271.13	271.93	273.08
Mar.	98.19	96.47	97.08	97.43	276.44	271.50	273.29	273.96
Apr.	98.75	97.66	98.25	98.85	278.31	275.06	276.93	278.10
May	98.59	98.06	98.43	98.84	278.00	276.44	277.48	278.44
June	98.47	97.78	98.13	98.53	277.56	275.63	276.61	277.59
July	97.91	97.09	97.44	97.68	275.94	273.69	274.59	275.18
Aug.	97.28	96.78	97.02	97.27	274.06	271.88	272.95	273.59
Sept.	97.19	96.78	96.97	97.13	272.69	270.06	271.65	272.06
Oct.	97.09	96.84	96.98	97.22	271.63	270.88	271.34	272.04
Nov.	97.00	96.72	96.92	97.10	271.63	269.88	270.90	271.39
Dec.	97.03	96.59	96.80	97.01	270.50	269.00	269.88	270.47
1955-Jan.	97.16	96.47	96.60	96.69	270.50	268.75	269.12	269.36

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1953-May	923.0	838.2	1,761.2
June	934.7	815.4	1,750.1
July	942.2	813.5	1,755.7
Aug.	951.0	813.4	1,764.4
Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954-Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955-Jan.	1,077.9	856.1	1,934.0

1. Rates are as reported on transactions between banks in the exchange market.

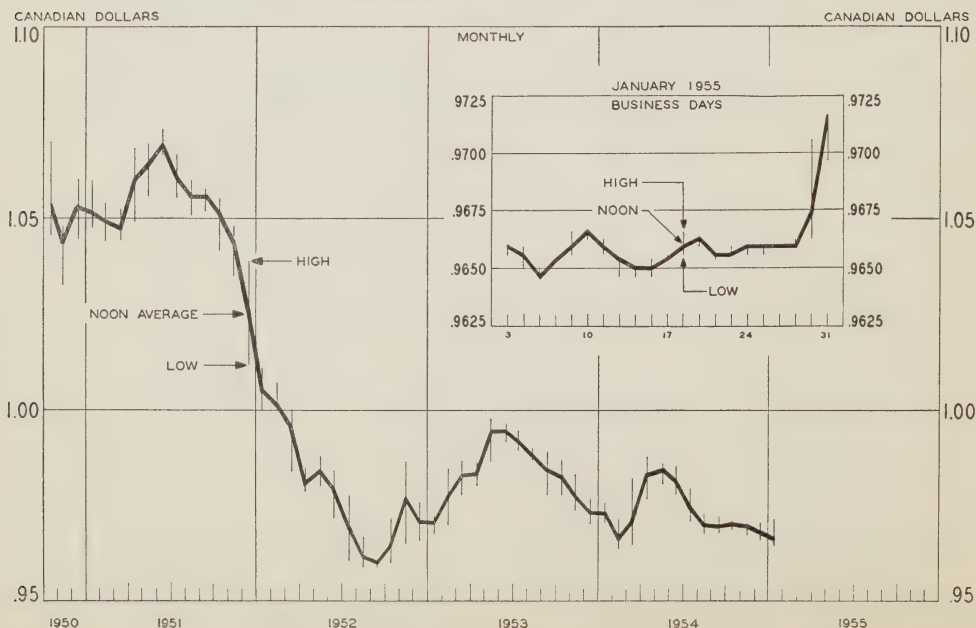
2. The 90 day forward rates are the averages of approximate rates at noon.

3. Prior to May 6, 1954 noon rates were not available and closing rates were used.

★ NOTE: The market rates for spot U.S. dollars and £ sterling at year-end close were respectively: 1950: 105 15/16 and 296½; 1951: 101 3/16 and 281½; 1952: 97 1/32 and 272 9/16; 1953: 97½ and 273½; 1954: 96 19/32 and 269.

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, the Bank of Canada and other Gov't. of Canada accounts.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CANADIAN GOLD STATISTICS

Thousands of Fine Ounces

Bank of Canada

	New Gold Production available for Export 1	Physical Imports 2	Physical Exports 3	Net Increase or Decrease in Official Holdings 4	Net Increase or Decrease in Canadian Owned Gold Held in Safe- keeping Abroad	Net Increase or Decrease in Foreign Owned Gold Held in Safekeeping in Canada
Calendar Years						
1947	2,851	2	15,524	7,155	-	5,516
1948	3,423	2,384	2,505	3,291	-	11
1949	3,866	11	1,967	2,440	-	530
1950	4,283	12,571	980	2,682	2,857	16,049
1951	4,080	12,104	347	7,507	143	8,473
1952	4,310	25	19,246	1,246	2,565	18,723
1953	4,167	163	1,181	2,901	143	105
1954*	4,556	138	751	2,484	143	1,316
Quarters						
1952—I	1,150	8	11,723	708	3,000	14,274
II	987	2	3,189	519	715	2,004
III	1,083	13	1,343	35	121	333
IV	1,091	2	2,992	53	159	2,112
1953—I	1,372	65	552	599	143	143
II	1,071	-	309	828	-	66
III	880	32	193	720	-	1
IV	846	64	127	754	-	29
1954—I	1,022	13	66	849	-	119
II	1,256	37	313	519	143	318
III	1,146	-	171	547	-	428
IV*	1,133	88	200	570	-	451

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.
3. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

4. Holdings of the Exchange Fund and Bank of Canada.
* Preliminary.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
				100	32	15	11	17	25			
Average of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	178.1	263.8	220.9	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	162.1	256.2	209.2	116.2	112.2	126.5	109.4	117.4	117.4
Monthly												
1953—July	221.0	207.2	229.3	187.7	265.3	226.5	115.4	112.7	123.9	110.3	117.0	115.2
Aug.	222.2	210.1	229.7	164.3	269.9	217.1	115.7	112.8	124.1	110.4	117.2	115.8
Sept.	221.2	207.1	229.8	161.0	263.7	212.4	116.2	114.0	124.2	110.4	117.4	115.9
Oct.	220.4	205.0	228.8	158.8	265.3	212.0	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.7	203.3	228.0	158.7	258.0	208.4	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	158.9	261.6	210.2	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.5	227.8	159.4	266.3	212.9	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.0	205.1	227.3	160.0	264.7	212.3	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.6	204.3	226.9	158.3	262.0	210.2	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	217.9	205.7	225.1	157.6	260.4	209.0	115.6	110.4	125.6	109.9	118.1	117.2
May	218.2	207.5	224.5	158.2	268.0	213.1	115.5	110.2	125.8	109.9	117.3	117.5
June	217.8	206.7	224.5	158.9	267.3	213.1	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.6	173.6	262.1	217.8	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	167.6	248.2	207.9	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	162.6	245.5	204.1	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	161.8	240.5	201.1	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.8	202.1	222.2	164.0	243.6	203.8	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.3	203.4	222.3	163.5	245.9	204.7	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.							116.4	112.1	128.4	108.1	117.1	118.2

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay off and short time	Other reasons 2								3	4	5
1953—May 16	821	3,899	211	32	145 2	11	88	114	5,321	4,685	10,006	105
June 20	838	4,050	195	28	61	10	115	90	5,387	4,633	10,020	105
July 18	927	3,880	184	28	63	13	330	90	5,515	4,522	10,037	105
Aug. 22	908	3,912	168	33	72	17	305	92	5,507	4,550	10,057	106
Sept. 19	847	4,049	169	35	75	13	126	84	5,398	4,682	10,080	106
Oct. 24	776	4,054	182	46	58	14	110	111	5,351	4,744	10,095	107
Nov. 21	733	3,981	194	60	68	27	102	151	5,316	4,791	10,107	107
Dec. 12	702	3,848	186	65	171 2	26	87	190	5,275	4,840	10,115	107
1954—Jan. 23	681	3,784	186	65	107	24	115	280	5,242	4,887	10,129	110
Feb. 20	700	3,742	194	65	95	23	99	312	5,230	4,909	10,139	111
Mar. 20	723	3,736	193	71	82	21	92	318	5,236	4,912	10,148	113
Apr. 17	752	2,138 6	203	66	1,686 6	20	89	303	5,257	4,901	10,158	113
Revised Series 7												
May 22	838	3,891	223	51	77	10	85	217	5,392	4,842	10,234	114
June 19	846	3,980	209	54	82	*	99	185	5,462	4,778	10,240	114
July 24	947	3,637	189	39	79	*	484	172	5,556	4,698	10,254	114
Aug. 21	953	3,795	175	41	102	14	315	174	5,569	4,703	10,272	114
Sept. 18	853	3,967	192	32	120	11	141	167	5,483	4,807	10,290	115
Oct. 23	885	3,934	211	36	87	11	118	179	5,461	4,850	10,311	116
Nov. 20	792	3,955	207	46	93	12	98	214	5,417	4,917	10,334	117
Dec. 11	748	3,866	218	65	165	16	89	247	5,414	4,939	10,353	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and, at Christmas and Easter, observance of religious holidays.

3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on in-

definite or prolonged lay-off, or believed no work was available.

6. The unusually small number working 35 hours or more and the unusually large number working less than 35 hours was due to Good Friday being in the survey week.

7. Commencing in May 1954, the coverage of the survey was increased to include representation for some of the remote areas not previously covered. The change was about 0.6 per cent for Canada as a whole in all characteristics.

* Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2		AVERAGE HOURS WORKED 1, 3		AVERAGE HOURLY EARNINGS 1, 3, 4		MONTHLY LABOUR INCOME ⁴			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL 5	MANU- FACTURING	CON- STRUCTION	ALL OTHER 6
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	901	302	62	537
1953	113.3	111.7	41.3	42.7	135.8	153.8	972	330	70	572
1954*	107.7									
First of Month										
1953—June	113.4	112.1	41.7	43.1	135.9	153.1	981	333	72	576
July	114.7	113.7	41.3	42.9	136.2	153.0	983	330	76	577
Aug.	114.4	114.7	41.0	42.8	136.0	152.7	994	334	81	579
Sept.	115.6	112.3	41.0	43.0	135.7	153.4	1,014	337	82	595
Oct.	115.2	108.8	41.5	43.2	136.6	154.8	1,012	333	83	596
Nov.	113.1	107.8	41.4	43.0	137.4	155.9	996	328	76	592
Dec.	110.9	105.1	41.2	43.9	138.4	157.3	988	333	69	586
1954—Jan.	108.0	103.6	38.5	40.5	140.4	158.3	945	322	56	567
Feb.	108.3	105.9	40.7	42.6	140.4	158.3	950	325	54	571
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	943	323	54	566
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	954	322	59	573
May	107.3	106.7	40.6	42.1	141.8	158.0	975	320	67	588
June	107.7	108.7	39.8	42.7	142.2	157.0	1,000	325	70	605
July	108.8	111.5	40.5	42.8	141.6	156.1	1,010	323	77	610
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,014	323	76	615
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,030	326	78	626
Oct.	108.1	112.6	41.3	43.3†	139.7	157.0†	1,036	323	82	631
Nov.	106.3	112.5		43.9	140.4	158.4	1,028	321	77	630
Dec.*	105.5									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Nov. 1, 1954 was Manufacturing, 1,107,328; Mining, 101,103.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income.

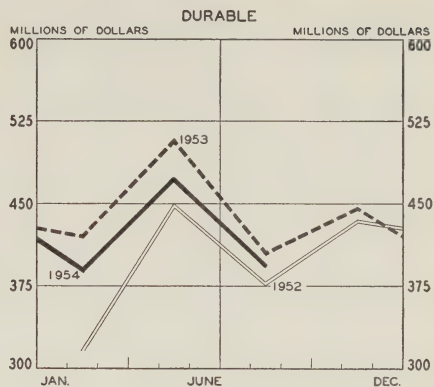
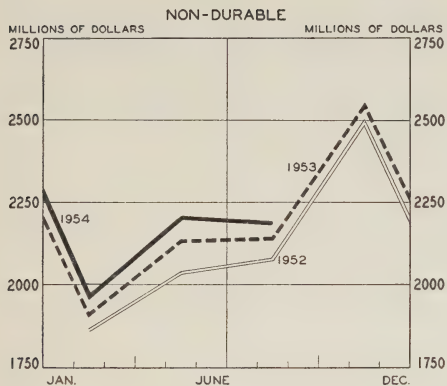
* Preliminary.

† Revised.

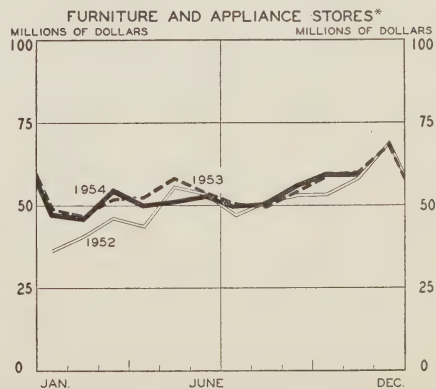
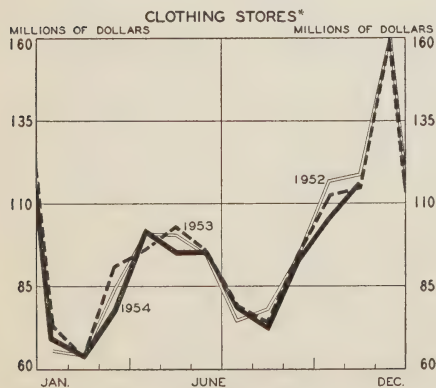
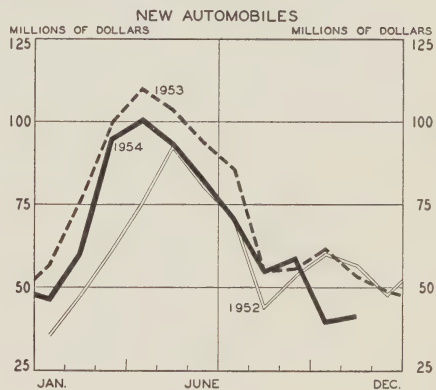
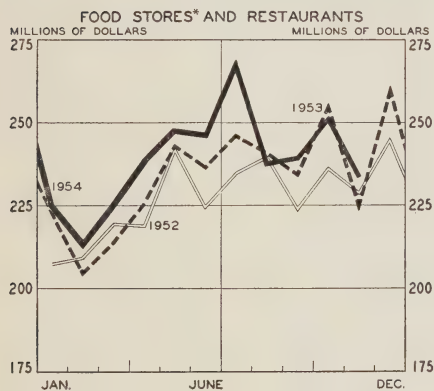
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



* While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

SELECTED AGRICULTURAL

Department of Agriculture, Board of Grain

	LIVESTOCK							
	Inspected Slaughtering				Exports		Wheat	Oats
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham		
	Thousands of Head				Millions of lbs.		Mm. acres	Mm. bus.
1951 — I	360	1,105	60	1,525	39	3		
II	555	1,092	31	1,679	66	1		
III	432	866	137	1,435	50	1		
IV	386	1,424	210	2,021	35	1		
Yearly Total	1,734	4,488	439	6,660	190	6	25	553
1952 — I	317	1,452	62	1,831	8	1		
II	526	1,530	52	2,109	17†	1		
III	457	1,233	146	1,836	28†	1		
IV	505	2,019	253	2,777	18	1		
Yearly Total	1,805	6,234	513	8,553	73	4	26	688
1953 — I	467†	1,330†	77	1,875†	10	1		
II	606†	1,198†	38†	1,842†	13	2		
III	574†	853†	191†	1,618†	22	3		
IV	563†	1,230†	237†	2,030†	11	2†		
Yearly Total	2,210†	4,611†	543†	7,365†	56	7	26	614
1954 — I	570	1,152	86	1,808	19	2		
II	674†	1,108	45	1,828	20	2		
III	614†	1,000†	189†	1,803†	10	2		
IV*	598	1,419	242	2,259				
Yearly Total*	2,456	4,679	563	7,697			24	299†

	PRICES ⁸							
	D.B.S. Index of Farm Prices of Agricultural Products	WHOLESALE PRICES						Field Crops
		Wheat ¹⁰ (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese	
		I.W.A. 11	Class II			12	13	
	1935-39 = 100	Cents per bushel		Dollars per cwt.		Cents per pound		
1951 — I	284.7	189.0	211.5	30.80	33.30	64.0	37.9	114
II	295.3	191.5	229.7	33.12	34.34	61.6	36.0	140
III	307.0	190.3	236.9	33.67	35.53	63.0	36.4	218
IV	300.3	187.3	242.2	33.84	29.03	64.5	36.1	335
Yearly Total	296.8	189.5	230.1	32.60	32.85	63.3	36.6	807
1952 — I	286.9	180.2	237.4	29.12	26.41	66.5	36.1	195
II	273.8	176.7	223.6	25.03	25.60	58.5	30.2	234
III	270.8	173.4	215.4	25.80	25.60	57.3	29.7	314†
IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	371†
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,114†
1953 — I	260.4†	175.8	218.7	22.08	26.21	62.7	31.4	216*
II	254.7†	178.3	210.8	19.62	30.62	58.1	29.6	195*
III	246.7†	193.3	202.3	19.27	33.81	57.5	28.1	388*
IV	236.3†	191.2	191.2	18.90	32.60	60.2	31.9	304*
Yearly Total	249.4†	184.7	205.7	20.28†	30.40	59.6	30.3	1,103*
1954 — I	238.1†	184.0	184.0	17.97	34.61	61.0	32.5	142*
II	237.9†	179.7	179.7	19.01	35.97	57.8†	30.1	127*
III	232.6	170.1	170.1	20.63	28.74†	57.3†	30.1†	212*
IV*	219.7	170.1	170.1	20.46	26.28	59.3	30.2	250*
Yearly Total*	232.1	176.0	176.0	19.25	31.35	58.9	30.7	731*

1. Exclude Newfoundland.

2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.

3. Creamery, dairy and whey butter.

4. Whole milk products and milk by-products.

5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.

6. Registered egg station gradings.

7. Allowances made for the low quality of the 1951 western grain crop.

8. Prices are quarterly and annual averages.

9. Subject to upward revision when final western wheat, oats and barley prices are available for 1953-54 crop year.

10. Basis in store Fort William-Port Arthur.

11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

STATISTICS ¹: QUARTERLY

Commissioners and Dominion Bureau of Statistics

PRODUCTION

FIELD CROPS					DAIRYING				Eggs	D.B.S. Index of Physical Volume of Agricultural Production
Oats	Barley		Other Field Crops		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk		
<i>Mm. bus.</i>	<i>Mm. acres</i>	<i>Mm. bus.</i>	<i>Mm. acres</i>	<i>Mm. bus.</i>	<i>Millions of pounds</i>				<i>Thous. of cases</i>	<i>1935-39 = 100</i>
			2		3		4	5	6	
					31	5	55	2,502	1,267	
					92	28	156	4,608	1,293	
					107†	40	149	4,933	939	
					55†	15	76	3,198	1,206	
488	8	245	4	115	286†	89	436	15,310	4,705	151.27
					33	4	61	2,578	1,600	
					100	23	172	4,748	1,541	
					113†	28	162†	5,009	1,048	
					61†	12	78†	3,328	1,242	
467	8	291	4	121	306†	68†	473†	15,735	5,431	165.2
					38	6	62	2,789	1,428	
					109	27	159	5,004	1,467	
					117†	29†	138	5,110	1,057	
					61†	13	80	3,448†	1,269†	
407	9	262	4	125	326†	75†	440	16,351†	5,220†	155.0
					41	6	68	2,899	1,548	
					110	27	157	5,063	1,580	
					123	34	146	5,336	1,278	
					61	14	79	3,462	1,561	
313‡	8	176‡	4	116‡	335	82	450	16,760	5,967	

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

By PRODUCTS					By REGIONS				Total Net Income 16
Participation and Equalization Payments ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) ¹⁵	
Millions of Dollars									
18	215	102	32	481	26	269	186	489	
165	241	161	50	757	29	308	420	758	
1	206	184	21	629	25	312	292	630	
129	235	191	60	949	41	334	574	950	
313	896	638	163	2,816	121	1,224	1,471	2,827	2,154
49	156	123	33	556	27	266	262	558	
15	169	162	50	630	31	263	335	630	
1	151	182	19†	669	25	294	350	671	
159	206	177	61†	973	42	308	623	973	
223	682	644	162†	2,827	125	1,131	1,570	2,832	1,907†
3	158*	127*	32*	536*	26*	255*	255*	537*	
73	160*	173*	46*	646*	26*	256*	365*	647*	
9	146*	192*	21*	755*	24*	288*	443*	755*	
88	178*	180*	55*	804*	33*	281*	490*	804*	
172	642*	672*	154*	2,741*	109*	1,080*	1,553*	2,743*	1,657*
28	180*	138*	32*	519*	24*	272*	224*	521*	
31	188*	176*	49*	570*	29*	277*	265*	570*	
-	173*	194*	19*	597*	25*	308*	263*	597*	
56	189*	173*	55*	723*	36*	293*	394*	723*	
114	730*	680*	154*	2,409*	113*	1,150*	1,145*	2,411*	

12. No. 1 pasteurized, current receipts, price delivered.

13. Ontario coloured, current receipts, price f.o.b. factory.

14. Wheat participation and adjustment payments, oats and barley equalization payments and flax-seed adjustment payments. The wheat participation and adjustment payments for the years 1951, 1952, 1953 and 1954 amounted to 271, 166, 125 and 98 respectively.

15. Payments under the Prairie Farm Assistance Act.

16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised.

* Preliminary.

‡ Official estimate based on conditions as at Oct. 15.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation

	Dwellings in New Structures ¹			Composite Price Index of Residential Building Materials	Index of Average Hourly Wage Rates - All Construction Workers	Composite Index of Residential Building Materials and Wage Rates	Expenditures on New Residential Construction and Major Improvements	Expenditures on Residential Repair and Maintenance	Total Expenditures	
	Started	Completed	Under Construction							
										2
	Units			1949 = 100			Millions of Dollars			
Calendar Years										
1949	90,509	88,233	59,503	100.0	100.0	100.0	775.0	176.0	951.2	
1950	92,531	89,015	59,443	106.4	105.5	106.1	843.3	191.0	1,034.3	
1951	68,579	81,310	43,219†	125.5	119.4	123.2	821.6	221.0	1,042.6	
1952	83,246	73,087	55,689	124.9	129.6	126.7	825.6	203.2	1,028.8	
1953*	102,409	96,839	59,923	123.9	133.2	127.4	1,083.7	213.6	1,297.3	
1954*	113,527	101,965	68,641	121.7	139.2	128.3	1,169.4	221.8	1,391.2	
Quarterly										
1952—I	7,268	13,066	37,259	126.1	124.6	125.5	134.9	49.9	184.8	
II	28,023	15,274	50,285	124.6	127.5	125.7	207.2	50.4	257.6	
III	26,749	18,445	59,113	124.6	131.8	127.3	236.0	51.1	287.1	
IV	21,206	26,302	55,689	124.4	134.7	128.3	247.5	51.8	299.3	
1953*—I	11,930	18,392	49,232	124.6	129.8	126.5	196.1	52.8	248.9	
II	34,816	21,099	62,791	124.7	131.0	127.1	279.7	53.1	332.8	
III	32,925	22,916	73,055	124.1	134.3	127.9	306.6	53.6	360.2	
IV	22,738	34,432	59,923	122.3	137.6	128.1	301.3	54.1	355.4	
1954*—I	11,722	20,327	51,070	121.3	138.0	127.6	212.7	55.0	267.7	
II	34,676	21,244	64,262	121.3	138.8	127.8	281.7	55.2	336.9	
III	37,929	24,716	75,310	122.0	139.8	128.7	342.2	55.6	397.8	
IV	29,200	35,678	68,641	122.2	140.2	128.9	332.8	56.0	388.8	

1. Excludes conversions. In 1954 these are estimated to have totalled approximately 4,000 units. 2. At end of period. Total starts less completions do not equal the number of units under construction due to adjustments; e.g. construction either ceased, or when completed, some dwellings contained more or less units than were reported when construction commenced. 3. Yearly and quarterly averages. 4. Including holiday pay allowances. † Revised. * Preliminary.

NEWSPRINT : NORTH AMERICA

Thousands of Tons

"Monthly Newsprint Report", Newsprint Association of Canada

	SUPPLY						ESTIMATED CONSUMPTION			STOCKS
	PRODUCTION			Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total	Net Change
	Canada	U.S.A.	Total							
Calendar Years										
1949	5,176	900	6,076	255	463	5,868	5,529	335	5,865	+3
1950	5,279	1,015	6,293	171	223	6,241	5,937	355	6,292	-50
1951	5,516	1,125	6,641	206	378	6,469	5,975	360	6,335	+135
1952	5,687	1,147	6,834	183	530	6,487	5,988	369	6,357	+130
1953	5,721	1,084	6,805	164	503	6,466	6,143	398	6,541	-75
1954	5,984	1,184	7,168	128*	740	6,556*	6,163	421	6,584	-28*
Monthly										
1953—Mar.	484.3	91.9	576.2	11.7	24.9	563.1	553.9	35.0	588.9	-25.8
Apr.	480.3	88.2	568.5	18.6	36.5	550.6	538.0	32.0	570.0	-19.4
May	480.2	92.4	572.6	14.4	41.3	545.7	565.2	33.8	599.0	-53.4
June	463.2	90.7	553.9	13.3	48.5	518.7	501.6	33.6	535.2	-16.4
July	491.3	88.1	579.4	12.8	54.0	538.1	447.4	32.4	479.8	+58.3
Aug.	484.5	90.8	575.3	11.4	52.8	533.9	472.5	31.1	503.7	+30.3
Sept.	467.4	86.0	553.4	10.1	51.3	512.2	507.1	32.4	539.5	-27.3
Oct.	510.8	97.1	607.9	16.1	55.9	568.0	565.1	36.5	601.6	-33.6
Nov.	473.2	92.4	565.6	11.8	48.4	528.9	563.0	33.8	596.8	-67.9
Dec.	473.3	89.7	563.0	12.2	40.7	534.5	510.8	35.1	545.9	-11.4
1954—Jan.	476.2	96.3	572.4	7.8	34.1	546.1	477.7	32.8	510.6	+35.5
Feb.	457.9	88.2	546.1	9.8	33.1	522.8	454.8	30.3	485.1	+37.7
Mar.	515.5	98.1	613.6	15.9	36.8	592.7	526.7	35.0	561.7	+31.0
Apr.	500.2	89.8	590.0	13.5	51.2	552.4	545.9	33.8	579.7	-27.3
May	497.2	96.7	593.9	9.4	62.1	541.3	555.5	36.1	591.7	-50.4
June	490.7	96.6	587.3	11.3	74.8	523.8	505.8	36.8	542.7	-18.9
July	540.0	96.3	600.3	7.0	69.0	538.3	445.4	33.6	479.0	+59.4
Aug.	503.1	99.5	602.6	11.9	76.1	538.4	474.8	33.4	508.1	+30.3
Sept.	491.2	96.6	587.8	6.7†	70.1	524.4†	510.9	36.6	547.6	-23.2†
Oct.	526.0	110.3	636.3	10.5†	78.6	568.2†	575.3	39.7	615.0	-46.7†
Nov.	522.1	106.5	628.6	13.0*	83.5	558.1*	553.2	37.1	590.3	-32.2*
Dec.	500.1	109.2	609.3	10.8*	70.6	549.6*	536.8	35.5	572.4	-22.8*

† Revised. * Preliminary.

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39=100

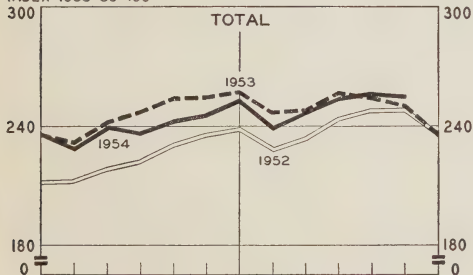
	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1949	199.6	131.7	217.0	198.2	246.3	176.1
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
Monthly						
1953—Jan.	232.1	164.6	245.7	203.4	311.6	246.7
Feb.	242.0	162.6	258.3	214.3	327.0	254.4
Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.6	175.5	270.9	227.8	338.4	266.3
May	254.8	180.4	271.8	230.3	336.8	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.1	206.5	258.5	219.5	319.6	223.4
Aug.	248.6	201.1	262.1	230.5	311.7	218.4
Sept.	257.1	212.2	270.1	235.1	324.9	226.7
Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.6	248.0
1954—Jan.	229.1	171.6	240.2	202.1	299.7	246.0
Feb.	239.4	181.8	251.1	213.1	310.5	250.6
Mar.	236.8	171.1	250.0	214.8	305.1	250.6
Apr.	242.4	182.9	253.6	219.1	307.6	262.6
May	245.9	202.5	254.5	225.4	299.9	256.0
June	252.9	219.1	260.3	233.2	302.6	253.1
July	239.1	227.8	242.0	214.9	284.3	235.7
Aug.	247.2	226.2†	253.2	231.9	286.4	233.6
Sept.	253.9*	244.8	256.8*	234.9†	291.2†	244.7
Oct.	256.1*	244.1†	258.0*	233.8†	295.7*	263.6
Nov.	254.9*	227.5*	258.8*	232.2*	300.2*	276.6*

† Revised. * Preliminary.

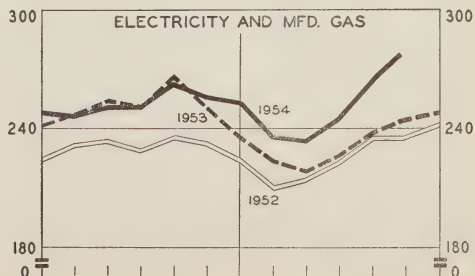
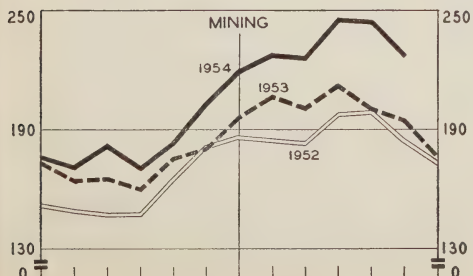
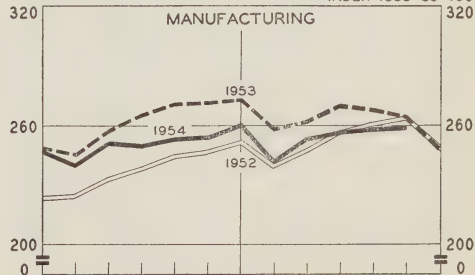
INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED

INDEX 1935-39=100



INDEX 1935-39=100



POPULATION STATISTICS

Thousands

Dominion Bureau of Statistics

Department of Citizenship and Immigration

	CANADIAN POPULATION						IMMIGRATION				
	Total Population 1	Total Increase	Births 2	Deaths 2	Net Natural Increase	Net Migration	Total Immigration	From Britain	From U.S.A.	From Northern Europe	From Other Areas
1949—June 1	13,447	265	366	124	242	+23	84	17	8	18	41
1950—June 1	13,712	297	377	126	251	+46	104	19	8	30	47
1951—June 1	14,009	421	385†	124†	264†	+157†	216	39	8	83	86
1952—June 1	14,430	351	406†	125†	281†	+70†	142	43	10	55	34
1953—June 1	14,781	414	421†	126†	295†	+119†	177	49	9	69	50
1954—June 1	15,195										
1951—June 1	14,009	113	100†	29†	71†	+42†	56	9	2	21	24
Sept. 1	14,122	106	92	30†	62†	+44†	58	9	2	24	23
Dec. 1	14,228	88	91†	32	59†	+29†	44	7	2	15	20
1952—Mar. 1	14,316	114	105†	33†	72†	+42†	58	14	2	23	19
June 1	14,430	104	105†	30	75†	+29†	44	12	3	19	10
Sept. 1	14,534	90	98†	31	67†	+23†	31	10	3	10	8
Dec. 1	14,624	68	96†	33	63†	+5†	18	5	2	5	6
1953—Mar. 1	14,692	89	107†	31†	76†	+13†	49	16	2	21	10
June 1	14,781	112	108†	30†	78†	+34†	53	14	2	24	13
Sept. 1	14,893	112	105†	31	74†	+38†	45	12	3	17	13
Dec. 1	15,005	78	99†	32	67†	+11†	26	7	2	7	10
1954—Mar. 1	15,083	112	109	33	76	+36	53	16	2	21	14
June 1	15,195	118	112	29	83	+35	48	13	3	21	11
Sept. 1	15,313	97	112	31	81	+16	31	10	3	10	8
Dec. 1	15,410										

1. The figure for June 1, 1951 is the census figure, all others are inter-census estimates. 2. For 1951, 1952 and 1953 the figures have been revised in accordance with annual records of births and deaths tabulated by month of occurrence and on the basis of residence. The data for 1954 are still provisional and represent registrations, filed in Provincial Vital Statistics offices during the month under review regardless of the month of occurrence.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con-struction 3	Unem-ployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Com-mo-dities	Average Hourly Earnings in Manu-facturing 5	Total Industrial Production 6
	Billions of Dollars 2			of Disposable Income	Billions of \$2	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	30.9	1.9	158.2	111.0	114.8	1.59	120
1952	346.1	3.6	48.5	7.8	271.2	32.6	1.7	164.1	113.5	111.6	1.67	124
1953	364.9	1.5	52.0	8.0	286.1	35.3†	1.6†	170.7†	114.4	110.1	1.76	134
1954*	357.1†	-3.6†	43.6†	7.7†	286.5	37.2	3.2	170.8	114.8	110.3	1.81	125
Monthly												
June					287.3	3.2	1.6	14.4	114.5	109.5	1.77	136
July					288.2	3.3	1.5	14.5	114.7	110.9	1.77	137
Aug.	387.2	2.0	52.3	8.0	286.4	3.3	1.2	14.1	115.0	110.6	1.77	136
Sept.					287.7	3.3	1.3	14.0	115.2	111.0	1.79	133
Oct.					287.8	3.2	1.3	14.0	115.4	110.2	1.79	132
Nov.	360.5	-4.2	50.6	8.6	287.2	3.0	1.7†	14.1	115.0	109.8	1.79	129
Dec.					287.0	2.7	2.3	13.9	114.9	110.1	1.80	126
1954—Jan.					284.9	2.4	3.1	13.6	115.2	110.9	1.80	125
Feb.	355.8	-4.2	46.9	8.6	285.0	2.3	3.7	14.0	115.0	110.5	1.80	125
Mar.					285.0	2.6	3.7	13.9	114.8	110.5	1.79	123
Apr.	356.0	-3.8	44.7	7.8	284.4	2.8	3.5	14.2	114.6	111.0	1.80	123
May					286.2	3.1	3.3	14.0	115.0	110.9	1.81	125
June					286.5	3.4	3.3	14.4	115.1	110.0	1.81	124
July					285.7	3.5	3.3	14.3	115.2	110.4	1.80	123
Aug.	355.5	-4.8	42.1	7.3	285.4	3.6	3.2	14.2	115.0	110.5	1.79	123
Sept.					286.6	3.6	3.1	14.2	114.7	110.0	1.81	124
Oct.					286.3	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.	361.0†	-1.5†	40.6†	7.2†	289.3†	3.3	2.9	14.4	114.6	110.0†	1.83†	129
Dec.*					291.1	3.0	2.8	15.1	114.3	109.5	1.83	130

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New sample covering 230 areas as against 68 in the old series begins with 1954. Figures adjusted August to December, 1953, to link with new series.

† Preliminary.

‡ Council of Economic Advisors' estimates.

† Revised.

EXTERNAL TRADE AND TRADE INDEXES¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO ²								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ³	WESTERN EUROPE & COLONIES ⁴	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	133.9	118.3	113.2
1954	2,363	662					3,946				
12 Mths. end/g Nov. 1954	2,367	628	206	337	192	181	3,911	151			
Monthly											
1953-Apr.	192.3	45.3	18.0	21.8	17.0	10.4	304.8	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	385.0	12.0	148.4	118.9	124.8
June	218.2	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.8	112.5
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.4	111.5
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.4	113.2
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.6†	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.7	118.9
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	116.1	87.6
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	105.4	116.5	90.5
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.7	106.5
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.4	98.0
May	213.0	58.8†	20.8	32.8	20.2	14.4†	360.0	13.7	139.8	116.3	120.2
June	212.7	52.8	18.0	30.6†	17.4	15.4†	346.9	15.6	133.7	116.7	114.6
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	116.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9†	327.3†	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	192.6	46.7	19.6	33.7	12.6	12.3	317.5	12.3	121.6	114.7†	106.0†
Nov.	211.4	70.8	19.5	37.1	15.6	14.1	368.5	12.3	141.5*	114.4*	123.7*
Dec.	219.5	81.5					395.3	13.7			
TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ³	WESTERN EUROPE & COLONIES ⁴	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1949	1,952	307	187	83	193	39	2,761	261	104.7	102.6	102.0
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.4	138.0
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.4	151.0
1954*	2,964	392					4,095				
12 Mths. end/g Oct. 1954	2,936	410	181	193	285	69	4,074	-176†			
Monthly											
1953-Apr.	297.3	37.9	12.6	17.3	22.8	3.9	391.8	-87.0	177.9	109.0	163.2
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.3	174.3
June	299.8	42.8	17.1	17.0	23.3	6.3	406.3	9.7	184.2	109.9	167.6
July	286.5	47.1	17.6	16.0	31.2	6.7	405.4	-7.1	182.6	109.8	166.3
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	110.2	141.7
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.8	111.0	149.4
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.5	161.6	110.7	146.0
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.1	144.9
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.2	138.9
1954-Jan.	202.7†	28.3	9.1	11.2	23.9†	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.4†	29.0	10.5	9.9	21.8†	4.0	292.6	-12.8	132.8	109.1	121.7
Mar.	270.0	30.9	9.6	12.6	25.2†	4.7†	353.0	-31.9	160.3	109.0	147.1
Apr.	255.7	35.3	14.9	15.8†	21.6	5.2†	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.3	148.1
June ⁶	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁶	-69.2 ⁶	188.8	110.5	170.9
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.8	110.7	139.8
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9†	151.6	110.2	137.6
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	334.9	31.5	19.0	19.8	22.0	5.9	333.1	-15.6	150.8*	109.2*	138.1*
Nov.*	275.0	26.5	20.2				373.2	-4.7†			
Dec.*	244.2	33.8					337.0	58.3			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other"

2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952 and 1953 amounted to 56.8, 109.1, 100.9, and 182.0 respectively.

3. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

6. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. bbls.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cords
Calendar Years												
1946	158	15	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	18	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	12	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	10	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	10	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	12	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	13	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	11	207	70	255	7	16	57	270	252	3,370	1,623
12-mths ending Nov. 1954	207	10	137	87	196	8	7	45	294	273	3,957	1,665
Monthly												
1953—June	45.9	1.3	18.6	7.9	7.0	.8	.2	4.0	20.4	21.0	313.7	95.2
July	36.3	1.1	20.3	9.5	39.3	.9	.1	4.7	31.1	18.3	288.1	163.7
Aug.	30.4	.8	19.5	12.4	30.8	.5	.1	3.4	33.1	19.3	315.5	182.8
Sept.	19.4	.7	21.5	6.9	26.1	.6	.1	5.6	32.4	20.5	279.5	197.5
Oct.	26.4	.7	21.8	4.1	16.9	.4	.1	3.4	30.2	17.6	314.1	167.8
Nov.	19.6	.9	33.4	5.0	21.5	.6	6.3	5.0	20.6	25.6	263.2	125.9
Dec.	19.3	.9	27.6	3.6	14.8	.7	3.3	15.3	18.6	17.0	271.2	150.9
1954—Jan.	13.4	.9	6.2	3.3	13.2	.5	—	1.7	15.2	21.8	184.6	130.9
Feb.	14.0	.7	5.5	6.4	90.7	.5	.1	2.8	15.9	24.5	219.7	161.1
Mar.	11.0	1.0	4.9	7.5	9.6	.6	.1	3.0	18.9	26.1	365.7	134.0
Apr.	14.8	.8	8.1	11.3	10.0	.6	.1	2.0	13.7	25.8	300.2	51.2
May	17.5	.9	16.5	17.4	14.3	.6	.1	3.0	14.2	22.9	284.4	61.9
June	18.2	.9	14.7	11.9	6.2	.6	.1	3.7	22.1	20.1	319.0	152.2
July	18.5	.9	10.7	8.0	5.7	.5	.2	2.7	30.7	16.7	412.7	145.8
Aug.	16.7	.8	7.4	4.9	7.7	.7	.6	3.0	34.8	20.4	464.8	175.5†
Sept.	19.2	.8	8.6	3.7	9.0	.7	.3	3.5	51.8	19.5	377.9	218.9
Oct.	18.1	.8	9.1	3.0	7.2	.8	.7	2.7	30.8	23.3	362.5	164.0
Nov.	26.7	.8	17.7	5.7	7.2	1.0	1.2	2.3	27.6	35.1	394.3	118.4

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Years												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
12-mths ending Nov. 1954	2,164	5,529	11	486	214	171	369	155	23,395	879	700	4,439
Monthly												
1953—June	171.8	434.1	4.3	48.0	20.2	16.5	29.8	12.4	987.5	83.7	69.6	393.5
July	170.4	478.0	3.7	43.5	20.2	7.6	31.1	12.1	2,169.1	71.0	49.9	268.3
Aug.	165.5	428.4	2.4	37.4	11.8	16.0	23.0	12.3	1,229.8	68.1	45.5	308.7
Sept.	165.5	491.2	3.6	45.2	13.3	10.6	25.5	11.3	1,990.4	73.3	55.0	302.5
Oct.	169.6	443.4	5.2	32.3	16.8	14.0	27.5	11.7	2,034.5	77.4	54.5	288.7
Nov.	183.6	413.6	4.6	45.1	16.4	10.6	20.0	13.3	1,876.4	71.8	52.7	267.5
Dec.	180.2	543.4	.8	44.0	13.5	12.7	31.0	11.2	1,592.0	80.8	52.4	289.5
1954—Jan.	146.2	375.4	.7	37.0	15.4	9.2	23.4	10.6	1,662.7	50.7	54.0	339.9
Feb.	156.7	406.3	.8	34.3	12.6	10.9	19.1	12.3	1,603.9	56.6	87.7	302.8
Mar.	192.6	481.8	.7	41.5	16.3	14.1	30.1	14.7	1,734.1	71.9	99.0	378.9
Apr.	168.4	420.3	1.2	33.3	15.1	13.1	29.3	13.1	1,447.2	64.5	66.3	402.2
May	195.0	494.2	3.0	67.0	23.6	16.6	26.7	13.7	2,553.7	87.2	81.3	399.5
June	195.6	479.2	.7	44.4	23.2	20.1	35.6	15.4	1,497.8	81.9	54.6	454.3
July	163.1	466.7	1.3	38.2	20.7	20.1	50.9	12.1	2,419.4	66.0	19.5	400.1
Aug.	189.6	474.8	.8	41.2	19.5	16.3	34.4	14.1	2,002.3	74.5	35.2	393.5
Sept.	201.8	480.3	.5	39.2	18.9	13.4	33.5	12.6	1,654.8	83.6	55.2	351.8
Oct.	180.5	433.4	.6	39.1	16.1	11.3	23.0	12.9	1,680.6	84.6	45.1	362.9
Nov.	194.6	473.1	.3	26.4	19.1	13.7	31.6	12.5	2,813.8	76.3	49.7	363.7

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

† Revised.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Years												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
2-mths ending Oct. 1954	2,932	11,552	786	12,508	100	47	33	3,401	154	47	26	12
Monthly												
1953-May	312.5	1,126.5	127.0	1,129.9	8.9	5.2	7.3	384.4	15.1	5.3	5.8	1.5
June	298.3	1,089.7	117.6	1,280.7	6.2	3.6	4.2	257.4	11.6	4.6	4.1	1.5
July	386.8	1,048.8	57.9	1,121.0	7.9	2.6	5.7	222.7	12.6	3.9	3.8	1.8
Aug.	267.6	777.2	11.5	1,311.5	7.9	3.0	2.0	217.3	9.6	3.6	2.6	1.4
Sept.	275.0	862.6	8.5	1,451.6	9.6	2.6	1.5	329.9	8.7	4.2	2.1	1.0
Oct.	238.0	698.1	21.0	1,629.8	8.7	4.2	1.3	356.5	10.3	3.9	1.6	1.2
Nov.	209.1	808.8	31.1	1,218.2	9.6	4.6	1.5	481.0	16.0	3.9	1.7	1.1
Dec.	202.6	1,804.8	52.3	524.7	11.8	2.7	1.5	386.6	14.8	3.9	1.7	1.1
1954-Jan.	158.8	770.7	51.4	518.9	10.7	4.1	2.9	180.2	8.7	3.9	1.6	1.2
Feb.	183.5	1,020.5	60.6†	443.4	9.4	3.4	1.9	324.1	12.4	4.2	2.2	1.0
Mar.	242.5	1,222.0	86.2	492.8	9.7	2.9	3.9	316.4	16.9	4.7	2.4	1.1
Apr.	267.4	1,019.0	96.0	930.0	10.6	5.5	4.6	251.1	13.7	4.3	2.3	1.0
May	271.0	926.8	115.7	924.8	7.8	4.6	4.4	227.4	13.4	3.9	2.9	.9
June	303.4	1,168.8	139.3	1,778.8	5.5	4.6	2.0	222.4	14.8	4.3	3.0	1.3
July	305.2	785.2	59.0	1,318.4	6.5	3.4	2.6	207.9	10.9	3.2	2.2	1.1
Aug.	314.8	718.4	25.2	1,045.3	5.1	3.6	1.8	193.4	13.8	3.6	2.0	1.0
Sept.	248.1	641.8	21.1	1,998.4	5.9	2.6	1.5	254.8	9.0	3.4	2.3	.8
Oct.	225.6	664.8	48.0	1,313.9	7.0	4.5	4.0	355.9	9.6	3.8	1.8	.8

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Years												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
2-mths ending Oct. 1954	94	3,013	29	84	424	345	41	2,779	80	19	2,717	1,052
Monthly												
1953-May	8.6	460.1	3.5	9.3	56.1	25.4	9.6	364.1	4.3	2.3	225.1	91.2
June	7.5	685.4	5.1	9.0	49.9	28.9	8.9	337.5	10.7	2.5	267.2	88.1
July	7.1	775.6	6.1	12.4	45.0	30.2	6.8	393.5	5.5	2.5	283.2	106.8
Aug.	7.8	864.4	1.2	8.6	38.6	29.2	4.4	360.3	7.3	2.2	230.5	91.9
Sept.	8.5	667.7	3.4	10.0	40.4	25.7	2.6	368.3	4.0	2.3	237.7	106.3
Oct.	8.8	440.3	.9	10.1	50.2	28.5	1.9	309.5	8.9	2.3	223.9	107.7
Nov.	7.4	217.2	.8	8.8	61.1	32.0	1.6	334.5	9.7	2.2	209.1	125.5
Dec.	8.5	14.9	3.8	7.9	48.2	27.5	1.7	141.5	.6	1.3	202.7	119.7
1954-Jan.	5.2	12.2	1.1	5.8	43.9	35.8	2.3	20.7	2.6	1.1	249.8	57.7
Feb.	9.2	.7	1.7	5.0	38.2	32.6	2.9	24.0	5.4	1.2	190.0	53.6
Mar.	8.7	.9	1.3	7.3	35.4	37.2	5.6	23.8	7.0	1.1	237.5	38.8
Apr.	8.0	.8	1.1	10.3	30.2	30.7	7.2	35.4	9.1	1.1	194.9	57.0
May	8.1	283.0	10.4	10.0	28.9	23.1	6.1	291.7	7.8	1.7	206.3	67.2
June	9.3	381.8	5.2	7.2	30.6	29.1	5.5	311.9	7.3	2.1	287.9	117.2
July	7.7	646.9	.9	5.3	25.8	23.5	2.7	407.0	5.9	1.6	267.1	100.1
Aug.	6.3	515.4	.7	6.3	24.7	24.7	2.3	463.4	7.3	1.8	230.1	92.4
Sept.	7.8	396.7	1.2	4.6	27.9	22.9	1.6	330.4	8.3	1.8	237.8	92.8
Oct.	7.7	542.2	1.3	5.9	29.4	25.6	1.3	394.8	9.3	1.8	203.6	129.9

Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

† Revised.

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BANK OF CANADA

STATISTICAL SUMMARY

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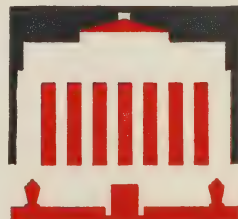
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FEBRUARY 1955



Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks		
		2 yrs. and under	Over 2 yrs.	Total					1		2
As at Dec. 31										
1948	249.5	984.2	779.1	1,763.3	2,012.7	-	-	-	0.5	25.0
1949	243.6	1,537.8	227.8	1,765.6	2,009.2	-	-	-	79.7	25.0
1950	262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0
1951	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.0
1952	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.0
1953	374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.0
1954	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.0
End of										
1953—Oct.	407.4	1,062.5	812.1	1,874.6	2,282.1	-	-	-	97.6	34.0
Nov.	379.7	998.9	894.9	1,893.7	2,273.4	-	-	1.5	68.7	34.0
Dec.	374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.0
1954—Jan.	335.3	993.0	880.6	1,873.6	2,208.9	-	-	10.0	73.8	36.0
Feb.	324.9	1,049.9	900.8	1,950.7	2,275.7	-	-	10.0	65.2	36.0
Mar.	300.6	1,252.2	636.3	1,888.5	2,189.1	-	-	-	62.3	35.0
Apr.	314.8	1,389.0	568.0	1,957.0	2,271.8	-	-	0.4	70.9	35.0
May	310.4	1,430.0	520.5	1,950.6	2,260.9	-	-	15.0	74.0	35.0
June	256.1	1,312.4	702.0	2,014.4	2,270.5	-	-	-	91.1	34.0
July	165.3	1,485.9	492.6	1,978.5	2,143.9	-	-	-	65.9	34.0
Aug.	133.8	1,536.1	493.0	2,029.1	2,162.9	-	-	-	69.1	34.0
Sept.	94.4	1,566.4	535.0	2,101.4	2,195.8	-	-	-	70.1	35.0
Oct.	161.5	1,276.7	787.2	2,063.9	2,225.4	-	-	-	64.4	35.0
Nov.	219.4	1,224.9	826.9	2,051.8	2,271.2	-	-	-	70.0	35.0
Dec.	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.0
1955—Jan.	115.4	1,134.3	865.4	1,999.7	2,115.2	-	-	-	63.8	35.0
Feb.	148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.0
Av. of Wednesdays										
1953—Aug.	338.1	1,083.9	833.5	1,917.3	2,255.3	-	-	-	75.3	33.0
Sept.	328.2	1,066.4	827.5	1,893.9	2,222.1	-	-	-	76.2	33.0
Oct.	348.4	1,028.1	821.3	1,849.4	2,197.8	-	-	-	84.0	33.0
Nov.	398.6	977.5	887.6	1,865.0	2,263.6	-	-	0.8	70.8	34.0
Dec.	374.7	1,028.2	896.2	1,924.5	2,299.1	-	-	1.3	66.7	34.0
1954—Jan.	357.7	992.3	891.9	1,884.2	2,241.9	-	-	-	67.5	36.0
Feb.	328.4	1,027.7	897.7	1,925.3	2,253.8	-	-	6.5	67.2	36.0
Mar.	316.4	1,010.5	867.3	1,877.8	2,194.2	-	-	2.0	66.7	36.0
Apr.	306.3	1,340.7	554.7	1,895.4	2,201.7	-	-	11.4	64.8	35.0
May	302.7	1,408.2	551.4	1,959.6	2,262.4	-	-	5.1	71.1	35.0
June	280.1	1,296.5	694.8	1,991.3	2,271.4	-	-	3.0	76.5	35.0
July	196.9	1,433.1	510.2	1,943.4	2,140.2	-	-	1.3	83.4	34.0
Aug.	150.2	1,513.3	485.6	1,998.9	2,149.1	-	-	-	65.4	34.0
Sept.	110.4	1,550.6	521.0	2,071.6	2,182.0	-	-	-	70.4	34.0
Oct.	113.2	1,260.2	774.6	2,034.8	2,147.9	-	-	-	66.3	35.0
Nov.	159.7	1,261.3	809.8	2,071.1	2,230.8	-	-	-	68.1	35.0
Dec.	197.1	1,201.4	839.3	2,040.7	2,237.9	-	-	-	67.0	35.0
1955—Jan.	155.8	1,178.8	887.7	2,066.6	2,222.4	-	-	0.3	67.4	35.0
Feb.	114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32.0
As at										
1954—Nov. 17	144.8	1,246.2	814.5	2,060.7	2,205.5	-	-	-	69.3	35.0
24	199.7	1,237.8	826.3	2,064.0	2,263.7	-	-	-	72.9	35.0
Dec. 1	217.9	1,208.3	825.8	2,034.1	2,252.0	-	-	-	69.5	35.0
8	230.9	1,219.9	841.8	2,061.7	2,292.6	-	-	-	60.7	35.0
15	186.6	1,193.0	834.0	2,027.0	2,213.6	-	-	-	73.1	35.0
22	173.3	1,193.0	844.3	2,037.3	2,210.6	-	-	-	69.2	35.0
29	177.0	1,193.0	850.6	2,043.6	2,220.6	-	-	-	62.4	35.0
1955—Jan. 5	167.5	1,194.0	874.9	2,068.9	2,236.3	-	-	-	68.1	35.0
12	165.5	1,197.0	905.6	2,102.6	2,268.1	-	-	-	68.5	35.0
19	153.0	1,190.0	900.8	2,090.8	2,243.8	-	-	1.0	62.5	35.0
26	137.4	1,134.4	869.7	2,004.1	2,141.4	-	-	-	70.2	35.0
Feb. 2	115.4	1,134.4	849.8†	1,984.1	2,099.6	-	-	-	63.7	32.0
9	107.0	1,139.6	853.1	1,992.8	2,099.8	-	-	-	65.5	32.0
16	109.8	1,140.4	832.3	1,972.7	2,082.5	-	-	-	58.4	32.0
23	125.7	1,153.1	804.3	1,957.4	2,083.1	-	-	-	66.9	32.0
Mar. 2	150.7	1,162.7	808.0	1,970.7	2,121.4	-	-	-	60.9	32.0
9	138.9	1,175.5	811.2	1,986.7	2,125.6	-	-	-	59.1	32.0

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets.
 fund and all other liabilities. * Not available. † Revised.

CANADA

WEEKLY FIGURES

Millions of Dollars

All Other Accounts	Total Assets or Liabilities	LIABILITIES							All Other Accounts	
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities		
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
3					4				4, 5	
20.4	2,058.6	190.8	1,098.3	1,289.1	98.1	547.3	81.0	0.4	42.7	As at Dec. 31
12.0	2,125.9	211.8	1,095.6	1,307.4	30.7	541.7	126.9	79.6	39.5	1948
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1949
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1950
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1953
57.1	2,471.3	211.2	1,344.7	1,555.9	3.8	733.6	37.2	76.0	64.8	1954
45.9	2,424.3	256.2	1,303.1	1,559.3	50.3	625.6	43.4	67.2	78.5	End of
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5 ⁴	623.9	29.5	63.8	69.3 ⁴	Oct.—1953
44.6	2,373.5	225.8	1,293.4	1,519.2	48.8	634.4	29.5	71.3	70.3	Nov.
58.1	2,445.3	201.6	1,304.6	1,506.2	126.1	676.6	34.4	62.7	39.3	Dec.
98.2	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2	Jan.—1954
52.5	2,431.3	211.0	1,324.7	1,535.7	86.0	661.7	27.3	68.4	52.2	Feb.
40.0	2,425.6	258.1	1,288.5	1,546.6	143.8	589.3	30.3	71.3	44.4	Mar.
41.4	2,437.5	227.2	1,326.3	1,553.5	99.0	624.4	41.4	64.6	54.6	Apr.
72.5	2,316.9	217.9	1,354.2	1,572.1	50.5	543.9	30.9	63.9	55.7	May
40.1	2,306.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2	June
36.1	2,337.5	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5	July
80.4	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	Aug.
47.8	2,424.6	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9	Sept.
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3 ⁴	529.6	30.5	63.1	97.9 ⁴	Nov.
50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Dec.
44.4	2,270.2	*	*	1,541.7	63.2	503.8	47.3	62.4	51.7	Jan.—1955
43.5	2,407.5	280.8	1,271.1	1,551.8	59.0	619.8	52.0	73.9	51.0	Feb.
39.2	2,370.9	272.2	1,283.1	1,555.3	34.6	617.1	36.0	74.8	53.2	Av. of Wednesdays
48.0	2,363.5	286.5	1,275.8	1,562.3	12.9	622.1	35.3	72.6	58.4	Aug.—1953
59.0	2,428.6	287.2	1,277.6	1,564.8	62.9	620.5	35.0	69.3	76.3	Sept.
42.2	2,444.1	278.2	1,308.1	1,586.3	52.1	624.5	47.4	63.4	70.4	Oct.
44.2	2,389.7	314.6	1,240.0	1,554.6	51.5	625.0	26.6	65.3	66.7	Nov.
40.4	2,404.1	276.2	1,236.3	1,512.4	115.7	632.4	38.4	64.7	40.6	Dec.
56.4	2,355.4	262.0	1,250.8	1,512.8	55.3	652.1	32.2	64.9	38.1	Jan.—1954
43.7	2,357.2	274.1	1,261.2	1,535.3	70.0	627.0	25.0	62.9	37.0	Feb.
52.7	2,426.8	282.6	1,258.8	1,541.4	123.6	621.6	28.4	68.4	43.4	Mar.
45.3	2,431.2	268.3	1,281.2	1,549.5	99.6	618.9	33.4	68.4	61.5	Apr.
49.2	2,308.6	284.8	1,284.6	1,569.5	46.0	549.1	31.6	63.3	49.3	May
35.3	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	June
38.7	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	26.5	68.7	57.5	July
54.7	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	Aug.
47.1	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	Sept.
79.8	2,420.3	285.2†	1,328.8†	1,613.9	67.1	527.1	48.5	62.6	101.0	Oct.
43.5	2,369.0	316.8	1,267.5	1,584.3	51.3	572.2	31.9	65.2	63.9	Nov.
38.3	2,226.0	277.9	1,266.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Dec.
48.4	2,358.7	294.2	1,302.4	1,596.5	98.6	495.6	32.5	66.2	69.3	Jan.—1955
36.3	2,408.5	307.1	1,281.6	1,588.7	120.4	514.5	37.1	69.8	78.1	Feb.
69.1	2,426.1	257.1†	1,332.1†	1,589.1	126.1	526.2	34.7	66.0	83.9	As at
47.4	2,436.4	288.4†	1,314.8†	1,603.2	140.3	521.9	39.5	57.4	74.1	17 Nov.—1954
206.2	2,528.4	278.8†	1,336.5†	1,615.3	53.4	534.0	48.1	68.9	208.7	24
41.1	2,356.5	292.0†	1,341.0†	1,633.0	10.9	525.6	56.4	62.9	67.6	1 Dec.
35.4	2,353.9	309.6	1,319.5	1,629.1	4.8	527.9	63.9	57.6	70.6	8
45.1	2,385.1	312.6	1,304.4	1,617.0	52.6	538.5	32.4	64.9	79.7	15
39.9	2,412.1	330.1	1,265.3	1,595.3	49.2	597.6	26.7	66.9	76.4	22
41.9	2,384.6	312.6	1,260.0	1,572.6	52.6	595.8	33.2	60.1	70.3	29
46.9	2,293.6	312.1	1,240.3	1,552.4	50.8	556.9	35.4	68.9	29.3	5 Jan.—1955
44.5	2,240.6	261.1	1,284.4	1,545.5	51.0	505.5	42.9	59.6	36.1	12
30.8	2,229.0	289.2	1,257.2	1,546.5	50.0	489.8	44.0	63.2	35.7	2 Feb.
42.3	2,216.2	270.2	1,275.0	1,545.2	52.0	470.1	48.8	55.8	44.3	9
35.5	2,218.4	291.1	1,251.1	1,542.2	53.1	466.4	42.9	63.9	49.9	16
32.2	2,247.5	244.9	1,300.5	1,545.4	60.5	502.0	42.8	58.0	38.8	23
38.0	2,285.6	*	*	1,551.1	55.2	490.6	45.6	87.4	55.7	2 Mar.

Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits.

5. Capital, rest

Millions of Dollars

I. CANADIAN CASH RESERVES*									
Cash Reserves				Canadian Dollar Deposit Liabilities 1	Average Cash Reserve Ratio 2		Advances from Bank of Canada	Govt. of Canada	Provincial Governments
Bank of Canada Deposits	Bank of Canada Notes	Total							
Averages						As at Dec. 31			
1948	531	181	711	6,547	10.9	1948	-	236	149
1949	550	196	746	7,178	10.4	1949	-	164	167
1950	548	207	755	7,487	10.1	1950	-	257	158
1951	567	225	792	7,759	10.2	1951	-	88	185
1952	606	239	844	8,110	10.4	1952	-	49	214
1953	627	256	883	8,624	10.2	1953	-	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	-	176	190
1954 2nd Half★	525	286	811	9,097	8.9				
						End of			
1953—July	621	254	875	8,685	10.1	1953—July	-	74	168
Aug.	619	256	874	8,669	10.1	Aug.	-	116	137
Sept.	617	260	878	8,651	10.1	Sept.	-	80	212
Oct.	632	256	889	8,787	10.1	Oct.	-	233	151
Nov.	628	264	892	8,935	10.0	Nov.	-	525	113
Dec.	629	267	896	8,787	10.2	Dec.	-	473	166
1954—Jan.	627	290	917	8,871	10.3	1954—Jan.	10	486	191
Feb.	640	254	894	8,945	10.0	Feb.	10	593	143
Mar.	652	249	902	8,686	10.4	Mar.	-	276	273
Apr.	623	248	871	8,745	10.0	Apr.	-	164	206
May	628	257	885	8,818	10.0	May	15	138	170
June	635	261	896	8,857	10.1	June	-	164	250
July★	555	280	834	8,890 ¹	9.4 ²	July	-	192	129
Aug.	524	268	793	8,929	8.9	Aug.	-	184	125
Sept.	511	284	795	8,999	8.8	Sept.	-	122	208
Oct.	509	298	807	9,087	8.9	Oct.	-	256	171
Nov.	526	294	820	9,287	8.8	Nov.	-	493	125
Dec.	526	290	816	9,391	8.7	Dec.	-	176	190
1955—Jan.	569	279‡	848‡	9,484‡	8.9	1955—Jan.	-	153	141
Feb.*	492	316	808	9,342	8.6				

III.

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Securities ⁵				Other Canadian Securities, Insured Residential Mortgages					
			Treasury Bills	Other Maturities		Total	Other Canadian Securities† ⁵				Insured Residential Mortgages	Call & Short
				2 yrs. and under	Over 2 yrs.		Provincial 6, 7	Municipal 7	Corporate	Total †		
As at Dec. 31												
1948	738	—	129	656	2,173	2,959	408	140	450	998	—	101
1949	753	—	126	763	2,224	3,112	408	161	382	951	—	133
1950	810	—	129	694	2,256	3,079	385	194	402	981	—	134
1951	892	—	236	499	2,019	2,754	321	167	393	881	—	107
1952	899	—	138	869	1,777	2,784	304	159	370	834	—	155
1953	888	—	244	482	2,034	2,760	280	152	341	773	—	154
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143
End of 1953—July	861	—	253	656	1,877	2,787	291	161	362	814	—	125
Aug.	865	—	282	654	1,877	2,813	291	160	363	814	—	135
Sept.	879	—	282	676	1,884	2,843	289	158	356	803	—	110
Oct.	945	—	195	613	1,917	2,726	289	158	350	798	—	144
Nov.	882	—	221	474	2,035	2,730	281	154	344	780	—	152
Dec.	888	—	244	482	2,034	2,760	280	152	341	773	—	154
1954—Jan.	860	—	282	519	2,051	2,853	268	152	343	764	—	143
Feb.	878	—	278	507	2,066	2,851	268	153	345	766	—	197
Mar.	908	—	292	1,270	1,213	2,776	261	151	342	754	—	167
Apr.	873	—	287	1,207	1,278	2,772	259	152	335	746	—	144
May	847	—	266	1,157	1,367	2,790	264	151	334	748	—	215
June	852	56	303	784	1,706	2,793	268	146	330	745	1	183
July	762	68	361	976	1,722	3,060	268	160	328	755	4	143
Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	122
Sept.	783	63	431	1,027	1,823	3,280	259	158	326	742	23	112
Oct.	815	102	371	694	2,299	3,364	272	159	337	768	38	191
Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	196
Dec.	791	68	360	636	2,318	3,313	264	177	353	794	74	143
1955—Jan.	785	47	464	676	2,361	3,501	267	177	356	800	88	129

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

† The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new

basis and, except for "Other Loans in Canada" (see footnote 9) adjustments have been made to put figures for earlier dates on a comparable basis.

1. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
2. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *.
3. Mainly deposits of foreign banks.

D BANKS

FIGURES

Canada

Millions of Dollars

II. LIABILITIES†

Canadian Dollar Deposits†					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 4	Total Liabilities †	
Personal Savings	Other Notice	Other Banks 3	Public Demand	Total †						
3,752	305	80	2,550	7,072	868	206	26	346	8,517	As at Dec. 31
4,086	347	70	2,483	7,317	795	164	24	353	8,653	1948
4,176	383	132	2,874	7,979	835	258	10	361	9,443	1949
4,296	316	95	2,993	7,973	878	225	7	375	9,458	1950
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
										1954
4,851	301	78	3,162	8,634	906	178	10	382	10,110	End of
4,917	289	74	3,255	8,788	897	173	8	383	10,248	July-1953
4,943	283	82	3,292	8,892	903	172	7	385	10,358	Aug.
4,876	271	83	3,299	8,913	917	178	14	396	10,418	Sept.
4,790	278	72	3,246	9,024	932	166	11	413	10,546	Oct.
4,756	278	69	3,368	9,111	963	155	8	419	10,656	Nov.
4,808	285	69	3,110	8,950	982	159	9	421	10,531	Dec.
4,883	279	71	3,018	8,987	964	158	8	421	10,548	Jan.-1954
4,959	286	70	3,126	8,990	983	160	7	421	10,561	Feb.
5,015	297	72	3,106	8,860	1,019	160	11	421	10,472	Mar.
5,059	318	76	3,214	8,976	995	161	10	421	10,579	Apr.
5,109	310	78	3,235	9,146	990	155	18	421	10,731	May
5,136	337	83	3,153	9,030	990	148	28	433	10,629	June
5,199	336	81	3,178	9,103	990	148	27	445	10,712	July
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Aug.
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Sept.
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Oct.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Dec.
										Jan.-1955

TS†

Mortgages and Loans ⁸ in Canada					Canadian Dollar Items in Transit (Net)	Foreign Cash Items, Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
Loans ⁸ In Canada†				Total		Cash Items 10	Foreign Securities †	Loans Outside Canada				
Provincial 7	Municipal 7	Other 9	Total †									
83	56	2,078	2,317	3,315	374	250	244	318	206	113	8,517	As at Dec. 31
62	72	2,175	2,442	3,392	306	276	244	280	164	124	8,653	1948
72	84	2,652	2,941	3,922	431	265	196	347	258	135	9,443	1949
68	94	2,901	3,171	4,052	512	254	206	409	225	154	9,458	1950
79	97	3,189	3,519	4,353	752	283	262	435	199	160	10,128	1951
65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	1952
61	103	3,788	4,095	4,963	848	310	322	488	155	174	11,433	1953
												1954
11	101	3,543	3,780	4,594	550	280	265	432	178	164	10,110	End of
13	105	3,621	3,875	4,689	558	288	251	446	173	165	10,248	July-1953
23	113	3,648	3,894	4,699	630	288	259	424	172	167	10,358	Aug.
39	110	3,719	4,012	4,810	624	270	236	467	178	163	10,418	Sept.
60	108	3,857	4,177	4,957	638	266	231	513	166	163	10,546	Oct.
65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	Nov.
												Dec.
54	105	3,814	4,116	4,879	560	254	284	521	159	161	10,531	Jan.-1954
32	116	3,825	4,170	4,935	536	262	247	518	158	162	10,548	Feb.
6	140	3,756	4,069	4,823	662	295	242	538	160	163	10,561	Mar.
9	142	3,777	4,072	4,818	614	272	260	541	160	163	10,472	Apr.
6	141	3,778	4,141	4,889	667	284	241	536	161	164	10,579	May
4	153	3,752 ⁹	4,092	4,837	784	279	265	542	155	169	10,731	June
9	134	3,781	4,067	4,826	505	278	281	532	148	170	10,629	July
18	123	3,776	4,039	4,795	508	255	305	516	148	174	10,712	Aug.
22	117	3,750	4,002	4,767	624	273	314	490	148	179	10,921	Sept.
39	115	3,739	4,084	4,890	648	289	310	501	156	171	11,245	Oct.
57	103	3,824	4,180	5,011	582	314	321	497	162	171	11,326	Nov.
61	103	3,788	4,095	4,963	848	310	322	488	155	174	11,433	Dec.
												Jan.-1955
59	106	3,711	4,005	4,893	570	293	324	512	159	177	11,259	

4. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

5. Including issues payable in foreign currency.

6. Includes securities guaranteed by provincial governments.

7. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

8. Excluding Canadian day-to-day loans.

9. Figures for June 30, 1954 and later are not adjusted for items in transit and are not strictly comparable with those for earlier dates. The figure

for June 30, 1954, after adjustment for items in transit, was 3,789.

10. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

11. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

Millions of Dollars

Av. of Wednesdays	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured					
			Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages	Call & Short ‡
						Provincial 2, 3	Municipal 3	Cor- porate	Total		
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147
Feb.	908	—	278	2,568	2,846	268	152	341	761	—	208
Mar.	914	—	282	2,461	2,743	263	151	341	755	—	172
Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165
May	904	—	298	2,494	2,792	261	148	332	740	—	161
June	888	42	281	2,455	2,736	264	147	330	741	—	231
July	833	57	338	2,576	2,914	262	151	331	744	2	149
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134
Sept.	808	58	407	2,806	3,213	256	158	325	739	16	108
Oct.	798	109	401	2,888	3,288	265	155	328	748	31	206
Nov.	810	94	402	2,979	3,382	259	156	338	753	44	119
Dec.	812†	81	350	2,946	3,295	263	166	347	776	63	180
1955—Jan.	889	34	397	2,971	3,368	265	173	353	792	81	122
Feb.	761	60	450	3,086	3,536	269	180	366	816	92	117
As at											
1954—Dec. 1	783	91	365	2,970	3,335	264	159	340	762	55	198
8	810†	95	359	2,982	3,341	264	160	343	767	59	177
15	813†	60	354	2,916	3,271	262	161	349	772	63	192
22	818†	65	354	2,920	3,274	263	172	352	787	67	179
29	838	93	316	2,939	3,256	263	177	351	791	71	157
1955—Jan. 5	851	53	364	2,951	3,314	263	173	350	786	76	136
12	928	25	378	2,951	3,329	266	173	349	788	79	119
19	908	21	411	2,971	3,382	266	173	355	794	83	114
26	869	36	435	3,012	3,447	267	174	357	798	86	118
Feb. 2	767	47	469	3,062	3,531	270	176	367	813	87	123
9	779	35	467	3,075	3,542	269	180	363	812	90	116
16	740	70	445	3,096	3,540	268	182	364	815	94	109
23	758	87	421	3,110	3,531	270	183	370	823	97	121
Mar. 2	747	73	427	3,110	3,537	289	181	372	841	100	161

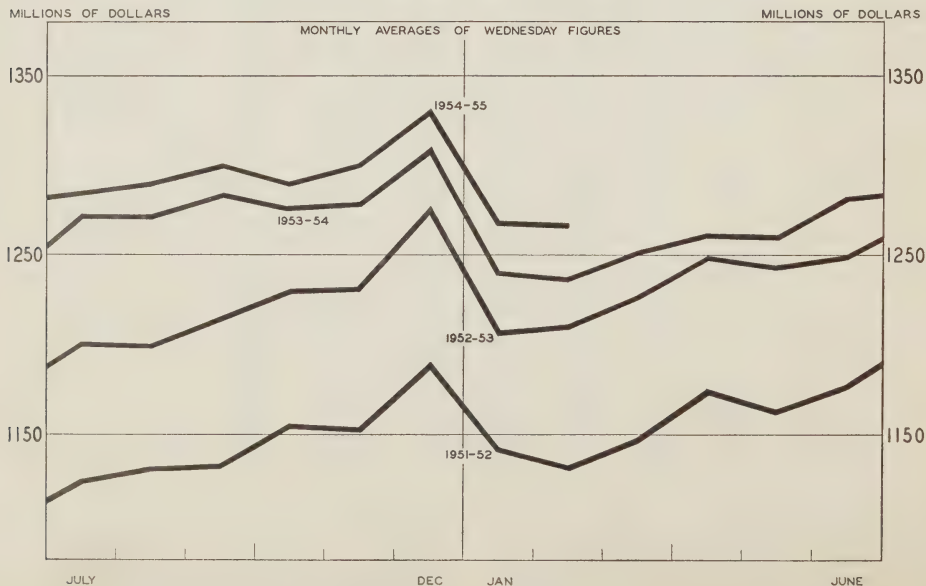
★ For data on cash reserves, see section 1 of table on page 29.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Includes securities guaranteed by provincial governments.

3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

4. Loans to grain dealers and exporters.

ACTIVE NOTE CIRCULATION¹

1. Bank of Canada Notes in circulation excluding those held by chartered banks.

BANKS

STATISTICS

Canada

Millions of Dollars

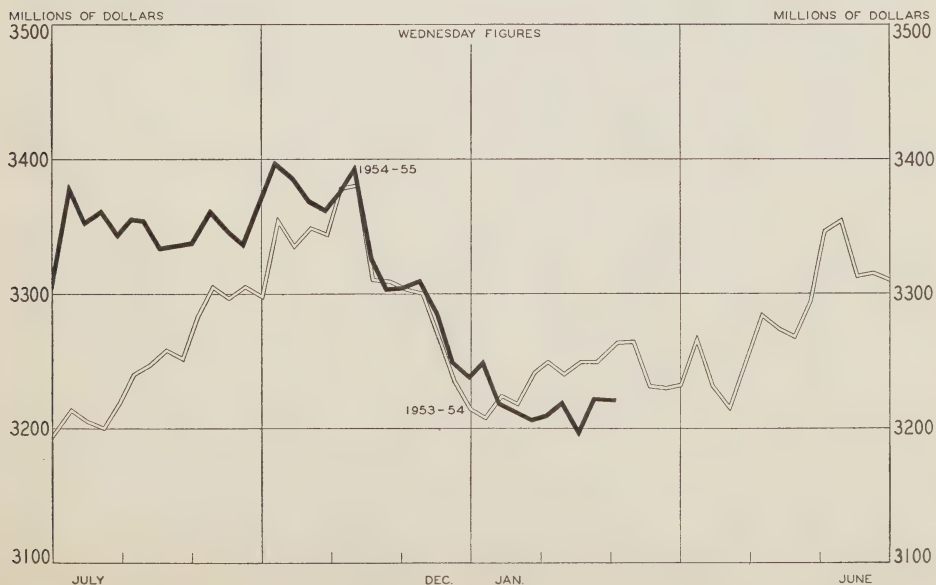
Mortgages and Loans† in Canada							Canadian Dollar Deposits			All Other Items (net)	Av. of Wednesdays
Loans‡ in Canada						Total ‡	Personal Savings	All Other	Total		
Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total					7	
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Jan. — 1954
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Feb.
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Mar.
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257	Apr.
9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268	May
9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375	June
9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236	July
12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215	Aug.
21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	Sept.
27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254	Oct.
44	104	374	85	3,352	4,157	4,954	5,194	4,213	9,406	167	Nov.
68	103	379	160	3,277	4,167	5,006	5,170†	4,310†	9,481†	286	Dec.
60	102	408	137	3,221	4,050	4,922	5,247	4,071	9,318	105	Jan. — 1955
55	105	393	120	3,212	4,002	4,910	5,316	4,111	9,427	160	Feb.
56	103	373	167	3,304	4,201	5,018	5,174†	4,365†	9,540†	313†	As at
62	103	373	162	3,309	4,186	5,012	5,161	4,198	9,358†	100†	1 Dec. — 1954
75	103	378	157	3,286	4,190	5,026	5,161	4,404†	9,565†	396†	8
74	102	388	152	3,249	4,144	4,998	5,170	4,304†	9,474†	319	15
72	103	397	147	3,238	4,114	4,976	5,185	4,280	9,465	302	22
61	103	404	143	3,249	4,095	4,957	5,239	4,050	9,289	113	29
61	103	412	139	3,218	4,051	4,918	5,238	4,047	9,285	84	5 Jan. — 1955
60	99	411	135	3,212	4,031	4,907	5,253	4,078	9,331	112	12
58	102	408	131†	3,206	4,022	4,906	5,257	4,109	9,366	107	19
53	105	406	127	3,209	4,024	4,924	5,313	4,126	9,439	170	26
55	102	398	122	3,218	4,011	4,914	5,309	4,051	9,360	90	2 Feb.
56	104	387	118	3,197	3,972	4,880	5,320	4,105	9,425	194	9
55	108	382	114	3,222	4,002	4,922	5,323	4,161	9,484	186	16
54	121	375	110	3,221	4,041	4,982	5,386	4,308	9,693	354	23
											2 Mar.

5. Loans to finance the purchase of Canada Savings Bonds at time of issue.

6. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 29 and 30.

7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

‡ Excluding Canadian day-to-day loans. † Revised.

CHARTERED BANKS: ALL OTHER LOANS IN CANADA¹

1. As shown in the above table.

GENERAL PUBLIC HOLDINGS

A—CURRENCY, BANK DEPOSITS AND
Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹							
				Chartered Banks						Bank of Canada "Other" Deposits	Total
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total		
as at Dec. 31											
1951	1,191	84	1,275	2,993	717	281	3,992	490	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	294	4,794	848	3,946	31	3,977
End of											
1953—Nov.	1,303	94	1,397	3,246	829	185	4,260	677	3,584	43	3,627
Dec.	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954—Jan.	1,293	93	1,386	3,110	832	260	4,202	583	3,619	29	3,648
Feb.	1,305	93	1,398	3,018	845	214	4,077	556	3,521	34	3,555
Mar.	1,270	89	1,359	3,126	858	343	4,327	619	3,710	29	3,739
Apr.	1,325	94	1,419	3,106	868	279	4,253	636	3,618	27	3,645
May	1,288	94	1,382	3,214	875	246	4,336	681	3,654	30	3,684
June	1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704
July	1,354	95	1,449	3,153	889	212	4,254	505	3,748	31	3,779
Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818
Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930
Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879
Dec.	1,362	96	1,458	3,597	903	294	4,794	848	3,946	31	3,977
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008

2. GOVERNMENT OF CANADA SECURITIES

	OUTSTANDING ⁷								DISTR		
	Direct Funded Debt						Guar- anteed Un- matured Funded Debt	Exchange rate ad- justment ¹⁰	Total (including exchange rate adjust- ment)	Bank of Canada	Chartere Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues ⁸	Other Market Issues	Non- market Debt ⁹	Total							
as at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954	1,530	10,876	2,090†	14,496†	74	14,570†	920	-38	15,452†	2,222	3,313
End of											
1953—Nov.	1,400	12,090	1,632	15,122	19	15,141	527	-38	15,630	2,273	2,730
Dec.	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954—Jan.	1,400	12,090	1,605	15,095	19	15,114	523	-38	15,599	2,209	2,853
Feb.	1,400	12,090	1,585	15,074	20	15,094	672	-40	15,726	2,276	2,851
Mar.	1,400	11,619	1,562	14,582	62	14,644	671	-34	15,281	2,189	2,776
Apr.	1,400	11,619	1,539	14,558	51	14,609	670	-30	15,249	2,272	2,772
May	1,400	11,619	1,517	14,536	47	14,582	670	-32	15,220	2,261	2,790
June	1,400	11,622	1,494	14,516	71	14,587	670	-33	15,224	2,270	2,793
July	1,425	11,722	1,475	14,622	59	14,681	670	-35	15,315	2,144	3,060
Aug.	1,445	11,722	1,457	14,624	53	14,677	670	-36	15,311	2,163	3,169
Sept.	1,465	11,722	1,440	14,627	49	14,676	670	-36	15,309	2,196	3,280
Oct.	1,490	11,711	1,511	14,712	103	14,815	670	-37	15,448	2,225	3,364
Nov.	1,510	11,510	2,132	15,152	74	15,226	670	-36	15,859	2,271	3,377
Dec.	1,530	10,876	2,090†	14,496†	74	14,570†	920	-38	15,452†	2,222	3,313
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 35-36.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 29-30.

CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							as at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)	Total	
			Total	Less: Govt. Deposits 4	Net Total					
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-125	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,435	4,712	10,147	5,535	233	5,302	5,031	3	-189	4,845	1954
5,024	4,239	9,263	5,004	575	4,429	4,957	2	-125	4,834	End of Nov.-1953
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	Dec.
5,034	4,261	9,295	5,061	535	4,526	4,879	2	-112	4,769	Jan.-1954
4,953	4,317	9,270	5,127	719	4,408	4,936	2	-76	4,862	Feb.
5,098	4,387	9,485	4,965	358	4,607	4,823	1	54	4,878	Mar.
5,064	4,444	9,508	5,044	250	4,794	4,818	3	-106	4,714	Apr.
5,066	4,502	9,568	5,051	282	4,769	4,889	3	-93	4,799	May
5,124	4,535	9,659	5,064	264	4,800	4,893	26	-60	4,859	June
5,228	4,584	9,813	5,204	242	4,961	4,894	2	-44	4,852	July
5,226	4,626	9,852	5,332	234	5,098	4,847	2	-95	4,754	Aug.
5,331	4,678	10,009	5,476	204	5,272	4,830	2	-95	4,737	Sept.
5,386	4,764	10,150	5,589	306	5,283	4,993	3	-129	4,867	Oct.
5,300	4,638	9,938	5,648	634	5,014	5,112	3	-191	4,924	Nov.
5,435	4,712	10,147	5,535	233	5,302	5,031	3	-189	4,845	Dec.
5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	Jan.-1955

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC,
AND RELATED FACTORS

ON 11		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 15		as at Dec. 31
Government Accounts 12	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Govt. of Canada Securities				Bank Assets other than Govt. of Canada Securities 14	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
				Market Issues 13	Non- market 9	Total				
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713†	5,435	4,712	6,623	2,090†	8,713†	18,860†	4,845	14,015†	1954
1,271	9,356	5,024	4,239	7,724	1,632	9,356	18,619	4,834	13,785	End of Nov.-1953
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	Dec.
1,304	9,233	5,034	4,261	7,628	1,605	9,233	18,528	4,769	13,759	Jan.-1954
1,261	9,339	4,953	4,317	7,754	1,585	9,339	18,609	4,862	13,747	Feb.
1,151	9,165	5,098	4,387	7,603	1,562	9,165	18,650	4,878	13,772	Mar.
1,139	9,066	5,064	4,444	7,527	1,539	9,066	18,574	4,714	13,860	Apr.
1,137	9,032	5,066	4,502	7,515	1,517	9,032	18,600	4,799	13,801	May
1,142	9,019	5,124	4,535	7,525	1,494	9,019	18,678	4,859	13,819	June
1,147	8,964	5,228	4,584	7,489	1,475	8,964	18,777	4,852	13,925	July
1,155	8,824	5,226	4,626	7,367	1,457	8,824	18,676	4,754	13,922	Aug.
1,189	8,644	5,331	4,678	7,204	1,440	8,644	18,653	4,737	13,916	Sept.
1,191	8,668	5,386	4,764	7,157	1,511	8,668	18,818	4,867	13,951	Oct.
1,195	9,016	5,300	4,638	6,884	2,132	9,016	18,954	4,924	14,030	Nov.
1,204	8,713†	5,435	4,712	6,623	2,090†	8,713†	18,860†	4,845	14,015†	Dec.
1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Jan.-1955

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 12).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

10. Adjustment necessary to change value of foreign pay securities from £1 = 4.864 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

11. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 221 in the November 1954 Statistical Summary.

12. Includes bonds purchased in the New York market which are held in a sinking fund account.

13. Including any special short term issues held by the general public.

14. As shown in "Other Related Bank Assets", Section I above.

15. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section I, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

† Revised.

GENERAL PUBLIC HOLDING

B—APPROXIMATE DIVISION BETWEEN NON-RESIDENT, RESIDENT

Millions of Dollars

Bank of Canada

	Total Currency and Active Bank Deposits					Inactive Chartered Bank Notice Deposits					Non-resident	Market Issues
	Non-resident	Resident			Total	Non-resident	Resident			Total		
		Corporate	Non-corporate	Total			Corporate	Non-corporate	Total			
as at Dec. 31												
1946	249	1,415	2,332	3,747	3,996	147	269	2,440	2,709	2,856	1,091	3,865
1947	221	1,346	2,377	3,723	3,944	141	267	2,735	3,002	3,143	1,053	3,576
1948	221	1,582	2,532	4,114	4,335	124	288	2,996	3,284	3,408	1,158	3,307
1949	255	1,608	2,559	4,167	4,422	123	331	3,297	3,628	3,751	1,240	3,233
1950	421	1,797	2,633	4,430	4,851	147	361	3,353	3,714	3,861	1,366	3,300
1951	235	1,877	2,731	4,608	4,843	141	296	3,457	3,753	3,894	1,168	3,133
1952	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875
1953	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,760
1954**	228	2,030	3,177	5,207	5,435	109	381	4,222	4,603	4,712	720	*
Month-end												
1952—Mar.	233	*	*	4,568	4,801	143	276	3,559	3,835	3,978	1,123	*
June	235	*	*	4,635	4,870	134	302	3,583	3,885	4,019	1,077	*
Sept.	254	*	*	4,761	5,015	119	335	3,660	3,995	4,114	1,019	*
Dec.	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875
1953—Mar.	241	*	*	4,800	5,041	113	285	3,844	4,129	4,242	956	*
June	263	*	*	4,951	5,214	113	281	3,897	4,178	4,291	841	*
Sept.	218	*	*	5,018	5,236	104	268	3,999	4,267	4,371	829	*
Dec.	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,760
1954—Mar.	193	*	*	4,905	5,098	98	272	4,017	4,289	4,387	819	*
June	211†	*	*	4,913†	5,124	115	294	4,126	4,420	4,535	811	*
Sept.	204†	*	*	5,127†	5,331	115	328	4,235	4,563	4,678	770	*
Dec.**	228	2,030	3,177	5,207	5,435	109	381	4,222	4,603	4,712	720	*

1. See footnotes to table on pages 33-34.

2. Resident corporate includes provincial and municipal governments and all resident financial and non-financial corporations other than chartered

banks, Bank of Canada and Government accounts. See item 4 (b) in table on page 221 in the November 1954 Statistical Summary.

3. Resident non-corporate corresponds in concept to the personal sector of

FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR				£ STERLING			
	Spot Rates		Average Noon Rates ²		Spot Rates		Average Noon Rates ²	
	High	Low	Spot ★	90 Day Forward Rate ³	High	Low	Spot ★	90 Day Forward Rate ³
1951	107.31	101.19	105.28	104.92	300.50	281.38	294.68	294.71
1952	101.13	95.88	97.89	98.09	281.25	266.75	273.40	272.26
1953	99.78	96.75	98.34	98.66	280.94	272.38	276.66	277.02
1954	98.75	96.34	97.32	97.65	278.31	269.00	273.39	274.19
1953—June	99.63	99.16	99.44	99.63	280.38	278.88	279.82	279.56
July	99.44	98.94	99.18	99.56	279.88	278.56	279.29	279.55
Aug.	99.00	98.69	98.83	99.26	278.81	277.50	278.25	278.80
Sept.	98.88	97.78	98.43	98.76	277.69	274.00	275.94	276.34
Oct.	98.66	97.75	98.25	98.46	276.75	273.88	275.76	275.98
Nov.	98.03	97.38	97.77	98.13	275.56	273.88	274.89	275.64
Dec.	97.63	97.00	97.31	97.83	274.44	272.63	273.52	274.86
1954—Jan.	97.56	97.03	97.29	97.78	274.38	272.88	273.56	274.86
Feb.	97.13	96.34	96.65	97.14	273.13	271.13	271.93	273.08
Mar.	98.19	96.47	97.08	97.43	276.44	271.50	273.29	273.96
Apr.	98.75	97.66	98.25	98.85	278.31	275.06	276.93	278.10
May	98.59	98.06	98.43	98.84	278.00	276.44	277.48	278.44
June	98.47	97.78	98.13	98.53	277.56	275.63	276.61	277.59
July	97.91	97.09	97.44	97.68	275.94	273.69	274.59	275.18
Aug.	97.28	96.78	97.02	97.27	274.06	271.88	272.95	273.59
Sept.	97.19	96.78	96.97	97.13	272.69	270.06	271.65	272.06
Oct.	97.09	96.84	96.98	97.22	271.63	270.88	271.34	272.04
Nov.	97.00	96.72	96.92	97.10	271.63	269.88	270.90	271.39
Dec.	97.03	96.59	96.80	97.01	270.50	269.00	269.88	270.47
1955—Jan.	97.16	96.47	96.60	96.69	270.50	268.75	269.12	269.36
Feb.	98.97	96.84	97.69	97.72	275.63	269.75	271.97	271.75

1. Rates are as reported on transactions between banks in the exchange market.

2. The 90 day forward rates are the averages of approximate rates at noon.

3. Prior to May 6, 1954 noon rates were not available and closing rates were used.

★ Note: The market rates for spot U.S. dollars and £ sterling at year-end close were respectively: 1950: 105 15/16 and 296 5/8; 1951: 101 3/16 and 281 3/8; 1952: 97 1/32 and 272 9/16; 1953: 97 3/8 and 273 5/8; 1954: 96 19/32 and 269.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.

Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1953—June	934.7	815.4	1,750.1
July	942.2	813.5	1,755.7
Aug.	951.0	813.4	1,764.4
Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954—Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.1	1,934.0
Feb.	1,080.4	759.6	1,840.0

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, the Bank of Canada and other Gov't. of Canada accounts.

F CERTAIN LIQUID ASSETS¹CORPORATE² AND RESIDENT NON-CORPORATE³ HOLDINGS

Canada

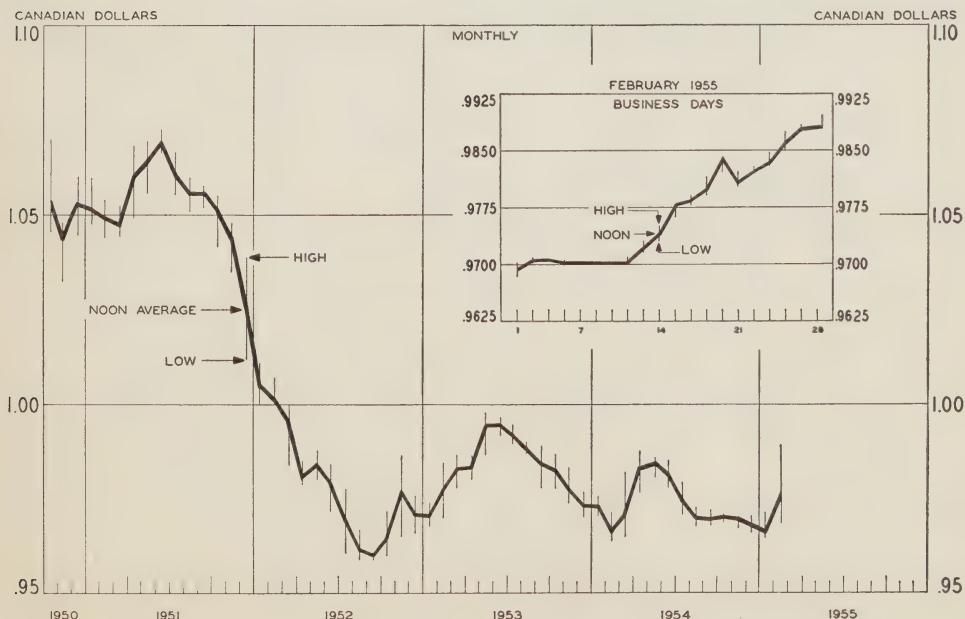
Millions of Dollars

Government of Canada Securities							Total					as at Dec. 31
Resident						Total	Non-resident	Resident			Total	
Corporate		Non-corporate			Total			Corporate	Non-corporate	Total		
Non-market	Total	Market Issues	Non-market	Total								
252	4,117	5,017	985	6,002	10,119	11,210	1,487	5,801	10,774	16,575	18,062	1946
258	3,834	4,694	1,182	5,876	9,710	10,763	1,415	5,447	10,988	16,435	17,850	1947
234	3,541	4,374	1,176	5,550	9,091	10,249	1,503	5,411	11,078	16,489	17,992	1948
170	3,403	4,201	1,058	5,259	8,662	9,902	1,618	5,342	11,115	16,457	18,075	1949
114	3,414	4,182	1,104	5,286	8,700	10,066	1,934	5,572	11,272	16,844	18,778	1950
24	3,157	3,894	1,169	5,063	8,220	9,388	1,544	5,330	11,251	16,581	18,125	1951
-	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364	1952
-	2,760	4,056	1,632	5,688	8,448	9,283	1,143	4,942	12,543	17,485	18,628	1953
-	*	*	2,094	*	7,993	8,713	1,057	*	*	17,803	18,860	1954**
19	*	*	1,121	*	8,097	9,220	1,499	*	*	16,500	17,999	Month-end
-	*	*	1,061	*	8,013	9,090	1,446	*	*	16,533	17,979	Mar.—1952
-	*	*	1,011	*	7,929	8,948	1,392	*	*	16,685	18,077	June
-	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364	Sept.
-	*	*	1,206	*	8,066	9,022	1,310	*	*	16,995	18,305	Dec.
-	*	*	1,143	*	7,950	8,791	1,217	*	*	17,079	18,296	Mar.—1953
-	*	*	1,091	*	7,941	8,770	1,151	*	*	17,226	18,377	June
-	2,760	4,056	1,632	5,688	8,448	9,283	1,143	4,942	12,543	17,485	18,628	Sept.
-	*	*	1,562	*	8,346†	9,165†	1,110	*	*	17,540†	18,650†	Dec.
-	*	*	1,494	*	8,208†	9,019†	1,137†	*	*	17,541†	18,678†	Mar.—1954
-	*	*	1,440	*	7,874†	8,644†	1,089†	*	*	17,564†	18,653†	June
-	*	*	2,094	*	7,993	8,713	1,057	*	*	17,803	18,860	Sept.
-												Dec.**

the National Accounts, i.e. it includes individuals, farmers, unincorporated business, private pension funds and eleemosynary institutions. In the case of Government of Canada market issues held by this sector, holdings

are estimated on a residual basis (see table on page 221 in the November 1954 Statistical Summary) and include all residual errors.
† Revised. ** Preliminary. * Not available.

UNITED STATES DOLLAR IN CANADIAN FUNDS



MONEY MARKET STATISTICS AND GO

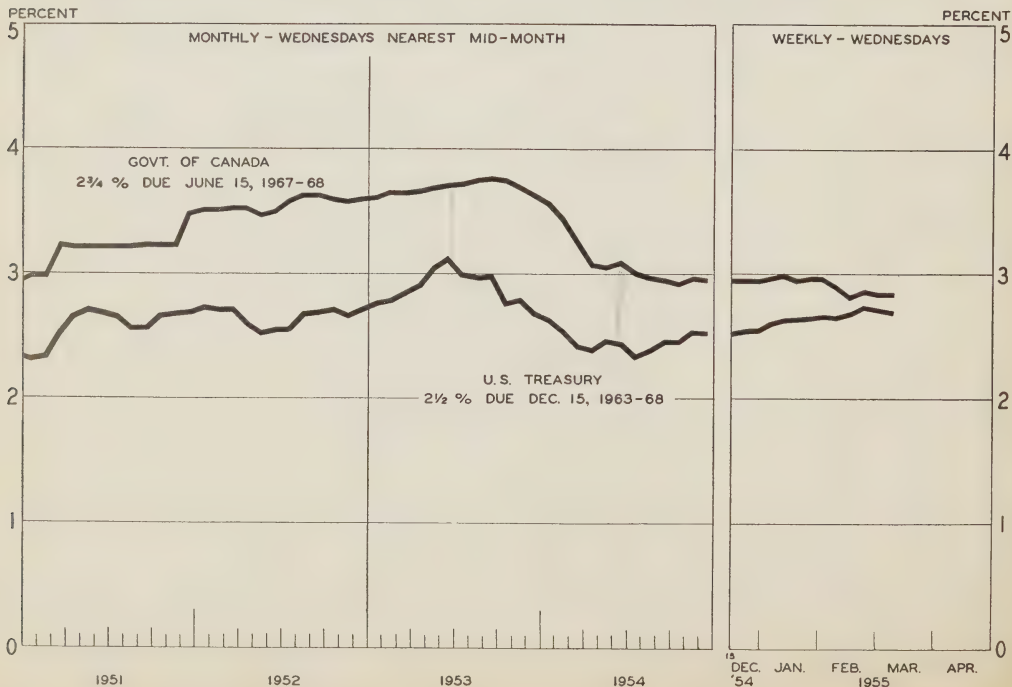
Millions of Dollars

Bank

GOVERNMENT OF CANADA TREASURY BILLS					CHARTERED BANKS DAY-TO- DAY LOANS	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS		
	Total Out- standing	HELD BY				At Month End	Maximum During Month	Daily Average ¹	High	Low
		Bank of Canada	Chartered Banks	Others						
End of										
1953—Apr.	650	304	283	63	—	11	13	—	—	—
May	650	289	321	41	—	17	17	—	—	—
June	650	340	267	43	—	22	22	—	—	—
July	650	354	253	42	—	16	23	—	—	—
Aug.	650	335	282	33	—	23	25	—	—	—
Sept.	650	332	282	36	—	21	26	—	—	—
Oct.	650	407	195	47	—	13	21	—	—	—
Nov.	650	380	221	49	—	16	19	—	—	—
Dec.	650	374	244	31	—	22	23	—	—	—
1954—Jan.	650	335	282	33	—	25	27	—	—	—
Feb.	650	325	278	47	—	31	37	—	—	—
Mar.	650	301	292	57	—	28	35	—	—	—
Apr.	650	315	287	48	—	39	40	—	—	—
May	650	310	266	74	—	43	43	—	—	—
June	650	256	303	91	56	—	73	1.43	1.50	1.25
July	675	165	361	148	68	—	—	1.16	1.38	1.00
Aug.	695	134	401	161	52	—	—	1.06	1.13	1.00
Sept.	715	94	431	190	63	—	—	.95	1.00	.88
Oct.	740	161	371	207	102	14	32	.96	1.25	.75
Nov.	760	219	361	180	101	1	5	.78	1.00	.75
Dec.	780	168	360	252	68	—	—	.76	.88	.75
1955—Jan.	810	115	464	231	47	—	—	.69	.75	.50
Feb.	850	149	*	*	*	—	—	.69	1.13	.50
As at Mar. 2	850	151	427	273	73					

1. Average of closing rates. * Not available.

SELECTED GOVERNMENT BOND YIELDS: CANADA AND THE UNITED STATES



INMENT THEORETICAL BOND YIELDS

Canada

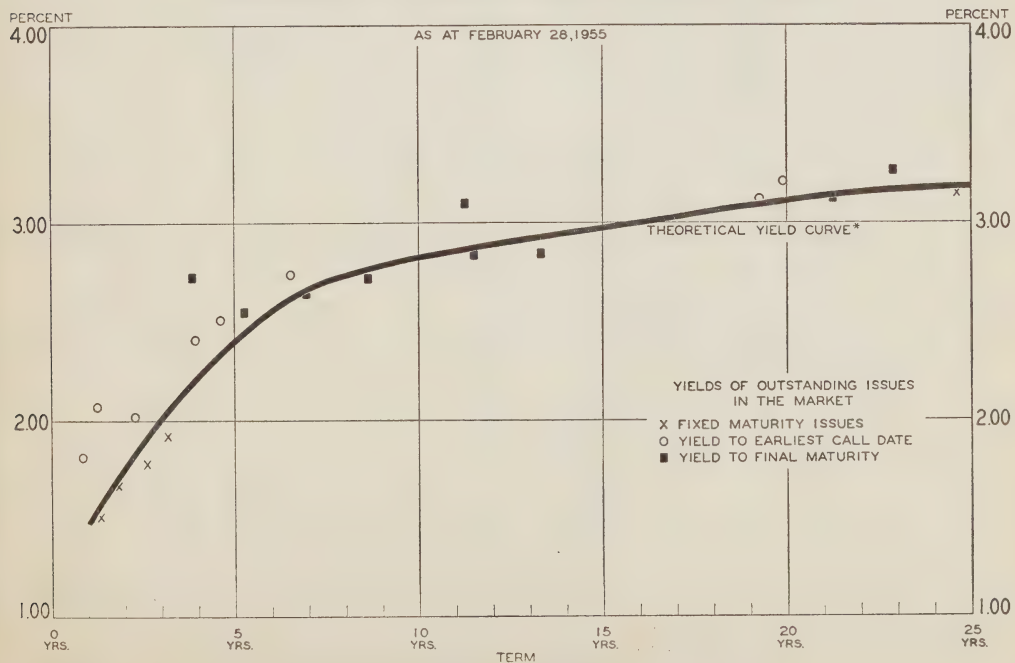
Percentages Per Annum

INTEREST RATES										
YIELDS ON GOVERNMENT OF CANADA SECURITIES										
TREASURY BILLS ²		THEORETICAL BONDS ³ (Fifteenth of each month)								
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.	
1.53	2.44	2.86	3.14	3.27	3.43	3.58	3.66	3.77	3.88	Apr.—1953
1.57	2.45	2.94	3.21	3.28	3.48	3.64	3.69	3.80	3.92	May
1.69	2.53	3.00	3.28	3.37	3.54	3.76	3.72	3.82	3.92	June
1.75	2.57	3.02	3.28	3.38	3.57	3.74	3.72	3.82	3.92	July
1.81	2.63	3.10	3.36	3.45	3.64	3.72	3.73	3.82	3.92	Aug.
1.91	2.73	3.17	3.41	3.49	3.65	3.79	3.75	3.84	3.93	Sept.
1.94	2.75	3.04	3.48	3.54	3.66	3.75	3.72	3.81	3.91	Oct.
1.90	2.73	3.05	3.44	3.53	3.71	3.74	3.67	3.74	3.82	Nov.
1.88	2.65	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69	Dec.
1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67	Feb.
1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.
1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	May
1.57	1.87	2.11	2.24	2.47	2.79	2.97	3.09	3.24	3.38	June
1.38	1.68	1.78	2.28	2.22	2.77	2.87	3.11	3.18	3.33	July
1.32	1.61	1.76	2.00	2.21	2.56	2.87	3.00	3.15	3.30	Aug.
1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Sept.
1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Oct.
1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Nov.
1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	Dec.
.99	1.26	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32	Jan.—1955
.90	1.15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18	Feb.
										As at
		1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18	28 Feb.

2. Average rate at tenders.

3. Calculated as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STATES

Bank

Date	AVERAGE TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1950—Mar. 15	.51	1.13	.53	102½	2.72	—	—	—	—	—	—
June 14	.51	1.18	.51	102½	2.74	99½	2.77	—	—	—	—
Sept. 13	.61	1.31	.51	102½	2.69	100½	2.74	—	—	—	—
Dec. 13	.62	1.35	.52	100½	2.96	97½	2.92	—	—	—	—
1951—Mar. 14	.75	1.40	.51	97	3.25	93½	3.23	—	—	—	—
June 13	.76	1.47	.51	97	3.25	93½	3.22	—	—	—	—
Sept. 12	.84	1.65	.51	97½	3.24	93½	3.23	—	—	—	—
Dec. 12	.91	1.70	.98	94½	3.47	90½	3.48	—	—	—	—
1952—Mar. 12	.92	1.78	2.32	94	3.53	90½	3.52	—	—	—	—
June 18	1.08	1.63	2.43	94½	3.52	90½	3.50	—	—	—	—
Sept. 17	1.14	1.77	2.48	93½	3.63	89½	3.63	—	—	—	—
Dec. 17	1.35	2.14	2.42	93½	3.59	90	3.60	—	—	—	—
1953—Jan. 14	1.35	2.12	2.40	93½	3.59	89½	3.61	98½	3.87	—	—
Feb. 18	1.46	1.98	2.43	93½	3.62	89½	3.65	97½	3.88	—	—
Mar. 18	1.50	2.03	2.40	93½	3.62	89½	3.65	98	3.88	—	—
Apr. 15	1.53	2.22	2.41	93½	3.64	89½	3.66	98	3.88	—	—
May 13	1.53	2.27	2.38	93½	3.66	89½	3.69	97	3.92	—	—
June 17	1.70	2.23	2.37	92½	3.73	89	3.71	97	3.92	—	—
July 15	1.76	2.11	2.37	92½	3.73	89	3.72	97	3.92	—	—
Aug. 12	1.80	2.12	2.37	92½	3.73	88½	3.75	97	3.92	—	—
Sept. 16	1.91	1.96	2.15	92½	3.74	88½	3.76	97	3.92	—	—
Oct. 14	1.93	1.44	2.10	92½	3.71	88½	3.75	97	3.90	—	—
Nov. 18	1.90	1.43	2.10	93½	3.67	89½	3.69	99½	3.80	—	—
Dec. 16	1.88	1.68	2.10	93½	3.60	90½	3.63	100	3.69	—	—
1954—Jan. 13	1.88	1.34	2.13	94½	3.54	90½	3.56	100½	3.72	—	—
Feb. 17	1.74	1.02	2.06	96	3.40	92½	3.44	101½	3.65	—	—
Mar. 17	1.61	1.06	2.12	97½	3.25	94½	3.25	104	3.48	—	—
Apr. 14	1.56	1.07	2.08	99½	3.07	96½	3.07	106	3.35	—	—
May 12	1.59	.83	1.71	99½	3.02	96½	3.05	106½	3.33	—	—
June 16	1.60	.63	1.58	99½	3.01	96½	3.09	106½	3.31	—	—
July 14	1.39	.70	1.56	100	2.90	97½	3.00	107	3.25	—	—
Aug. 18	1.32	.90	1.61	101	2.84	97½	2.97	108	3.20	—	—
Sept. 15	1.21	1.02	1.65	100½	2.88	97½	2.95	107	3.24	100	3.25
Oct. 6	1.13	.97	1.60	100½	2.88	97½	2.94	107½	3.24	100½	3.23
13	1.10	.97	1.60	101	2.84	98½	2.92	107½	3.24	100½	3.22
20	1.18	1.01	1.60	100½	2.86	98½	2.92	107½	3.24	100½	3.23
27	1.30	1.01	1.58	100½	2.92	97½	2.95	107½	3.26	100	3.25
Nov. 3	1.20	1.02	1.58	100½	2.94	97½	2.95	107½	3.26	100	3.25
10	1.19	.94	1.58	100½	2.92	97½	2.95	107½	3.25	100½	3.24
17	1.16	.93	1.62	100½	2.94	97½	2.96	107½	3.26	100	3.25
24	1.13	.90	1.63	100	2.94	97½	2.95	107½	3.26	100	3.25
Dec. 1	1.11	1.03	1.68	100½	2.92	97½	2.95	107½	3.26	100½	3.24
8	1.10	1.09	1.74	100½	2.92	97½	2.95	107½	3.26	100	3.25
15	1.08	1.25	1.79	100½	2.92	97½	2.95	107½	3.25	100	3.25
22	1.07	1.33	1.85	100½	2.92	97½	2.95	107½	3.26	100	3.25
29	1.06	1.18	1.87	100	2.94	97½	2.95	107½	3.26	99½	3.26
1955—Jan. 5	1.05	1.05	1.92	100½	2.96	97½	2.97	107	3.27	99½	3.28
12	1.03	1.22	1.95	100½	2.98	97½	2.99	106½	3.33	99	3.31
19	.98	1.41	2.01	100½	2.89	97½	2.95	106½	3.30	99½	3.26
26	.88	1.35	2.33	100½	2.87	97½	2.97	106½	3.30	99½	3.26
Feb. 2	.84	1.13	2.31	100½	2.87	97½	2.96	106½	3.30	100	3.25
9	.78	1.09	2.31	101½	2.73	98½	2.90	107½	3.25	100½	3.21
16	.86	1.13	2.32	102	2.66	99½	2.82	108	3.20	101½	3.14
23	1.13	1.36	3.77	101½	2.73	98½	2.86	107½	3.22	101½	3.15
Mar. 2	1.07	1.42	3.79	101½	2.73	99	2.84	108	3.20	101½	3.14
9	1.16	1.23	3.80	101½	2.70	99	2.84	108	3.20	101½	3.15

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				Date
½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
103 ¹ / ₈	2.19	102 ¹ / ₈	2.34	—	—	95 ¹ / ₈	3.31	92 ¹ / ₈	3.45	15 Mar.—1950
103 ¹ / ₄	2.24	101 ¹ / ₄	2.41	—	—	98 ¹ / ₄	3.11	94 ¹ / ₄	3.31	14 June
102 ³ / ₈	2.30	100 ³ / ₈	2.44	—	—	98 ¹ / ₂	3.12	96	3.24	13 Sept.
101 ¹ / ₂	2.35	100 ¹ / ₂	2.45	—	—	98 ³ / ₄	3.10	95 ³ / ₄	3.24	13 Dec.
99 ¹ / ₄	2.52	99 ¹ / ₈	2.56	—	—	96 ¹ / ₂	3.25	93 ¹ / ₂	3.42	14 Mar.—1951
97 ¹ / ₈	2.69	97	2.68	—	—	93 ⁵ / ₈	3.52	89 ³ / ₄	3.63	13 June
99 ¹ / ₂	2.56	98 ³ / ₈	2.57	—	—	93 ⁷ / ₈	3.52	89 ¹ / ₂	3.65	12 Sept.
97 ³ / ₈	2.69	96 ¹ / ₄	2.70	—	—	87 ⁹ / ₃₂	4.03	83 ¹ / ₃₂	4.13	12 Dec.
97 ¹ / ₂	2.71	96 ³ / ₈	2.72	—	—	84 ⁹ / ₃₂	4.31	80 ³ / ₃₂	4.31	12 Mar.—1952
99 ¹ / ₄	2.55	98 ¹ / ₄	2.62	—	—	82 ¹ / ₃₂	4.46	78 ¹ / ₃₂	4.47	18 June
97 ¹ / ₈	2.69	96 ³ / ₈	2.70	—	—	87 ¹ / ₈	4.08	83 ¹ / ₈	4.11	17 Sept.
97 ¹ / ₁₆	2.71	95 ¹ / ₈	2.77	—	—	86 ³ / ₃₂	4.17	82 ¹ / ₃₂	4.20	17 Dec.
96 ¹ / ₁₆	2.76	95 ⁵ / ₃₂	2.81	—	—	86 ⁵ / ₃₂	4.18	82 ¹ / ₁₆	4.19	14 Jan.—1953
96 ¹ / ₈	2.78	95 ¹ / ₁₆	2.82	—	—	87 ¹ / ₃₂	4.08	83 ¹ / ₃₂	4.11	18 Feb.
95 ¹ / ₁₆	2.84	94 ¹ / ₁₆	2.88	—	—	88 ¹ / ₃₂	3.97	84 ¹ / ₁₆	4.06	18 Mar.
95	2.90	93 ¹ / ₈	2.94	100 ⁹ / ₃₂	3.23	89 ¹ / ₈	3.89	85 ¹ / ₈	3.97	15 Apr.
93 ⁹ / ₃₂	3.04	91 ¹ / ₈	3.08	99 ¹ / ₁₆	3.26	90 ⁹ / ₃₂	3.83	86 ⁹ / ₃₂	3.94	13 May
92 ⁹ / ₁₆	3.11	91 ¹ / ₁₆	3.07	98 ¹ / ₁₆	3.31	90 ⁷ / ₁₆	3.83	85 ⁷ / ₁₆	3.96	17 June
93 ¹ / ₁₆	2.99	93 ¹ / ₁₆	2.97	99 ¹ / ₃₂	3.25	89 ¹ / ₁₆	3.90	85 ¹ / ₁₆	3.99	15 July
94 ¹ / ₈	2.97	92 ¹ / ₂	3.00	100 ¹ / ₈	3.22	90 ⁵ / ₁₆	3.84	86 ⁵ / ₁₆	3.94	12 Aug.
94 ¹ / ₄	2.98	92 ³ / ₈	2.99	100 ¹ / ₄	3.22	90 ¹ / ₈	3.79	86 ¹ / ₈	3.92	16 Sept.
96 ¹ / ₁₆	2.76	95 ¹ / ₈	2.83	103 ¹ / ₈	3.06	92 ¹ / ₁₆	3.68	88 ¹ / ₁₆	3.79	14 Oct.
96 ¹ / ₈	2.79	95	2.84	103 ¹ / ₄	3.02	91 ¹ / ₃₂	3.69	88 ¹ / ₃₂	3.77	18 Nov.
97 ¹ / ₄	2.68	95 ¹ / ₄	2.78	104 ¹ / ₁₆	2.97	91 ¹ / ₈	3.72	87 ¹ / ₁₆	3.82	16 Dec.
98 ¹ / ₁₆	2.63	96 ¹ / ₄	2.71	105 ¹ / ₃₂	2.92	92 ⁹ / ₃₂	3.64	88 ⁷ / ₃₂	3.81	13 Jan.—1954
99 ¹ / ₈	2.54	98 ⁹ / ₃₂	2.62	106 ¹ / ₃₂	2.87	92 ¹ / ₂	3.62	88 ¹ / ₁₆	3.78	17 Feb.
100 ¹ / ₁₆	2.42	100 ¹ / ₈	2.48	109 ¹ / ₁₆	2.73	93 ¹ / ₈	3.58	88 ¹ / ₈	3.76	17 Mar.
100 ¹ / ₈	2.39	100 ¹ / ₁₆	2.48	109 ¹ / ₈	2.72	93 ¹ / ₄	3.53	89 ¹ / ₁₆	3.72	14 Apr.
100 ¹ / ₄	2.46	99 ¹ / ₄	2.53	109 ¹ / ₄	2.71	94 ¹ / ₈	3.51	90 ¹ / ₈	3.65	12 May
100 ¹ / ₂	2.44	99 ¹ / ₂	2.52	109 ¹ / ₂	2.69	95 ¹ / ₁₆	3.41	90 ¹ / ₄	3.63	16 June
101 ¹ / ₈	2.33	100 ¹ / ₂	2.46	111 ¹ / ₃₂	2.62	95 ¹ / ₈	3.37	93 ¹ / ₁₆	3.47	14 July
100 ³ / ₈	2.38	100 ³ / ₈	2.49	111 ¹ / ₈	2.60	96 ¹ / ₃₂	3.27	94 ¹ / ₃₂	3.35	18 Aug.
100 ¹ / ₂	2.45	99 ³ / ₄	2.51	110 ¹ / ₄	2.64	97	3.26	94 ¹ / ₄	3.35	15 Sept.
100 ⁷ / ₁₆	2.45	99 ¹⁵ / ₁₆	2.50	110 ³ / ₃₂	2.63	97 ¹ / ₈	3.22	94 ¹ / ₈	3.35	6 Oct.
100 ¹ / ₈	2.45	99 ¹ / ₄	2.51	110 ¹ / ₁₆	2.63	97 ¹ / ₄	3.23	94 ¹ / ₄	3.35	13
100 ⁹ / ₁₆	2.50	99 ¹ / ₂	2.53	110 ¹ / ₈	2.65	97 ¹ / ₂	3.22	94 ¹ / ₂	3.36	20
99 ⁵ / ₈	2.52	99 ¹ / ₂	2.55	110 ³ / ₃₂	2.67	97 ³ / ₃₂	3.22	94 ³ / ₃₂	3.35	27
99 ³ / ₄	2.51	99 ³ / ₄	2.54	109 ¹ / ₂	2.68	97 ¹ / ₂	3.20	94 ¹ / ₂	3.35	3 Nov.
99 ¹ / ₂	2.52	99 ¹ / ₂	2.54	109 ¹ / ₄	2.68	97 ³ / ₄	3.18	95 ³ / ₄	3.32	10
99 ¹ / ₄	2.53	99 ¹ / ₄	2.55	109 ¹ / ₈	2.68	97 ¹ / ₄	3.18	95 ¹ / ₄	3.32	17
99 ¹ / ₈	2.53	99 ¹ / ₈	2.56	109 ¹ / ₁₆	2.68	97 ¹ / ₈	3.18	95 ¹ / ₈	3.33	24
99 ¹ / ₁₆	2.52	99 ¹ / ₁₆	2.56	109 ¹ / ₃₂	2.68	97 ¹ / ₁₆	3.23	94 ¹ / ₁₆	3.39	1 Dec.
99 ¹ / ₈	2.52	99 ¹ / ₈	2.56	109 ¹ / ₁₆	2.68	97 ¹ / ₄	3.24	94 ¹ / ₄	3.38	8
99 ¹ / ₄	2.52	98 ¹ / ₂	2.57	109 ¹ / ₈	2.68	96 ¹ / ₁₆	3.29	93 ¹ / ₁₆	3.42	15
99 ¹ / ₂	2.54	98 ³ / ₄	2.58	109 ¹ / ₄	2.68	96 ¹ / ₈	3.33	92 ¹ / ₈	3.48	22
99 ¹ / ₄	2.55	98 ¹ / ₂	2.58	110 ¹ / ₁₆	2.67	96 ¹ / ₄	3.35	92 ¹ / ₄	3.50	29
98 ¹ / ₁₆	2.60	98 ³ / ₁₆	2.63	109 ¹ / ₈	2.71	96	3.36	92 ¹ / ₂	3.49	5 Jan.—1955
98 ¹ / ₈	2.63	98 ¹ / ₈	2.64	108 ¹ / ₈	2.75	95 ¹ / ₈	3.39	92 ³ / ₈	3.50	12
98 ¹ / ₄	2.64	98 ¹ / ₄	2.64	108 ¹ / ₄	2.77	95 ¹ / ₄	3.42	92 ¹ / ₄	3.50	19
98 ³ / ₈	2.65	97 ³ / ₈	2.67	108 ³ / ₈	2.78	94 ³ / ₈	3.51	91 ³ / ₈	3.59	26
98 ¹ / ₂	2.66	97 ¹ / ₂	2.69	107 ¹ / ₂	2.82	93 ¹ / ₂	3.54	90 ¹ / ₂	3.63	2 Feb.
98 ³ / ₄	2.65	97 ³ / ₄	2.68	107 ³ / ₄	2.82	93 ³ / ₄	3.62	90 ³ / ₄	3.68	9
97 ¹ / ₂	2.68	96 ¹ / ₂	2.72	106 ¹ / ₂	2.87	92 ¹ / ₂	3.66	89 ¹ / ₂	3.74	16
97 ¹ / ₄	2.74	96 ¹ / ₄	2.77	106 ¹ / ₄	2.89	91 ¹ / ₂	3.75	88 ¹ / ₂	3.81	23
97 ⁹ / ₁₆	2.71	96 ⁹ / ₁₆	2.74	106 ⁹ / ₁₆	2.88	90 ⁹ / ₁₆	3.85	88 ⁹ / ₁₆	3.84	2 Mar.
97 ¹ / ₂	2.69	97 ¹ / ₈	2.71	106 ¹ / ₈	2.86	90 ¹ / ₂	3.85	87 ¹ / ₂	3.87	9

3. On January 1st, 1955 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,826 million, \$3,819 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £311 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total *
NET INVESTMENT IN:—														
Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-2.6	-1.1	-4.3	-2.0	-0.3	-2.9	-6.3	-9.6	-9.3	-48.7
	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4												
Provincial Bonds ²	1952	5.0	2.8	5.2	1.0	4.1	-0.9	0.7	-2.6	-3.1	1.7	2.3	2.5	18.8
	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6												
Municipal Bonds ²	1952	3.0	2.2	3.7	2.2	1.6	1.9	1.3	1.2	1.0	0.8	3.0	-	22.0
	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6												
Corporate & Other Bonds	1952	2.2	9.4	11.3	16.4	3.9	6.6	4.8	2.1	2.7	7.7	9.0	12.0	88.1
	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3												
Pref. & Com. Stocks	1952	-	-1.1	0.3	1.4	-0.4	0.3	0.1	-0.3	-0.1	0.1	-0.1	0.2	0.3
	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3												
Mortgage Loans (Gross) ³	1952	17.1	12.0	11.1	12.6	16.9	18.3	24.5	19.8	20.9	22.6	21.1	23.8	220.7
	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8												
Real Estate ⁴	1952	1.8	1.4	1.0	0.7	1.7	2.6	1.7	1.3	1.0	0.1	0.4	1.8	15.5
	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7												
Policy Loans	1952	0.9	0.9	1.1	1.5	1.5	1.1	0.9	0.9	1.3	0.7	0.3	0.4	11.6
	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8												
Total	1952	27.4	24.8	28.7	33.2	28.2	25.6	32.0	22.1	20.8	27.4	26.4	31.4	328.3
	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3												
NET SOURCE OF FUNDS:—														
Mortgage Repayments (Gross) ³	1952	9.5	8.9	8.3	8.2	8.1	8.7	9.5	8.8	9.0	9.4	9.5	10.7	108.5
	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.8
	1955	14.2												
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	5.6	1.3	1.8	-1.1	-0.2	-0.1	-1.9	-0.5	8.3	15.9
	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6												
Funds From Canadian Insurance Operations★	1952	19.8	16.4	15.4	19.4	18.8	15.1	23.6	13.5	11.9	19.9	17.4	12.4	203.9
	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.2
	1955	26.5												

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1953 was 80% of the total for all companies registered under the federal Insurance Acts.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

* Figures rounded to the nearest \$100,000. Due to rounding, 12 months' totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

INTERNATIONAL SECURITIES TRANSACTIONS: QUARTERLY

DETAIL OF TRADE IN OUTSTANDING ISSUES

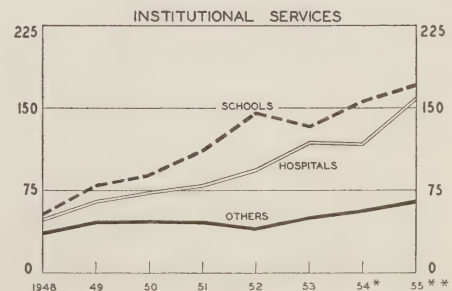
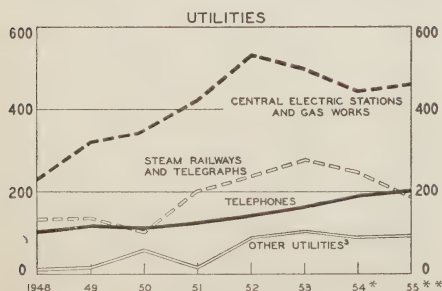
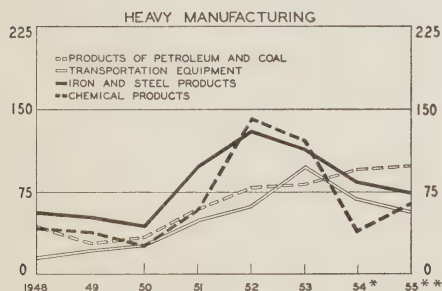
Millions of Dollars Compiled from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics

Type of Security	Sales To	1953				1954				Yearly	
		I	II	III	IV	I	II	III	IV	1953	1954
CANADIAN SECURITIES:											
Bonds—Govt. of Canada direct & guaranteed;	United States . . .	10	5	4	14	14	19	14	34	33	81
	Other countries . . .	4	10	4	17	12	17	20	7	35	55
Other bonds	United States . . .	10	6	4	5	10	12	7	16	25	45
	Other countries . . .	2	6	6	6	7	7	5	5	20	23
Shares	United States . . .	77	58	38	42	61	71	86	102	215	320
	Other countries . . .	13	12	10	16	20	22	24	35	51	101
Total Canadian Securities		116	97	66	100	124	148	156	198	379	626
FOREIGN SECURITIES:											
Bonds	United States . . .	4	4	2	14	6	5	4	3	24	18
Shares	United States . . .	26	25	15	21	25	39	33	53	87	150
Bonds & shares	Other countries . . .	2	—	2	2	1	1	2	1	6	5
Total Foreign Securities		32	29	19	37	32	45	39	57	117	173

	Purchases From	I	II	III	IV	I	II	III	IV	1953	1954
CANADIAN SECURITIES:											
Bonds—Govt. of Canada direct & guaranteed;	United States . . .	15	53	9	20	23	31	40	56	97	149
	Other countries . . .	2	6	4	7	13	12	9	11	19	46
Other bonds	United States . . .	14	14	8	9	9	8	24	22	45	62
	Other countries . . .	1	1	1	1	2	4	5	2	4	13
Shares	United States . . .	65	51	41	52	50	57	61	68	209	237
	Other countries . . .	9	8	7	12	11	14	17	21	36	64
Total Canadian Securities		106	133	70	101	108	126	156	181	410	571
FOREIGN SECURITIES:											
Bonds	United States . . .	4	6	2	4	6	3	2	3	16	14
Shares	United States . . .	25	19	15	16	20	31	37	58	75	146
Bonds & shares	Other countries . . .	1	1	1	2	2	1	—	1	5	4
Total Foreign Securities		30	26	18	22	28	35	39	62	96	164

CAPITAL EXPENDITURES: SELECTED INDUSTRIES^{1,2}

(MILLIONS OF CURRENT DOLLARS)



1. Includes Newfoundland commencing in 1949.

2. Excludes capital items charged to operating expense and capital expenditures

made out of Government Capital Assistance funds.

3. Excludes only air transport, warehousing and oil and gas pipe lines.

* Preliminary actual.

** Intentions.

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT^{1, 2}

Millions of Dollars

Department of Trade and Commerce

Calendar year	Current Dollars					1949 Constant Dollars				
	New Construction		Machinery and Equipment	Total	Capital Expenditures as a Percent of Gross National Product	New Construction		Machinery and Equipment	Total	Capital Expenditures as a Percent of Gross National Product
	Housing	Other				Housing	Other			
1947	540	884	1,065	2,489	18.1	648	1,033	1,265	2,946	19.0
1948	668	1,209	1,298	3,175	20.3	693	1,254	1,376	3,323	21.1
1949	776	1,348	1,378	3,502	21.3	776	1,348	1,378	3,502	21.5
1950	845	1,521	1,449	3,815	21.0	802	1,445	1,370	3,617	20.9
1951	821	1,914	1,842	4,577	21.3	684	1,625	1,563	3,872	21.2
1952	826	2,437	2,022	5,285	22.7	666	1,944	1,718	4,328	22.1
1953†	1,084	2,581	2,176	5,841	23.9	864	1,983	1,836	4,683	23.0
1954†	1,169	2,525	1,804	5,498	22.9	929	1,941	1,500	4,370	22.1
1955**	1,283	2,781	1,744	5,808	*	*	*	*	*	*

Millions of Dollars

Calendar year	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing	Other Manufacturing	Utilities	Housing	Trade	Finance and Commercial Services	Institutional Services	Federal Government Departments	Provincial and Municipal Government Departments	Total
			3		4							
1926	118	17	85	137	174	212	24	27	38	33	53	917
1929	169	46	132	242	344	247	68	63	54	58	94	1,518
1933	29	9	15	27	55	76	10	13	15	26	53	327
1937	95	33	74	67	141	176	28	24	22	31	138	828
1946	229	39	186	151	251	413	83	54	74	40	184	1,703
1947	358	71	300	228	410	540	119	83	89	51	240	2,489
1948	438	105	352	227	566	668	162	119	145	97	296	3,175
1949	500	122	323	213	679	776	193	100	190	138	268	3,502
1950	578	119	297	205	720	845	234	163	208	127	319	3,815
1951	639	181	555	238	900	821	235	177	236	231	364	4,577
1952	667	211	762	211	1,159	826	197	147	278	390	437	5,285
1953†	671	257	726	243	1,209	1,084	330	196	301	382	442	5,841
1954†	500	249	540	255	1,114	1,169	357	220	329	282	483	5,498
1955**	484	309	602	215	1,110	1,283	361	229	393	307	515	5,808

Percent

Calendar year	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing	Other Manufacturing	Utilities	Housing	Trade	Finance and Commercial Services	Institutional Services	Federal Government Departments	Provincial and Municipal Government Departments	Total
			3		4							
1926	12.8	1.8	9.3	14.9	19.0	23.1	2.6	2.9	4.1	3.6	5.9	100.0
1929	11.1	3.0	8.7	15.9	22.7	16.3	4.5	4.2	3.6	3.8	6.2	100.0
1933	8.8	2.7	4.6	8.2	16.8	23.2	3.0	4.0	4.6	7.9	16.2	100.0
1937	11.5	4.0	8.9	8.1	17.0	21.2	3.4	2.9	2.6	3.7	16.7	100.0
1946	13.4	2.3	10.9	8.9	19.7	24.3	4.9	3.2	4.3	2.3	10.8	100.0
1947	14.4	2.8	12.1	9.2	16.5	21.7	4.8	3.3	3.6	2.0	9.6	100.0
1948	13.8	3.3	11.1	7.2	17.8	21.0	5.1	3.7	4.6	3.1	9.3	100.0
1949	14.3	3.5	9.2	6.1	19.4	22.2	5.5	2.9	5.4	3.9	7.6	100.0
1950	15.1	3.1	7.8	5.4	18.9	22.1	6.1	4.3	5.5	3.3	8.4	100.0
1951	14.0	4.0	12.1	5.2	19.7	17.9	5.1	3.9	5.2	5.0	7.9	100.0
1952	12.6	4.0	14.4	4.0	21.9	15.6	3.7	2.8	5.3	7.4	8.3	100.0
1953†	11.5	4.4	12.4	4.2	20.7	18.6	5.6	3.4	5.1	6.5	7.6	100.0
1954†	9.1	4.5	9.8	4.6	20.3	21.3	6.5	4.0	6.0	5.1	8.8	100.0
1955**	8.3	5.3	10.4	3.7	19.1	22.1	6.2	3.9	6.8	5.3	8.9	100.0

1. Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex. inventories) in that the latter excludes direct investment outlays of government departments and government investment outlays on government built non-rental housing, provincial hospitals and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts. A reconciliation statement is provided in "Private and Public Investment in Canada, Outlook 1955," Dept. of Trade and Commerce.
2. Includes Newfoundland commencing in 1949.
3. Includes investment of the following industries: Pulp and Paper Products;

Iron and Steel; Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products of Petroleum and Coal; Chemical Products; plus an estimate of capital items charged to operating expenses by these industries.

4. Includes oil and gas pipe lines.

5. Includes Federal Government defence projects and capital assistance to industries filling defence contracts.

* Not available.

† Revised.

† Preliminary actual.

** Intentions.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com. commodities & Services
				Field	Animal	Total						
							100	32	15	11	17	25
Average of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	178.1	263.8	220.9	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	162.1	256.2	209.2	116.2	112.2	126.5	109.4	117.4	117.4
Monthly												
1953—Aug.	222.2	210.1	229.7	164.3	269.9	217.1	115.7	112.8	124.1	110.4	117.2	115.8
Sept.	221.2	207.1	229.8	161.0	263.7	212.4	116.2	114.0	124.2	110.4	117.4	115.9
Oct.	220.4	205.0	228.8	158.8	265.3	212.0	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.7	203.3	228.0	158.7	258.0	208.4	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	158.9	261.6	210.2	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.5	227.8	159.4	266.3	212.9	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.0	205.1	227.3	160.0	264.7	212.3	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.6	204.3	226.9	158.3	262.0	210.2	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	217.9	205.7	225.1	157.6	260.4	209.0	115.6	110.4	125.6	109.9	118.1	117.2
May	218.2	207.5	224.5	158.2	268.0	213.1	115.5	110.2	125.8	109.9	117.3	117.5
June	217.8	206.7	224.5	158.9	267.3	213.1	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.6	173.6	262.1	217.8	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	167.6	248.2	207.9	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	162.6	245.5	204.1	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	161.8	240.5	201.1	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.8	202.1	222.2	164.0	243.6	203.8	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.3	203.4	222.3	163.5	245.9	204.7	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	164.5	248.4	206.5	116.4	112.1	128.4	108.1	117.1	118.2
Feb.							116.3	111.5	128.5	108.1	117.1	118.3

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL ⁵	MANU-FACTURING	CON-STRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1950	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	901	302	62	537
1953	113.3	111.7	41.3	42.7	135.8	153.8	972	330	70	572
1954*	107.7	109.8	40.6	42.6	140.8	157.3	993	323	68	602
First of Month										
1953—Aug.	114.4	114.7	41.0	42.8	136.0	152.7	994	334	81	579
Sept.	115.6	112.3	41.0	43.0	135.7	153.4	1,014	337	82	595
Oct.	115.2	108.8	41.5	43.2	136.6	154.8	1,012	333	83	596
Nov.	113.1	107.8	41.4	43.0	137.4	155.9	996	328	76	592
Dec.	110.9	105.1	41.2	43.9	138.4	157.3	988	333	69	586
1954—Jan.	108.0	103.6	38.5	40.5	140.4	158.3	945	322	56	567
Feb.	108.3	105.9	40.7	42.6	140.4	158.3	950	325	54	571
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	943	323	54	566
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	954	322	59	573
May	107.3	106.7	40.6	42.1	141.8	158.0	975	320	67	588
June	107.7	108.7	39.8	42.7	142.2	157.0	1,000	325	70	605
July	108.8	111.5	40.5	42.8	141.6	156.1	1,010	323	77	610
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,014	323	76	615
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,030	326	78	626
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,036	323	82	631
Nov.	106.3	112.9†	41.3†	43.8†	140.5†	158.4	1,028	321	77	630
Dec.	105.4†	112.7	41.2	43.8	141.2	158.5	1,025	325	71	629
1955—Jan.*	103.2									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Dec. 1, 1954 was Manufacturing, 1,098,836; Mining, 101,243.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income.

* Preliminary.

† Revised.

NATIONAL ACCOUNTS

DATA NOT SEASONALLY ADJUSTED

Dominion of Wales

Millions of Dollars

	1952†				
	I	II	III	IV	I
NATIONAL INCOME AND GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income.....	2,556	2,629	2,769	2,864	2,781
Military pay and allowances.....	60	67	69	74	70
Investment income.....	887	969	1,010	917	893
Net income of unincorporated business: farm 2.....	135	129	1,424	170	30
other 3.....	306	418	422	429	349
NET NATIONAL INCOME AT FACTOR COST.....	3,894	4,212	5,694	4,454	4,123
Indirect taxes less subsidies.....	646	651	692	725	690
Depreciation and similar business costs 4.....	483	522	533	577	535
Residual error of estimate.....	+4	+31	+17	+67	+5
G.N.P. AT MARKET PRICES.....	5,027	5,416	6,936	5,823	5,353
G.N.P. less accrued net income of farm operators.....	4,892	5,287	5,512	5,653	5,323
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services.....	3,231	3,577	3,510	4,045	3,474
Government expenditure on goods and services 5.....	1,100	867	1,102	1,190	1,166
Gross domestic investment 6: housing.....	126	200	223	237	190
non-residential construction.....	303	381	450	420	311
machinery and equipment.....	438	564	466	448	522
change in inventories: business 7.....	-19	+19	+33	-92	+119
other 7.....	-180	-202	+1,093	-382	-244
Exports of goods and services 8, 9.....	1,234	1,409	1,430	1,500	1,158
GROSS AVAILABLE SUPPLY.....	6,233	6,815	8,307	7,366	6,696
Less: Imports of goods and services 9.....	1,202	1,368	1,353	1,477	1,337
Residual error of estimate.....	-4	-31	-18	-66	-6
G.N.E. AT MARKET PRICES.....	5,027	5,416	6,936	5,823	5,353
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS					
Personal expenditure on consumer goods and services.....	2,727	3,063	2,990	3,454	2,965
Government expenditure on goods and services 5.....	900	715	903	964	928
Gross domestic investment 6: housing.....	102	162	181	190	150
non-residential construction.....	241	302	356	324	236
machinery and equipment.....	367	477	399	383	443
change in inventories: business.....	-14	+64	+63	-71	+115
other.....	-229	-295	+1,342	-416	-266
Exports of goods and services 8, 9.....	1,046	1,221	1,264	1,332	1,019
GROSS AVAILABLE SUPPLY.....	5,140	5,709	7,498	6,160	5,590
Less: Imports of goods and services 9.....	1,045	1,231	1,249	1,349	1,222
Residual error of estimate.....	-3	-26	-15	-55	-5
G.N.E. AT MARKET PRICES.....	4,092	4,452	6,234	4,756	4,363
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income.....	2,556	2,629	2,769	2,864	2,781
Less: Social insurance and Government pension fund contributions.....	87	88	89	94	96
Military pay and allowances.....	60	67	69	74	70
Net income of unincorporated business 11.....	416	496	1,788	735	343
Interest, dividends and net rental income of persons 12.....	374	406	381	412	400
Transfer payments to persons 13.....	386	334	345	342	437
PERSONAL INCOME.....	3,705	3,844	5,263	4,333	3,935
Less: Personal direct taxes 14.....	312	367	306	335	357
PERSONAL DISPOSABLE INCOME.....	3,393	3,477	4,957	3,998	3,578
Expenditure on goods: non-durables.....	1,829	2,003	2,076	2,458	1,881
durables.....	320	454	381	435	426
Expenditure on services (including net expenditures abroad).....	1,082	1,120	1,053	1,152	1,167
Personal saving: in farm inventories.....	-168	-199	+1,039	-435	-269
other.....	+330	+99	+408	+388	+373

For footnotes see pages 47-48.

S: QUARTERLY†¹

LLY ADJUSTED

of Statistics

Millions of Dollars

1953†			1954†				YEARS†		
II	III	IV	I	II	III	IV	1952	1953	1954
2,893	2,991	2,996	2,838	2,929	3,054	3,079	10,818	11,661	11,900
77	79	83	83	92	95	97	270	309	367
1,031	1,013	838	858	980	1,002	869	3,733	3,775	7,709
106	1,323	190	66	145	719	184	1,858	1,649	1,114
454	446	443	332	427	444	442	1,575	1,692	1,645
4,561	5,852	4,550	4,177	4,573	5,314	4,671	18,254	19,086	18,735
732	742	736	716	734	728	735	2,714	2,900	2,913
587	594	648	565	624	623	678	2,115	2,364	2,490
-66	+48	+79	-58	-92	-42	+39	+119	+66	-153
5,814	7,236	6,013	5,400	5,839	6,623	6,123	23,202	24,416	23,985
5,708	5,913	5,823	5,334	5,694	5,904	5,939	21,344	22,767	22,871
3,783	3,654	4,204	3,566	3,902	3,774	4,339	14,363	15,115	15,581
879	1,185	1,132	1,121	870	1,185	4,259	4,362	4,362	4,360
273	302	296	205	281	332	341	786	1,061	1,159
412	523	460	335	414	491	436	1,554	1,706	1,676
592	520	439	429	508	402	372	1,916	2,073	1,711
+263	+124	-97	+103	+53	-79	-150	-59	+409	-73
-259	+991	-292	-237	-118	+458	-260	+329	+196	-157
1,404	1,484	1,374	1,085	1,276	1,399	1,374	5,573	5,420	5,134
7,347	8,783	7,516	6,607	7,186	7,961	7,637	28,721	30,342	29,391
1,600	1,498	1,425	1,438	1,438	1,381	1,475	5,400	5,860	5,559
+67	-49	-78	+58	+91	+43	-39	-119	-66	+153
5,814	7,236	6,013	5,400	5,839	6,623	6,123	23,202	24,416	23,985
3,251	3,100	3,570	3,009	3,287	3,150	3,647	12,234	12,886	13,093
697	939	884	857	658	906	902	3,482	3,448	3,323
215	236	231	161	220	258	265	635	832	904
312	397	346	250	313	376	333	1,223	1,291	1,272
499	434	366	358	421	336	307	1,626	1,742	1,422
+216	+62	-59	+135	+27	-38	-4	+42	+334	+120
-306	+1,208	-386	-274	-165	+563	-441	+402	+250	-317
1,252	1,337	1,257	989	1,150	1,260	1,256	4,863	4,865	4,655
6,136	7,713	6,209	5,485	5,911	6,811	6,265	24,507	25,648	24,472
1,445	1,353	1,293	1,154	1,292	1,243	1,337	4,874	5,313	5,026
+56	-40	-65	+47	+74	+35	-32	-99	-54	+124
4,747	6,320	4,851	4,378	4,693	5,603	4,896	19,534	20,281	19,570
2,893	2,991	2,996	2,838	2,929	3,054	3,079	10,818	11,661	11,900
96	98	100	96	99	99	101	358	390	395
77	79	83	83	92	95	97	270	309	367
568	1,733	664	394	575	1,126	659	3,435	3,308	2,754
428	430	425	437	492	467	469	1,573	1,683	1,865
356	358	363	485	395	384	389	1,407	1,514	1,653
4,226	5,493	4,431	4,141	4,384	5,027	4,592	17,145	18,085	18,144
416	322	336	338	388	341	359	1,320	1,431	1,426
3,810	5,171	4,095	3,803	3,996	4,686	4,233	15,825	16,654	16,718
2,075	2,104	2,511	1,942	2,149	2,158	2,598	8,366	8,571	8,847
514	411	444	395	475	396	416	1,590	1,795	1,682
1,194	1,139	1,249	1,229	1,278	1,220	1,325	4,407	4,749	5,052
-184	+882	-378	-195	-84	+434	-299	+237	+51	-144
+211	+635	+269	+432	+178	+478	+193	+1,225	+1,488	+1,281

Millions of Dollars

	1952†				
	I	II	III	IV	I
NATIONAL INCOME AND GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income.....	10,536	10,620	10,860	11,256	11,408
Military pay and allowances.....	240	268	276	296	280
Investment income.....	3,660	3,632	3,756	3,884	3,896
Net income of unincorporated business: farm ²	2,088	1,780	1,752	1,812	1,652
other ³	1,488	1,564	1,588	1,660	1,712
NET NATIONAL INCOME AT FACTOR COST.....	18,012	17,864	18,232	18,908	18,948
Indirect taxes less subsidies.....	2,664	2,624	2,792	2,776	2,820
Depreciation and similar business costs ⁴	2,028	2,092	2,136	2,204	2,244
Residual error of estimate.....	+180	+240	—	+56	+160
G.N.P. AT MARKET PRICES.....	22,884	22,820	23,160	23,944	24,172
G.N.P. less accrued net income of farm operators.....	20,796	21,040	21,408	22,132	22,520
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services.....	13,940	14,212	14,504	14,796	14,940
Government expenditure on goods and services ⁵	4,252	4,188	4,164	4,432	4,368
Gross domestic investment ⁶ : housing.....	668	728	812	936	1,004
non-residential construction.....	1,500	1,516	1,576	1,624	1,568
machinery and equipment.....	1,800	1,940	1,956	1,968	2,148
change in inventories: business ⁷	-236	-344	-8	+352	+332
other ⁷	+656	+428	+112	+120	+400
Exports of goods and services ^{8, 9}	5,648	5,576	5,484	5,584	5,316
GROSS AVAILABLE SUPPLY.....	28,228	28,244	28,600	29,812	30,076
Less: Imports of goods and services ⁹	5,160	5,184	5,444	5,812	5,740
Residual error of estimate.....	-184	-240	+4	-56	-164
G.N.E. AT MARKET PRICES.....	22,884	22,820	23,160	23,944	24,172
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income.....	10,536	10,620	10,860	11,256	11,408
Less: Social insurance and Government pension contributions ¹⁰	340	360	352	380	376
Military pay and allowances.....	240	268	276	296	280
Net income of unincorporated business ¹¹	3,432	3,208	3,100	4,000	3,180
Interest, dividends and net rental income of persons ¹²	1,552	1,568	1,580	1,592	1,660
Transfer payments to persons ¹³	1,316	1,404	1,444	1,464	1,492
PERSONAL INCOME.....	16,736	16,708	16,908	18,228	17,644
Less: Personal direct taxes ¹⁴	1,208	1,312	1,364	1,396	1,388
PERSONAL DISPOSABLE INCOME.....	15,528	15,396	15,544	16,832	16,256
Expenditure on goods: non-durables.....	8,248	8,256	8,420	8,540	8,444
durables.....	1,428	1,556	1,640	1,736	1,884
Expenditure on services (including net expenditure abroad).....	4,264	4,400	4,444	4,520	4,612
Personal saving: in farm inventories.....	+384	+92	+228	+244	-20
other.....	+1,204	+1,092	+812	+1,792	+1,336

† Revised.

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, Fourth Quarter and Preliminary Annual, 1954".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies and the Defence Production Revolving Fund are included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

6. Includes capital expenditure by government business enterprises.

7. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

8. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

S: QUARTERLY†¹

AT ANNUAL RATES¹⁵

of Statistics

Millions of Dollars

1953†			1954*				1952†	1953†	1954*
II	III	IV	I	II	III	IV			
1,672	11,728	11,836	11,700	11,816	11,964	12,120	10,818	11,661	11,900
308	316	332	332	368	380	388	270	309	367
3,872	3,732	3,600	3,676	3,720	3,700	3,740	3,733	3,775	3,709
1,412	1,680	1,852	1,280	1,024	1,060	1,092	1,858	1,649	1,114
1,688	1,672	1,696	1,620	1,604	1,656	1,700	1,575	1,692	1,645
18,952	19,128	19,316	18,608	18,532	18,760	19,040	18,254	19,086	18,735
2,936	2,988	2,856	2,916	2,944	2,924	2,868	2,714	2,900	2,913
2,356	2,380	2,476	2,372	2,504	2,496	2,588	2,115	2,364	2,490
-52	+144	+12	+12	-280	-264	-80	+119	+66	-153
24,192	24,640	24,660	23,908	23,700	23,916	24,416	23,202	24,416	23,985
22,780	22,960	22,808	22,628	22,676	22,856	23,324	21,844	22,767	22,871
4,960	15,204	15,356	15,320	15,516	15,660	15,828	14,363	15,115	15,581
4,384	4,492	4,204	4,360	4,212	4,468	4,400	4,259	4,362	4,360
984	1,092	1,164	1,084	1,012	1,200	1,340	786	1,061	1,159
1,640	1,840	1,776	1,676	1,640	1,716	1,672	1,554	1,706	1,676
2,104	2,220	1,820	1,760	1,748	1,700	1,636	1,916	2,073	1,711
+616	+328	+360	+256	-296	-392	+140	-59	+409	-73
-60	-20	+464	-88	-104	-332	-104	+329	+196	-157
5,564	5,648	5,152	5,000	5,144	5,192	5,200	5,573	5,420	5,134
30,192	30,804	30,296	29,368	28,872	29,212	30,112	28,721	30,342	29,391
6,056	6,020	5,624	5,452	5,452	5,560	5,772	5,400	5,860	5,559
+56	-144	-12	-8	+280	+264	+76	-119	-66	+153
24,192	24,640	24,660	23,908	23,700	23,916	24,416	23,202	24,416	23,985
1,672	11,728	11,836	11,700	11,816	11,964	12,120	10,818	11,661	11,900
392	392	400	376	404	396	404	358	390	395
308	316	332	332	368	380	388	270	309	367
3,204	3,200	3,648	2,840	2,604	2,612	2,960	3,435	3,308	2,754
1,652	1,780	1,640	1,812	1,900	1,936	1,812	1,573	1,683	1,865
1,500	1,504	1,560	1,656	1,664	1,616	1,676	1,407	1,514	1,653
7,944	18,136	18,616	17,964	17,948	18,112	18,552	17,145	18,085	18,144
1,492	1,440	1,404	1,316	1,384	1,512	1,492	1,320	1,431	1,426
6,452	16,696	17,212	16,648	16,564	16,600	17,060	15,825	16,654	16,718
8,528	8,640	8,672	8,696	8,836	8,836	9,020	8,366	8,571	8,847
1,736	1,776	1,784	1,760	1,632	1,716	1,620	1,590	1,795	1,682
4,696	4,788	4,900	4,864	5,048	5,108	5,188	4,407	4,749	5,052
-108	-120	+452	-244	-308	-96	+72	+237	+51	-144
1,600	+1,612	+1,404	+1,572	+1,356	+1,036	+1,160	+1,225	+1,488	+1,281

9. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

10. Includes both employer and employee contributions.

11. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

12. Includes all government debt interest paid to persons.

13. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar

Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 12 quarters.

14. Includes succession duties and miscellaneous taxes as well as personal income taxes.

15. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

For further information see the D.B.S. publications named in footnote 1.

* Preliminary.

LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay off and short time	Other reasons 2								3	4	5
1953—June 20	838	4,050	195	28	61	10	115	90	5,387	4,633	10,020	105
July 18	927	3,880	184	28	63	13	330	90	5,515	4,522	10,037	105
Aug. 22	908	3,912	168	33	72	17	305	92	5,507	4,550	10,057	106
Sept. 19	847	4,049	169	35	75	13	126	84	5,398	4,682	10,080	106
Oct. 24	776	4,054	182	46	58	14	110	111	5,351	4,744	10,095	107
Nov. 21	733	3,981	194	60	68	27	102	151	5,316	4,791	10,107	107
Dec. 12	702	3,848	186	65	171 ²	26	87	190	5,275	4,840	10,115	107
1954—Jan. 23	681	3,784	186	65	107	24	115	280	5,242	4,887	10,129	110
Feb. 20	700	3,742	194	65	95	23	99	312	5,230	4,909	10,139	111
Mar. 20	723	3,736	193	71	82	21	92	318	5,236	4,912	10,148	113
Apr. 17	752	2,138 ⁶	203	66	1,686 ⁶	20	89	303	5,257	4,901	10,158	113
Revised Series 7												
May 22	838	3,891	223	51	77	10	85	217	5,392	4,842	10,234	114
June 19	846	3,980	209	54	82	*	99	185	5,462	4,778	10,240	114
July 24	947	3,637	189	39	79	*	484	172	5,556	4,698	10,254	114
Aug. 21	953	3,795	175	41	102	14	315	174	5,569	4,703	10,272	114
Sept. 18	853	3,967	192	32	120	11	141	167	5,483	4,807	10,290	115
Oct. 23	885	3,934	211	36	87	11	118	179	5,461	4,850	10,311	116
Nov. 20	792	3,955	207	46	93	12	98	214	5,417	4,917	10,334	117
Dec. 11	748	3,866	218	47†	183 ^{2†}	16	89	247	5,414	4,939	10,353	117
1955—Jan. 22	682	3,788	219	65	95	23	111	362	5,345	5,043	10,388	110

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and, at Christmas and Easter, observance of religious holidays.

3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on in-

definite or prolonged lay-off, or believed no work was available.

6. The unusually small number working 35 hours or more and the unusually large number working less than 35 hours was due to Good Friday being in the survey week.

7. Commencing in May 1954, the coverage of the survey was increased to include representation for some of the remote areas not previously covered. The change was about 0.6 per cent for Canada as a whole in all characteristics.

* Less than 10,000. † Corrected.

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.8*	209.1*	251.8*	222.4*	297.7*	254.6*
Monthly						
1953—Feb.	242.0	162.6	258.3	214.3	327.0	254.4
Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.6	175.5	270.9	227.8	338.4	266.3
May	254.8	180.4	271.8	230.3	336.8	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.1	206.5	258.5	219.5	319.6	223.4
Aug.	248.6	201.1	262.1	230.5	311.7	218.4
Sept.	257.1	212.2	270.1	235.1	324.9	226.7
Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.6	248.0
1954—Jan.	229.1	171.6	240.2	202.1	299.7	246.0
Feb.	239.4	181.8	251.1	213.1	310.5	250.6
Mar.	236.8	171.1	250.0	214.8	305.1	250.6
Apr.	242.4	182.9	253.6	219.1	307.6	262.6
May	245.9	202.5	254.5	225.4	299.9	256.0
June	252.9	219.1	260.3	233.2	302.6	253.1
July	239.1	227.3	242.0	214.9	284.3	235.7
Aug.	247.2	226.2	253.2	231.9	286.4	233.6
Sept.	254.1†	246.5†	256.7†	234.7†	291.2	244.7
Oct.	256.3†	245.5†	258.0†	233.9†	295.7	263.6
Nov.	254.6*	228.2	258.2*	232.2*	298.9	276.6
Dec.	240.0*	206.7*	243.2*	212.7*	290.9*	282.2*

† Revised. * Preliminary.

MINERAL PRODUCTION¹

Dominion Bureau of Statistics

METALLIC MINERALS

	GOLD		SILVER		OTHER PRECIOUS METALS ²		NICKEL		COPPER	
	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.
1926	1,754	36.3	22,372	13.9	20	1.6	66	14.4	133	17.5
1929	1,928	39.9	23,143	12.3	30	1.7	110	27.1	248	43.4
1933	2,949	84.4	15,188	5.7	56	1.5	83	20.1	300	21.6
1937	4,096	143.3	22,978	10.3	259	9.9	225	59.5	530	68.9
1946	2,833	104.1	12,544	10.5	239	12.8	192	45.4	368	46.6
1948	3,530	123.5	16,110	12.1	270	16.9	263	86.9	481	107.2
1949	4,124	148.4	17,641	13.1	337	19.9	257	99.2	527	104.7
1950	4,441	169.0	23,221	18.8	278	17.8	247	112.1	528	123.2
1951	4,393	161.9	23,126	21.9	319	22.5	276	151.3	540	149.0
1952	4,472	153.2	25,222	21.1	280	18.5	281	151.3	516	146.7
1953†	4,056	139.6	28,299	23.8	310	20.1	287	160.0	507	151.0
1954*	4,280	145.8	31,542	26.3	326	20.0	320	180.2	600	174.1

	ZINC		LEAD		IRON ORE		MAGNESIUM ³		ALL OTHER METALLICS \$ mm.	TOTAL METALLICS \$ mm.
	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.	Thous. tons	\$ mm.	Thous. lbs.	\$ mm.		
1926	150	11.1	284	19.2	-	-	-	-	1.1	115.1
1929	197	10.6	327	16.5	-	-	-	-	2.8	154.3
1933	199	6.4	266	6.4	-	-	-	-	.9	147.0
1937	370	18.2	412	21.1	-	-	-	-	2.9	334.1
1946	471	36.8	354	23.9	1,550	6.8	321	.1	3.4	290.4
1948	468	65.2	335	60.3	1,337	7.5	**	**	8.6	488.2
1949	577	76.4	320	50.5	3,675	21.2	**	**	5.6	539.0
1950	626	98.0	331	47.9	3,605	23.4	**	1.5	5.8	617.2
1951	682	135.8	316	58.2	4,681	31.1	**	3.6	10.3	745.6
1952	744	129.8	338	54.7	5,272	33.7	**	4.8	14.1	727.9
1953†	804	96.1	387	50.1	6,510	44.1	**	5.3	18.8	708.9
1954*	748	89.3	443	59.0	7,280	46.8	**	4.6	17.3	763.4

NON-METALLIC MINERALS

	COAL		PETROLEUM		NATURAL GAS		ASBESTOS		SALT	
	Thous. tons	\$ mm.	Thous. bbl.	\$ mm.	billions cu. ft.	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.
1926	16,478	59.9	364	1.3	19	7.6	279	10.1	263	1.5
1929	17,497	63.1	1,117	3.7	28	10.0	306	13.2	330	1.6
1933	11,903	35.6	1,145	3.1	23	8.7	158	5.2	280	1.9
1937	15,836	48.8	2,944	5.4	32	11.7	410	14.5	459	1.8
1946	17,806	75.4	7,586	15.0	48	12.2	558	25.2	538	3.6
1948	18,450	106.7	12,287	37.4	59	15.6	717	42.2	741	4.8
1949	19,120	110.9	21,305	61.1	60	11.6 ⁴	575	39.7	749	5.6
1950	19,139	110.1	29,093	84.6	68	6.4 ⁴	875	65.9	859	7.0
1951	18,587	109.0	47,616	116.7	79	7.2 ⁴	973	81.6	965	7.9
1952	17,579	111.0	61,237	143.0	89	9.5 ⁴	929	89.3	972	7.8
1953†	15,901	102.7	80,899	200.6	101	10.9 ⁴	911	86.1	955	7.0
1954*	14,825	96.1	95,480	246.0	123	12.7 ⁴	967	93.1	962	8.5

	SULPHUR		GYPSUM		SODIUM SULPHATE		PEAT MOSS ⁵		ALL OTHER NON- METALLICS \$ mm. 6	TOTAL NON- METALLICS \$ mm. 6
	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.		
1926	9	.1	884	2.8	7	-	-	-	2.1	85.4
1929	43	.4	1,212	3.3	5	.1	-	-	2.6	98.0
1933	57	.5	383	.7	50	.5	-	-	1.3	57.8
1939	131	1.2	1,047	1.5	80	.6	-	-	2.9	88.4
1946	235	1.8	1,811	3.7	106	1.1	97	2.4	5.9	146.3
1948	229	1.8	3,217	5.5	154	2.1	90	2.8	8.0	227.0
1949	262	2.0	3,014	5.4	120	1.6	80	2.4	7.8	248.2
1950	301	2.2	3,666	6.7	131	1.6	75	2.3	9.0	295.9
1951	372	3.1	3,803	5.8	192	2.4	77	2.4	12.4	348.6
1952	424	3.9	3,591	6.5	123	1.7	75	2.4	13.5	388.6
1953†	359	3.2	3,841	7.4	116	1.7	82	2.6	18.1	440.2
1954*	503	4.5	3,957	7.1	166	2.5	87	3.0	17.9	491.4

1. Includes Newfoundland commencing in 1949. Since 1941 excludes data for pitchblende products.

2. From 1945 the figures represent the metal content of concentrates produced from nickel-copper ores. For earlier years, figures refer to refined metals recovered and the contents of concentrates sold.

3. Magnesium and calcium commencing in 1950.

4. Includes Alberta production valued at the well head. Production figures

prior to 1949 do not include natural gas which was allowed to go to waste; value figures for Alberta prior to 1949 include some gas at a higher value than at the well head. Ontario production from 1950 valued at wholesale price rather than retail as in previous years.

5. Not included in production prior to 1941.

6. Excluding clay products and other structural materials.

** Not available. † Revised. * Preliminary estimate.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal
Reserve

	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Billions of Dollars 2				Billions of \$ 3	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	30.9	1.9	158.2	111.0	114.8	1.59	120
1952	346.1	3.6	48.5	7.8	271.2	32.6	1.7	164.1	113.5	111.6	1.67	124
1953	364.9	1.5	52.0	8.0	286.1	35.3	1.6	170.7	114.4	110.1	1.76	134
1954*	357.2	-3.7	43.6	7.7	286.5	37.2	3.2	170.8	114.8	110.3	1.81	125
Monthly												
1953—July	367.2	2.0	52.3	8.0	288.2	3.3	1.5	14.5	114.7	110.9	1.77	137
Aug.					286.4	3.3	1.2	14.1	115.0	110.6	1.77	136
Sept.					287.7	3.3	1.3	14.0	115.2	111.0	1.79	133
Oct.					287.8	3.2	1.3	14.0	115.4	110.2	1.79	132
Nov.	360.5	-4.2	50.6	8.6	287.2	3.0	1.7	14.1	115.0	109.8	1.79	129
Dec.					287.0	2.7	2.3	13.9	114.9	110.1	1.80	126
1954—Jan.	355.8	-4.2	46.9	8.6	284.9	2.4	3.1	13.6	115.2	110.9	1.80	125
Feb.					285.0	2.3	3.7	14.0	115.0	110.5	1.80	125
Mar.					285.0	2.6	3.7	13.9	114.8	110.5	1.79	123
Apr.					284.4	2.8	3.5	14.2	114.6	111.0	1.80	123
May	356.0	-3.8	44.7	7.8	286.2	3.1	3.3	14.0	115.0	110.9	1.81	125
June					286.5	3.4	3.3	14.4	115.1	110.0	1.81	124
July	355.5	-4.8	42.1	7.3	285.7	3.5	3.3	14.3	115.2	110.4	1.80	123
Aug.					285.4	3.6	3.2	14.2	115.0	110.5	1.79	123
Sept.					286.6	3.6	3.1	14.2	114.7	110.0	1.81	124
Oct.					286.3	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.	362.0	-1.3	40.5	7.1	289.3	3.3	2.9	14.4	114.6	110.0	1.83	128†
Dec.*					291.4†	3.0	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.*					290.7	2.8	3.3	14.9	114.3	110.2	1.84	131

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

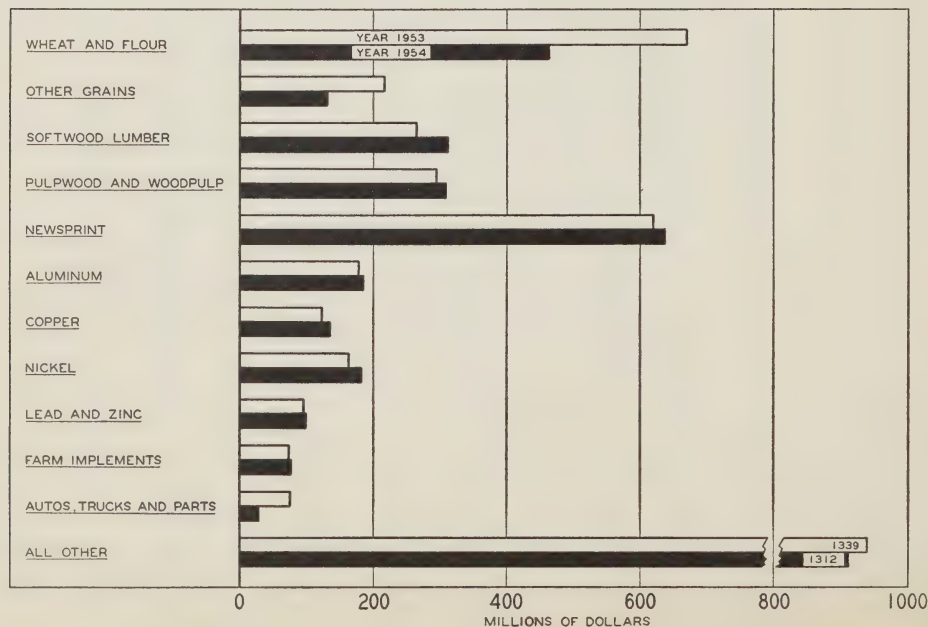
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New sample covering 230 areas as against 68 in the old series begins with 1954. Figures adjusted August to December, 1953, to link with new series.

* Preliminary.

† Revised.

VALUE OF SELECTED CANADIAN EXPORTS



DOMESTIC EXPORTS: COMMODITY CLASSIFICATION BY DESTINATION^{1,2}

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Destination and Calendar Years	Wheat & Flour	Other Farm	Fish & Fish Products	News-print	Wood-pulp	Other Forest	Metals & Minerals	Chemicals & Fertilizers	Manufactured & Miscellaneous	Total
United States										
1949	18	241	65	392	142	171	274	40	160	1,503
1950	29	273	81	465	191	353	388	57	184	2,021
1951	67	315	85	501	277	326	420	66	240	2,297
1952	73	226	88	536	225	312	487	73	287	2,307
1953	24	271	83	565	202	317	556	83	318	2,419
1954	13	222	90	559	206	335	516	84	288	2,313
United Kingdom										
1949	327	77	8	9	19	55	170	4	35	705
1950	215	61	5	2	13	25	133	5	10	469
1951	202	47	8	8	38	94	210	9	16	632
1952	229	61	1	15	35	114	267	8	16	746
1953	240	72	5	18	28	64	209	7	22	665
1954	162	69	12	29	34	82	235	14	16	653
Dependent Sterling Area										
1949	22	16	6	2	-	4	2	1	18	71
1950	23	8	5	1	-	3	1	1	9	51
1951	20	11	5	2	-	8	2	2	24	74
1952	21	10	5	2	-	5	2	1	21	67
1953	22	10	6	1	-	4	1	2	16	62
1954	22	10	7	2	-	6	1	2	15	65
Independent Sterling Area³										
1949	45	6	1	16	-	21	12	6	124	231
1950	33	3	-	7	1	16	13	5	70	148
1951	44	5	1	11	2	29	18	4	78	192
1952	70	5	1	18	3	23	24	3	72	219
1953	78	4	-	12	1	20	10	2	61	188
1954	19	4	2	16	2	24	18	3	53	141
Western Europe & Colonies⁴										
1949	64	44	8	1	6	5	53	11	59	251
1950	53	28	15	-	2	4	51	14	31	198
1951	129	54	11	1	24	12	72	26	34	363
1952	181	110	9	1	15	9	82	19	40	466
1953	150	58	8	-	7	6	68	26	40	363
1954	124	32	9	6	11	6	90	31	35	344
Central and South America										
1949	21	10	10	13	1	1	13	4	58	131
1950	30	15	11	11	1	2	15	4	61	150
1951	36	15	12	14	8	3	28	6	94	216
1952	53	19	12	19	7	3	32	5	131	281
1953	46	19	10	19	1	3	20	4	84	206
1954	45	18	11	21	6	4	24	4	62	195
All Other Countries										
1949	36	11	2	2	2	3	7	11	27	101
1950	37	9	1	2	1	2	4	7	18	81
1951	57	16	1	3	16	5	7	7	28	140
1952	110	46	1	3	7	1	17	6	24	215
1953	110	33	2	5	10	1	28	4	21	214
1954	78	27	1	4	12	-	18	6	19	165
Total Domestic Exports										
1949	533	405	100	435	170	260	531	77	482	2,993
1950	420	397	118	488	209	405	605	93	383	3,118
1951	555	463	123	540	365	477	757	120	514	3,914
1952	737	477	117	594	292	467	911	115	591	4,301
1953	670	467	114	620	249	415	892	128	562	4,117
1954	463	382	132	637	271	457	902	144	488	3,876

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other Countries" category, disappears.

2. Excludes exports of foreign produce.

3. Consists of Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Ceylon, Iraq, Jordan and Libya.

4. Excludes Spain, but includes Greece and Turkey.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1953*				1954**				Annual Totals	
	I	II	III	IV	I	II	III	IV	1953	1954**
CURRENT RECEIPTS ¹				★				★	★	★
Merchandise exports (adjusted) ²	918	1,113	1,077	1,044	872	993	1,002	1,062	4,152	3,929
Gold production available for export	48	37	30	29	35	43	39	38	144	155
Travel expenditures	26	57	172	47	24	59	170	47	302	300
Interest and dividends	26	32	24	82	23	32	22	59	164	136
Freight and shipping	71	92	86	88	68	76	82	80	337	306
Inheritances and immigrants' funds	16	27	26	23	17	28	25	21	92	91
All other current receipts	69	73	95	84	63	73	84	88	321	308
TOTAL CURRENT RECEIPTS	1,174	1,431	1,510	1,397	1,102	1,304	1,424	1,395	5,512	5,225
CURRENT PAYMENTS ¹										
Merchandise imports (adjusted) ²	1,002	1,161	1,052	994	923	1,068 ⁷	943	986	4,209	3,920
Travel expenditures	68	95	124	78	66	98	131	85	365	380
Interest and dividends	86	102	81	141	88	95	82	178	410	443
Freight and shipping	70	108	110	94	66	90	97	88	382	341
Inheritances and emigrants' funds	21	22	25	23	21	23	23	26	91	93
Official contributions	10	9	3	2	4	2	1	3	24	10
All other current payments	101	125	128	116	108	115	117	125	470	465
TOTAL CURRENT PAYMENTS	1,358	1,622	1,523	1,448	1,276	1,491	1,394	1,491	5,951	5,652
Balance on merchandise trade	-84	-48	+25	+50	-51	-75	+59	+76	-57	+9
Balance on other transactions (excluding "Official contributions")	-90	-134	-35	-99	-119	-110	-28	-169	-358	-426
Official contributions	-10	-9	-3	-2	-4	-2	-1	-3	-24	-10
CURRENT ACCOUNT BALANCE	-184	-191	-13	-51	-174	-187	+30	-96	-439	-427
CAPITAL ACCOUNT ³										
Direct Investment										
Direct investment in Canada ⁴	+103	+90	+97	+108	+80	+80	+65	+100	+398	+325
Direct investment abroad ⁴	-8	-10	-10	-28	-10	-15	-30	-15	-56	-70
Canadian Securities										
Trade in outstanding issues	+10	-36	-4	-1	+16	+22	-	+17	-31	+55
New issues	+132	+60	+15	+135	+170	+86	+37	+25	+342	+318
Retirements	-28	-88	-9	-17	-24	-73	-44	-51	-142	-192
Foreign Securities										
Trade in outstanding issues	+2	+3	+1	+15	+4	+10	-	-5	+21	+9
New issues	-1	-2	-1	-19	-2	-26	-2	-2	-23	-32
Retirements	+1	-	-	-	-	-	-	+2	+1	+2
Loans by Government of Canada										
Repayment of post-war loans	+2	+11	-	+24	+2	+11	+3	+26	+37	+42
Repayment of war loans	+4	+7	+39	-	+7	+8	+7	+8	+50	+30
Change in Canadian dollar holdings of foreigners ⁵	+45	+20	-71	-11	-16	+14	+10	+18	-17	+26
Change in official holdings of gold and foreign exchange (minus sign denotes increase)	+16	+91	-35	-34	-4	-37	-38	-45	+38	-124
Other capital movements ⁶	-94	+45	-9	-121	-49	+107	-38	+18	-179	+38
NET CAPITAL MOVEMENT	+184	+191	+13	+51	+174	+187	-30	+96	+439	+427

* The current account balances in 4th Qtr. of 1953 and 1954 with the United States were: -199 and -240; with the United Kingdom: +60 and +105; with all other countries: +88 and +39. For the years 1953 and 1954, these balances were: U.S., -924 and -818; U.K., +142 and +230; all other countries, +343 and +161.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. Excludes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange, and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

7. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

* Subject to further revision. **Preliminary.

EXTERNAL TRADE AND TRADE INDEXES¹

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ²								New Gold PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	133.9	118.3	113.2
1954	2,363	658†	208	349	196	168	3,942†	155	126.1*	115.5*	109.2*
Monthly											
1953-Apr.	192.3	45.3	18.0	21.8	17.0	10.4	304.8	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	385.0	12.0	148.4	118.9	124.8
June	218.2	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.2	134.7
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.7	129.2
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.8	112.5
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.4	111.5
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.4	113.2
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.6	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.7	118.9
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	116.1	87.6
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	105.4	116.5	90.5
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.7	106.5
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.4	98.0
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	139.8	116.3	120.2
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.7	116.7	114.6
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	356.7	11.9	129.1	114.4	112.8
Oct.	192.6	46.7	19.6	33.7	12.6	12.3	317.5	12.3	121.6	114.7	106.0
Nov.	211.4	70.8	19.5	37.1	15.6	14.1	368.5	12.3	141.5	114.3†	123.8†
Dec.	219.5	77.5†	18.4	43.2	19.8	12.9	391.3†	13.7	150.3*	114.6*	131.2*
1955-Jan.	183.1	63.0					310.4	11.5			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.4	138.0
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.4	151.0
1954*	2,961†	392	183	199	286	72	4,093†	-151	154.5	109.7	140.8
Monthly											
1953-Apr.	297.3	37.9	12.6	17.3	22.8	3.9	391.8	-87.0	177.9	109.0	163.2
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.3	174.3
June	299.8	42.8	17.1	17.0	23.3	6.3	406.3	9.7	184.2	109.9	167.6
July	286.5	47.1	17.6	16.0	31.2	6.7	405.4	-7.1	182.6	109.8	166.3
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	110.2	141.7
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.8	111.0	149.4
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.5	161.6	110.7	146.0
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.1	144.9
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.2	138.9
1954-Jan.	202.7	28.3	9.1	11.2	23.9	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.4	29.0	10.5	9.9	21.8	4.0	292.6	-12.8	132.8	109.1	121.7
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	109.0	147.1
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.3	148.1
June ⁶	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁶	-69.2 ⁶	188.8 ⁶	110.5	170.9 ⁶
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.8	110.7	139.8
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.6	110.2	137.6
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9†	31.5	19.0	19.8	22.0	5.9	333.1	-15.6	150.8	109.3†	138.0†
Nov.	273.5†	26.5	20.4†	22.8	22.2	6.7	372.1†	-3.6†	168.6	109.2	154.4
Dec.	243.1†	33.8	9.1	16.7	26.1	7.9	336.7†	54.6†	152.3*	109.1*	139.6*
1955-Jan.*	228.4	27.5					306.8	3.6			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953 and 1954 amounted to 56.8, 109.1, 100.9, 182.0 and 202.4* respectively.

3. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39=100.

6. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE IMPORTS

Compiled from "Trade of Canada"
(Exports)

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non- edible)	Rubber (incl. syn- thetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Vegeta- ble and Anim. Produce
Calendar Years											
1946	118	27	20	40	26	13	12	20	27	13	58
1947	100	25	36	57	35	14	23	29	22	26	70
1948	91	8	31	72	42	16	19	32	25	19	83
1949 ¹	96	19	26	71	50	22	21	29	20	25	74
1950	113	25	39	87	71	17	31	49	22	28	80
1951	118	31	46	86	71	18	35	85	22	31	126
1952	121	46	38	71	72	21	20	52	24	21	90
1953	129	38	35	60	81	20	23	51	21	26	93
12-Mths. ending Nov. 1954	142	44	48	64	91	20	25	44	18	21	107
Monthly											
1953—May	12.0	5.2	2.8	5.8	7.4	1.5	2.2	4.8	1.4	2.1	9.0
June	11.6	5.2	1.9	6.4	5.3	1.5	1.9	4.5	1.3	1.9	7.8
July	14.3	3.3	3.1	5.2	5.6	1.4	1.1	4.1	1.2	1.9	8.3
Aug.	11.0	.9	2.2	6.4	5.7	1.3	1.3	3.9	1.0	2.4	6.4
Sept.	12.6	1.0	2.3	7.0	6.7	1.7	1.2	4.7	1.0	2.1	8.0
Oct.	10.0	2.0	4.6	8.1	7.1	2.1	1.9	4.2	1.6	2.3	7.7
Nov.	11.9	2.8	3.3	6.4	7.7	2.7	2.5	3.7	.8	2.1	8.8
Dec.	13.0	3.4	7.3	3.5	7.9	2.7	2.3	3.7	1.2	2.1	9.1
1954—Jan.	6.5	2.8	1.7	2.7	8.1	1.2	2.5	2.9	1.7	1.6	7.0
Feb.	7.8	3.2	1.9	2.6	7.5	1.3	2.3	3.8	1.9	2.1	6.6
Mar.	10.3	3.9	2.2	2.7	8.0	1.2	2.1	4.0	2.0	2.3	9.2
Apr.	11.1	4.0	2.6	4.4	10.2	1.5	1.4	3.8	1.6	1.9	11.7
May	12.0	5.2	5.6	4.3	8.6	1.2	2.1	4.0	1.6	1.6	10.0
June ²	17.3	6.1	3.2	8.2	6.9	1.4	2.4	4.4	1.6	1.7	8.7
July	12.8	3.4	2.7	6.2	7.4	1.4	2.1	3.4	1.0	1.4	7.6
Aug.	14.0	1.7	4.8	5.4	6.2	1.3	1.9	3.2	1.2	2.0	8.0
Sept.	11.6	1.6	2.1	8.8	6.0	1.5	1.7	3.6	1.7	1.8	9.4
Oct.	13.4	3.1	3.6	6.5	7.6	2.3	1.7	3.9	1.4	1.7	10.1
Nov.	13.2	5.0	8.8	8.3	7.5	2.8	2.1	4.2	1.3	1.6	10.7

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Loco- motives and Boilers	Farm Implements and Machinery	Machinery (except agri- cultural)	Motor Vehicles and Parts
Calendar Years											
1946	93	6	1	8	38	8	7	29	68	130	106
1947	113	13	2	12	48	18	9	44	105	206	178
1948	118	16	6	12	54	18	10	50	140	217	132
1949 ¹	131	12	6	13	67	18	13	59	177	216	167
1950	158	17	5	11	66	16	10	55	162	226	250
1951	192	23	16	26	108	39	14	88	195	329	271
1952	188	27	17	23	84	36	13	136	197	361	258
1953	222	28	5	17	79	30	13	117	209	402	324
12-Mths. ending Nov. 1954	220	20	4	13	56	53	10	93	139	388	265
Monthly											
1953—May	20.4	3.0	.4	1.4	7.4	2.4	1.1	10.7	25.5	36.0	39.5
June	19.4	4.1	.5	1.3	7.0	2.7	1.1	11.0	23.4	37.5	36.8
July	18.9	5.6	.4	1.8	6.3	2.9	1.1	10.7	25.4	36.8	30.4
Aug.	17.0	5.9	.2	1.2	5.4	2.8	1.0	6.9	17.4	28.0	19.8
Sept.	19.9	4.5	.3	1.5	5.9	2.5	1.0	9.8	12.6	31.6	21.4
Oct.	19.0	2.9	.1	1.5	6.7	2.7	1.3	8.4	9.4	31.7	17.0
Nov.	18.6	1.5	.2	1.3	7.8	3.2	1.3	9.5	6.8	31.4	17.6
Dec.	17.1	.2	.2	1.1	6.4	2.7	.9	8.9	8.4	36.5	22.2
1954—Jan.	15.1	.2	.2	1.0	5.8	3.4	.8	9.0	7.7	25.8	22.0
Feb.	15.9	—	.3	.9	5.2	3.2	.6	8.4	10.4	29.5	24.9
Mar.	19.5	—	.3	1.1	5.0	3.5	.9	9.0	10.4	36.8	32.3
Apr.	18.0	—	.2	1.3	4.6	3.0	1.0	8.4	18.7	36.4	29.4
May	18.9	1.9	.9	1.3	4.3	2.1	.7	8.1	19.6	35.1	29.0
June ²	21.9	2.7	.5	1.1	4.7	2.7	.9	9.5	18.6	43.0	28.6
July	17.6	4.3	.3	.8	4.0	2.1	.8	6.7	12.8	31.6	18.3
Aug.	17.6	3.4	.1	.8	3.9	2.3	.6	5.4	11.1	30.2	11.3
Sept.	18.1	2.5	.3	.7	4.1	2.1	.9	6.9	7.9	26.5	11.6
Oct.	19.9	3.5	.3	.9	4.0	2.4	1.1	6.2	6.5	25.8	13.0
Nov.	20.6	1.9	.5	.9	4.3	2.9	.7	6.6	6.6	30.3	20.6

1. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter.

2. Commencing in June 1954 imports for few days in May.

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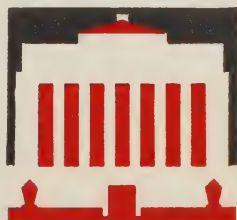
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MARCH 1955



Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Invest ment in IDB
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks		
		2 yrs. and under	Over 2 yrs.	Total						
As at Dec. 31									1	2
1950	262.7	966.6	712.5	1,679.1	1,941.8	—	—	—	359.6	25.0
1951	186.4	955.3	1,049.3	2,004.7	2,191.1	—	—	—	204.2	27.8
1952	282.9	1,176.9	767.2	1,944.1	2,227.0	—	—	—	84.5	30.8
1953	374.5	1,002.1	893.7	1,895.7	2,270.2	—	—	—	67.2	36.3
1954	168.5	1,193.0	860.6	2,053.6	2,222.0	—	—	—	66.4	35.6
End of 1953—Dec.	374.5	1,002.1	893.7	1,895.7	2,270.2	—	—	—	67.2	36.3
1954—Jan.	335.3	993.0	880.6	1,873.6	2,208.9	—	—	10.0	73.8	36.3
Feb.	324.9	1,049.9	900.8	1,950.7	2,275.7	—	—	10.0	65.2	36.4
Mar.	300.6	1,252.2	636.3	1,888.5	2,189.1	—	—	—	62.3	35.7
Apr.	314.8	1,389.0	568.0	1,957.0	2,271.8	—	—	0.4	70.9	35.7
May	310.4	1,430.0	520.5	1,950.6	2,260.9	—	—	15.0	74.0	35.7
June	256.1	1,312.4	702.0	2,014.4	2,270.5	—	—	—	91.1	34.5
July	165.3	1,485.9	492.6	1,978.5	2,143.9	—	—	—	65.9	34.6
Aug.	133.8	1,536.1	493.0	2,029.1	2,162.9	—	—	—	69.1	34.5
Sept.	94.4	1,566.4	535.0	2,101.4	2,195.8	—	—	—	70.1	35.6
Oct.	161.5	1,276.7	787.2	2,063.9	2,225.4	—	—	—	64.4	35.6
Nov.	219.4	1,224.9	826.9	2,051.8	2,271.2	—	—	—	70.0	35.6
Dec.	168.5	1,193.0	860.6	2,053.6	2,222.0	—	—	—	66.4	35.6
1955—Jan.	115.4	1,134.3	865.4	1,999.7	2,115.2	—	—	—	63.8	35.7
Feb.	148.8	1,171.9	807.1	1,979.0	2,127.8	—	—	—	65.1	32.9
Mar.	164.9	1,160.7	813.6	1,974.3	2,139.3	—	—	—	63.2	32.9
Av. of Wednesdays 1953—Dec.	374.7	1,028.2	896.2	1,924.5	2,299.1	—	—	1.3	66.7	34.8
1954—Jan.	357.7	992.3	891.9	1,884.2	2,241.9	—	—	—	67.5	36.3
Feb.	328.4	1,027.7	897.7	1,925.3	2,253.8	—	—	6.5	67.2	36.3
Mar.	316.4	1,010.5	867.3	1,877.8	2,194.2	—	—	2.0	66.7	36.1
Apr.	306.3	1,340.7	554.7	1,895.4	2,201.7	—	—	11.4	64.8	35.7
May	302.7	1,408.2	551.4	1,959.6	2,262.4	—	—	5.1	71.1	35.6
June	280.1	1,296.5	694.8	1,991.3	2,271.4	—	—	3.0	76.5	35.0
July	196.9	1,433.1	510.2	1,943.4	2,140.2	—	—	1.3	83.4	34.5
Aug.	150.2	1,513.3	485.6	1,998.9	2,149.1	—	—	—	65.4	34.7
Sept.	110.4	1,550.6	521.0	2,071.6	2,182.0	—	—	—	70.4	34.6
Oct.	113.2	1,260.2	774.6	2,034.8	2,147.9	—	—	—	66.3	35.6
Nov.	159.7	1,261.3	809.8	2,071.1	2,230.8	—	—	—	68.1	35.6
Dec.	197.1	1,201.4	839.3	2,040.7	2,237.9	—	—	—	67.0	35.6
1955—Jan.	155.8	1,178.8	887.7	2,066.6	2,222.4	—	—	0.3	67.4	35.5
Feb.	114.5	1,141.9	834.9	1,976.8	2,091.2	—	—	—	63.6	32.9
Mar.	161.9	1,167.7	812.0	1,979.7	2,141.7	—	—	—	72.3	32.9
As at										
1954—Mar. 17	318.4	955.4	919.6	1,875.0	2,193.4	—	—	—	65.3	36.4
24	308.2	963.3	946.1	1,909.5	2,217.7	—	—	—	68.9	35.7
31	300.6	1,252.2	636.3	1,888.5	2,189.1	—	—	—	62.3	35.7
Apr. 7	310.5	1,298.4	549.3	1,847.7	2,158.2	—	—	30.0	63.5	35.7
14	309.7	1,330.5	549.9	1,880.4	2,190.1	—	—	10.0	68.9	35.7
As at										
1954—Dec. 29	177.0	1,193.0	850.6	2,043.6	2,220.6	—	—	—	62.4	35.6
1955—Jan. 5	167.5	1,194.0	874.9	2,068.9	2,236.3	—	—	—	68.1	35.6
12	165.5	1,197.0	905.6	2,102.6	2,268.1	—	—	—	68.5	35.6
19	153.0	1,190.0	900.8	2,090.8	2,243.8	—	—	1.0	62.5	35.4
26	137.4	1,134.4	869.7	2,004.1	2,141.4	—	—	—	70.2	35.4
Feb. 2	115.4	1,134.4	849.8	1,984.1	2,099.6	—	—	—	63.7	32.7
9	107.0	1,139.6	853.1	1,992.8	2,099.8	—	—	—	65.5	32.9
16	109.8	1,140.4	832.3	1,972.7	2,082.5	—	—	—	58.4	32.9
23	125.7	1,153.1	804.3	1,957.4	2,083.1	—	—	—	66.9	32.9
Mar. 2	150.7	1,162.7	808.0	1,970.7	2,121.4	—	—	—	60.9	32.9
9	138.9	1,175.5	811.2	1,986.7	2,125.6	—	—	—	89.1	32.9
16	173.4	1,180.4	812.9	1,993.3	2,166.7	—	—	—	65.2	32.9
23	181.5	1,159.3	814.9	1,974.1	2,155.6	—	—	—	72.8	32.9
30	165.2	1,160.4	813.4	1,973.8	2,139.0	—	—	—	73.2	32.9
Apr. 6	160.0	1,164.1	807.9	1,972.0	2,132.1	—	—	—	65.3	33.0
13	150.6	1,172.1	806.1	1,978.3	2,128.9	—	—	—	63.9	32.9

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets.
 fund and all other liabilities. * Not available. † Revised.

CANADA

WEEKLY FIGURES

Millions of Dollars

All Other accounts	Total Assets or Liabilities	LIABILITIES								As at Dec. 31
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
3					4				4, 5	
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5 4	623.9	29.5	63.8	69.3 4	End of Dec.—1953
44.6	2,373.5	225.8	1,293.4	1,519.2	48.8	634.4	29.5	71.3	70.3	Jan.—1954
58.1	2,445.3	201.6	1,304.6	1,506.2	126.1	676.6	34.4	62.7	39.3	Feb.
98.2	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2	Mar.
52.5	2,431.3	211.0	1,324.7	1,535.7	86.0	661.7	27.3	68.4	52.2	Apr.
40.0	2,425.6	258.1	1,288.5	1,546.6	143.8	589.3	30.3	71.3	44.4	May
41.4	2,437.5	227.2	1,326.3	1,553.5	99.0	624.4	41.4	64.6	54.6	June
72.5	2,316.9	217.9	1,354.2	1,572.1	50.5	543.9	30.9	63.9	55.7	July
40.1	2,306.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2	Aug.
36.1	2,337.5	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5	Sept.
80.4	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	Oct.
47.8	2,424.6	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9	Nov.
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3 4	529.6	30.5	63.1	97.9 4	Dec.
50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Jan.—1955
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Feb.
64.0	2,299.4	*	*	1,552.9	57.5	541.9	42.7	61.8	42.5	Mar.
42.2	2,444.1	278.2	1,308.1	1,586.3	52.1	624.5	47.4	63.4	70.4	Av. of Wednesdays Dec.—1953
44.2	2,389.7	314.6	1,240.0	1,554.6	51.5	625.0	26.6	65.3	66.7	Jan.—1954
40.4	2,404.1	276.2	1,236.3	1,512.4	115.7	632.4	38.4	64.7	40.6	Feb.
56.4	2,355.4	262.0	1,250.8	1,512.8	55.3	652.1	32.2	64.9	38.1	Mar.
43.7	2,357.2	274.1	1,261.2	1,535.3	70.0	627.0	25.0	62.9	37.0	Apr.
52.7	2,426.8	282.6	1,258.8	1,541.4	123.6	621.6	28.4	68.4	43.4	May
45.3	2,431.2	268.3	1,281.2	1,549.5	99.6	618.9	33.4	68.4	61.5	June
49.2	2,308.6	284.8	1,284.6	1,569.5	46.0	549.1	31.6	63.3	49.3	July
35.3	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	Aug.
38.7	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	26.5	68.7	57.5	Sept.
54.7	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	Oct.
47.1	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	Nov.
79.8	2,420.3	286.0†	1,328.0†	1,613.9	67.1	527.1	48.5	62.6	101.0	Dec.
43.5	2,369.0	317.4†	1,266.9†	1,584.3	51.3	572.2	31.9	65.2	63.9	Jan.—1955
38.3	2,226.0	277.9	1,266.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Feb.
31.5	2,278.4	266.0	1,284.5	1,550.5	56.6	513.3	43.3	70.5	44.2	Mar.
33.8	2,328.8	263.2	1,251.4	1,514.6	49.7	636.2	32.0	63.8	32.4	As at
30.7	2,352.9	280.1	1,230.7	1,510.8	43.7	670.5	31.3	67.4	29.3	17 Mar.—1954
98.2	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2	31
52.5	2,339.9	260.2	1,263.8	1,524.0	63.2	627.0	27.4	62.1	36.1	7 Apr.
42.5	2,347.2	262.6	1,274.3	1,536.9	68.4	617.5	24.5	66.9	33.0	14
35.4	2,353.9	313.5†	1,315.6†	1,629.1	4.8	527.9	63.9	57.6	70.6	As at 29 Dec.—1954
45.1	2,385.1	312.1†	1,305.0†	1,617.0	52.6	538.5	32.4	64.9	79.7	5 Jan.—1955
39.9	2,412.1	332.0†	1,263.4†	1,595.3	49.2	597.6	26.7	66.9	76.4	12
41.9	2,384.6	303.4†	1,259.1†	1,572.6	52.6	595.8	33.2	60.1	70.3	19
46.9	2,293.6	312.1	1,240.3	1,552.4	50.8	556.9	35.4	68.9	29.3	26
44.5	2,240.6	261.1	1,284.4	1,545.5	51.0	505.5	42.9	59.6	36.1	2 Feb.
30.8	2,229.0	289.2	1,257.2	1,546.5	50.0	489.8	44.0	63.2	35.7	9
42.3	2,216.2	270.2	1,275.0	1,545.2	52.0	470.1	48.8	55.8	44.3	16
35.5	2,218.4	291.1	1,251.1	1,542.2	53.1	466.4	42.9	63.9	49.9	23
32.2	2,247.5	244.9	1,300.5	1,545.4	60.5	502.0	42.8	58.0	38.8	2 Mar.
38.0	2,285.6	276.9	1,274.2	1,551.1	55.2	490.6	45.6	87.4	55.7	9
30.1	2,294.9	261.4	1,292.3	1,553.7	63.1	524.3	43.1	63.6	47.2	16
27.6	2,288.9	282.9	1,268.4	1,551.3	50.0	529.0	43.3	71.5	43.8	23
29.7	2,274.9	263.8	1,287.2	1,551.0	54.5	520.4	41.6	72.1	35.2	30
51.5	2,281.8	255.1	1,319.7	1,574.8	43.0	521.2	39.7	63.5	39.6	6 Apr.
44.2	2,269.9	*	*	1,584.7	46.0	487.2	41.6	62.8	47.6	13

Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

Millions of Dollars

	I. CANADIAN CASH RESERVES*								
	Cash Reserves			Canadian Dollar Deposit Liabilities 1	Average Cash Reserve Ratio 2		Advances from Bank of Canada	Govt. of Canada	Provincial Governments
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1949	550	196	746	7,178	10.4	1949	-	164	167
1950	548	207	755	7,487	10.1	1950	-	257	158
1951	567	225	792	7,759	10.2	1951	-	88	185
1952	606	239	844	8,110	10.4	1952	-	49	214
1953	627	256	883	8,624	10.2	1953	-	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	-	176	190
1954 2nd Half★	525	286	811	9,097	8.9				
1953-July	621	254	875	8,685	10.1	End of 1953-July	-	74	168
Aug.	619	256	874	8,669	10.1	Aug.	-	116	137
Sept.	617	260	878	8,651	10.1	Sept.	-	80	212
Oct.	632	256	889	8,787	10.1	Oct.	-	233	151
Nov.	628	264	892	8,935	10.0	Nov.	-	525	113
Dec.	629	267	896	8,787	10.2	Dec.	-	473	166
1954-Jan.	627	290	917	8,871	10.3	1954-Jan.	10	486	191
Feb.	640	254	894	8,945	10.0	Feb.	10	593	143
Mar.	652	249	902	8,686	10.4	Mar.	-	276	273
Apr.	623	248	871	8,745	10.0	Apr.	-	164	206
May	628	257	885	8,818	10.0	May	15	138	170
June	635	261	896	8,857	10.1	June	-	164	250
July★	555	280	834	8,890 ¹	9.4 ²	July	-	192	129
Aug.	524	268	793	8,929	8.9	Aug.	-	184	125
Sept.	511	284	795	8,999	8.8	Sept.	-	122	208
Oct.	509	298	807	9,087	8.9	Oct.	-	256	171
Nov.	526	294	820	9,287	8.8	Nov.	-	493	125
Dec.	526	290	816	9,391	8.7	Dec.	-	176	190
1955-Jan.	569	279	848	9,484	8.9	1955-Jan.	-	153	141
Feb.	492	318†	809†	9,343†	8.7†	Feb.	-	203	138
Mar.*	521	283	804	9,398	8.6				

III. A

	III. A											
	Bank of Canada Deposits and Notes	Canadian Day-to- Day Loans	Government of Canada Direct and Guaranteed Securities ⁵				Other Canadian Securities, Insured Residential					
			Treasury Bills	Other Maturities		Total	Other Canadian Securities† ⁵				Insured Residential Mortgages	Call & Short ⁸
				2 yrs. and under	Over 2 yrs.		Provincial 6, 7	Municipal 7	Corpor- ate	Total †		
As at Dec. 31												
1949	753	-	126	763	2,224	3,112	408	161	382	951	-	133
1950	810	-	129	694	2,256	3,079	385	194	402	981	-	134
1951	892	-	236	499	2,019	2,754	321	167	393	881	-	107
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155
1953	888	-	244	482	2,034	2,760	280	152	341	773	-	154
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143
End of												
1953-July	861	-	253	656	1,877	2,787	291	161	362	814	-	125
Aug.	865	-	282	654	1,877	2,813	291	160	363	814	-	135
Sept.	879	-	282	676	1,884	2,843	289	158	356	803	-	110
Oct.	945	-	195	613	1,917	2,726	289	158	350	798	-	144
Nov.	882	-	221	474	2,035	2,730	281	154	344	780	-	152
Dec.	888	-	244	482	2,034	2,760	280	152	341	773	-	154
1954-Jan.	860	-	282	519	2,051	2,853	268	152	343	764	-	143
Feb.	878	-	278	507	2,066	2,851	268	153	345	766	-	197
Mar.	903	-	292	1,270	1,213	2,776	261	151	342	754	-	167
Apr.	873	-	287	1,207	1,278	2,772	259	152	335	746	-	144
May	847	-	266	1,157	1,367	2,790	264	151	334	748	-	215
June	852	56	303	784	1,706	2,793	268	146	330	745	1	183
July	762	68	361	976	1,722	3,060	268	160	328	755	4	143
Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	122
Sept.	783	63	431	1,027	1,823	3,280	259	158	326	742	23	112
Oct.	815	102	371	694	2,299	3,364	272	159	337	768	38	191
Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	196
Dec.	791	68	360	636	2,318	3,313	264	177	353	794	74	143
1955-Jan.	785	47	464	676	2,361	3,501	267	177	356	800	88	129
Feb.	739	92	433	684	2,449	3,566	275	184	372	831	99	129

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

† The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new

basis and, except for "Other Loans in Canada" (see footnote 9) adjustments have been made to put figures for earlier dates on a comparable basis.

1. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
2. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *.
3. Mainly deposits of foreign banks.

BANKS

FIGURES

Canada

Millions of Dollars

II. LIABILITIES†

Canadian Dollar Deposits†					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 4	Total Liabilities †	
Personal Savings	Other Notice	Other Banks 3	Public Demand	Total †						
4,086	347	70	2,483	7,317	795	164	24	353	8,653	As at Dec. 31
4,176	383	132	2,874	7,979	835	258	10	361	9,443	1949
4,296	316	95	2,993	7,973	878	225	7	375	9,458	1950
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
										1954
4,851	301	78	3,162	8,634	906	178	10	382	10,110	End of
4,917	289	74	3,255	8,788	897	173	8	383	10,248	July-1953
4,943	283	82	3,292	8,892	903	172	7	385	10,358	Aug.
4,876	271	83	3,299	8,913	917	178	14	396	10,418	Sept.
4,790	278	72	3,246	9,024	932	166	11	413	10,546	Oct.
4,756	278	69	3,368	9,111	963	155	8	419	10,656	Nov.
										Dec.
4,808	285	69	3,110	8,950	982	159	9	421	10,531	Jan.-1954
4,883	279	71	3,018	8,987	964	158	8	421	10,548	Feb.
4,959	286	70	3,126	8,990	983	160	7	421	10,561	Mar.
5,015	297	72	3,106	8,860	1,019	160	11	421	10,472	Apr.
5,059	318	76	3,214	8,976	995	161	10	421	10,579	May
5,109	310	78	3,235	9,146	990	155	18	421	10,731	June
5,136	337	83	3,153	9,030	990	148	28	433	10,629	July
5,199	336	81	3,178	9,103	990	148	27	445	10,712	Aug.
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Sept.
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Oct.
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Nov.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Dec.
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Jan.-1955
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Feb.

MORTGAGES

Mortgages and Loans ⁸ in Canada					Canadian Dollar Items in Transit (Net)	Foreign Cash Items, Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
Loans ⁸ In Canada†				Total		Cash Items	Foreign Securities	Loans Outside Canada				
Provincial 7	Municipal 7	Other 9	Total †										8	10	†
62	72	2,175	2,442	3,392	306	276	244	280	164	124	8,653	As at Dec. 31
72	84	2,652	2,941	3,922	431	265	196	347	258	135	9,443	1949
68	94	2,901	3,171	4,052	512	254	206	409	225	154	9,458	1950
79	97	3,189	3,519	4,353	752	283	262	435	199	160	10,128	1951
65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	1952
61	103	3,788	4,095	4,963	827‡	332‡	322	488	155	174	11,433	1953
												1954
11	101	3,543	3,780	4,594	550	280	265	432	178	164	10,110	End of
13	105	3,621	3,875	4,689	558	288	251	446	173	165	10,248	July-1953
23	113	3,648	3,894	4,699	630	288	259	424	172	167	10,358	Aug.
39	110	3,719	4,012	4,810	624	270	236	467	178	163	10,418	Sept.
60	108	3,857	4,177	4,957	638	266	231	513	166	163	10,546	Oct.
65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	Nov.
												Dec.
54	105	3,814	4,116	4,879	560	254	284	521	159	161	10,531	Jan.-1954
32	116	3,825	4,170	4,936	536	262	247	518	158	162	10,548	Feb.
6	140	3,756	4,069	4,823	662	295	242	538	160	163	10,561	Mar.
9	142	3,777	4,072	4,818	614	272	260	541	160	163	10,472	Apr.
6	141	3,778	4,141	4,889	667	284	241	536	161	164	10,579	May
4	153	3,752 ⁹	4,092	4,837	784	279	265	542	155	169	10,731	June
9	134	3,781	4,067	4,826	505	278	281	532	148	170	10,629	July
18	123	3,776	4,039	4,795	508	255	305	516	148	174	10,712	Aug.
22	117	3,750	4,002	4,767	624	273	314	490	148	179	10,921	Sept.
39	115	3,739	4,084	4,890	648	289	310	501	156	171	11,245	Oct.
57	103	3,824	4,180	5,011	582	314	321	497	162	171	11,326	Nov.
61	103	3,788	4,095	4,963	827‡	332‡	322	488	155	174	11,433	Dec.
59	106	3,711	4,005	4,893	570	293	324	512	159	177	11,259	Jan.-1955
54	119	3,684	3,979	4,910	693	284	310	544	168	180	11,487	Feb.

4. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

5. Including issues payable in foreign currency.

6. Includes securities guaranteed by provincial governments.

7. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

8. Excluding Canadian day-to-day loans.

9. Figures for June 30, 1954 and later are not adjusted for items in transit and are not strictly comparable with those for earlier dates. The figure

10. for June 30, 1954, after adjustment for items in transit, was 3,789.

11. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

12. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

Millions of Dollars

	Bank of Canada Deposits & Notes	Canadian Day-to- Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured					
			Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages	Call & Short ‡
						Provincial 2, 3	Municipal 3	Cor- porate	Total		
Av. of Wednesdays	★										
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—	135
Sept.	890	—	288	2,537	2,825	289	158	358	805	—	119
Oct.	909	—	260	2,538	2,798	290	156	348	794	—	119
Nov.	908	—	199	2,497	2,696	282	151	346	779	—	169
Dec.	903	—	234	2,497	2,731	279	152	339	770	—	153
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147
Feb.	908	—	278	2,568	2,846	268	152	341	761	—	208
Mar.	914	—	282	2,461	2,743	263	151	341	755	—	172
Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165
May	904	—	298	2,494	2,792	261	148	332	740	—	161
June	888	42	281	2,455	2,736	264	147	330	741	—	231
July	833	57	338	2,576	2,914	262	151	331	744	2	149
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134
Sept.	808	58	407	2,806	3,213	256	158	325	739	16	108
Oct.	798	109	401	2,888	3,288	265	155	328	748	31	206
Nov.	810	94	402	2,979	3,382	259	156	338	753	44	199†
Dec.	813†	81	350	2,946	3,295	263	166	347	776	63	180
1955—Jan.	890†	34	397	2,971	3,368	265	173	353	792	81	122
Feb.	761	60	450	3,086	3,536	269	180	366	816	92	117
Mar.	779	80	423	3,122	3,545	290	182	374	846	105	135
As at											
1953—Dec. 2	906	—	213	2,483	2,696	279	151	343	774	—	153
9	919	—	218	2,511	2,729	279	152	338	768	—	144
16	888	—	241	2,501	2,742	279	152	336	766	—	152
23	894	—	242	2,490	2,732	280	152	339	771	—	161
30	906	—	256	2,500	2,756	278	152	340	770	—	153
1954—Jan. 6	961	—	244	2,495	2,739	272	150	339	761	—	147
13	939	—	263	2,504	2,767	267	150	340	757	—	160
20	930	—	260	2,533	2,793	270	151	341	762	—	139
27	928	—	273	2,556	2,829	270	151	340	761	—	142
Feb. 3	895	—	273	2,578	2,851	268	151	340	759	—	226
10	912	—	264	2,566	2,830	268	151	340	759	—	207
17	902	—	287	2,561	2,848	268	152	342	762	—	202
24	924	—	289	2,567	2,856	268	152	343	763	—	198
Mar. 3	931	—	269	2,439	2,708	268	151	342	760	—	186
10	887	—	278	2,462	2,740	262	151	341	755	—	191
17	899	—	283	2,460	2,743	262	151	341	754	—	173
24	951	—	288	2,458	2,746	261	151	342	754	—	144
31	903	—	292	2,484	2,776	261	151	342	754	—	167
Apr. 7	887	—	282	2,493	2,775	256	149	337	742	—	181
1954—Dec. 1	783	91	365	2,970	3,335	264	159	340	762	55	198
8	810	95	359	2,982	3,341	264	160	343	767	59	177
15	813	60	354	2,916	3,271	262	161	349	772	63	192
22	818	65	354	2,920	3,274	263	172	352	787	67	179
29	841†	93	316	2,939	3,256	263	177	351	791	71	157
1955—Jan. 5	851	53	364	2,951	3,314	263	173	350	786	76	136
12	930†	25	378	2,951	3,329	266	173	349	788	79	119
19	909†	21	411	2,971	3,382	266	173	355	794	83	114
26	869	36	435	3,012	3,447	267	174	357	798	86	118
Feb. 2	747	47	469	3,062	3,531	270	176	367	813	87	123
9	779	35	467	3,075	3,542	269	180	363	812	90	116
16	740	70	445	3,086	3,540	268	182	364	815	94	109
23	758	87	421	3,110	3,531	270	183	370	823	97	121
Mar. 2	747	73	427	3,110	3,537	289	181	372	841	100	161
9	768	95	419	3,105	3,524	288	182	372	842	103	142
16	786	103	407	3,117	3,524	289	182	366	837	106	127
23	812	60	427	3,125	3,552	290	183	381	854	108	124
30	784	70	435	3,152	3,587	293	184	381	857	110	123
Apr. 6	776	70	434	3,165	3,599	294	182	385	860	111	111

★ For data on cash reserves, see section 1 of table on page 59.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Includes securities guaranteed by provincial governments.

3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

4. Loans to grain dealers and exporters.

D BANKS

IMATES¹

Canada

Millions of Dollars

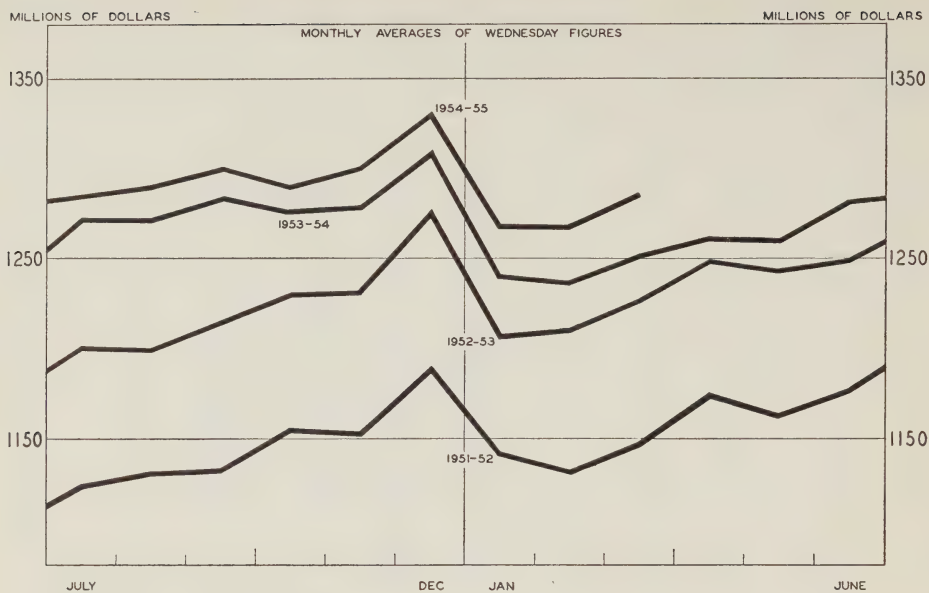
Mortgages and Loans† in Canada							Canadian Dollar Deposits			All Other Items (net)	Av. of Wednesdays
Loans† in Canada						Total ‡	Personal Savings	All Other	Total		
Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total 6					7	
15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	Aug.—1953
19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	Sept.
24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	Oct.
43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309	Nov.
65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	Dec.
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Jan.—1954
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Feb.
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Mar.
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257	Apr.
9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268	May
9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375	June
9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236	July
12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215	Aug.
21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	Sept.
27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254	Oct.
44	104	376†	85	3,349†	4,157	4,954	5,194	4,213	9,406	167	Nov.
68	103	382†	157†	3,277	4,167	5,006	5,170	4,311†	9,481	286	Dec.
60	102	408	137	3,221	4,050	4,922	5,247	4,071	9,317†	103†	Jan.—1955
55	105	393	120	3,212	4,002	4,910	5,316	4,111	9,427	160	Feb.
41	134	363	102	3,247	4,023	4,974	5,391	4,198	9,589	210	Mar.
54	105	355	183	3,303	4,152	4,926	4,774	4,074	8,848	320	As at 2 Dec.—1953
62	104	353	179	3,300	4,142	4,910	4,742	4,048	8,790	232	9
66	101	355	174	3,267	4,115	4,881	4,730	4,089	8,819	308	16
70	102	369	169	3,234	4,106	4,878	4,726	4,133	8,859	355	23
71	101	391	165	3,214	4,094	4,864	4,748	4,146	8,894	368	30
65	98	397	160	3,208	4,076	4,837	4,775	4,044	8,819	282	6 Jan.—1954
65	96	416	156	3,224	4,116	4,873	4,767	4,043	8,810	231	13
52	98	428	151	3,218	4,086	4,848	4,781	4,014	8,795	224	20
53	100	425	146	3,241	4,106	4,867	4,786	4,079	8,865	241	27
44	103	421	142	3,249	4,184	4,942	4,839	4,077	8,916	228	3 Feb.
42	105	420	137	3,240	4,151	4,910	4,840	4,020	8,860	208	10
39	109	419	132	3,249	4,150	4,912	4,850	4,033	8,883	221	17
40	112	417	128	3,249	4,143	4,906	4,854	4,022	8,876	190	24
32	121	418	124	3,263	4,144	4,904	4,918	3,885	8,803	260	3 Mar.
27	121	418	121	3,264	4,141	4,896	4,915	3,790	8,705	182	10
20	123	412	117	3,231	4,076	4,830	4,931	3,777	8,708	236	17
18	129	405	113	3,230	4,039	4,793	4,930	3,745	8,675	185	24
6	140	394	109	3,232	4,048	4,802	4,959	4,031	8,990	509	31
9	139	404	105	3,266	4,104	4,846	4,971	3,742	8,713	205	7 Apr. As at 1 Dec.—1954
56	103	373	167	3,304	4,201	5,018	5,174	4,365	9,540	313	8
62	103	373	162	3,309	4,186	5,012	5,161	4,198	9,358	100	15
75	103	378	157	3,286	4,190	5,026	5,161	4,404	9,565	396	22
74	102	388	152	3,249	4,144	4,998	5,170	4,304	9,474	319	29
72	103	397	147	3,238	4,114	4,976	5,185	4,282†	9,467†	300†	5 Jan.—1955
61	103	404	143	3,249	4,095	4,957	5,239	4,047†	9,286†	111†	12
61	103	412	139	3,218	4,051	4,918	5,238	4,046†	9,284†	82†	19
60	99	411	135	3,212	4,031	4,907	5,253	4,080†	9,333†	113†	26
58	102	408	131	3,206	4,022	4,906	5,257	4,109	9,366	107	2 Feb.
53	105	406	127	3,209	4,024	4,924	5,313	4,126	9,439	170	9
55	102	398	122	3,218	4,011	4,914	5,309	4,051	9,360	90	16
56	104	387	118	3,197	3,972	4,880	5,320	4,105	9,425	194	23
55	108	382	114	3,222	4,002	4,922	5,323	4,161	9,484	186	2 Mar.
54	121	375	110	3,221	4,041	4,982	5,386	4,308	9,693	354	9
51	126	371	106	3,239	4,034	4,979	5,376	4,123	9,500	133	22
52	132	365	102	3,240	4,018	4,961	5,395	4,208	9,602	229	16
37	142	355	97	3,261	4,017	4,979	5,391	4,165	9,557	154	23
11	150	351	93	3,276	4,004	4,971	5,409	4,184	9,594	181	30
8	164	346	89	3,307	4,025	4,997	5,446	4,096	9,542	99	6 Apr.

5. Loans to finance the purchase of Canada Savings Bonds at time of issue.

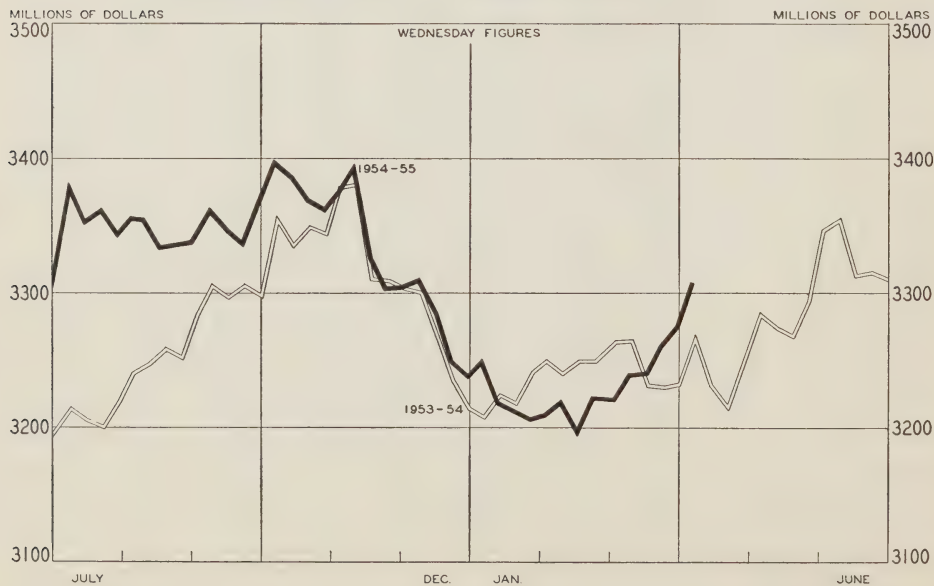
6. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 59 and 60.

7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

‡ Excluding Canadian day-to-day loans. † Revised.

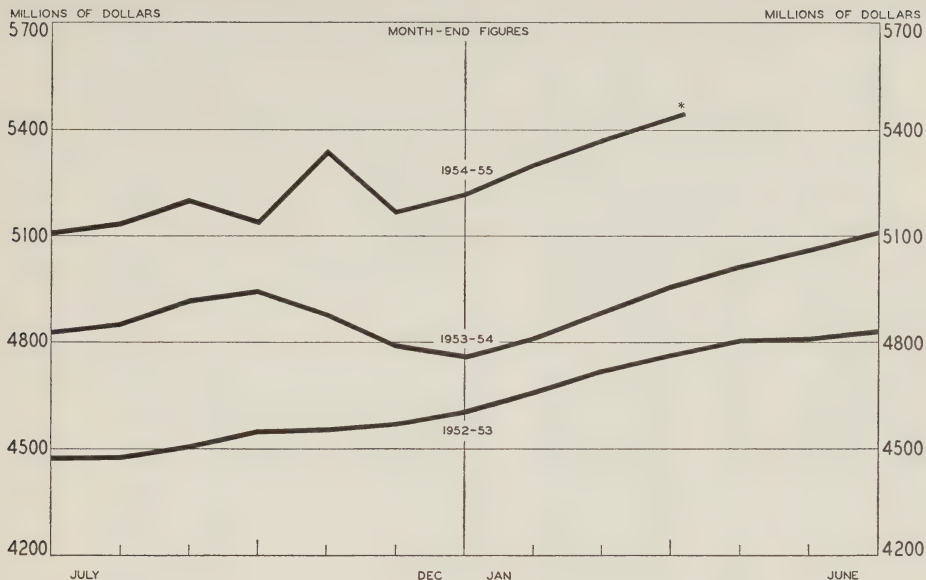
ACTIVE NOTE CIRCULATION¹

1. Bank of Canada Notes in circulation excluding those held by chartered banks.

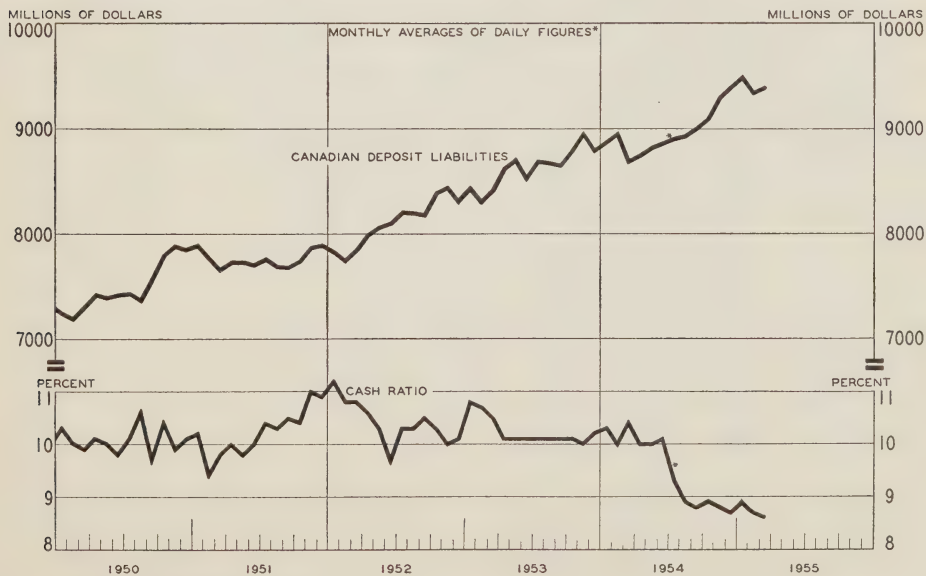
CHARTERED BANKS: ALL OTHER LOANS IN CANADA¹

1. As shown in table on page 62.

CHARTERED BANKS: PERSONAL SAVINGS DEPOSITS



CHARTERED BANKS: CANADIAN DEPOSIT LIABILITIES AND CASH RATIO



* See footnote ★ on page 59.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank of Canada

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹							
				Chartered Banks						Bank of Canada "Other", Deposits	Total
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total		
as at Dec. 31											
1951	1,191	84	1,275	2,993	717	281	3,992	490	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	294	4,794	827†	3,967†	31	3,998†
End of 1953—Dec.	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954—Jan.	1,293	93	1,386	3,110	832	260	4,202	583	3,619	29	3,648
Feb.	1,305	93	1,398	3,018	845	214	4,077	556	3,521	34	3,555
Mar.	1,270	89	1,359	3,126	858	343	4,327	619	3,710	29	3,739
Apr.	1,325	94	1,419	3,106	868	279	4,253	636	3,618	27	3,645
May	1,288	94	1,382	3,214	875	246	4,336	681	3,654	30	3,684
June	1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704
July	1,354	95	1,449	3,153	889	212	4,254	505	3,748	31	3,779
Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818
Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930
Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879
Dec.	1,362	96	1,458	3,597	903	294	4,794	827†	3,967†	31	3,998†
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947

2. GOVERNMENT OF CANADA SECURITIES

	OUTSTANDING ⁷								DISPOSITION		
	Direct Funded Debt					Guar- anteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate adjust- ment)	Bank of Canada	Chartered Banks	
	Unmatured				Matured and out- standing						Total
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non- market Debt ¹⁰	Total							
as at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1953—Dec.	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954—Jan.	1,400	12,090	1,605	15,095	19	15,114	523	-38	15,599	2,209	2,853
Feb.	1,400	12,090	1,585	15,074	20	15,094	672	-40	15,726	2,276	2,851
Mar.	1,400	11,619	1,562	14,582	62	14,644	671	-34	15,281	2,189	2,776
Apr.	1,400	11,619	1,539	14,558	51	14,609	670	-30	15,249	2,272	2,772
May	1,400	11,619	1,517	14,536	47	14,582	670	-32	15,220	2,261	2,790
June	1,400	11,622	1,494	14,516	71	14,587	670	-33	15,224	2,270	2,793
July	1,425	11,722	1,475	14,622	59	14,681	670	-35	15,315	2,144	3,060
Aug.	1,445	11,722	1,457	14,624	53	14,677	670	-36	15,311	2,163	3,169
Sept.	1,465	11,722	1,440	14,627	49	14,676	670	-36	15,309	2,196	3,280
Oct.	1,490	11,711	1,511	14,712	103	14,815	670	-37	15,448	2,225	3,364
Nov.	1,510	11,510	2,132	15,152	74	15,226	670	-36	15,859	2,271	3,377
Dec.	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501
Feb.	1,600	10,875	2,052	14,527	58	14,584	920	-28	15,476	2,128	3,566

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 35-36.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 59-60.

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							as at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
			Total	Less: Govt. Deposits 4	Net Total					
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-125	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456†	4,712	10,168†	5,535	233	5,302	5,031	3	-168†	4,866†	1954
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	End of Dec.—1953
5,034	4,261	9,295	5,061	535	4,526	4,879	2	-112	4,769	Jan.—1954
4,953	4,317	9,270	5,127	719	4,408	4,936	2	-76	4,862	Feb.
5,098	4,387	9,485	4,965	358	4,607	4,823	1	54	4,878	Mar.
5,064	4,444	9,508	5,044	250	4,794	4,818	3	-106	4,714	Apr.
5,066	4,502	9,568	5,051	282	4,769	4,889	3	-93	4,799	May
5,124	4,535	9,659	5,064	264	4,800	4,893	26	-60	4,859	June
5,228	4,584	9,813	5,204	242	4,961	4,894	2	-44	4,852	July
5,226	4,626	9,852	5,332	234	5,098	4,847	2	-95	4,754	Aug.
5,331	4,678	10,009	5,476	204	5,272	4,830	2	-95	4,737	Sept.
5,386	4,764	10,150	5,589	306	5,283	4,993	3	-129	4,867	Oct.
5,300	4,638	9,938	5,648	634	5,014	5,112	3	-191	4,924	Nov.
5,456†	4,712	10,168†	5,535	233	5,302	5,031	3	-168†	4,866†	Dec.
5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	Jan.—1955
5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869	Feb.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

TION 12

Government Accounts 13	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Govt. of Canada Securities			Liquid Assets = Total Related Factors	Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
				Market Issues 14	Non- market 10	Total				
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	as at Dec. 31
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1951
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1952
1,204	8,713	5,456†	4,712	6,623	2,090	8,713	18,881†	4,866†	14,015	1953
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1954
1,304	9,233	5,034	4,261	7,628	1,605	9,233	18,528	4,769	13,759	End of Dec.—1953
1,261	9,339	4,953	4,317	7,754	1,585	9,339	18,609	4,862	13,747	Jan.—1954
1,151	9,165	5,098	4,387	7,603	1,562	9,165	18,650	4,878	13,772	Feb.
1,139	9,066	5,064	4,444	7,527	1,539	9,066	18,574	4,714	13,860	Mar.
1,137	9,032	5,066	4,502	7,515	1,517	9,032	18,600	4,799	13,801	Apr.
1,142	9,019	5,124	4,535	7,525	1,494	9,019	18,678	4,859	13,819	May
1,147	8,964	5,228	4,584	7,489	1,475	8,964	18,777	4,852	13,925	June
1,155	8,824	5,226	4,626	7,367	1,457	8,824	18,676	4,754	13,922	July
1,189	8,644	5,331	4,678	7,204	1,440	8,644	18,653	4,737	13,916	Aug.
1,191	8,668	5,386	4,764	7,157	1,511	8,668	18,818	4,867	13,951	Sept.
1,195	9,016	5,300	4,638	6,884	2,132	9,016	18,954	4,924	14,030	Oct.
1,204	8,713	5,456†	4,712	6,623	2,090	8,713	18,881†	4,866†	14,015	Nov.
1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Dec.
1,272	8,510	5,347	4,950	6,458	2,025	8,510	18,807	4,869	13,938	Jan.—1955
										Feb.

6. The net of all related assets and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at December 31, 1954, see table on page 67.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 221 in the November 1954 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

† Revised.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED MARKET SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Millions of Canadian Dollars

Bank of Canada

Borrowings of Canadian Dollars						Amount Outstanding ^{3, 4} (Par Values)			NOTES
Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Mar. 31, 1954	Dec. 31, 1954	Mar. 31, 1955	
SPECIAL SHORT TERM									
—	—	—	Treasury Bills	C		650.0 ^A	780.0 ^A	890.0 ^A	A Commencing July 2, 1954 and ending Dec. 24, 1954 the total amount of Treasury Bills o/s was increased by \$5 million per week. From Jan. 13 to Mar. 25, 1955 the amount o/s was increased by \$10 million per week.
1954-May 1	2½	1.11.53	Treasury Notes	C		200.0	—	—	
Sept. 1	2	1.3.54	Treasury Notes	C		550.0	—	—	
1955-Mar. 1	1½	1.9.54	Treasury Notes	C		—	550.0	—	
May 2	1½	1.11.54	Treasury Notes	C		—	200.0	200.0	
May 2	1½	1.3.55	Treasury Notes	C		—	—	500.0	
TOTAL ²						1,400.0	1,530.0	1,590.0	
OTHER DIRECT									
1954-July 1	2	1.3.53	Loan	C	NC	100.0 ^B	—	—	B Retired at final maturity date.
Dec. 15	2	15.6.50	Refunding Loan	C	NC	395.0 ^B	—	—	
Dec. 15	2	1.11.52	Loan	C	NC	150.0 ^B	—	—	
1955-July 1	2½	1.3.53	Loan	C	NC	200.0	200.0	200.0	
July 1	2½	1.11.53	Loan	C	NC	400.0	400.0	400.0	
1956-July 1	2½	1.11.50	Loan	C	NC	400.0	400.0	400.0	C On Mar. 27, 1954 notice of call on June 1, 1954 at 101 was given. Par value of total o/s was \$847,136,050.
Nov. 1	3	1.11.42	Third Victory Loan	C	1.11.53	847.1 ^C	—	—	
Dec. 15	2½	1.6.54	Loan	C	NC	—	550.0 ^D	550.0 ^D	
1957-May 1	3	1.5.43	Fourth Victory Loan	C	1.5.54	1,111.3 ^E	—	—	
Oct. 1	2	1.10.54	Loan	C	NC	—	700.0 ^F	700.0 ^F	
1958-May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0	D For refunding part of 3rd Victory Loan.
June 1	3	1938-39	Loan	C	1.6.53	88.2 ^G	—	—	
1959-Jan. 1	3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3	1,197.3	1,197.3	
1960-June 1	3	1.5.44	Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3	
1961-Jan. 15	3½	15.1.36	Loan	US	15.1.56	48.0	48.0	48.0	
1962-Feb. 1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6	E On Mar. 27, 1954 notice of call on Oct. 1, 1954 at par was given. Total amount o/s was \$1,111,261,650.
1963-July 1	3½	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4	
July 1	3	1933-34	Govt. of Newfoundland ⁵	£	1.7.43	50.7 ⁶	49.0 ⁶	48.3 ^{6*}	
Aug. 1	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0	
Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8	
1966-June 1	3½	1.6.36	Loan	C	1.6.56	54.7	54.7	54.7	F For refunding part of 4th Victory Loan.
Sept. 1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8	
1968-June 15	2½	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0	
1974-Sept. 1	2½	1.9.49	Loan	US	30 Days	100.0	100.0	100.0	
1975-Sept. 15	2½	15.9.50	Loan	US	30 Days	50.0	50.0	50.0	
1976-June 1	3½	1.6.54	Loan	C	1.6.74	—	300.0 ^D	300.0 ^D	G On Sept. 30, 1954 notice of call on Dec. 1, 1954 at par was given. Total amount o/s was \$88,200,000.
1978-Jan. 15	3½	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0	
1979-Oct. 1	3½	1.10.54	Loan	C	NC	—	400.0 ^F	400.0 ^F	
Perpetual	3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0	
TOTAL ²						11,619.2	10,875.9	10,875.2*	
GUARANTEED DEBT									
1954-May 1	5½	1.5.24	National Harbours Bd.	C	NC	** ^B	—	—	H To repay temporary interest-bearing capital advances from the government and for capital expenditures.
1955-Mar. 1	5	1.3.30	C.N. (West Indies) S.S.	C £ US	NC	9.4	9.4 ^B	—	
June 15	4½	15.6.30	C.N.R.	C £ US	NC	48.5	48.5	48.5	
1956-Feb. 1	4½	1.2.31	C.N.R.	C £ US	NC	67.4	67.4	67.4	
1957-July 1	4½	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1	
1958-July 20	3½	-3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3	I On Nov. 23, 1953 the C.N.R. made an offer to retire these issues. For detail see reference in fn. 1.
July 20	3½	-3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3	
1959-Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	
1960-May 4	3½	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	
1961-May 19	3½	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	
1962-Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C £ US	NC	26.5	26.5	26.5	J On Nov. 23, 1953 the C.N.R. made an offer to retire these issues. For detail see reference in fn. 1.
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C £ US	NC	8.0	8.0	8.0	
1963-Feb. 1	2½	15.12.54	C.N.R.	C	1.2.61	—	250.0 ^H	250.0 ^H	
1966-Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0	
1967-Jan. 2	2½	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0	
1969-Sept. 15	2½	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0	K On Nov. 23, 1953 the C.N.R. made an offer to retire these issues. For detail see reference in fn. 1.
1971-Jan. 16	2½	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0	
1974-Feb. 1	3½	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0	
1975-June 15	2½	15.6.50	C.N.R.	US	30-60 Days	6.0	6.0	6.0	
Perpetuals	†	Various	C.N.R. (Deb. Stock) ⁷	£	NC	1.2 ^J	0.2 ^J	0.2 ^J	
TOTAL ²						670.9	919.9	910.5	

1. For complete details of issues o/s at Dec 31, 1954 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1955" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 65.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 65.

4. Conversion rates of foreign pay issues used in this table are £1=4.8664 U.S.=4.8664 Cdn. Total adjustments to current rates of exchange are given in the table on page 65.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

7. Guaranteed as to interest only.

† Comprises two issues at 4% and two at 5%.

* Preliminary.

** Less than \$50 thousand. Total amount outstanding was \$3,329.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{16}$	101 $\frac{1}{16}$	101 $\frac{1}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{16}$	281 $\frac{3}{16}$	294.68	294.71
1952	101 $\frac{1}{8}$	95 $\frac{1}{8}$	97 $\frac{1}{16}$	97.89	98.09	281 $\frac{1}{4}$	266 $\frac{1}{8}$	272 $\frac{9}{16}$	273.40	272.26
1953	99 $\frac{3}{16}$	96 $\frac{1}{8}$	97 $\frac{1}{16}$	98.34	98.66	280 $\frac{1}{8}$	272 $\frac{1}{8}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{16}$	96 $\frac{1}{16}$	97.32	97.65	278 $\frac{1}{16}$	269	269	273.39	274.19
1953—Oct.	98 $\frac{3}{16}$	97 $\frac{3}{16}$	97 $\frac{3}{16}$	98.25	98.46	276 $\frac{3}{16}$	273 $\frac{7}{16}$	275 $\frac{3}{16}$	275.76	275.98
Nov.	98 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97.77	98.13	275 $\frac{1}{16}$	273	274	274.89	275.64
Dec.	97 $\frac{5}{8}$	97	97 $\frac{3}{8}$	97.31	97.83	274 $\frac{1}{16}$	272	273 $\frac{1}{8}$	273.52	274.86
1954—Jan.	97 $\frac{9}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97.29	97.78	274 $\frac{3}{8}$	272 $\frac{1}{8}$	273 $\frac{1}{8}$	273.56	274.86
Feb.	97 $\frac{1}{8}$	96 $\frac{1}{16}$	96 $\frac{1}{16}$	96.65	97.14	273 $\frac{1}{8}$	271 $\frac{1}{16}$	271 $\frac{9}{16}$	271.93	273.08
Mar.	98 $\frac{1}{16}$	96 $\frac{1}{16}$	97 $\frac{1}{8}$	97.08	97.43	276 $\frac{1}{16}$	271 $\frac{1}{8}$	275 $\frac{1}{8}$	273.29	273.96
Apr.	98 $\frac{1}{2}$	97 $\frac{3}{16}$	98 $\frac{1}{8}$	98.25	98.85	278 $\frac{1}{16}$	275 $\frac{1}{16}$	278 $\frac{1}{8}$	276.93	278.10
May	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.43	98.84	278	276 $\frac{1}{16}$	276 $\frac{1}{16}$	277.48	278.44
June	98 $\frac{1}{16}$	97 $\frac{3}{16}$	97 $\frac{3}{16}$	98.13	98.53	277 $\frac{9}{16}$	275 $\frac{1}{16}$	275 $\frac{1}{16}$	276.61	277.59
July	97 $\frac{3}{16}$	97 $\frac{3}{16}$	97 $\frac{3}{16}$	97.44	97.68	275 $\frac{1}{16}$	273 $\frac{1}{16}$	274 $\frac{1}{16}$	274.59	275.18
Aug.	97 $\frac{3}{16}$	96 $\frac{3}{16}$	97 $\frac{1}{16}$	97.02	97.27	274 $\frac{1}{16}$	271 $\frac{1}{16}$	272 $\frac{1}{16}$	272.95	273.59
Sept.	97 $\frac{1}{16}$	96 $\frac{3}{16}$	96 $\frac{3}{16}$	96.97	97.13	272 $\frac{1}{16}$	270 $\frac{1}{16}$	271 $\frac{1}{16}$	271.65	272.06
Oct.	97 $\frac{3}{16}$	96 $\frac{3}{16}$	96 $\frac{1}{16}$	96.98	97.22	271 $\frac{1}{16}$	270 $\frac{1}{16}$	271 $\frac{1}{16}$	271.34	272.04
Nov.	97	96 $\frac{3}{16}$	96 $\frac{1}{16}$	96.92	97.10	271 $\frac{1}{16}$	269	270 $\frac{1}{16}$	270.90	271.39
Dec.	97 $\frac{1}{16}$	96 $\frac{3}{16}$	96 $\frac{3}{16}$	96.80	97.01	270 $\frac{1}{16}$	269	270 $\frac{1}{16}$	269.88	270.47
1955—Jan.	97 $\frac{5}{16}$	96 $\frac{1}{16}$	96 $\frac{3}{16}$	96.60	96.69	270 $\frac{1}{16}$	268 $\frac{3}{16}$	270 $\frac{1}{16}$	269.12	269.36
Feb.	98 $\frac{3}{16}$	96 $\frac{3}{16}$	98 $\frac{3}{16}$	97.69	97.72	275 $\frac{1}{16}$	269 $\frac{1}{16}$	275 $\frac{1}{16}$	271.97	271.75
Mar.	99 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{3}{16}$	98.43	98.40	276 $\frac{1}{16}$	273 $\frac{1}{16}$	274 $\frac{9}{16}$	274.81	273.81

1. Rates are as reported on transactions between banks in the exchange market. Prior to May 6, 1954 noon rates were not available and closing rates were used.

2. The 90-day forward rates are the averages of approximate rates at noon.

OFFICIAL HOLDINGS OF
GOLD AND U.S. DOLLARS¹

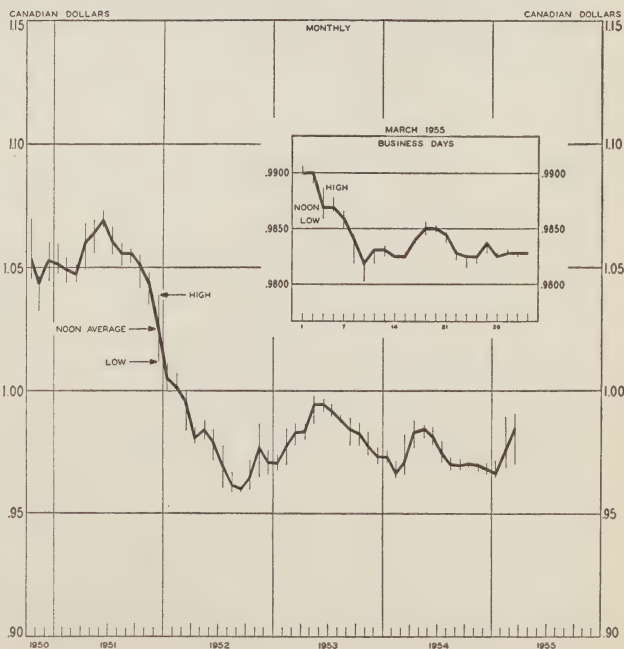
\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1953—July	942.2	813.5	1,755.7
Aug.	951.0	813.4	1,764.4
Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954—Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2†	1,934.1†
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, the Bank of Canada and other Gov't. of Canada accounts.

† Corrected.

UNITED STATES DOLLAR IN CANADIAN FUNDS



MONEY MARKET STATISTICS AND GOV

Bank of

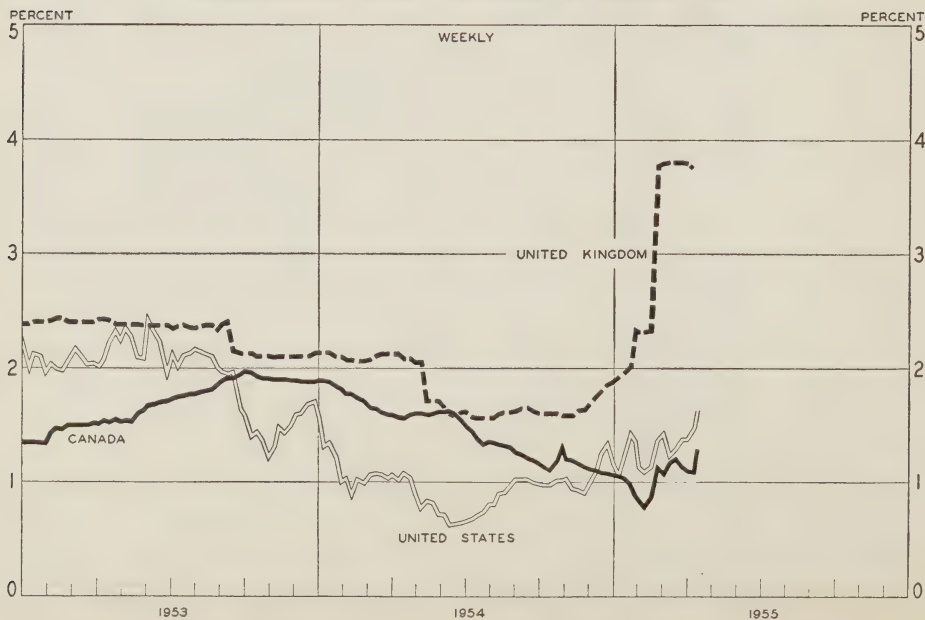
Millions of Dollars

	GOVERNMENT OF CANADA TREASURY BILLS				CHARTERED BANKS DAY-TO- DAY LOANS	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS		
	Total Out- standing	HELD BY				At Month End	Maximum During Month	Daily Average ¹	High	Low
		Bank of Canada	Chartered Banks	Others						
End of										
1953—May	650	289	321	41	—	17	17	—	—	—
June	650	340	267	43	—	22	22	—	—	—
July	650	354	253	42	—	16	23	—	—	—
Aug.	650	335	282	33	—	23	25	—	—	—
Sept.	650	332	282	36	—	21	26	—	—	—
Oct.	650	407	195	47	—	13	21	—	—	—
Nov.	650	380	221	49	—	16	19	—	—	—
Dec.	650	374	244	31	—	22	23	—	—	—
1954—Jan.	650	335	282	33	—	25	27	—	—	—
Feb.	650	325	278	47	—	31	37	—	—	—
Mar.	650	301	292	57	—	28	35	—	—	—
Apr.	650	315	287	48	—	39	40	—	—	—
May	650	310	266	74	—	43	43	—	—	—
June	650	256	303	91	56	—	73	1.43	1 1/2	1 1/4
July	675	165	361	148	68	—	—	1.16	1 1/2	1 1/4
Aug.	695	134	401	161	52	—	—	1.06	1 1/2	1 1/4
Sept.	715	94	431	190	63	—	—	.95	1 1/4	7/8
Oct.	740	161	371	207	102	14	32	.96	1 1/4	3/4
Nov.	760	219	361	180	101	1	5	.78	1 1/4	3/4
Dec.	780	168	360	252	68	—	—	.76	7/8	3/4
1955—Jan.	810	115	464	231	47	—	—	.69	3/4	1/2
Feb.	850	149	433	268	92	—	—	.69	1 1/4	1/2
Mar.	890	165	*	*	*	—	—	.98	1 1/4	1/2
As at										
Apr. 6	900	160	434	306	70	—	—			

1. Average of closing rates. * Not available.

TREASURY BILL YIELDS: CANADA, U.S.A. AND U.K.

AVERAGE TENDER RATES ON THREE-MONTHS TREASURY BILLS



GOVERNMENT THEORETICAL BOND YIELDS

Canada

Percentages Per Annum

INTEREST RATES

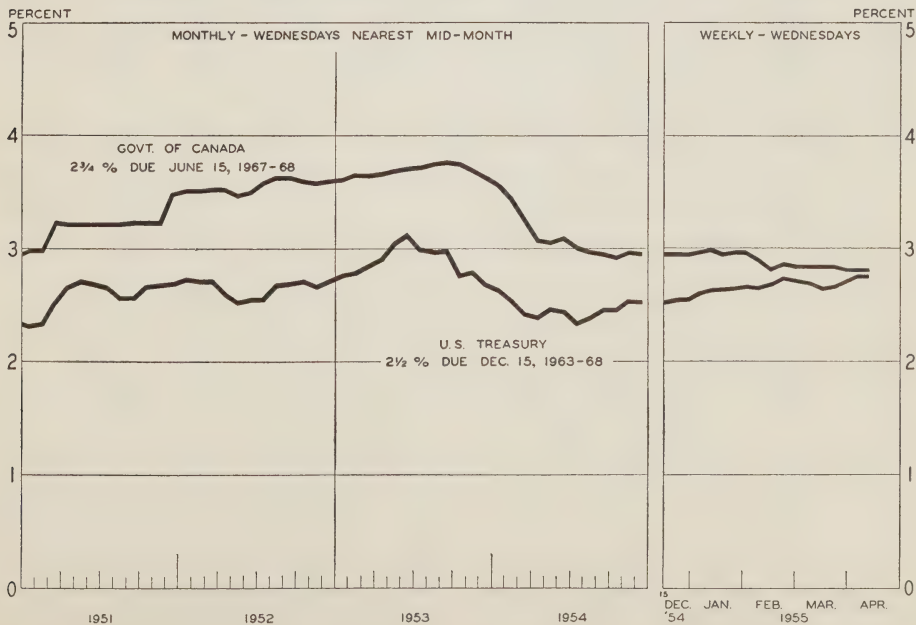
YIELDS ON GOVERNMENT OF CANADA SECURITIES

TREASURY BILLS ²		THEORETICAL BONDS ³ (Fifteenth of each month)								
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.	
1.57	2.45	2.94	3.21	3.28	3.48	3.64	3.69	3.80	3.92	May—1953
1.69	2.53	3.00	3.28	3.37	3.54	3.76	3.72	3.82	3.92	June
1.75	2.57	3.02	3.28	3.38	3.57	3.74	3.72	3.82	3.92	July
1.81	2.63	3.10	3.36	3.45	3.64	3.72	3.73	3.82	3.92	Aug.
1.91	2.73	3.17	3.41	3.49	3.65	3.79	3.75	3.84	3.93	Sept.
1.94	2.75	3.04	3.48	3.54	3.66	3.75	3.72	3.81	3.91	Oct.
1.90	2.73	3.05	3.44	3.53	3.71	3.74	3.67	3.74	3.82	Nov.
1.88	2.65	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69	Dec.
1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67	Feb.
1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.
1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	May
1.57	1.87	2.11	2.24	2.47	2.79	2.97	3.09	3.24	3.38	June
1.38	1.68	1.78	2.28	2.22	2.77	2.87	3.11	3.18	3.33	July
1.32	1.61	1.76	2.00	2.21	2.56	2.87	3.00	3.15	3.30	Aug.
1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Sept.
1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Oct.
1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Nov.
1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	Dec.
.99	1.26	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32	Jan.—1955
.90	1.15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18	Feb.
1.13	1.35	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17	Mar.
		1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17	As at 31 Mar.

2. Weighted average rate at tenders.

3. Calculated as indicated by chart on page 38.

SELECTED GOVERNMENT BOND YIELDS: CANADA AND U.S.A.



TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES

Bank of

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	4			3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1950—Mar. 15	.51	1.13	.53	102½	2.72	—	—	—	—	—	—
June 14	.51	1.18	.51	102½	2.74	99½	2.77	—	—	—	—
Sept. 13	.61	1.31	.51	102½	2.69	100½	2.74	—	—	—	—
Dec. 13	.62	1.35	.52	100½	2.96	97½	2.92	—	—	—	—
1951—Mar. 14	.75	1.40	.51	97	3.25	93½	3.23	—	—	—	—
June 13	.76	1.47	.51	97	3.25	93½	3.22	—	—	—	—
Sept. 12	.84	1.65	.51	97½	3.24	93½	3.23	—	—	—	—
Dec. 12	.91	1.70	.98	94½	3.47	90½	3.48	—	—	—	—
1952—Mar. 12	.92	1.78	2.32	94	3.53	90½	3.52	—	—	—	—
June 18	1.08	1.63	2.43	94½	3.52	90½	3.50	—	—	—	—
Sept. 17	1.14	1.77	2.48	93½	3.63	89½	3.63	—	—	—	—
Dec. 17	1.35	2.14	2.42	93½	3.59	90	3.60	—	—	—	—
1953—Jan. 14	1.35	2.12	2.40	93½	3.59	89½	3.61	98½	3.87	—	—
Feb. 18	1.46	1.98	2.43	93½	3.62	89½	3.65	97½	3.88	—	—
Mar. 18	1.50	2.03	2.40	93½	3.62	89½	3.65	98	3.88	—	—
Apr. 15	1.53	2.22	2.41	93½	3.64	89½	3.66	98	3.88	—	—
May 13	1.53	2.27	2.38	93½	3.66	89½	3.69	97½	3.92	—	—
June 17	1.70	2.23	2.37	92½	3.73	89	3.71	97½	3.92	—	—
July 15	1.76	2.11	2.37	92½	3.73	89	3.72	97½	3.92	—	—
Aug. 12	1.80	2.12	2.37	92½	3.73	88½	3.75	97½	3.92	—	—
Sept. 16	1.91	1.96	2.15	92½	3.74	88½	3.76	97½	3.92	—	—
Oct. 14	1.93	1.44	2.10	92½	3.71	88½	3.75	97½	3.90	—	—
Nov. 18	1.90	1.43	2.10	93½	3.67	89½	3.69	99½	3.80	—	—
Dec. 16	1.88	1.68	2.10	93½	3.60	90½	3.63	100½	3.69	—	—
1954—Jan. 13	1.88	1.34	2.13	94½	3.54	90½	3.56	100½	3.72	—	—
Feb. 17	1.74	1.02	2.06	96	3.40	92½	3.44	101½	3.65	—	—
Mar. 17	1.61	1.06	2.12	97½	3.25	94½	3.25	104	3.48	—	—
Apr. 14	1.56	1.07	2.08	99½	3.07	96½	3.07	106	3.35	—	—
May 12	1.59	.83	1.71	99½	3.02	96½	3.05	106½	3.33	—	—
June 16	1.60	.63	1.58	99½	3.01	96½	3.09	106½	3.31	—	—
July 14	1.39	.70	1.56	100½	2.90	97½	3.00	107½	3.25	—	—
Aug. 18	1.32	.90	1.61	101	2.84	97½	2.97	108½	3.20	—	—
Sept. 15	1.21	1.02	1.65	100½	2.88	97½	2.95	107½	3.24	100	3.25
Oct. 13	1.10	.97	1.60	101	2.84	98½	2.92	107½	3.24	100½	3.22
Nov. 17	1.16	.93	1.62	100½	2.94	97½	2.96	107½	3.26	100	3.25
24	1.13	.90	1.63	100½	2.94	97½	2.95	107½	3.26	100	3.25
Dec. 1	1.11	1.03	1.68	100½	2.92	97½	2.95	107½	3.26	100½	3.24
8	1.10	1.09	1.74	100½	2.92	97½	2.95	107½	3.26	100	3.25
15	1.08	1.25	1.79	100½	2.92	97½	2.95	107½	3.25	100	3.25
22	1.07	1.33	1.85	100½	2.92	97½	2.95	107½	3.26	100	3.25
29	1.06	1.18	1.87	100½	2.94	97½	2.95	107½	3.26	99½	3.26
1955—Jan. 5	1.05	1.05	1.92	100½	2.96	97½	2.97	107	3.27	99½	3.28
12	1.03	1.22	1.95	100½	2.98	97½	2.99	106½	3.33	99	3.31
19	.98	1.41	2.01	100½	2.89	97½	2.95	106½	3.30	99½	3.26
26	.88	1.35	2.33	100½	2.87	97½	2.97	106½	3.30	99½	3.26
Feb. 2	.84	1.13	2.31	100½	2.87	97½	2.96	106½	3.30	100	3.25
9	.78	1.09	2.31	101½	2.73	98½	2.90	107½	3.25	100½	3.21
16	.86	1.13	2.32	102	2.66	99½	2.82	108	3.20	101½	3.14
23	1.13	1.36	3.77	101½	2.73	98½	2.86	107½	3.22	101½	3.15
Mar. 2	1.07	1.42	3.79	101½	2.73	99	2.84	108	3.20	101½	3.14
9	1.16	1.23	3.80	101½	2.70	99	2.84	108	3.20	101½	3.15
16	1.20	1.29	3.80	101½	2.70	99	2.84	108	3.20	101½	3.14
23	1.13	1.37	3.80	101½	2.68	99	2.84	108	3.20	101½	3.14
30	1.09	1.37	3.79	102½	2.62	99½	2.81	108	3.20	101½	3.14
Apr. 6	1.08	1.47	3.75	102½	2.62	99½	2.81	108½	3.19	102	3.13
13	1.28	1.65	3.78	102½	2.62	99½	2.81	108½	3.19	102	3.13

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

S, UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				Date
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
103 $\frac{1}{16}$	2.19	102 $\frac{1}{16}$	2.34	—	—	95 $\frac{5}{8}$	3.31	92 $\frac{1}{8}$	3.45	15 Mar.—1950
103 $\frac{1}{8}$	2.24	101 $\frac{1}{8}$	2.41	—	—	98 $\frac{1}{8}$	3.11	94 $\frac{1}{8}$	3.31	14 June
102 $\frac{1}{2}$	2.30	100 $\frac{1}{2}$	2.44	—	—	98 $\frac{1}{4}$	3.12	96	3.24	13 Sept.
101 $\frac{1}{2}$	2.35	100 $\frac{3}{8}$	2.45	—	—	98 $\frac{1}{2}$	3.10	95 $\frac{1}{4}$	3.24	13 Dec.
99 $\frac{1}{8}$	2.52	99 $\frac{1}{16}$	2.56	—	—	96 $\frac{5}{8}$	3.25	93 $\frac{1}{8}$	3.42	14 Mar.—1951
97 $\frac{1}{8}$	2.69	97	2.68	—	—	93 $\frac{5}{8}$	3.52	89 $\frac{1}{2}$	3.63	13 June
99 $\frac{1}{4}$	2.56	98 $\frac{3}{8}$	2.57	—	—	93 $\frac{3}{4}$	3.52	89 $\frac{3}{4}$	3.65	12 Sept.
97 $\frac{1}{4}$	2.69	96 $\frac{1}{8}$	2.70	—	—	87 $\frac{3}{4}$	4.03	83 $\frac{3}{4}$	4.13	12 Dec.
97 $\frac{3}{16}$	2.71	96 $\frac{1}{2}$	2.72	—	—	84 $\frac{9}{16}$	4.31	80 $\frac{3}{8}$	4.31	12 Mar.—1952
99 $\frac{3}{8}$	2.55	98 $\frac{1}{2}$	2.62	—	—	82 $\frac{1}{2}$	4.46	78 $\frac{1}{2}$	4.47	18 June
97 $\frac{1}{2}$	2.69	96 $\frac{3}{4}$	2.70	—	—	87 $\frac{1}{2}$	4.08	83 $\frac{1}{2}$	4.11	17 Sept.
97 $\frac{5}{16}$	2.71	95 $\frac{1}{2}$	2.77	—	—	86 $\frac{1}{2}$	4.17	82 $\frac{1}{2}$	4.20	17 Dec.
96 $\frac{1}{16}$	2.76	95 $\frac{9}{32}$	2.81	—	—	86 $\frac{1}{16}$	4.18	82 $\frac{1}{16}$	4.19	14 Jan.—1953
96 $\frac{1}{8}$	2.78	95 $\frac{1}{8}$	2.82	—	—	87 $\frac{1}{8}$	4.08	83 $\frac{1}{8}$	4.11	18 Feb.
95 $\frac{1}{16}$	2.84	94 $\frac{1}{8}$	2.88	—	—	88 $\frac{1}{8}$	3.97	84 $\frac{1}{8}$	4.06	18 Mar.
95	2.90	93 $\frac{1}{8}$	2.94	100 $\frac{9}{32}$	3.23	89 $\frac{1}{8}$	3.89	85 $\frac{1}{8}$	3.97	15 Apr.
93 $\frac{9}{32}$	3.04	91 $\frac{1}{8}$	3.08	99 $\frac{1}{16}$	3.26	90 $\frac{1}{2}$	3.83	86 $\frac{1}{2}$	3.94	13 May
92 $\frac{1}{8}$	3.11	91 $\frac{1}{4}$	3.07	98 $\frac{1}{16}$	3.31	90 $\frac{3}{4}$	3.83	85 $\frac{3}{4}$	3.96	17 June
93 $\frac{1}{4}$	2.99	93 $\frac{1}{16}$	2.97	99 $\frac{1}{8}$	3.25	89 $\frac{1}{4}$	3.90	85 $\frac{1}{4}$	3.99	15 July
94 $\frac{1}{16}$	2.97	92 $\frac{1}{4}$	3.00	100 $\frac{1}{8}$	3.22	90 $\frac{5}{8}$	3.84	86 $\frac{5}{8}$	3.94	12 Aug.
94 $\frac{1}{8}$	2.98	92 $\frac{3}{8}$	2.99	100 $\frac{1}{4}$	3.22	90 $\frac{1}{2}$	3.79	86 $\frac{1}{2}$	3.92	16 Sept.
96 $\frac{1}{8}$	2.76	95 $\frac{1}{8}$	2.83	103 $\frac{1}{8}$	3.06	92 $\frac{1}{8}$	3.68	88 $\frac{1}{8}$	3.79	14 Oct.
96 $\frac{1}{4}$	2.79	95	2.84	103 $\frac{1}{4}$	3.02	91 $\frac{1}{4}$	3.69	88 $\frac{1}{4}$	3.77	18 Nov.
97 $\frac{1}{4}$	2.68	95 $\frac{3}{4}$	2.78	104 $\frac{1}{8}$	2.97	91 $\frac{1}{2}$	3.72	87 $\frac{1}{2}$	3.82	16 Dec.
98 $\frac{7}{16}$	2.63	96 $\frac{1}{4}$	2.71	105 $\frac{1}{8}$	2.92	92 $\frac{1}{16}$	3.64	88 $\frac{7}{16}$	3.81	13 Jan.—1954
99 $\frac{1}{8}$	2.54	98 $\frac{1}{4}$	2.62	106 $\frac{1}{8}$	2.87	92 $\frac{1}{4}$	3.62	88 $\frac{1}{4}$	3.78	17 Feb.
100 $\frac{1}{16}$	2.42	100 $\frac{1}{8}$	2.48	109 $\frac{1}{8}$	2.73	93 $\frac{1}{8}$	3.58	88 $\frac{1}{2}$	3.76	17 Mar.
100 $\frac{1}{8}$	2.39	100 $\frac{1}{4}$	2.48	109 $\frac{1}{4}$	2.72	93 $\frac{1}{4}$	3.53	89 $\frac{1}{4}$	3.72	14 Apr.
100 $\frac{1}{4}$	2.46	99 $\frac{1}{2}$	2.53	109 $\frac{1}{2}$	2.71	94 $\frac{1}{4}$	3.51	90 $\frac{1}{4}$	3.65	12 May
100 $\frac{1}{2}$	2.44	99 $\frac{1}{4}$	2.52	109 $\frac{3}{4}$	2.69	95 $\frac{1}{4}$	3.41	90 $\frac{1}{2}$	3.63	16 June
101 $\frac{1}{8}$	2.33	100 $\frac{3}{4}$	2.46	111 $\frac{1}{8}$	2.62	95 $\frac{1}{2}$	3.37	93 $\frac{1}{2}$	3.47	14 July
100 $\frac{3}{4}$	2.38	100 $\frac{7}{8}$	2.49	111 $\frac{1}{4}$	2.60	96 $\frac{1}{8}$	3.27	94 $\frac{1}{8}$	3.35	18 Aug.
100 $\frac{7}{16}$	2.45	99 $\frac{7}{8}$	2.51	110 $\frac{1}{4}$	2.64	97	3.26	94 $\frac{1}{4}$	3.35	15 Sept.
100 $\frac{1}{2}$	2.45	99 $\frac{3}{4}$	2.51	110 $\frac{1}{2}$	2.63	97 $\frac{1}{2}$	3.23	94 $\frac{1}{2}$	3.35	13 Oct.
99 $\frac{1}{16}$	2.53	99 $\frac{1}{4}$	2.55	109 $\frac{1}{8}$	2.68	97 $\frac{3}{8}$	3.18	95 $\frac{3}{8}$	3.32	17 Nov.
99 $\frac{1}{8}$	2.53	99 $\frac{1}{8}$	2.56	109 $\frac{1}{4}$	2.68	97 $\frac{1}{2}$	3.18	95 $\frac{1}{2}$	3.33	24
99 $\frac{3}{8}$	2.52	99 $\frac{3}{8}$	2.56	109 $\frac{1}{2}$	2.68	97 $\frac{1}{4}$	3.23	94 $\frac{1}{4}$	3.39	1 Dec.
99 $\frac{1}{2}$	2.52	99 $\frac{1}{2}$	2.56	109 $\frac{3}{4}$	2.68	97 $\frac{1}{8}$	3.24	94 $\frac{1}{8}$	3.38	8
99 $\frac{5}{8}$	2.52	98 $\frac{1}{2}$	2.57	109 $\frac{7}{8}$	2.68	96 $\frac{1}{8}$	3.29	93 $\frac{1}{8}$	3.42	15
99 $\frac{3}{4}$	2.54	98 $\frac{3}{4}$	2.58	109 $\frac{1}{2}$	2.68	96 $\frac{1}{4}$	3.33	92 $\frac{1}{4}$	3.48	22
99 $\frac{7}{16}$	2.55	98 $\frac{7}{8}$	2.58	110 $\frac{1}{8}$	2.67	96 $\frac{1}{2}$	3.35	92 $\frac{1}{2}$	3.50	29
98 $\frac{1}{2}$	2.60	98 $\frac{3}{16}$	2.63	109 $\frac{1}{8}$	2.71	96	3.36	92 $\frac{1}{2}$	3.49	5 Jan.—1955
98 $\frac{3}{4}$	2.63	98 $\frac{1}{4}$	2.64	108 $\frac{3}{4}$	2.75	95 $\frac{5}{8}$	3.39	92 $\frac{3}{4}$	3.50	12
98 $\frac{5}{8}$	2.64	98 $\frac{3}{8}$	2.64	108 $\frac{1}{2}$	2.77	95 $\frac{1}{2}$	3.42	92 $\frac{1}{2}$	3.50	19
98 $\frac{3}{2}$	2.65	97 $\frac{3}{4}$	2.67	108 $\frac{1}{4}$	2.78	94 $\frac{3}{4}$	3.51	91 $\frac{3}{4}$	3.59	26
98 $\frac{5}{4}$	2.66	97 $\frac{5}{8}$	2.69	107 $\frac{5}{8}$	2.82	93 $\frac{1}{2}$	3.54	90 $\frac{1}{2}$	3.63	2 Feb.
98 $\frac{3}{2}$	2.65	97 $\frac{1}{2}$	2.68	107 $\frac{1}{2}$	2.82	93 $\frac{3}{4}$	3.62	90 $\frac{3}{4}$	3.68	9
97 $\frac{1}{2}$	2.68	96 $\frac{1}{2}$	2.72	106 $\frac{1}{2}$	2.87	92 $\frac{1}{2}$	3.66	89 $\frac{1}{2}$	3.74	16
97 $\frac{1}{4}$	2.74	96 $\frac{3}{4}$	2.77	106 $\frac{1}{4}$	2.89	91 $\frac{1}{2}$	3.75	88 $\frac{1}{2}$	3.81	23
97 $\frac{9}{16}$	2.71	96 $\frac{5}{8}$	2.74	106 $\frac{3}{8}$	2.88	90 $\frac{3}{4}$	3.85	88 $\frac{3}{4}$	3.84	2 Mar.
97 $\frac{1}{2}$	2.69	97 $\frac{1}{8}$	2.71	106 $\frac{1}{8}$	2.86	90 $\frac{1}{2}$	3.85	87 $\frac{1}{2}$	3.87	9
98 $\frac{1}{4}$	2.65	97 $\frac{1}{4}$	2.67	106 $\frac{1}{2}$	2.84	91	3.83	87 $\frac{1}{4}$	3.89	16
98 $\frac{1}{8}$	2.67	97 $\frac{1}{4}$	2.68	107 $\frac{1}{8}$	2.83	91 $\frac{7}{16}$	3.79	87 $\frac{3}{8}$	3.88	23
97 $\frac{1}{2}$	2.72	96 $\frac{3}{8}$	2.73	106 $\frac{3}{4}$	2.85	91 $\frac{1}{2}$	3.75	88 $\frac{1}{2}$	3.82	30
97 $\frac{3}{4}$	2.76	96 $\frac{1}{2}$	2.76	106 $\frac{3}{8}$	2.87	91 $\frac{3}{4}$	3.76	88 $\frac{7}{8}$	3.84	6 Apr.
97 $\frac{1}{4}$	2.76	96 $\frac{1}{8}$	2.76	106 $\frac{1}{4}$	2.87	91 $\frac{1}{2}$	3.76	88 $\frac{1}{2}$	3.83	13

3. On January 1st, 1955 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,826 million, \$3,819 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £311 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

GOVERNMENT OF CANADA : OVERALL FINANCIAL STATEMENT : I

Fiscal Years ending March 31, in Millions of Dollars

Department of Finance and Bank of Canada

	1950/1	1951/2	1952/3	1953/4	1954/5*	1955/6**
1. BUDGETARY REVENUE (ex. Old Age Security Taxes)						
Individual Income Tax—Deductions at Source.....	336.4	612.6	786.5	790.0	1,176.0	1,150.0
" " "—Other Collections.....	315.9	363.1	393.5	397.6		
Corporate Income Tax.....	809.3	1,133.1	1,240.1	1,191.2	1,008.0	1,057.0
Withholding Tax on Non-Resident Dividends, Interest, etc.....	61.6	55.0	53.7	53.8	61.0	65.0
Succession Duties.....	33.6	38.2	38.1	39.1	42.0	45.0
Sales Tax.....	460.1	573.5	566.2	587.3	576.0	599.0
Excise on Tobacco.....	207.0	206.9	216.9	208.2	211.3	
Excise on Liquor.....	129.2	119.9	126.0	131.1	129.3	469.0
Excise on Automobiles, Tires and Tubes.....	70.8	100.9	89.0	105.5	83.7	
Other Excise Taxes.....	60.7	102.6	85.2	77.9	57.0	
Customs Import Duties.....	295.7	346.4	389.4	407.3	393.0	410.0
Other Taxes.....	4.9	5.6	13.0	14.4	15.5	17.0
Post Office Department.....	90.5	104.6	111.9	111.0	130.1	
Return on Investments.....	89.5	117.6	116.9	151.9	133.7	
Premium, Discount and Exchange (Net) ¹	17.6	17.7	1.5	.8	—	390.0
Other Ordinary Revenue.....	35.8	42.0	49.8	54.6	56.8	
Sale of Surplus War and Crown Assets.....	19.6	14.7	7.6	8.0	7.0	
Other Special Receipts and Credits (n.e.s.).....	74.3 ²	26.5	30.5	19.7	26.7	
Provincial Corporate Income Tax Suspense Adjustment.....	—	—	45.0	46.9	—	—
TOTAL BUDGETARY REVENUE.....	3,112.5	3,980.9	4,360.8	4,396.3	4,107.1	4,202.0
2. BUDGETARY EXPENDITURE						
Dept. of National Defence.....	782.5	1,415.5	1,882.4	1,805.9	1,677.3	1,775.0
Dept. of Defence Production.....	—	31.0	88.8	47.9	19.6	23.7
Civil Defence.....	—	.9	1.7	4.0	3.9	7.0
Dept. of Veterans' Affairs.....	216.4	216.0	241.4	238.7	242.2	234.5
Colombo Plan and Other International Assistance ³	11.5	26.6	26.6	31.9	27.5	26.9
Interest on Public Debt.....	425.2	519.9 ⁴	451.3	476.1	478.2	474.3
Cost of Loan Flotations & Amortization of Discount & Commissions.....	13.3	10.7	13.1	19.1	23.7	12.2
Premium, Discount and Exchange (Net) ¹	—	—	—	—	1.0	
Subsidies, Special Grants and Tax Rental Payments to Provinces.....	123.9	127.2	338.7	341.0	358.5	350.5
Grants to Universities.....	—	7.0	5.1	5.2	5.4	7.8
Government Contribution to Superannuation Account—General.....	6.8	12.9	13.8	16.5	37.4	26.0
" " "—Special.....	75.0	98.0	25.0	38.0	—	—
Family Allowance Payments.....	309.5	320.5	334.2	350.1	366.5	383.6
Subventions to Provs. re Old Age Asstce., Blind & Disabled Persons' Allices.....	103.2	83.2	22.1	23.2	24.5	31.1
Old Age Security Fund Deficit charged to Consolidated Fund ⁵	—	49.7	—	—	45.8	62.2
General Health Grants.....	18.9	24.3	27.3	29.2	31.7	31.8
Other Dept. of National Health and Welfare.....	17.3	20.2	21.3	24.0	26.3	28.6
Unemployment Insurance—Administration and General.....	26.8	23.9	25.1	26.1	28.5	27.2
" " "—Government Contributions.....	26.1	29.9	31.1	31.8	31.7	32.5
Other Dept. of Labour.....	9.7	10.4	10.8	9.6	9.8	9.8
Agricultural Prices Support Account—Net Operating Loss.....	3.5	1.7	32.5	37.8	3.2	
Other Dept. of Agriculture.....	139.3 ⁶	65.4	74.2	70.6	80.1	76.4
National Research Council and Atomic Energy Control Board.....	18.0	25.1	28.3	28.1	30.7	35.8
Post Office Department.....	91.8	98.0	105.6	113.6	124.5	133.3
Royal Canadian Mounted Police.....	19.8	27.3	31.1	33.8	36.0	39.6
Dept. of Public Works.....	81.7	91.9	97.9	115.0	138.0	162.4
Dept. of Northern Affairs and National Resources.....	20.8	17.4	19.5	19.1	20.4	26.2
Deficit of the Canadian National Railways.....	3.3	15.0	—	—	28.8	—
Other Deficits, Charges, etc., re Govt.-Owned Enterprises.....	5.3	3.1	5.3	8.7	8.3	9.4
Other Dept. of Transport.....	77.9	81.7	98.6	109.3	121.7	119.9
Payments to C.B.C. from Excise Tax Revenue.....	—	—	—	16.7	21.8	18.0
Other Expenditure (n.e.s.).....	198.7	203.5	209.5	229.5	248.2	256.8
Reserve for Possible Losses on Active Assets.....	75.0	75.0	75.0	50.0	—	
Provision for Supplementary Appropriations less Appropriations Lapsing.....	—	—	—	—	—	60.3
TOTAL BUDGETARY EXPENDITURE.....	2,901.2	3,732.9	4,337.3	4,350.5	4,301.2	4,362.2
3. BUDGETARY SURPLUS=1-2.....	211.3	248.0	23.5	45.8	194.1	160.2

* Preliminary. **Budget Estimates.

1. Revenue and Expenditure in respect of "Premium, Discount and Exchange" consist mainly of book credits and debits arising from changes in the exchange rates used for valuation in the Government balance sheet of assets and liabilities (mainly cash balances and funded debt) which are payable in foreign currency.

2. Includes 15.8 War Demobilization and Reconversion Refunds and Revenue.

3. Includes contributions to International Refugee Organization, International Children's Emergency Fund, General Post-U.N.R.R.A. Relief,

U.N.R.R.A. for Korea, and Relief for Yugoslavia, Greece, the Near East and Palestine refugees.

4. Includes \$7.5 for adjustment of interest from a cash to an accrual basis.

5. The 1951/2 O.A.S. Fund deficit of 49.7 was charged to Budgetary Expenditure for that year. The 1952/3 deficit of 99.5 was written off in 1953/4 to the "Reserve for Possible Losses on Active Assets". It is proposed that the 1953/4 and 1954/5 deficits of 45.8 and 62.2 be charged to Budgetary Expenditure in 1954/5 and 1955/6 respectively.

6. Includes special \$6.00 payment to Canadian Wheat Board for distribution to wheat producers.

GOVERNMENT OF CANADA : OVERALL FINANCIAL STATEMENT : II

Fiscal Years ending March 31, in Millions of Dollars

Department of Finance and Bank of Canada

	1950/1	1951/2	1952/3	1953/4	1954/5*	1955/6***
4. NON-BUDGETARY ACCOUNTS (ex. Transactions shown under Items 5 & 7)						
RECEIPTS OR CREDITS DISBURSEMENTS OR DEBITS, IN RESPECT OF:						
Temporary Loans to Old Age Security Fund.....	—	—	99.5	53.6 ⁷	16.4 ⁸	— ⁹
Other Loans, Advances and Investments:						
Defence Production Revolving Fund.....	—	82.4	19.7	21.9	5.2	
Agricultural Prices Support Account.....	19.4	4.8	71.2	55.4	9.1	
Central Mortgage and Housing Corporation.....	79.4	73.6	72.6	98.8	49.5	
Canadian National Railways ¹⁰	19.9	140.0	141.8	18.1	93.2	★
United Kingdom and Other National Governments.....	43.4	59.4	60.8	92.5	71.6	
Canada's Subscription to International Bank and Monetary Fund.....	—	.2	—	—	29.1 ¹¹	
Miscellaneous.....	7.6	15.2	6.8	14.0	19.3	
Other Accounts:						
Defence Equipment Replacement Account.....	175.5	25.9	69.7	34.6	32.2	
Defence Materiel Replacement Account.....	—	1.6	15.4	.8	16.2	
Colombo Plan Fund Account.....	—	—	19.9	18.7	13.5	
Prairie Farm Emergency Fund Account.....	—	3.6	5.8	7.4	13.7	
Interest Accrued on Public Debt.....	—	87.5	25.9	12.0	5.0	
Provincial Corporate Income Tax Collections Suspense Account.....	12.6	14.4	29.8	47.9	—	
Contractors' Security Deposits and Holdback Accounts.....	3.0	8.0	24.6	5.8	1.5	
Other Deferred Charge, Deposit, Trust & Sundry Suspense Accts. (Net)	2.5	8.5	7.2	10.1		
Unamortized Discounts and Commissions on Loans.....	2.5	5.8	6.4	10.3	3.7	
Reserve for Possible Losses on Active Assets.....	75.0	75.0	75.0	49.5 ⁷	—	
TOTAL.....	227.0	26.5	157.9	97.2	56.4	
5. INCREASE OR DECREASE IN ADVANCES TO EXCHANGE FUND ACCOUNT.....	475.0	200.0	45.0	15.0¹²	20.0¹²	★
6. NET FINANCIAL REQUIREMENTS (3+4+5).....	36.7	21.5	179.4	158.0	157.7	
7. FINANCING:—CHANGES IN DEBT AND CASH BALANCES¹³						
Increase in Liability re Government Annuities Account.....	57.2	55.5	60.6	61.9	64.0	
“ “ “ Civil Service Superannuation Account.....	85.6	117.1 ¹⁴	59.7	101.7	76.0	
“ “ “ Other Insurance, Pension & Guaranty Accts. ¹⁵	25.6	50.4	55.6	42.2	64.8	
Increase or Decrease in Refundable Portion of Excess Profits Tax.....	91.3	24.4	—	—	—	
“ “ “ Unmatured Funded Debt—Payable in Canada.....	7.9	281.9	117.2	232.0	88.4	★
“ “ “ “ Payable Abroad.....	78.0	25.1	2.1	2.4	—	
“ “ “ “ Matured Funded Debt—Payable in Canada.....	14.5	12.2	4.2	48.3	19.6	
“ “ “ “ “ “ “ “ Payable Abroad.....	6.2	5.9	.4	.1		
Increase “ Decrease “ Securities Investment Account.....	.1	49.3	.6	41.5	27.7	
“ “ “ “ Sinking Fund.....	5.5	3.2	1.7	74.2 ¹²	85.4 ¹²	
Drawings on Demand Notes issued to Int. Bank & Monetary Fund..	—	7.5	7.9	13.5	43.4 ¹¹	
Increase or Decrease in Interest Due and Outstanding.....	2.6	.4	18.8	.8	1.3	
“ “ “ “ O/S Cheques and Other Floating Debt (n.e.s.)	8.2	97.7	23.5	36.5	12.6	
Net Year-End Float Items ¹⁶	—	—	6.2	10.0	52.2	
Increase or Decrease in Cash Balances ¹¹ —in Canada.....	44.6	62.9	113.4	95.1	153.9	
—Abroad.....	9.8	4.8	5.7	9.0		
TOTAL FINANCING.....	36.7	21.5	179.4	158.0	157.7	
OLD AGE SECURITY FUND TRANSACTIONS						
Pension Payments.....	—	76.1	323.1	338.9	353.2	367.6
Tax Receipts—2 Per Cent Sales Tax.....	—	24.3	141.5	146.8	144.0	
“ “ —2 Per Cent Individual Income Tax.....	—	.1	45.2	90.7	101.0	
“ “ —2 Per Cent Corporate Income Tax.....	—	2.0	36.9	55.6	46.0	
		26.4	223.6	293.1	291.0	

7. After allowing for 99.5 (1952/3 O.A.S. Deficit) written off against the "Reserve for Possible Losses on Active Assets".

8. 1954/5 O.A.S. deficit of 62.2, less 1953/4 deficit of 45.8 to be charged to 1954/5 Budgetary Expenditure.

9. The estimated 1954/5 O.A.S. deficit of 62.2 is to be charged to 1955/6 Budgetary Expenditure. In his budget speech of April 5, 1955, the Minister of Finance estimated that the 1955/6 O.A.S. deficit would be about the same as in 1954/5.

10. In 1954/5, the C.N.R. sold 250 of 2½% bonds, proceeds of which were used to repay advances from the Government of Canada and for capital expenditures of the Company. Since March 31st, 1950, changes in C.N.R. guaranteed debt outstanding in the hands of the public have been as follows: 1950/1, 6.0 (increase); 1951/2, 48.0 (decrease); 1952/3, no change; 1953/4, 148.8 (increase); 1954/5, 250.0 (increase).

11. Reflects 29.1 revaluation of Canadian currency holdings of International Monetary Fund.

12. Government of Canada issues payable in U.S. dollars were repurchased in New York and placed in the Sinking Fund in amounts of 75 and 85 in 1953/4 and 1954/5 respectively.

13. Changes in deposit, suspense, reserve and all other liability accounts not shown under Item 7 are included in "Non-Budgetary Accounts" under Item 4.

14. Takes no account of the estimated deficiency in the Civil Service Superannuation Account which was set up in 1951/2 in the amount of 214 as a deferred charge in the Government balance sheet, except to the extent of 25 which was amortized from budgetary expenditure in 1952/3.

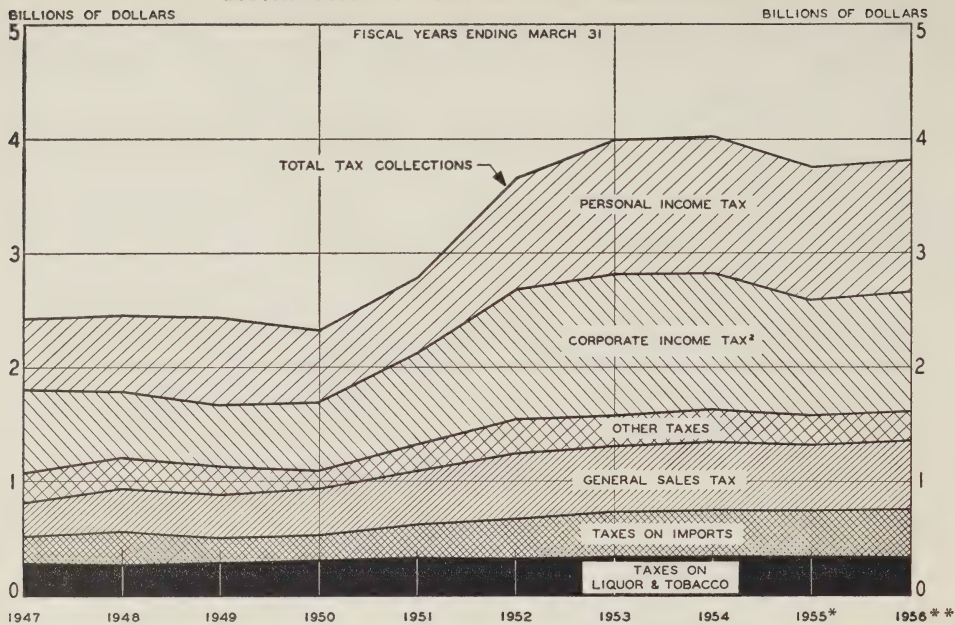
15. Includes cash balances of Unemployment Insurance Fund.

16. Includes "Cash in Hands of Collectors and in Transit", "Miscellaneous Departmental Imprest and Advance Accounts", "Other Current Assets", and "Miscellaneous Accounts Payable". Prior to 1952/3, the first three of these are included in cash balances, and the fourth in "Other Floating Debt, n.e.s.".

★ In his budget speech of April 5, 1955, the Minister of Finance estimated that non-budgetary receipts and disbursements, apart from funded debt and exchange fund operations and the net requirements of the C.N.R., would be approximately in balance.

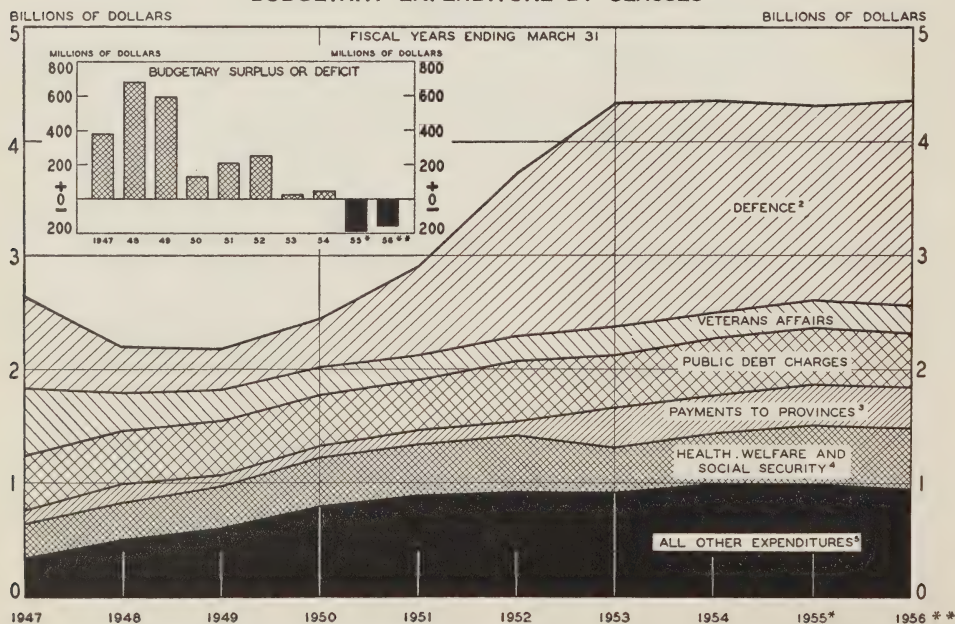
GOVERNMENT OF CANADA

DISTRIBUTION OF TOTAL TAX COLLECTIONS¹



1. Excluding Old Age Security taxes of 26.4, 223.6, 293.1 and 291.0 in fiscal years ending March 31, 1952, 1953, 1954 and 1955 respectively. Figures for fiscal year ending March 31, 1956, do not include any estimate of Old Age Security Taxes. 2. Including excess profits tax, refundable portion where applicable. * Preliminary. ** Budget estimates.

BUDGETARY EXPENDITURE BY CLASSES¹



1. Excludes pension payments from the O.A.S. Fund, except for the following deficits of the Fund: 1951/2, 49.7, included in 1951/2 expenditure; 1953/4, 45.8, included in 1954/5 expenditure; 1954/5, 62.2, included in 1955/6 expenditure. 2. Dept. of National Defence, Dept. of Defence Production, other war and demobilization expenditures, and Civil Defence commencing in fiscal year ending March 31, 1952. 3. Subsidies, special grants and tax rental payments. 4. Includes 1951/2 O.A.S. Fund deficit of 49.7 in 1951/2 and 1953/4 and 1954/5 O.A.S. deficits of 45.8 and 62.2 in 1954/5 and 1955/6 respectively. 5. After deduction in fiscal year 1956 of the whole allowance for lapsing of appropriations, some or all of which would be applicable to the other groupings of expenditure. * Preliminary. ** Budget estimates.

SELECTED STATISTICS OF CANADA'S INTERNATIONAL INVESTMENT POSITION

*"Quarterly Estimates of the Canadian Balance of International Payments, Fourth Quarter, 1954",**Millions of Dollars**Dominion Bureau of Statistics*

	1945	1947	1949 ¹	1951	1952	1953 [*]
FOREIGN LONG-TERM INVESTMENTS						
IN CANADA OWNED BY:						
ALL NON-RESIDENTS						
Direct investments.....	2,713	2,986	3,586	4,521	5,224	5,977
Government and municipal bonds.....	1,662	1,528	1,755	2,103	2,026	2,085
Other portfolio investments.....	2,433	2,384	2,317	2,519	2,685	2,894
Miscellaneous investments.....	284	290	302	328	447 ²	466
TOTAL.....	7,092	7,188	7,960	9,471	10,382	11,422
RESIDENTS OF THE UNITED STATES ³						
Direct investments.....	2,304	2,548	3,095	3,897	4,536	5,180
Government and municipal bonds.....	1,450	1,387	1,534	1,898	1,833	1,868
Other portfolio investments.....	1,106	1,110	1,106	1,269	1,382	1,534
Miscellaneous investments.....	130	155	170	195	249 ²	256
TOTAL.....	4,990	5,200	5,905	7,259	8,000	8,838
RESIDENTS OF THE UNITED KINGDOM ³						
Direct investments.....	348	372	428	497	544	611
Government and municipal bonds.....	157	90	171	146	136	150
Other portfolio investments.....	1,160	1,113	1,049	1,068	1,090	1,128
Miscellaneous investments.....	85	70	67	65	114 ²	116
TOTAL.....	1,750	1,645	1,715	1,776	1,884	2,005
RESIDENTS OF ALL OTHER COUNTRIES						
Direct investments.....	61	66	63	127	144	186
Government and municipal bonds.....	55	51	50	59	57	67
Other portfolio investments.....	167	161	162	182	213	232
Miscellaneous investments.....	69	65	65	68	84 ²	94
TOTAL.....	352	343	340	436	498	579
CANADIAN LONG-TERM INVESTMENTS ⁴ IN:						
ALL FOREIGN COUNTRIES						
Direct investments.....	720	822	926	1,166	1,271	1,507
Portfolio investments.....	621	579	638	609	830 ²	842
Government of Canada credits.....	707	1,816	2,000	1,922	1,866	1,778
TOTAL.....	2,048	3,217	3,564	3,697	3,967	4,127
UNITED STATES						
Direct investments.....	455	531	721	912	968	1,147
Portfolio investments.....	409	366	443	376	536 ²	537
TOTAL.....	864	897	1,164	1,288	1,504	1,684
UNITED KINGDOM						
Direct investments.....	54	64	59	74	81	104
Portfolio investments.....	53	52	40	34	31	29
Government of Canada credits.....	561	1,331	1,434	1,394	1,357	1,292
TOTAL.....	668	1,447	1,533	1,502	1,469	1,425
ALL OTHER COUNTRIES						
Direct investments.....	211	227	146	180	222	256
Portfolio investments.....	159	161	155	199	263	276
Government of Canada credits.....	146	485	566	528	509	486
TOTAL.....	516	873	867	907	994	1,018

NOTE: Data represent book values. As the fiscal year-ends of some corporations do not correspond with the calendar year, comparisons of year to year changes with the balance of payments data should be made with caution. The estimates are also affected by reclassifications between direct and portfolio series and by accounting adjustments in the basic data.

1. Prior to 1949 Newfoundland was classified as an "other country".

2. New series not strictly comparable with earlier years.

3. Including some investments held as nominees for other countries.

4. Excluding investments of insurance companies and banks, and subscriptions by the Government of Canada to the International Monetary Fund and International Bank for Reconstruction and Development, but including the equity of non-residents in assets abroad of Canadian companies. Excludes official reserves.

* Figures for 1953 are subject to revision.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	2 Month Total*	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.4	-5.0	-2.6	-1.1	-4.3	-2.0	-0.3	-2.9	-6.3	-9.6	-9.3	-48.7
	1953	-12.2	-0.9	-13.2	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	1.8	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	4.8											
Provincial Bonds ²	1952	5.0	2.8	7.8	5.2	1.0	4.1	-0.9	0.7	-2.6	-3.1	1.7	2.3	2.5	18.8
	1953	1.1	-1.2	-0.1	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	6.4	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	-6.7											
Municipal Bonds ²	1952	3.0	2.2	5.2	3.7	2.2	1.6	1.9	1.3	1.2	1.0	0.8	3.0	-	22.0
	1953	1.3	1.3	2.6	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	1.3	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	4.7											
Corporate & Other Bonds	1952	2.2	9.4	11.6	11.3	16.4	3.9	6.6	4.8	2.1	2.7	7.7	9.0	12.0	88.1
	1953	32.7	12.6	45.4	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	15.2	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	-0.9											
Pref. & Com. Stocks	1952	-	-1.1	-1.1	0.3	1.4	-0.4	0.3	0.1	-0.3	-0.1	0.1	-0.1	0.2	0.3
	1953	-1.0	-0.3	-1.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-1.0	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.5											
Mortgage Loans (Gross) ³	1952	17.1	12.0	29.1	11.1	12.6	16.9	18.3	24.5	19.8	20.9	22.6	21.1	23.8	220.7
	1953	18.9	17.9	36.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	41.2	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	60.6											
Real Estate ⁴	1952	1.8	1.4	3.3	1.0	0.7	1.7	2.6	1.7	1.3	1.0	0.1	0.4	1.8	15.5
	1953	1.0	0.6	1.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	2.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.3											
Policy Loans	1952	0.9	0.9	1.8	1.1	1.5	1.5	1.1	0.9	0.9	1.3	0.7	0.3	0.4	11.6
	1953	0.8	0.3	1.2	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.7	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.5											
Total	1952	27.4	24.8	52.3	28.7	33.2	28.2	25.6	32.0	22.1	20.8	27.4	26.4	31.4	328.3
	1953	42.6	30.3	73.1	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	68.8	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	69.8											
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1952	9.5	8.9	18.3	8.3	8.2	8.1	8.7	9.5	8.8	9.0	9.4	9.5	10.7	108.5
	1953	10.3	9.8	20.1	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	21.6	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.8
	1955	14.2	11.0	25.2											
Funds Transferred From Abroad	1952	-1.9	-0.5	-2.4	5.0	5.6	1.3	1.8	-1.1	-0.2	-0.1	-1.9	-0.5	8.3	15.9
	1953	-4.5	-2.2	-6.8	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	-2.5	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	1.6											
Funds From Canadian Insurance Operations*	1952	19.8	16.4	36.4	15.4	19.4	18.8	15.1	23.6	13.5	11.9	19.9	17.4	12.4	203.9
	1953	36.8	22.7	59.8	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	49.7	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.2
	1955	26.5	16.4	43.0											

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1953 was 80% of the total for all companies registered under the federal Insurance Acts.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations *plus* any reduction or *minus* any increase in Canadian dollar cash balances.

CANADIAN ASSETS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

Compiled from the Companies' Annual Statements to the Dept. of Insurance

As at December 31st	1938	1946	1949	1950	1951	1952	1953	1954
Government of Canada Bonds ²	320.0	1,507.6	1,176.2	1,008.0	885.2	833.4	783.3	681.2
Provincial Bonds ²	240.4	151.6	257.2	256.2	233.3	252.8	254.0	267.0
Municipal Bonds ²	165.0	104.3	142.7	172.9	203.0	224.1	234.2	250.5
Corporate & Other Bonds ^{2,3}	181.7	239.6	618.4	762.9	923.9	1,006.0	1,120.7	1,205.9
Preferred & Common Stocks ⁴	52.8	53.0	53.1	59.8	57.8	58.6	60.6	57.1
Mortgage Loans and Sale Agreements ⁵	327.3	304.4	590.8	739.1	883.5	998.8	1,154.5	1,374.9
Real Estate ^{5,6}	74.4	31.6	43.0	55.9	75.0	92.4	103.3	127.9
Policy Loans ⁷	182.9	123.9	138.2	147.6	164.2	175.4	185.3	197.4
Cash ⁸	19.7	24.9	27.7	34.8	30.9	37.3	27.9	20.0
All Other Canadian Assets ⁹	1.2	1.4	2.0	1.9	1.5	1.7	2.7	1.5
Total Canadian Assets⁹	1,565.4	2,542.3	3,049.3	3,239.1	3,458.3	3,680.5	3,926.5	4,183.4

Percent

PERCENTAGE DISTRIBUTION

	1938	1946	1949	1950	1951	1952	1953	1954
Government of Canada Bonds ²	20.4	59.3	38.6	31.1	25.6	22.7	20.0	16.3
Provincial Bonds ²	15.4	5.9	8.4	7.9	6.7	6.9	6.5	6.4
Municipal Bonds ²	10.5	4.1	4.7	5.3	5.9	6.1	6.0	6.0
Corporate & Other Bonds ^{2,3}	11.6	9.4	20.3	23.6	26.7	27.3	28.5	28.8
Preferred & Common Stocks ⁴	3.4	2.1	1.7	1.8	1.7	1.6	1.5	1.4
Mortgage Loans and Sale Agreements ⁵	20.9	12.0	19.4	22.8	25.5	27.1	29.4	32.9
Real Estate ^{5,6}	4.7	1.2	1.4	1.7	2.2	2.5	2.6	3.0
Policy Loans ⁷	11.7	4.9	4.5	4.6	4.8	4.8	4.7	4.7
Cash ⁸	1.3	1.0	.9	1.1	.9	1.0	.7	.5
All Other Canadian Assets ⁹ .....	.1	.1	.1	.1	*	*	.1	*
Total Canadian Assets⁹	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1. Relates to the life branch assets of 12 life insurance companies whose net premium income in Canada is 80 per cent of the total of all companies registered under the federal Insurance Acts. Annual changes in asset holdings differ slightly from the net annual Canadian dollar investments of the same companies as shown in the table on the opposite page, by reason of book valuation adjustments, time lags, and minor differences of definition. In the case of the Canadian security holdings of the two companies whose head offices are in the United States the table relates only to securities physically held in Canada by the Receiver-General or Canadian trustees.

2. Comprises direct and guaranteed bonds, payable only or optionally in Canadian dollars, issued by federal, provincial and municipal governments and by Canadian incorporated companies and institutions. In the last 4 years includes the following holdings of bonds payable optionally in Canadian or foreign currencies:

	1951	1952	1953	1954
Government of Canada Bonds	7.4	8.2	5.0	2.7
Provincial Bonds	63.1	63.6	63.6	59.5
Municipal Bonds	13.9	13.0	12.6	12.1
Corporate & Other Bonds	5.7	5.4	5.5	3.7
Total	90.1	90.2	86.7	78.0

3. Includes also bonds of foreign incorporated companies and institutions which are payable in Canadian dollars only.

4. Stocks of Canadian incorporated companies regardless of the currency in which dividends are paid.

5. All holdings relating to property situated in Canada.

6. Includes real estate held for the production of income.

7. Loans to policyholders whose usual place of residence is in Canada.

8. Cash held in Canadian offices of the life companies or in Canadian banks.

9. Includes all other "ledger" assets which are admitted by the federal Dept. of Insurance and physically held in Canada. Excludes "non-ledger" assets such as amounts due and accrued from investment income, rent, insurance premiums, annuity considerations, and amounts due from other companies.

* Less than 0.05 per cent.

CORPORATION PROFITS AFTER

"Quarterly Corporation Profits: 1950

Millions of Dollars

BY INDUSTRY

	1950					1951			
	I	II	III	IV	Total	I	II	III	IV
Manufacturing:									
Foods and Beverages.....	16	20	31	29	96	17	22	18	18
Textile Products.....	12	11	18	18	59	12	6	1	1
Wood and Paper Products.....	43	54	62	66	225	54	60	54	53
Iron and Steel Products.....	39	56	57	52	204	52	53	42	34
Non-Ferrous Metal Products.....	16	22	22	23	83	20	20	14	12
Non-Metallic Mineral Products.....	11	15	25	17	68	13	17	17	16
Chemical Products.....	11	12	16	16	55	15	13	12	9
Other Manufacturing Industries ²	6	7	12	10	35	11	8	7	5
Total Manufacturing.....	154	197	243	231	825	194	199	165	148
Mining, Quarrying and Oil Wells.....	37	47	53	57	194	48	55	53	58
Transportation, Storage, Communication and Public Utilities.....	12	19	35	34	100	20	33	32	29
Wholesale Trade.....	21	34	39	40	134	28	39	30	25
Retail Trade.....	16	28	34	37	115	21	21	17	22
Finance, Insurance and Real Estate.....	21	22	27	20	90	21	21	22	18
Service.....	4	7	7	5	23	6	5	7	4
Other Non-Manufacturing Industries³.....	7	10	17	10	44	2	9	10	9
Total All Industries.....	272	364	455	434	1,525	340	382	336	313

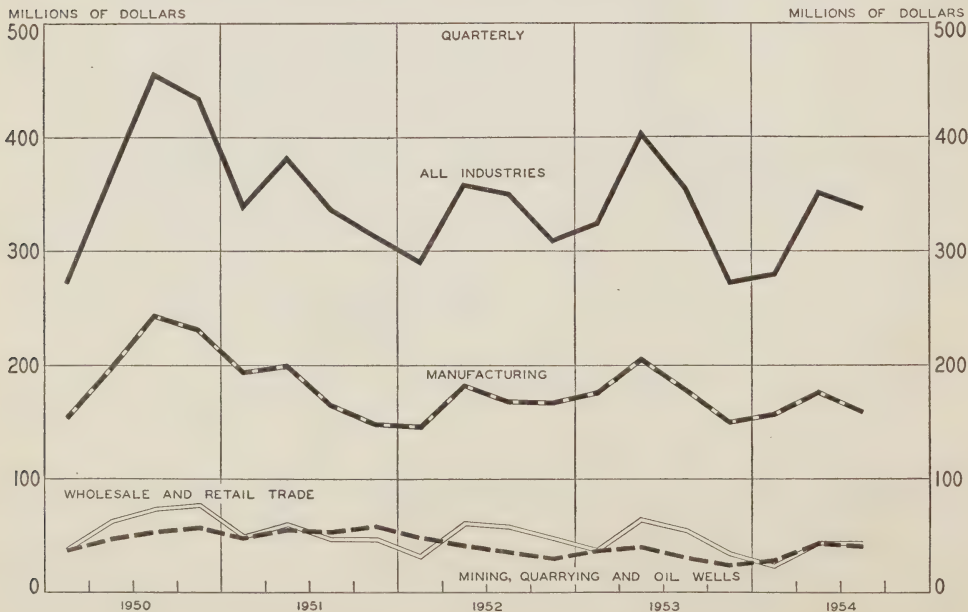
PROFITS AND RELATED

Net Earnings.....	592	759	927	910	3,188	873	980	887	866
Less: Depreciation.....	148	160	173	201	682	175	196	201	234
Profits Before Taxes.....	444	599	754	709	2,506	698	784	686	632
Less: Income Tax Liabilities.....	172	235	299	275	981	358	402	350	319
Profits After Taxes^{5, 6}.....	272	364	455	434	1,525	340	382	336	313

1. Figures are obtained through the use of a stratified random sample. For 1950 to 1952 adjusted annual totals, based on data contained in "Taxation Statistics" published by the Dept. of National Revenue, have been allocated by quarters from sample results. Figures for 1953 and 1954 are projections based on sample returns and are subject to revision as later data become available.

2. Includes Tobacco, Rubber, Leather and miscellaneous manufacturing industries.

CORPORATION PROFITS AFTER TAXES



AXES : QUARTERLY : 1950-1954¹

54", Dominion Bureau of Statistics

Millions of Dollars

STRY

Total	1952					1953*					1954*		
	I	II	III	IV	Total	I	II	III	IV	Total	I	II	III
75	10	26	23	22	81	20	21	21	20	82	19	25	23
20	1	2	5	5	13	8	3	2	-2	11	3	1	1
221	42	38	35	43	158	36	51	44	49	180	33	48	49
181	46	58	46	42	192	54	62	42	30	188	47	41	23
66	16	17	14	20	67	18	19	15	14	66	12	15	13
63	13	20	22	15	70	16	21	30	20	87	23	22	26
49	11	13	13	11	48	15	16	14	11	56	12	15	16
31	7	8	10	9	34	9	12	10	8	39	8	9	8
706	146	182	168	167	663	176	205	178	150	709	157	176	159
214	48	41	36	30	155	37	40	31	24	132	28	43	41
114	29	34	42	27	132	31	39	43	29	142	30	35	42
122	20	35	35	26	116	21	35	32	17	105	13	25	26
81	12	26	23	22	83	16	29	23	17	85	10	18	17
82	27	26	24	21	98	31	35	27	28	121	33	37	32
22	6	8	8	5	27	7	8	9	5	29	6	7	7
30	2	6	14	11	33	5	12	12	2	31	2	10	13
1,371	290	358	350	309	1,307	324	403	355	272	1,354	279	351	337

ATA: ALL INDUSTRIES⁴

3,606	770	932	922	891	3,515	819	997	918	836	3,570	774	925	902
806	195	214	218	248	875	218	249	247	286	1,000	234	268	264
2,800	575	718	704	643	2,640	601	748	671	550	2,570	540	657	638
1,429	285	360	354	334	1,333	277	345	316	278	1,216	261	306	301
1,371	290	358	350	309	1,307	324	403	355	272	1,354	279	351	337

3. Includes Agriculture, Forestry, Fishing and Construction.

5. Depletion charges have not been deducted from profits.

4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits: 1950-1954."

6. Canadian dividends received are not included in profits.

* Subject to revision.

NOTE

PUBLICATION

OF CORPORATE FINANCIAL STATISTICS

The publication of certain corporate financial statistics prepared by the Bank of Canada and hitherto appearing in the May and October or November issues of the Statistical Summary is being discontinued. These statistics were based mainly on the records of companies which published annual reports and because data for many important companies was not available the Bank's figures could not be made representative of all companies either by industry or in total. For corporation profits the estimates now being published by the Dominion Bureau of Statistics (and reproduced in part above) are more satisfactory. In respect of 1954, the Bank's series for particular industry groups will be available from the Research Department, Bank of Canada, Ottawa, on request.

CONSUMER CREDIT OUTSTANDING★

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts	INSTALMENT CREDIT			Cash Personal Loans	Total of Selected Items
		Retail Dealers	Finance Companies	Total		
	1	2	3		4	
1951 — Mar. 31	370	166	216	382	394	1,146
June 30	385	145	224	369	400	1,154
Sept. 30	376	125	215	340	386	1,102
Dec. 31	420	126	186	312	388	1,120
1952 — Mar. 31	379	119	176	295	385	1,059
June 30	405	167	265	432	420	1,257
Sept. 30	416	198	334	532	437	1,385
Dec. 31	456	245	373	618	460	1,534
1953 — Mar. 31	426	248	423	671	479	1,576
June 30	450	256	520	776	526	1,752
Sept. 30	450	262	545	807	547	1,804
Dec. 31	493	286	512	798	569	1,860
1954 — Mar. 31	452	276	491	767	579	1,798
June 30	465	292	514	806	617	1,888
Sept. 30	464	289	518	807	639†	1,910
Dec. 30*	503	315	480	795	665	1,963

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

★ Revised. The estimates of charge accounts and instalment receivables outstanding on the books of retail dealers have been revised by D.B.S. on the basis of the 1951 Distribution Census. Further improvements to the series are expected at a later date following the introduction of a new and enlarged sample.

1. Charge accounts receivable outstanding on the books of retail dealers.

2. Instalment receivables outstanding on the books of retail dealers.

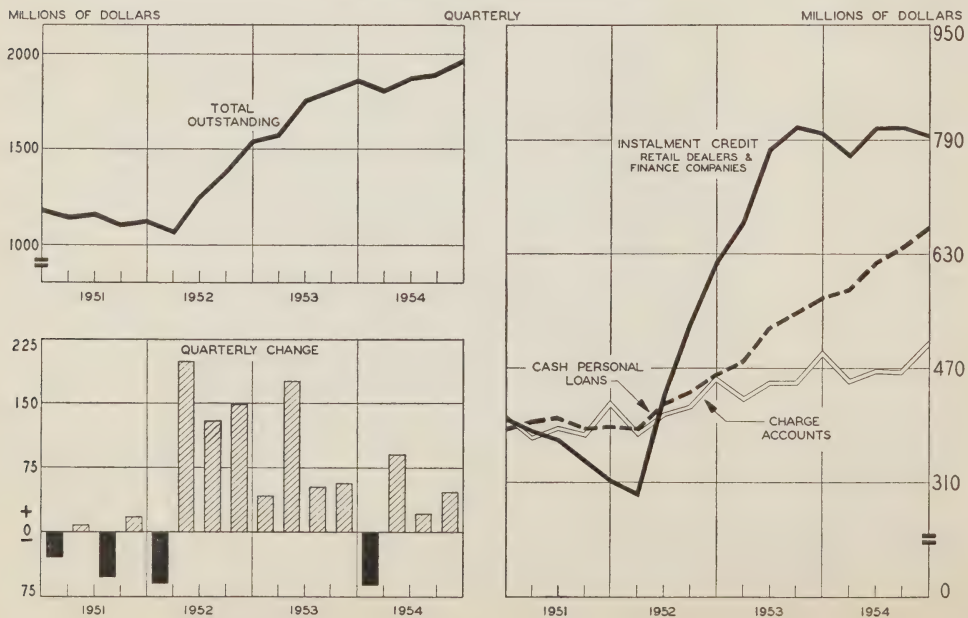
3. Instalment paper held by sales finance and acceptance companies in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.

4. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

† Revised. * Preliminary.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS



GRAINS: PRODUCTION, ACREAGE AND YIELD¹

Dominion Bureau of Statistics

	1949	1950	1951	1952	1953	1954	1955*
PRODUCTION (millions of bushels)							
Wheat.....	371	462	553	688	614	299	**
Oats.....	318	420	488	467	407	307	**
Barley.....	120	171	245	291	262	176	**
Rye.....	10	13	18	25	29	14	**
Flaxseed.....	2	5	10	12	10	11	**
Other Grains 2.....	73	92	87	84	86	86	**
Total.....	894	1,163	1,401	1,567	1,408	893	**
ACREAGE (millions of acres)							
Wheat.....	27.6	27.0	25.3	26.0	25.5	24.3	23.6
Oats.....	11.4	11.6	11.9	11.1	9.8	10.2	11.2
Barley.....	6.0	6.6	7.8	8.5	8.9	7.9	9.8
Rye.....	1.2	1.2	1.1	1.3	1.5	.9	.8
Flaxseed.....	.3	.6	1.2	1.1	1.0	1.2	1.7
Other Grains 2.....	2.1	2.1	2.0	2.0	1.9	2.2	1.7 4
Summer Fallow 3.....	21.0	21.0	21.6	21.2	22.8	25.3	22.8
Total.....	69.6	70.1	70.8	71.2	71.4	72.0	71.6 4
YIELD PER ACRE (bushels)							
Wheat.....	13.5	17.1	21.9	26.5	24.1	12.3	**
Oats.....	27.9	36.3	41.0	42.1	41.5	30.1	**
Barley.....	20.0	25.9	31.3	34.2	29.4	22.3	**
Rye.....	8.5	11.4	15.7	19.2	19.3	15.6	**
Flaxseed.....	7.1	8.4	8.5	10.9	10.0	9.2	**
Other Grains 2.....	34.4	43.0	44.6	42.0	45.3	39.1	**

1. Excludes Newfoundland. 2. Buckwheat, mixed grains and shelled corn. 3. Prairie provinces only. 4. Excluding buckwheat and shelled corn.
 * Intended acreage reported at March 1, 1955. ** Not available.

RAILWAYS : OPERATING STATISTICS¹

Compiled from "Railway Transport", Dominion Bureau of Statistics

	Employees	Salaries and Wages	Single Track Mileage	REVENUE FREIGHT TRAFFIC			REVENUE PASSENGER TRAFFIC		
				TRAIN MILES	TONS CARRIED 2	TONS CARRIED ONE MILE	TRAIN MILES	PASSENGERS CARRIED	PASSENGERS CARRIED ONE MILE
	Thousands	\$ mm.	Route Miles	Millions			Millions		
1929	188	291	41,380	*	115	35,026	*	39	2,897
1933	122	158	42,336	*	57	21,093	*	19	1,393
1937	134	194	42,727	52	82	26,926	37	22	1,929
1938	128	195	42,742	49	76	26,835	36	21	1,783
1946	180	397	42,335	78	139	55,310	46	43	4,649
1947	184	430	42,322	82	153	60,143	45	41	3,733
1948	190	512	42,248	83	155	59,080	46	38	3,477
1949	192	523	42,979	82	143	56,338	46	35	3,193
1950	190	523	42,978	81	144	55,538	44	31	2,816
1951	204	625	42,956	87	184	64,300	46	31	3,110
1952	214	669	42,953	89	185	68,430	48	30	3,151
1953	212	724	*	85	177	65,267	47	29	2,986

	RAIL LINE EARNINGS					Other Earnings 3	Gross Earnings	Less; Operating Expenses	NET OPERATING REVENUE
	FREIGHT	PASSENGER	EXPRESS	OTHER	TOTAL				
	Millions of Dollars								
1929	385	88	23	14	510	24	534	433	101
1933	202	35	11	10	258	12	270	233	37
1937	270	43	13	12	338	17	355	301	54
1938	256	41	12	11	320	17	337	296	41
1946	532	110	28	15	685	34	719	624	95
1947	608	97	30	16	751	34	785	691	94
1948	699	92	32	17	840	35	876	808	68
1949	707	95	36	18	857	38	894	831	63
1950	769	88	36	24	917	42	959	834	125
1951	876	99	42	21	1,040	49	1,089	978	111
1952	942	103	50	26	1,120	52	1,172	1,057	115
1953	972	98	52	25	1,147	59	1,206	1,100	106

1. Includes Newfoundland commencing in 1949. 2. Originated on Canadian railways and received from foreign connections. 3. Includes earnings from telegraph and telephone, dining and buffet, storage, water line, etc. * Not available.

LABOUR FORCE STATUS OF THE POPULATION†

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTI- TUTIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2								3	4
								5				
1945—Nov. 17	921	2,942	386			93		173	4,515	3,841	8,356	465
1946—Feb. 23	917	2,930	385			106		213	4,551	4,029	8,580	259
June 1	1,060	3,084	471			18	105	124	4,862	3,906	8,768	117
Aug. 31	1,140	3,203	358			11	195	118	5,025	3,834	8,859	62
Nov. 9	913	3,327	416			24	81	115	4,876	4,031	8,907	47
1947—Mar. 1	769	3,256	423			19	122	140	4,729	4,230	8,959	39
May 31	976	3,339	442			*	98	92	4,954	4,039	8,993	35
Aug. 16	1,101	3,241	432			11	259	73	5,117	3,904	9,021	34
Nov. 8	890	3,433	445			11	102	87	4,968	4,086	9,054	33
1948—Feb. 21	769	3,285	475			17	145	156	4,847	4,247	9,094	34
June 5	1,005	3,390	461			16	82	81	5,035	4,088	9,123	36
Sept. 4	1,076	3,372	416			*	172	67	5,109	4,050	9,159	36
Nov. 20	822	3,513	429			*	86	105	4,961	4,228	9,189	38
1949—Mar. 5	765	3,308	477			14	109	197	4,870	4,357	9,227	41
June 4	952	3,506	443			*	82	101	5,092	4,162	9,254	43
Aug. 20	1,064	3,422	401			*	223	97	5,213	4,068	9,281	45
Oct. 29	874	3,575	464			10	87	146	5,156	4,380	9,536	46
1950—Mar. 4	694	3,304	594			39	111	306	5,048	4,533	9,581	47
June 3	925	3,608	433			13	77	142	5,198	4,412	9,610	47
Aug. 19	995	3,520	385			12	253	101	5,266	4,359	9,625	51
Nov. 4	823	3,635	468			18	80	114	5,138	4,507	9,645	60
1951—Mar. 3	631	3,561	533			30	177	169	5,101	4,576	9,677	66
June 2	860	3,756	448			13	78	81	5,236	4,460	9,696	75
Aug. 18	940	3,625	387			17	282	76	5,327	4,415	9,742	82
Nov. 3	756	3,697	535			21	99	97	5,205	4,586	9,791	85
1952—Mar. 1	668	3,633	483			51	127	209	5,171	4,694	9,865	94
May 31	805	3,857	438			19	110	106	5,335	4,584	9,919	98
Aug. 16	914	3,706	346			17	366	86	5,435	4,533	9,968	99
Nov. 22	732	3,977	245	32	93	19	108	114	5,320	4,710	10,030	100
Dec. 13	709	3,876	227	41	196	26	101	132	5,308	4,735	10,043	100
1953—Jan. 24	695	3,878	201	46	78	49	122	189	5,258	4,814	10,072	103
Feb. 21	687	3,880	198	42	85	53	125	181	5,251	4,837	10,088	104
Mar. 21	727	3,858	197	41	90	40	123	174	5,250	4,845	10,095	104
Apr. 18	775	3,922	194	29	76	27	109	167	5,299	4,811	10,110	105
May 16	830	3,943	213	32	147 2	11	89	115	5,380	4,734	10,114	105
June 20	847	4,096	197	29	61	10	116	91	5,447	4,682	10,129	105
July 18	937	3,923	186	29	63	13	334	91	5,576	4,570	10,146	105
Aug. 22	918	3,956	170	33	73	17	309	93	5,569	4,598	10,167	106
Sept. 19	856	4,091	171	35	76	13	127	85	5,454	4,728	10,182	106
Oct. 24	785	4,096	184	47	58	14	111	112	5,407	4,790	10,197	107
Nov. 21	740	4,023	196	61	68	27	103	153	5,371	4,838	10,209	107
Dec. 12	710	3,887	188	66	173 2	25	89	192	5,330	4,887	10,217	107

† All Labour Force data have been revised to include estimates for certain remote areas not previously covered.

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate. Newfoundland is included beginning October 1949.

2. Principal reasons are bad weather, illness, vacations and, at Christmas and Easter, observance of religious holidays.

3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

LABOUR FORCE STATUS OF THE POPULATION†¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2								3	4	5
1954—Jan. 23	689	3,823	188	66	108	24	116	283	5,297	4,935	10,232	110
Feb. 20	708	3,781	196	66	96	23	100	315	5,285	4,957	10,242	111
Mar. 20	731	3,775	195	72	83	21	93	321	5,291	4,960	10,251	113
Apr. 17	760	2,160 ⁶	205	67	1,704 ⁶	20	90	306	5,312	4,949	10,261	113
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114
June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181 ²	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118

† All Labour Force data prior to February 19, 1955 have been revised to include estimates for certain remote areas not previously covered.

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
2. Principal reasons are bad weather, illness, vacations and, at Christmas and Easter, observance of religious holidays.
3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

6. The unusually small number working 35 hours or more and the unusually large number working less than 35 hours was due to Good Friday being in the survey week.

* Less than 10,000.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39=100

CONSUMER PRICES²

Index 1949=100

	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
				Field	Animal	Total						
							100	32	15	11	17	25
Average of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	178.1	263.8	220.9	115.5	112.6	123.6	110.1	117.0	115.8
1954 Monthly	217.0	204.8	224.2	162.1	256.2	209.2	116.2	112.2	126.5	109.4	117.4	117.4
1953—Sept.	221.2	207.1	229.8	161.0	263.7	212.4	116.2	114.0	124.2	110.4	117.4	115.9
Oct.	220.4	205.0	228.8	158.8	265.3	212.0	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.7	203.3	228.0	158.7	258.0	208.4	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	158.9	261.6	210.2	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.5	227.8	159.4	266.3	212.9	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.0	205.1	227.3	160.0	264.7	212.3	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.6	204.3	226.9	158.3	262.0	210.2	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	217.9	205.7	225.1	157.6	260.4	209.0	115.6	110.4	125.6	109.9	118.1	117.2
May	218.2	207.5	224.5	158.2	268.0	213.1	115.5	110.2	125.8	109.9	117.3	117.5
June	217.8	206.7	224.5	158.9	267.3	213.1	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.6	173.6	262.1	217.8	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	167.6	248.2	207.9	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	162.6	245.5	204.1	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	161.8	240.5	201.1	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.8	202.1	222.2	164.0	243.6	203.8	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.3	203.4	222.3	163.5	245.9	204.7	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	164.5	248.4	206.5	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	166.4	245.8	206.1	116.3	111.5	128.5	108.1	117.1	118.3
Mar.							116.0	110.7	128.6	108.0	117.0	118.3

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2		AVERAGE HOURS WORKED 1, 3		AVERAGE HOURLY EARNINGS 1, 3, 4		MONTHLY LABOUR INCOME 4			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL 5	MANU- FACTURING	CON- STRUCTION	ALL OTHER 6
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1950	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1951	109.3	116.8	41.5	42.7	129.2	147.1	901	302	62	537
1952	113.3	111.7	41.3	42.7	135.8	153.8	972	330	70	572
1953	107.7	109.8	40.6	42.6	140.8	157.3	993	323	68	602
1954*										
First of Month										
1953—Sept.	115.6	112.3	41.0	43.0	135.7	153.4	1,014	337	82	595
Oct.	115.2	108.8	41.5	43.2	136.6	154.8	1,012	333	83	596
Nov.	113.1	107.8	41.4	43.0	137.4	155.9	996	328	76	592
Dec.	110.9	105.1	41.2	43.9	138.4	157.3	988	333	69	586
1954—Jan.	108.0	103.6	38.5	40.5	140.4	158.3	945	322	56	567
Feb.	108.3	105.9	40.7	42.6	140.4	158.3	950	325	54	571
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	943	323	54	566
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	954	322	59	573
May	107.3	106.7	40.6	42.1	141.8	158.0	975	320	67	588
June	107.7	108.7	39.8	42.7	142.2	157.0	1,000	325	70	605
July	108.8	111.5	40.5	42.8	141.6	156.1	1,010	323	77	610
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,014	323	76	615
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,030	326	78	626
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,036	323	82	631
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,028	321	77	630
Dec.	105.4	112.7	41.2	43.8	141.2	158.6†	1,025	325	71	629
1955—Jan.	103.2	110.9	39.4	41.4	142.8	160.6				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 2. Coverage, including salaried and part time workers at Jan. 1, 1954 was Manufacturing, 1,074,550; Mining, 99,651.
 3. Include hourly rated wage earners only.
 4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 6. Includes all supplementary labour income.
 * Preliminary.
 † Revised.

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
Monthly						
1953—Apr.	254.6	175.5	270.9	227.8	338.4	266.3
May	254.8	180.4	271.8	230.3	336.8	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.1	206.5	258.5	219.5	319.6	223.4
Aug.	248.6	201.1	262.1	230.5	311.7	218.4
Sept.	257.1	212.2	270.1	235.1	324.9	226.7
Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.6	248.0
1954—Jan.	229.1	171.6	240.1†	201.9†	299.7	246.0
Feb.	239.4	181.8	251.0†	212.9†	310.5	250.6
Mar.	236.8	171.1	249.9†	214.6†	305.1	250.6
Apr.	242.4	182.9	253.5†	218.9†	307.6	262.6
May	245.6†	202.5	254.1†	224.9†	299.9	256.0
June	252.5†	219.1	259.9†	232.5†	302.6	253.1
July	238.5†	227.8	241.2†	213.7†	284.3	235.7
Aug.	246.7†	226.2	252.5†	230.8†	286.4	233.6
Sept.	253.7†	246.5	256.2†	233.8†	281.2	244.7
Oct.	256.0†	245.5	257.6†	233.2†	295.8†	263.6
Nov.	254.4†	228.2	258.0†	231.8†	299.1†	276.6
Dec.	240.6†	213.4†	242.4†	211.9†	290.1†	282.7†
1955—Jan.	238.5*	205.1*	241.7*	208.8*	293.3*	280.8*

† Revised. * Preliminary.

NEW PASSENGER AUTOMOBILES STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics**Thousands of Units*

	CANADIAN PASSENGER AUTOMOBILES			IMPORTS OF NEW PASSENGER AUTOMOBILES ²			Total Domestic Supply	DOMESTIC RETAIL SALES		Apparent Change in Stocks ⁴	Total Registrations (New and Used)
	Production	Less: Exports	Available for Domestic Market	From U.S.A.	From U.K. and all other	Total Imports		Total	% Financed ³		
Annual Totals											
1946	91.9	23.5	68.4	18.1	.6	18.6	87.1	77.7	14.3	+9.3	1,234.0
1947	167.4	41.6	125.9	33.6	1.9	35.5	161.4	159.2	17.2	+2.2	1,370.2
1948	167.8	27.3	140.5	2.8	14.2	17.0	157.5	145.7	20.5	+11.9	1,496.8
1949	193.0	17.5	175.6	3.6	31.7	35.3	210.8	202.3	26.3	+8.5	1,672.4
1950	282.7	24.1	258.6	3.2	78.5	81.7	340.2	324.9	29.9	+15.3	1,907.2
1951	281.6	37.2	244.5	14.1	25.7	39.8	284.2	275.7	29.6	+8.5	2,097.6
1952	284.6	41.7	243.0	13.8	19.8	33.7	276.6	292.1	42.8	-15.5	2,296.4
1953	366.5	28.0	338.6	23.5	29.6	53.1	391.7	359.2	40.8	+32.5	2,513.8
1954**	283.5	7.3	276.2	18.0	20.5	38.4	314.8	309.8	40.7	+5.0	*
Quarterly											
1951 — IV	49.0	14.1	34.9	.6	-2.3	-1.7	33.2	40.3	40.3	-7.1	*
1952 — I	61.0	17.9	43.1	2.9	-7	2.2	45.3	54.9	35.5	-9.6	*
II	85.2	7.5	77.6	4.9	7.0	11.9	89.5	100.5	39.4	-11.0	*
III	69.7	6.7	63.0	3.0	9.5	12.5	75.5	69.9	48.4	+5.7	*
IV	68.8	9.5	59.2	3.0	4.1	7.1	66.3	66.9	47.8	-5	*
1953 — I	98.4	6.6	91.8	5.8	5.0	10.8	102.6	93.0	35.0	+ 9.6	*
II	109.5	8.5	101.0	11.2	14.6	25.8	126.8	121.5	38.2	+5.2	*
III	84.2	5.8	78.4	4.6	7.7	12.3	90.7	79.1	46.2	+11.6	*
IV	74.4	7.0	67.4	1.8	2.4	4.2	71.6	65.5	47.1	+6.1	*
1954** — I	105.0	1.6	103.4	5.5	4.2	9.7	113.1	78.7	35.1	+34.4	*
II	92.5	3.3	89.2	7.5	9.8	17.3	106.5	107.0	38.9	-5	*
III	40.8	1.9	38.9	1.8	3.7	5.5	44.4	72.6	46.7	-28.2	*
IV	45.2	.4	44.8	3.1	2.8	5.9	50.7	51.5	44.7	-8	*

1. Includes Newfoundland commencing in 1949. 2. Less re-exports, assumed to be entirely of other than U.S.A. origin. 3. Data on domestic retail sales include only financing through sales finance companies. 4. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in retail sales (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. ** Preliminary.

NEW COMMERCIAL VEHICLES STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics**Thousands of Units*

	CANADIAN COMMERCIAL VEHICLES			IMPORTS OF NEW COMMERCIAL VEHICLES ²			Total Domestic Supply	DOMESTIC RETAIL SALES		Apparent Change in Stocks ⁴	Total Registrations (New and Used)
	Production	Less: Exports	Available for Domestic Market	From U.S.A.	From U.K. and all other	Total Imports		Total	% Financed ³		
Annual Totals											
1946	79.7	44.7	35.0	3.5	-	3.5	38.5	42.3	27.9	-3.8	371.3
1947	92.6	42.2	50.4	7.1	.2	7.3	57.7	71.1	27.2	-13.4	439.7
1948	95.8	20.9	74.9	1.5	2.1	3.6	78.5	75.6	29.0	+2.8	504.2
1949	98.0	12.1	85.8	1.2	2.2	3.4	89.2	84.0	33.7	+5.2	578.3
1950	105.4	10.2	95.2	1.6	5.2	6.8	102.0	104.8	36.5	-2.8	649.7
1951	133.2	23.3	109.9	3.4	2.3	5.7	115.5	110.0	40.5	+5.6	731.6
1952	149.1	38.3	110.8	3.2	1.1	4.3	115.2	108.7	43.9	+6.5	817.3
1953	117.2	17.2	100.0	4.1	1.2	5.3	105.3	103.4	41.2	+1.9	876.7
1954**	66.5	3.7	62.8	4.1	.9	5.0	67.8	72.0	38.9	-4.2	*
Quarterly											
1951 — IV	33.6	13.8	19.8	1.0	.2	1.2	21.0	24.2	48.3	-3.3	*
1952 — I	43.5	18.3	25.2	.9	.1	1.0	26.2	23.4	38.8	+2.9	*
II	42.8	7.3	35.4	1.0	.5	1.6	37.0	33.9	43.9	+3.1	*
III	27.7	4.6	23.1	.6	.3	.9	23.9	27.0	44.5	-3.1	*
IV	35.2	8.0	27.1	.7	.2	.8	28.0	24.4	48.0	+3.5	*
1953 — I	33.0	6.0	27.0	.9	.2	1.1	28.1	25.7	35.3	+2.4	*
II	43.8	3.8	40.0	1.2	.4	1.6	41.6	34.4	41.4	+7.2	*
III	22.1	3.9	18.2	1.2	.3	1.5	19.7	22.8	45.4	-3.1	*
IV	18.3	3.6	14.8	.8	.2	1.1	15.8	20.5	43.8	-4.7	*
1954** — I	26.0	.4	25.6	.9	.1	1.0	26.6	19.4	35.5	+7.2	*
II	21.4	1.6	19.8	1.2	.3	1.5	21.3	22.9	38.9	-1.6	*
III	9.7	.7	9.0	.8	.3	1.0	10.0	16.8	41.0	-6.7	*
IV	9.4	1.0	8.4	1.2	.2	1.5	9.9	13.0	41.2	-3.1	*

1. Includes Newfoundland commencing in 1949. 2. Less re-exports, assumed to be entirely of other than U.S.A. origin. 3. Data on domestic retail sales include only financing through sales finance companies. 4. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in retail sales. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. ** Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security ¹	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction ³	Unemployment ⁷	Retail Sales ⁴	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing ⁵	Total Industrial Production
	Billions of Dollars ²				Billions of \$ ²	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages ⁶												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	30.9	1.9	158.2	111.0	114.8	1.59	120
1952	346.1	3.6	48.5	7.8	271.2	32.6	1.7	164.1	113.5	111.6	1.67	124
1953	364.9	1.5	52.0	8.0	286.1	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	357.2	-3.7	43.6	7.7	286.5	37.2	3.2	170.8	114.8	110.3	1.81	125
Monthly												
1953—Aug.	367.2	2.0	52.3	8.0	286.4	3.3	1.2	14.1	115.0	110.6	1.77	136
Sept.					287.7	3.3	1.3	14.0	115.2	111.0	1.79	133
Oct.					287.8	3.2	1.3	14.0	115.4	110.2	1.79	132
Nov.	360.5	-4.2	50.6	8.6	287.2	3.0	1.7	14.1	115.0	109.8	1.79	129
Dec.					287.0	2.7	2.3	13.9	114.9	110.1	1.80	126
1954—Jan.					284.9	2.4	3.1	13.6	115.2	110.9	1.80	125
Feb.	355.8	-4.2	46.9	8.6	285.0	2.3	3.7	14.0	115.0	110.5	1.80	125
Mar.					285.0	2.6	3.7	13.9	114.8	110.5	1.79	123
Apr.	356.0	-3.8	44.7	7.8	284.4	2.8	3.5	14.2	114.6	111.0	1.80	123
May					286.2	3.1	3.3	14.0	115.0	110.9	1.81	125
June	355.5	-4.8	42.1	7.3	286.5	3.4	3.3	14.4	115.1	110.0	1.81	124
July					285.7	3.5	3.3	14.3	115.2	110.4	1.80	123
Aug.	362.0	-1.3	40.5	7.1	285.4	3.6	3.2	14.2	115.0	110.5	1.79	123
Sept.					286.6	3.6	3.1	14.2	114.7	110.0	1.81	124
Oct.	362.0	-1.3	40.5	7.1	286.3	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.					289.3	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					291.4	3.0	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.					291.4†	2.8	3.3	14.9	114.3	110.1†	1.84	131
Feb.*					292.4	2.6	3.4	14.8	114.3	110.4	1.85	133

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

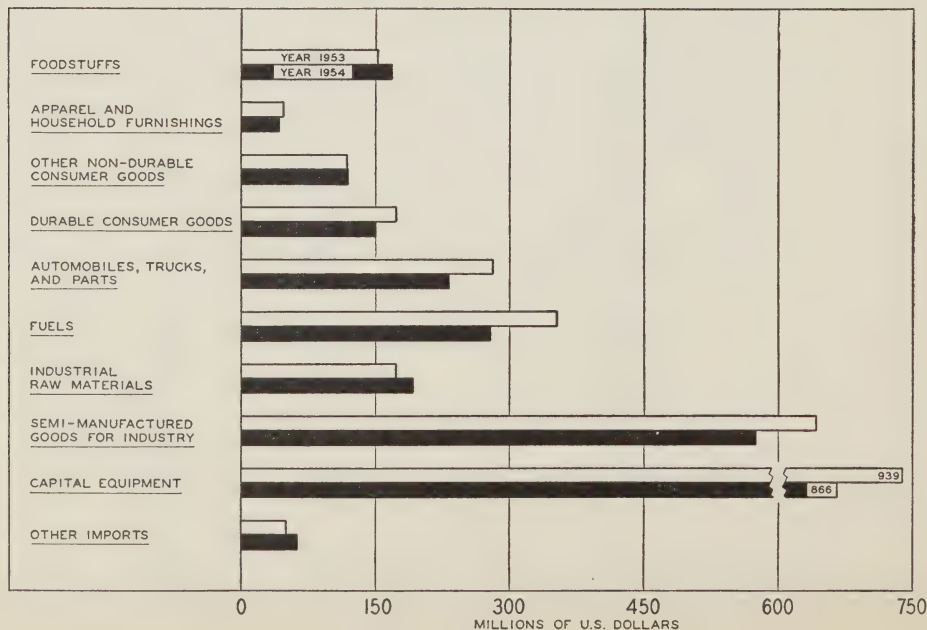
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New sample covering 230 areas as against 68 in the old series begins with 1954. Figures adjusted August to December, 1953, to link with new series.

* Preliminary.

† Revised.

VALUE OF IMPORTS FROM U.S.A.



EXTERNAL TRADE AND TRADE INDEXES¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO ²								New Gold Production Available for Export	EXPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	133.9	118.3	113.2
1954	2,367†	658	208	349	196	169†	3,947†	155	126.2†	115.1†	109.6†
12 Mths. ending Feb. 1955	2,400	693	218	350	197	155	4,013	155			
Monthly											
1953-July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.6†	129.3†
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.7†	112.6†
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.8†	111.1†
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.3†	113.3†
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.6	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.1†	119.6†
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	115.8†	87.8†
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	107.2†	117.5†	92.7†
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.5†	106.7†
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2†	98.2†
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4†	116.0†	119.3†
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4†	116.6†	114.4†
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	53.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9†	46.8†	19.6	33.8†	12.6	12.4†	320.1†	12.3	122.6†	114.7	106.9†
Nov.	213.4†	71.4†	19.5	37.1	15.6	14.1	371.1†	12.3	142.5†	114.5†	124.5†
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5†	131.3†
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1†	11.5	119.3*	114.4*	104.3*
Feb.	181.5	55.3	17.6	20.6	13.8	12.6	301.4	14.7			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.4	138.0
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146†	154.4†	109.5†	141.0†
12 Mths. ending Jan. 1955	2,986	392	186	200	284	72	4,120	-128			
Monthly											
1953-July	286.5	47.1	17.6	16.0	31.2	6.7	405.4	-7.1	182.6	109.9†	167.6†
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	110.2	141.7
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.8	111.0	149.4
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.5	161.6	110.7	146.0
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.1	144.9
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.0†	139.2†
1954-Jan.	202.7	28.3	9.1	11.2	23.9	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.4	29.0	10.5	9.9	21.8	4.0	292.6	-12.8	132.8	109.0†	121.8†
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	108.9†	147.2†
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.4†	148.0†
June ⁶	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁶	-69.2 ⁶	188.7 ⁶	110.6†	170.6 ⁶
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3†	110.7	139.4†
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3†	110.3†	137.2†
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0†	150.8	109.4†	137.8†
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0†	168.6	109.1†	154.5†
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3*	109.2†	139.5†
1955-Jan.	228.0†	27.5	11.7	11.6	21.9	5.8	306.6†	3.5†	139.0	109.0	127.5
Feb.*	233.0	25.6					308.0	-6.6			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953 and 1954 amounted to \$6.8, 199.1, 100.9, 182.0 and 202.4* respectively.

3. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

6. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE EXPORTS: C

Compiled from "Trade of Canada"

Millions of Dollars

	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw wool)
Calendar Years												
1946	29	377	23	41	18	66	63	22	13	27	13	39
1947	32	462	12	55	15	62	41	14	16	37	17	44
1948	21	368	23	74	74	70	65	12	18	39	50	55
1949	20	533	19	59	61	24	44	16	14	21	44	51
1950	24	419	17	56	79	28	47	17	11	6	31	53
1951	24	555	54	105	63	4	69	10	11	4	28	59
1952	21	737	68	199	4	3	46	1	15	5	33	54
1953	20	670	60	187	15	6	47	5	12	4	31	55
1954	21	463	32	126	17	6	47	2	9	3	32	60
12-Mths. ending Jan. 1955	21	460	31	125	17	7	43	2	9	2	34	62
Monthly												
1953—June	.7	100.7	3.6	20.6	1.7	.7	3.9	.1	1.0	.1	.5	4.0
July	1.7	81.7	4.5	21.5	2.0	.7	6.6	—	1.1	.1	1.2	7.4
Aug.	2.9	67.8	5.5	17.3	2.6	.4	4.2	—	1.0	.4	1.1	4.0
Sept.	2.1	44.4	5.9	17.2	1.5	.5	3.1	.1	1.7	.5	1.8	3.7
Oct.	2.8	59.7	7.2	15.8	1.0	.3	2.2	—	.8	.2	2.8	3.4
Nov.	2.7	47.2	10.8	24.1	1.2	.5	3.1	1.6	1.1	.3	4.6	5.2
Dec.	1.7	45.6	8.2	22.2	.8	.5	3.2	.9	1.6	1.0	5.2	5.3
1954—Jan.	1.6	33.6	1.6	7.4	.7	.4	7.0	—	.5	1.2	3.2	5.8
Feb.	1.2	33.1	1.9	6.1	1.1	.5	4.2	—	.6	.7	4.4	6.3
Mar.	1.0	30.1	1.8	5.6	1.3	.5	3.1	.1	.7	.2	3.1	7.3
Apr.	1.1	34.9	1.8	8.3	2.1	.5	3.6	—	.5	.2	2.1	5.3
May	.4	40.6	6.3	10.9	3.2	.5	3.8	—	.8	.1	1.6	4.0
June	.7	41.8	3.6	12.1	2.3	.5	4.5	—	1.0	.1	2.2	4.9
July	1.0	40.4	2.8	9.7	1.5	.4	3.8	.1	.7	.1	1.4	4.3
Aug.	3.5	36.0	.6	9.6	1.0	.5	3.9	.2	1.1	.3	1.3	4.0
Sept.	2.4	40.4	1.2	10.2	.8	.5	3.4	.1	1.0	.2	1.6	3.8
Oct.	2.9	37.7	2.4	9.6	.6	.6	3.2	.2	.7	.1	1.7	3.7
Nov.	2.4	52.8	5.3	17.7	1.0	.7	3.4	.4	.8	.1	3.1	5.0
Dec.	2.3	42.1	3.3	19.0	1.0	.6	3.3	.4	.7	.1	6.1	6.2
1955—Jan.	1.9	30.6	1.2	5.7	.7	.6	3.4	.2	.6	.2	5.1	7.5

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products
Calendar Years												
1946	8	42	29	16	78	34	71	21	56	37	17	55
1947	12	35	42	41	92	15	84	19	64	59	31	60
1948	7	35	74	41	55	21	91	17	102	79	35	74
1949	2	19	93	32	39	23	106	12	94	87	42	92
1950	5	20	88	26	40	5	92	11	107	88	38	105
1951	4	28	106	40	79	3	113	18	125	87	45	137
1952	3	21	105	47	111	4	139	34	162	119	50	151
1953	5	15	74	37	75	6	166	38	178	125	38	163
1954	4	13	77	37	27	4	156	23	185	135	41	182
12-Mths. ending Jan. 1955	4	13	77	38	25	5	156	23	189	137	42	187
Monthly												
1953—June	.9	1.6	7.7	2.9	8.8	.5	16.3	5.9	17.7	12.1	3.5	13.9
July	.6	1.4	5.1	4.1	5.8	.5	18.9	2.4	15.5	12.2	1.7	13.5
Aug.	.5	1.2	3.1	2.0	3.6	.3	18.2	1.1	14.2	7.1	3.7	13.9
Sept.	.7	1.0	2.7	2.8	7.1	.3	14.3	2.8	16.5	8.0	2.6	12.7
Oct.	.5	.9	3.1	2.7	7.5	.3	14.0	1.5	12.3	9.7	3.3	13.2
Nov.	.4	1.4	2.1	3.2	7.8	.3	13.0	1.2	16.3	9.5	2.5	15.1
Dec.	.4	1.1	4.2	3.1	2.3	.3	13.1	1.3	15.8	8.2	2.9	12.6
1954—Jan.	.4	1.0	5.4	2.3	2.7	.2	9.0	1.0	13.5	9.0	2.2	12.3
Feb.	.2	.8	9.1	2.8	1.6	.4	9.3	1.7	12.3	7.5	2.4	14.4
Mar.	.3	.7	11.8	2.5	1.6	.5	11.9	1.4	15.0	9.7	2.8	16.8
Apr.	.2	1.4	10.2	2.6	3.9	.3	8.8	2.0	12.1	9.1	3.0	14.6
May	.5	1.0	9.8	3.7	4.8	1.3	14.4	3.0	24.7	14.5	3.8	15.5
June	.4	1.2	7.5	3.5	2.5	.3	15.0	2.6	16.2	13.7	4.6	17.6
July	.3	1.3	8.7	2.6	3.3	.2	14.2	2.4	14.2	12.7	4.5	14.0
Aug.	.7	.9	4.6	2.9	1.9	.1	12.1	1.4	15.5	11.6	3.7	16.2
Sept.	.4	.9	2.7	2.6	1.5	.1	17.8	1.2	14.6	11.6	3.0	14.4
Oct.	.5	.7	1.9	3.4	1.7	.1	14.1†	1.7	14.7	9.9	2.8	14.8
Nov.	.3	1.7	2.1	3.9	.7	.3	17.8	2.2	10.1	12.2	3.4	13.6
Dec.	.3	1.5	3.0	4.0	1.0	.5	11.4	2.4	21.7	13.7	4.5	17.9
1955—Jan.	.2	1.2	4.7	2.5	1.4	.5	8.8	1.4	18.4	10.8	2.8	17.1

1. Excludes exports of foreign produce.

2. Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1500-1

2750, 2795, 2805, 2812, 2825, 2840, 2845, 2855, 2860, 3160-3187.

† Revised.

COMMODITY CLASSIFICATION¹

Union Bureau of Statistics

Millions of Dollars

	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	Calendar Years
11	45	32	20	125	29	114	266	22	50	36	22	1946
13	44	29	24	208	35	178	342	31	69	28	33	1947
15	40	24	26	196	44	212	383	34	60	29	33	1948
15	59	23	20	160	31	171	434	19	40	35	26	1949
16	63	25	13	291	35	209	486	20	61	44	12	1950
13	64	30	14	312	68	365	536	38	65	56	29	1951
13	60	24	31	296	65	292	592	30	61	57	18	1952
11	60	22	20	283	46	249	619	20	59	66	8	1953
17	73	24	15	325	46	271	636	20	65	63	11	1954
17	74	26	14	337	47	274	643	21	67	63	12	12-Mths. ending Jan. 1955
0	6.5	2.1	1.9	27.3	3.1	22.1	50.3	1.6	5.0	4.9	.9	Monthly June-1953
6	4.8	1.3	2.0	24.4	4.8	21.3	55.2	1.9	4.4	5.1	.7	July
1	4.6	1.0	2.2	26.5	5.3	21.4	49.4	1.5	4.5	3.9	.4	Aug.
2	4.3	.8	2.2	23.7	5.9	20.4	57.0	1.8	4.8	5.7	.5	Sept.
8	4.0	.4	2.0	25.4	4.7	21.9	51.3	1.9	4.6	7.5	.4	Oct.
2	5.4	.4	1.5	21.6	3.3	22.2	47.6	1.8	6.2	9.1	.5	Nov.
9	4.4	5.3	1.1	21.6	4.2	22.3	62.6	1.6	7.5	7.3	.4	Dec.
3	4.9	3.7	1.7	14.8	3.2	18.3	42.8	1.2	3.0	4.1	.4	Jan.-1954
6	5.5	2.4	1.3	17.6	4.0	19.8	46.6	1.3	3.7	3.9	.6	Feb.
5	6.4	2.2	1.9	28.4	3.2	24.1	54.9	1.5	5.3	4.6	.6	Mar.
3	7.4	1.6	.8	23.5	1.5	21.5	48.6	1.3	4.1	3.7	.8	Apr.
0	7.3	1.5	1.1	23.3	1.8	24.4	57.2	1.7	4.9	4.5	.9	May
2	6.0	1.4	.9	25.1	4.5	25.0	55.3	1.6	5.0	4.6	.9	June
8	4.6	1.0	1.2	32.6	4.3	20.8†	53.8	1.6	4.8	3.9	.8	July
0	4.5	.9	1.7	37.3†	5.1	23.2	54.8	1.9	5.5	4.3	1.5	Aug.
0	5.3	1.0	1.2	31.2	6.5	24.9	55.2	2.0	6.1	5.6	1.7	Sept.
4	6.3	.4	1.1	29.9	4.7	22.6†	50.1	1.5	5.7	6.3	1.0	Oct.
6	9.3	.3	1.3	32.3	3.2	24.3	54.7	2.5	7.3	9.6	.8	Nov.
0	6.1	7.7	1.2	28.7	3.8	22.6	61.7	2.1	9.9	7.6	1.0	Dec.
4	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.6	1.0	Jan.-1955

	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)	Calendar Years
21	28	13	24	33	32	35	19	10	100	96	2,408	1946
23	30	17	33	42	34	49	26	6	94	99	2,874	1947
25	42	22	42	53	36	43	84	11	93	119	3,195	1948
28	56	15	37	36	39	31	42	25	81	139	3,132	1949
34	59	16	63	40	39	62	23	4	59	163	3,281	1950
19	84	25	82	50	36	96	9	8	73	150	4,065	1951
47	97	46	88	56	42	82	12	38	79	150	4,452	1952
14	58	39	85	63	43	95	20	40	96	144	4,262	1953
48	58	37	84	62	42	119	9	28	85	155	4,036	1954
48	60	37	85	63	44	122	8	29	87	155	4,081	12-Mths. ending Jan. 1955
0	5.1	3.7	7.9	5.1	4.1	8.1	3.8	4.3	7.2	13.7	425.4	Monthly June-1953
8	4.3	2.9	6.8	5.8	3.0	8.7	.5	5.3	10.3	9.3	402.4	July
0	3.5	2.4	6.5	5.6	2.8	7.9	.9	1.5	6.7	10.7	353.3	Aug.
0	3.7	3.4	6.8	5.4	3.5	8.8	3.6	3.5	9.5	10.4	348.6	Sept.
7	3.8	2.8	7.5	6.1	3.5	7.3	3.4	5.0	7.6	9.9	353.4	Oct.
8	3.0	3.6	6.8	5.8	3.3	8.5	2.9	3.0	10.2	9.1	359.9	Nov.
3	3.8	4.6	8.2	5.5	3.2	8.2	.1	5.0	10.2	9.8	365.6	Dec.
3	3.8	2.6	4.4	4.7	3.3	7.5	.6	1.1	6.4	11.5	272.2	Jan.-1954
5	2.9	2.5	5.0	4.0	5.3	7.9	2.0	1.5	6.3	10.2	284.9	Feb.
7	4.4	2.7	6.7	6.0	5.8	8.7	.6	2.4	7.2	12.8	328.5	Mar.
2	4.5	2.1	5.8	5.0	4.0	7.0	.2	5.4	7.4	13.8	306.1	Apr.
4	4.2	3.1	8.6	4.7	4.9	11.2	3.†	4.8	7.6†	13.7	368.4†	May
9	5.2	3.6	7.6	5.4	3.2	8.7†	1.2	2.6	6.8†	15.6	357.4†	June
2	7.4	2.4	6.3	5.3	1.2	9.1	.3	1.4	6.5†	13.6	337.5	July
7	4.8	3.1	6.9	5.4	2.1	7.8	.6	1.3	6.1†	13.3	335.3†	Aug.
5	5.0	3.3	8.0	5.2	3.2	9.8	.6	1.3	6.0	11.9	342.7†	Sept.
7	3.7	4.2	8.0	4.9	2.7	12.0	.7	1.7	7.9	12.3	326.6†	Oct.
3	5.0	3.6	7.3	5.3	2.9	14.3	.6	2.1	7.8	12.3	377.4	Nov.
8	7.6	4.0	9.4	5.9	3.7	14.9	1.1	2.8	8.8	13.7	399.0	Dec.
2	5.9	3.3	5.3	5.9	5.1	11.0	.1	1.5	7.6	11.5	317.2	Jan.-1955

1620, 1630, 1640, 1645, 1650, 1650, 1670, 1680, 1700, 1710, 2015, 2020, 2025, 2060, 2065, 2066, 2070, 2075, 2080, 2085, 2090, 2095, 2100-2110, 2490, 2500-2525,

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APRIL 1955



Millions of Dollars

MONTH-END

		ASSETS									
		Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB
		Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks		
			2 yrs. and under	Over 2 yrs.	Total						
As at Dec. 31									1	2	
1950		262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0
1951		186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8
1952		282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8
1953		374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.3
1954		168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6
End of											
1954-Jan.		335.3	993.0	880.6	1,873.6	2,208.9	-	-	10.0	73.8	36.2
Feb.		324.9	1,049.9	900.8	1,950.7	2,275.7	-	-	10.0	65.2	36.4
Mar.		300.6	1,252.2	636.3	1,888.5	2,189.1	-	-	-	62.3	35.7
Apr.		314.8	1,389.0	568.0	1,957.0	2,271.8	-	-	0.4	70.9	35.7
May		310.4	1,430.0	520.5	1,950.6	2,260.9	-	-	15.0	74.0	35.7
June		256.1	1,312.4	702.0	2,014.4	2,270.5	-	-	-	91.1	34.5
July		165.3	1,485.9	492.6	1,978.5	2,143.9	-	-	-	65.9	34.6
Aug.		133.8	1,536.1	493.0	2,029.1	2,162.9	-	-	-	69.1	34.7
Sept.		94.4	1,566.4	535.0	2,101.4	2,195.8	-	-	-	70.1	35.6
Oct.		161.5	1,276.7	787.2	2,063.9	2,225.4	-	-	-	64.4	35.6
Nov.		219.4	1,224.9	826.9	2,051.8	2,271.2	-	-	-	70.0	35.6
Dec.		168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6
1955-Jan.		115.4	1,134.3	865.4	1,999.7	2,115.2	-	-	-	63.8	35.7
Feb.		148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.9
Mar.		164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.9
Apr.		220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.2
Av. of Wednesdays											
1954-Jan.		357.7	992.3	891.9	1,884.2	2,241.9	-	-	-	67.5	36.3
Feb.		328.4	1,027.7	897.7	1,925.3	2,253.8	-	-	6.5	67.2	36.3
Mar.		316.4	1,010.5	867.3	1,877.8	2,194.2	-	-	2.0	66.7	36.1
Apr.		306.3	1,340.7	554.7	1,895.4	2,201.7	-	-	11.4	64.8	35.5
May		302.7	1,408.2	551.4	1,959.6	2,262.4	-	-	5.1	71.1	35.6
June		280.1	1,296.5	694.8	1,991.3	2,271.4	-	-	3.0	76.5	35.6
July		196.9	1,433.1	510.2	1,943.4	2,140.2	-	-	1.3	83.4	34.7
Aug.		150.2	1,513.3	485.6	1,998.9	2,149.1	-	-	-	65.4	34.7
Sept.		110.4	1,550.6	521.0	2,071.6	2,182.0	-	-	-	70.4	34.6
Oct.		113.2	1,260.2	774.6	2,034.8	2,147.9	-	-	-	66.3	35.6
Nov.		159.7	1,261.3	809.8	2,071.1	2,230.8	-	-	-	68.1	35.6
Dec.		197.1	1,201.4	839.3	2,040.7	2,237.9	-	-	-	67.0	35.6
1955-Jan.		155.8	1,178.8	887.7	2,066.6	2,222.4	-	-	0.3	67.4	35.6
Feb.		114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32.9
Mar.		161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.9
Apr.		188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33.0
As at											
1954-Apr. 7		310.5	1,298.4	549.3	1,847.7	2,158.2	-	-	30.0	63.5	35.5
14		309.7	1,330.5	549.9	1,880.4	2,190.1	-	-	10.0	68.9	35.5
21		308.2	1,351.3	557.5	1,908.8	2,217.0	-	-	5.0	61.4	35.5
28		296.9	1,382.5	562.2	1,944.7	2,241.6	-	-	0.4	65.2	35.5
May											
5		313.5	1,406.1	575.9	1,982.1	2,295.6	-	-	0.4	68.5	35.5
12		304.6	1,410.3	586.4	1,996.7	2,301.3	-	-	-	71.4	35.5
As at											
1955-Jan. 26		137.4	1,134.4	869.7	2,004.1	2,141.4	-	-	-	70.2	35.5
Feb.											
2		115.4	1,134.4	849.8	1,984.1	2,099.6	-	-	-	63.7	32.9
9		107.0	1,139.6	853.1	1,992.8	2,099.8	-	-	-	65.5	32.9
16		109.8	1,140.4	832.3	1,972.7	2,082.5	-	-	-	58.4	32.9
23		125.7	1,153.1	804.3	1,957.4	2,083.1	-	-	-	66.9	32.9
Mar.											
2		150.7	1,162.7	808.0	1,970.7	2,121.4	-	-	-	60.9	32.9
9		138.9	1,175.5	811.2	1,986.7	2,125.6	-	-	-	89.1	32.9
16		173.4	1,180.4	812.9	1,993.3	2,166.7	-	-	-	65.2	32.9
23		181.5	1,159.3	814.9	1,974.1	2,155.6	-	-	-	72.8	32.9
30		165.2	1,160.4	813.4	1,973.8	2,139.0	-	-	-	73.2	32.9
Apr.											
6		160.0	1,164.1	807.9	1,972.0	2,132.1	-	-	-	65.3	33.0
13		150.6	1,172.1	806.1	1,978.3	2,128.9	-	-	-	63.9	32.9
20		210.3	1,175.3	810.3	1,985.6	2,195.9	-	-	10.0	65.0	33.0
27		234.6	1,169.8	804.7	1,974.5	2,209.1	-	-	-	63.4	33.0
May											
4		220.9	1,164.7	803.6	1,968.3	2,189.2	-	-	1.0	70.7	33.0
11		209.3	1,156.0	804.2	1,960.3	2,169.6	-	-	10.0	70.5	33.0

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets, fund and all other liabilities. * Not available. † Revised.

CANADA

WEEKLY FIGURES

Millions of Dollars

All Other Accounts	Total Assets or Liabilities	LIABILITIES							All Currency Liabilities	All Other Accounts	
		Notes in Circulation			Canadian Dollar Deposits						
		Held by		Total	Govt. of Canada	Chartered Banks	Other				
		Chartered Banks	Others								
3					4				4, 5		
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31	
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1950	
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951	
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952	
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1953	
44.6	2,373.5	225.8	1,293.4	1,519.2	48.8	634.4	29.5	71.3	70.3	1954	
58.1	2,445.3	201.6	1,304.6	1,506.2	126.1	676.6	34.4	62.7	39.3	End of Jan.—1954	
98.2	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2	Feb.	
52.5	2,431.3	211.0	1,324.7	1,535.7	86.0	661.7	27.3	68.4	52.2	Mar.	
40.0	2,425.6	258.1	1,288.5	1,546.6	143.8	589.3	30.3	71.3	44.4	Apr.	
41.4	2,437.5	227.2	1,326.3	1,553.5	99.0	624.4	41.4	64.6	54.6	May	
72.5	2,316.9	217.9	1,354.2	1,572.1	50.5	543.9	30.9	63.9	55.7	June	
40.1	2,306.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2	July	
36.1	2,337.5	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5	Aug.	
80.4	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	Sept.	
47.8	2,424.6	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9	Oct.	
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3 ⁴	529.6	30.5	63.1	97.9 ⁴	Nov.	
50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Dec.	
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Jan.—1955	
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Feb.	
86.2	2,376.5	*	*	1,579.3	50.8	570.7	40.5	66.3	68.8	Mar.	
44.2	2,389.7	314.6	1,240.0	1,554.6	51.5	625.0	26.6	65.3	66.7	Apr.	
40.4	2,404.1	276.2	1,236.3	1,512.4	115.7	632.4	38.4	64.7	40.6	Av. of Wednesdays Jan.—1954	
56.4	2,355.4	262.0	1,250.8	1,512.8	55.3	652.1	32.2	64.9	38.1	Feb.	
43.7	2,357.2	274.1	1,261.2	1,535.3	70.0	627.0	25.0	62.9	37.0	Mar.	
52.7	2,426.8	282.6	1,258.8	1,541.4	123.6	621.6	28.4	68.4	43.4	Apr.	
45.3	2,431.2	268.3	1,281.2	1,549.5	99.6	618.9	33.4	68.4	61.5	May	
49.2	2,308.6	284.8	1,284.6	1,569.5	46.0	549.1	31.6	63.3	49.3	June	
35.3	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	July	
38.7	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	26.5	68.7	57.5	Aug.	
54.7	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	Sept.	
47.1	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	Oct.	
79.8	2,420.3	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0	Nov.	
43.5	2,369.0	317.6†	1,266.8†	1,584.3	51.3	572.2	31.9	65.2	63.9	Dec.	
38.3	2,226.0	279.0†	1,265.9†	1,544.8	51.5	482.9	44.6	60.6	41.5	Jan.—1955	
31.5	2,278.4	266.0	1,284.5	1,550.5	56.6	513.3	43.3	70.5	44.2	Feb.	
43.8	2,310.1	284.4	1,296.0	1,580.4	47.1	531.1	45.4	62.9	43.3	Mar.	
52.5	2,339.9	260.2	1,263.8	1,524.0	63.2	627.0	27.4	62.1	36.1	Apr.	
42.5	2,347.2	262.6	1,274.3	1,536.9	68.4	617.5	24.5	66.9	33.0	As at	
38.6	2,357.6	283.2	1,259.6	1,542.8	67.2	620.6	24.7	59.9	42.4	7 Apr.—1954	
41.1	2,383.9	290.5	1,247.1	1,537.6	81.3	642.8	23.3	62.7	36.3	14	
41.3	2,441.4	263.6	1,276.5	1,540.1	95.7	665.3	28.8	66.0	45.5	28	
61.8	2,470.0	288.9	1,252.7	1,541.6	118.5	663.3	28.0	68.4	50.2	5 May	
46.9	2,293.6	312.9†	1,239.6†	1,552.4	50.8	556.9	35.4	68.9	29.3	12	
44.5	2,240.6	261.4†	1,284.1†	1,545.5	51.0	505.5	42.9	59.6	36.1	As at	
30.8	2,229.0	291.4†	1,255.0†	1,546.5	50.0	489.8	44.0	63.2	35.7	26 Jan.—1955	
42.3	2,216.2	271.8†	1,273.4†	1,545.2	52.0	470.1	48.8	55.8	44.3	2 Feb.	
35.5	2,218.4	291.1	1,251.1	1,542.2	53.1	466.4	42.9	63.9	49.9	9	
32.2	2,247.5	244.9	1,300.5	1,545.4	60.5	502.0	42.8	58.0	38.8	16	
38.0	2,285.6	276.9	1,274.2	1,551.1	55.2	490.6	45.6	87.4	55.7	23	
30.1	2,294.9	261.4	1,292.3	1,553.7	63.1	524.3	43.1	63.6	47.2	30	
27.6	2,288.9	282.9	1,268.4	1,551.3	50.0	529.0	43.3	71.5	43.8	2 Mar.	
29.7	2,274.9	263.8	1,287.2	1,551.0	54.5	520.4	41.6	72.1	35.2	9	
51.5	2,281.8	255.1	1,319.7	1,574.8	43.0	521.2	39.7	63.5	39.6	16	
44.2	2,269.9	292.5	1,292.2	1,584.7	46.0	487.2	41.6	62.8	47.6	23	
40.1	2,344.1	292.5	1,290.1	1,582.6	51.0	549.2	54.3	63.5	43.6	30	
39.2	2,344.8	297.4	1,281.9	1,579.4	48.4	566.7	46.1	61.7	42.5	4 May	
41.1	2,335.2	266.7	1,319.0	1,585.8	34.5	557.9	43.0	69.3	44.7	11	
39.7	2,323.0	*	*	1,592.1	50.3	530.7	38.2	68.5	43.2		

before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits.

5. Capital, rest

Millions of Dollars

	I. CANADIAN CASH RESERVES*						Advances from Bank of Canada		
	Cash Reserves			Canadian Dollar Deposit Liabilities 1	Average Cash Reserve Ratio 2			Govt. of Canada	Provincial Governments
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1950	548	207	755	7,487	10.1	1950	—	257	158
1951	567	225	792	7,759	10.2	1951	—	88	185
1952	606	239	844	8,110	10.4	1952	—	49	214
1953	627	256	883	8,624	10.2	1953	—	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	—	176	190
1954 2nd Half*	525	286	811	9,097	8.9				
1953—July	621	254	875	8,685	10.1	End of 1953—July	—	74	168
Aug.	619	256	874	8,669	10.1	Aug.	—	116	137
Sept.	617	260	878	8,651	10.1	Sept.	—	80	212
Oct.	632	256	889	8,787	10.1	Oct.	—	233	151
Nov.	628	264	892	8,935	10.0	Nov.	—	525	113
Dec.	629	267	896	8,787	10.2	Dec.	—	473	166
1954—Jan.	627	290	917	8,871	10.3	1954—Jan.	10	486	191
Feb.	640	254	894	8,945	10.0	Feb.	10	593	143
Mar.	652	249	902	8,686	10.4	Mar.	—	276	273
Apr.	623	248	871	8,745	10.0	Apr.	—	164	206
May	628	257	885	8,818	10.0	May	15	138	170
June	635	261	896	8,857	10.1	June	—	164	250
July*	555	280	834	8,890 ¹	9.4 ²	July	—	192	129
Aug.	524	268	793	8,929	8.9	Aug.	—	184	125
Sept.	511	284	795	8,999	8.8	Sept.	—	122	208
Oct.	509	298	807	9,087	8.9	Oct.	—	256	171
Nov.	526	294	820	9,287	8.8	Nov.	—	493	125
Dec.	526	290	816	9,391	8.7	Dec.	—	176	190
1955—Jan.	569	279	848	9,484	8.9	1955—Jan.	—	153	141
Feb.	492	318	809	9,343	8.7	Feb.	—	203	138
Mar.	521	284†	805†	9,398	8.6	Mar.	—	146	265
Apr.*	544	267	810	9,588	8.5				

	III.											
	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Securities ⁵				Other Canadian Securities, Insured Residential					
			Treasury Bills	Other Maturities		Total	Other Canadian Securities ^{†5}				Insured Residential Mortgages	Call Short 8
				2 yrs. and under	Over 2 yrs.		Provincial 6,7	Municipal 7	Corporate	Total †		
As at Dec. 31												
1950	810	—	129	694	2,256	3,079	385	194	402	981	—	134
1951	892	—	236	499	2,019	2,754	321	167	393	881	—	107
1952	899	—	138	869	1,777	2,784	304	159	370	834	—	155
1953	888	—	244	482	2,034	2,760	280	152	341	773	—	154
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143
End of												
1953—July	861	—	253	656	1,877	2,787	291	161	362	814	—	125
Aug.	865	—	282	654	1,877	2,813	291	160	363	814	—	135
Sept.	879	—	282	676	1,884	2,843	289	158	356	803	—	110
Oct.	945	—	195	613	1,917	2,726	289	158	350	798	—	144
Nov.	882	—	221	474	2,035	2,730	281	154	344	780	—	152
Dec.	888	—	244	482	2,034	2,760	280	152	341	773	—	154
1954—Jan.	860	—	282	519	2,051	2,853	268	152	343	764	—	142
Feb.	878	—	278	507	2,066	2,851	268	153	345	766	—	197
Mar.	903	—	292	1,270	1,213	2,776	261	151	342	754	—	167
Apr.	873	—	287	1,207	1,278	2,772	259	152	335	746	—	144
May	847	—	266	1,157	1,367	2,790	264	151	334	748	—	211
June	852	56	303	784	1,706	2,793	268	146	330	745	1	182
July	762	68	361	976	1,722	3,060	268	160	328	755	4	142
Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	122
Sept.	783	63	431	1,027	1,823	3,280	259	158	326	742	23	112
Oct.	815	102	371	694	2,299	3,364	272	159	337	768	38	191
Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	196
Dec.	791	68	360	636	2,318	3,313	264	177	353	794	74	142
1955—Jan.	785	47	464	676	2,361	3,501	267	177	356	800	88	122
Feb.	739	92	433	684	2,449	3,566	275	184	372	831	99	122
Mar.	770	69	435	681	2,482	3,599	294	185	385	864	110	122

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

† The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new

basis and, except for "Other Loans in Canada" (see footnote 9) adjustments have been made to put figures for earlier dates on a comparable basis.

1. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
2. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day, since that date it has been a monthly average of 8 per cent, calculated as described in footnote 8.
3. Mainly deposits of foreign banks.

BANKS

FIGURES

in millions of dollars

Millions of Dollars

II. LIABILITIES†

Canadian Dollar Deposits†					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 4	Total Liabilities †	
Personal Savings	Other Notice	Other Banks 3	Public Demand	Total †						
4,176	383	132	2,874	7,979	835	258	10	361	9,443	As at Dec. 31
4,296	316	95	2,993	7,973	878	225	7	375	9,458	1950
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
										1954
4,851	301	78	3,162	8,634	906	178	10	382	10,110	End of
4,917	289	74	3,255	8,788	897	173	8	383	10,248	July-1953
4,943	283	82	3,292	8,892	903	172	7	385	10,358	Aug.
4,876	271	83	3,299	8,913	917	178	14	396	10,418	Sept.
4,790	278	72	3,246	9,024	932	166	11	413	10,546	Oct.
4,756	278	69	3,368	9,111	963	155	8	419	10,656	Nov.
4,808	285	69	3,110	8,950	982	159	9	421	10,531	Dec.
4,883	279	71	3,018	8,987	964	158	8	421	10,548	Jan.-1954
4,959	286	70	3,126	8,990	983	160	7	421	10,561	Feb.
5,015	297	72	3,106	8,860	1,019	160	11	421	10,472	Mar.
5,059	318	76	3,214	8,976	995	161	10	421	10,579	Apr.
5,109	310	78	3,235	9,146	990	155	18	421	10,731	May
5,136	337	83	3,153	9,030	990	148	28	433	10,629	June
5,199	336	81	3,178	9,103	990	148	27	445	10,712	July
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Aug.
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Sept.
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Oct.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Dec.
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Jan.-1955
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Feb.
										Mar.

†

Mortgages and Loans ⁸ in Canada					Canadian Dollar Items in Transit (Net) (9)	Foreign Cash Items, Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
Loans ⁸ In Canada†				Total (8,9)		Cash Items (10)	Foreign Securities (†)	Loans Outside Canada				
Provincial (7)	Municipal (7)	Other (9)	Total (†9)									
72	84	2,652	2,941	3,922	431	265	196	347	258	135	9,443	As at Dec. 31
68	94	2,901	3,171	4,052	512	254	206	409	225	154	9,458	1950
79	97	3,189	3,519	4,353	752	283	262	435	199	160	10,128	1951
65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	1952
61	103	3,788	4,095	4,963	827	332	322	488	155	174	11,433	1953
												1954
11	101	3,543	3,780	4,594	550	280	265	432	178	164	10,110	End of
13	105	3,621	3,875	4,689	558	288	251	446	173	165	10,248	July-1953
23	113	3,648	3,894	4,699	630	288	259	424	172	167	10,358	Aug.
39	110	3,719	4,012	4,810	624	270	236	467	178	163	10,418	Sept.
60	108	3,857	4,177	4,957	638	266	231	513	166	163	10,546	Oct.
65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	Nov.
												Dec.
54	105	3,814	4,116	4,879	560	254	284	521	159	161	10,531	Jan.-1954
32	116	3,825	4,170	4,936	536	262	247	518	158	162	10,548	Feb.
6	140	3,756	4,069	4,823	662	295	242	538	160	163	10,561	Mar.
9	142	3,777	4,072	4,818	614	272	260	541	160	163	10,472	Apr.
6	141	3,778	4,141	4,889	667	284	241	536	161	164	10,579	May
4	153	3,752	4,092	4,837	784	279	265	542	155	169	10,731	June
9	134	3,781	4,067	4,826	505	278	281	532	148	170	10,629	July
18	123	3,776	4,039	4,795	508	255	305	516	148	174	10,712	Aug.
22	117	3,750	4,002	4,767	624	273	314	490	148	179	10,921	Sept.
39	115	3,739	4,084	4,890	648	289	310	501	156	171	11,245	Oct.
57	103	3,824	4,180	5,011	582	314	321	497	162	171	11,326	Nov.
61	103	3,788	4,095	4,963	827	332	322	488	155	174	11,433	Dec.
59	106	3,711	4,005	4,893	570	293	324	512	159	177	11,259	Jan.-1955
54	119	3,684	3,979	4,910	693	284	310	544	168	180	11,487	Feb.
7	157	3,709	4,002	4,976	625	302	332	505	169	180	11,528	Mar.

4. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

5. Including issues payable in foreign currency.

6. Includes securities guaranteed by provincial governments.

7. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

8. Excluding Canadian day-to-day loans.

9. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier

dates. The transit adjustment at June 30, 1954 would have been +37.

10. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

11. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

Millions of Dollars

	Bank of Canada Deposits & Notes	Canadian Day-to-Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured					
			Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages	Call & Short †
						Provincial 2, 3	Municipal 3	Corporate	Total		
Av. of Wednesdays	★										
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—	135
Sept.	890	—	288	2,537	2,825	289	158	358	805	—	111
Oct.	909	—	260	2,538	2,798	290	156	348	794	—	119
Nov.	908	—	199	2,497	2,696	282	151	346	779	—	169
Dec.	903	—	234	2,497	2,731	279	152	339	770	—	153
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147
Feb.	908	—	278	2,568	2,846	268	152	341	761	—	208
Mar.	914	—	282	2,461	2,743	263	151	341	755	—	172
Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165
May	904	—	298	2,494	2,792	261	148	332	740	—	161
June	888	42	281	2,455	2,736	264	147	330	741	—	231
July	833	57	338	2,576	2,914	262	151	331	744	2	149
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134
Sept.	808	58	407	2,806	3,213	256	158	325	739	16	108
Oct.	798	109	401	2,888	3,288	265	155	328	748	31	206
Nov.	810	94	402	2,979	3,382	259	156	338	753	44	199
Dec.	813	81	350	2,946	3,295	263	166	347	776	63	180
1955—Jan.	890	34	397	2,971	3,368	265	173	353	792	81	122
Feb.	762†	60	450	3,086	3,536	269	180	366	816	92	117
Mar.	779	80	423	3,122	3,545	290	182	374	846	105	135
Apr.	815	87	388	3,172	3,560	294	189	388	872	114	112
As at											
1954—Jan. 20	930	—	260	2,533	2,793	270	151	341	762	—	139
27	928	—	273	2,556	2,829	270	151	340	761	—	142
Feb. 3	895	—	273	2,578	2,851	268	151	340	759	—	226
10	912	—	264	2,566	2,830	268	151	340	759	—	207
17	902	—	287	2,561	2,848	268	152	342	762	—	202
24	924	—	289	2,567	2,856	268	152	343	763	—	198
Mar. 3	931	—	269	2,439	2,708	268	151	342	760	—	186
10	887	—	278	2,462	2,740	262	151	341	755	—	191
17	899	—	283	2,460	2,743	262	151	341	754	—	173
24	951	—	288	2,458	2,746	261	151	342	754	—	144
31	903	—	292	2,484	2,776	261	151	342	754	—	167
Apr. 7	887	—	282	2,493	2,775	256	149	337	742	—	181
14	880	—	283	2,472	2,755	254	149	336	739	—	167
21	904	—	284	2,477	2,761	255	149	335	738	—	165
28	933	—	295	2,471	2,766	254	151	335	740	—	149
May 5	929	—	283	2,469	2,752	260	149	332	740	—	149
As at											
1954—Dec. 22	818	65	354	2,920	3,274	263	172	352	787	67	179
29	841	93	316	2,939	3,256	263	177	351	791	71	157
1955—Jan. 5	851	53	364	2,951	3,314	263	173	350	786	76	136
12	930	25	378	2,951	3,329	266	173	349	788	79	119
19	909	21	411	2,971	3,382	266	173	355	794	83	114
26	870†	36	435	3,012	3,447	267	174	357	798	86	118
Feb. 2	767†	47	469	3,062	3,531	270	176	367	813	87	123
9	781†	35	467	3,075	3,542	269	180	363	812	90	116
16	742†	70	445	3,086	3,540	268	182	364	815	94	109
23	758	87	421	3,110	3,531	270	183	370	823	97	121
Mar. 2	747	73	427	3,110	3,537	289	181	372	841	100	161
9	768	95	419	3,105	3,524	288	182	372	842	103	142
16	786	103	407	3,117	3,524	289	182	366	837	106	127
23	812	60	427	3,125	3,552	290	183	381	854	108	124
30	784	70	435	3,152	3,587	293	184	381	857	110	123
Apr. 6	776	70	434	3,165	3,599	294	182	385	860	111	111
13	780	116	398	3,165	3,564	294	184	387	866	113	110
20	842	94	353	3,174	3,527	294	195	390	879	116	116
27	864	69	367	3,184	3,551	295	196	391	883	118	113
May 4	825	82	406	3,192	3,598	296	196	389	881	120	131

★ For data on cash reserves, see section 1 of table on page 93.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Includes securities guaranteed by provincial governments.

3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

4. Loans to grain dealers and exporters.

BANKS

MATES¹

mada

Millions of Dollars

ential Mortgages and Loans† in Canada

Loans† in Canada							Canadian Dollar Deposits			All Other Items (net)	Av. of Wednesdays
vincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total 6	Total ‡	Personal Savings	All Other	Total		
15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	Aug.—1953
19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	Sept.
24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	Oct.
43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309	Nov.
65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	Dec.
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Jan.—1954
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Feb.
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Mar.
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257	Apr.
9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268	May
9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375	June
9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236	July
12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215	Aug.
21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	Sept.
27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254	Oct.
44	104	376	85	3,349	4,157	4,954	5,194	4,213	9,406	167	Nov.
68	103	382	157	3,277	4,167	5,006	5,170	4,311	9,481	286	Dec.
60	102	408	137	3,221	4,050	4,922	5,247	4,072†	9,318†	104†	Jan.—1955
55	105	393	120	3,212	4,002	4,910	5,316	4,110†	9,427	159†	Feb.
41	134	363	104†	3,245†	4,023	4,974	5,391	4,198	9,589	210	Mar.
8	160	343	89	3,311	4,024	5,011	5,453	4,215	9,669	195	Apr.
52	98	428	151	3,218	4,086	4,848	4,781	4,014	8,795	224	As at
53	100	425	146	3,241	4,106	4,867	4,786	4,079	8,865	241	20 Jan.—1954
44	103	421	142	3,249	4,184	4,942	4,839	4,077	8,916	228	3 Feb.
42	105	420	137	3,240	4,151	4,910	4,840	4,020	8,860	208	10
39	109	419	132	3,249	4,150	4,912	4,850	4,033	8,883	221	17
40	112	417	128	3,249	4,143	4,906	4,854	4,022	8,876	190	24
32	121	418	124	3,263	4,144	4,904	4,918	3,885	8,803	260	3 Mar.
27	121	418	121	3,264	4,141	4,896	4,915	3,790	8,705	182	10
20	123	412	117	3,231	4,076	4,830	4,931	3,777	8,708	236	17
18	129	405	113	3,230	4,039	4,793	4,930	3,745	8,675	185	24
6	140	394	109	3,232	4,048	4,802	4,959	4,031	8,990	509	31
9	139	404	105	3,266	4,104	4,846	4,971	3,742	8,713	205	7 Apr.
12	141	409	101	3,231	4,061	4,800	4,966	3,685	8,651	216	14
11	144	401	97	3,215	4,032	4,770	4,979	3,786	8,765	330	21
12	140	406	93	3,248	4,048	4,787	4,985	3,777	8,762	276	28
10	142	409	89	3,284	4,084	4,823	5,030	3,769	8,799	295	5 May
74	102	388	152	3,249	4,144	4,998	5,170	4,304	9,474	319	As at
72	103	397	147	3,238	4,114	4,976	5,185	4,282	9,467	300	22 Dec.—1954
61	103	404	143	3,249	4,095	4,957	5,239	4,047	9,286	111	5 Jan.—1955
61	103	412	139	3,218	4,051	4,918	5,238	4,046	9,284	82	12
60	99	411	135	3,212	4,031	4,907	5,253	4,080	9,333	113	19
58	102	408	131	3,206	4,022	4,906	5,257	4,113†	9,370†	110†	26
53	105	406	127	3,209	4,024	4,924	5,313	4,125†	9,438†	169†	2 Feb.
55	102	398	122	3,218	4,011	4,914	5,309	4,051	9,360	88†	9
56	104	387	118	3,197	3,972	4,880	5,320	4,104†	9,425	192†	16
55	108	382	114	3,222	4,002	4,922	5,323	4,161	9,484	186	23
54	121	375	111†	3,220†	4,041	4,982	5,386	4,308	9,693	354	2 Mar.
51	126	371	108†	3,237†	4,034	4,979	5,376	4,123	9,500	133	9
52	132	365	104†	3,237†	4,018	4,961	5,395	4,208	9,602	229	16
37	142	355	101†	3,257†	4,017	4,979	5,391	4,165	9,557	154	23
11	150	351	98†	3,272†	4,004	4,971	5,409	4,184	9,594	181	30
8	164	346	95†	3,302†	4,025	4,997	5,446	4,096	9,542	99	6 Apr.
9	160	343	91	3,291	4,004	4,982	5,449	4,236	9,685	243	13
8	159	345	87	3,300	4,015	5,010	5,455	4,249	9,704	231	20
9	159	337	83	3,351	4,053	5,053	5,465	4,280	9,745	207	27
10	160	330	80	3,383	4,093	5,095	5,529	4,332	9,862	263	4 May

5. Loans to finance the purchase of Canada Savings Bonds at time of issue.
 6. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 93 and 94.

7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

‡ Excluding Canadian day-to-day loans. † Revised.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks								
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
as at Dec. 31												
1951	1,191	84	1,275	2,993	717	281	3,992	490	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
End of												
1954—Jan.	1,293	93	1,386	3,110	832	260	4,202	583	3,619	29	3,648	
Feb.	1,305	93	1,398	3,018	845	214	4,077	556	3,521	34	3,555	
Mar.	1,270	89	1,359	3,126	858	343	4,327	619	3,710	29	3,739	
Apr.	1,325	94	1,419	3,106	868	279	4,253	636	3,618	27	3,645	
May	1,288	94	1,382	3,214	875	246	4,336	681	3,654	30	3,684	
June	1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704	
July	1,354	95	1,449	3,153	889	212	4,254	505	3,748	31	3,779	
Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818	
Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913	
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930	
Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879	
Dec.	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008	
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947	
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013	

2. GOVERNMENT OF CANADA SECURITIES

	OUTSTANDING ⁷								DISTR		
	Direct Funded Debt						Guar- anteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate adjust- ment)	Bank of Canada	Chartered Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non- market Debt ¹⁰	Total							
as at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
End of											
1954—Jan.	1,400	12,090	1,605	15,095	19	15,114	523	-38	15,599	2,209	2,853
Feb.	1,400	12,090	1,585	15,074	20	15,094	672	-40	15,726	2,276	2,851
Mar.	1,400	11,619	1,562	14,582	62	14,644	671	-34	15,281	2,189	2,776
Apr.	1,400	11,619	1,539	14,558	51	14,609	670	-30	15,249	2,272	2,772
May	1,400	11,619	1,517	14,536	47	14,582	670	-32	15,220	2,261	2,790
June	1,400	11,622	1,494	14,516	71	14,587	670	-33	15,224	2,270	2,793
July	1,425	11,722	1,475	14,622	59	14,681	670	-35	15,315	2,144	3,060
Aug.	1,445	11,722	1,457	14,624	53	14,677	670	-36	15,311	2,163	3,169
Sept.	1,465	11,722	1,440	14,627	49	14,676	670	-36	15,309	2,196	3,280
Oct.	1,490	11,711	1,511	14,712	103	14,815	670	-37	15,448	2,225	3,364
Nov.	1,510	11,510	2,132	15,152	74	15,226	670	-36	15,859	2,271	3,377
Dec.	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501
Feb.	1,600	10,874†	2,052	14,525†	58	14,583†	920	-27†	15,475†	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 35-36.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 93-94.

F CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total urrency and Active Bank deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							as at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)	Total	
			Total	Less: Govt. Deposits 4	Net Total					
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-125	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
										End of
5,034	4,261	9,295	5,061	535	4,526	4,879	2	-112	4,769	Jan. — 1954
4,953	4,317	9,270	5,127	719	4,408	4,936	2	-76	4,862	Feb.
5,098	4,387	9,485	4,965	358	4,607	4,823	1	54	4,878	Mar.
5,064	4,444	9,508	5,044	250	4,794	4,818	3	-106	4,714	Apr.
5,066	4,502	9,568	5,051	282	4,769	4,889	3	-93	4,799	May
5,124	4,535	9,659	5,064	264	4,800	4,893	26	-60	4,859	June
5,228	4,584	9,813	5,204	242	4,961	4,894	2	-44	4,852	July
5,226	4,626	9,852	5,332	234	5,098	4,847	2	-95	4,754	Aug.
5,331	4,678	10,009	5,476	204	5,272	4,830	2	-95	4,737	Sept.
5,386	4,764	10,150	5,589	306	5,283	4,993	3	-129	4,867	Oct.
5,300	4,638	9,938	5,648	634	5,014	5,112	3	-191	4,924	Nov.
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	Dec.
5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	Jan. — 1955
5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869	Feb.
5,432	5,033	10,465	5,738	204	5,534	4,976	1	-46	4,931	Mar.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

ION 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		as at Dec. 31
Government accounts	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Govt. of Canada Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
				Market Issues 14	Non- market 10	Total				
13										
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,304	9,233	5,034	4,261	7,628	1,605	9,233	18,528	4,769	13,759	End of Jan. — 1954
1,261	9,339	4,953	4,317	7,754	1,585	9,339	18,609	4,862	13,747	Feb.
1,151	9,165	5,098	4,387	7,603	1,562	9,165	18,650	4,878	13,772	Mar.
1,139	9,066	5,064	4,444	7,527	1,539	9,066	18,574	4,714	13,860	Apr.
1,137	9,032	5,066	4,502	7,515	1,517	9,032	18,600	4,799	13,801	May
1,142	9,019	5,124	4,535	7,525	1,494	9,019	18,678	4,859	13,819	June
1,147	8,964	5,228	4,584	7,489	1,475	8,964	18,777	4,852	13,925	July
1,155	8,824	5,226	4,626	7,367	1,457	8,824	18,676	4,754	13,922	Aug.
1,189	8,644	5,331	4,678	7,204	1,440	8,644	18,653	4,737	13,916	Sept.
1,191	8,668	5,386	4,764	7,157	1,511	8,668	18,818	4,867	13,951	Oct.
1,195	9,016	5,300	4,638	6,884	2,132	9,016	18,954	4,924	14,030	Nov.
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	Dec.
1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Jan. — 1955
1,272	8,509†	5,347	4,950	6,457†	2,052†	8,509†	18,806†	4,869	13,937†	Feb.
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.
7. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills; Treasury Notes and Deposit Certificates.
9. For details by issue at December 31, 1954, see table on page 67.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86½ U.S. = 4.86½ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 221 in the November 1954 Statistical Summary.
13. Includes bonds purchased in the New York market which are held in a sinking fund account.
14. Including any special short term issues held by the general public.
15. As shown in "Other Related Bank Assets", Section 1 above.
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.
- † Revised.

CHARTERED BANKS

ESTIMATED QUARTERLY CLASSIFICATION OF LOANS IN CANADA

Millions of Dollars

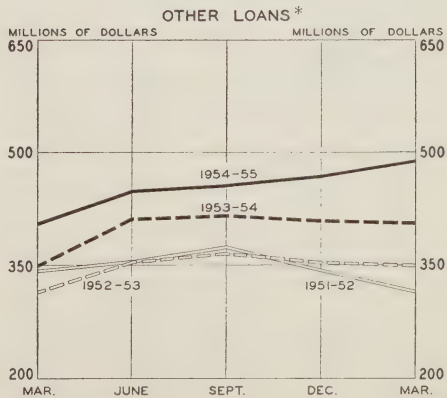
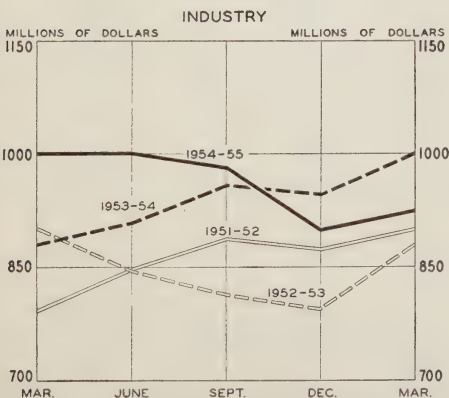
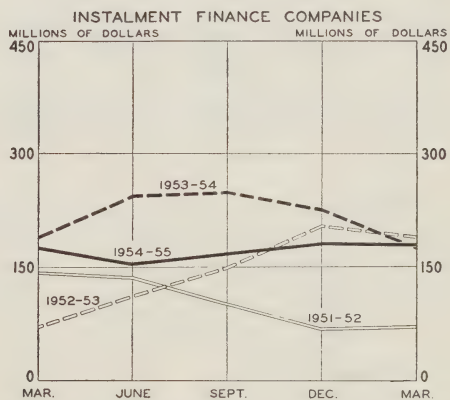
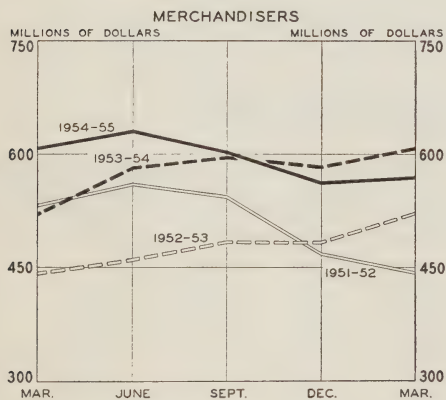
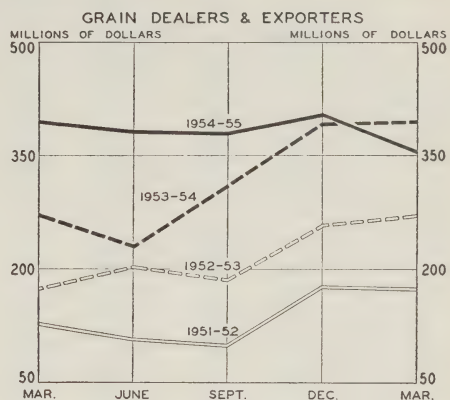
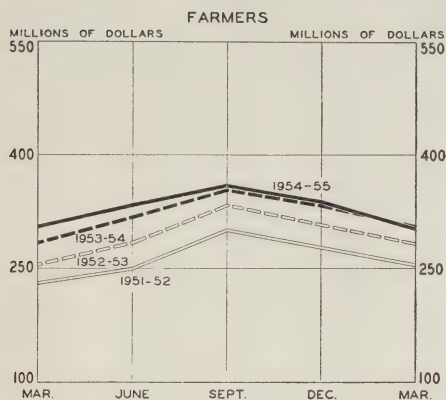
Department of Finance and Bank of Canada

As at end of	1953		1954				1955
	Mar.	Dec.	Mar.	June	Sept. ¹	Dec.	Mar.
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments 2.....	19.5†	64.8	6.3	4.0	22.1	61.3	7.1
(2) Municipal governments and school districts 2.....	128.0	92.1	136.3	149.2	116.6	102.3	156.7
(3) Religious, education, health and welfare institutions ...	44.1	51.9	56.2	52.8	55.9	58.4	61.5
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES....	191.6†	208.8	198.8	206.0	194.6	222.3	225.3
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days							
(a) Day-to-day loans.....	—	—	—	55.6	63.2	67.9	68.5
(b) Other.....	139.8	153.7	167.1	183.0	112.0	143.3	128.6
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	112.1	111.7	125.3	126.8	120.6	124.5	107.8
TOTAL FINANCIAL³.....	251.9	265.4	292.4	365.4	295.8	335.7	304.9
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
(a) For the purchase of Canada Savings Bonds.....	97.4	164.8	109.3	60.0	21.9	147.2	98.3
(b) Other.....	265.3	269.4	269.7	270.9	263.3	252.6	262.6
(2) Individuals, for other than business purposes, not elsewhere classified.....	253.0	308.4	311.1	332.3	342.8	351.5	359.0
TOTAL PERSONAL.....	615.7	742.6	690.1	663.2	628.0	751.3	719.9
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	282.8	333.5	304.6	333.9	359.0	338.5	302.8
(2) Industry:							
(a) Chemical and rubber products.....	33.9	57.0	64.0	69.2	72.3	57.1	62.3
(b) Electrical apparatus and supplies.....	19.5	38.4	40.1	43.5	38.5	30.7	32.2
(c) Food, beverages and tobacco.....	163.7	186.4	163.9	156.1	161.1	187.9	169.9
(d) Forest products.....	154.6	129.1	148.5	150.9	134.0	124.3	138.4
(e) Furniture.....	15.6	16.5	18.4	18.4	18.0	17.8	18.8
(f) Iron and steel products.....	124.4	116.1	141.0	133.0	122.3	99.7	100.5
(g) Mining and mine products.....	58.4	67.9	66.3	73.8	72.5	67.7	67.7
(h) Petroleum and products.....	33.3	60.5	63.9	79.4	87.4	79.2	79.8
(i) Textiles, leather and clothing.....	166.3	164.2	177.6	162.3	166.7	133.1	152.4
(j) Transportation equipment.....	60.5	55.8	59.1	54.9	48.9	47.7	48.8
(k) Other products.....	49.5	54.1	57.4	59.8	61.6	54.3	54.7
TOTAL INDUSTRY.....	879.8	946.0	1,000.2	1,001.3	983.3	899.5	925.5
(3) Public utilities, transportation & communications.....	52.4	59.7	50.8	59.0	52.2	67.4	71.2
(4) Construction contractors.....	141.2	162.7	160.0	188.2	200.8	187.3	195.7
(5) Grain dealers and exporters.....	270.7	391.2	394.4	382.2	379.5	404.4	354.0
(6) Instalment finance companies.....	189.0	226.3	176.5	153.8	168.2	180.9	179.3
(7) Merchandisers.....	522.4	584.2	607.8	629.8	602.1	562.7	570.5
(8) Other business.....	155.0†	186.6	195.2	201.4	204.5	214.1	222.3
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL...	2,493.3†	2,890.2	2,889.5	2,949.6	2,949.6	2,854.8	2,821.3
TOTAL LOANS IN CANADA.....	3,552.6†	4,107.0	4,070.8	4,184.2	4,068.0	4,164.1	4,071.4

1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. † Revised.

CHARTERED BANKS

ESTIMATED QUARTERLY CLASSIFICATION OF LOANS IN CANADA: AGRICULTURAL, INDUSTRIAL AND COMMERCIAL



* Public Utilities, Transportation and Communications; Construction contractors; other business.

MONEY MARKET STATISTICS AND GO

Bank

Millions of Dollars

GOVERNMENT OF CANADA TREASURY BILLS					CHARTERED BANKS DAY-TO- DAY LOANS	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS		
	Total Out- standing	Bank of Canada	Chartered Banks	Others		At Month End	Maximum During Month	Daily Average ¹	High	Low
1953—	End of									
	June	650	340	267	43	—	22	22	—	—
	July	650	354	253	42	—	16	23	—	—
	Aug.	650	335	282	33	—	23	25	—	—
	Sept.	650	332	282	36	—	21	26	—	—
	Oct.	650	407	195	47	—	13	21	—	—
	Nov.	650	380	221	49	—	16	19	—	—
	Dec.	650	374	244	31	—	22	23	—	—
1954—	Jan.	650	335	282	33	—	25	27	—	—
	Feb.	650	325	278	47	—	31	37	—	—
	Mar.	650	301	292	57	—	28	35	—	—
	Apr.	650	315	287	48	—	39	40	—	—
	May	650	310	266	74	—	43	43	—	—
	June	650	256	303	91	56	—	73	1.43	1½
	July	675	165	361	148	68	—	—	1.16	1½
	Aug.	695	134	401	161	52	—	—	1.06	1½
	Sept.	715	94	431	190	63	—	—	.95	1
	Oct.	740	161	371	207	102	14	32	.96	1½
	Nov.	760	219	361	180	101	1	5	.78	1
	Dec.	780	168	360	252	68	—	—	.76	¾
1955—	Jan.	810	115	464	231	47	—	—	.69	¾
	Feb.	850	149	433	268	92	—	—	.69	1½
	Mar.	890	165	435	290	69	—	—	.98	1½
	Apr.	940	221	*	*	*	—	—	.97	1½
As at May 11		950	209	422	319	80				

1. Average of closing rates. * Not available.

CHARTERED BANKS: EARNINGS, EXPENSES

Department of Finance and A

Millions of Dollars

	Financial Years ¹ : Ending in		1943	1944 ²
CURRENT OPERATING EARNINGS:				
Interest and discount on loans.....			60.0	57.3
Interest, dividends and trading profits on securities.....			51.1	60.0
Exchange, commission, service charges and other current operating earnings.....			35.2	36.7
Total Current Operating Earnings.....			146.3	154.0
CURRENT OPERATING EXPENSES ⁴:				
Interest on deposits.....			24.5	28.7
Remuneration to employees.....			49.1	51.8
Contributions to pension funds.....			2.1	3.6
Provision for depreciation of bank premises.....			2.7	2.3
Other current operating expenses ^{4, 5}			25.3	26.3
Total Current Operating Expenses ⁴			103.7	112.7
Net Current Operating Earnings ⁴			42.6	41.3
Less: Provision for losses* and addition to inner reserves ^{6, 7}			16.5	17.8
Less: Provision for income taxes ⁸			14.4	12.1
Leaving for dividends and addition to shareholders' equity.....			11.6	11.4
Of which:				
Dividends to shareholders.....			9.6	9.4
Addition to shareholders' equity.....			2.0	2.0
ADDITIONS TO SHAREHOLDERS' EQUITY:				
From net operating earnings and inner reserves (as above) to:				
Undivided profits.....			2.0	2.0
Rest account.....			—	—
From issue of new shares: Rest account.....			—	—
Capital paid up.....			—	—
Total Increase in Shareholders' Equity.....			2.0	2.0

* Average annual amount required for losses (on loans, investments and other assets less recoveries) during the 15 years (25 years in the case of 1954) ending with the current year.

15.0

13.4

1. In 1954 the financial years of seven banks ended on Oct. 31, two on Nov. 30 and two on Sept. 30.

2. Includes figures for only a 10 month period in the case of one bank (accounting on the average for 9.0 per cent of total bank assets) which changed its financial year-end from Dec. 31 to Oct. 31.

3. Includes figures for only a 11 month period in the case of two banks (accounting on the average for 7.3 per cent of total bank assets) which changed their financial year-ends from Nov. 30 to Oct. 31.

4. Before provision for income taxes and losses and addition to inner reserves.

5. Includes taxes other than income taxes.

INMENT THEORETICAL BOND YIELDS

Canada

Percentages Per Annum

INTEREST RATES

YIELDS ON GOVERNMENT OF CANADA SECURITIES										
TREASURY BILLS ²		THEORETICAL BONDS ³ (Fifteenth of each month)								
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.	
1.69	2.53	3.00	3.28	3.37	3.54	3.76	3.72	3.82	3.92	June—1953
1.75	2.57	3.02	3.28	3.38	3.57	3.74	3.72	3.82	3.92	July
1.81	2.63	3.10	3.36	3.45	3.64	3.72	3.73	3.82	3.92	Aug.
1.91	2.73	3.17	3.41	3.49	3.65	3.79	3.75	3.84	3.93	Sept.
1.94	2.75	3.04	3.48	3.54	3.66	3.75	3.72	3.81	3.91	Oct.
1.90	2.73	3.05	3.44	3.53	3.71	3.74	3.67	3.74	3.82	Nov.
1.88	2.65	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69	Dec.
1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67	Feb.
1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.
1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	May
1.57	1.87	2.11	2.24	2.47	2.79	2.97	3.09	3.24	3.38	June
1.38	1.68	1.78	2.28	2.22	2.77	2.87	3.11	3.18	3.33	July
1.32	1.61	1.76	2.00	2.21	2.56	2.87	3.00	3.15	3.30	Aug.
1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Sept.
1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Oct.
1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Nov.
1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	Dec.
.99	1.26	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32	Jan.—1955
.90	1.15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18	Feb.
1.13	1.35	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17	Mar.
1.23	1.49	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17	Apr.
		1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20	As at 29 Apr.

2. Weighted average rate at tenders.

3. Calculated as indicated by chart on page 38.

ND CHANGES IN SHAREHOLDERS' EQUITY

al Reports of Chartered Banks

Millions of Dollars

1945	1946	1947	1948	1949	1950	1951	1952	1953	1954 ³
60.2	70.7	90.1	106.5	115.7	125.0	155.7	166.3	191.6	219.3
70.9	89.1	92.8	89.7	99.6	101.3	91.6	100.8	111.4	124.3
40.6	43.5	46.4	47.2	52.7	55.8	68.5	70.0	75.5	81.9
171.7	203.3	229.3	243.4	268.0	282.1	315.8	337.1	378.5	425.5
34.8	41.1	46.6	50.9	55.0	57.9	58.3	61.5	65.7	91.5
56.4	65.4	78.9	87.2	95.2	102.2	117.2	125.3	133.4	143.6
3.8	8.0	9.5	10.6	11.1	11.6	12.3	12.6	13.0	13.6
3.2	3.4	3.5	3.6	4.2	6.7	7.5	7.0	7.1	9.0
26.8	30.0	35.4	40.5	43.3	44.6	51.3	53.4	56.6	63.5
125.0	147.8	173.9	192.9	208.8	223.0	246.5	259.8	275.8	321.2
46.7	55.5	55.4	50.6	59.3	59.1	69.3	77.3	102.8	104.3
22.2	-7.2 ⁶	17.4 ⁶	16.4	21.4	22.0	27.0	27.3	25.3 ⁶	-34.7 ⁶
12.0	16.2	16.5	13.4	15.3	13.9	19.7	25.5	30.1	58.0
12.6	46.5	21.5	20.8	22.6	23.2	22.6	24.5	47.4	81.0
9.6	12.6	14.2	14.9	15.1	15.6	17.3	18.6	20.4	21.5
3.0	33.9	7.3	5.9	7.5	7.6	5.3	5.9	27.0	59.5
3.0	-6.1	2.3	1.9	2.7	0.6	-0.7	-4.6	-6.1	2.5
-	40.0	5.0	4.0	4.8	7.0	6.0	10.5	33.1	57.0
-	-	-	-	-	-	5.6	0.5	1.9	29.9 ⁹
-	-	-	-	-	-	2.8	0.4	2.3	16.2 ⁹
3.0	33.9	7.3	5.9	7.5	7.6	13.7	6.7	31.2	105.7

12.2 9.4 7.7 6.4 5.3 5.1 7.8 9.4 7.8 9.2

6. After deduction of retransfers from inner reserves to undivided profits and rest account amounting to 30.0, 2.0, 17.0 and 48.0 in 1946, 1947, 1953 and 1954, respectively.

7. Includes capital profits and losses and non-recurring items.

8. Includes provision for income taxes on the taxable portion of additions to

inner reserves and on that portion of the funds retransferred from inner reserves which had not been taxed previously. Includes foreign income taxes.

9. Including increases of 0.4 in rest account and 1.5 in capital paid up which represented the capital of a bank that commenced business in Dec. 1953.

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES
Bank of

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1950—Mar. 15	.51	1.13	.53	102 $\frac{1}{2}$	2.72	—	—	—	—	—	—
June 14	.51	1.18	.51	102 $\frac{1}{2}$	2.74	99 $\frac{1}{2}$	2.77	—	—	—	—
Sept. 13	.61	1.31	.51	102 $\frac{1}{2}$	2.69	100 $\frac{1}{2}$	2.74	—	—	—	—
Dec. 13	.62	1.35	.52	100 $\frac{1}{2}$	2.96	97 $\frac{1}{2}$	2.92	—	—	—	—
1951—Mar. 14	.75	1.40	.51	97	3.25	93 $\frac{3}{4}$	3.23	—	—	—	—
June 13	.76	1.47	.51	97	3.25	93 $\frac{3}{4}$	3.22	—	—	—	—
Sept. 12	.84	1.65	.51	97 $\frac{1}{2}$	3.24	93 $\frac{3}{4}$	3.23	—	—	—	—
Dec. 12	.91	1.70	.98	94 $\frac{1}{2}$	3.47	90 $\frac{1}{2}$	3.48	—	—	—	—
1952—Mar. 12	.92	1.78	2.32	94	3.53	90 $\frac{1}{2}$	3.52	—	—	—	—
June 18	1.08	1.63	2.43	94 $\frac{1}{2}$	3.52	90 $\frac{1}{2}$	3.50	—	—	—	—
Sept. 17	1.14	1.77	2.48	93 $\frac{1}{2}$	3.63	89 $\frac{1}{2}$	3.63	—	—	—	—
Dec. 17	1.35	2.14	2.42	93 $\frac{1}{2}$	3.56†	90	3.60	—	—	—	—
1953—Mar. 18	1.50	2.03	2.40	93 $\frac{1}{2}$	3.62	89 $\frac{1}{2}$	3.65	98	3.88	—	—
June 17	1.70	2.23	2.37	92 $\frac{1}{2}$	3.73	89	3.71	97 $\frac{3}{4}$	3.92	—	—
Sept. 16	1.91	1.96	2.15	92 $\frac{1}{2}$	3.74	88 $\frac{1}{2}$	3.76	97 $\frac{3}{4}$	3.92	—	—
Dec. 16	1.88	1.68	2.10	93 $\frac{1}{2}$	3.60	90 $\frac{1}{2}$	3.63	100 $\frac{1}{4}$	3.69	—	—
1954—Jan. 13	1.88	1.34	2.13	94 $\frac{1}{2}$	3.54	90 $\frac{1}{2}$	3.56	100 $\frac{1}{2}$	3.72	—	—
Feb. 17	1.74	1.02	2.06	96	3.40	92 $\frac{1}{2}$	3.44	101 $\frac{1}{2}$	3.65	—	—
Mar. 17	1.61	1.06	2.12	97 $\frac{1}{2}$	3.25	94 $\frac{3}{4}$	3.25	104	3.48	—	—
Apr. 14	1.56	1.07	2.08	99 $\frac{1}{2}$	3.07	96 $\frac{3}{4}$	3.07	106	3.35	—	—
May 12	1.59	.83	1.71	99 $\frac{1}{2}$	3.02	96 $\frac{5}{8}$	3.05	106 $\frac{1}{2}$	3.33	—	—
June 16	1.60	.63	1.58	99	3.01	96 $\frac{1}{2}$	3.09	106 $\frac{1}{2}$	3.31	—	—
July 14	1.39	.70	1.56	100 $\frac{1}{2}$	2.90	97 $\frac{1}{2}$	3.00	107 $\frac{1}{2}$	3.25	—	—
Aug. 18	1.32	.90	1.61	101	2.84	97 $\frac{1}{2}$	2.97	108 $\frac{1}{2}$	3.20	—	—
Sept. 15	1.21	1.02	1.65	100 $\frac{1}{2}$	2.88	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.24	100	3.25
Oct. 13	1.10	.97	1.60	101	2.84	98 $\frac{1}{2}$	2.92	107 $\frac{1}{2}$	3.24	100 $\frac{1}{2}$	3.22
Nov. 17	1.16	.93	1.62	100 $\frac{1}{2}$	2.94	97 $\frac{1}{2}$	2.96	107 $\frac{1}{2}$	3.26	100	3.25
Dec. 15	1.08	1.25	1.79	100 $\frac{1}{2}$	2.92	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.25	100	3.25
Weekly											
Dec. 22	1.07	1.33	1.85	100 $\frac{1}{2}$	2.92	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 $\frac{1}{2}$	2.94	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.26	99 $\frac{3}{4}$	3.26
1955—Jan. 5	1.05	1.05	1.92	100 $\frac{1}{2}$	2.96	97 $\frac{1}{2}$	2.97	107	3.27	99 $\frac{1}{2}$	3.28
12	1.03	1.22	1.95	100	2.98	97 $\frac{1}{2}$	2.99	106 $\frac{1}{2}$	3.33	99	3.31
19	.98	1.41	2.01	100 $\frac{1}{2}$	2.89	97 $\frac{1}{2}$	2.95	106 $\frac{1}{2}$	3.30	99 $\frac{1}{2}$	3.26
26	.88	1.35	2.33	100 $\frac{1}{2}$	2.87	97 $\frac{1}{2}$	2.97	106 $\frac{1}{2}$	3.30	99 $\frac{1}{2}$	3.26
Feb. 2	.84	1.13	2.31	100 $\frac{1}{2}$	2.87	97 $\frac{1}{2}$	2.96	106 $\frac{1}{2}$	3.30	100	3.25
9	.78	1.09	2.31	101	2.73	98 $\frac{1}{2}$	2.90	107 $\frac{1}{2}$	3.25	100 $\frac{1}{2}$	3.21
16	.86	1.13	2.32	102	2.66	99 $\frac{1}{2}$	2.82	108	3.20	101 $\frac{1}{2}$	3.14
23	1.13	1.36	3.77	101 $\frac{1}{2}$	2.73	98 $\frac{1}{2}$	2.86	107 $\frac{1}{2}$	3.22	101 $\frac{1}{2}$	3.15
Mar. 2	1.07	1.42	3.79	101 $\frac{1}{2}$	2.73	99	2.84	108	3.20	101 $\frac{1}{2}$	3.14
9	1.16	1.23	3.80	101 $\frac{1}{2}$	2.70	99	2.84	108	3.20	101 $\frac{1}{2}$	3.15
16	1.20	1.29	3.80	101 $\frac{1}{2}$	2.70	99	2.84	108	3.20	101 $\frac{1}{2}$	3.14
23	1.13	1.37	3.80	101 $\frac{1}{2}$	2.68	99	2.84	108	3.20	101 $\frac{1}{2}$	3.14
30	1.09	1.37	3.79	102 $\frac{1}{2}$	2.62	99 $\frac{1}{2}$	2.81	108	3.20	101 $\frac{1}{2}$	3.14
Apr. 6	1.08	1.47	3.72†	102 $\frac{1}{2}$	2.62	99 $\frac{1}{2}$	2.81	108 $\frac{1}{2}$	3.19	102	3.13
13	1.28	1.65	3.76†	102 $\frac{1}{2}$	2.62	99 $\frac{1}{2}$	2.81	108 $\frac{1}{2}$	3.19	102	3.13
20	1.29	1.66	3.85	101 $\frac{1}{2}$	2.70	98 $\frac{1}{2}$	2.85	107 $\frac{1}{2}$	3.23	101 $\frac{1}{2}$	3.17
27	1.25	1.70	3.90	101 $\frac{1}{2}$	2.70	98 $\frac{1}{2}$	2.86	107 $\frac{1}{2}$	3.22	101 $\frac{1}{2}$	3.17
May 4	1.20	1.63	3.91	101 $\frac{1}{2}$	2.74	98 $\frac{1}{2}$	2.89	107 $\frac{1}{2}$	3.23	101 $\frac{1}{2}$	3.18
11	1.22	1.44	3.92	101 $\frac{1}{2}$	2.76	98 $\frac{1}{2}$	2.89	107 $\frac{1}{2}$	3.23	101 $\frac{1}{2}$	3.18

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²

ISSUES³
UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				Date
4% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
103 3⁄8	2.19	102 1⁄8	2.34	—	—	95 1⁄8	3.31	92 1⁄8	3.45	15 Mar.—1950
103 1⁄8	2.24	101 1⁄8	2.41	—	—	98 1⁄8	3.11	94 3⁄8	3.31	14 June
102 3⁄8	2.30	100 1⁄8	2.44	—	—	98 1⁄8	3.12	96	3.24	13 Sept.
101 1⁄8	2.35	100 3⁄8	2.45	—	—	98 3⁄8	3.10	95 1⁄8	3.24	13 Dec.
99 3⁄8	2.52	99 1⁄8	2.56	—	—	96 3⁄8	3.25	93 1⁄8	3.42	14 Mar.—1951
97 1⁄8	2.69	97	2.68	—	—	93 3⁄8	3.52	89 3⁄8	3.63	13 June
99 3⁄8	2.56	98 3⁄8	2.57	—	—	93 3⁄8	3.52	89 3⁄8	3.65	12 Sept.
97 1⁄8	2.69	96 1⁄8	2.70	—	—	87 3⁄8	4.03	83 3⁄8	4.13	12 Dec.
97 1⁄8	2.71	96 1⁄8	2.72	—	—	84 3⁄8	4.31	80 3⁄8	4.31	12 Mar.—1952
99 3⁄8	2.55	98 1⁄8	2.62	—	—	82 3⁄8	4.46	78 3⁄8	4.47	18 June
97 1⁄8	2.69	96 3⁄8	2.70	—	—	87 1⁄8	4.08	83 1⁄8	4.11	17 Sept.
97 1⁄8	2.71	95 1⁄8	2.77	—	—	86 3⁄8	4.17	82 1⁄8	4.20	17 Dec.
95 1⁄8	2.84	94 1⁄8	2.88	—	—	88 1⁄8	3.97	84 1⁄8	4.06	18 Mar.—1953
92 1⁄8	3.11	91 1⁄8	3.07	98 1⁄8	3.31	90 3⁄8	3.83	85 1⁄8	3.96	17 June
94 1⁄8	2.98	92 3⁄8	2.99	100 1⁄8	3.22	90 1⁄8	3.79	86 1⁄8	3.92	16 Sept.
97 1⁄8	2.68	95 3⁄8	2.78	104 1⁄8	2.97	91 1⁄8	3.72	87 1⁄8	3.82	16 Dec.
98 1⁄8	2.63	96 1⁄8	2.71	105 3⁄8	2.92	92 1⁄8	3.64	88 1⁄8	3.81	13 Jan.—1954
99 1⁄8	2.54	98 3⁄8	2.62	106 1⁄8	2.87	92 3⁄8	3.62	88 3⁄8	3.78	17 Feb.
100 1⁄8	2.42	100 1⁄8	2.48	109 1⁄8	2.73	93 1⁄8	3.58	88 1⁄8	3.76	17 Mar.
100 3⁄8	2.39	100 1⁄8	2.48	109 3⁄8	2.72	93 3⁄8	3.53	89 1⁄8	3.72	14 Apr.
100 1⁄8	2.46	99 3⁄8	2.53	109 1⁄8	2.71	94 3⁄8	3.51	90 3⁄8	3.65	12 May
100 1⁄8	2.44	99 1⁄8	2.52	109 1⁄8	2.69	95 1⁄8	3.41	90 1⁄8	3.63	16 June
101 1⁄8	2.33	100 3⁄8	2.46	111 1⁄8	2.62	95 1⁄8	3.37	93 1⁄8	3.47	14 July
100 3⁄8	2.38	100 1⁄8	2.49	111 1⁄8	2.60	96 3⁄8	3.27	94 3⁄8	3.35	18 Aug.
100 1⁄8	2.45	99 1⁄8	2.51	110 3⁄8	2.64	97	3.26	94 1⁄8	3.35	15 Sept.
100 3⁄8	2.45	99 3⁄8	2.51	110 1⁄8	2.63	97 1⁄8	3.23	94 1⁄8	3.35	13 Oct.
99 1⁄8	2.53	99 1⁄8	2.55	109 1⁄8	2.68	97 3⁄8	3.18	95 3⁄8	3.32	17 Nov.
99 3⁄8	2.52	98 1⁄8	2.57	109 3⁄8	2.68	96 1⁄8	3.29	93 1⁄8	3.42	15 Dec.
99 1⁄8	2.54	98 3⁄8	2.58	109 3⁄8	2.68	96 1⁄8	3.33	92 1⁄8	3.48	Weekly 22 Dec.—1954
99 1⁄8	2.55	98 3⁄8	2.58	110 1⁄8	2.67	96 1⁄8	3.35	92 1⁄8	3.50	29
98 1⁄8	2.60	98 1⁄8	2.63	109 3⁄8	2.71	96	3.36	92 1⁄8	3.49	5 Jan.—1955
98 1⁄8	2.63	98 1⁄8	2.64	108 1⁄8	2.75	95 3⁄8	3.39	92 3⁄8	3.50	12
98 3⁄8	2.64	98 3⁄8	2.64	108 1⁄8	2.77	95 1⁄8	3.42	92 3⁄8	3.50	19
98 3⁄8	2.65	97 1⁄8	2.67	108 1⁄8	2.78	94 3⁄8	3.51	91 3⁄8	3.59	26
98 3⁄8	2.66	97 3⁄8	2.69	107 1⁄8	2.82	93 3⁄8	3.54	90 3⁄8	3.63	2 Feb.
98 3⁄8	2.65	97 1⁄8	2.68	107 3⁄8	2.82	93 3⁄8	3.62	90 1⁄8	3.68	9
97 1⁄8	2.68	96 1⁄8	2.72	106 1⁄8	2.87	92 3⁄8	3.66	89 1⁄8	3.74	16
97 1⁄8	2.74	96 3⁄8	2.77	106 1⁄8	2.89	91 3⁄8	3.75	88 1⁄8	3.81	23
97 1⁄8	2.71	96 1⁄8	2.74	106 1⁄8	2.88	90 3⁄8	3.85	88 1⁄8	3.84	2 Mar.
97 3⁄8	2.69	97 1⁄8	2.71	106 1⁄8	2.86	90 1⁄8	3.85	87 1⁄8	3.87	9
98 1⁄8	2.65	97 3⁄8	2.67	106 1⁄8	2.84	91	3.83	87 1⁄8	3.89	16
98 1⁄8	2.67	97 3⁄8	2.68	107 3⁄8	2.83	91 1⁄8	3.79	87 3⁄8	3.88	23
97 3⁄8	2.72	96 3⁄8	2.73	106 1⁄8	2.85	91 1⁄8	3.75	88 1⁄8	3.82	30
97 3⁄8	2.76	96 1⁄8	2.76	106 3⁄8	2.87	91 1⁄8	3.76	88 1⁄8	3.84	6 Apr.
97 1⁄8	2.76	96 1⁄8	2.76	106 1⁄8	2.87	91 1⁄8	3.76	88 3⁄8	3.83	13
97 3⁄8	2.76	96 3⁄8	2.77	106 1⁄8	2.86	91 1⁄8	3.79	87 3⁄8	3.86	20
96 3⁄8	2.78	96 1⁄8	2.77	106 1⁄8	2.86	89 3⁄8	3.96	85 3⁄8	4.03	27
96 3⁄8	2.78	96 3⁄8	2.77	106 1⁄8	2.86	88 3⁄8	4.14	84 3⁄8	4.15	4 May
97 3⁄8	2.76	96 1⁄8	2.75	106 1⁄8	2.86	86 3⁄8	4.27	83 3⁄8	4.24	11

3. On January 1st, 1955 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,826 million, \$3,819 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £311 million and £1,073 million respectively.
4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday. † Corrected.

BOND ISSUES AND RETIREMENTS ¹Par Values in Millions of Canadian Dollars ²

Bank of Canada

Calendar Years	I-GOVT. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED				
	NEW ISSUES	RETIREMENTS	Net New Issues	NEW ISSUES		RETIREMENTS		Net New Issues
				New	Refunding	Refunded	Other	
1950	2,191.7	2,282.6	-90.9	276.9	132.2	131.8	146.5	130.8
1951	591.6	922.1	-330.5	329.2	90.1	74.9	137.2	207.1
1952	827.1	956.8	-129.7	378.0	69.8	84.8	102.5	260.5
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	126.8	230.7
1954	3,399.9	3,766.2†	-366.3†	417.2†	78.5	78.4	120.2	297.2†
1953—III	30.3	62.1	-31.8	45.9	3.7	—	27.0	22.5
IV	1,614.2	1,063.0	551.2	97.1	—	26.0	33.0	38.1
1954—I	200.7	596.2	-395.5	207.1†	4.7	3.5	28.4†	179.9
II	850.0	918.5	-68.5	93.7	29.1	17.7	32.4	72.7
III	200.1	156.3	43.8	19.1	43.7	56.1	38.2	-31.5
IV	2,149.1	2,095.2†	53.9†	97.3†	1.0	1.0	21.2	76.1†
1955—I	.1	83.0	-82.9	149.0	6.8	6.8	44.1	105.0

Calendar Years	III-CORPORATIONS					I+II+III	IV-GOVT. OF CANADA TREASURY BILLS, DEPOSIT CERTIFICATES AND SHORT- TERM NOTES SOLD DIRECTLY TO BANK OF CANADA AND CHARTERED BANKS	
	New Issues		Retirements		Net New Issues		Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
1950	438.7	55.6	55.6	91.1	347.6	387.5	300	1,500
1951	394.4	17.1	17.1	114.7	279.7	156.2	-100	1,400
1952	523.8	30.3	30.3	156.5	367.3	498.2	-	1,400
1953	445.8†	1.2	1.2	136.6†	309.2†	981.3†	-	1,400
1954	564.0†	48.0	48.0	135.2†	428.8†	359.7†	130	1,530
1953-III	71.2	.6	.6	27.0†	44.2†	34.9†	-	1,400
IV	92.0†	-	-	36.6†	55.4†	644.8†	-	1,400
1954-I	186.9†	.7	.3	24.4†	162.9†	-52.7†	-	1,400
II	157.3	12.4	12.9†	53.1†	103.7†	107.8†	-	1,400
III	92.3	.2	.2	25.7†	66.6†	78.9†	65	1,465
IV	127.6†	34.8†	34.8†	31.9	95.7†	225.6†	65	1,530
1955-I	75.4	5.6	5.6	39.3	36.1	58.1	60	1,590

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT ^{1, 4}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars ²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London	Total	In Canada only	Abroad
1950	2,874.0	137.5	83.5	.1	3,095.1	2,444.1	126.6	78.9	45.7	12.4	2,707.6	430.0	-42.5
1951	1,144.5	277.8	—	.1	1,422.4	1,141.3	10.0	38.2	61.9	14.9	1,266.2	3.2	153.0
1952	1,572.2	203.1	53.8	—	1,829.1	1,278.7	11.3	29.3	9.2	2.5	1,331.0	293.5	204.7
1953	2,617.3†	240.7	12.5	—	2,870.5†	1,844.8†	18.5	12.8	5.7	7.4	1,889.2†	772.5†	208.8
1954	4,279.3†	213.5	15.0	—	4,507.7†	4,055.3†	54.7	23.1†	8.9	5.9	4,148.0†	223.9†	135.8†
1953—III	109.0	42.6	—	—	151.6	108.0†	3.5	2.3	.1	2.8	116.7†	1.0†	33.9
IV	1,715.0†	88.3	—	—	1,803.3†	1,145.0†	4.8	4.1	1.6	3.1†	1,158.6†	570.0†	74.7
1954—I	447.7†	137.4	15.0	—	600.1†	645.1†	1.4	2.6	1.6	2.2	652.8†	-197.4†	144.7
II	1,093.5	48.9	—	—	1,142.5	986.5†	31.6	7.9	5.7	2.9	1,034.6†	107.0†	.8
III	333.6	21.8	—	—	355.3	251.3†	13.2	11.4	.1	.4	276.4†	82.3†	-3.3
IV	2,404.5†	5.3	—	—	2,409.8†	2,172.5†	8.5	1.2†	1.6	.4	2,184.2†	232.0†	-6.4†
1955—I	236.9	—	—	—	236.9	136.9	2.4	18.1	21.0	.4	178.8	100.0	-41.8

1. Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were \$6, 90 and 24 from 1950 to 1952 and the net increases in municipal bonded debt are estimated to have been 136, 176, 185, 240 and 248 from 1950 to 1954.
2. Foreign currencies have been converted to Canadian dollars at official

rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender has been taken.

3. Excludes issues shown in item IV above.

4. Excludes issues shown in item IV above.

5. Including issues payable optionally in Canada or London.

† Revised.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{5}{16}$	101 $\frac{3}{16}$	101 $\frac{3}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{8}$	95 $\frac{5}{8}$	97 $\frac{1}{2}$	97.89	98.09	281 $\frac{1}{4}$	266 $\frac{1}{2}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{23}{32}$	96 $\frac{3}{8}$	97 $\frac{3}{8}$	98.34	98.66	280 $\frac{11}{16}$	272 $\frac{1}{8}$	273 $\frac{3}{8}$	276.66	277.02
1954	98 $\frac{3}{4}$	96 $\frac{11}{16}$	96 $\frac{3}{8}$	97.32	97.65	278 $\frac{1}{8}$	269	269	273.39	274.19
1953—Nov.	98 $\frac{1}{2}$	97 $\frac{3}{8}$	97 $\frac{11}{16}$	97.77	98.13	275 $\frac{9}{16}$	273 $\frac{7}{8}$	274 $\frac{1}{8}$	274.89	275.64
Dec.	97 $\frac{5}{8}$	97	97 $\frac{3}{8}$	97.31	97.83	274 $\frac{1}{16}$	272 $\frac{1}{8}$	273 $\frac{3}{8}$	273.52	274.86
1954—Jan.	97 $\frac{9}{16}$	97 $\frac{1}{16}$	97 $\frac{5}{8}$	97.29	97.78	274 $\frac{3}{8}$	272 $\frac{1}{8}$	273	273.56	274.86
Feb.	97 $\frac{1}{8}$	96 $\frac{11}{16}$	96 $\frac{1}{2}$	96.65	97.14	273 $\frac{1}{8}$	271 $\frac{1}{8}$	271 $\frac{9}{16}$	271.93	273.08
Mar.	98 $\frac{3}{16}$	96 $\frac{11}{16}$	97 $\frac{7}{8}$	97.08	97.43	276 $\frac{1}{16}$	271 $\frac{1}{2}$	275 $\frac{1}{8}$	273.29	273.96
Apr.	98 $\frac{3}{4}$	97 $\frac{11}{16}$	98 $\frac{1}{2}$	98.25	98.85	278 $\frac{1}{16}$	275 $\frac{1}{16}$	278	276.93	278.10
May	98 $\frac{11}{16}$	97 $\frac{1}{16}$	98 $\frac{1}{16}$	98.43	98.84	278	276 $\frac{1}{16}$	276 $\frac{1}{16}$	277.48	278.44
June	98 $\frac{11}{16}$	97 $\frac{23}{32}$	97 $\frac{23}{32}$	98.13	98.53	277 $\frac{1}{16}$	275 $\frac{1}{8}$	275 $\frac{11}{16}$	276.61	277.59
July	97 $\frac{23}{32}$	97 $\frac{9}{32}$	97 $\frac{9}{32}$	97.44	97.68	275 $\frac{11}{16}$	273 $\frac{11}{16}$	274 $\frac{1}{16}$	274.59	275.18
Aug.	97 $\frac{9}{32}$	96 $\frac{23}{32}$	97 $\frac{1}{16}$	97.02	97.27	274 $\frac{1}{16}$	271 $\frac{7}{8}$	272 $\frac{5}{16}$	272.95	273.59
Sept.	97 $\frac{1}{16}$	96 $\frac{23}{32}$	96 $\frac{11}{16}$	96.97	97.13	272 $\frac{11}{16}$	270 $\frac{1}{16}$	271 $\frac{1}{16}$	271.65	272.06
Oct.	97 $\frac{9}{32}$	96 $\frac{23}{32}$	96 $\frac{1}{16}$	96.98	97.22	271 $\frac{3}{8}$	270 $\frac{1}{16}$	271 $\frac{1}{16}$	271.34	272.04
Nov.	97	96 $\frac{23}{32}$	96 $\frac{11}{16}$	96.92	97.10	271	269 $\frac{1}{2}$	271 $\frac{1}{16}$	270.90	271.39
Dec.	97 $\frac{1}{32}$	96 $\frac{11}{16}$	96 $\frac{11}{16}$ †	96.80	97.01	270 $\frac{1}{2}$	269	269†	269.88	270.47
1955—Jan.	97 $\frac{5}{32}$	96 $\frac{11}{16}$	96 $\frac{11}{16}$	96.60	96.69	270 $\frac{1}{2}$	268 $\frac{3}{4}$	270 $\frac{1}{16}$	269.12	269.36
Feb.	98 $\frac{11}{16}$	96 $\frac{23}{32}$	98 $\frac{11}{16}$	97.69	97.72	275 $\frac{3}{8}$	269 $\frac{1}{4}$	275 $\frac{1}{8}$	271.97	271.75
Mar.	99 $\frac{1}{16}$	98 $\frac{1}{32}$	98 $\frac{1}{32}$	98.43	98.40	276 $\frac{1}{4}$	273 $\frac{1}{8}$	274 $\frac{1}{16}$	274.81	273.81
Apr.	98 $\frac{31}{32}$	98 $\frac{1}{16}$	98 $\frac{31}{32}$	98.62	98.58	277 $\frac{1}{16}$	274 $\frac{1}{16}$	276 $\frac{1}{2}$	275.86	274.62

1. Rates are as reported on transactions between banks in the exchange market. Prior to May 6, 1954 noon rates were not available and closing rates were used.

2. The 90-day forward rates are the averages of approximate rates at noon. † Corrected.

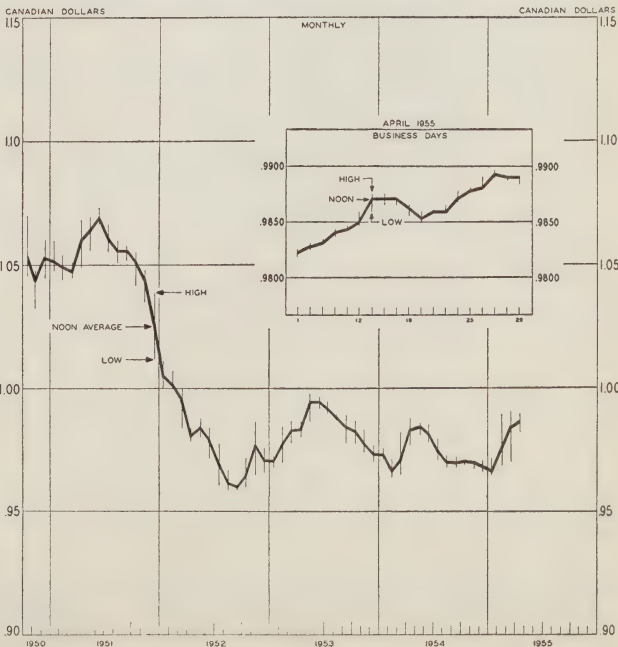
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1953—Aug.	951.0	813.4	1,764.4
Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954—Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, the Bank of Canada and other Gov't. of Canada accounts.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	3 Month Total*	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-10.4	-2.6	-1.1	-4.3	-2.0	-0.3	-2.9	-6.3	-9.6	-9.3	-48.7
	1953	-12.2	-0.9	-5.2	-18.4	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-12.7	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	-6.6										
Provincial Bonds ²	1952	5.0	2.8	5.2	13.1	1.0	4.1	-0.9	0.7	-2.6	-3.1	1.7	2.3	2.5	18.8
	1953	1.1	-1.2	3.8	3.7	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	10.5	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	9.6										
Municipal Bonds ²	1952	3.0	2.2	3.7	8.9	2.2	1.6	1.9	1.3	1.2	1.0	0.8	3.0	-	22.0
	1953	1.3	1.3	1.2	3.8	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	4.2	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	5.6										
Corporate & Other Bonds	1952	2.2	9.4	11.3	22.9	16.4	3.9	6.6	4.8	2.1	2.7	7.7	9.0	12.0	88.1
	1953	32.7	12.6	23.7	69.0	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	33.9	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	7.0										
Pref. & Com. Stocks	1952	-	-1.1	0.3	-0.8	1.4	-0.4	0.3	0.1	-0.3	-0.1	0.1	-0.1	0.2	0.3
	1953	-1.0	-0.3	-0.3	-1.6	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-1.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.9										
Mortgage Loans (Gross) ³	1952	17.1	12.0	11.1	40.2	12.6	16.9	18.3	24.5	19.8	20.9	22.6	21.1	23.8	220.7
	1953	18.9	17.9	18.4	55.2	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	63.2	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	88.6										
Real Estate ⁴	1952	1.8	1.4	1.0	4.3	0.7	1.7	2.6	1.7	1.3	1.0	0.1	0.4	1.8	15.5
	1953	1.0	0.6	1.1	2.7	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	3.0	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	10.3										
Policy Loans	1952	0.9	0.9	1.1	2.9	1.5	1.5	1.1	0.9	0.9	1.3	0.7	0.3	0.4	11.6
	1953	0.8	0.3	1.1	2.2	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	3.0	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	2.5										
Total	1952	27.4	24.8	28.7	81.1	33.2	28.2	25.6	32.0	22.1	20.8	27.4	26.4	31.4	328.3
	1953	42.6	30.3	43.8	116.6	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	103.6	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	117.9										
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1952	9.5	8.9	8.3	26.6	8.2	8.1	8.7	9.5	8.8	9.0	9.4	9.5	10.7	108.5
	1953	10.3	9.8	10.0	30.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	33.3	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.8
	1955	14.2	11.0	13.1	38.4										
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	2.6	5.6	1.3	1.8	-1.1	-0.2	-0.1	-1.9	-0.5	8.3	15.9
	1953	-4.5	-2.2	4.8	-1.9	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	0.1	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	5.0										
Funds From Canadian Insurance Operations*	1952	19.8	16.4	15.4	51.9	19.4	18.8	15.1	23.6	13.5	11.9	19.9	17.4	12.4	203.9
	1953	36.8	22.7	29.0	88.5	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	70.2	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.2
	1955	26.5	16.4	31.6	74.5										

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

CORPORATION PROFITS AFTER TAXES: QUARTERLY: 1950-1954¹

Millions of Dollars "Quarterly Corporation Profits: Fourth Quarter, 1954", Dominion Bureau of Statistics

	BY INDUSTRY									
	1953*					1954*				
	I	II	III	IV	Total	I	II	III	IV	Total
Manufacturing:										
Foods and Beverages.....	25†	26†	26†	25†	102†	19	25	23	22	89
Textile Products.....	8	3	2	-2	11	3	1	1	-	5
Wood and Paper Products.....	35†	50†	43†	49	177†	33	48	49	54	184
Iron and Steel Products.....	53†	61†	42	30	186†	47	41	23	13	124
Non-Ferrous Metal Products.....	18	19	15	14	66	12	15	13	9	49
Non-Metallic Mineral Products.....	16	21	30	19†	86†	23	22	26	19	90
Chemical Products.....	14†	16	14	11	55†	12	15	16	14	57
Other Manufacturing Industries ²	9	12	10	7†	38†	8	9	8	8	33
Total Manufacturing.....	178†	208†	182†	153†	721†	157	176	159	139	631
Mining, Quarrying and Oil Wells.....	37	40	30†	24	131†	28	43	41	41	153
Transportation, Storage, Communication and Public Utilities.....	30†	38†	42†	29	139†	30	35	42	35	142
Wholesale Trade.....	20†	34†	31†	16†	101†	13	25	26	18	82
Retail Trade.....	16	29	22†	17	84†	10	18	17	19	64
Finance, Insurance and Real Estate.....	31	34†	27	27†	119†	33	37	32	29	131
Service.....	7	8	9	5	29	6	7	7	4	24
Other Non-Manufacturing Industries ³	5	12	12	1†	30†	2	10	13	10	35
Total All Industries.....	324	403	355	272	1,354	279	351	337	295	1,262

PROFITS AND RELATED DATA: ALL INDUSTRIES⁴

Net Earnings.....	819	997	918	836	3,570	774	925	902	868	3,469
Less: Depreciation.....	218	249	247	286	1,000	234	268	264	289	1,055
Profits Before Taxes.....	601	748	671	550	2,570	540	657	638	579	2,414
Less: Income Tax Liabilities.....	277	345	316	278	1,216	261	306	301	284	1,152
Profits After Taxes^{5, 6}.....	324	403	355	272	1,354	279	351	337	295	1,262

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Dept. of National Revenue. Figures are subject to revisions as later data become available. 2. Includes Tobacco, Rubber, Leather and miscellaneous manufacturing industries. 3. Includes Agriculture, Forestry, Fishing and Construction. 4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits, Fourth Quarter, 1954". 5. Depletion charges have not been deducted from profits. 6. Canadian dividends received are not included in profits. † Revised. * Subject to further revision.

CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces

	New Gold Production available for Export	Physical Imports	Physical Exports	Net Increase or Decrease in Official Holdings	Net Increase or Decrease in Canadian Owned Gold Held in Safe- keeping Abroad	Net Increase or Decrease in Foreign Owned Gold Held in Safekeeping in Canada
1	2	3	4			
Calendar Years						
1948	3,423	2,384	2,505	3,291	-	11
1949	3,866	11	1,967	2,440	-	530
1950	4,283	12,571	980	2,682	2,857	16,049
1951	4,080	12,104	347	7,507	143	8,473
1952	4,310	25	19,246	1,246	2,565	18,723
1953	4,167	163	1,181	2,901	143	105
1954	4,556	138	751	2,484	143	1,317†
Quarters						
1952-II	987	2	3,189	519	715	2,004
III	1,083	13	1,343	35	121	333
IV	1,091	2	2,992	53	159	2,112
1953-I	1,372	65	552	599	143	143
II	1,071	-	309	828	-	66
III	880	32	193	720	-	1
IV	846	64	127	754	-	29
1954-I	1,022	13	66	849	-	119
II	1,256	37	313	519	143	318
III	1,146	-	171	547	-	428
IV	1,133	88	200	570	-	451
1955-I*	1,131	-	184	538	-	409

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

3. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

4. Holdings of the Exchange Fund and Bank of Canada.

* Preliminary. † Revised.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com-modities & Services
				Field	Animal	Total						
							100	32	15	11	17	25
Average of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	178.1	263.8	220.9	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	162.6†	256.2	209.4†	116.2	112.2	126.5	109.4	117.4	117.4
Monthly												
1953—Oct.	220.4	205.0	228.8	158.8	265.3	212.0	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.7	203.3	228.0	158.7	258.0	208.4	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	158.9	261.6	210.2	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.4†	227.8	159.4	266.3	212.9	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.1†	205.1	227.3	160.0	264.7	212.3	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.7†	204.4†	226.9	158.3	262.0	210.2	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	218.0†	205.8†	225.1	157.6	260.4	209.0	115.6	110.4	125.6	109.9	118.1	117.2
May	217.9†	207.3†	224.3†	158.2	268.0	213.1	115.5	110.2	125.8	109.9	117.3	117.5
June	217.6†	206.6†	224.3†	158.9	267.3	213.1	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.5†	173.6	262.1	217.8	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	168.7†	248.2	208.4†	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	163.8†	245.5	204.6†	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	162.9†	240.5	201.7†	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.9†	202.3†	222.3†	165.2†	243.1†	204.2†	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.4†	203.5†	222.4†	164.6†	245.9	205.3†	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	165.6†	248.4	207.0†	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	167.6†	245.8	206.7†	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.4	206.2	224.1	166.1	241.3	203.7	116.0	110.7	128.6	108.0	117.0	118.3
Apr.							116.1	111.0	128.7	107.9	116.9	118.2

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

† Revised.

LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non-Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2							
						5						
1953—Aug. 22	918	3,956	170	33	73	17	309	93	5,569	4,598	10,167	106
Sept. 19	856	4,091	171	35	76	13	127	85	5,454	4,728	10,182	106
Oct. 24	785	4,096	184	47	58	14	111	112	5,407	4,790	10,197	107
Nov. 21	740	4,023	196	61	68	27	103	153	5,371	4,838	10,209	107
Dec. 12	710	3,887	188	66	173 2	25	89	192	5,330	4,887	10,217	107
1954—Jan. 23	689	3,823	188	66	108	24	116	283	5,297	4,935	10,232	110
Feb. 20	708	3,781	196	66	96	23	100	315	5,285	4,957	10,242	111
Mar. 20	731	3,775	195	72	83	21	93	321	5,291	4,960	10,251	113
Apr. 17	760	2,160 6	205	67	1,704 6	20	90	306	5,312	4,949	10,261	113
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114
June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181 2	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and, at Christmas and Easter, observance of religious holidays.

3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

6. The unusually small number working 35 hours or more and the unusually large number working less than 35 hours was due to Good Friday being in the survey week.

* Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1,2		AVERAGE HOURS WORKED 1,3		AVERAGE HOURLY EARNINGS 1,3,4		MONTHLY LABOUR INCOME 4			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL 5	MANU-FACTURING	CON-STRUCTION	ALL OTHER 6
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	901	302	62	537
1953	113.3	111.7	41.3	42.7	135.8	153.8	972	330	70	572
1954	107.7	109.8	40.6	42.6	140.8	157.3	992†	323	68	601†
First of Month										
1953—Nov.	113.1	107.8	41.4	43.0	137.4	155.9	996	328	76	592
Dec.	110.9	105.1	41.2	43.9	138.4	157.3	988	333	69	586
1954—Jan.	108.0	103.6	38.5	40.5	140.4	158.3	945	322	56	567
Feb.	108.3	105.9	40.7	42.6	140.4	158.3	950	325	54	571
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	943	323	54	566
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	954	322	59	573
May	107.3	106.7	40.6	42.1	141.8	158.0	975	320	67	588
June	107.7	108.7	39.8	42.7	142.2	157.0	1,000	325	70	605
July	108.8	111.5	40.5	42.8	141.6	156.1	1,010	323	77	610
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,014	323	76	615
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,030	326	78	626
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,036	323	82	631
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,028	321	77	630
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,025	325	71	629
1955—Jan.	103.2	110.8†	39.3†	41.3†	142.8	160.6	984	318	60	606
Feb.	103.6	110.0	40.9	43.5	142.7	160.3				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Feb. 1, 1955 was Manufacturing, 1,079,499; Mining, 98,805.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income.

* Preliminary.

† Revised.

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
Monthly						
1953—May	254.8	180.4	271.8	230.3	336.8	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.1	206.5	258.5	219.5	319.6	223.4
Aug.	248.6	201.1	262.1	230.5	311.7	218.4
Sept.	257.1	212.2	270.1	235.1	324.9	226.7
Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.4†	248.0
1954—Jan.	229.1	171.6	240.1	201.9	299.7	246.0
Feb.	239.4	181.8	251.0	212.9	310.5	250.6
Mar.	236.8	171.1	249.9	214.6	305.1	250.6
Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5†	242.4	211.9	290.1	282.7
1955—Jan.	238.3*	201.3†	242.2*	208.8	294.5*	280.8
Feb.	247.6*	203.1*	253.8*	220.3*	306.1*	283.5*

† Revised. * Preliminary.

SELECTED AGRICULTURAL Department of Agriculture, Board of Grain

	LIVESTOCK									
	Inspected Slaughtering				Exports		Wheat		Oats	
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham				
							Thousands of Head				Millions of lbs.		Mm. acres	Mm. bus.	Mm. acres
1951—III	432	866	137	1,435	50	1				
IV	386	1,424	210	2,021	35	1				
Yearly Total	1,734	4,488	439	6,660	190	6	25	553	12	
1952 — I	317	1,452	62	1,831	8	1				
II	526	1,530	52	2,109	17	1				
III	457	1,233	146	1,836	28	1				
IV	505	2,019	253	2,777	18	1				
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11	
1953 — I	467	1,330	77	1,875	10	1				
II	606	1,198	38	1,842	13	2				
III	574	853	191	1,618	22	3				
IV	563	1,230	237	2,030	11	2				
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10	
1954 — I	570	1,152	86	1,808	19	2				
II	674	1,108	45	1,828	20	2				
III	614	1,000	189	1,803	10	2				
IV	598	1,419	242	2,259	8	2				
Yearly Total	2,456	4,679	563	7,697	57	8	24	299	10	
1955 — I*	560	1,399	95	2,054			24**			11**

	PRICES ⁸								Field Crops
	D.B.S. Index of Farm Prices of Agricultural Products 9 1935-39 = 100	WHOLESALE PRICES							
		Wheat 10 (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter 12	Cheddar Cheese 13		
		I.W.A. 11	Class II						
		Cents per bushel		Dollars per cwt.		Cents per pound			
1951—III	307.0	190.3	236.9	33.67	35.53	63.0	36.4	218	
IV	300.3	187.3	242.2	33.84	29.03	64.5	36.1	335	
Yearly Total	296.8	189.5	230.1	32.60	32.85	63.3	36.6	807	
1952 — I	286.9	180.2	237.4	29.12	26.41	66.5	36.1	195	
II	273.8	176.7	223.6	25.03	25.60	58.5	30.2	234	
III	270.8	173.4	215.4	25.80	25.60	57.3	29.7	320	
IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	370†	
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119†	
1953 — I	260.1†	175.8	218.7	22.08	26.21	62.7	31.4	215*	
II	254.4†	178.3	210.8	19.62	30.62	58.1	29.6	196*	
III	246.7	193.3	202.3	19.27	33.81	57.5	28.1	393*	
IV	236.3	191.2	191.2	18.90	32.60	60.2	31.9	298*	
Yearly Total	249.5†	184.7	205.7	20.28	30.40	59.6	30.3	1,102*	
1954 — I	238.0†	184.0	184.0	17.97	34.61	61.0	32.5	142*	
II	237.8†	179.7	179.7	19.01	35.97	57.8	30.1	126*	
III	232.6	170.1	170.1	20.63	28.74	57.3	30.1	224*	
IV	219.8	170.1	170.1	20.46	26.08†	59.3	30.2	241*	
Yearly Total	232.0	176.0	176.0	19.25	31.35	58.9	30.7	732*	
1955 — I*	221.3	173.8	173.8	19.56	25.22	61.0	30.3		

1. Exclude Newfoundland.
2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.
3. Creamery, dairy and whey butter.
4. Whole milk products and milk by-products.
5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
6. Registered egg station gradings.

7. Allowances made for the low quality of the 1951 and 1954 western grain crop.
8. Prices are quarterly and annual averages.
9. Subject to upward revision when final western wheat, oats and barley prices are available for 1953-54 and 1954-55 crop year.
10. Basis in store Fort William-Port Arthur.
11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

STATISTICS¹: QUARTERLY

Commissioners and Dominion Bureau of Statistics

PRODUCTION

FIELD CROPS					DAIRYING				Eggs	D.B.S. Index of Physical Volume of Agricultural Production	
Oats		Barley	Other Field Crops		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk			
				2	3	4			5	6	
<i>Mm. bus.</i>	<i>Mm. acres</i>	<i>Mm. bus.</i>	<i>Mm. acres</i>	<i>Mm. bus.</i>	<i>Millions of pounds</i>					<i>Thous. of cases</i>	<i>1935-39 = 100</i>
					107 55	40 15	149 76	4,933 3,198		947† 1,230†	
488	8	245	4	115	286	89	436	15,310		4,723†	151.2†
					33 100 113 60†	4 23 28 12	61 172 162 78	2,578 4,748 5,009 3,328		1,601† 1,529† 1,063† 1,264†	
467	8	291	4	121	306	68	473	15,735		5,458†	166.0†
					38* 109* 117* 61*	6* 27* 29* 13*	62 159 138 80	2,791† 5,013† 5,122† 3,449†		1,412† 1,456† 1,067† 1,296†	
407	9	262	4	125	326*	75*	440	16,375†		5,231†	156.2†
					40* 110* 123* 61*	7* 27* 34* 14*	68* 157* 146* 79*	2,889* 5,075* 5,352* 3,484*		1,539† 1,547† 1,295† 1,501†	
307‡	8	176	4	111‡	334*	82*	450*	16,800*		5,883†	111.3 7*
	10**				39	6	70			1,447	

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

By Products					By Regions				Total Net Income 16
Participation and Equalization Payments ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) ¹⁵	
Millions of Dollars									
1 129	206 235	184 191	21 60	629 949	25 41	312 334	292 574	630 950	
313	896	638	163	2,816	121	1,224	1,471	2,827	2,155†
49 15 1 159	156 169 157† 214†	123 162 182 177	32† 50 21† 63†	556 630 680† 984†	27 31 26† 42	267† 264† 305† 319†	263† 336† 349† 622†	558 631† 682† 984†	
223	696†	645†	166†	2,849†	126†	1,154†	1,569†	2,854	1,923†
3 73 9 88	158* 161* 153* 186*	125* 175* 201* 185*	33* 47* 22* 55*	534* 652* 778* 812*	26* 27* 24* 34*	253* 259* 306* 295*	256* 366* 448* 484*	535* 652* 778* 813*	
173†	658*	686*	157*	2,776*	110*	1,112*	1,554*	2,778*	1,700†
28 31 - 54†	181* 181* 156* 187*	125* 169* 198* 184*	32* 48* 19* 55*	506* 555* 597* 721*	23* 29* 27* 37*	261* 264* 294* 293*	222* 262* 276* 391*	508* 555* 597* 721*	
113†	705*	675*	153*	2,378*	115*	1,113*	1,150*	2,380*	1,126*

12. No. 1 pasteurized, current receipts, price delivered.

13. Ontario coloured, current receipts, price f.o.b. factory.

14. Wheat participation and adjustment payments, oats and barley equalization payments and flax-seed adjustment payments. The wheat participation and adjustment payments for the years 1951, 1952, 1953 and 1954 amounted to 271, 166, 125 and 97† respectively.

15. Payments under the Prairie Farm Assistance Act.

16. Net income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised.

* Preliminary.

† Revised estimate as at February 25, 1955.

** Intended acreages reported at March 1, 1955

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	Dwellings in New Structures ¹			Composite Price Index of Residential Building Materials	Index of Average Hourly Wage Rates - All Construction Workers	Composite Index of Residential Building Materials and Wage Rates	Expenditures on New Residential Construction and Major Improvements	Expenditures on Residential Repair and Maintenance	Total Expenditures
	Started	Completed	Under Construction						
	Units								
1949	90,509	88,233	59,503	100.0	100.0	100.0	775.0	176.0	951.2
1950	92,531	89,015	59,443	106.4	105.5	106.1	843.3	191.0	1,034.3
1951	68,579	81,310	43,219	125.5	119.4	123.2	821.6	221.0	1,042.6
1952	83,246	73,087	55,689	124.9	129.6	126.7	825.6	203.2	1,028.8
1953	102,409	96,839	59,923	123.9	133.0†	127.4	1,083.7	213.6	1,297.3
1954*	113,527	101,965	68,641	121.7	139.0†	128.2†	1,169.4	221.8	1,391.2
Quarterly									
1952—III	26,749	18,445	59,113	124.6	131.8	127.3	236.0	51.1	287.1
IV	21,206	26,302	55,689	124.4	134.7	128.3	247.5	51.8	299.3
1953—I	11,930	18,392	49,232	124.6	129.6†	126.5	196.1	52.8	248.9
II	34,816	21,099	62,791	124.7	130.9†	127.0†	279.7	53.1	332.8
III	32,925	22,916	73,055	124.1	134.1†	127.8†	306.6	53.6	360.2
IV	22,738	34,432	59,923	122.3	137.4†	128.1	301.3	54.1	355.4
1954*—I	11,722	20,327	51,070	121.3	137.8†	127.5†	212.7	55.0	267.7
II	34,676	21,244	64,262	121.3	138.6†	127.8	281.7	55.2	336.9
III	37,929	24,716	75,310	122.0	139.7†	128.7	342.2	55.6	397.8
IV	29,200	35,678	68,641	122.2	140.1†	128.9	332.8	56.0	388.8
1955*—I	12,848	24,313	57,960	122.4	140.5	129.2	249.2	57.7	306.9

1. Excludes conversions. In 1954 these are estimated to have totalled approximately 4,000 units. 2. At end of period. Total starts less completions do not equal the number of units under construction due to adjustments; e.g. construction either ceased, or when completed, some dwellings contained more or less units than were reported when construction commenced. 3. Yearly and quarterly averages. 4. Including holiday pay allowances. † Revised. * Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

Annual Averages ⁶	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security ¹	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing ⁵	Total Industrial Production
	Billions of Dollars ²				Billions of \$ ²	Billions of \$	Millions	Billions of \$		1947-49 = 100	Dollars	1947-49 = 100
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	30.9	1.9	158.2	111.0	114.8	1.59	120
1952	346.1	3.6	48.5	7.8	271.2	32.6	1.7	164.1	113.5	111.6	1.67	124
1953	364.9	1.5	52.0	8.0	286.1	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	357.2	-3.7	43.6	7.7	286.5	37.2	3.2	170.8	114.8	110.3	1.81	125
Monthly												
1953—Sept.					287.7	3.3	1.3	14.0	115.2	111.0	1.79	133
Oct.					287.8	3.2	1.3	14.0	115.4	110.2	1.79	132
Nov.					287.2	3.0	1.7	14.1	115.0	109.8	1.79	129
Dec.	360.5	-4.2	50.6	8.6	287.0	2.7	2.3	13.9	114.9	110.1	1.80	126
1954—Jan.					284.9	2.4	3.1	13.6	115.2	110.9	1.80	125
Feb.					285.0	2.3	3.7	14.0	115.0	110.5	1.80	125
Mar.					285.0	2.6	3.7	13.9	114.8	110.5	1.79	123
Apr.					284.4	2.8	3.5	14.2	114.6	111.0	1.80	123
May					286.2	3.1	3.3	14.0	115.0	110.9	1.81	125
June					286.5	3.4	3.3	14.4	115.1	110.0	1.81	124
July					285.7	3.5	3.3	14.3	115.2	110.4	1.80	123
Aug.					285.4	3.6	3.2	14.2	115.0	110.5	1.79	123
Sept.					286.6	3.6	3.1	14.2	114.7	110.0	1.81	124
Oct.					286.3	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.					289.3	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.	362.0	-1.3	40.5	7.1	291.4	3.0	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.					291.4	2.8	3.3	14.9	114.3	110.1	1.84	131
Feb.					292.4	2.6	3.4	14.8	114.3	110.4	1.84†	133
Mar.*	369.0†	-	40.2†	7.1†	294.2	2.9	3.2	15.1	114.3	110.0	1.84	135

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New sample covering 230 areas as against 68 in the old series begins with 1954. Figures adjusted September to December, 1953, to link with new series.

† Council of Economic Advisors' preliminary estimates.

* Preliminary.

† Revised.

EXTERNAL TRADE AND TRADE INDEXES¹

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ²								New Gold Production Available for Export	EXPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
12 Mths. ending Mar. 1955	2,410	706	224	358	197	152	4,047	155			
Monthly											
1953-Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.7	112.6
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.8	111.1
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.3	113.3
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.6	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.1	119.6
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	115.8	87.8
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	107.2	115.7	92.7
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.5	106.7
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	115.5†	103.3†
Feb.	181.5	55.3	17.6	20.6	13.8	12.6	301.4	14.7	115.8	116.5	99.4
Mar.	214.9	65.5	19.7	27.7	14.5	12.6	354.9	12.2			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.4	138.0
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
12 Mths. ending Feb. 1955	3,002	388	186	201	284	74	4,135	-122			
Monthly											
1953-Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	110.2	141.7
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.8	111.0	149.4
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.5	161.6	110.7	146.0
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.1	144.9
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.0	139.2
1954-Jan.	202.7	28.3	9.1	11.2	23.9	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.4	29.0	10.5	9.9	21.8	4.0	292.6	-12.8	132.8	109.0	121.8
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	108.9	147.2
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.4	148.0
June ⁶	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁶	-69.2 ⁶	188.7 ⁶	110.6	170.6 ⁶
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.8	306.6	3.5	139.0	109.1†	127.4†
Feb.	232.7†	25.6	11.0	11.7	21.7	5.2	307.9†	-6.5†	139.3	109.7	127.0
Mar.*	316.0	32.4					406.7				

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953 and 1954 amounted to \$6.8, 109.1, 100.9, 182.0 and 202.4* respectively.

3. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

6. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. bbls.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cords
Calendar Years												
1946	158	15	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	18	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	12	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	10	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	10	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	12	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	13	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	11	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	10	126	89	186	8	5	33	294	281	4,034	1,645
12-mths ending Feb. 1955	208	10	122	87	95	9	6	32	295	277	4,297	1,629
Monthly												
1953—Nov.	19.6	.9	33.4	5.0	21.5	.6	6.3	5.0	20.6	25.6	263.2	125.9
Dec.	19.3	.9	27.6	3.6	14.8	.7	3.3	15.3	18.6	17.0	271.2	150.9
1954—Jan.	13.4	.9	6.2	3.3	13.2	.5	—	1.7	15.2	21.8	184.6	130.9
Feb.	14.0	.7	5.5	6.4	90.7	.5	—	2.8	15.9	24.5	219.7	161.1
Mar.	11.0	1.0	4.9	7.5	9.6	.6	.1	3.0	18.9	26.1	365.7	134.0
Apr.	14.8	.8	8.1	11.3	10.0	.6	.1	2.0	13.7	25.8	300.2	51.2
May	17.5	.9	16.5	17.4	14.3	.6	.1	3.0	14.2	22.9	284.4	61.9
June	18.2	.9	14.7	11.9	6.2	.6	.1	3.7	22.1	20.1	319.0	152.2
July	18.5	.9	10.7	8.0	5.7	.5	.2	2.7	30.7	16.7	412.7	145.8
Aug.	16.7	.8	7.4	4.9	7.7	.7	.6	3.0	34.8	20.4	464.8	175.5
Sept.	19.2	.8	8.6	3.7	9.0	.7	.3	3.5	51.8	19.5	377.9	218.9
Oct.	18.1	.8	9.1	3.0	7.2	.8	.7	2.7	30.8	23.3	362.5	164.0
Nov.	26.7	.8	17.7	5.7	7.2	1.0	1.2	2.3	27.6	35.1	394.3	118.4
Dec.	20.2	.8	16.1	6.1	5.2	.9	1.4	2.9	18.2	24.5	347.7	130.9
1955—Jan.	14.6	.6	4.3	3.9	7.4	.8	.6	1.9	15.2	22.3	328.9	133.5
Feb.	12.1	.6	3.5	3.3	5.3	.7	.2	1.9	16.6	20.3	339.3	143.0

	Wood Pulp	News-print	Autos and Trucks	Aluminum (unmanu-factured)	Copper (unmanu-factured)	Lead (unmanu-factured)	Zinc (unmanu-factured)	Nickel (unmanu-factured)	Silver (unmanu-factured)	Asbestos (unmanu-factured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Years												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,609	4,221	84	228	142	123	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,556
12-mths ending Feb. 1955	2,203	5,585	13	511	230	184	422	164	23,713	898	754	4,688
Monthly												
1953—Nov.	183.6	413.6	4.6	45.1	16.4	10.6	20.0	13.3	1,876.4	71.8	52.7	267.5
Dec.	180.2	543.4	.8	44.0	13.5	12.7	31.0	11.2	1,592.0	80.8	52.4	289.5
1954—Jan.	146.2	375.4	.7	37.0	15.4	9.2	23.4	10.6	1,662.7	50.7	54.0	339.9
Feb.	156.7	406.3	.8	34.3	12.6	10.9	19.1	12.3	1,603.9	56.6	87.7	302.8
Mar.	192.6	481.8	.7	41.5	16.3	14.1	30.1	14.7	1,734.1	71.9	99.0	378.9
Apr.	168.4	420.3	1.2	33.3	15.1	13.1	29.3	13.1	1,447.2	64.5	66.3	402.2
May	195.0	494.2	3.0	67.0	23.6	16.6	26.7	13.7	2,553.7	87.2	81.3	399.5
June	195.6	479.2	.7	44.4	23.2	20.1	35.6	15.4	1,497.8	81.9	54.6	454.3
July	163.1	466.7	1.3	38.2	20.7	20.1	50.9	12.1	2,419.4	66.0	19.5	400.1
Aug.	189.6	474.8	.8	41.2	19.5	16.3	34.4	14.1	2,002.3	74.5	35.2	393.5
Sept.	201.8	480.3	.5	39.2	18.9	13.4	33.5	12.6	1,654.8	83.6	55.2	351.8
Oct.	182.1†	433.4	.6	39.1	16.1	11.3	23.0	12.9	1,680.6	84.6	45.1	362.9
Nov.	201.3†	473.1	.3	26.4	19.4	13.7	31.6	12.5	2,813.8	76.3	49.7	363.7
Dec.	188.1	535.9	.6	58.7	21.5	18.3	53.7	14.8	2,068.8	89.8	61.6	406.6
1955—Jan.	164.8	438.0	.9	50.1	16.8	11.4	37.1	14.4	1,554.1	56.2	84.1	340.8
Feb.	160.4	407.5	2.9	31.6	19.1	15.4	35.9	13.9	2,286.2	61.7	102.1	433.7

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. † Revised.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Years												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,602	858	13,095	95	45	36	3,368	167	48	26	12
12-mths ending Jan. 1955	2,974	11,549	886	12,848	94	45	36	3,600	176	48	28	12
Monthly												
1953-Oct.	238.0	698.1	21.0	1,629.8	8.7	4.2	1.3	356.5	10.3	3.9	1.6	1.2
Nov.	209.1	808.8	31.1	1,218.2	9.6	4.6	1.5	481.0	16.0	3.9	1.7	1.1
Dec.	202.6	1,804.8	52.3	524.7	11.8	2.7	1.5	386.6	14.8	3.9	1.7	1.1
1954-Jan.	158.8	770.7	51.4	518.9	10.7	4.1	2.9	180.2	8.7	3.9	1.6	1.2
Feb.	183.5	1,020.5	60.6	443.4	9.4	3.4	1.9	324.1	12.4	4.2	2.2	1.0
Mar.	242.5	1,222.0	86.2	492.8	9.7	2.9	3.9	316.4	16.9	4.7	2.4	1.1
Apr.	267.4	1,019.0	96.0	930.0	10.6	5.5	4.6	251.1	13.7	4.3	2.3	1.0
May	271.0	926.8	115.7	924.8	7.8	4.6	4.4	227.4	13.4	3.9	2.9	.9
June	303.4	1,168.8	139.3	1,778.8	5.5	4.6	2.0	222.4	14.8	4.3	3.0	1.3
July	305.2	785.2	59.0	1,318.4	6.5	3.4	2.6	207.9	10.9	3.2	2.2	1.1
Aug.	314.8	718.4	25.2	1,045.4†	5.1	3.6	1.8	193.4	13.8	3.6	2.0	1.0
Sept.	248.1	641.8	21.1	1,998.4	5.9	2.6	1.5	254.8	9.0	3.4	2.3	.8
Oct.	225.6	664.8	48.0	1,313.9	7.0	4.5	4.0	355.9	9.6	3.8	1.8	.8
Nov.	226.9	843.7	82.2	1,920.4	7.6	3.8	2.8	430.0	20.6	4.2	1.8	.8
Dec.	206.4	1,820.7	73.2	410.4	9.5	1.9	3.7	404.2	23.2	4.1	1.9	1.0
1955-Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.0	1.0

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Years												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
12-mths ending Jan. 1955	98	3,023	37	80	347	333	45	2,962	89	19	2,708	1,074
Monthly												
1953-Oct.	8.8	440.3	.9	10.1	50.2	28.5	1.9	309.5	8.9	2.3	223.9	107.7
Nov.	7.4	217.2	.8	8.8	61.1	32.0	1.6	334.5	9.7	2.2	209.1	125.5
Dec.	8.5	14.9	3.8	7.9	48.2	27.5	1.7	141.5	.6	1.3	202.7	119.7
1954-Jan.	5.2	12.2	1.1	5.8	43.9	35.8	2.3	20.7	2.6	1.1	249.8	57.7
Feb.	9.2	.7	1.7	5.0	38.2	32.6	2.9	24.0	5.4	1.2	190.0	53.6
Mar.	8.7	.9	1.3	7.3	35.4	37.2	5.6	23.8	7.0	1.1	237.5	38.8
Apr.	8.0	.8	1.1	10.3	30.2	30.7	7.2	35.4	9.1	1.1	194.9	57.0
May	8.1	283.0	10.4	10.0	28.9	23.1	6.1	291.7	7.8	1.7	206.3	67.2
June	9.3	381.8	5.2	7.2	30.6	29.1	5.5	311.9	7.3	2.1	287.9	117.2
July	7.7	646.9	.9	5.3	25.8	23.5	2.7	407.0	5.9	1.6	267.1	100.1
Aug.	6.3	515.4	.7	6.3	24.7	24.7	2.3	463.4	7.3	1.8	230.1	92.4
Sept.	7.8	396.7	1.2	4.6	27.9	22.9	1.6	330.4	8.3	1.8	237.8	92.8
Oct.	7.7	542.2	1.3	5.9	29.4	25.6	1.3	394.8	9.3	1.8	203.6	129.9
Nov.	8.2	253.8	2.2	5.5	32.4	31.1	3.3	478.8	8.4	2.0	225.2	143.1
Dec.	9.5	1.0	9.8	6.8	21.5	28.6	2.8	180.2	7.6	1.4	230.9	116.0
1955-Jan.	8.0	.3	1.8	5.6	22.4	24.3	4.0	20.1	5.5	1.3	196.9	65.7

1. Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. † Revised.

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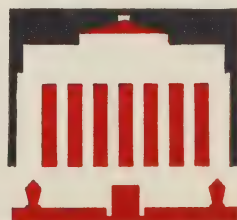
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MAY 1955



Millions of Dollars

BANK OF CANADA
MONTH-END ASSETS

		ASSETS									
		Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB
								Treasury Bills	Other Maturities			Total	Govt. of Canada	Chartered & Savings Banks
		2 yrs. and under	Over 2 yrs.	Total							
As at Dec. 31										1	2
1950		262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0
1951		186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.0
1952		282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8
1953		374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.3
1954		168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6
End of											
1954—Feb.		324.9	1,049.9	900.8	1,950.7	2,275.7	-	-	10.0	65.2	36.4
Mar.		300.6	1,252.2	636.3	1,888.5	2,189.1	-	-	-	62.3	35.7
Apr.		314.8	1,389.0	568.0	1,957.0	2,271.8	-	-	0.4	70.9	35.7
May		310.4	1,430.0	520.5	1,950.6	2,260.9	-	-	15.0	74.0	35.7
June		256.1	1,312.4	702.0	2,014.4	2,270.5	-	-	-	91.1	34.5
July		165.3	1,485.9	492.6	1,978.5	2,143.9	-	-	-	65.9	34.6
Aug.		133.8	1,536.1	493.0	2,029.1	2,162.9	-	-	-	69.1	34.5
Sept.		94.4	1,566.4	535.0	2,101.4	2,195.8	-	-	-	70.1	35.6
Oct.		161.5	1,276.7	787.2	2,063.9	2,225.4	-	-	-	64.4	35.6
Nov.		219.4	1,224.9	826.9	2,051.8	2,271.2	-	-	-	70.0	35.6
Dec.		168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6
1955—Jan.		115.4	1,134.3	865.4	1,999.7	2,115.2	-	-	-	63.8	35.7
Feb.		148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.9
Mar.		164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.9
Apr.		220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.2
May		199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	64.7	33.5
Average of Wednesdays											
1954—Feb.		328.4	1,027.7	897.7	1,925.3	2,253.8	-	-	6.5	67.2	36.3
Mar.		316.4	1,010.5	867.3	1,877.8	2,194.2	-	-	2.0	66.7	36.1
Apr.		306.3	1,340.7	554.7	1,895.4	2,201.7	-	-	11.4	64.8	35.7
May		302.7	1,408.2	551.4	1,959.6	2,262.4	-	-	5.1	71.1	35.6
June		280.1	1,296.5	694.8	1,991.3	2,271.4	-	-	3.0	76.5	35.0
July		196.9	1,433.1	510.2	1,943.4	2,140.2	-	-	1.3	83.4	34.5
Aug.		150.2	1,513.8	485.6	1,998.9	2,149.1	-	-	-	65.4	34.7
Sept.		110.4	1,550.6	521.0	2,071.6	2,182.0	-	-	-	70.4	34.6
Oct.		113.2	1,260.2	774.6	2,034.8	2,147.9	-	-	-	66.3	35.6
Nov.		159.7	1,261.3	809.8	2,071.1	2,230.8	-	-	-	68.1	35.6
Dec.		197.1	1,201.4	839.3	2,040.7	2,237.9	-	-	-	67.0	35.6
1955—Jan.		155.8	1,178.8	887.7	2,066.6	2,222.4	-	-	0.3	67.4	35.5
Feb.		114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32.9
Mar.		161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.9
Apr.		188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33.0
May		205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.2
As at											
1954—May 12		304.6	1,410.3	586.4	1,996.7	2,301.3	-	-	-	71.4	35.6
19		298.1	1,403.6	532.1	1,935.7	2,233.8	-	-	-	73.1	35.6
26		294.6	1,412.9	511.1	1,924.0	2,218.7	-	-	20.0	71.4	35.6
June 2		314.3	1,272.9	672.9	1,945.8	2,260.1	-	-	15.0	70.7	35.7
9		301.1	1,307.4	692.6	2,000.0	2,301.1	-	-	-	13.4	35.7
As at											
1955—Feb. 16		109.8	1,140.4	832.3	1,972.7	2,082.5	-	-	-	58.4	32.9
23		125.7	1,153.1	804.3	1,957.4	2,083.1	-	-	-	66.9	32.9
Mar. 2		150.7	1,162.7	808.0	1,970.7	2,121.4	-	-	-	60.9	32.9
9		138.9	1,175.5	811.2	1,986.7	2,125.6	-	-	-	89.1	32.9
16		173.4	1,180.4	812.9	1,993.3	2,166.7	-	-	-	65.2	32.9
23		181.5	1,159.3	814.9	1,974.1	2,155.6	-	-	-	72.8	32.9
30		165.2	1,160.4	813.4	1,973.8	2,139.0	-	-	-	73.2	32.9
Apr. 6		160.0	1,164.1	807.9	1,972.0	2,132.1	-	-	-	65.3	33.0
13		150.6	1,172.1	806.1	1,978.3	2,128.9	-	-	-	63.9	32.9
20		210.3	1,175.3	810.3	1,985.6	2,195.9	-	-	10.0	65.0	33.0
27		234.6	1,169.8	804.7	1,974.5	2,209.1	-	-	-	63.4	33.0
May 4		220.9	1,164.7	803.6	1,968.3	2,189.2	-	-	1.0	70.7	33.1
11		209.3	1,156.0	804.2	1,960.3	2,169.6	-	-	10.0	70.5	33.1
18		198.2	1,156.0	805.8	1,961.8	2,159.9	-	-	10.0	68.4	33.1
25		195.0	1,156.4	806.1	1,962.4	2,157.4	-	-	-	65.5	33.1
June 1		199.9	1,157.6	809.2	1,966.8	2,166.7	-	-	-	87.6	33.1

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets, fund and all other liabilities. * Not available. † Revised.

All Other accounts	Total Assets or Liabilities	LIABILITIES								
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
3					4				4, 5	
										As at Dec. 31
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
58.1	2,445.3	201.6	1,304.6	1,506.2	126.1	676.6	34.4	62.7	39.3	End of Feb.—1954
98.2	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2	Mar.
52.5	2,431.3	211.0	1,324.7	1,535.7	86.0	661.7	27.3	68.4	52.2	Apr.
40.0	2,425.6	258.1	1,288.5	1,546.6	143.8	589.3	30.3	71.3	44.4	May
41.4	2,437.5	227.2	1,326.3	1,553.5	99.0	624.4	41.4	64.6	54.6	June
72.5	2,316.9	217.9	1,354.2	1,572.1	50.5	543.9	30.9	63.9	55.7	July
40.1	2,306.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2	Aug.
36.1	2,337.5	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5	Sept.
80.4	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	Oct.
47.8	2,424.6	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9	Nov.
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3 4	529.6	30.5	63.1	97.9 4	Dec.
50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Jan.—1955
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Feb.
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Mar.
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Apr.
49.7	2,314.5	*	*	1,597.7	50.6	516.9	35.6	61.7	52.0	May Average of Wednesdays
40.4	2,404.1	276.2	1,236.3	1,512.4	115.7	632.4	38.4	64.7	40.6	Feb.—1954
56.4	2,355.4	262.0	1,250.8	1,512.8	55.3	652.1	32.2	64.9	38.1	Mar.
43.7	2,357.2	274.1	1,261.2	1,535.3	70.0	627.0	25.0	62.9	37.0	Apr.
52.7	2,426.8	282.6	1,258.8	1,541.4	123.6	621.6	28.4	68.4	43.4	May
45.3	2,431.2	268.3	1,281.2	1,549.5	99.6	618.9	33.4	68.4	61.5	June
49.2	2,308.6	284.8	1,284.6	1,569.5	46.0	549.1	31.6	63.3	49.3	July
35.3	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	Aug.
38.7	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	26.5	68.7	57.5	Sept.
54.7	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	Oct.
47.1	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	Nov.
79.8	2,420.3	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0	Dec.
43.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	Jan.—1955
38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Feb.
31.5	2,278.4	267.0†	1,283.5†	1,550.5	56.6	513.3	43.3	70.5	44.2	Mar.
43.8	2,310.1	284.4	1,296.0	1,580.4	47.1	531.1	45.4	62.9	43.3	Apr.
39.7	2,316.0	288.8	1,302.5	1,591.4	46.7	527.7	38.4	67.1	44.8	May
61.8	2,470.0	288.9	1,252.7	1,541.6	118.5	663.3	28.0	68.4	50.2	As at 12 May—1954
71.1	2,413.6	284.7	1,255.8	1,540.5	143.2	591.5	29.2	70.5	38.8	19
36.6	2,382.3	293.2	1,250.2	1,543.4	137.0	566.3	27.7	68.8	39.1	26
65.9	2,447.4	261.3	1,287.7	1,549.0	123.8	570.3	31.3	68.0	105.0	2 June
48.3	2,458.4	288.1	1,260.7	1,548.8	127.2	626.3	32.2	70.8	53.1	9
42.3	2,216.2	271.8	1,273.4	1,545.2	52.0	470.1	48.8	55.8	44.3	As at 16 Feb.—1955
35.5	2,218.4	291.1	1,251.1	1,542.2	53.1	466.4	42.9	63.9	49.9	23
32.2	2,247.5	245.8†	1,299.7†	1,545.4	60.5	502.0	42.8	58.0	38.8	2 Mar.
38.0	2,285.6	278.3†	1,272.9†	1,551.1	55.2	490.6	45.6	87.4	55.7	9
30.1	2,294.9	262.6†	1,291.1†	1,553.7	63.1	524.3	43.1	63.6	47.2	16
27.6	2,288.9	284.7†	1,266.6†	1,551.3	50.0	529.0	43.3	71.5	43.8	23
29.7	2,274.9	263.8	1,287.2	1,551.0	54.5	520.4	41.6	72.1	35.2	30
51.5	2,281.8	255.1	1,319.7	1,574.8	43.0	521.2	39.7	63.5	39.6	6 Apr.
44.2	2,269.9	292.5	1,292.2	1,584.7	46.0	487.2	41.6	62.8	47.6	13
40.1	2,344.1	292.5	1,290.1	1,582.6	51.0	549.2	54.3	63.5	43.6	20
39.2	2,344.8	297.4	1,281.9	1,579.4	48.4	566.7	46.1	61.7	42.5	27
41.1	2,335.2	266.7	1,319.0	1,585.8	34.5	557.9	43.0	69.3	44.7	4 May
39.7	2,323.0	295.7	1,296.4	1,592.1	50.3	530.7	38.2	68.5	43.2	11
37.0	2,308.6	289.0	1,304.4	1,593.5	49.1	520.1	35.6	66.3	44.0	18
41.2	2,297.4	303.8	1,290.3	1,594.1	53.0	502.0	36.7	64.3	47.3	25
36.8	2,324.7	263.3	1,334.1	1,597.4	49.4	515.4	31.8	84.8	45.8	1 June

Millions of Dollars

I. CANADIAN CASH RESERVES*									
	Cash Reserves			Canadian Dollar Deposit Liabilities ¹	Average Cash Reserve Ratio ²		Advances from Bank of Canada	Govt. of Canada	Provincial Governments
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1950	548	207	755	7,487	10.1	1950	-	257	158
1951	567	225	792	7,759	10.2	1951	-	88	185
1952	606	239	844	8,110	10.4	1952	-	49	214
1953	627	256	883	8,624	10.2	1953	-	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	-	176	190
1954 2nd Half*	525	286	811	9,097	8.9				
1953-Aug.	619	256	874	8,669	10.1	End of 1953-Aug.	-	116	137
Sept.	617	260	878	8,651	10.1	Sept.	-	80	212
Oct.	632	256	889	8,787	10.1	Oct.	-	233	151
Nov.	628	264	892	8,935	10.0	Nov.	-	525	113
Dec.	629	267	896	8,787	10.2	Dec.	-	473	166
1954-Jan.	627	290	917	8,871	10.3	1954-Jan.	10	486	191
Feb.	640	254	894	8,945	10.0	Feb.	10	593	143
Mar.	652	249	902	8,686	10.4	Mar.	-	276	273
Apr.	623	248	871	8,745	10.0	Apr.	-	164	206
May	628	257	885	8,818	10.0	May	15	138	170
June	635	261	896	8,857	10.1	June	-	164	250
July*	555	280	834	8,890 ¹	9.4 ²	July	-	192	129
Aug.	524	268	793	8,929	8.9	Aug.	-	184	125
Sept.	511	284	795	8,999	8.8	Sept.	-	122	208
Oct.	509	298	807	9,087	8.9	Oct.	-	256	171
Nov.	526	294	820	9,287	8.8	Nov.	-	493	125
Dec.	526	290	816	9,391	8.7	Dec.	-	176	190
1955-Jan.	569	279	848	9,484	8.9	1955-Jan.	-	153	141
Feb.	492	318	809	9,343	8.7	Feb.	-	203	138
Mar.	521	284	805	9,398	8.6	Mar.	-	146	265
Apr.	544	268†	812†	9,586†	8.5	Apr.	-	55	198
May*	531	276	807	9,631	8.4				

	III. A											
	Bank of Canada Deposits and Notes	Canadian Day-to- Day Loans	Government of Canada Direct and Guaranteed Securities ⁵				Other Canadian Securities, Insured Residential Mortgages					
			Treasury Bills	Other Maturities		Total	Other Canadian Securities ⁵				Insured Residential Mortgages	Call & Short ⁸
				2 yrs. and under	Over 2 yrs.		Provincial 6, 7	Municipal 7	Corpor- ate	Total †		
As at Dec. 31												
1950	810	-	129	694	2,256	3,079	385	194	402	981	-	134
1951	892	-	236	499	2,019	2,754	321	167	393	881	-	107
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155
1953	888	-	244	482	2,034	2,760	280	152	341	773	-	154
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	142
End of												
1953-Aug.	865	-	282	654	1,877	2,813	291	160	363	814	-	135
Sept.	879	-	282	676	1,884	2,843	289	158	356	803	-	110
Oct.	945	-	195	613	1,917	2,726	289	158	350	798	-	144
Nov.	882	-	221	474	2,035	2,730	281	154	344	780	-	152
Dec.	888	-	244	482	2,034	2,760	280	152	341	773	-	154
1954-Jan.	860	-	282	519	2,051	2,853	268	152	343	764	-	145
Feb.	878	-	278	507	2,066	2,851	268	153	345	766	-	197
Mar.	903	-	292	1,270	1,213	2,776	261	151	342	754	-	167
Apr.	873	-	287	1,207	1,278	2,772	259	152	335	746	-	144
May	847	-	266	1,157	1,367	2,790	264	151	334	748	-	211
June	852	56	303	784	1,706	2,793	268	146	330	745	1	183
July	762	68	361	976	1,722	3,060	268	160	328	755	4	144
Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	122
Sept.	783	63	431	1,027	1,823	3,280	259	158	326	742	23	111
Oct.	815	102	371	694	2,299	3,364	272	159	337	768	38	191
Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	194
Dec.	791	68	360	636	2,318	3,313	264	177	353	794	74	142
1955-Jan.	785	47	464	676	2,361	3,501	267	177	356	800	88	121
Feb.	739	92	433	684	2,449	3,566	275	184	372	831	99	122
Mar.	770	69	435	681	2,482	3,599	294	185	385	864	110	123
Apr.	783	99	382	683	2,522	3,588	298	198	402	898	119	124

* For periods prior to July 1954 all figures in this section are daily averages.

† From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

‡ The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new

basis and, except for "Other Loans in Canada" (see footnote 9) adjustments have been made to put figures for earlier dates on a comparable basis.

1. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
2. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *.
3. Mainly deposits of foreign banks.

BANKS

FIGURES

Canada

Millions of Dollars

II. LIABILITIES†

Canadian Dollar Deposits†					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 4	Total Liabilities †	
Personal Savings	Other Notice	Other Banks 3	Public Demand	Total †						
1,176	383	132	2,874	7,979	835	258	10	361	9,443	As at Dec. 31
1,296	316	95	2,993	7,973	878	225	7	375	9,458	1950
1,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
1,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
1,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
										1954
1,917	289	74	3,255	8,788	897	173	8	383	10,248	End of
1,943	283	82	3,292	8,892	903	172	7	385	10,358	Aug.-1953
1,876	271	83	3,299	8,913	917	178	14	396	10,418	Sept.
1,790	278	72	3,246	9,024	932	166	11	413	10,546	Oct.
1,756	278	69	3,368	9,111	963	155	8	419	10,656	Nov.
1,808	285	69	3,110	8,950	982	159	9	421	10,531	Dec.
1,883	279	71	3,018	8,987	964	158	8	421	10,548	Jan.-1954
1,959	286	70	3,126	8,990	983	160	7	421	10,561	Feb.
1,015	297	72	3,106	8,860	1,019	160	11	421	10,472	Mar.
1,059	318	76	3,214	8,976	995	161	10	421	10,579	Apr.
1,109	310	78	3,235	9,146	990	155	18	421	10,731	May
1,136	337	83	3,153	9,030	990	148	28	433	10,629	June
1,199	336	81	3,178	9,103	990	148	27	445	10,712	July
1,240	345	86	3,311	9,312	981	148	25	455	10,921	Aug.
1,337	350	99	3,354	9,567	986	156	42	495	11,245	Sept.
1,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Oct.
1,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.
1,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Dec.
1,373	507	138	3,387	9,746	998	168	39	537	11,487	Jan.-1955
1,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Feb.
1,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Mar.
										Apr.

†

Mortgages and Loans ⁸ in Canada					Canadian Dollar Items in Transit (Net) 9	Foreign Cash Items, Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
Loans ⁸ In Canada†						Cash Items	Foreign Securities	Loans Outside Canada				
Provincial 7	Municipal 7	Other 9	Total †9	Total 8,9		10	†					
72	84	2,652	2,941	3,922	431	265	196	347	258	135	9,443	As at Dec. 31
68	94	2,901	3,171	4,052	512	254	206	409	225	154	9,458	1950
79	97	3,189	3,519	4,353	752	283	262	435	199	160	10,128	1951
65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	1952
61	103	3,788	4,095	4,963	827	332	322	488	155	174	11,433	1953
												1954
13	105	3,621	3,875	4,689	558	288	251	446	173	165	10,248	End of
23	113	3,648	3,894	4,699	630	288	259	424	172	167	10,358	Aug.-1953
39	110	3,719	4,012	4,810	624	270	236	467	178	163	10,418	Sept.
60	108	3,857	4,177	4,957	638	266	231	513	166	163	10,546	Oct.
65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	Nov.
												Dec.
54	105	3,814	4,116	4,879	560	254	284	521	159	161	10,531	Jan.-1954
32	116	3,825	4,170	4,936	536	262	247	518	158	162	10,548	Feb.
6	140	3,756	4,069	4,823	662	295	242	538	160	163	10,561	Mar.
9	142	3,777	4,072	4,818	614	272	260	541	160	163	10,472	Apr.
6	141	3,778	4,141	4,889	667	284	241	536	161	164	10,579	May
4	153	3,752	4,092	4,837	784	279	265	542	155	169	10,731	June
9	134	3,781	4,067	4,826	505	278	281	532	148	170	10,629	July
18	123	3,776	4,039	4,795	508	255	305	516	148	174	10,712	Aug.
22	117	3,750	4,002	4,767	624	273	314	490	148	179	10,921	Sept.
39	115	3,739	4,084	4,890	648	289	310	501	156	171	11,245	Oct.
57	103	3,824	4,180	5,011	582	314	321	497	162	171	11,326	Nov.
61	103	3,788	4,095	4,963	827	332	322	488	155	174	11,433	Dec.
59	106	3,711	4,005	4,893	570	293	324	512	159	177	11,259	Jan.-1955
54	119	3,684	3,979	4,910	693	284	310	544	168	180	11,487	Feb.
7	157	3,709	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
10	165	3,779	4,086	5,104	615	271	326	541	165	180	11,671	Apr.

4. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

5. Including issues payable in foreign currency.

6. Includes securities guaranteed by provincial governments.

7. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

8. Excluding Canadian day-to-day loans.

9. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier

dates. The transit adjustment at June 30, 1954 would have been +37.

10. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

11. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured					
			Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages	Call & Short †
						Provincial 2, 3	Municipal 3	Cor- porate	Total		
Average of Wednesdays											
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—	131
Sept.	890	—	288	2,537	2,825	289	158	358	805	—	119
Oct.	909	—	260	2,538	2,798	290	156	348	794	—	119
Nov.	908	—	199	2,497	2,696	282	151	346	779	—	189
Dec.	903	—	234	2,497	2,731	279	152	339	770	—	153
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147
Feb.	908	—	278	2,568	2,846	268	152	341	761	—	208
Mar.	914	—	282	2,461	2,743	263	151	341	755	—	172
Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165
May	904	—	298	2,494	2,792	261	148	332	740	—	161
June	888	42	281	2,455	2,736	264	147	330	741	—	231
July	833	57	338	2,576	2,914	262	151	331	744	2	149
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134
Sept.	808	58	407	2,806	3,213	256	158	325	739	16	108
Oct.	798	109	401	2,888	3,288	265	155	328	748	31	206
Nov.	810	94	402	2,979	3,382	259	156	338	753	44	199
Dec.	813	81	350	2,946	3,295	263	166	347	776	63	180
1955—Jan.	890	34	397	2,971	3,368	265	173	353	792	81	122
Feb.	762	60	450	3,086	3,536	269	180	366	816	92	117
Mar.	780†	80	423	3,122	3,545	290	182	374	846	105	137†
Apr.	815	87	388	3,172	3,560	294	189	388	872	114	115†
As at May	817	93	419	3,210	3,629	296	198	394	888	124	132
1954—Feb. 24	924	—	289	2,567	2,856	268	152	343	763	—	198
Mar. 3	931	—	269	2,439	2,708	268	151	342	760	—	186
8	887	—	278	2,462	2,740	262	151	341	755	—	191
17	899	—	283	2,460	2,743	262	151	341	754	—	173
24	951	—	288	2,458	2,746	261	151	342	754	—	144
31	903	—	292	2,484	2,776	261	151	342	754	—	167
Apr. 7	887	—	282	2,493	2,775	256	149	337	742	—	181
14	880	—	283	2,472	2,755	254	149	336	739	—	167
21	904	—	284	2,477	2,761	255	149	335	738	—	165
28	933	—	295	2,471	2,766	254	151	335	740	—	149
May 5	929	—	283	2,469	2,752	260	149	332	740	—	149
12	952	—	303	2,473	2,776	260	149	332	740	—	133
19	876	—	304	2,503	2,807	261	147	332	739	—	182
26	860	—	304	2,530	2,834	261	147	332	740	—	181
June As at	832	—	263	2,412	2,675	261	147	330	738	—	343
1955—Jan. 19	909	21	411	2,971	3,382	266	173	355	794	83	114
26	870	36	435	3,012	3,447	267	174	357	798	86	118
Feb. 2	767	47	469	3,062	3,531	270	176	367	813	87	123
9	781	35	467	3,075	3,542	269	180	363	812	90	116
16	742	70	445	3,086	3,540	268	182	364	815	94	109
23	758	87	421	3,110	3,531	270	183	370	823	97	121
Mar. 2	748†	73	427	3,110	3,537	289	181	372	841	100	161
9	769†	95	419	3,105	3,524	288	182	372	842	103	142
16	787†	103	407	3,117	3,524	289	182	366	837	106	131†
23	814†	60	427	3,125	3,552	290	183	381	854	108	125†
30	784	70	435	3,152	3,587	293	184	381	857	110	126†
Apr. 6	776	70	434	3,165	3,599	294	182	385	860	111	115†
13	780	116	398	3,165	3,564	294	184	387	866	113	111†
20	842	94	353	3,174	3,527	294	195	390	879	116	117†
27	864	69	367	3,184	3,551	295	196	391	883	118	119†
May 4	825	82	406	3,192	3,598	296	196	389	881	120	134†
11	826	80	422	3,211	3,633	295	196	394	886	122	129
18	809	91	425	3,218	3,643	296	197	397	890	126	126
25	806	117	423	3,218	3,642	297	203	397	896	128	138

★ For data on cash reserves, see section 1 of table on page 119.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Includes securities guaranteed by provincial governments.

3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

4. Loans to grain dealers and exporters.

BANKS							Millions of Dollars				
Mortgages and Loans† in Canada							Canadian Dollar Deposits			All Other Items (net)	Average of Wednesdays
Loans‡ in Canada						Total ‡	Personal Savings	All Other	Total		
Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total 6					7	
15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	Aug.—1953
19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	Sept.
24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	Oct.
43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309	Nov.
65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	Dec.
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Jan.—1954
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Feb.
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Mar.
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257	Apr.
9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268	May
9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375	June
9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236	July
12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215	Aug.
21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	Sept.
27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254	Oct.
44	104	376	85	3,349	4,157	4,954	5,194	4,213	9,406	167	Nov.
68	103	382	157	3,277	4,167	5,006	5,170	4,311	9,481	286	Dec.
60	102	408	137	3,221	4,050	4,922	5,247	4,072	9,318	104	Jan.—1955
55	105	393	120	3,212	4,002	4,910	5,316	4,110	9,427	159	Feb.
41	134	363	104	3,243†	4,023	4,974	5,391	4,196†	9,588†	208†	Mar.
8	160	343	89	3,308†	4,024	5,011	5,453	4,215	9,669	195	Apr.
10	151	321	74	3,408	4,096	5,109	5,500	4,370	9,870	224	May
40	112	417	128	3,249	4,143	4,906	4,854	4,022	8,876	190	As at 24 Feb.—1954
32	121	418	124	3,263	4,144	4,904	4,918	3,885	8,803	260	3 Mar.
27	121	418	121	3,264	4,141	4,896	4,915	3,790	8,705	182	10
20	123	412	117	3,231	4,076	4,830	4,931	3,777	8,708	236	17
18	129	405	113	3,230	4,039	4,793	4,930	3,745	8,675	185	24
6	140	394	109	3,232	4,048	4,802	4,959	4,031	8,990	509	31
9	139	404	105	3,266	4,104	4,846	4,971	3,742	8,713	205	7 Apr.
12	141	409	101	3,231	4,061	4,800	4,966	3,685	8,651	216	14
11	144	401	97	3,215	4,032	4,770	4,979	3,786	8,765	330	21
12	140	406	93	3,248	4,048	4,787	4,985	3,777	8,762	276	28
10	142	409	89	3,284	4,084	4,823	5,030	3,769	8,799	295	5 May
12	137	404	85	3,274	4,045	4,785	5,000	3,764	8,764	251	12
7	139	400	81	3,268	4,076	4,816	5,005	3,751	8,756	257	19
5	139	392	76	3,294	4,087	4,826	5,007	3,781	8,788	268	26
6	143	388	73	3,346	4,298	5,037	5,097	3,874	8,974	430	2 June As at
60	99	411	135	3,212	4,031	4,907	5,253	4,080	9,333	113	19 Jan.—1955
58	102	408	131	3,206	4,022	4,906	5,257	4,113	9,370	110	26
53	105	406	127	3,209	4,024	4,924	5,313	4,125	9,438	169	2 Feb.
55	102	398	122	3,218	4,011	4,914	5,309	4,051	9,360	88	9
56	104	387	118	3,197	3,972	4,880	5,320	4,104	9,425	192	16
55	108	382	114	3,222	4,002	4,922	5,323	4,161	9,484	186	23
54	121	375	111	3,220	4,041	4,982	5,386	4,306†	9,691†	351†	2 Mar.
51	126	371	108	3,237	4,034	4,979	5,376	4,122†	9,499†	131†	9
52	132	365	104	3,233†	4,018	4,961	5,395	4,205†	9,599†	224†	16
37	142	355	101	3,256†	4,017	4,979	5,391	4,164†	9,555†	151†	23
11	150	351	98	3,269†	4,004	4,971	5,409	4,184	9,594	181	30
8	164	346	95	3,298†	4,025	4,997	5,446	4,096	9,542	99	6 Apr.
9	160	343	91	3,290†	4,004	4,982	5,449	4,236	9,685	243	13
9	159	345	87	3,299†	4,015	5,010	5,455	4,249	9,704	231	20
9	159	337	83	3,345†	4,053	5,053	5,465	4,280	9,745	207	27
10	160	330	80	3,380†	4,093	5,095	5,529	4,332	9,862	263	4 May
13	153	325	76	3,412	4,109	5,116	5,498	4,345	9,843	187	11
9	153	316	72	3,406	4,083	5,098	5,491	4,317	9,808	167	18
9	140	311	69	3,433	4,101	5,125	5,482	4,486	9,967	278	25

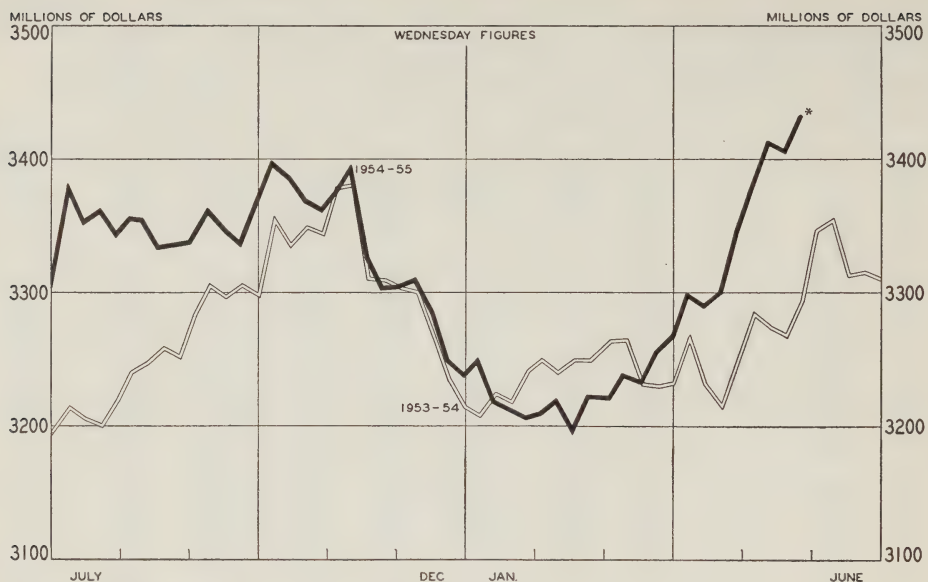
5. Loans to finance the purchase of Canada Savings Bonds at time of issue.

6. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 119-120.

7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

‡ Excluding Canadian day-to-day loans. † Revised.

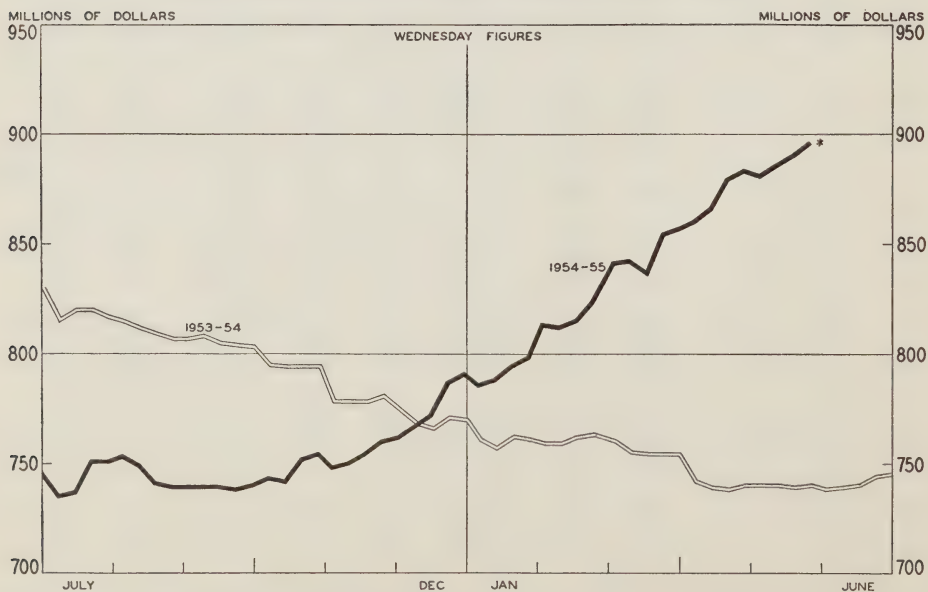
CHARTERED BANKS: ALL OTHER LOANS IN CANADA¹



1. As shown in table on page 122.

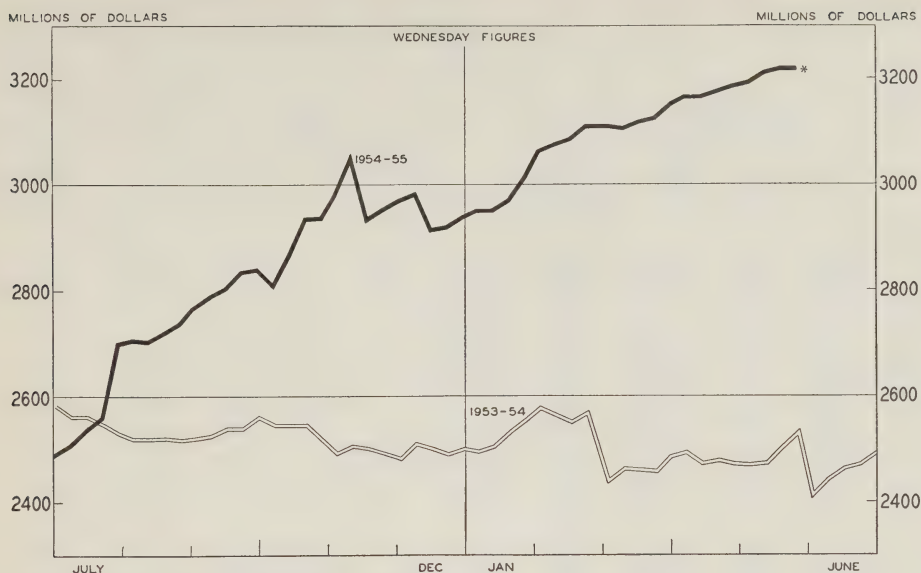
* As at May 25, 1955.

CHARTERED BANKS: OTHER CANADIAN SECURITIES¹



1. Provincial, municipal and corporate securities. As shown in table on page 121.

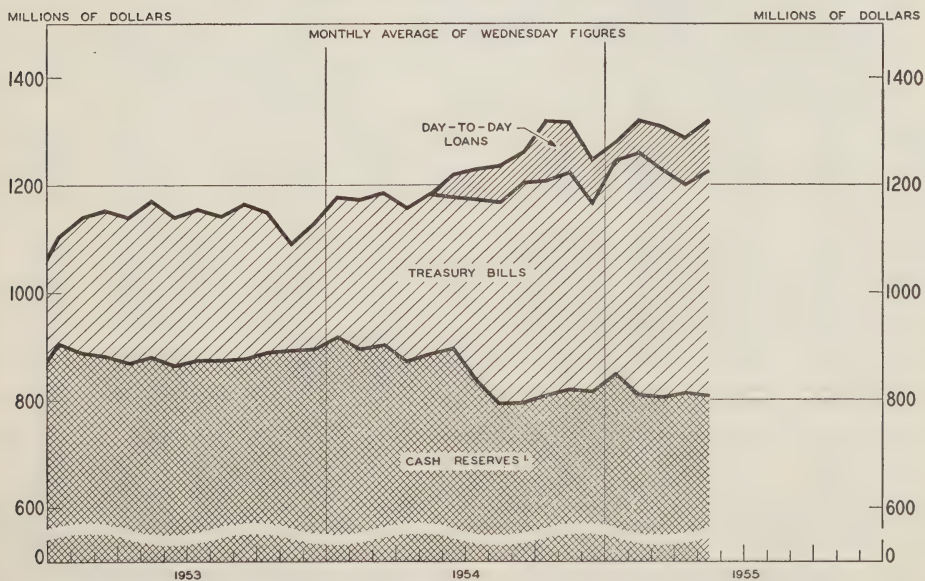
* As at May 25, 1955.

CHARTERED BANKS: GOVERNMENT OF CANADA BONDS¹

1. Excludes treasury bills. As shown in table on page 121.

* As at May 25, 1955.

CHARTERED BANKS: SELECTED LIQUID ASSETS



1. Monthly average of daily figures. See footnote ★ on page 119.

GENERAL PUBLIC HOLDING

A—CURRENCY, BANK DEPOSITS AND

Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks								
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
as at Dec. 31												
1951	1,191	84	1,275	2,993	717	281	3,992	490	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
End of												
1954—Feb.	1,305	93	1,398	3,018	845	214	4,077	556	3,521	34	3,555	
Mar.	1,270	89	1,359	3,126	858	343	4,327	619	3,710	29	3,739	
Apr.	1,325	94	1,419	3,106	868	279	4,253	636	3,618	27	3,645	
May	1,288	94	1,382	3,214	875	246	4,336	681	3,654	30	3,684	
June	1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704	
July	1,354	95	1,449	3,153	889	212	4,254	505	3,748	31	3,779	
Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818	
Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913	
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930	
Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879	
Dec.	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008	
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947	
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013	
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130	

2. GOVERNMENT OF CANADA SECURITIES

	OUTSTANDING ⁷								DISTRIBUTION		
	Direct Funded Debt						Guar- anteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate adjust- ment)	Bank of Canada	Chartered Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non- market Debt ¹⁰	Total							
as at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
End of											
1954—Feb.	1,400	12,090	1,585	15,074	20	15,094	672	-40	15,726	2,276	2,851
Mar.	1,400	11,619	1,562	14,582	62	14,644	671	-34	15,281	2,189	2,776
Apr.	1,400	11,619	1,539	14,558	51	14,609	670	-30	15,249	2,272	2,772
May	1,400	11,619	1,517	14,536	47	14,582	670	-32	15,220	2,261	2,790
June	1,400	11,622	1,494	14,516	71	14,587	670	-33	15,224	2,270	2,793
July	1,425	11,722	1,475	14,622	59	14,681	670	-35	15,315	2,144	3,060
Aug.	1,445	11,722	1,457	14,624	53	14,677	670	-36	15,311	2,163	3,169
Sept.	1,465	11,722	1,440	14,627	49	14,676	670	-36	15,309	2,196	3,280
Oct.	1,490	11,711	1,511	14,712	103	14,815	670	-37	15,448	2,225	3,364
Nov.	1,510	11,510	2,132	15,152	74	15,226	670	-36	15,859	2,271	3,377
Dec.	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 127-128.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 119-120.

CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total urrency and Active Bank eposits	Inactive Chartered Bank Notice Deposits 2	Total urrency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							as at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
			Total	Less: Govt. Deposits 4	Net Total					
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-125	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,378	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
4,953	4,317	9,270	5,127	719	4,408	4,336	2	-76	4,862	End of Feb.—1954
5,098	4,387	9,485	4,965	358	4,607	4,323	1	54	4,878	Mar.
5,064	4,444	9,508	5,044	250	4,794	4,318	3	-106	4,714	Apr.
5,066	4,502	9,568	5,051	282	4,769	4,389	3	-93	4,799	May
5,124	4,535	9,659	5,064	264	4,800	4,393	26	-60	4,859	June
5,228	4,584	9,813	5,204	242	4,961	4,394	2	-44	4,852	July
5,226	4,626	9,852	5,332	234	5,098	4,347	2	-95	4,754	Aug.
5,331	4,678	10,009	5,476	204	5,272	4,330	2	-95	4,737	Sept.
5,386	4,764	10,150	5,589	306	5,283	4,993	3	-129	4,867	Oct.
5,300	4,638	9,938	5,648	634	5,014	5,112	3	-191	4,924	Nov.
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	Dec.
5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	Jan.—1955
5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869	Feb.
5,432	5,033	10,465	5,738	204	5,534	5,044†	1	-114†	4,931	Mar.
5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Apr.

as at Dec. 31
1951
1952
1953
1954End of
Feb.—1954
Mar.
Apr.
May
June
July
Aug.
Sept.
Oct.
Nov.
Dec.Jan.—1955
Feb.
Mar.
Apr.3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC,
AND RELATED FACTORS

ON 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		as at Dec. 31
government accounts	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Govt. of Canada Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
				Market Issues 14	Non- market 10	Total				
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,261	9,339	4,953	4,317	7,754	1,585	9,339	18,609	4,862	13,747	Feb.—1954
1,151	9,165	5,098	4,387	7,603	1,562	9,165	18,650	4,878	13,772	Mar.
1,139	9,066	5,064	4,444	7,527	1,539	9,066	18,574	4,714	13,860	Apr.
1,137	9,032	5,066	4,502	7,515	1,517	9,032	18,600	4,799	13,801	May
1,142	9,019	5,124	4,535	7,525	1,494	9,019	18,678	4,859	13,819	June
1,147	8,964	5,228	4,584	7,489	1,475	8,964	18,777	4,852	13,925	July
1,155	8,824	5,226	4,626	7,367	1,457	8,824	18,676	4,754	13,922	Aug.
1,189	8,644	5,331	4,678	7,204	1,440	8,644	18,653	4,737	13,916	Sept.
1,191	8,668	5,386	4,764	7,157	1,511	8,668	18,818	4,867	13,951	Oct.
1,195	9,016	5,300	4,638	6,884	2,132	9,016	18,954	4,924	14,030	Nov.
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	Dec.
1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Jan.—1955
1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Feb.
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.

as at Dec. 31
1951
1952
1953
1954End of
Feb.—1954
Mar.
Apr.
May
June
July
Aug.
Sept.
Oct.
Nov.
Dec.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at December 31, 1954, see table on page 67.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86½ U.S. = 4.86½ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 221 in the November 1954 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

† Revised.

GENERAL PUBLIC HOLDING

B—APPROXIMATE DIVISION BETWEEN NON-RESIDENT, RESIDENT

Bank

Millions of Dollars

	Total Currency and Active Bank Deposits					Inactive Chartered Bank Notice Deposits						
	Non-resident	Resident			Total	Non-resident	Resident			Total	Non-resident	Marked Issues
		Corporate	Non-corporate	Total			Corporate	Non-corporate	Total			
as at Dec. 31												
1948	221	1,582	2,532	4,114	4,335	124	288	2,996	3,284	3,408	1,158	3,307
1949	255	1,608	2,559	4,167	4,422	123	331	3,297	3,628	3,751	1,240	3,233
1950	421	1,797	2,633	4,430	4,851	147	361	3,353	3,714	3,861	1,366	3,300
1951	235	1,877	2,731	4,608	4,843	141	296	3,457	3,753	3,894	1,168	3,133
1952	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875
1953	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,769
1954**	228	2,045	3,183	5,228	5,456	109	381	4,222	4,603	4,712	720	2,582
Month-end												
1952—Mar.	233	*	*	4,568	4,801	143	276	3,559	3,835	3,978	1,123	*
June	235	*	*	4,635	4,870	134	302	3,583	3,885	4,019	1,077	*
Sept.	254	*	*	4,761	5,015	119	335	3,660	3,995	4,114	1,019	*
Dec.	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875
1953—Mar.	241	*	*	4,800	5,041	113	285	3,844	4,129	4,242	956	*
June	263	*	*	4,951	5,214	113	281	3,897	4,178	4,291	841	*
Sept.	218	*	*	5,018	5,236	104	268	3,999	4,267	4,371	829	*
Dec.	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,769
1954—Mar.	193	*	*	4,905	5,098	98	272	4,017	4,289	4,387	819	*
June	211	*	*	4,913	5,124	115	294	4,126	4,420	4,535	811	*
Sept.	204	*	*	5,127	5,331	115	328	4,235	4,563	4,678	770	*
Dec.**	228	2,045	3,183	5,228	5,456	109	381	4,222	4,603	4,712	720	2,582
1955—Mar.**	264	*	*	5,168	5,432	112	530	4,391	4,921	5,033	624	*

1. See footnotes to table on pages 125-126.

2. Resident corporate includes provincial and municipal governments and all resident financial and non-financial corporations other than chartered

banks, Bank of Canada and Government accounts. See item 4 (b) in table on page 221 in the November 1954 Statistical Summary.

3. Resident non-corporate corresponds in concept to the personal sector of

MONEY MARKET STATISTICS AND GO

Bank

Millions of Dollars

GOVERNMENT OF CANADA TREASURY BILLS					CHARTERED BANKS DAY-TO- DAY LOANS	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS		
Total Out- standing	HELD BY			At Month End		Maximum During Month	Daily Average ¹	High	Low	
	Bank of Canada	Chartered Banks	Others							
1953—End of										
July	650	354	253	42	—	16	23	—	—	—
Aug.	650	335	282	33	—	23	25	—	—	—
Sept.	650	332	282	36	—	21	26	—	—	—
Oct.	650	407	195	47	—	13	21	—	—	—
Nov.	650	380	221	49	—	16	19	—	—	—
Dec.	650	374	244	31	—	22	23	—	—	—
1954—Jan.	650	335	282	33	—	25	27	—	—	—
Feb.	650	325	278	47	—	31	37	—	—	—
Mar.	650	301	292	57	—	28	35	—	—	—
Apr.	650	315	287	48	—	39	40	—	—	—
May	650	310	266	74	—	43	43	—	—	—
June	650	256	303	91	56	—	73	1.43	1½	1½
July	675	165	361	148	68	—	—	1.16	1½	1½
Aug.	695	134	401	161	52	—	—	1.06	1½	1½
Sept.	715	94	431	190	63	—	—	.95	1	1
Oct.	740	161	371	207	102	14	32	.96	1½	1½
Nov.	760	219	361	180	101	1	5	.78	1	1
Dec.	780	168	360	252	68	—	—	.76	¾	¾
1955—Jan.	810	115	464	231	47	—	—	.69	¾	¾
Feb.	850	149	433	268	92	—	—	.69	1½	1½
Mar.	890	165	435	290	69	—	—	.98	1½	1½
Apr.	940	221	382	337	99	—	—	.97	1½	1½
May	980	200	*	*	*	—	—	.77	1	1
As at June 1	980	200	425	355	112					

1. Average of closing rates.

* Not available.

Government of Canada Securities							Total					
Resident						Total	Non-resident	Resident			Total	
Corporate		Non-corporate			Total			Corporate	Non-corporate	Total		
Non-market	Total	Market Issues	Non-market	Total								
234	3,541	4,374	1,176	5,550	9,091	10,249	1,503	5,411	11,078	16,489	17,992	as at Dec. 31
170	3,403	4,201	1,058	5,259	8,662	9,902	1,618	5,342	11,115	16,457	18,075	1948
114	3,414	4,182	1,104	5,286	8,700	10,066	1,934	5,572	11,272	16,844	18,778	1949
24	3,157	3,894	1,169	5,063	8,220	9,388	1,544	5,330	11,251	16,581	18,125	1950
-	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364	1951
-	2,769†	4,047†	1,632	5,679†	8,448	9,283	1,143	4,951†	12,534†	17,485	18,628	1952
-	2,582	3,321	2,090	5,411	7,993	8,713	1,057	5,008	12,816	17,824	18,881	1954**
19	*	*	1,121	*	8,097	9,220	1,499	*	*	16,500	17,999	Month-end
-	*	*	1,061	*	8,013	9,090	1,446	*	*	16,533	17,979	Mar.—1952
-	*	*	1,011	*	7,929	8,948	1,392	*	*	16,685	18,077	June
-	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364	Sept.
-	*	*	1,206	*	8,066	9,022	1,310	*	*	16,995	18,305	Dec.
-	*	*	1,143	*	7,950	8,791	1,217	*	*	17,079	18,296	Mar.—1953
-	*	*	1,091	*	7,941	8,770	1,151	*	*	17,226	18,377	June
-	2,769†	4,047†	1,632	5,679†	8,448	9,283	1,143	4,951†	12,534†	17,485	18,628	Sept.
-	*	*	1,562	*	8,346	9,165	1,110	*	*	17,540	18,650	Dec.
-	*	*	1,494	*	8,208	9,019	1,137	*	*	17,541	18,678	Mar.—1954
-	*	*	1,440	*	7,874	8,644	1,089	*	*	17,564	18,653	June
-	2,582	3,321	2,090	5,411	7,993	8,713	1,057	5,008	12,816	17,824	18,881	Sept.
-	*	*	2,031	*	7,831	8,455	1,000	*	*	17,920	18,920	Dec.**
-												Mar.**—1955

the National Accounts, i.e. it includes individuals, farmers, unincorporated business, private pension funds and eleemosynary institutions. In the case of Government of Canada market issues held by this sector, holdings

are estimated on a residual basis (see table on page 221 in the November 1954 Statistical Summary) and include all residual errors.
† Revised. ** Preliminary. * Not available.

INMENT THEORETICAL BOND YIELDS

Canada										Percentages Per Annum
INTEREST RATES										
YIELDS ON GOVERNMENT OF CANADA SECURITIES										
TREASURY BILLS ²		THEORETICAL BONDS ³ (Fifteenth of each month)								
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.	
1.75	2.57	3.02	3.28	3.38	3.57	3.74	3.72	3.82	3.92	July—1953
1.81	2.63	3.10	3.36	3.45	3.64	3.72	3.73	3.82	3.92	Aug.
1.91	2.73	3.17	3.41	3.49	3.65	3.79	3.75	3.84	3.93	Sept.
1.94	2.75	3.04	3.48	3.54	3.66	3.75	3.72	3.81	3.91	Oct.
1.90	2.73	3.05	3.44	3.53	3.71	3.74	3.67	3.74	3.82	Nov.
1.88	2.65	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69	Dec.
1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67	Feb.
1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.
1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	May
1.57	1.87	2.11	2.24	2.47	2.79	2.97	3.09	3.24	3.38	June
1.38	1.68	1.78	2.28	2.22	2.77	2.87	3.11	3.18	3.33	July
1.32	1.61	1.76	2.00	2.21	2.56	2.87	3.00	3.15	3.30	Aug.
1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Sept.
1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Oct.
1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Nov.
1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	Dec.
1.99	1.26	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32	Jan.—1955
1.90	1.15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18	Feb.
1.13	1.35	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17	Mar.
1.23	1.49	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17	Apr.
1.24	1.55	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19	May
		1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19	As at
										31 May

2. Weighted average rate at tenders.

3. Calculated as indicated by chart on page 38.

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES

Bank

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3¼% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1950—Mar. 15	.51	1.13	.53	102 ½	2.72	—	—	—	—	—	—
June 14	.51	1.18	.51	102 ½	2.74	99 ¾	2.77	—	—	—	—
Sept. 13	.61	1.31	.51	102 ½	2.69	100 ½	2.74	—	—	—	—
Dec. 13	.62	1.35	.52	100 ½	2.96	97 ½	2.92	—	—	—	—
1951—Mar. 14	.75	1.40	.51	97 ½	3.25	93 ¾	3.23	—	—	—	—
June 13	.76	1.47	.51	97 ½	3.25	93 ¾	3.22	—	—	—	—
Sept. 12	.84	1.65	.51	97 ½	3.24	93 ¾	3.23	—	—	—	—
Dec. 12	.91	1.70	.98	94 ½	3.47	90 ¾	3.48	—	—	—	—
1952—Mar. 12	.92	1.78	2.32	94 ½	3.53	90 ½	3.52	—	—	—	—
June 18	1.08	1.63	2.43	94 ½	3.52	90 ¾	3.50	—	—	—	—
Sept. 17	1.14	1.77	2.48	93 ½	3.63	89 ½	3.63	—	—	—	—
Dec. 17	1.35	2.14	2.42	93 ½	3.56	90 ¾	3.60	—	—	—	—
1953—Mar. 18	1.50	2.03	2.40	93 ½	3.62	89 ½	3.65	98 ½	3.88	—	—
June 17	1.70	2.23	2.37	92 ½	3.73	89 ½	3.71	97 ½	3.92	—	—
Sept. 16	1.91	1.96	2.15	92 ½	3.74	88 ½	3.76	97 ½	3.92	—	—
Dec. 16	1.88	1.68	2.10	93 ½	3.60	90 ½	3.63	100 ½	3.69	—	—
1954—Jan. 13	1.88	1.34	2.13	94 ½	3.54	90 ¾	3.56	100 ½	3.72	—	—
Feb. 17	1.74	1.02	2.06	96 ½	3.40	92 ½	3.44	101 ½	3.65	—	—
Mar. 17	1.61	1.06	2.12	97 ½	3.25	94 ½	3.25	104 ½	3.48	—	—
Apr. 14	1.56	1.07	2.08	99 ½	3.07	96 ½	3.07	106 ½	3.35	—	—
May 12	1.59	.83	1.71	99 ½	3.02	96 ½	3.05	106 ½	3.33	—	—
June 16	1.60	.63	1.58	99 ½	3.01	96 ½	3.09	106 ½	3.31	—	—
July 14	1.39	.70	1.56	100 ½	2.90	97 ½	3.00	107 ½	3.25	—	—
Aug. 18	1.32	.90	1.61	101 ½	2.84	97 ½	2.97	108 ½	3.20	—	—
Sept. 15	1.21	1.02	1.65	100 ½	2.88	97 ½	2.95	107 ½	3.24	100 ½	3.25
Oct. 13	1.10	.97	1.60	101 ½	2.84	98 ½	2.92	107 ½	3.24	100 ½	3.22
Nov. 17	1.16	.93	1.62	100 ½	2.94	97 ½	2.96	107 ½	3.26	100 ½	3.25
Dec. 15	1.08	1.25	1.79	100 ½	2.92	97 ½	2.95	107 ½	3.25	100 ½	3.25
1955—Jan. 12	1.03	1.22	1.95	100 ½	2.98	97 ½	2.99	106 ½	3.33	99 ½	3.31
Weekly											
1955—Feb. 2	.84	1.13	2.31	100 ¾	2.87	97 ¾	2.96	106 ½	3.30	100 ½	3.25
9	.78	1.09	2.31	101 ½	2.73	98 ½	2.90	107 ½	3.25	100 ½	3.21
16	.86	1.13	2.32	102 ½	2.66	99 ½	2.82	108 ½	3.20	101 ½	3.14
23	1.13	1.36	3.77	101 ½	2.73	98 ½	2.86	107 ½	3.22	101 ½	3.15
Mar. 2	1.07	1.42	3.79	101 ½	2.73	99 ½	2.84	108 ½	3.20	101 ½	3.14
9	1.16	1.23	3.80	101 ½	2.70	99 ½	2.84	108 ½	3.20	101 ½	3.15
16	1.20	1.29	3.80	101 ½	2.70	99 ½	2.84	108 ½	3.20	101 ½	3.14
23	1.13	1.37	3.80	101 ½	2.68	99 ½	2.84	108 ½	3.20	101 ½	3.14
30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108 ½	3.20	101 ½	3.14
Apr. 6	1.08	1.47	3.72	102 ½	2.62	99 ½	2.81	108 ½	3.19	102 ½	3.13
13	1.28	1.65	3.76	102 ½	2.62	99 ½	2.81	108 ½	3.19	102 ½	3.13
20	1.29	1.66	3.85	101 ½	2.70	98 ½	2.85	107 ½	3.23	101 ½	3.17
27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.17
May 4	1.20	1.63	3.91	101 ½	2.74	98 ½	2.89	107 ½	3.23	101 ½	3.18
11	1.22	1.44	3.92	101 ½	2.76	98 ½	2.89	107 ½	3.23	101 ½	3.18
18	1.25	1.43	3.92	101 ½	2.67	98 ½	2.88	107 ½	3.23	101 ½	3.18
25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108 ½	3.20	101 ½	3.17
June 1	1.31	1.43	3.95	101 ½	2.72	98 ½	2.89	108 ½	3.20	101 ½	3.16

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

ND PRICES¹ AND MARKET YIELDS²UES³

UNITED KINGDOM

ada

UNITED STATES						UNITED KINGDOM				Date
% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
3 3/8	2.19	102 1/16	2.34	—	—	95 5/8	3.31	92 13/32	3.45	15 Mar.—1950
3 1/8	2.24	101 1/16	2.41	—	—	98 3/8	3.11	94 3/32	3.31	14 June
2 9/8	2.30	100 13/16	2.44	—	—	98 1/4	3.12	96	3.24	13 Sept.
1 3/8	2.35	100 3/32	2.45	—	—	98 21/32	3.10	95 7/8	3.24	13 Dec.
9 3/8	2.52	99 1/16	2.56	—	—	96 5/8	3.25	93 1/32	3.42	14 Mar.—1951
7 1/8	2.69	97	2.68	—	—	93 5/8	3.52	89 3/32	3.63	13 June
9 5/8	2.56	98 3/32	2.57	—	—	93 3/8	3.52	89 3/32	3.65	12 Sept.
7 3/8	2.69	96 13/16	2.70	—	—	87 3/32	4.03	83 3/32	4.13	12 Dec.
7 1/8	2.71	96 13/16	2.72	—	—	84 3/32	4.31	80 3/32	4.31	12 Mar.—1952
9 3/8	2.55	98 1/8	2.62	—	—	82 3/32	4.46	78 3/32	4.47	18 June
7 1/8	2.69	96 3/32	2.70	—	—	87 1/4	4.08	83 1/32	4.11	17 Sept.
7 3/8	2.71	95 1/16	2.77	—	—	86 3/32	4.17	82 1/32	4.20	17 Dec.
5 1/8	2.84	94 3/8	2.88	—	—	88 13/32	3.97	84 7/16	4.06	18 Mar.—1953
2 1/8	3.11	91 1/16	3.07	98 13/16	3.31	90 3/8	3.83	85 3/8	3.96	17 June
4 1/8	2.98	92 3/32	2.99	100 3/32	3.22	90 13/16	3.79	86 3/8	3.92	16 Sept.
7 3/8	2.68	95 3/32	2.78	104 13/16	2.97	91 5/8	3.72	87 13/16	3.82	16 Dec.
8 7/8	2.63	96 7/8	2.71	105 3/32	2.92	92 1/16	3.64	88 7/32	3.81	13 Jan.—1954
9 1/8	2.54	98 3/32	2.62	106 1/8	2.87	92 3/32	3.62	88 13/32	3.78	17 Feb.
10 1/8	2.42	100 1/4	2.48	109 3/32	2.73	93 1/16	3.58	88 13/16	3.76	17 Mar.
10 3/8	2.39	100 1/8	2.48	109 1/8	2.72	93 3/8	3.53	89 1/8	3.72	14 Apr.
10 13/16	2.46	99 5/8	2.53	109 7/16	2.71	94 3/32	3.51	90 13/32	3.65	12 May
10 3/8	2.44	99 13/16	2.52	109 13/16	2.69	95 1/4	3.41	90 13/16	3.63	16 June
11 1/8	2.33	100 13/16	2.46	111 3/32	2.62	95 1/4	3.37	93 1/16	3.47	14 July
10 3/8	2.38	100 1/8	2.49	111 1/8	2.60	96 3/32	3.27	94 3/32	3.35	18 Aug.
10 1/8	2.45	99 7/8	2.51	110 3/32	2.64	97	3.26	94 3/4	3.35	15 Sept.
10 13/16	2.45	99 3/32	2.51	110 13/16	2.63	97 13/32	3.23	94 3/4	3.35	13 Oct.
9 13/16	2.53	99 1/4	2.55	109 13/16	2.68	97 3/32	3.18	95 3/32	3.32	17 Nov.
9 3/8	2.52	98 13/16	2.57	109 3/32	2.68	96 13/16	3.29	93 3/4	3.42	15 Dec.
8 13/16	2.63	98 1/16	2.64	108 1/4	2.75	95 5/8	3.39	92 23/32	3.50	12 Jan.—1955
8 5/8	2.66	97 3/32	2.69	107 1/16	2.82	93 33/32	3.54	90 33/32	3.63	2 Feb.—1955
8 3/8	2.65	97 7/16	2.68	107 1/8	2.82	93 3/32	3.62	90 7/16	3.68	9
8 1/8	2.68	96 13/16	2.72	106 3/8	2.87	92 3/32	3.66	89 3/8	3.74	16
7 1/8	2.74	96 3/32	2.77	106 1/16	2.89	91 3/32	3.75	88 7/16	3.81	23
7 7/8	2.71	96 5/8	2.74	106 1/16	2.88	90 33/32	3.85	88 1/4	3.84	2 Mar.
7 3/8	2.69	97 1/16	2.71	106 1/8	2.86	90 13/16	3.85	87 13/16	3.87	9
8 1/8	2.65	97 13/32	2.67	106 1/8	2.84	91	3.83	87 3/8	3.89	16
8 1/8	2.67	97 13/32	2.68	107 3/32	2.83	91 7/16	3.79	87 3/32	3.88	23
7 3/8	2.72	96 3/32	2.73	106 3/4	2.85	91 3/8	3.75	88 13/32	3.82	30
7 3/8	2.76	96 3/8	2.76	106 3/8	2.87	91 3/4	3.76	88 7/32	3.84	6 Apr.
7 1/8	2.76	96 7/16	2.76	106 1/16	2.87	91 1/4	3.76	88 13/32	3.83	13
7 3/8	2.76	96 3/32	2.77	106 1/16	2.86	91 13/32	3.79	87 3/32	3.86	20
6 3/8	2.78	96 1/16	2.77	106 1/16	2.86	89 33/32	3.96	85 33/32	4.03	27
6 3/8	2.78	96 3/32	2.77	106 3/16	2.86	88 3/32	4.14	84 3/8	4.15	4 May
7 3/8	2.76	96 3/8	2.75	106 3/8	2.86	86 33/32	4.27	83 7/16	4.24	11
7 3/8	2.73	96 13/32	2.74	106 13/16	2.85	86 33/32	4.28	83 3/8	4.23	18
7 3/8	2.74	96 5/8	2.74	106 3/4	2.85	86 13/16	4.28	83 13/16	4.19	25
7 7/16	2.73	96 13/16	2.73	107 1/8	2.83	86 1/4	4.33	83 23/32	4.21	1 June

3. On January 1st, 1955 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,826 million, \$3,819 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £311 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{16}$	101 $\frac{1}{16}$	101 $\frac{1}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{1}{2}$	97 $\frac{1}{2}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{3}{8}$	272 $\frac{9}{16}$	273.40	272.26
1953	99 $\frac{3}{8}$	96 $\frac{1}{4}$	97 $\frac{1}{8}$	98.34	98.66	280 $\frac{11}{16}$	272 $\frac{1}{8}$	273 $\frac{5}{8}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97.32	97.65	278 $\frac{1}{16}$	269	269	273.39	274.19
1953—Dec.	97 $\frac{1}{8}$	97	97 $\frac{1}{8}$	97.31	97.83	274 $\frac{7}{16}$	272 $\frac{5}{8}$	273 $\frac{5}{8}$	273.52	274.86
1954—Jan.	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97.29	97.78	274 $\frac{3}{8}$	272 $\frac{1}{2}$	273	273.56	274.86
Feb.	97 $\frac{1}{8}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	96.65	97.14	273 $\frac{1}{8}$	271 $\frac{1}{8}$	271 $\frac{9}{16}$	271.93	273.08
Mar.	98 $\frac{1}{16}$	96 $\frac{1}{2}$	97 $\frac{1}{8}$	97.08	97.43	276 $\frac{1}{16}$	271 $\frac{1}{2}$	275 $\frac{5}{8}$	273.29	273.96
Apr.	98 $\frac{1}{2}$	97 $\frac{3}{8}$	98 $\frac{1}{8}$	98.25	98.85	278 $\frac{5}{16}$	275 $\frac{1}{16}$	278 $\frac{1}{8}$	276.93	278.10
May	98 $\frac{3}{8}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.43	98.84	278	276 $\frac{1}{16}$	276 $\frac{1}{16}$	277.48	278.44
June	98 $\frac{3}{8}$	97 $\frac{3}{8}$	97 $\frac{3}{8}$	98.13	98.53	277 $\frac{9}{16}$	275 $\frac{5}{8}$	275 $\frac{11}{16}$	276.61	277.59
July	97 $\frac{3}{8}$	97 $\frac{3}{8}$	97 $\frac{3}{8}$	97.44	97.68	275 $\frac{11}{16}$	273 $\frac{11}{16}$	274 $\frac{1}{16}$	274.59	275.18
Aug.	97 $\frac{3}{8}$	96 $\frac{3}{8}$	97 $\frac{1}{16}$	97.02	97.27	274 $\frac{1}{16}$	271 $\frac{1}{8}$	272 $\frac{1}{16}$	272.95	273.59
Sept.	97 $\frac{1}{16}$	96 $\frac{3}{8}$	96 $\frac{3}{8}$	96.97	97.13	272 $\frac{11}{16}$	270 $\frac{1}{16}$	271 $\frac{1}{16}$	271.65	272.06
Oct.	97 $\frac{3}{8}$	96 $\frac{3}{8}$	96 $\frac{11}{16}$	96.98	97.22	271 $\frac{1}{8}$	270	271 $\frac{1}{16}$	271.34	272.04
Nov.	97	96 $\frac{3}{8}$	96 $\frac{11}{16}$	96.92	97.10	271 $\frac{1}{8}$	269 $\frac{1}{8}$	271 $\frac{5}{16}$	270.90	271.39
Dec.	97 $\frac{1}{8}$	96 $\frac{11}{16}$	96 $\frac{11}{16}$	96.80	97.01	270 $\frac{1}{2}$	269	269	269.88	270.47
1955—Jan.	97 $\frac{5}{8}$	96 $\frac{11}{16}$	96 $\frac{3}{8}$	96.60	96.69	270 $\frac{1}{2}$	268 $\frac{3}{4}$	270 $\frac{1}{16}$	269.12	269.36
Feb.	98 $\frac{3}{8}$	96 $\frac{3}{8}$	98 $\frac{3}{8}$	97.69	97.72	275 $\frac{5}{8}$	269	275 $\frac{5}{8}$	271.97	271.75
Mar.	99 $\frac{1}{16}$	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98.43	98.40	276 $\frac{1}{2}$	273 $\frac{1}{8}$	274 $\frac{9}{16}$	274.81	273.81
Apr.	98 $\frac{3}{8}$	98 $\frac{1}{8}$	98 $\frac{3}{8}$	98.62	98.58	277 $\frac{1}{16}$	274 $\frac{1}{16}$	276 $\frac{1}{2}$	275.86	274.62
May	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98 $\frac{1}{16}$	98.59	98.58	276 $\frac{11}{16}$	274 $\frac{1}{2}$	274 $\frac{11}{16}$	275.69	274.37

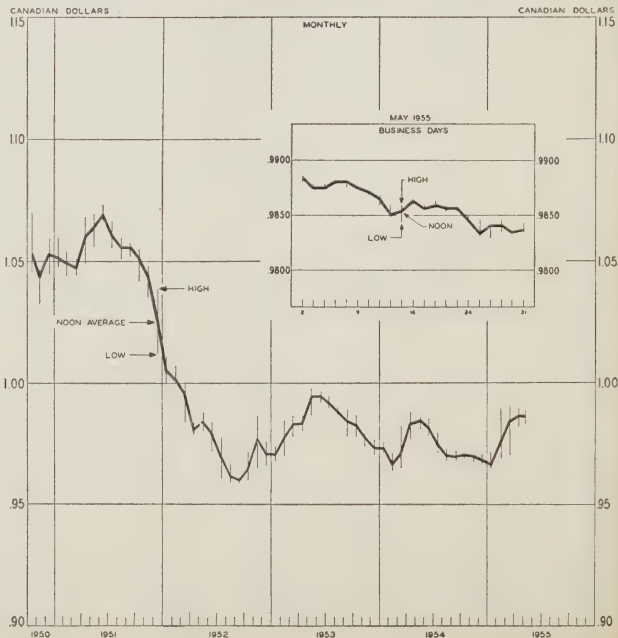
1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1953—Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954—Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0

UNITED STATES DOLLAR IN CANADIAN FUNDS



1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, and other Gov't. accounts, and the net holdings of the Bank of Canada.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	4 Month Total*	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-2.6	-12.9	-1.1	-4.3	-2.0	-0.3	-2.9	-6.3	-9.6	-9.3	-48.7
	1953	-12.2	-0.9	-5.2	-2.6	-21.0	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-23.4	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	9.2									
Provincial Bonds ²	1952	5.0	2.8	5.2	1.0	14.1	4.1	-0.9	0.7	-2.6	-3.1	1.7	2.3	2.5	18.8
	1953	1.1	-1.2	3.8	-0.1	3.5	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	11.6	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	8.5									
Municipal Bonds ²	1952	3.0	2.2	3.7	2.2	11.1	1.6	1.9	1.3	1.2	1.0	0.8	3.0	-	22.0
	1953	1.3	1.3	1.2	0.2	3.9	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	7.1	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	4.2									
Corporate & Other Bonds	1952	2.2	9.4	11.3	16.4	39.3	3.9	6.6	4.8	2.1	2.7	7.7	9.0	12.0	88.1
	1953	32.7	12.6	23.7	6.5	75.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	51.2	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	0.7									
Pref. & Com. Stocks	1952	-	-1.1	0.3	1.4	0.5	-0.4	0.3	0.1	-0.3	-0.1	0.1	-0.1	0.2	0.3
	1953	-1.0	-0.3	-0.3	2.6	1.0	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-1.9	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	1.4									
Mortgage Loans (Gross) ³	1952	17.1	12.0	11.1	12.6	52.8	16.9	18.3	24.5	19.8	20.9	22.6	21.1	23.8	220.7
	1953	18.9	17.9	18.4	18.1	73.3	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	84.5	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	112.4									
Real Estate ⁴	1952	1.8	1.4	1.0	0.7	5.0	1.7	2.6	1.7	1.3	1.0	0.1	0.4	1.8	15.5
	1953	1.0	0.6	1.1	1.0	3.7	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	4.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	11.4									
Policy Loans	1952	0.9	0.9	1.1	1.5	4.4	1.5	1.1	0.9	0.9	1.3	0.7	0.3	0.4	11.6
	1953	0.8	0.3	1.1	1.3	3.5	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	4.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	3.4									
Total	1952	27.4	24.8	28.7	33.2	114.3	28.2	25.6	32.0	22.1	20.8	27.4	26.4	31.4	328.3
	1953	42.6	30.3	43.8	27.0	143.4	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	138.2	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	151.2									
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1952	9.5	8.9	8.3	8.2	34.8	8.1	8.7	9.5	8.8	9.0	9.4	9.5	10.7	108.5
	1953	10.3	9.8	10.0	9.6	39.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	43.7	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.8
	1955	14.2	11.0	13.1	11.7	50.1									
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	5.6	8.2	1.3	1.8	-1.1	-0.2	-0.1	-1.9	-0.5	8.3	15.9
	1953	-4.5	-2.2	4.8	3.0	1.1	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	-0.6	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.9									
Funds From Canadian Insurance Operations*	1952	19.8	16.4	15.4	19.4	71.3	18.8	15.1	23.6	13.5	11.9	19.9	17.4	12.4	203.9
	1953	36.8	22.7	29.0	14.4	102.7	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	95.1	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.2
	1955	26.5	16.4	31.6	21.8	96.2									

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1938, 1946, 1949 to 1954 are shown on page 78.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
							100	32	15	11	17	25
Average of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	178.1	263.8	220.9	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	162.6	256.2	209.4	116.2	112.2	126.5	109.4	117.4	117.4
Monthly												
1953—Nov.	218.7	203.3	228.0	158.7	258.0	208.4	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	158.9	261.6	210.2	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.4	227.8	159.4	266.3	212.9	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.1	205.1	227.3	160.0	264.7	212.3	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.7	204.4	226.9	158.3	262.0	210.2	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	218.0	205.8	225.1	157.6	260.4	209.0	115.6	110.4	125.6	109.9	118.1	117.2
May	217.9	207.3	224.3	158.2	268.0	213.1	115.5	110.2	125.8	109.9	117.3	117.5
June	217.6	206.6	224.3	158.9	267.3	213.1	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.5	173.6	262.1	217.8	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	168.7	248.2	208.4	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	163.8	245.5	204.6	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	162.9	240.5	201.7	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.9	202.3	222.3	165.2	243.1	204.2	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.4	203.5	222.4	164.6	245.9	205.3	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	165.6	248.4	207.0	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	167.6	245.8	206.7	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.4	206.2	224.1	166.1	241.3	203.7	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	186.8	238.7	212.7	116.1	111.0	128.7	107.9	116.9	118.2
May							116.4	112.3	128.8	107.9	116.4	118.3

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2								3	4	5
1953—Sept. 19	856	4,091	171	35	76	13	127	85	5,454	4,728	10,182	106
Oct. 24	785	4,096	184	47	58	14	111	112	5,407	4,790	10,197	107
Nov. 21	740	4,023	196	61	68	27	103	153	5,371	4,838	10,209	107
Dec. 12	710	3,887	188	66	173 2	25	89	192	5,330	4,887	10,217	107
1954—Jan. 23	689	3,823	188	66	108	24	116	283	5,297	4,935	10,232	110
Feb. 20	708	3,781	196	66	96	23	100	315	5,285	4,957	10,242	111
Mar. 20	731	3,775	195	72	83	21	93	321	5,291	4,960	10,251	113
Apr. 17	760	2,160 6	205	67	1,704 6	20	90	306	5,312	4,949	10,261	113
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114
June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181 2	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and, at Christmas and Easter, observance of religious holidays.

3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

6. The unusually small number working 35 hours or more and the unusually large number working less than 35 hours was due to Good Friday being in the survey week.

* Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1,2		AVERAGE HOURS WORKED 1,3		AVERAGE HOURLY EARNINGS 1,3,4		MONTHLY LABOUR INCOME 4			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL 5	MANU-FACTURING	CON-STRUCTION	ALL OTHER 6
Index 1949 = 100		Hours per week		Cents		Millions of Dollars				
Monthly Average	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1950	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	901	302	62	537
1953	113.3	111.7	41.3	42.7	135.8	153.8	972	330	70	572
1954	107.7	109.8	40.6	42.6	140.8	157.3	992	323	68	601
First of Month										
1953—Nov.	113.1	107.8	41.4	43.0	137.4	155.9	996	328	76	592
Dec.	110.9	105.1	41.2	43.9	138.4	157.3	988	333	69	586
1954—Jan.	108.0	103.6	38.5	40.5	140.4	158.3	945	322	56	567
Feb.	108.3	105.9	40.7	42.6	140.4	158.3	950	325	54	571
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	943	323	54	566
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	954	322	59	573
May	107.3	106.7	40.6	42.1	141.8	158.0	975	320	67	588
June	107.7	108.7	39.8	42.7	142.2	157.0	1,000	325	70	605
July	108.8	111.5	40.5	42.8	141.6	156.1	1,010	323	77	610
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,014	323	76	615
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,030	326	78	626
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,036	323	82	631
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,028	321	77	630
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,025	325	71	629
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	984	318	60	606
Feb.	103.6	110.2†	41.0†	43.5	142.7	160.3	990	328	56	606
Mar.	105.6	110.1	41.2	43.3	143.5	160.8				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Mar. 1, 1955 was Manufacturing, 1,099,897; Mining, 98,915.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income.

* Preliminary.

† Revised.

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
Monthly						
1953—June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.1	206.5	258.5	219.5	319.6	223.4
Aug.	248.6	201.1	262.1	230.5	311.7	218.4
Sept.	257.1	212.2	270.1	235.1	324.9	226.7
Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.4	248.0
1954—Jan.	229.1	171.6	240.1	201.9	299.7	246.0
Feb.	239.4	181.8	251.0	212.9	310.5	250.6
Mar.	236.8	171.1	249.9	214.6	305.1	250.6
Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.1†	201.4†	242.2	208.8	294.5	278.6†
Feb.	247.8†	203.2†	253.8	220.4†	305.9*	282.4†
Mar.	250.6*	203.5*	258.0*	220.9*	316.0*	281.4*

† Revised. * Preliminary.

NEWSPRINT : NORTH AMERICA

"Monthly Newsprint Report", Newsprint Association of Canada

Thousands of Tons

Calendar Years	SUPPLY					ESTIMATED CONSUMPTION			STOCKS	
	PRODUCTION			Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total	Net Change
	Canada	U.S.A.	Total							
1949	5,176	900	6,076	255	463	5,868	5,529	335	5,865	+3
1950	5,279	1,015	6,293	171	223	6,241	5,937	355	6,292	-50
1951	5,516	1,125	6,641	206	378	6,469	5,975	360	6,335	+135
1952	5,687	1,147	6,834	183	530	6,487	5,988	369	6,357	+130
1953	5,721	1,084	6,805	164	503	6,466	6,143	398	6,541	-75
1954	5,984	1,211†	7,195†	128	767†	6,557†	6,163	425	6,584	-27†
12 mths. ending Apr. 1955	6,062	1,304	7,367	116*	880	6,603*	6,288	425	6,714	-111*
Monthly										
1953—Oct.	510.8	97.1	607.9	16.1	55.9	568.0	565.1	36.5	601.6	-33.6
Nov.	473.2	92.4	565.6	11.8	48.4	528.9	563.0	33.8	596.8	-67.9
Dec.	473.3	89.7	563.0	12.2	40.7	534.5	510.8	35.1	545.9	-11.4
1954—Jan.	476.2	97.4†	573.5†	7.8	35.2†	546.1	477.7	32.8	510.6	+35.5
Feb.	457.9	89.9†	547.8†	9.8	34.8†	522.8	454.8	30.3	485.1	+37.7
Mar.	515.5	99.9†	615.4†	15.9	38.6†	592.7	526.7	35.0	561.7	+31.0
Apr.	500.2	91.7†	591.9†	13.5	53.0†	552.4	545.9	33.8	579.7	-27.3
May	497.2	98.3†	595.5†	9.4	63.7†	541.3	555.5	36.2	591.7	-50.4
June	490.7	99.3†	590.0†	11.3	77.5†	523.8	505.8	36.8	542.7	-18.9
July	504.0	99.1†	603.1†	7.0	71.7†	538.3	445.4	33.6	479.0	+59.4
Aug.	503.1	103.1†	606.3†	11.9	79.8†	538.4	474.8	33.4	508.1	+30.3
Sept.	491.2	99.3†	590.5†	6.7	72.8†	524.4	510.9	36.6	547.6	-23.2
Oct.	526.0	113.4†	639.4†	10.5	81.7†	568.2	575.3	39.7	615.0	-46.7
Nov.	522.1	107.6†	629.7†	12.8†	84.6†	557.9†	553.2	37.1	590.3	-32.4†
Dec.	500.1	112.2†	612.4†	11.6†	73.6†	550.4†	536.8	35.5	572.4	-22.0†
1955—Jan.	490.8	115.6	606.4	7.0	61.1	552.3	504.6	32.2	536.8	+15.5
Feb.	479.3	109.9	589.2	6.1	65.1	530.3	480.6	33.0	513.6	+16.7
Mar.	539.1	125.5	664.6	15.7*	69.7	610.6*	577.5	37.1	614.6	-4.0*
Apr.	518.6	120.9	639.5	6.0*	78.6	566.9*	568.1	34.1	602.2	-35.3*

† Revised. * Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing	Total Industrial Production
	1	2	3	4	5	6	7	8	9	10	11	12
	Billions of Dollars			Percentage of Disposable Income	Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	30.9	1.9	158.2	111.0	114.8	1.59	120
1952	346.1	3.6	48.5	7.8	271.2	32.6	1.7	164.1	113.5	111.6	1.67	124
1953	364.9	1.5	52.0	8.0	286.1	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	357.2	-3.7	43.6	7.7	286.5	37.2	3.2	170.8	114.8	110.3	1.81	125
Monthly												
1953—Oct.					287.8	3.2	1.3	14.0	115.4	110.2	1.79	132
Nov.					287.2	3.0	1.7	14.1	115.0	109.8	1.79	129
Dec.	360.5	-4.2	50.6	8.6	287.0	2.7	2.3	13.9	114.9	110.1	1.80	126
1954—Jan.					284.9	2.4	3.1	13.6	115.2	110.9	1.80	125
Feb.					285.0	2.3	3.7	14.0	115.0	110.5	1.80	125
Mar.					285.0	2.6	3.7	13.9	114.8	110.5	1.79	123
Apr.					284.4	2.8	3.5	14.2	114.6	111.0	1.80	123
May					286.2	3.1	3.3	14.0	115.0	110.9	1.81	125
June					286.5	3.4	3.3	14.4	115.1	110.0	1.81	124
July					285.7	3.5	3.3	14.3	115.2	110.4	1.80	123
Aug.					285.4	3.6	3.2	14.2	115.0	110.5	1.79	123
Sept.					286.6	3.6	3.1	14.2	114.7	110.0	1.81	124
Oct.					286.3	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.					289.3	3.3	2.9	14.4	114.6	110.6	1.83	128
Dec.	362.0	-1.3	40.5	7.1	291.4	3.0	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.					291.4	2.8	3.3	14.9	114.3	110.1	1.84	132†
Feb.					292.4	2.6	3.4	14.8	114.3	110.4	1.84	133
Mar.					294.6†	2.9	3.2	15.1	114.3	110.0	1.85†	135
Apr.*					295.6	3.2	3.0	14.2	114.2	110.5	1.86	136

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New sample covering 230 areas as against 68 in the old series begins with 1954. Figures adjusted October to December, 1953, to link with new series.

* Preliminary.

† Revised.

EXTERNAL TRADE AND TRADE INDEXES¹

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

	TOTAL EXPORTS (EXCLUDING GOLD) TO ²							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
12 Mths. ending Mar. 1955	2,410	706	224	358	197	152	4,047	155			
Monthly											
1953-Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.8	111.1
Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.3	113.3
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.6	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.1	119.6
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	115.8	87.8
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	107.2	115.7	92.7
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.5	106.7
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	115.5	103.3
Feb.	181.5	55.3	17.6	20.6	13.8	12.6	301.4	14.7	115.8	116.0†	99.8†
Mar.	214.9	65.5	19.7	27.7	14.5	12.6	354.9	12.2	117.5	116.6	100.8
Apr.	194.3	71.8					341.9	10.9			

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.4	138.0
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
12 Mths. ending Mar. 1955	3,017	389	190	202	284	76	4,158	-111			
Monthly											
1953-Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.8	111.0	149.4
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.5	161.6	110.7	146.0
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.1	144.9
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.0	139.2
1954-Jan.	202.7	28.3	9.1	11.2	23.9	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.4	29.0	10.5	9.9	21.8	4.0	292.6	-12.8	132.8	109.0	121.8
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	108.9	147.2
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.4	148.0
June ⁶	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁶	-69.2 ⁶	188.7 ⁶	110.6	170.6 ⁶
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.8	306.6	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.5	139.3	109.7	127.0
Mar.	284.9†	32.3†	13.5	14.0	24.8	6.7	376.2†	-21.3			
Apr.*	285.5	33.8					382.9	-41.0			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953 and 1954 amounted to \$6.8, 109.1, 100.9, 182.0 and 202.4* respectively.

3. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39=100.

6. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE IMPORTS

Compiled from "Trade of Canada"
(Ex

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non- edible)	Rubber (incl. syn- thetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Veget- ables and Anim- al Pro- ducts
Calendar Years											
1946	118	27	20	40	26	13	12	20	27	13	5
1947	100	25	36	57	35	14	23	29	22	26	7
1948	91	8	31	72	42	16	19	32	25	19	8
1949 ¹	96	19	26	71	50	22	21	29	20	25	7
1950	113	25	39	87	71	17	31	49	22	23	8
1951	118	31	46	86	71	18	35	85	22	31	12
1952	121	46	38	71	72	21	20	52	24	21	9
1953	129	38	35	60	81	20	23	51	21	26	9
1954	142	45	47	63	91	20	24	46	19	22	10
12-Mths. ending Feb. 1955	144	47	50	61	92	20	23	49	22	22	11
Monthly											
1953—Oct.	10.0	2.0	4.6	8.1	7.1	2.1	1.9	4.2	1.6	2.3	7.1
Nov.	11.9	2.8	3.3	6.4	7.7	2.7	2.5	3.7	.8	2.1	8.1
Dec.	13.0	3.4	7.3	3.5	7.9	2.7	2.3	3.7	1.2	2.1	9.1
1954—Jan.	6.5	2.8	1.7	2.7	8.1	1.2	2.5	2.9	1.7	1.6	7.0
Feb.	7.8	3.2	1.9	2.6	7.5	1.3	2.3	3.8	1.9	2.1	6.0
Mar.	10.3	3.9	2.2	2.7	8.0	1.2	2.1	4.0	2.0	2.3	9.0
Apr.	11.1	4.0	2.6	4.4	10.2	1.5	1.4	3.8	1.6	1.9	10.0
May	12.0	5.2	5.6	4.3	8.6	1.2	2.1	4.0	1.6	1.6	10.0
June ²	17.3	6.1	3.2	8.2	6.9	1.4	2.4	4.4	1.6	1.7	8.0
July	12.8	3.4	2.7	6.2	7.4	1.4	2.1	3.4	1.0	1.4	7.0
Aug.	14.0	1.7	4.8	5.4	6.2	1.3	1.9	3.2	1.2	2.0	8.0
Sept.	11.6	1.6	2.1	8.8	6.0	1.5	1.7	3.6	1.7	1.8	9.0
Oct.	13.4	3.1	3.6	6.5	7.6	2.3	1.7	3.9	1.4	1.7	10.0
Nov.	13.2	5.0	8.8	8.3	7.5	2.8	2.1	4.2	1.3	1.6	10.0
Dec.	12.0	4.6	7.9	2.7	7.5	2.4	1.9	4.6	2.0	1.9	10.0
1955—Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.0
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.3	2.0	7.0

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Loco- motives and Boilers	Farm Implements and Machinery	Machinery (except agri- cultural)	Motor Vehicles and Parts
Calendar Years											
1946	93	6	1	8	38	8	7	29	68	130	10
1947	113	13	2	12	48	18	9	44	105	206	17
1948	118	16	6	12	54	18	10	50	140	217	13
1949 ¹	131	12	6	13	67	18	13	59	177	216	16
1950	158	17	5	11	66	16	10	55	162	226	25
1951	192	23	16	26	108	39	14	88	195	329	27
1952	188	27	17	23	84	36	13	136	197	361	25
1953	222	28	5	17	79	30	13	117	209	402	32
1954	220	20	5	12	53	32	10	92	143	380	26
12-Mths. ending Feb. 1955	224	20	5	12	50	30	11	91	143	380	26
Monthly											
1953—Oct.	19.0	2.9	.1	1.5	6.7	2.7	1.3	8.4	9.4	31.7	17.0
Nov.	18.6	1.5	.2	1.3	7.8	3.2	1.3	9.5	6.8	31.4	17.0
Dec.	17.1	.2	.2	1.1	6.4	2.7	.9	8.9	8.4	36.5	22.0
1954—Jan.	15.1	.2	.2	1.0	5.8	3.4	.8	9.0	7.7	25.8	22.0
Feb.	15.9	—	.3	.9	5.2	3.2	.6	8.4	10.4	29.5	24.0
Mar.	19.5	—	.3	1.1	5.0	3.5	.9	9.0	16.3†	36.8	32.0
Apr.	18.0	—	.2	1.3	4.6	3.0	1.0	8.4	18.7	36.4	29.0
May	18.9	1.9	.9	1.3	4.3	2.1	.7	8.1	19.6	35.1	29.0
June ²	21.9	2.7	.5	1.1	4.7	2.7	.9	9.5	18.6	43.0	28.0
July	17.6	4.3	.3	.8	4.0	2.1	.8	6.7	12.8	31.6	18.0
Aug.	17.6	3.4	.1	.8	3.9	2.3	.6	5.4	11.1	30.2	11.0
Sept.	18.1	2.5	.3	.7	4.1	2.1	.9	6.9	7.9	26.5	11.0
Oct.	19.9	3.5	.3	.9	4.0	2.4	1.1	6.2	6.5	25.8	13.0
Nov.	20.6	1.9	.5	.9	4.3	2.9	.7	6.6	6.6	30.3	20.0
Dec.	17.3	—	1.2	1.0	3.4	2.7	1.0	7.6	7.0	29.1	20.0
1955—Jan.	17.5	—	.4	1.0	3.4	2.3	.8	8.1	8.6	28.4	26.0
Feb.	16.8	—	.4	1.1	4.0	1.9	.9	9.0	9.7	26.3	28.0

1. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter.

2. Commencing in June 1954 imports

few days in May.

MODITY CLASSIFICATION

Union Bureau of Statistics
(old)

Millions of Dollars

COTTON		SILK (raw and mfd.)	WOOL		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
and mfd.	Mfd.		Raw and Unmfd.	Mfd.							
5	75	4	30	35	22	23	31	19	31	20	Calendar Years
1	119	7	30	54	34	38	46	23	32	35	1946
7	78	4	48	67	30	27	39	17	31	25	1947
7	73	6	37	63	30	20	37	20	36	30	1948
1	67	8	55	52	21	26	45	23	42	34	1949 1
7	87	8	95	68	35	31	64	35	51	51	1950
8	82	7	29	53	40	24	58	30	57	48	1951
7	89	6	43	73	47	22	50	39	68	53	1952
4	76	6	28	60	41	21	47	44	68	54	1953
8	78	7	31	57	43	21	48	44	68	56	1954
4	6.2	.5	2.2	6.1	3.3	2.0	4.0	3.7	6.8	5.0	12-Mths. ending Feb. 1955
1	6.4	.5	2.1	5.5	3.3	3.0	4.1	3.6	5.5	4.6	Monthly
5	5.9	.5	2.1	4.9	2.9	1.3	3.6	3.4	5.9	4.2	Oct.—1953
7	6.2	.5	1.9	5.4	3.0	1.2	3.7	3.1	5.1	4.0	Nov.
0	6.6	.5	2.3	5.1	3.0	1.1	3.6	3.2	5.4	4.6	Dec.
4	8.2	.6	2.5	5.8	3.7	1.5	4.0↑	3.8	5.9	5.6	Jan.—1954
5	7.1	.4	2.4	4.6	3.1	1.8	4.0	3.6	5.5	4.0	Feb.
3	6.2	.5	2.9	4.3	3.0	2.0	4.0	3.4	5.7	4.1	Mar.
8	6.5	.6	3.1	5.8	3.2	2.1	4.6	4.5	6.0	4.9	Apr.
5	5.0	.4	2.6	5.4	2.9	1.9	3.4	3.5	5.1	4.0	May
3	5.9	.5	2.3	6.1	3.8	2.5	3.7	3.6	5.9	4.6	June 2
8	5.8	.6	2.5	4.6	3.9	1.1	3.8	3.5	5.9	4.6	July
0	5.8	.5	2.0	4.5	3.8	2.1	3.9	3.6	5.8	4.6	Aug.
9	6.5	.7	2.0	4.4	3.8	2.0	4.1	3.9	6.4	4.8	Sept.
7	6.4	.6	2.1	4.2	3.7	1.2	3.8	3.7	5.5	4.6	Oct.
9	7.3	.6	4.2	2.8	3.9	1.3	4.4	3.6	5.1	4.4	Nov.
5	7.3	.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	5.6	Dec.
											Jan.—1955
											Feb.

	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non- metallic Minerals	All Other Imports	Total Imports	
89	9	6	48	58	133	123	23	53	119	1,864	Calendar Years
27	9	7	69	77	154	207	29	63	163	2,574	1946
28	10	8	62	76	206	301	26	73	116	2,637	1947
43	10	8	70	87	157	274	25	79	158	2,761	1948
63	10	10	83	113	190	307	28	86	172	3,174	1949 1
224	15	20	120	136	190	353	32	109	297	4,085	1950
255	13	11	140	134	168	341	27	105	429	4,031	1951
809	17	8	198	141	153	357	37	111	482	4,383	1952
313	20	8	208	122	119	344	34	102	468	4,093	1953
314	21	7	214	119	118	340	34	104	477	4,135	1954
4.7	1.8	.7	17.6	14.2	16.6	31.1	3.4	10.4	42.3	358.3	12-Mths. ending Feb. 1955
4.2	1.9	.8	16.5	14.5	15.0	31.4	3.4	10.7	37.3	351.4	Monthly
2.0	1.0	.1	17.2	11.7	9.0	32.8	3.2	7.7	33.7	338.4	Oct.—1953
8.9	.4	.2	14.9	10.5	8.1	27.3	2.4	5.6	25.4	280.2	Nov.
0.7	.4	.5	13.7	10.0	8.3	22.1	2.6	6.3	28.8	292.6	Dec.
4.5	.4	.6	17.6	9.5	7.4	24.5↑	2.9	7.4	38.6	353.0	Jan.—1954
7.1	.4	.7	15.9	10.0	7.1	23.6	3.0	7.5	37.9↑	348.5	Feb.
7.9↑	1.7	.7	15.2	9.3	10.2	24.9	2.7	8.3↑	40.4↑	359.7	Mar.
3.6↑	2.3	.7	16.6	11.6	12.3	35.8↑	3.1	10.7↑	47.5↑	416.1	Apr.
1.5↑	2.3	.5	13.7	11.7	9.8	33.1↑	2.3	9.2↑	41.0↑	341.2	May
3.2↑	3.2	.7	16.2	8.0	10.8	28.7↑	2.7	9.9↑	47.1↑	335.2	June 2
3.4	2.5	.8	17.7	11.3	11.3	28.9↑	2.8	10.1↑	42.7	324.8	July
4.7	2.6	.8	22.7	9.6	11.3	30.3↑	2.9	9.5↑	39.8	333.1	Aug.
4.3	2.5	.8	21.4	11.0	12.9	33.3↑	3.4	10.4↑	45.4	372.1	Sept.
4.9	1.5	.7	21.9	9.7	9.3	31.6	3.0	7.6	34.2	336.7	Oct.
1.0	.7	.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	306.6	Nov.
0.6	.9	.1	17.6	7.3	7.5	22.3	2.6	6.9	32.8	307.9	Dec.
											Jan.—1955
											Feb.

based on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for a calendar June and for a

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BANK OF CANADA

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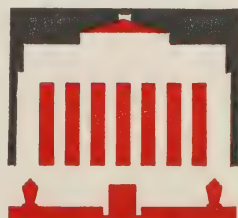
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JUNE 1955



Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in ID
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks		
		2 yrs. and under	Over 2 yrs.	Total					1	2
As at Dec. 31										
1950	262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25
1951	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27
1952	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30
1953	374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36
1954	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35
End of										
1954—Mar.	300.6	1,252.2	636.3	1,888.5	2,189.1	-	-	-	62.3	35
Apr.	314.8	1,389.0	568.0	1,957.0	2,271.8	-	-	0.4	70.9	35
May	310.4	1,430.0	520.5	1,950.6	2,260.9	-	-	15.0	74.0	35
June	256.1	1,312.4	702.0	2,014.4	2,270.5	-	-	-	91.1	34
July	165.3	1,485.9	492.6	1,978.5	2,143.9	-	-	-	65.9	34
Aug.	133.8	1,536.1	493.0	2,029.1	2,162.9	-	-	-	69.1	34
Sept.	94.4	1,566.4	535.0	2,101.4	2,195.8	-	-	-	70.1	35
Oct.	161.5	1,276.7	787.2	2,063.9	2,225.4	-	-	-	64.4	35
Nov.	219.4	1,224.9	826.9	2,051.8	2,271.2	-	-	-	70.0	35
Dec.	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35
1955—Jan.	115.4	1,134.3	865.4	1,999.7	2,115.2	-	-	-	63.8	35
Feb.	148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32
Mar.	164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32
Apr.	220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33
May	199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	64.7	33
June	296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33
Average of Wednesdays										
1954—Mar.	316.4	1,010.5	867.3	1,877.8	2,194.2	-	-	2.0	66.7	36
Apr.	306.3	1,340.7	554.7	1,895.4	2,201.7	-	-	11.4	64.8	35
May	302.7	1,408.2	551.4	1,959.6	2,262.4	-	-	5.1	71.1	35
June	280.1	1,296.5	694.8	1,991.3	2,271.4	-	-	3.0	76.5	35
July	196.9	1,433.1	510.2	1,943.4	2,140.2	-	-	1.3	83.4	34
Aug.	150.2	1,513.3	485.6	1,998.9	2,149.1	-	-	-	65.4	34
Sept.	110.4	1,550.6	521.0	2,071.6	2,182.0	-	-	-	70.4	34
Oct.	113.2	1,260.2	774.6	2,034.8	2,147.9	-	-	-	66.3	35
Nov.	159.7	1,261.3	809.8	2,071.1	2,230.8	-	-	-	68.1	35
Dec.	197.1	1,201.4	839.3	2,040.7	2,237.9	-	-	-	67.0	35
1955—Jan.	155.8	1,178.8	887.7	2,066.6	2,222.4	-	-	0.3	67.4	35
Feb.	114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32
Mar.	161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32
Apr.	188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33
May	205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33
June	226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33
As at										
1954—June	2	314.3	1,272.9	672.9	1,945.8	-	-	15.0	70.7	35
9	301.1	1,307.4	692.6	2,000.0	2,301.1	-	-	-	73.4	35
16	265.4	1,289.7	699.5	1,989.2	2,254.6	-	-	-	71.4	35
23	264.0	1,299.8	707.1	2,006.9	2,270.9	-	-	-	75.9	34
30	256.1	1,312.4	702.0	2,014.4	2,270.5	-	-	-	91.1	34
July	7	229.4	1,416.5	529.1	1,945.7	-	-	5.0	89.8	34
As at										
1955—Mar.	30	165.2	1,160.4	813.4	1,973.8	-	-	-	73.2	32
Apr.	6	160.0	1,164.1	807.9	1,972.0	-	-	-	65.3	33
13	150.6	1,172.1	806.1	1,978.3	2,128.9	-	-	-	63.9	32
20	210.3	1,175.3	810.3	1,985.6	2,195.9	-	-	10.0	65.0	33
27	234.6	1,169.8	804.7	1,974.5	2,209.1	-	-	-	63.4	33
May	4	220.9	1,164.7	803.6	1,968.3	-	-	1.0	70.7	33
11	209.3	1,156.0	804.2	1,960.3	2,169.6	-	-	10.0	70.5	33
18	198.2	1,156.0	805.8	1,961.8	2,159.9	-	-	10.0	68.4	33
25	195.0	1,156.4	806.1	1,962.4	2,157.4	-	-	-	65.5	33
June	1	199.9	1,157.6	809.2	1,966.8	-	-	-	87.6	33
8	215.8	1,158.1	806.2	1,964.3	2,180.1	-	-	-	99.7	33
15	214.6	1,153.2	804.3	1,957.5	2,172.1	-	-	-	95.6	33
22	226.6	1,154.9	806.0	1,961.0	2,187.6	-	-	5.0	90.7	33
29	273.4	1,157.4	820.0	1,977.4	2,250.9	-	-	-	98.2	33
July	6	298.1	983.3	975.0	1,958.2	-	-	-	88.3	33

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets.
 fund and all other liabilities. * Not available. † Revised.

Millions of Dollars

All other accounts	Total Assets or Liabilities	LIABILITIES								As at Dec. 31
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
3					4				4, 5	
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1950
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1953
98.2	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2	1954
52.5	2,431.3	211.0	1,324.7	1,535.7	86.0	661.7	27.3	68.4	52.2	End of
40.0	2,425.6	258.1	1,288.5	1,546.6	143.8	589.3	30.3	71.3	44.4	Mar.—1954
41.4	2,437.5	227.2	1,326.3	1,553.5	99.0	624.4	41.4	64.6	54.6	Apr.
72.5	2,316.9	217.9	1,254.2	1,572.1	50.5	543.9	30.9	63.9	55.7	May
40.1	2,306.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2	June
36.1	2,337.5	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5	July
80.4	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	Aug.
47.8	2,424.6	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9	Sept.
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3 4	529.6	30.5	63.1	97.9 4	Oct.
50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Nov.
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Dec.
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Jan.—1955
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Feb.
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	Mar.
59.6	2,464.0	*	*	1,618.8	71.3	577.0	36.5	84.2	76.2	Apr.
56.4	2,355.4	262.0	1,250.8	1,512.8	55.3	652.1	32.2	64.9	38.1	May
43.7	2,357.2	274.1	1,261.2	1,535.3	70.0	627.0	25.0	62.9	37.0	June
52.7	2,426.8	282.6	1,258.8	1,541.4	123.6	621.6	28.4	68.4	43.4	July
45.3	2,431.2	268.3	1,281.2	1,549.5	99.6	618.9	33.4	68.4	61.5	Aug.
49.2	2,308.6	284.8	1,284.6	1,569.5	46.0	549.1	31.6	63.3	49.3	Sept.
35.3	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	Oct.
38.7	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	26.5	68.7	57.5	Nov.
54.7	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	Dec.
47.1	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	Jan.—1955
79.8	2,420.3	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0	Feb.
43.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	Mar.
38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Apr.
81.5	2,278.4	267.2†	1,283.3†	1,550.5	56.6	513.3	43.3	70.5	44.2	May
43.8	2,310.1	285.3†	1,295.1†	1,580.4	47.1	531.1	45.4	62.9	43.3	June
39.7	2,316.0	288.8	1,302.5	1,591.4	46.7	527.7	38.4	67.1	44.8	July
36.9	2,357.3	279.7	1,326.0	1,605.7	55.1	522.8	35.0	87.6	51.1	Aug.
65.9	2,447.4	262.5	1,286.5	1,549.0	123.8	570.3	31.3	68.0	105.0	Sept.
48.3	2,458.4	289.0	1,258.8	1,548.8	127.2	626.3	32.2	70.8	53.1	Oct.
36.8	2,397.3	274.1	1,275.3	1,549.4	65.1	634.3	31.6	68.8	48.1	Nov.
34.0	2,415.3	292.4	1,254.1	1,546.6	82.9	639.0	30.5	69.6	46.7	Dec.
41.4	2,437.5	227.1	1,326.4	1,553.5	99.0	624.4	41.4	64.6	54.6	Jan.—1955
79.2	2,383.6	274.4	1,290.4	1,564.8	55.9	613.8	34.0	63.4	51.7	Feb.
29.7	2,274.9	264.7†	1,286.3†	1,551.0	54.5	520.4	41.6	72.1	35.2	Mar.
51.5	2,281.8	256.6†	1,318.2†	1,574.8	43.0	521.2	39.7	63.5	39.6	As at
44.2	2,269.9	294.4†	1,290.3†	1,584.7	46.0	487.2	41.6	62.8	47.6	30 Mar.—1955
40.1	2,344.1	292.7†	1,289.8†	1,582.6	51.0	549.2	54.3	63.5	43.6	6 Apr.
39.2	2,344.8	297.4	1,281.9	1,579.4	48.4	566.7	46.1	61.7	42.5	8
41.1	2,335.2	266.7	1,319.0	1,585.8	34.5	557.9	43.0	69.3	44.7	15
39.7	2,323.0	295.7	1,296.4	1,592.1	50.3	530.7	38.2	68.5	43.2	22
37.0	2,308.6	289.0	1,304.4	1,593.5	49.1	520.1	35.6	66.3	44.0	29
41.2	2,297.4	303.8	1,290.3	1,594.1	53.0	502.0	36.7	64.3	47.3	1 June
36.8	2,324.7	263.3	1,334.1	1,597.4	49.4	515.4	31.8	84.8	45.8	8
43.0	2,356.3	289.6	1,313.1	1,602.6	49.8	526.1	32.3	96.2	49.2	15
35.9	2,337.2	274.2	1,331.6	1,605.8	44.8	515.3	35.5	88.7	47.1	22
31.0	2,348.0	298.3	1,309.9	1,608.2	49.5	518.7	37.9	83.7	50.0	29
37.8	2,420.5	273.4	1,341.4	1,614.8	81.9	538.4	37.7	84.5	63.1	6 July
62.4	2,440.7	*	*	1,634.8	48.4	558.4	40.7	80.1	78.3	

Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

Millions of Dollars

	I. CANADIAN CASH RESERVES*				
	Cash Reserves			Canadian Dollar Deposit Liabilities ¹	Average Cash Reserve Ratio ²
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1950	548	207	755	7,487	10.1
1951	567	225	792	7,759	10.2
1952	606	239	844	8,110	10.4
1953	627	256	883	8,624	10.2
1954 1st Half	634	260	894	8,820	10.1
1954 2nd Half*	525	286	811	9,097	8.9
1953—Sept.	617	260	878	8,651	10.1
Oct.	632	256	889	8,787	10.1
Nov.	628	264	892	8,935	10.0
Dec.	629	267	896	8,787	10.2
1954—Jan.	627	290	917	8,871	10.3
Feb.	640	254	894	8,945	10.0
Mar.	652	249	902	8,686	10.4
Apr.	623	248	871	8,745	10.0
May	628	257	885	8,818	10.0
June	635	261	896	8,857	10.1
July*	555	280	834	8,890 ¹	9.4 ²
Aug.	524	268	793	8,929	8.9
Sept.	511	284	795	8,999	8.8
Oct.	509	298	807	9,087	8.9
Nov.	526	294	820	9,287	8.8
Dec.	526	290	816	9,391	8.7
1955—Jan.	569	279	848	9,484	8.9
Feb.	492	318	809	9,343	8.7
Mar.	521	284	805	9,398	8.6
Apr.	544	268	812	9,586	8.5
May	531	277†	808†	9,632†	8.3†
June*	529	287	816	9,814	8.3

	Advances from Bank of Canada		
		Govt. of Canada	Provincial Governments
As at Dec. 31			
1950	—	257	158
1951	—	88	185
1952	—	49	214
1953	—	473	166
1954	—	176	190
End of			
1953—Sept.	—	80	212
Oct.	—	233	151
Nov.	—	525	113
Dec.	—	473	166
1954—Jan.	10	486	191
Feb.	10	593	143
Mar.	—	276	273
Apr.	—	164	206
May	15	138	170
June	—	164	250
July	—	192	129
Aug.	—	184	125
Sept.	—	122	208
Oct.	—	256	171
Nov.	—	493	125
Dec.	—	176	190
1955—Jan.	—	153	141
Feb.	—	203	138
Mar.	—	146	265
Apr.	—	55	198
May	—	156	159

III.

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Securities ⁵				Other Canadian Securities, Insured Residential Mortgages					
			Other Canadian Securities† ⁵			Total					Insured Residential Mortgages	Call Short ⁸
			Treasury Bills	Other Maturities 2 yrs. and under	Over 2 yrs.		Provincial 6, 7	Municipal 7	Corporate	Total †		
As at Dec. 31												
1950	810	—	129	694	2,256	3,079	385	194	402	981	—	134
1951	892	—	236	499	2,019	2,754	321	167	393	881	—	107
1952	899	—	138	869	1,777	2,784	304	159	370	834	—	151
1953	888	—	244	482	2,034	2,760	280	152	341	773	—	154
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143
End of												
1953—Sept.	879	—	282	676	1,884	2,843	289	158	356	803	—	110
Oct.	945	—	195	613	1,917	2,726	289	158	350	798	—	144
Nov.	882	—	221	474	2,035	2,730	281	154	344	780	—	152
Dec.	888	—	244	482	2,034	2,760	280	152	341	773	—	154
1954—Jan.	860	—	282	519	2,051	2,853	268	152	343	764	—	143
Feb.	878	—	278	507	2,066	2,851	268	153	345	766	—	197
Mar.	903	—	292	1,270	1,213	2,776	261	151	342	754	—	167
Apr.	873	—	287	1,207	1,278	2,772	259	152	335	746	—	144
May	847	—	266	1,157	1,367	2,790	264	151	334	748	—	218
June	852	56	303	784	1,706	2,793	268	146	330	745	1	183
July	762	68	361	976	1,722	3,060	268	160	328	755	4	143
Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	122
Sept.	783	63	431	1,027	1,823	3,280	259	158	326	742	23	112
Oct.	815	102	371	694	2,299	3,364	272	159	337	768	38	119
Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	196
Dec.	791	68	360	636	2,318	3,313	264	177	353	794	74	143
1955—Jan.	785	47	464	676	2,361	3,501	267	177	356	800	88	126
Feb.	739	92	433	684	2,449	3,566	275	184	372	831	99	122
Mar.	770	69	435	681	2,482	3,599	294	185	385	864	110	128
Apr.	783	99	382	683	2,522	3,588	298	198	402	898	119	132
May	786	116	424	681	2,548	3,653	301	205	402	908	131	134

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

† The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new

basis and, except for "Other Loans in Canada" (see footnote 9) adjustments have been made to put figures for earlier dates on a comparable basis.

1. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
2. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *
3. Mainly deposits of foreign banks.

BANKS

RIES

Canada

Millions of Dollars

II. LIABILITIES†

Canadian Dollar Deposits†					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 4	Total Liabilities †	
Personal savings	Other Notice	Other Banks 3	Public Demand	Total †						
4,176	383	132	2,874	7,979	835	258	10	361	9,443	As at Dec. 31
4,296	316	95	2,993	7,773	878	225	7	375	9,458	1950
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
										1954
4,943	283	82	3,292	8,892	903	172	7	385	10,358	End of
4,876	271	83	3,299	8,913	917	178	14	396	10,418	Sept.-1953
4,790	278	72	3,246	9,024	932	166	11	413	10,546	Oct.
4,756	278	69	3,368	9,111	963	155	8	419	10,656	Nov.
4,808	285	69	3,110	8,950	982	159	9	421	10,531	Dec.
4,883	279	71	3,018	8,987	964	158	8	421	10,548	Jan.-1954
4,959	286	70	3,126	8,990	983	160	7	421	10,561	Feb.
5,015	297	72	3,106	8,860	1,019	160	11	421	10,472	Mar.
5,059	318	76	3,214	8,976	995	161	10	421	10,579	Apr.
5,109	310	78	3,235	9,146	990	155	18	421	10,731	May
5,136	337	83	3,153	9,030	990	148	28	433	10,629	June
5,199	336	81	3,178	9,103	990	148	27	445	10,712	July
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Aug.
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Sept.
5,167	365	94	3,312	9,556	1,038	162	49	520	11,236	Oct.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.
5,299	447	119	3,363	9,521	1 006	159	44	530	11,259	Dec.
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Jan.-1955
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Feb.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Mar.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	Apr.
										May

TS†

Mortgages and Loans ⁸ in Canada					Canadian Dollar Items in Transit (Net) 9	Foreign Cash Items, Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
Loans ⁸ In Canada†				Total		Cash Items 10	Foreign Securities †	Loans Outside Canada				
Provincial 7	Municipal 7	Other 9	Total †9										8, 9
72	84	2,652	2,941	3,922	431	265	196	347	258	135	9,443	As at Dec. 31
68	94	2,901	3,171	4,052	512	254	206	409	225	154	9,458	1950
79	97	3,189	3,519	4,353	752	283	262	435	199	160	10,128	1951
65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	1952
61	103	3,788	4,095	4,963	827	332	322	488	155	174	11,433	1953
												1954
23	113	3,648	3,894	4,699	630	288	259	424	172	167	10,358	End of
39	110	3,719	4,012	4,810	624	270	236	467	178	163	10,418	Sept.-1953
60	108	3,857	4,177	4,957	638	266	231	513	166	163	10,546	Oct.
65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	Nov.
												Dec.
54	105	3,814	4,116	4,879	560	254	284	521	159	161	10,531	Jan.-1954
32	116	3,825	4,170	4,936	536	262	247	518	158	162	10,548	Feb.
6	140	3,756	4,069	4,823	662	295	242	538	160	163	10,561	Mar.
9	142	3,777	4,072	4,818	614	272	260	541	160	163	10,472	Apr.
6	141	3,778	4,141	4,889	667	284	241	536	161	164	10,579	May
4	153	3,752	4,092	4,837	784	279	265	542	155	169	10,731	June
9	134	3,781	4,067	4,826	505	278	281	532	148	170	10,629	July
18	123	3,776	4,039	4,795	508	255	305	516	148	174	10,712	Aug.
22	117	3,750	4,002	4,767	624	273	314	490	148	179	10,921	Sept.
39	115	3,739	4,084	4,890	648	289	310	501	156	171	11,245	Oct.
57	103	3,824	4,180	5,011	582	314	321	497	162	171	11,326	Nov.
61	103	3,788	4,095	4,963	827	332	322	488	155	174	11,433	Dec.
59	106	3,711	4,005	4,893	570	293	324	512	159	177	11,259	Jan.-1955
54	119	3,684	3,979	4,910	693	284	310	544	168	180	11,487	Feb.
7	157	3,709	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
10	165	3,779	4,086	5,104	615	271	326	541	165	180	11,671	Apr.
13	137	3,805	4,089	5,128	687	312	312	537	175	183	11,889	May

4. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

5. Including issues payable in foreign currency.

6. Includes securities guaranteed by provincial governments.

7. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

8. Excluding Canadian day-to-day loans.

9. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier

dates. The transit adjustment at June 30, 1954 would have been +37.

10. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

11. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary.

† Revised.

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured					
			Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages	Call & Short †
						Provincial 2, 3	Municipal 3	Cor- porate	Total		
Average of Wednesdays											
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—	135
Sept.	890	—	288	2,537	2,825	289	158	358	805	—	119
Oct.	909	—	260	2,538	2,798	290	156	348	794	—	119
Nov.	908	—	199	2,497	2,696	282	151	346	779	—	169
Dec.	903	—	234	2,497	2,731	279	152	339	770	—	153
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147
Feb.	908	—	278	2,568	2,846	268	152	341	761	—	208
Mar.	914	—	282	2,461	2,743	263	151	341	755	—	172
Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165
May	904	—	298	2,494	2,792	261	148	332	740	—	161
June	888	42	281	2,455	2,736	264	147	330	741	—	231
July	833	57	338	2,576	2,914	262	151	331	744	2	149
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134
Sept.	808	58	407	2,806	3,213	256	158	325	739	16	108
Oct.	798	109	401	2,888	3,288	265	155	328	748	31	206
Nov.	810	94	402	2,979	3,382	259	156	338	753	44	199
Dec.	813	81	350	2,946	3,295	263	166	347	776	63	180
1955—Jan.	890	34	397	2,971	3,368	265	173	353	792	81	122
Feb.	762	60	450	3,086	3,536	269	180	366	816	92	117
Mar.	780	80	423	3,122	3,545	290	182	374	846	105	137
Apr.	816†	87	388	3,172	3,560	294	189	388	872	114	115
May	817	93	419	3,210	3,629	296	198	394	888	124	132
June	803	111	409	3,229	3,638	313	204	409	926	138	146
As at											
1954—Mar. 3	931	—	269	2,439	2,708	268	151	342	760	—	186
10	887	—	278	2,462	2,740	262	151	341	755	—	191
17	899	—	283	2,460	2,743	262	151	341	754	—	173
24	951	—	288	2,458	2,746	261	151	342	754	—	144
31	903	—	292	2,484	2,776	261	151	342	754	—	167
Apr. 7	887	—	282	2,493	2,775	256	149	337	742	—	181
14	880	—	283	2,472	2,755	254	149	336	739	—	167
21	904	—	284	2,477	2,761	255	149	335	738	—	165
28	933	—	295	2,471	2,766	254	151	335	740	—	149
May 5	929	—	283	2,469	2,752	260	149	332	740	—	149
12	952	—	303	2,473	2,776	260	149	332	740	—	133
19	876	—	304	2,503	2,807	261	147	332	739	—	182
26	860	—	304	2,530	2,834	261	147	332	740	—	181
June 2	833	—	263	2,412	2,675	261	147	330	738	—	343
9	916	—	268	2,442	2,710	262	147	330	739	—	261
16	908	86	275	2,463	2,738	264	146	330	740	—	196
23	931	68	295	2,471	2,766	266	148	330	744	—	176
30	852	56	303	2,490	2,793	268	146	330	745	1	183
As at											
1955—Mar. 2	748	73	427	3,110	3,537	289	181	372	841	100	161
9	769	95	419	3,105	3,524	288	182	372	842	103	142
16	787	103	407	3,117	3,524	289	182	366	837	106	131
23	814	60	427	3,125	3,552	290	183	381	854	108	125
30	785†	70	435	3,152	3,587	293	184	381	857	110	126
Apr. 6	778†	70	434	3,165	3,599	294	182	385	860	111	115
13	782†	116	398	3,165	3,564	294	184	387	866	113	111
20	842	94	353	3,174	3,527	294	195	390	879	116	117
27	864	69	367	3,184	3,551	295	196	391	883	118	119
May 4	825	82	406	3,192	3,598	296	196	389	881	120	134
11	826	80	422	3,211	3,633	295	196	394	886	122	129
18	809	91	425	3,218	3,643	296	197	397	890	126	126
25	806	117	423	3,218	3,642	297	203	397	896	128	138
June 1	779	112	425	3,229	3,653	315	205	401	921	132	144
8	816	113	416	3,227	3,644	320	205	405	930	134	138
15	790	124	415	3,220	3,635	312	203	406	921	138	147
22	817	102	413	3,232	3,645	309	204	407	920	141	151
29	812	104	374	3,237	3,612	309	205	426	940	145	152

★ For data on cash reserves, see section 1 of table on page 141.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Includes securities guaranteed by provincial governments.

3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

4. Loans to grain dealers and exporters.

BANKS

SERIES¹

Canada

Millions of Dollars

Mortgages and Loans[†] in Canada

Loans [†] in Canada							Canadian Dollar Deposits			All Other Items (net)	Average of Wednesdays Aug. — 1953
Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total	Total †	Personal Savings	All Other	Total		
15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	Aug. — 1953
19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	Sept.
24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	Oct.
43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309	Nov.
65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	Dec.
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Jan. — 1954
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Feb.
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Mar.
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257	Apr.
9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268	May
9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375	June
9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236	July
12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215	Aug.
21	114	399	26	3,350	4,019	4,774	5,221	3,833	9,104	251	Sept.
27	115	367	13	3,379	4,108	4,887	5,285	4,041	9,336	254	Oct.
44	104	376	85	3,349	4,157	4,954	5,194	4,213	9,406	167	Nov.
68	103	382	157	3,277	4,167	5,006	5,170	4,311	9,481	286	Dec.
60	102	408	137	3,221	4,050	4,922	5,247	4,072	9,318	104	Jan. — 1955
55	105	393	120	3,212	4,002	4,910	5,316	4,110	9,427	159	Feb.
41	134	363	104	3,243	4,023	4,974	5,391	4,197†	9,588	208	Mar.
8	160	343	89	3,308	4,024	5,011	5,453	4,216†	9,669	195	Apr.
10	151	321	74	3,408	4,096	5,109	5,500	4,370	9,870	224	May
23	130	316	60	3,487	4,162	5,226	5,529	4,531	10,060	283	June
32	121	418	124	3,263	4,144	4,904	4,918	3,885	8,803	260	As at 3 Mar. — 1954
27	121	418	121	3,264	4,141	4,896	4,915	3,790	8,705	182	10
20	123	412	117	3,231	4,076	4,830	4,931	3,777	8,708	236	17
18	129	405	113	3,230	4,039	4,793	4,930	3,745	8,675	185	24
16	140	394	109	3,232	4,048	4,802	4,959	4,031	8,990	509	31
9	139	404	105	3,266	4,104	4,846	4,971	3,742	8,713	205	7 Apr.
12	141	409	101	3,231	4,061	4,800	4,966	3,685	8,651	216	14
11	144	401	97	3,215	4,032	4,770	4,979	3,786	8,765	330	21
12	140	406	93	3,248	4,048	4,787	4,985	3,777	8,762	276	28
10	142	409	89	3,284	4,084	4,823	5,030	3,769	8,799	295	5 May
12	137	404	85	3,274	4,045	4,785	5,000	3,764	8,764	251	12
7	139	400	81	3,268	4,076	4,816	5,005	3,751	8,756	257	19
5	139	392	76	3,294	4,087	4,826	5,007	3,781	8,788	268	26
6	143	388	73	3,346	4,298	5,037	5,097	3,879	8,976	431	2 June
9	141	383	70	3,354	4,217	4,956	5,079	3,721	8,800	218	9
10	146	379	67	3,313	4,110	4,850	5,085	3,828	8,913	331	16
7	138	377	63	3,315	4,077	4,821	5,086	3,784	8,870	284	23
4	153	382	60	3,310	4,092	4,837	5,109	4,042	9,151	613	30
54	121	375	111	3,220	4,041	4,982	5,386	4,306	9,691	351	As at 2 Mar. — 1955
51	126	371	108	3,237	4,034	4,979	5,376	4,122	9,499	131	9
52	132	365	104	3,233	4,018	4,961	5,395	4,205	9,599	224	16
37	142	355	101	3,256	4,017	4,979	5,391	4,164	9,555	151	23
11	150	351	98	3,269	4,004	4,971	5,409	4,186†	9,596†	182†	30
8	164	346	95	3,298	4,025	4,997	5,446	4,096	9,542	98†	6 Apr.
9	160	343	91	3,290	4,004	4,982	5,449	4,238†	9,686†	243	13
8	159	345	87	3,299	4,015	5,010	5,455	4,250†	9,705†	232†	20
9	159	337	83	3,345	4,053	5,053	5,465	4,280	9,745	207	27
10	160	330	80	3,380	4,093	5,095	5,529	4,332	9,862	263	4 May
13	153	325	76	3,412	4,109	5,116	5,498	4,345	9,843	187	11
9	153	316	72	3,406	4,083	5,098	5,491	4,317	9,808	167	18
9	140	311	69	3,433	4,101	5,125	5,482	4,486	9,967	278	25
12	134	310	66	3,441	4,106	5,158	5,521	4,572	10,093	391	1 June
15	180	312	63	3,486	4,144	5,208	5,521	4,431	9,952	172	8
28	128	318	60	3,511	4,192	5,251	5,525	4,598	10,124	324	15
31	130	318	57	3,480	4,168	5,228	5,520	4,506	10,026	234	22
27	128	324	54	3,515	4,201	5,285	5,557	4,547	10,105	292	29

5. Loans to finance the purchase of Canada Savings Bonds at time of issue.

6. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 141-142.

7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

† Excluding Canadian day-to-day loans.

† Revised.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks								
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	281	3,992	490	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
End of												
1954—Mar.	1,270	89	1,359	3,126	858	343	4,327	619	3,710	29	3,739	
Apr.	1,325	94	1,419	3,106	868	279	4,253	636	3,618	27	3,645	
May	1,288	94	1,382	3,214	875	246	4,336	681	3,654	30	3,684	
June	1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704	
July	1,354	95	1,449	3,153	889	212	4,254	505	3,748	31	3,779	
Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818	
Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913	
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930	
Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879	
Dec.	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955—Jan.	1,290	94	1,384	3,363	917	259	4,589	570	3,969	39	4,008	
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947	
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013	
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130	
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117	

2. GOVERNMENT OF CANADA SECURITIES

	OUTSTANDING ⁷								DIST		
	Direct Funded Debt						Guar- anteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate adjust- ment)	Bank of Canada	Chart Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non- market Debt ¹⁰	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
End of											
1954—Mar.	1,400	11,619	1,562	14,582	62	14,644	671	-34	15,281	2,189	2,776
Apr.	1,400	11,619	1,539	14,558	51	14,609	670	-30	15,249	2,272	2,772
May	1,400	11,619	1,517	14,536	47	14,582	670	-32	15,220	2,261	2,790
June	1,400	11,622	1,494	14,516	71	14,587	670	-33	15,224	2,270	2,793
July	1,425	11,722	1,475	14,622	59	14,681	670	-35	15,315	2,144	3,060
Aug.	1,445	11,722	1,457	14,624	53	14,677	670	-36	15,311	2,163	3,169
Sept.	1,465	11,722	1,440	14,627	49	14,676	670	-36	15,309	2,196	3,280
Oct.	1,490	11,711	1,511	14,712	103	14,815	670	-37	15,448	2,225	3,364
Nov.	1,510	11,510	2,132	15,152	74	15,226	670	-36	15,859	2,271	3,377
Dec.	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 127-128.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 141-142.

F CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total urrency and Active Bank eposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
			Total	Less: Govt. Deposits 4	Net Total					
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-125	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	-1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,098	4,387	9,485	4,965	358	4,607	4,823	1	54	4,878	End of
5,064	4,444	9,508	5,044	250	4,794	4,818	3	-106	4,714	Mar.—1954
5,066	4,502	9,568	5,051	282	4,769	4,889	3	-93	4,799	Apr.
5,124	4,535	9,659	5,064	264	4,800	4,893	26	-60	4,859	May
5,228	4,584	9,813	5,204	242	4,961	4,894	2	-44	4,852	June
5,226	4,626	9,852	5,332	234	5,098	4,847	2	-95	4,754	July
5,331	4,678	10,009	5,476	204	5,272	4,830	2	-95	4,737	Aug.
5,386	4,764	10,150	5,589	306	5,283	4,993	3	-129	4,867	Sept.
5,300	4,638	9,938	5,648	634	5,014	5,112	3	-191	4,924	Oct.
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	Nov.
5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	Dec.
5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869	Jan.—1955
5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931	Feb.
5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Mar.
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	Apr.
										May

ON 12

Government
Accounts

13

General
Public

1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1951
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1952
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1953
										1954
1,151	9,165	5,098	4,387	7,603	1,562	9,165	18,650	4,878	13,772	End of
1,139	9,066	5,064	4,444	7,527	1,539	9,066	18,574	4,714	13,860	Mar.—1954
1,137	9,032	5,066	4,502	7,515	1,517	9,032	18,600	4,799	13,801	Apr.
1,142	9,019	5,124	4,535	7,525	1,494	9,019	18,678	4,859	13,819	May
1,147	8,964	5,228	4,584	7,489	1,475	8,964	18,777	4,852	13,925	June
1,155	8,824	5,226	4,626	7,367	1,457	8,824	18,676	4,754	13,922	July
1,189	8,644	5,331	4,678	7,204	1,440	8,644	18,653	4,737	13,916	Aug.
1,191	8,668	5,386	4,764	7,157	1,511	8,668	18,818	4,867	13,951	Sept.
1,195	9,016	5,300	4,638	6,884	2,132	9,016	18,954	4,924	14,030	Oct.
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	Nov.
										Dec.
1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Jan.—1955
1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Feb.
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.
1,204	8,414	5,542	5,169	6,430	1,984	8,414	19,125	5,098	14,027	May

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC,
AND RELATED FACTORS

LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		
Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Govt. of Canada Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
		Market Issues 14	Non- market 10	Total				
4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31
5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1951
5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1952
5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1953
								1954
5,098	4,387	7,603	1,562	9,165	18,650	4,878	13,772	End of
5,064	4,444	7,527	1,539	9,066	18,574	4,714	13,860	Mar.—1954
5,066	4,502	7,515	1,517	9,032	18,600	4,799	13,801	Apr.
5,124	4,535	7,525	1,494	9,019	18,678	4,859	13,819	May
5,228	4,584	7,489	1,475	8,964	18,777	4,852	13,925	June
5,226	4,626	7,367	1,457	8,824	18,676	4,754	13,922	July
5,331	4,678	7,204	1,440	8,644	18,653	4,737	13,916	Aug.
5,386	4,764	7,157	1,511	8,668	18,818	4,867	13,951	Sept.
5,300	4,638	6,884	2,132	9,016	18,954	4,924	14,030	Oct.
5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	Nov.
								Dec.
5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Jan.—1955
5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Feb.
5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.
5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.
5,542	5,169	6,430	1,984	8,414	19,125	5,098	14,027	May

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at June 30, 1955, see table on page 147.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.864 U.S. = 4.864 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 221 in the November 1954 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED MARKET SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Bank of Canada

Millions of Canadian Dollars

Millions of Canadian Dollars			DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{3,4} (Par Values)			NOTES
Date of Final Maturity	Coupon Rate %	Date of Issue				June 30, 1954	Mar. 31, 1954	June 30, 1955	
SPECIAL SHORT TERM									
—	—	—	Treasury Bills—91 day	C		390.0 ^A	445.0 ^A	515.0 ^A	A The net total of Treasury Bills o/s increased by \$5 million weekly from July 2 to Dec. 24, 1954 and by \$10 million weekly from Jan. 14 to June 30, 1955. Weekly tenders were for \$30 million 91 day and \$10 million 273 day Bills from Apr. 2 1954 to, Jan. 7, 1955, for \$35 million 91 day and \$15 million 273 day Bills from Jan. 14 to Apr. 7, 1955, and for \$40 million 91 day and \$15 million 273 day Bills from Apr. 15, to June 30, 1955.
1954—Sept. 1	2	1.3.54	Treasury Bills—273 day	C		260.0 ^A	445.0 ^A	515.0 ^A	
Nov. 1	1½	1.5.54	Treasury Notes	C		550.0	—	—	
1955—May 2	1½	1.11.54	Treasury Notes	C		200.0	—	—	
May 2	1½	1.3.55	Treasury Notes	C		—	200.0	—	
Nov. 1	1½	2.5.55	Treasury Notes	C		—	500.0	—	
			Treasury Notes	C		—	—	675.0	
TOTAL ²						1,400.0	1,590.0	1,705.0	
OTHER DIRECT									
1954—July 1	2	1.3.53	Loan	C	NC	100.0 ^B	—	—	B Retired at final maturity date.
Dec. 15	2	15.6.50	Refunding Loan	C	NC	395.0 ^B	—	—	
Dec. 15	2	1.11.52	Loan	C	NC	150.0 ^B	—	—	
1955—July 1	2½	1.3.53	Loan	C	NC	200.0	200.0	200.0 ^C	
July 1	2½	1.11.53	Loan	C	NC	400.0	400.0	400.0 ^C	
1956—July 1	2½	1.11.50	Loan	C	NC	400.0	400.0	400.0	
Dec. 15	2½	1.6.54	Loan	C	NC	550.0	550.0	550.0	
1957—May 1	3	1.5.43	Fourth Victory Loan	C	1.5.54	1,111.3 ^D	—	—	C On June 9, 1955, announcement was made of a new issue of \$700 million 2% bonds to redeem the July 1, 1955 maturities and for general purposes. It will be a non-callable Canadian pay issue dated July 1, 1955 to mature May 1, 1958.
Oct. 1	2	1.10.54	Loan	C	NC	—	700.0 ^E	700.0 ^E	
1958—May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0	
June 1	3	1938-39	Loan	C	1.6.53	88.2 ^F	—	—	
1959—Jan. 1	3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3	1,197.3	1,197.3	
1960—June 1	3	1.5.44	Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3	
1961—Jan. 15	3½	15.1.36	Loan	US	15.1.56	48.0	48.0	48.0 ^G	
1962—Feb. 1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6	D Called at par on Oct. 1, 1954. Total o/s was \$1,111,261,650.
1963—July 1	3½	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4	
July 1	3	1933-34	Govt. of Newfoundland ⁵	£	1.7.43	50.1 ⁶	46.6 ⁶	46.0 ^{6*}	
Aug. 1	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0	
Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8	
1966—June 1	3½	1.6.36	Loan	C	1.6.56	54.7	54.7	54.7	
Sept. 1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8	
1968—June 15	2½	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0	E For refunding part of 4th Victory Loan.
1974—Sept. 1	2½	1.9.49	Loan	US	30 Days	100.0	100.0	100.0	
1975—Sept. 15	2½	15.9.50	Loan	US	30 Days	50.0	50.0	50.0	
1976—June 1	3½	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0	
1978—Jan. 15	3½	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0	
1979—Oct. 1	3	1.10.54	Loan	C	NC	—	400.0 ^E	400.0 ^E	
Perpetual	3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0	
TOTAL ²						11,621.5	10,873.5	10,872.9 [*]	
GUARANTEED DEBT									
1955—Mar. 1	5	1.3.30	C.N. (West Indies) S.S.	C £ US	NC	9.4 ^B	—	—	F Called at par on Dec. 1, 1954. Total o/s was \$88,200,000.
June 15	4½	15.6.30	C.N.R.	C £ US	NC	48.5	48.5 ^B	—	
1956—Feb. 1	4½	1.2.31	C.N.R.	C £ US	NC	67.4	67.4	67.4	
1957—July 1	4½	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1	
1958—July 20	3½	—3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3	
July 20	3½	—3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3	
1959—Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	G On June 24, 1955 notice of call on Jan. 15, 1956 at par was given.
1960—May 4	3½	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	
1961—May 19	3½	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	
1962—Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C £ US	NC	26.5	26.5	26.5	
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C £ US	NC	8.0	8.0	8.0	
1963—Feb. 1	2½	15.12.54	C.N.R.	C	1.2.61	—	250.0 ^H	250.0 ^H	
1966—Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0	H To repay temporary interest-bearing capital advances from the government and for capital expenditures.
1967—Jan. 2	2½	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0	
1969—Sept. 15	2½	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0	
1971—Jan. 16	2½	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0	
1974—Feb. 1	3	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0	
1975—June 15	2½	15.6.50	C.N.R.	US	30-60 Days	6.0	6.0	6.0	
Perpetuals	†	Various	C.N.R. (Deb. Stock) ⁷	£	NC	0.2	0.2	0.2	
TOTAL ²						669.9	910.5	862.0	

1. For complete details of issues o/s at Dec 31, 1954 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1955" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 145.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 145.

4. Conversion rates of foreign pay issues used in this table are £1=4.863¢ U.S.=4.863¢ Cdn. Total adjustments to current rates of exchange are given in the table on page 145.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

7. Guaranteed as to interest only.

† Comprises one issue at 4% and two at 5%.

* Preliminary.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{8}$	101 $\frac{1}{8}$	101 $\frac{1}{8}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{1}{4}$	97 $\frac{3}{4}$	97.89	98.09	281 $\frac{1}{4}$	266 $\frac{3}{4}$	272 $\frac{5}{8}$	273.40	272.26
1953	99 $\frac{3}{4}$	96 $\frac{1}{4}$	97 $\frac{1}{2}$	98.34	98.66	280 $\frac{1}{8}$	272 $\frac{3}{4}$	273 $\frac{3}{8}$	276.66	277.02
1954	98 $\frac{1}{4}$	96 $\frac{1}{8}$	96 $\frac{1}{8}$	97.32	97.65	278 $\frac{1}{8}$	269	269	273.39	274.19
1954—Jan.	97 $\frac{1}{8}$	97 $\frac{1}{8}$	97 $\frac{3}{8}$	97.29	97.78	274 $\frac{3}{8}$	272 $\frac{7}{8}$	273	273.56	274.86
Feb.	97 $\frac{1}{4}$	96 $\frac{1}{8}$	96 $\frac{1}{4}$	96.65	97.14	273 $\frac{1}{4}$	271 $\frac{1}{2}$	271 $\frac{5}{8}$	271.93	273.08
Mar.	98 $\frac{1}{8}$	96 $\frac{1}{8}$	97 $\frac{1}{4}$	97.08	97.43	276 $\frac{1}{8}$	271 $\frac{3}{4}$	275 $\frac{3}{8}$	273.29	273.96
Apr.	98 $\frac{1}{4}$	97 $\frac{3}{8}$	98 $\frac{5}{8}$	98.25	98.85	278 $\frac{1}{8}$	275 $\frac{1}{8}$	278 $\frac{3}{8}$	276.93	278.10
May	98 $\frac{1}{2}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.43	98.84	278	276 $\frac{1}{8}$	276 $\frac{1}{4}$	277.48	278.44
June	98 $\frac{1}{2}$	97 $\frac{3}{8}$	97 $\frac{3}{8}$	98.13	98.53	277 $\frac{1}{8}$	275 $\frac{3}{8}$	275 $\frac{1}{2}$	276.61	277.59
July	97 $\frac{3}{8}$	97 $\frac{3}{8}$	97 $\frac{5}{8}$	97.44	97.68	275 $\frac{1}{2}$	273 $\frac{1}{2}$	274 $\frac{1}{8}$	274.59	275.18
Aug.	97 $\frac{3}{8}$	96 $\frac{3}{8}$	97 $\frac{1}{8}$	97.02	97.27	274 $\frac{1}{8}$	271 $\frac{1}{4}$	272 $\frac{3}{8}$	272.95	273.59
Sept.	97 $\frac{1}{8}$	96 $\frac{3}{8}$	96 $\frac{3}{8}$	96.97	97.13	272 $\frac{1}{2}$	270 $\frac{1}{8}$	271 $\frac{3}{8}$	271.65	272.06
Oct.	97 $\frac{3}{8}$	96 $\frac{3}{8}$	96 $\frac{1}{2}$	96.98	97.22	271 $\frac{3}{8}$	270 $\frac{1}{8}$	271 $\frac{1}{8}$	271.34	272.04
Nov.	97	96 $\frac{3}{8}$	96 $\frac{1}{2}$	96.92	97.10	271 $\frac{3}{8}$	269	271 $\frac{1}{8}$	270.90	271.39
Dec.	97 $\frac{1}{2}$	96 $\frac{3}{8}$	96 $\frac{1}{2}$	96.80	97.01	270 $\frac{1}{2}$	269	269	269.88	270.47
1955—Jan.	97 $\frac{3}{8}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	96.60	96.69	270 $\frac{1}{2}$	268 $\frac{3}{4}$	270 $\frac{1}{8}$	269.12	269.36
Feb.	98 $\frac{3}{8}$	96 $\frac{3}{8}$	98 $\frac{3}{8}$	97.69	97.72	275 $\frac{3}{8}$	269	275 $\frac{3}{8}$	271.97	271.75
Mar.	99 $\frac{1}{8}$	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98.43	98.40	276 $\frac{1}{4}$	273	274 $\frac{1}{8}$	274.81	273.81
Apr.	98 $\frac{3}{8}$	98 $\frac{1}{8}$	98 $\frac{3}{8}$	98.62	98.58	277 $\frac{1}{8}$	274 $\frac{1}{8}$	276 $\frac{1}{4}$	275.86	274.62
May	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98 $\frac{1}{8}$	98.59	98.58	276 $\frac{1}{2}$	274 $\frac{1}{2}$	274 $\frac{1}{2}$	275.69	274.37
June	98 $\frac{3}{8}$	98 $\frac{1}{4}$	98 $\frac{1}{2}$	98.44	98.41	275 $\frac{1}{4}$	274	274 $\frac{1}{2}$	274.66	273.18

1. Rates are as reported on transactions between banks in the exchange market.
 Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

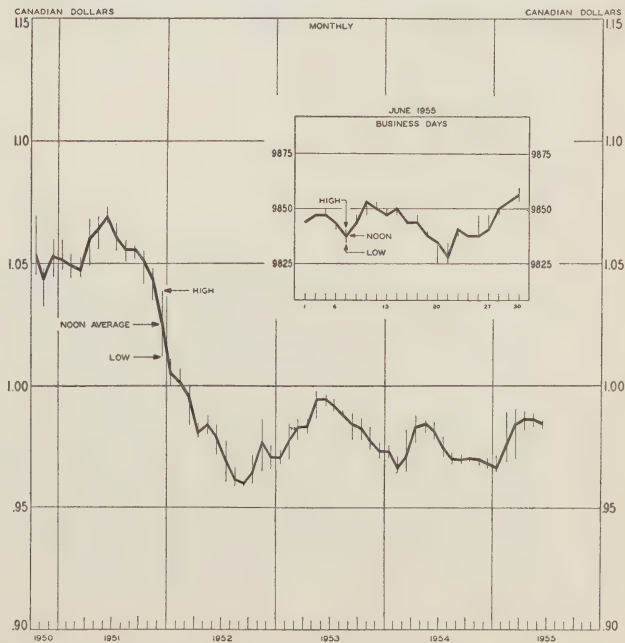
OFFICIAL HOLDINGS OF
GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1953—Sept.	959.8	827.5	1,787.3
Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954—Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account and other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



MONEY MARKET STATISTICS AND GO

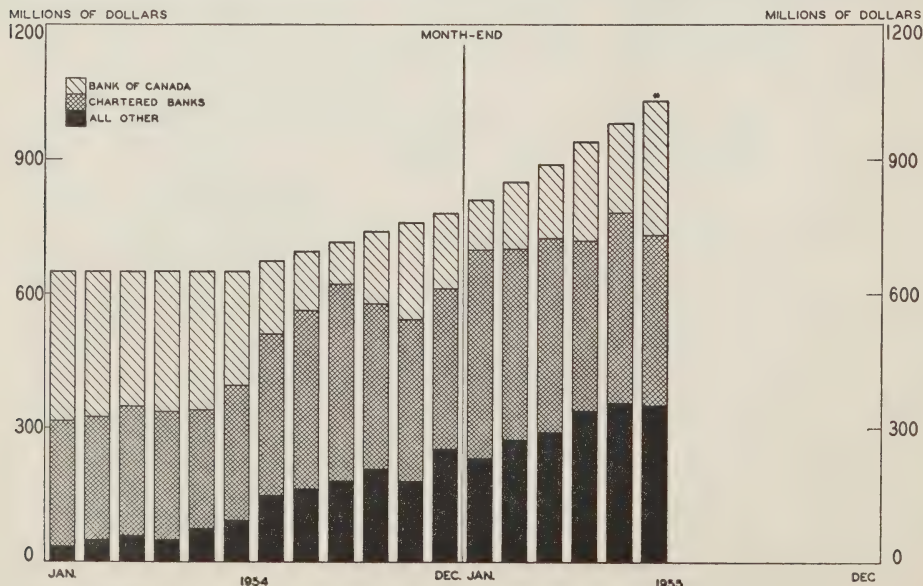
Bank

Millions of Dollars

		GOVERNMENT OF CANADA TREASURY BILLS				CHARTERED BANKS DAY-TO- DAY LOANS	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS		
		Total Out- standing	HELD BY				At Month End	Maximum During Month	Daily Average ¹	High	Low
			Bank of Canada	Chartered Banks	Others						
1953—	End of										
	Aug.	650	335	282	33	—	23	25	—	—	—
	Sept.	650	332	282	36	—	21	26	—	—	—
	Oct.	650	407	195	47	—	13	21	—	—	—
	Nov.	650	380	221	49	—	16	19	—	—	—
	Dec.	650	374	244	31	—	22	23	—	—	—
1954—	Jan.	650	335	282	33	—	25	27	—	—	—
	Feb.	650	325	278	47	—	31	37	—	—	—
	Mar.	650	301	292	57	—	28	35	—	—	—
	Apr.	650	315	287	48	—	39	40	—	—	—
	May	650	310	266	74	—	43	43	—	—	—
	June	650	256	303	91	56	—	73	1.43	1½	1½
	July	675	165	361	148	68	—	—	1.16	1½	1
	Aug.	695	134	401	161	52	—	—	1.06	1½	1
	Sept.	715	94	431	190	63	—	—	.95	1	7/8
	Oct.	740	161	371	207	102	14	32	.96	1½	1½
	Nov.	760	219	361	180	101	1	5	.78	1	¾
	Dec.	780	168	360	252	68	—	—	.76	7/8	¾
	1955—	Jan.	810	115	464	231	47	—	—	.69	¾	¾
Feb.		850	149	433	268	92	—	—	.69	1½	1½
Mar.		890	165	435	290	69	—	—	.98	1½	1½
Apr.		940	221	382	337	99	—	—	.97	1½	1½
May		980	200	424	356	116	—	—	.77	1	1
June		1,020	296	*	*	*	—	4	1.11	1½	1½
As at July 6		1,030	298	387	345	126					

1. Average of closing rates. * Not available.

GOVERNMENT OF CANADA TREASURY BILLS: DISTRIBUTION OF HOLDINGS



* As at July 6, 1955.

GOVERNMENT THEORETICAL BOND YIELDS

Canada

Percentages Per Annum

INTEREST RATES

YIELDS ON GOVERNMENT OF CANADA SECURITIES										
TREASURY BILLS ²		THEORETICAL BONDS ³ (Fifteenth of each month)								
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.	
1.81	2.63	3.10	3.36	3.45	3.64	3.72	3.73	3.82	3.92	Aug.—1953
1.91	2.73	3.17	3.41	3.49	3.65	3.79	3.75	3.84	3.93	Sept.
1.94	2.75	3.04	3.48	3.54	3.66	3.75	3.72	3.81	3.91	Oct.
1.90	2.73	3.05	3.44	3.53	3.71	3.74	3.67	3.74	3.82	Nov.
1.88	2.65	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69	Dec.
1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67	Feb.
1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.
1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	May
1.57	1.87	2.11	2.24	2.47	2.79	2.97	3.09	3.24	3.38	June
1.38	1.68	1.78	2.28	2.22	2.77	2.87	3.11	3.18	3.33	July
1.32	1.61	1.76	2.00	2.21	2.56	2.87	3.00	3.15	3.30	Aug.
1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Sept.
1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Oct.
1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Nov.
1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	Dec.
.99	1.26	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32	Jan.—1955
.90	1.15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18	Feb.
1.13	1.35	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17	Mar.
1.23	1.49	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17	Apr.
1.24	1.55	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19	May
1.36	1.65	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17	June
		1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19	As at 30 June

2. Weighted average rate at tenders.

3. Calculated as indicated by chart on page 38.

TREASURY BILL YIELDS: CANADA AND U.S.A.
AVERAGE TENDER RATES ON THREE-MONTHS TREASURY BILLS



TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STATES

Bank

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3¼% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1950—Mar. 15	.51	1.13	.53	102 ¾	2.72	—	—	—	—	—	—
June 14	.51	1.18	.51	102 ½	2.74	99 ¾	2.77	—	—	—	—
Sept. 13	.61	1.31	.51	102 ⅝	2.69	100 ¾	2.74	—	—	—	—
Dec. 13	.62	1.35	.52	100 ⅝	2.96	97 ⅝	2.92	—	—	—	—
1951—Mar. 14	.75	1.40	.51	97	3.25	93 ¾	3.23	—	—	—	—
June 13	.76	1.47	.51	97	3.25	93 ⅞	3.22	—	—	—	—
Sept. 12	.84	1.65	.51	97 ⅛	3.24	93 ⅞	3.23	—	—	—	—
Dec. 12	.91	1.70	.98	94 ⅝	3.47	90 ⅞	3.48	—	—	—	—
1952—Mar. 12	.92	1.78	2.32	94	3.53	90 ½	3.52	—	—	—	—
June 18	1.08	1.63	2.43	94 ¼	3.52	90 ¼	3.50	—	—	—	—
Sept. 17	1.14	1.77	2.48	93 ⅝	3.63	89 ¾	3.63	—	—	—	—
Dec. 17	1.35	2.14	2.42	93 ⅝	3.56	90	3.60	—	—	—	—
1953—Mar. 18	1.50	2.03	2.40	93 ½	3.62	89 ½	3.65	98	3.88	—	—
June 17	1.70	2.23	2.37	92 ½	3.73	89	3.71	97 ⅞	3.92	—	—
Sept. 16	1.91	1.96	2.15	92 ½	3.74	88 ⅝	3.76	97 ⅞	3.92	—	—
Dec. 16	1.88	1.68	2.10	93 ⅝	3.60	90 ⅝	3.63	100 ⅞	3.69	—	—
1954—Jan. 13	1.88	1.34	2.13	94 ½	3.54	90 ⅞	3.56	100 ½	3.72	—	—
Feb. 17	1.74	1.02	2.06	96	3.40	92 ¼	3.44	101 ½	3.65	—	—
Mar. 17	1.61	1.06	2.12	97 ½	3.25	94 ⅝	3.25	104	3.48	—	—
Apr. 14	1.56	1.07	2.08	99 ¼	3.07	96 ⅞	3.07	106	3.35	—	—
May 12	1.59	.83	1.71	99 ¾	3.02	96 ⅞	3.05	106 ½	3.33	—	—
June 16	1.60	.63	1.58	99 ⅞	3.01	96 ⅞	3.09	106 ½	3.31	—	—
July 14	1.39	.70	1.56	100 ⅞	2.90	97 ⅞	3.00	107 ⅞	3.25	—	—
Aug. 18	1.32	.90	1.61	101	2.84	97 ¾	2.97	108	3.20	—	—
Sept. 15	1.21	1.02	1.65	100 ¾	2.88	97 ¾	2.95	107 ⅞	3.24	100	3.25
Oct. 13	1.10	.97	1.60	101	2.84	98 ¾	2.92	107 ¾	3.24	100 ½	3.22
Nov. 17	1.16	.93	1.62	100 ⅝	2.94	97 ⅝	2.96	107 ¼	3.26	100	3.25
Dec. 15	1.08	1.25	1.79	100 ½	2.92	97 ¼	2.95	107 ⅞	3.25	100	3.25
1955—Jan. 12	1.03	1.22	1.95	100 ½	2.98	97 ⅞	2.99	106 ½	3.33	99	3.31
Feb. 16	.86	1.13	2.32	102	2.66	99 ¼	2.82	108	3.20	101 ⅞	3.14
Weekly											
1955—Mar. 9	1.16	1.23	3.80	101 ¾	2.70	99	2.84	108	3.20	101 ¾	3.15
16	1.20	1.29	3.80	101 ¾	2.70	99	2.84	108	3.20	101 ¾	3.14
23	1.13	1.37	3.80	101 ¾	2.68	99	2.84	108	3.20	101 ¾	3.14
30	1.09	1.37	3.79	102 ¼	2.62	99 ⅝	2.81	108	3.20	101 ¾	3.14
Apr. 6	1.08	1.47	3.72	102 ¼	2.62	99 ⅝	2.81	108 ½	3.19	102	3.13
13	1.28	1.65	3.76	102 ¼	2.62	99 ⅝	2.81	108 ½	3.19	102	3.13
20	1.29	1.66	3.85	101 ¾	2.70	98 ⅞	2.85	107 ⅞	3.23	101	3.17
27	1.25	1.70	3.90	101 ¾	2.70	98 ⅞	2.86	107 ⅞	3.22	101 ⅞	3.17
May 4	1.20	1.63	3.91	101 ½	2.74	98 ½	2.89	107 ½	3.23	101 ½	3.18
11	1.22	1.44	3.92	101 ½	2.76	98 ½	2.89	107 ½	3.23	101 ½	3.18
18	1.25	1.43	3.92	101 ½	2.67	98 ⅞	2.88	107 ½	3.23	101 ½	3.15
25	1.30	1.47	3.92	101 ⅞	2.72	98 ¾	2.89	108	3.20	101 ⅞	3.17
June 1	1.31	1.43	3.95	101 ⅞	2.72	98 ¾	2.89	108	3.20	101 ½	3.16
8	1.32	1.39	3.98	102	2.65	98 ¾	2.87	108 ½	3.18	101 ½	3.14
15	1.34	1.51	3.97	102 ½	2.61	98 ¾	2.87	108 ½	3.18	101 ½	3.14
22	1.41	1.42	3.97	102	2.65	98 ¾	2.89	108 ½	3.18	101 ½	3.16
29	1.44	1.40	3.97	102	2.65	98 ¾	2.89	108	3.20	101 ½	3.16
July 6	1.44	1.54	3.97	102 ½	2.62	98 ¾	2.89	107 ¾	3.21	101 ½	3.16

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

JUNE 1955											152
OND PRICES ¹ AND MARKET YIELDS ²											
ISSUES ³											
UNITED KINGDOM											
Canada											
UNITED STATES						UNITED KINGDOM				Date	
½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75			
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield		
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays	
103 1/16	2.19	102 1/16	2.34	-	-	95 1/8	3.31	92 1/16	3.45	15 Mar.—1950	
103 1/8	2.24	101 1/16	2.41	-	-	98 1/8	3.11	94 1/16	3.31	14 June	
102 3/32	2.30	100 1/16	2.44	-	-	98 1/4	3.12	96	3.24	13 Sept.	
101 1/16	2.35	100 1/8	2.45	-	-	98 3/16	3.10	95 1/8	3.24	13 Dec.	
99 1/16	2.52	99 1/16	2.56	-	-	96 1/8	3.25	93 1/16	3.42	14 Mar.—1951	
97 1/16	2.69	97 1/16	2.68	-	-	93 1/16	3.52	89 1/16	3.63	13 June	
99 1/8	2.56	98 1/16	2.57	-	-	93 1/8	3.52	89 1/8	3.65	12 Sept.	
97 1/8	2.69	96 1/16	2.70	-	-	87 1/16	4.03	83 1/16	4.13	12 Dec.	
97 3/16	2.71	96 1/8	2.72	-	-	84 3/16	4.31	80 1/16	4.31	12 Mar.—1952	
99 3/8	2.55	98 1/8	2.62	-	-	82 3/16	4.46	78 3/16	4.47	18 June	
97 1/2	2.69	96 3/8	2.70	-	-	87 1/4	4.08	83 1/8	4.11	17 Sept.	
97 1/16	2.71	95 1/16	2.77	-	-	86 3/16	4.17	82 3/16	4.20	17 Dec.	
95 1/16	2.84	94 3/8	2.88	-	-	88 1/16	3.97	84 1/16	4.06	18 Mar.—1953	
92 1/16	3.11	91 1/16	3.07	98 1/16	3.31	90 1/16	3.83	85 1/16	3.96	17 June	
94 1/8	2.98	92 1/8	2.99	100 1/16	3.22	90 1/8	3.79	86 1/8	3.92	16 Sept.	
97 3/4	2.68	95 3/4	2.78	104 1/16	2.97	91 1/8	3.72	87 1/16	3.82	16 Dec.	
98 1/16	2.63	96 1/8	2.71	105 3/16	2.92	92 1/16	3.64	88 1/16	3.81	13 Jan.—1954	
99 1/8	2.54	98 1/16	2.62	106 1/8	2.87	92 1/8	3.62	88 1/8	3.78	17 Feb.	
100 1/16	2.42	100 1/4	2.48	109 1/16	2.73	93 1/16	3.58	88 1/16	3.76	17 Mar.	
100 1/8	2.39	100 1/8	2.48	109 1/8	2.72	93 1/4	3.53	89 1/16	3.72	14 Apr.	
100 1/4	2.46	99 1/8	2.53	109 1/16	2.71	94 1/16	3.51	90 1/16	3.65	12 May	
100 1/2	2.44	99 1/16	2.52	109 1/8	2.69	95 1/4	3.41	90 1/8	3.63	16 June	
101 1/16	2.33	100 1/16	2.46	111 1/16	2.62	95 1/2	3.37	93 1/16	3.47	14 July	
100 1/2	2.38	100 1/4	2.49	111 1/8	2.60	96 3/16	3.27	94 1/16	3.35	18 Aug.	
100 1/16	2.45	99 1/4	2.51	110 3/16	2.64	97	3.26	94 1/4	3.35	15 Sept.	
100 1/8	2.45	99 1/8	2.51	110 1/16	2.63	97 1/16	3.23	94 1/2	3.35	13 Oct.	
99 1/16	2.53	99 1/4	2.55	109 1/8	2.68	97 1/8	3.18	95 1/16	3.32	17 Nov.	
99 1/8	2.52	98 1/16	2.57	109 3/16	2.68	96 1/16	3.29	93 1/4	3.42	15 Dec.	
98 1/8	2.63	98 1/16	2.64	108 1/2	2.75	95 1/8	3.39	92 1/16	3.50	12 Jan.—1955	
97 1/8	2.68	96 1/16	2.72	106 1/2	2.87	92 1/16	3.66	89 1/2	3.74	16 Feb.	
97 1/4	2.69	97 1/16	2.71	106 3/8	2.86	90 1/16	3.85	87 1/16	3.87	9 Mar.—1955	
98 1/4	2.65	97 1/8	2.67	106 1/2	2.84	91	3.83	87 1/4	3.89	16	
98 1/16	2.67	97 1/4	2.68	107 3/16	2.83	91 1/16	3.79	87 1/8	3.88	23	
97 1/16	2.72	96 1/16	2.73	106 1/4	2.85	91 1/8	3.75	88 1/16	3.82	30	
97 1/8	2.76	96 3/8	2.76	106 3/8	2.87	91 1/4	3.76	88 1/8	3.84	6 Apr.	
97 1/16	2.76	96 1/16	2.76	106 1/16	2.87	91 1/2	3.76	88 1/16	3.83	13	
97 3/16	2.76	96 3/16	2.77	106 1/16	2.86	91 3/16	3.79	87 3/16	3.86	20	
96 1/16	2.78	96 1/16	2.77	106 1/16	2.86	89 3/16	3.96	85 3/16	4.03	27	
96 3/16	2.78	96 1/8	2.77	106 1/8	2.86	88 3/16	4.14	84 3/8	4.15	4 May	
97 1/16	2.76	96 1/4	2.75	106 1/8	2.86	86 3/16	4.27	83 1/16	4.24	11	
97 3/8	2.73	96 3/8	2.74	106 1/8	2.85	86 3/8	4.28	83 3/8	4.23	18	
97 1/2	2.74	96 1/2	2.74	106 1/4	2.85	86 1/16	4.28	83 1/16	4.19	25	
97 1/16	2.73	96 1/16	2.73	107 1/8	2.83	86 1/4	4.33	83 1/16	4.21	1 June	
97 1/8	2.74	96 1/8	2.74	107 1/8	2.83	86 1/16	4.30	83 1/8	4.20	8	
97 1/4	2.75	96 1/4	2.75	107	2.83	86 1/8	4.31	83 1/4	4.19	15	
96 1/4	2.79	96 1/4	2.78	106 1/16	2.85	86 1/16	4.32	83 1/16	4.24	22	
96 1/16	2.84	95 1/4	2.81	106	2.89	85 1/8	4.40	82 1/16	4.30	29	
96 1/8	2.84	95 1/8	2.81	105 3/16	2.90	86 3/8	4.32	83 1/16	4.26	6 July	

3. On January 1st, 1955 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,826 million, \$3,819 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £311 million and £1,073 million respectively.
4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

CANADIAN BALANCE OF INTERNATIONAL TRADE

Compiled from "The Canadian Balance of International Trade"

Millions of Canadian Dollars

CURRENT ACCOUNT	1953*			1954**		
	Receipts	Payments	Balance	Receipts	Payments	Balance
ALL COUNTRIES						
Merchandise trade (adjusted).....	4,152	4,210	58	3,929	3,916	13
Mutual Aid to NATO countries ¹	246	246	-	284	284	-
Gold production available for export.....	144	-	144	155	-	155
Travel expenditures.....	302	365	63	302	382	80
Interest and dividends.....	165	404	239	143	431	288
Freight and shipping.....	318	374	56	309	355	46
Inheritances and migrants' funds.....	91	91	-	89	94	5
Other current transactions.....	319	490	171	298	478	180
TOTAL CURRENT ACCOUNT.....	5,737	6,180	443	5,509	5,940	431
UNITED STATES						
Merchandise trade (adjusted).....	2,458	3,046	588	2,355	2,800	445
Gold production available for export.....	144	-	144	155	-	155
Travel expenditures.....	282	307	25	280	313	33
Interest and dividends.....	101	334	233	68	353	285
Freight and shipping.....	164	296	132	167	260	93
Inheritances and migrants' funds.....	41	74	33	42	75	33
Other current transactions.....	253	290	37	234	310	76
TOTAL CURRENT ACCOUNT.....	3,443	4,347	904	3,301	4,111	810
UNITED KINGDOM						
Merchandise trade (adjusted).....	656	463	193	660	391	269
Travel expenditures.....	12	31	19	13	35	22
Interest and dividends.....	28	57	29	35	62	27
Freight and shipping.....	79	42	37	73	39	34
Inheritances and migrants' funds.....	18	12	6	19	13	6
Other current transactions.....	37	92	55	36	64	28
TOTAL CURRENT ACCOUNT.....	830	697	133	836	604	232
OTHER STERLING AREA						
Merchandise trade (adjusted).....	251	172	79	206	183	23
Travel expenditures.....	3	6	3	3	7	4
Interest and dividends.....	13	-	13	17	-	17
Freight and shipping.....	18	6	12	18	3	15
Inheritances and migrants' funds.....	4	1	3	4	1	3
Other current transactions.....	7	28	21	7	17	10
TOTAL CURRENT ACCOUNT.....	296	213	83	255	211	44
TOTAL STERLING AREA						
Merchandise trade (adjusted).....	907	635	272	866	574	292
All other current transactions.....	219	275	56	225	241	16
TOTAL CURRENT ACCOUNT.....	1,126	910	216	1,091	815	276
OTHER O.E.E.C. COUNTRIES²						
Merchandise trade (adjusted).....	371	173	198	351	188	163
Travel expenditures.....	4	18	14	4	23	19
Interest and dividends.....	13	11	2	12	14	2
Freight and shipping.....	30	23	7	29	42	13
Inheritances and migrants' funds.....	22	3	19	20	4	16
Other current transactions.....	10	49	39	11	58	47
TOTAL CURRENT ACCOUNT.....	450	277	173	427	329	98
ALL OTHER COUNTRIES						
Merchandise trade (adjusted).....	416	356	60	357	354	3
Travel expenditures.....	1	3	2	2	4	2
Interest and dividends.....	10	2	8	11	2	9
Freight and shipping.....	27	7	20	22	11	11
Inheritances and migrants' funds.....	6	1	5	4	1	3
Other current transactions.....	12	31	19	10	29	19
TOTAL CURRENT ACCOUNT.....	472	400	72	406	401	5

* Revised estimates. ** Preliminary.

1. Mutual Aid to NATO countries is included in the statement for all countries but not in the bilateral statements. It consists of contributions to North Atlantic Treaty countries of equipment and supplies and the provision of air training by the Canadian Government. The entries under "Receipts",

covering exports of goods and services are offset by entries of corresponding size under "Payments" representing the cost to the Government of Canada.

2. "Other O.E.E.C. Countries" include all the countries participating in the Organization for European Economic Co-operation which are not also members of the sterling area, namely, Austria, Belgium, Luxembourg,

CAPITAL PAYMENTS : 1953* AND 1954**

Payments, 1954", Dominion Bureau of Statistics

Millions of Canadian Dollars

CAPITAL ACCOUNT	1953*			1954**		
	Receipts	Payments	Balance	Receipts	Payments	Balance
ALL COUNTRIES						
Net non-resident direct investment in Canada ³			426			376
Net Canadian direct investment abroad ³			63			74
Loan repayments to Government of Canada.....			87			72
New issues and retirements of Canadian securities.....	335	146	189	326	202	124
Sales and purchases of outstanding Canadian securities.....	379	410	31	626	571	55
Sales and purchases of foreign securities.....	119	119	-	176	200	24
Inc. or dec. in Canadian dollar holdings of foreigners ⁴ ..			18			22
Inc. or dec. in official holdings of gold & foreign exchange			38			124
Other capital transactions, net ⁵			185			4
NET CAPITAL MOVEMENT.....			443			431
UNITED STATES ⁶						
Net non-resident direct investment in Canada ³	372	26	346	346	55	291
Net Canadian direct investment abroad ³			33			44
New issues and retirements of Canadian securities.....	322	132	190	294	184	110
Sales and purchases of outstanding Canadian securities.....	272	352	80	447	449	2
Sales and purchases of foreign securities.....	112	109	3	169	165	4
Inc. or dec. in Canadian dollar holdings of foreigners ⁴ ..			1			12
Inc. or dec. in official holdings of gold & U.S. dollars...			42			121
Other capital transactions, net ⁵			223			44
Balance settled by exchange transfers.....			660			516
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			904			810
UNITED KINGDOM AND OTHER STERLING AREA						
Net non-resident direct investment in Canada ³			45			63
Net Canadian direct investment abroad ³			22			23
Loan repayments to Government of Canada.....			64			45
New issues and retirements of Canadian securities.....	7	11	4	20	16	4
Sales and purchases of outstanding Canadian securities.....	49	22	27	74	53	21
Sales and purchases of foreign securities.....	5	2	3	4	2	2
Inc. or dec. in Canadian dollar holdings of foreigners ⁴ ..			17			5
Increase in official holdings of sterling.....			4			3
Other capital transactions, net ⁵			37			32
Balance settled by exchange transfers.....			345			358
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			216			276
OTHER O.E.E.C. COUNTRIES						
Net non-resident direct investment in Canada ³			34			22
Net Canadian direct investment abroad ³			1			2
Loan repayments to Government of Canada.....			18			20
New issues and retirements of Canadian securities.....	3	1	2	12	1	11
Net sales of outstanding Canadian securities.....			25			12
Net purchases of foreign securities.....			-			1
Increase in Canadian dollar holdings of foreigners ⁴ ..			4			-
Other capital transactions, net ⁵			10			2
Balance settled by exchange transfers.....			265			158
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			173			98
ALL OTHER COUNTRIES						
Net non-resident direct investment in Canada ³			1			-
Net Canadian direct investment abroad ³			7			5
Loan repayments to Government of Canada.....			5			7
New issues and retirements of Canadian securities.....	3	2	1	-	1	1
Net sales & purchases of outstanding Canadian securities			3			24
Net purchases of foreign securities.....			6			29
Inc. or dec. in Canadian dollar holdings of foreigners ⁴ ..			4			5
Other capital transactions, net ⁵			9			6
Balance settled by exchange transfers.....			50			-
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE.....			72			5

Denmark, France, West Germany, Greece, Italy, Netherlands, Norway, Portugal, Sweden, Switzerland and Turkey, and their overseas territories.

3. Excluding undistributed profits.

4. Excluding holdings of International Monetary Fund and International Bank for Reconstruction and Development.

5. Including changes in open account commercial indebtedness, private and chartered bank holdings of exchange and other capital transactions, and also balancing item representing unrecorded capital movements, errors and omissions.

6. Including some capital transactions on account of "All Other Countries".

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

*"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics**Millions of Dollars*

	1953†				1954*				1955**
	I	II	III	IV	I	II	III	IV	I
CURRENT RECEIPTS 1					★				★
Merchandise exports (adjusted) 2.....	918	1,113	1,077	1,044	872	993	1,002	1,062	968
Gold production available for export.....	48	37	30	29	35	43	39	38	38
Travel expenditures.....	26	57	172	47	24	59	170	49	26
Interest and dividends.....	27	33	24	81	24	33	23	63	23
Freight and shipping.....	66	86	81	85	70	78	82	79	77
Inheritances and immigrants' funds.....	16	26	26	23	18	28	24	19	17
All other current receipts.....	69	73	94	83	64	72	81	81	73
TOTAL CURRENT RECEIPTS.....	1,170	1,425	1,504	1,392	1,107	1,306	1,421	1,391	1,222
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2.....	1,002	1,161	1,053	994	923	1,068	941	984	960
Travel expenditures.....	68	95	124	78	66	98	131	87	77
Interest and dividends.....	86	102	83	133	89	95	86	161	117
Freight and shipping.....	69	106	107	92	70	93	99	93	74
Inheritances and emigrants' funds.....	21	22	23	25	21	23	25	25	22
Official contributions.....	10	10	3	2	4	2	2	3	5
All other current payments.....	100	123	126	116	110	116	117	124	124
TOTAL CURRENT PAYMENTS.....	1,356	1,619	1,519	1,440	1,283	1,495	1,401	1,477	1,379
Balance on merchandise trade.....	-84	-48	+24	+50	-51	-75	+61	+78	+8
Balance on other transactions (excluding "Official contributions").....	-92	-136	-36	-96	-121	-112	-39	-161	-160
Official contributions.....	-10	-10	-3	-2	-4	-2	-2	-3	-5
CURRENT ACCOUNT BALANCE.....	-186	-194	-15	-48	-176	-189	+20	-86	-157
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4.....	+109	+97	+106	+114	+83	+88	+67	+138	+75
Direct investment abroad 4.....	-11	-10	-11	-31	-9	-18	-28	-19	-5
Canadian Securities									
Trade in outstanding issues.....	+10	-35	-5	-1	+16	+21	+1	+17	-20
New issues.....	+129	+60	+14	+132	+174	+93	+35	+24	+105
Retirements.....	-29	-89	-9	-19	-25	-75	-48	-54	-81
Foreign Securities									
Trade in outstanding issues.....	+2	+3	+2	+15	+4	+9	-1	-5	+12
New issues.....	-1	-2	-1	-19	-2	-26	-3	-2	-4
Retirements.....	+1	-	-	-	-	-	-	+2	+1
Loans by Government of Canada									
Repayment of post-war loans.....	+2	+11	-	+24	+2	+11	+3	+26	-
Repayment of war loans.....	+4	+7	+39	-	+7	+8	+7	+8	+7
Change in Canadian dollar holdings of foreigners 5.....	+44	+20	-71	-11	-18	+13	+10	+17	+36
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	+16	+91	-35	-34	-4	-37	-38	-45	+71
Other capital movements 6.....	-90	+41	-14	-122	-52	+102	-25	-21	-40
NET CAPITAL MOVEMENT.....	+186	+194	+15	+48	+176	+189	-20	+86	+157

The current account balances in 1st Qtr. of 1954 and 1955 with the United States were: -237 and -263; with the United Kingdom; +24 and +81; with all other countries; +37 and +25.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. Excludes changes in holdings of International Monetary Fund and

International Bank for Reconstruction and Development.

6. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange, and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

7. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

† Revised. * Subject to revision. ** Preliminary.

CANADIAN BALANCE OF INTERNATIONAL INDEBTEDNESS

Billions of Dollars "The Canadian Balance of International Payments, 1954", Dominion Bureau of Statistics

End of Year	1946	1947	1948	1949	1950	1951	1952	1953	1954*
A. CANADIAN LIABILITIES (FOREIGN CAPITAL INVESTED IN CAN.):									
United States investment in Canada.....	5.2	5.2	5.6	5.9	6.6	7.3	8.0	8.8†	9.5
United Kingdom investment in Canada.....	1.6	1.6	1.6	1.7	1.7	1.8	1.9	2.0	} 2.9**
Other countries investment in Canada.....	0.4	0.3	0.3	0.3	0.4	0.4	0.5	.6	
Total — Non-resident long-term investment in Canada...	7.2	7.2	7.5	8.0	8.7	9.5	10.4	11.4†	12.4
Equity of non-residents in Canadian assets abroad.....	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.6†	0.6
Canadian dollar holdings of non-residents.....	0.4	0.3	0.3	0.4	0.6	0.4	0.3	0.3	0.3
Canadian short-term assets of IMF and IBRD ¹	—	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2
Gross Liabilities².....	7.8	8.1	8.4	8.9	9.9	10.6	11.4†	12.6†	13.5
B. CANADIAN ASSETS (CANADIAN CAPITAL INVESTED ABROAD):									
Direct investments abroad.....	0.8	0.8	0.8	0.9	1.0	1.2	1.3	1.4†	1.6
Portfolio holdings of foreign securities.....	0.6	0.6	0.6	0.6	0.6	0.6	0.8 ³	0.8	0.9
Government of Canada credits.....	1.4	1.8	1.9	2.0	2.0	1.9	1.9	1.8	1.7
Government of Canada subscriptions to IMF and IBRD ¹ ..	—	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Total — Canadian long-term investment abroad.....	2.7	3.6	3.6	4.0	4.0	4.1	4.4	4.5†	4.6
Government of Canada holdings of gold and foreign exchange.....	1.3	—	1.0	1.2	1.9	1.8	1.8	1.8	1.9
Other Canadian short-term assets abroad.....	—	—	—	0.1	0.1	0.1	0.3	0.3†	0.4
Gross Assets².....	4.0	4.1	4.7	5.2	5.9	6.0	6.4†	6.6	6.9
CANADIAN NET INDEBTEDNESS².....	3.8	4.0	3.7	3.7	4.0	4.6	5.0†	6.0†	6.6

1. International Monetary Fund and International Bank for Reconstruction and Development.

2. Exclusive of short-term commercial indebtedness and blocked currencies.

3. New series.

† Revised.

* Preliminary estimate.

** Not available separately.

INTERNATIONAL SECURITIES TRANSACTIONS: QUARTERLY

DETAIL OF TRADE IN OUTSTANDING ISSUES

Millions of Dollars Compiled from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics

Type of Security	Sales To	1953				1954*				1955**
		I	II	III	IV	I	II	III	IV	I
CANADIAN SECURITIES:										
Bonds—Govt. of Canada direct & guaranteed;	United States....	10	5	4	14	14	19	14	34	5
	Other countries...	4	10	4	17	12	17	20	7	2
Other bonds.....	United States....	10	6	4	5	10	12	7	16	13
	Other countries...	2	6	6	6	7	7	5	5	3
Shares.....	United States....	77	58	38	42	61	70	87	102	136
	Other countries...	13	12	10	16	20	22	24	35	41
Total Canadian Securities.....		116	97	66	100	124	147	157	198	200
FOREIGN SECURITIES:										
Bonds.....	United States....	4	4	2	14	6	5	4	3	5
Shares.....	United States....	26	25	16	21	25	38	33	53	57
Bonds & shares.....	Other countries...	2	—	2	2	1	1	2	1	1
Total Foreign Securities.....		32	29	20	37	32	44	39	57	62

	Purchases From	I	II	III	IV	I	II	III	IV	I
CANADIAN SECURITIES:										
Bonds—Govt. of Canada direct & guaranteed;	United States...	15	52	9	20	23	31	40	56	46
	Other countries...	2	6	4	7	13	12	9	11	6
Other bonds.....	United States...	14	14	8	9	9	8	24	22	41
	Other countries...	1	1	1	1	2	4	5	2	4
Shares.....	United States...	65	51	42	52	50	57	61	68	98
	Other countries...	9	8	7	12	11	14	17	21	25
Total Canadian Securities.....		106	132	71	101	108	126	156	181	220
FOREIGN SECURITIES:										
Bonds.....	United States...	4	6	2	4	6	3	2	3	4
Shares.....	United States...	25	19	15	16	20	31	38	58	44
Bonds & shares.....	Other countries...	1	1	1	2	2	1	—	1	2
Total Foreign Securities.....		30	26	18	22	28	35	40	62	50

* Subject to revision.

** Preliminary.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	5 Month Total*	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annu- al Total*
Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-2.6	-1.1	-14.0	-4.3	-2.0	-0.3	-2.9	-6.3	-9.6	-9.3	-48.7
	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-24.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-53.3	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-1.2								
Provincial Bonds ²	1952	5.0	2.8	5.2	1.0	4.1	18.2	-0.9	0.7	-2.6	-3.1	1.7	2.3	2.5	18.8
	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.5	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	29.9	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	1.1	-0.6	7.9								
Municipal Bonds ²	1952	3.0	2.2	3.7	2.2	1.6	12.8	1.9	1.3	1.2	1.0	0.8	3.0	-	22.0
	1953	1.3	1.3	1.2	0.2	0.1	4.0	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	8.2	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	5.2								
Corporate & Other Bonds	1952	2.2	9.4	11.3	16.4	3.9	43.2	6.6	4.8	2.1	2.7	7.7	9.0	12.0	88.1
	1953	32.7	12.6	23.7	6.5	10.7	86.3	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	54.8	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	23.7								
Pref. & Com. Stocks	1952	-	-1.1	0.3	1.4	-0.4	0.1	0.3	0.1	-0.3	-0.1	0.1	-0.1	0.2	0.3
	1953	-1.0	-0.3	-0.3	2.6	-0.3	0.7	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-2.2	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	1.2								
Mortgage Loans (Gross) ³	1952	17.1	12.0	11.1	12.6	16.9	69.7	18.3	24.5	19.8	20.9	22.6	21.1	23.8	220.7
	1953	18.9	17.9	18.4	18.1	21.0	94.4	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	109.3	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	146.0								
Real Estate ⁴	1952	1.8	1.4	1.0	0.7	1.7	6.7	2.6	1.7	1.3	1.0	0.1	0.4	1.8	15.5
	1953	1.0	0.6	1.1	1.0	1.4	5.1	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	6.8	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	13.3								
Policy Loans	1952	0.9	0.9	1.1	1.5	1.5	5.9	1.1	0.9	0.9	1.3	0.7	0.3	0.4	11.6
	1953	0.8	0.3	1.1	1.3	1.0	4.5	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	5.5	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	4.1								
Total	1952	27.4	24.8	28.7	33.2	28.2	142.6	25.6	32.0	22.1	20.8	27.4	26.4	31.4	328.3
	1953	42.6	30.3	43.8	27.0	25.0	168.7	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	159.0	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	200.2								
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1952	9.5	8.9	8.3	8.2	8.1	42.9	8.7	9.5	8.8	9.0	9.4	9.5	10.7	108.5
	1953	10.3	9.8	10.0	9.6	10.0	49.6	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	55.4	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.8
	1955	14.2	11.0	13.1	11.7	14.1	64.2								
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	5.6	1.3	9.5	1.8	-1.1	-0.2	-0.1	-1.9	-0.5	8.3	15.9
	1953	-4.5	-2.2	4.8	3.0	1.7	2.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	1.5	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	8.9								
Funds From Canadian Insurance Operations*	1952	19.8	16.4	15.4	19.4	18.8	90.2	15.1	23.6	13.5	11.9	19.9	17.4	12.4	203.9
	1953	36.8	22.7	29.0	14.4	13.3	116.4	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	102.1	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.2
	1955	26.5	16.4	31.6	21.8	31.1	127.1								

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1938, 1946, 1949 to 1954 are shown on page 78.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts	INSTALMENT CREDIT			Cash Personal Loans	Total of Selected Items
		Retail Dealers	Finance Companies	Total		
	1	2	3		4	
1951 — Sept. 30	376	125	215	340	386	1,102
Dec. 31	420	126	186	312	388	1,120
1952 — Mar. 31	379	119	176	295	385	1,059
June 30	405	167	265	432	420	1,257
Sept. 30	416	198	334	532	437	1,385
Dec. 31	456	245	373	618	460	1,534
1953 — Mar. 31	426	248	423	671	479	1,576
June 30	450	256	520	776	526	1,752
Sept. 30	450	262	545	807	547	1,804
Dec. 31	493	286	512	798	569	1,860
1954 — Mar. 31	452	276	491	767	579	1,798
June 30	465	292	515†	807†	618†	1,890†
Sept. 30	464	289	520†	809†	640†	1,913†
Dec. 30	505†	319†	483†	802†	667†	1,974†
1955 — Mar. 31*	458	293	471	764	686	1,908

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Charge accounts receivable outstanding on the books of retail dealers.

2. Instalment receivables outstanding on the books of retail dealers.

3. Instalment paper held by sales finance and acceptance companies in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.

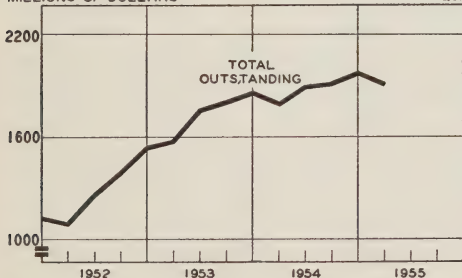
4. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

† Revised. * Preliminary.

CONSUMER CREDIT OUTSTANDING

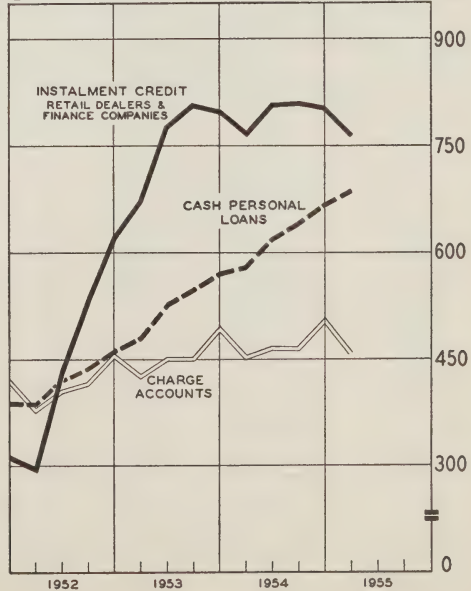
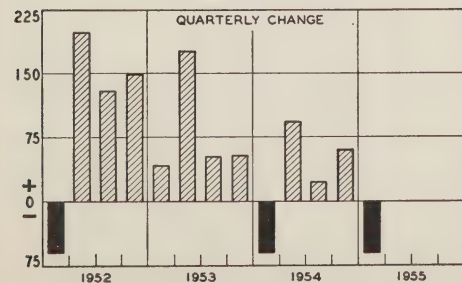
ESTIMATES OF SELECTED ITEMS

MILLIONS OF DOLLARS



QUARTERLY

MILLIONS OF DOLLARS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com-modities & Services
				Field	Animal	Total						
							100	32	15	11	17	25
Average of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4†	263.8	221.6†	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	164.6†	256.2	210.4†	116.2	112.2	126.5	109.4	117.4	117.4
Monthly												
1953—Dec.	219.0	204.4	227.6	162.2†	261.6	211.9†	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.4	227.8	162.9†	266.3	214.6†	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.1	205.1	227.3	163.3†	264.7	214.0†	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.7	204.4	226.9	161.7†	262.0	211.9†	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	218.0	205.8	225.1	161.0†	260.4	210.7†	115.6	110.4	125.6	109.9	118.1	117.2
May	217.9	207.3	224.3	161.6†	263.0	214.8†	115.5	110.2	125.8	109.9	117.3	117.5
June	217.6	206.6	224.3	162.3†	267.3	214.8†	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.5	177.0†	262.1	219.6†	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	168.7	248.2	208.4	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	163.8	245.5	204.6	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	162.9	240.5	201.7	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.9	202.3	222.3	165.2	243.1	204.2	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.4	203.5	222.4	164.6	245.9	205.3	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	165.6	248.4	207.0	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	167.6	245.8	206.7	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.4	206.2	224.1	166.1	241.3	203.7	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	166.8	238.7	212.7	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	183.2	243.4	213.3	116.4	112.3	128.8	107.9	116.4	118.3
June							115.9	111.0	129.2	107.8	116.1	117.8

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

† Revised.

LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2								3	4	5
1953—Oct. 24	785	4,096	184	47	58	14	111	112	5,407	4,790	10,197	107
Nov. 21	740	4,023	196	61	68	27	103	153	5,371	4,838	10,209	107
Dec. 12	710	3,887	188	66	173	25	89	192	5,330	4,887	10,217	107
1954—Jan. 23	689	3,823	188	66	108	24	116	283	5,297	4,935	10,232	110
Feb. 20	708	3,781	196	66	96	23	100	315	5,285	4,957	10,242	111
Mar. 20	731	3,775	195	72	83	21	93	321	5,291	4,960	10,251	113
Apr. 17	760	2,160	205	67	1,704	20	90	306	5,312	4,949	10,261	113
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114
June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and observance of religious holidays during the survey weeks in December, 1953, April and December, 1954 and May, 1955.

3. Includes only those who had definite instructions to return to their jobs

within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

CORPORATION PROFITS AFTER TAXES: QUARTERLY¹

Millions of Dollars

"Quarterly Corporation Profits: First Quarter, 1955", Dominion Bureau of Statistics

	BY INDUSTRY									
	1953*				1954*					1955*
	II	III	IV	Year	I	II	III	IV	Year	I
Manufacturing:										
Foods and Beverages.....	26	26	25	102	19	25	23	22	89	12
Textile Products.....	3	2	-2	11	3	1	1	-	5	9
Wood and Paper Products.....	50	43	49	177	33	48	49	54	184	42
Iron and Steel Products.....	61	42	30	186	47	41	23	13	124	29
Non-Ferrous Metal Products.....	19	15	14	66	12	15	13	9	49	13
Non-Metallic Mineral Products.....	21	30	19	86	23	22	26	19	90	22
Chemical Products.....	16	14	11	55	12	15	16	14	57	16
Other Manufacturing Industries ²	12	10	7	38	8	9	8	8	33	8
Total Manufacturing.....	208	182	153	721	157	176	159	139	631	151
Mining, Quarrying and Oil Wells.....	40	30	24	131	28	43	41	41	153	52
Transportation, Storage, Communication and Public Utilities.....	38	42	29	139	30	35	42	35	142	37
Wholesale Trade.....	34	31	16	101	13	25	26	18	82	15
Retail Trade.....	29	22	17	84	10	18	17	19	64	10
Finance, Insurance and Real Estate.....	34	27	27	119	33	37	32	29	131	36
Service.....	8	9	5	29	6	7	7	4	24	3
Other Non-Manufacturing Industries ³	12	12	1	30	2	10	13	10	35	1
Total All Industries.....	403	355	272	1,354	279	351	337	295	1,262	305

PROFITS AND RELATED DATA: ALL INDUSTRIES⁴

Net Earnings.....	997	918	836	3,570	774	925	902	868	3,469	820
Less: Depreciation.....	249	247	286	1,000	234	268	264	289	1,055	250
Profits Before Taxes.....	748	671	550	2,570	540	657	638	579	2,414	570
Less: Income Tax Liabilities.....	345	316	278	1,216	261	306	301	284	1,152	265
Profits After Taxes^{5, 6}.....	403	355	272	1,354	279	351	337	295	1,262	305

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Dept. of National Revenue. Figures are subject to revisions as later tax data become available. 2. Includes Tobacco, Rubber, Leather and miscellaneous manufacturing industries. 3. Includes Agriculture, Forestry, Fishing and Construction. 4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits, First Quarter, 1955". 5. Depletion charges have not been deducted from profits. 6. Canadian dividends received are not included in profits. * Subject to further revision.

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
Monthly						
1953—July	247.1	206.5	258.5	219.5	319.6	223.4
Aug.	248.6	201.1	262.1	230.5	311.7	218.4
Sept.	257.1	212.2	270.1	235.1	324.9	226.7
Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.4	248.0
1954—Jan.	229.1	171.6	240.1	201.9	299.7	246.0
Feb.	239.4	181.8	251.0	212.9	310.5	250.6
Mar.	236.8	171.1	249.9	214.6	305.1	250.6
Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.1	201.4	242.2	208.8	294.5	278.6
Feb.	247.9†	205.1†	253.9†	220.5†	306.1†	282.4
Mar.	251.5†	202.9†	259.2†	221.9†	317.5*	282.2†
Apr.	258.4*	203.9*	267.4*	231.1*	324.3*	288.8*

† Revised. * Preliminary.

Millions of Dollars

	FIRST QUARTER				
	1952†	1953†	1954†	1955*	1952
NATIONAL INCOME AND GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income.....	2,567	2,792	2,855	2,981	2,641
Military pay and allowances.....	60	70	83	93	67
Investment income.....	842	885	843	901	959
Net income of unincorporated business: farm ²	110	18	42	21	109
other ³	306	348	334	350	418
NET NATIONAL INCOME AT FACTOR COST.....	3,885	4,113	4,157	4,346	4,194
Indirect taxes less subsidies.....	646	691	716	749	651
Depreciation and similar business costs ⁴	487	543	575	613	527
Residual error of estimate.....	+28	-8	-42	-52	+29
G.N.P. AT MARKET PRICES.....	5,046	5,339	5,406	5,656	5,401
G.N.P. less accrued net income of farm operators.....	4,936	5,321	5,364	5,635	5,292
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services.....	3,230	3,475	3,593	3,736	3,577
Government expenditure on goods and services ⁵	1,104	1,162	1,121	1,161	860
Gross domestic investment ⁶ : housing.....	126	190	206	246	200
non-residential construction.....	303	311	335	327	381
machinery and equipment.....	438	522	429	410	564
change in inventories: business ⁷	+23	+96	+104	+141	+14
other ⁷	-181	-245	-240	-265	-207
Exports of goods and services ^{8, 9}	1,234	1,154	1,089	1,205	1,409
GROSS AVAILABLE SUPPLY.....	6,277	6,665	6,637	6,961	6,798
Less: Imports of goods and services ⁹	1,202	1,335	1,272	1,357	1,368
Residual error of estimate.....	-29	+9	+41	+52	-29
G.N.E. AT MARKET PRICES.....	5,046	5,339	5,406	5,656	5,401
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS					
Personal expenditure on consumer goods and services.....	2,725	2,975	3,047	3,139	3,056
Government expenditure on goods and services ⁵	901	928	859	868	706
Gross domestic investment ⁶ : housing.....	102	150	162	190	162
non-residential construction.....	241	236	250	243	302
machinery and equipment.....	367	440	359	339	476
change in inventories: business.....	+9	+90	+115	+91	+73
other.....	-234	-266	-274	-309	-299
Exports of goods and services ^{8, 9}	1,048	1,017	990	1,088	1,224
GROSS AVAILABLE SUPPLY.....	5,159	5,570	5,508	5,649	5,700
Less: Imports of goods and services ⁹	1,045	1,220	1,159	1,223	1,231
Residual error of estimate.....	-24	+7	+34	+42	-24
G.N.E. AT MARKET PRICES.....	4,090	4,357	4,383	4,468	4,445
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income.....	2,567	2,792	2,855	2,981	2,641
Less: Social insurance and Government pension fund contributions ¹⁰	87	94	96	102	88
Military pay and allowances.....	60	70	83	93	67
Net income of unincorporated business ¹¹	417	346	382	349	496
Interest, dividends and net rental income of persons ¹²	357	391	422	467	401
Transfer payments to persons ¹³	391	436	485	534	334
PERSONAL INCOME.....	3,705	3,941	4,131	4,322	3,851
Less: Personal direct taxes ¹⁴	314	357	338	359	368
PERSONAL DISPOSABLE INCOME.....	3,391	3,584	3,793	3,963	3,483
Expenditure on goods: non-durables.....	1,831	1,883	1,953	2,004	2,006
durables.....	319	425	394	389	453
Expenditure on services (including net expenditures abroad).....	1,080	1,167	1,246	1,343	1,118
Personal saving: in farm inventories.....	-168	-269	-196	-207	-199
other.....	+329	+378	+396	+434	+105

S: QUARTERLY†¹

LLY ADJUSTED

of Statistics

Millions of Dollars

QUARTER†		THIRD QUARTER†			FOURTH QUARTER†			YEARS†		
1953	1954	1952	1953	1954	1952	1953	1954	1952	1953	1954
2,902	2,947	2,782	3,003	3,074	2,878	3,009	3,113	10,868	11,706	11,989
77	92	69	79	95	74	83	97	270	309	367
1,024	965	1,022	1,018	1,002	940	873	905	3,763	3,800	3,715
83	119	1,414	1,386	734	218	166	163	1,851	1,653	1,058
453	426	423	447	445	427	440	440	1,574	1,688	1,645
4,539	4,549	5,710	5,933	5,350	4,537	4,571	4,718	18,326	19,156	18,774
732	734	692	742	728	725	736	736	2,714	2,901	2,914
601	639	532	603	630	574	664	667	2,120	2,411	2,511
-88	-100	+3	+10	-46	+35	+67	+30	+95	-19	-158
5,784	5,822	6,937	7,288	6,662	5,871	6,038	6,151	23,255	24,449	24,041
5,701	5,703	5,523	5,902	5,928	5,653	5,872	5,988	21,404	22,796	22,983
3,786	3,925	3,512	3,659	3,801	4,047	4,205	4,357	14,366	15,125	15,676
879	874	1,096	1,186	1,183	1,185	1,132	1,183	4,245	4,359	4,361
273	283	223	302	334	237	296	343	786	1,061	1,166
412	414	450	523	491	420	460	436	1,554	1,706	1,676
592	508	466	520	402	448	439	372	1,916	2,073	1,711
+215	-1	+14	+132	-75	-69	-90	-148	-18	+353	-120
-263	-117	+1,102	+994	+469	-386	-290	-272	+328	+196	-160
1,399	1,278	1,430	1,478	1,397	1,500	1,369	1,372	5,573	5,400	5,136
7,293	7,164	8,293	8,794	8,002	7,382	7,521	7,643	28,750	30,273	29,446
1,597	1,442	1,353	1,496	1,386	1,477	1,415	1,462	5,400	5,843	5,562
+88	+100	-3	-10	+46	-34	-68	-30	-95	+19	+157
5,784	5,822	6,937	7,288	6,662	5,871	6,038	6,151	23,255	24,449	24,041
3,257	3,327	2,995	3,110	3,199	3,461	3,585	3,689	12,237	12,927	13,262
698	660	897	934	907	958	883	898	3,462	3,443	3,324
215	222	181	236	260	190	231	266	635	832	910
312	313	356	397	376	324	346	333	1,223	1,291	1,272
496	423	399	431	337	384	363	307	1,626	1,730	1,426
+174	+11	+50	+81	-40	-50	-50	-137	+82	+295	-51
-306	-165	+1,350	+1,208	+585	-416	-376	-380	+401	+260	-234
1,255	1,151	1,266	1,337	1,264	1,334	1,247	1,260	4,872	4,856	4,665
5,101	5,942	7,494	7,734	6,888	6,185	6,229	6,236	24,538	25,634	24,574
1,442	1,298	1,249	1,352	1,250	1,349	1,283	1,331	4,874	5,297	5,038
+73	+82	-2	-8	+38	-29	-56	-25	-79	+16	+129
4,732	4,726	6,243	6,374	5,676	4,807	4,890	4,880	19,585	20,353	19,665
2,902	2,947	2,782	3,003	3,074	2,878	3,009	3,113	10,868	11,706	11,989
97	99	89	99	99	94	100	101	358	390	395
77	92	69	79	95	74	83	97	270	309	367
573	556	1,800	1,755	1,154	743	672	638	3,456	3,346	2,730
430	474	384	418	454	424	430	475	1,566	1,669	1,825
358	396	344	358	385	343	364	391	1,412	1,516	1,657
4,243	4,366	5,290	5,514	5,063	4,368	4,458	4,613	17,214	18,156	18,173
416	388	306	322	341	335	336	359	1,323	1,431	1,426
3,827	3,978	4,984	5,192	4,722	4,033	4,122	4,254	15,891	16,725	16,747
2,078	2,160	2,078	2,105	2,167	2,459	2,512	2,600	8,374	8,578	8,880
512	474	381	412	397	435	444	417	1,588	1,793	1,682
1,196	1,291	1,053	1,142	1,237	1,153	1,249	1,340	4,404	4,754	5,114
-184	-84	+1,039	+881	+452	-435	-378	-317	+237	+50	-145
+225	+137	+433	+652	+469	+421	+295	+214	+1,288	+1,550	+1,216

Millions of Dollars

	1952†			
	I	II	III	IV
NATIONAL INCOME AND GROSS NATIONAL PRODUCT				
Wages, salaries and supplementary labour income.....	10,572	10,700	10,900	11,300
Military pay and allowances.....	240	268	276	296
Investment income.....	3,700	3,632	3,736	3,984
Net income of unincorporated business: farm ²	1,964	1,856	1,700	1,884
other ³	1,464	1,584	1,588	1,660
NET NATIONAL INCOME AT FACTOR COST.....	17,940	18,040	18,200	19,124
Indirect taxes less subsidies.....	2,668	2,640	2,752	2,796
Depreciation and similar business costs ⁴	2,056	2,096	2,136	2,192
Residual error of estimate.....	+252	+176	+36	-84
G.N.P. AT MARKET PRICES.....	22,916	22,952	23,124	24,028
G.N.P. less accrued net income of farm operators.....	20,952	21,096	21,424	22,144
GROSS NATIONAL EXPENDITURE				
Personal expenditure on consumer goods and services.....	13,876	14,244	14,560	14,784
Government expenditure on goods and services ⁵	4,164	4,184	4,180	4,452
Gross domestic investment ⁶ : housing.....	672	776	804	892
non-residential construction.....	1,500	1,516	1,576	1,624
machinery and equipment.....	1,800	1,940	1,956	1,968
change in inventories: business ⁷	+8	-292	-108	+320
other ⁷	+600	+344	+180	+188
Exports of goods and services ^{8, 9}	5,712	5,572	5,428	5,580
GROSS AVAILABLE SUPPLY.....	28,332	22,284	28,576	29,808
Less: Imports of goods and services ⁹	5,168	5,152	5,416	5,864
Residual error of estimate.....	-248	-180	-36	+84
G.N.E. AT MARKET PRICES.....	22,916	22,952	23,124	24,028
PERSONAL INCOME AND EXPENDITURE				
Wages, salaries and supplementary labour income.....	10,572	10,700	10,900	11,300
Less: Social insurance and Government pension contributions ¹⁰	348	352	356	376
Military pay and allowances.....	240	268	276	296
Net income of unincorporated business ¹¹	3,388	3,288	3,116	4,032
Interest, dividends and net rental income of persons ¹²	1,508	1,540	1,568	1,648
Transfer payments to persons ¹³	1,328	1,404	1,444	1,472
PERSONAL INCOME.....	16,688	16,848	16,948	18,372
Less: Personal direct taxes ¹⁴	1,212	1,316	1,368	1,396
PERSONAL DISPOSABLE INCOME.....	15,476	15,532	15,580	16,976
Expenditure on goods: non-durables.....	8,220	8,264	8,468	8,544
durables.....	1,392	1,588	1,656	1,716
Expenditure on services (including net expenditure abroad).....	4,264	4,392	4,436	4,524
Personal saving: in farm inventories.....	+384	+104	+236	+224
other.....	+1,216	+1,184	+784	+1,968

† Revised.

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter 1955".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies and the Defence Production Revolving Fund are included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

6. Includes capital expenditure by government business enterprises.

7. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

8. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

S: QUARTERLY†¹

AT ANNUAL RATES¹⁵

of Statistics

Millions of Dollars

1953†				1954†				1955*
I	II	III	IV	I	II	III	IV	I
11,508	11,736	11,776	11,804	11,768	11,936	12,080	12,172	12,280
280	308	316	332	332	368	380	388	372
3,916	3,884	3,728	3,672	3,668	3,708	3,656	3,828	3,912
1,652	1,596	1,640	1,724	1,148	1,068	1,008	1,008	1,248
1,696	1,700	1,664	1,692	1,616	1,624	1,652	1,688	1,688
19,052	19,224	19,124	19,224	18,532	18,704	18,776	19,084	19,500
2,868	2,964	2,940	2,832	2,904	2,984	2,884	2,884	3,048
2,288	2,392	2,424	2,540	2,420	2,544	2,536	2,544	2,580
+12	-184	+144	-48	+16	-272	-248	-128	-88
24,220	24,396	24,632	24,548	23,872	23,960	23,948	24,384	25,040
22,568	22,800	22,992	22,824	22,724	22,892	22,940	23,376	23,792
14,936	14,988	15,228	15,348	15,376	15,600	15,812	15,916	15,976
4,260	4,400	4,540	4,236	4,224	4,312	4,472	4,436	4,452
1,004	1,052	1,080	1,108	1,084	1,092	1,200	1,288	1,288
1,568	1,640	1,840	1,776	1,676	1,640	1,716	1,672	1,636
2,148	2,104	2,220	1,820	1,772	1,756	1,708	1,608	1,692
+280	+508	+360	+264	+300	-356	-460	+36	+364
+392	-12	-52	+456	-128	-72	-348	-92	-28
5,368	5,548	5,552	5,132	5,060	5,156	5,148	5,180	5,588
29,956	30,228	30,768	30,140	29,364	29,128	29,248	30,044	30,968
5,728	6,012	5,992	5,640	5,472	5,440	5,548	5,788	6,020
-8	+180	-144	+48	-20	+272	+248	+128	+92
24,220	24,396	24,632	24,548	23,872	23,960	23,948	24,384	25,040
11,508	11,736	11,776	11,804	11,768	11,936	12,080	12,172	12,280
372	388	396	404	376	396	404	404	400
280	308	316	332	332	368	380	388	372
3,196	3,420	3,172	3,596	2,788	2,736	2,560	2,836	2,852
1,640	1,644	1,696	1,696	1,760	1,812	1,840	1,888	1,952
1,492	1,504	1,504	1,564	1,664	1,664	1,620	1,680	1,828
17,744	18,224	18,068	18,588	17,936	18,120	18,076	18,560	18,884
1,384	1,492	1,444	1,404	1,396	1,356	1,484	1,468	1,476
16,360	16,732	16,624	17,184	16,540	16,764	16,592	17,092	17,408
8,460	8,508	8,656	8,688	8,720	8,880	8,912	9,028	8,964
1,856	1,780	1,788	1,748	1,728	1,656	1,728	1,616	1,696
4,620	4,700	4,784	4,912	4,928	5,084	5,172	5,272	5,316
+28	+32	-196	+336	-220	-212	-108	-40	-64
+1,396	+1,712	+1,592	+1,500	+1,384	+1,376	+888	+1,216	+1,496

9. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

10. Includes both employer and employee contributions.

11. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

12. Includes all government debt interest paid to persons.

13. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar

Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 12 quarters.

14. Includes succession duties and miscellaneous taxes as well as personal income taxes.

15. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

For further information see the D.B.S. publications named in footnote 1.

* Preliminary.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1,2		AVERAGE HOURS WORKED 1,3		AVERAGE HOURLY EARNINGS 1,3,4		MONTHLY LABOUR INCOME 4†			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	Total 5	MANU-FACTURING	CON-STRUCTION	ALL OTHER 6
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
First of Month										
1953—Dec.	110.9	105.1	41.2	43.9	138.4	157.3	992	332	69	591
1954—Jan.	108.0	103.6	38.5	40.5	140.4	158.3	950	322	56	572
Feb.	108.3	105.9	40.7	42.6	140.4	158.3	955	324	54	577
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	950	323	54	573
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	958	322	59	577
May	107.3	106.7	40.6	42.1	141.8	158.0	980	320	67	593
June	107.7	108.7	39.8	42.7	142.2	157.0	1,009	325	70	614
July	108.8	111.5	40.5	42.8	141.6	156.1	1,017	324	77	616
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,019	324	75	620
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7†	110.0†	41.2	43.3	143.5	160.6†	997	330	56	611
Apr.	106.5	110.0	41.1	42.4	144.3	160.5				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 2. Coverage, including salaried and part time workers at Apr. 1, 1955 was Manufacturing, 1,109,675; Mining, 98,881.
 3. Include hourly rated wage earners only.
 4. Gross earnings before deductions for taxes, unemployment insurance, etc.
 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income.

* Preliminary.

† Revised.

‡ The estimates of labour income have been adjusted to bring them into agreement with the latest annual estimates for 1952, 1953 and 1954, as revised in the publication "National Accounts, Income and Expenditure, 1951-1954", DBS.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expendi- ture on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
						3		4				4
	Billions of Dollars 2				Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	31.2†	1.9	158.2	111.0	114.8	1.59	120
1952	346.1	3.6	48.5	7.8	271.2	33.0†	1.7	164.1	113.5	111.6	1.67	124
1953	364.9	1.5	52.0	8.0	286.1	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	357.2	-3.7	43.6	7.7	286.5	37.6†	3.2	170.8	114.8	110.3	1.81	125
Monthly												
1953—Nov.	360.5	-4.2	50.6	8.6	287.2	3.0	1.7	14.1	115.0	109.8	1.79	129
Dec.					287.0	2.7	2.3	13.9	114.9	110.1	1.80	126
1954—Jan.	355.8	-4.2	46.9	8.6	284.9	2.5†	3.1	13.6	115.2	110.9	1.80	125
Feb.					285.0	2.4†	3.7	14.0	115.0	110.5	1.80	125
Mar.					285.0	2.6	3.7	13.9	114.8	110.5	1.79	123
Apr.	356.0	-3.8	44.7	7.8	284.4	2.8	3.5	14.2	114.6	111.0	1.80	123
May					286.2	3.1	3.3	14.0	115.0	110.9	1.81	125
June					286.5	3.4	3.3	14.4	115.1	110.0	1.81	124
July	355.5	-4.8	42.1	7.3	285.7	3.6†	3.3	14.3	115.2	110.4	1.80	123
Aug.					285.4	3.7†	3.2	14.2	115.0	110.5	1.79	123
Sept.					286.6	3.7†	3.1	14.2	114.7	110.0	1.81	124
Oct.	362.0	-1.3	40.5	7.1	286.3	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.					289.3	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					291.4	3.1†	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.	370.0	1.3	40.7	7.2	291.4	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.					292.4	2.7†	3.4	14.8	114.3	110.4	1.85†	133
Mar.					294.6	3.0†	3.2	15.1	114.3	110.0	1.85	135
Apr.					295.6	3.3†	3.0	15.2	114.2	110.5	1.86	136
May*						3.5	2.5		114.2	109.9	1.87	138

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New sample covering 230 areas as against 68 in the old series begins with 1954. Figures adjusted November to December, 1953, to link with new series.

* Preliminary.

† Revised.

EXTERNAL TRADE AND TRADE INDEXES¹

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ²								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ³	WESTERN EUROPE & COLONIES ⁴	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
12 Mths. ending Apr. 1955	2,422	737	225	362	189	154	4,090	156			
Monthly											
1953-Oct.	201.9	55.8	16.3	33.4	19.1	21.3	347.8	9.9	134.0	118.3	113.3
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.6	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.1	119.6
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	115.8	87.8
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	107.2	115.7	92.7
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.5	106.7
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	115.5	103.3
Feb.	181.5	55.3	17.6	20.6	13.8	12.6	301.4	14.7	115.8	116.0	99.8
Mar.	214.9	65.5	19.7	27.7	14.5	12.6	354.9	12.2	136.1†	116.5†	116.8†
Apr.	194.3	70.5†	21.3	27.1	12.9	14.5	340.6†	10.9	131.1	117.8	111.3
May	221.8	67.2					372.9	15.0			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ³	WESTERN EUROPE & COLONIES ⁴	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.4	138.0
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
12 Mths. ending Apr. 1955	3,046	388	193	203	286	76	4,192	-103			
Monthly											
1953-Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.5	161.6	110.7	146.0
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.1	144.9
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.0	139.2
1954-Jan.	202.7	28.3	9.1	11.2	23.9	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.4	29.0	10.5	9.9	21.8	4.0	292.6	-12.8	132.8	109.0	121.8
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	108.9	147.2
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.4	148.0
June ⁶	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁶	-69.2 ⁶	188.7 ⁶	110.6	170.6 ⁶
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.8	306.6	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.5	139.3	109.6†	127.1†
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.3	168.6	110.2	153.0
Apr.	284.8†	33.8	18.2	16.9	23.7	5.2	382.6†	-42.0†			
May*	320.2	37.8					435.0	-62.1			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953 and 1954 amounted to 56.8, 109.1, 100.9, 182.0 and 202.4* respectively.

3. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

6. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE EXPORTS: C

Millions of Dollars

Compiled from "Trade of Canada"

	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw wool)
Calendar Years												
1946	29	377	23	41	18	66	63	22	13	27	13	39
1947	32	462	12	55	15	62	41	14	16	37	17	44
1948	21	368	23	74	74	70	65	12	18	39	50	55
1949	20	533	19	59	61	24	44	16	14	21	44	51
1950	24	419	17	56	79	28	47	17	11	6	31	53
1951	24	555	54	105	63	4	69	10	11	4	28	54
1952	21	737	68	199	4	3	46	1	15	5	33	54
1953	20	670	60	187	15	6	47	5	12	4	31	55
1954	21	463	32	126	17	6	47	2	9	3	32	60
12-Mths. ending Apr. 1955	21	461	29	126	16	7	40	2	9	2	35	67
Monthly												
1953—Sept.	2.1	44.4	5.9	17.2	1.5	.5	3.1	.1	1.7	.5	1.8	3.7
Oct.	2.8	59.7	7.2	15.8	1.0	.3	2.2	—	.8	.2	2.8	3.4
Nov.	2.7	47.2	10.8	24.1	1.2	.5	3.1	1.6	1.1	.3	4.6	5.2
Dec.	1.7	45.6	8.2	22.2	.8	.5	3.2	.9	1.6	1.0	5.2	5.3
1954—Jan.	1.6	33.6	1.6	7.4	.7	.4	7.0	—	.5	1.2	3.2	5.8
Feb.	1.2	33.1	1.9	6.1	1.1	.5	4.2	—	.6	.7	4.4	6.3
Mar.	1.0	30.1	1.8	5.6	1.3	.5	3.1	.1	.7	.2	3.1	7.3
Apr.	1.1	34.9	1.8	8.3	2.1	.5	3.6	—	.5	.2	2.1	5.3
May	.4	40.6	6.3	10.9	3.2	.5	3.8	—	.8	.1	1.6	4.0
June	.7	41.8	3.6	12.1	2.3	.5	4.5	—	1.0	.1	2.2	4.9
July	1.0	40.4	2.8	9.7	1.5	.4	3.8	.1	.7	.1	1.4	4.3
Aug.	3.5	36.0	.6	9.6	1.0	.5	3.9	.2	1.1	.3	1.3	4.0
Sept.	2.4	40.4	1.2	10.2	.8	.5	3.4	.1	1.0	.2	1.6	3.8
Oct.	2.9	37.7	2.4	9.6	.6	.6	3.2	.2	.7	.1	1.7	3.7
Nov.	2.4	52.8	5.3	17.7	1.0	.7	3.4	.4	.8	.1	3.1	5.0
Dec.	2.3	42.1	3.3	19.0	1.0	.6	3.3	.4	.7	.1	6.1	6.2
1955—Jan.	1.9	30.6	1.2	5.7	.7	.6	3.4	.2	.6	.2	5.1	7.5
Feb.	1.2	26.5	1.1	4.8	.8	.5	2.3	—	.5	.6	3.6	7.4
Mar.	1.2	41.1	1.4	9.3	1.2	.5	3.0	.1	.6	.3	3.6	8.6
Apr.	.7	31.6	1.1	7.0	2.0	.5	2.3	.2	.7	.1	3.6	8.0

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products
Calendar Years												
1946	8	42	29	16	78	34	71	21	56	37	17	55
1947	12	35	42	41	92	15	84	19	64	59	31	60
1948	7	35	74	41	55	21	91	17	102	79	35	74
1949	2	19	93	32	39	23	106	12	94	87	42	92
1950	5	20	88	26	40	5	92	11	107	88	38	105
1951	4	28	106	40	79	3	113	18	125	87	45	137
1952	3	21	105	47	111	4	139	34	162	119	50	151
1953	5	15	74	37	75	6	166	38	178	125	38	163
1954	4	13	77	37	27	4	156	23	185	135	41	182
12-Mths. ending Apr. 1955	4	13	75	38	28	5	152	23	200	148	45	195
Monthly												
1953—Sept.	.7	1.0	2.7	2.8	7.1	.3	14.3	2.8	16.5	8.0	2.6	12.7
Oct.	.5	.9	3.1	2.7	7.5	.3	14.0	1.5	12.3	9.7	3.3	13.2
Nov.	.4	1.4	2.1	3.2	7.8	.3	13.0	1.2	16.3	9.5	2.5	15.1
Dec.	.4	1.1	4.2	3.1	2.3	.3	13.1	1.3	15.8	8.2	2.9	12.6
1954—Jan.	.4	1.0	5.4	2.3	2.7	.2	9.0	1.0	13.5	9.0	2.2	12.3
Feb.	.2	.8	9.1	2.8	1.6	.4	9.3	1.7	12.3	7.5	2.4	14.4
Mar.	.3	.7	11.8	2.5	1.6	.5	11.9	1.4	15.0	9.7	2.8	16.8
Apr.	.2	1.4	10.2	2.6	3.9	.3	8.8	2.0	12.1	9.1	3.0	14.6
May	.5	1.0	9.8	3.7	4.8	1.3	14.4	3.0	24.7	14.5	3.8	15.5
June	.4	1.2	7.5	3.5	2.5	.3	15.0	2.6	16.2	13.7	4.6	17.6
July	.3	1.3	8.7	2.6	3.3	.2	14.2	2.4	14.2	12.7	4.5	14.0
Aug.	.7	.9	4.6	2.9	1.9	.1	12.1	1.4	15.5	11.6	3.7	16.2
Sept.	.4	.9	2.7	2.6	1.5	.1	17.8	1.2	14.6	11.6	3.0	14.4
Oct.	.5	.7	1.9	3.4	1.7	.1	14.1	1.7	14.7	9.9	2.8	14.8
Nov.	.3	1.7	2.1	3.9	.7	.3	17.8	2.2	10.1	12.2	3.4	13.6
Dec.	.3	1.5	3.0	4.0	1.0	.5	11.4	2.4	21.7	13.7	4.5	17.9
1955—Jan.	.2	1.2	4.7	2.5	1.4	.5	8.8	1.4	18.4	10.8	2.8	17.1
Feb.	.2	.7	9.2	2.4	4.6	.3	10.2	1.8	11.8	12.4	3.6	17.1
Mar.	.3	.8	11.3	3.5	2.4	.3	8.0	2.1	16.8	12.6	3.2	16.9
Apr.	.2	1.0	8.8	2.5	3.2	.4	8.1	1.2	21.5	11.6	3.7	19.7

1. Excludes exports of foreign produce. 2. Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1500-1750, 2795, 2805, 2812, 2825, 2840, 2845, 2855, 2860, 3160-3187.

COMMODITY CLASSIFICATION¹

Union Bureau of Statistics

Millions of Dollars

	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	Calendar Years
	45	32	20	125	29	114	266	22	50	36	22	1946
	44	29	24	208	35	178	342	31	69	28	33	1947
	40	24	26	196	44	212	383	34	60	29	33	1948
	59	23	20	160	31	171	434	19	40	35	26	1949
	63	25	13	291	35	209	486	20	61	44	12	1950
	64	30	14	312	68	365	536	38	65	56	29	1951
	60	24	31	296	65	292	592	30	61	57	18	1952
	60	22	20	283	46	249	619	20	59	66	8	1953
	73	24	15	325	46	271	636	20	65	63	11	1954
	69	26	13	358	46	278	651	23	73	64	13	12-Mths. ending Apr. 1955
	4.3	.8	2.2	23.7	5.9	20.4	57.0	1.8	4.8	5.7	.5	Monthly Sept.-1953
	4.0	.4	2.0	25.4	4.7	21.9	51.3	1.9	4.6	7.5	.4	Oct.
	5.4	.4	1.5	21.6	3.3	22.2	47.6	1.8	6.2	9.1	.5	Nov.
	4.4	5.3	1.1	21.6	4.2	22.3	62.6	1.6	7.5	7.3	.4	Dec.
	4.9	3.7	1.7	14.8	3.2	18.3	42.8	1.2	3.0	4.1	.4	Jan.-1954
	5.5	2.4	1.3	17.6	4.0	19.8	46.6	1.3	3.7	3.9	.6	Feb.
	6.4	2.2	1.9	28.4	3.2	24.1	54.9	1.5	5.3	4.6	.6	Mar.
	7.4	1.6	.8	23.5	1.5	21.5	48.6	1.3	4.1	3.7	.8	Apr.
	7.3	1.5	1.1	23.3	1.8	24.4	57.2	1.7	4.9	4.5	.9	May
	6.0	1.4	.9	25.1	4.5	25.0	55.3	1.6	5.0	4.6	.9	June
	4.6	1.0	1.2	32.6	4.3	20.8	53.8	1.6	4.8	3.9	.8	July
	4.5	.9	1.7	37.3	5.1	23.2	54.8	1.9	5.5	4.3	1.5	Aug.
	5.3	1.0	1.2	31.2	6.5	24.9	55.2	2.0	6.1	5.6	1.7	Sept.
	6.3	.4	1.1	29.9	4.7	22.6	50.1	1.5	5.7	6.3	1.0	Oct.
	9.3	.3	1.3	32.3	3.2	24.3	54.7	2.5	7.3	9.6	.8	Nov.
	6.1	7.7	1.2	28.7	3.8	22.6	61.7	2.1	9.9	7.6	1.0	Dec.
	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.6	1.0	Jan.-1955
	4.8	2.5	.9	28.2	3.7	20.0	46.8	1.7	5.7	3.5	.9	Feb.
	5.2	2.2	.9	30.2	2.8	25.3	54.8	2.1	6.7	4.5	1.4	Mar.
	3.9	1.6	.7	32.4	1.7	23.3	55.9	2.4	6.6	4.7	.8	Apr.
	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)	Calendar Years
	28	13	24	33	32	35	19	10	100	96	2,408	1946
	30	17	33	42	34	49	26	6	94	99	2,874	1947
	42	22	42	53	36	43	84	11	93	119	3,195	1948
	56	15	37	36	39	31	42	25	81	139	3,132	1949
	59	16	63	40	39	62	23	4	59	163	3,281	1950
	84	25	82	50	36	96	9	8	73	150	4,065	1951
	97	46	88	56	42	82	12	38	79	150	4,452	1952
	58	39	85	63	43	95	20	40	96	144	4,262	1953
	58	37	84	62	42	119	9	28	85	155	4,036	1954
	66	40	86	69	49	136	7	26	87	153	4,180	12-Mths. ending Apr. 1955
	3.7	3.4	6.8	5.4	3.5	8.8	3.6	3.5	9.5	10.4	348.6	Monthly Sept.-1953
	3.8	2.8	7.5	6.1	3.5	7.3	3.4	5.0	7.6	9.9	353.4	Oct.
	3.0	3.6	6.8	5.8	3.3	8.5	2.9	3.0	10.2	9.1	359.9	Nov.
	3.8	4.6	8.2	5.5	3.2	8.2	.1	5.0	10.2	9.8	365.6	Dec.
	3.8	2.6	4.4	4.7	3.3	7.5	.6	1.1	6.4	11.5	272.2	Jan.-1954
	2.9	2.5	5.0	4.0	5.3	7.9	2.0	1.5	6.3	10.2	284.9	Feb.
	4.4	2.7	6.7	6.0	5.8	8.7	.6	2.4	7.2	12.8	328.5	Mar.
	4.5	2.1	5.8	5.0	4.0	7.0	.2	5.4	7.4	13.8	306.1	Apr.
	4.2	3.1	8.6	4.7	4.9	11.2	.3	4.8	7.6	13.7	368.4	May
	5.2	3.6	7.6	5.4	3.2	8.7	1.2	2.6	6.8	15.6	357.4	June
	7.4	2.4	6.3	5.3	1.2	9.1	.3	1.4	6.5	13.6	337.5	July
	4.8	3.1	6.9	5.4	2.1	7.8	.6	1.3	6.1	13.3	335.3	Aug.
	5.0	3.3	8.0	5.2	3.2	9.8	.6	1.3	6.0	11.9	342.7	Sept.
	3.7	4.2	8.0	4.9	2.7	12.0	.7	1.7	7.9	12.3	326.6	Oct.
	5.0	3.6	7.3	5.3	2.9	14.3	.6	2.1	7.8	12.3	377.4	Nov.
	7.6	4.0	9.4	5.9	3.7	14.9	1.1	2.8	8.8	13.7	399.0	Dec.
	5.9	3.3	5.3	5.9	5.1	11.0	.1	1.5	7.6	11.5	317.2	Jan.-1955
	6.5	2.1	5.6	5.4	6.3	12.6	.6	1.2	6.1	14.6	311.4	Feb.
	5.9	3.3	6.3	7.1	7.9	13.3	1.0	2.5	7.8	12.4	360.9	Mar.
	5.9	4.3	7.5	8.5	5.9	12.2	.8	2.0	7.4	11.0	347.0	Apr.

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BANK OF CANADA

STATISTICAL SUMMARY

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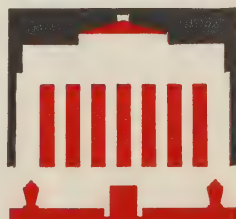
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JULY 1955



Millions of Dollars

BANK
MONTH-END

		ASSETS									
		Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Invest- ment in IDE
		Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks		
			2 yrs. and under	Over 2 yrs.	Total						
As at Dec. 31										1	2
1950		262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.4
1951		186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.7
1952		282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.4
1953		374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.4
1954		168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.0
End of											
1954—Apr.		314.8	1,389.0	568.0	1,957.0	2,271.8	-	-	0.4	70.9	35.2
May		310.4	1,430.0	520.5	1,950.6	2,260.9	-	-	15.0	74.0	35.1
June		256.1	1,312.4	702.0	2,014.4	2,270.5	-	-	-	91.1	34.4
July		165.3	1,485.9	492.6	1,978.5	2,143.9	-	-	-	65.9	34.4
Aug.		133.8	1,536.1	493.0	2,029.1	2,162.9	-	-	-	69.1	34.4
Sept.		94.4	1,566.4	535.0	2,101.4	2,195.8	-	-	-	70.1	35.0
Oct.		161.5	1,276.7	787.2	2,063.9	2,225.4	-	-	-	64.4	35.0
Nov.		219.4	1,224.9	826.9	2,051.8	2,271.2	-	-	-	70.0	35.0
Dec.		168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.0
1955—Jan.		115.4	1,134.3	865.4	1,999.7	2,115.2	-	-	-	63.8	35.0
Feb.		148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.2
Mar.		164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.2
Apr.		220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.3
May		199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	64.7	33.3
June		296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.3
July		276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.3
Average of Wednesdays											
1954—Apr.		306.3	1,340.7	554.7	1,895.4	2,201.7	-	-	11.4	64.8	35.0
May		302.7	1,408.2	551.4	1,959.6	2,262.4	-	-	5.1	71.1	35.0
June		280.1	1,296.5	694.8	1,991.3	2,271.4	-	-	3.0	76.5	35.0
July		196.9	1,433.1	510.2	1,943.4	2,140.2	-	-	1.3	83.4	34.4
Aug.		150.2	1,513.3	485.6	1,998.9	2,149.1	-	-	-	65.4	34.4
Sept.		110.4	1,550.6	521.0	2,071.6	2,182.0	-	-	-	70.4	34.4
Oct.		113.2	1,260.2	774.6	2,034.8	2,147.9	-	-	-	66.3	35.0
Nov.		159.7	1,261.3	809.8	2,071.1	2,230.8	-	-	-	68.1	35.0
Dec.		197.1	1,201.4	839.3	2,040.7	2,237.9	-	-	-	67.0	35.0
1955—Jan.		155.8	1,178.8	887.7	2,066.6	2,222.4	-	-	0.3	67.4	35.0
Feb.		114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32.2
Mar.		161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.2
Apr.		188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33.3
May		205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.3
June		226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.3
July		298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.3
As at											
1954—July		7	230.4†	1,415.5†	529.1	1,944.7†	-	-	-	89.8	34.4
14			206.2	1,422.9	514.9	1,937.8†	-	-	5.0	92.4	34.4
21			189.5	1,422.3	501.7	1,924.1†	-	-	-	89.4	34.4
28			161.5	1,471.6	495.2	1,966.8†	-	-	-	62.1	34.4
Aug.		4	165.1	1,487.5	492.0	1,979.4†	-	-	-	64.6	34.4
11			155.4	1,514.4	485.6	2,000.0	-	-	-	63.0	34.4
As at											
1955—Apr.		27	234.6	1,169.8	804.7	1,974.5	-	-	-	63.4	33.3
May		4	220.9	1,164.7	803.6	1,968.3	-	-	1.0	70.7	33.3
11			209.3	1,156.0	804.2	1,960.3	-	-	10.0	70.5	33.3
18			198.2	1,156.0	805.8	1,961.8	-	-	10.0	68.4	33.3
25			195.0	1,156.4	806.1	1,962.4	-	-	-	65.5	33.3
June		1	199.9	1,157.6	809.2	1,966.8	-	-	-	87.6	33.3
8			215.8	1,158.1	806.2	1,964.3	-	-	-	99.7	33.3
15			214.6	1,153.2	804.3	1,957.5	-	-	-	95.6	33.3
22			226.6	1,154.9	806.0	1,961.0	-	-	5.0	90.7	33.3
29			273.4	1,157.4	820.0	1,977.4	-	-	-	98.2	33.3
July		6	298.1	983.3	975.0	1,958.2	-	-	-	88.3	33.3
13			317.7	984.5	981.4	1,965.9	-	-	-	93.9	33.3
20			298.7	981.1	989.5	1,970.7	-	-	-	94.5	33.3
27			279.8	967.1	1,008.4	1,975.5	-	-	-	101.1	33.3
Aug.		3	280.5	959.9	1,035.5	1,995.4	-	-	-	98.4	33.3
10			306.0	950.3	1,074.5	2,024.7	-	-	-	115.5	33.3

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets.
fund and all other liabilities. * Not available. † Revised.

CANADA

WEEKLY SERIES

Millions of Dollars

All Other accounts	Total Assets or Liabilities	LIABILITIES							As at Dec. 31	
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities		All Other Accounts
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
3					4				4, 5	
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
52.5	2,431.3	211.0	1,324.7	1,535.7	86.0	661.7	27.3	68.4	52.2	End of
40.0	2,425.6	258.1	1,288.5	1,546.6	143.8	589.3	30.3	71.3	44.4	Apr.—1954
41.4	2,437.5	227.2	1,326.3	1,553.5	99.0	624.4	41.4	64.6	54.6	May
72.5	2,316.9	217.9	1,254.2	1,572.1	50.5	543.9	30.9	63.9	55.7	June
40.1	2,306.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2	July
36.1	2,337.5	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5	Aug.
80.4	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	Sept.
47.8	2,424.6	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9	Oct.
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3 ⁴	529.6	30.5	63.1	97.9 ⁴	Nov.
50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Dec.
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Jan.—1955
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Feb.
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Mar.
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	Apr.
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	May
63.4	2,460.3	*	*	1,651.8	52.9	532.9	45.2	97.8	79.8	June
43.7	2,357.2	274.1	1,261.2	1,535.3	70.0	627.0	25.0	62.9	37.0	July
52.7	2,426.8	282.6	1,258.8	1,541.4	123.6	621.6	28.4	68.4	43.4	Average of
45.3	2,431.2	268.3	1,281.2	1,549.5	99.6	618.9	33.4	68.4	61.5	Wednesdays
49.2	2,308.6	284.8	1,284.6	1,569.5	46.0	549.1	31.6	63.3	49.3	Apr.—1954
35.3	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	May
38.7	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	26.5	68.7	57.5	June
54.7	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	July
47.1	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	Aug.
79.8	2,420.3	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0	Sept.
43.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	Oct.
38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Nov.
31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Dec.
43.8	2,310.1	285.7†	1,294.7†	1,580.4	47.1	531.1	45.4	62.9	43.3	Jan.—1955
39.7	2,316.0	289.7†	1,301.6†	1,591.4	46.7	527.7	38.4	67.1	44.8	Feb.
36.9	2,357.3	279.7	1,326.0	1,605.7	55.1	522.8	35.0	87.6	51.1	Mar.
39.1	2,433.4	302.1	1,342.5	1,644.7	48.6	550.9	40.4	87.8	60.8	Apr.
79.2	2,383.6	274.4	1,290.4	1,564.8	55.9	613.8	34.0	63.4	51.7	May
40.3	2,311.2	287.4	1,282.6	1,570.0	40.0	556.1	32.0	66.1	47.0	June
48.9	2,286.5	284.3	1,287.4	1,571.6	43.0	531.6	30.9	63.2	46.1	July
28.3	2,253.2	292.3	1,279.1	1,571.4	45.1	494.8	29.4	60.3	52.2	As at
44.3	2,288.0	266.7	1,309.5	1,576.2	47.8	517.2	33.1	62.0	51.6	7 July—1954
34.4	2,287.4	292.4	1,287.2	1,579.5	46.7	520.6	30.7	60.2	49.6	14
39.2	2,344.8	298.9†	1,280.5†	1,579.4	48.4	566.7	46.1	61.7	42.5	21
41.1	2,335.2	267.7†	1,318.1†	1,585.8	34.5	557.9	43.0	69.3	44.7	28
39.7	2,323.0	297.4†	1,294.7†	1,592.1	50.3	530.7	38.2	68.5	43.2	4 Aug.
37.0	2,308.6	290.0†	1,303.5†	1,593.5	49.1	520.1	35.6	66.3	44.0	11
41.2	2,297.4	303.8	1,290.3	1,594.1	53.0	502.0	36.7	64.3	47.3	18
36.8	2,324.7	263.3	1,334.1	1,597.4	49.4	515.4	31.8	84.8	45.8	25
43.0	2,356.3	289.6	1,313.1	1,602.6	49.8	526.1	32.3	96.2	49.2	1 June
35.9	2,337.2	274.2	1,331.6	1,605.8	44.8	515.3	35.5	88.7	47.1	8
31.0	2,348.0	298.3	1,309.9	1,608.2	49.5	518.7	37.9	83.7	50.0	15
37.8	2,420.5	273.4	1,341.4	1,614.8	81.9	538.4	37.7	84.5	63.1	22
62.4	2,440.7	279.1	1,355.7	1,634.8	48.4	558.4	40.7	80.1	78.3	29
31.8	2,442.9	311.6	1,333.3	1,644.8	48.7	571.5	38.0	88.1	51.7	6 July
33.6	2,431.1	302.4	1,346.6	1,648.9	50.2	547.7	38.7	88.7	56.9	13
28.7	2,418.7	315.4	1,334.6	1,650.0	47.1	527.0	44.1	94.2	56.3	20
39.6	2,447.6	282.8	1,373.5	1,656.3	59.3	537.2	37.3	91.5	66.0	3 Aug.
29.3	2,509.1	*	*	1,657.0	60.0	590.8	34.6	108.6	58.2	10

before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

Millions of Dollars

I. CANADIAN CASH RESERVES*									
Cash Reserves				Canadian Dollar Deposit Liabilities 1	Average Cash Reserve Ratio 2		Advances from Bank of Canada		
Bank of Canada Deposits	Bank of Canada Notes	Total	Govt. of Canada					Provincial Governments	
Averages						As at Dec. 31			
1950	548	207	755	7,487	10.1	1950	-	257	158
1951	567	225	792	7,759	10.2	1951	-	88	185
1952	606	239	844	8,110	10.4	1952	-	49	214
1953	627	256	883	8,624	10.2	1953	-	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	-	176	190
1954 2nd Half★	525	286	811	9,097	8.9				
1953-Oct.	632	256	889	8,787	10.1	End of			
Nov.	628	264	892	8,935	10.0	1953-Oct.	-	233	151
Dec.	629	267	896	8,787	10.2	Nov.	-	525	113
1954-Jan.	627	290	917	8,871	10.3	Dec.	-	473	166
Feb.	640	254	894	8,945	10.0	1954-Jan.	10	486	191
Mar.	652	249	902	8,686	10.4	Feb.	10	593	143
Apr.	623	248	871	8,745	10.0	Mar.	-	276	273
May	628	257	885	8,818	10.0	Apr.	-	164	206
June	635	261	896	8,857	10.1	May	15	138	170
July★	555	280	834	8,890 ¹	9.4 ²	June	-	164	250
Aug.	524	268	793	8,929	8.9	July	-	192	129
Sept.	511	284	795	8,999	8.8	Aug.	-	184	125
Oct.	509	298	807	9,087	8.9	Sept.	-	122	208
Nov.	526	294	820	9,287	8.8	Oct.	-	256	171
Dec.	526	290	816	9,391	8.7	Nov.	-	493	125
1955-Jan.	569	279	848	9,484	8.9	Dec.	-	176	190
Feb.	492	318	809	9,343	8.7	1955-Jan.	-	153	141
Mar.	521	284	805	9,398	8.6	Feb.	-	203	138
Apr.	544	268	812	9,586	8.5	Mar.	-	146	265
May	531	277	808	9,632	8.3	Apr.	-	55	198
June	529	288‡	817‡	9,821‡	8.3	May	-	156	159
July*	555	281	837	10,049	8.3	June	-	107	246

	III. A											
	Bank of Canada Deposits and Notes	Canadian Day-to- Day Loans	Government of Canada Direct and Guaranteed Securities ⁵				Other Canadian Securities, Insured Residential Mortgages					
			Treasury Bills	Other Maturities		Total	Other Canadian Securities† ⁵				Insured Residential Mortgages	Call & Short ⁸
				2 yrs. and under	Over 2 yrs.		Provincial 6, 7	Municipal 7	Corpor- ate	Total †		
As at Dec. 31												
1950	810	-	129	694	2,256	3,079	385	194	402	981	-	134
1951	892	-	236	499	2,019	2,754	321	167	393	881	-	107
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155
1953	888	-	244	482	2,034	2,760	280	152	341	773	-	154
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143
End of												
1953-Oct.	945	-	195	613	1,917	2,726	289	158	350	798	-	144
Nov.	882	-	221	474	2,035	2,730	281	154	344	780	-	152
Dec.	888	-	244	482	2,034	2,760	280	152	341	773	-	154
1954-Jan.	860	-	282	519	2,051	2,853	268	152	343	764	-	143
Feb.	878	-	278	507	2,066	2,851	268	153	345	766	-	197
Mar.	903	-	292	1,270	1,213	2,776	261	151	342	754	-	167
Apr.	873	-	287	1,207	1,278	2,772	259	152	335	746	-	144
May	847	-	266	1,157	1,367	2,790	264	151	334	748	-	215
June	852	56	303	784	1,706	2,793	268	146	330	745	1	183
July	762	68	361	976	1,722	3,060	268	160	328	755	4	143
Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	122
Sept.	783	63	431	1,027	1,823	3,280	259	158	326	742	23	112
Oct.	815	102	371	694	2,299	3,364	272	159	337	768	38	191
Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	196
Dec.	791	68	360	636	2,318	3,313	264	177	353	794	74	143
1955-Jan.	785	47	464	676	2,361	3,501	267	177	356	800	88	129
Feb.	739	92	433	684	2,449	3,566	275	184	372	831	99	122
Mar.	770	69	435	681	2,482	3,599	294	185	385	864	110	129
Apr.	783	99	382	683	2,522	3,588	298	198	402	898	119	132
May	786	116	424	681	2,548	3,653	301	205	402	908	131	134
June	775	95	376	665	2,579	3,620	309	205	429	942	145	140

* For periods prior to July 1954 all figures in this section are daily averages.

† From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

‡ The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new

basis and, except for "Other Loans in Canada" (see footnote 9) adjustments have been made to put figures for earlier dates on a comparable basis.

1. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
2. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *.
3. Mainly deposits of foreign banks.

BANKS

RIES

Canada

Millions of Dollars

II. LIABILITIES†

Canadian Dollar Deposits†					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity ‡	Total Liabilities †	
Personal Savings	Other Notice	Other Banks §	Public Demand	Total †						
4,176	383	132	2,874	7,979	835	258	10	361	9,443	As at Dec. 31
4,296	316	95	2,993	7,973	878	225	7	375	9,458	1950
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
										1954
4,876	271	83	3,299	8,913	917	178	14	396	10,418	End of
4,790	278	72	3,246	9,024	932	166	11	413	10,546	Oct.-1953
4,756	278	69	3,368	9,111	963	155	8	419	10,656	Nov.
4,808	285	69	3,110	8,950	982	159	9	421	10,531	Dec.
4,883	279	71	3,018	8,987	964	158	8	421	10,548	Jan.-1954
4,959	286	70	3,126	8,990	983	160	7	421	10,561	Feb.
5,015	297	72	3,106	8,860	1,019	160	11	421	10,472	Mar.
5,059	318	76	3,214	8,976	995	161	10	421	10,579	Apr.
5,109	310	78	3,235	9,146	990	155	18	421	10,731	May
5,136	337	83	3,153	9,030	990	148	28	433	10,629	June
5,199	336	81	3,178	9,103	990	148	27	445	10,712	July
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Aug.
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Sept.
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Oct.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Dec.
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Jan.-1955
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Feb.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Mar.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	Apr.
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	May
										June

†S†

Mortgages and Loans ⁸ in Canada					Canadian Dollar Items in Transit (Net) 9	Foreign Cash Items, Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
Loans ⁸ In Canada†				Total 8, 9		Cash Items 10	Foreign Securities †	Loans Outside Canada				
Provincial 7	Municipal 7	Other 9	Total †9									
72	84	2,652	2,941	3,922	431	265	196	347	258	135	9,443	As at Dec. 31
68	94	2,901	3,171	4,052	512	254	206	409	225	154	9,458	1950
79	97	3,189	3,519	4,353	752	283	262	435	199	160	10,128	1951
65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	1952
61	103	3,788	4,095	4,963	827	332	322	488	155	160	10,656	1953
										174	11,433	1954
39	110	3,719	4,012	4,810	624	270	236	467	178	163	10,418	End of
60	108	3,857	4,177	4,957	638	266	231	513	166	163	10,546	Oct.-1953
65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	Nov.
												Dec.
54	105	3,814	4,116	4,879	560	254	284	521	159	161	10,531	Jan.-1954
32	116	3,825	4,170	4,936	536	262	247	518	158	162	10,548	Feb.
6	140	3,756	4,069	4,823	662	295	242	538	160	163	10,561	Mar.
9	142	3,777	4,072	4,818	614	272	260	541	160	163	10,472	Apr.
6	141	3,778	4,141	4,889	667	284	241	536	161	164	10,579	May
4	153	3,752	4,092	4,837	784	279	265	542	155	169	10,731	June
9	134	3,781	4,067	4,826	505	278	281	532	148	170	10,629	July
18	123	3,776	4,039	4,795	508	255	305	516	148	174	10,712	Aug.
22	117	3,750	4,002	4,767	624	273	314	490	148	179	10,921	Sept.
39	115	3,739	4,084	4,890	648	289	310	501	156	171	11,245	Oct.
57	103	3,824	4,180	5,011	582	314	321	497	162	171	11,326	Nov.
61	103	3,788	4,095	4,963	827	332	322	488	155	174	11,433	Dec.
												1955
59	106	3,711	4,005	4,893	570	293	324	512	159	177	11,259	Jan.-1955
54	119	3,684	3,979	4,910	693	284	310	544	168	180	11,487	Feb.
7	157	3,709	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
10	165	3,779	4,086	5,104	615	271	326	541	165	180	11,671	Apr.
13	137	3,805	4,089	5,128	687	312	312	537	175	183	11,889	May
26	133	3,886	4,193	5,281	854	310	306	518	181	185	12,125	June

4. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

5. Including issues payable in foreign currency.

6. Includes securities guaranteed by provincial governments.

7. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

8. Excluding Canadian day-to-day loans.

9. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier

dates. The transit adjustment at June 30, 1954 would have been +37.

10. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

11. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. ‡ Revised.

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured					
			Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages	Call & Short †
Average of Wednesdays						Provincial 2, 3	Municipal 3	Cor- porate	Total		
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—	134
Sept.	890	—	288	2,537	2,825	289	158	358	805	—	119
Oct.	909	—	260	2,538	2,798	290	156	348	794	—	119
Nov.	908	—	199	2,497	2,696	282	151	346	779	—	169
Dec.	903	—	234	2,497	2,731	279	152	339	770	—	153
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147
Feb.	908	—	278	2,568	2,846	268	152	341	761	—	208
Mar.	914	—	282	2,461	2,743	263	151	341	755	—	172
Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165
May	904	—	298	2,494	2,792	261	148	332	740	—	161
June	888	42	281	2,455	2,736	264	147	330	741	—	231
July	833	57	338	2,576	2,914	262	151	331	744	2	149
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134
Sept.	808	58	407	2,806	3,213	256	158	325	739	16	108
Oct.	798	109	401	2,888	3,288	265	155	328	748	31	206
Nov.	810	94	402	2,979	3,382	259	156	338	753	44	199
Dec.	813	81	350	2,946	3,295	263	166	347	776	63	180
1955—Jan.	890	34	397	2,971	3,368	265	173	353	792	81	122
Feb.	762	60	450	3,086	3,536	269	180	366	816	92	117
Mar.	780	80	423	3,122	3,545	290	182	374	846	105	137
Apr.	817†	87	388	3,172	3,560	294	189	388	872	114	115
May	817	93	419	3,210	3,629	296	198	394	888	124	132
June	803	111	409	3,229	3,638	313	204	409	926	138	146
July	853	114	391	3,268	3,659	312	203	435	950	152	182
As at											
1954—Apr. 21	904	—	284	2,477	2,761	255	149	335	738	—	165
28	933	—	295	2,471	2,766	254	151	335	740	—	149
May 5	929	—	283	2,469	2,752	260	149	332	740	—	149
12	952	—	303	2,473	2,776	260	149	332	740	—	133
19	876	—	304	2,503	2,807	261	147	332	739	—	182
26	860	—	304	2,530	2,834	261	147	332	740	—	181
June 2	833	—	263	2,412	2,675	261	147	330	738	—	343
9	916	—	268	2,442	2,710	262	147	330	739	—	261
16	908	86	275	2,463	2,738	264	146	330	740	—	196
23	931	68	295	2,471	2,766	266	148	330	744	—	176
30	852	56	303	2,490	2,793	268	146	330	745	1	183
July 7	888	44	321	2,508	2,830	262	144	329	735	1	170
14	843	49	337	2,537	2,874	262	146	329	737	1	151
21	816	47	345	2,560	2,905	261	159	331	751	2	134
28	787	90	347	2,700	3,047	263	157	331	751	3	141
Aug. 4	784	74	360	2,705	3,065	262	159	332	753	4	141
As at											
1955—Apr. 13	782	116	398	3,165	3,564	294	184	387	866	113	111
20	842	94	353	3,174	3,527	294	195	390	879	116	117
27	866†	69	367	3,184	3,551	295	196	391	883	118	119
May 4	826†	82	406	3,192	3,598	296	196	389	881	120	134
11	828†	80	422	3,211	3,633	295	196	394	886	122	129
18	810†	91	425	3,218	3,643	296	197	397	890	126	126
25	806	117	423	3,218	3,642	297	203	397	896	128	138
June 1	779	112	425	3,229	3,653	315	205	401	921	132	144
8	816	113	416	3,227	3,644	320	205	405	930	134	138
15	790	124	415	3,220	3,635	312	203	406	921	138	147
22	817	102	413	3,232	3,645	309	204	407	920	141	151
29	812	104	374	3,237	3,612	309	205	426	940	145	152
July 6	837	125	387	3,257	3,644	307	202	435	944	146	193
13	883	101	381	3,268	3,650	311	203	435	949	150	202
20	850	119	391	3,271	3,663	313	204	435	952	154	174
27	842	109	406	3,275	3,682	314	205	435	953	159	160
Aug. 3	820	101	411	3,273	3,684	315	209	436	960	163	161

★ For data on cash reserves, see section 1 of table on page 171.

† The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Includes securities guaranteed by provincial governments.

3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

4. Loans to grain dealers and exporters.

BANKS

RIES¹

mada

Millions of Dollars

Mortgages and Loans[†] in Canada

Loans [†] in Canada							Canadian Dollar Deposits			All Other Items (net)	
Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total	Total ‡	Personal Savings	All Other	Total		
15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	Average of Wednesdays Aug.—1953
19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	
24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	
43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309	
65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Jan.—1954
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Feb.
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Mar.
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257	Apr.
9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268	May
9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375	June
9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236	July
12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215	Aug.
21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	Sept.
27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254	Oct.
44	104	376	85	3,349	4,157	4,954	5,194	4,213	9,406	167	Nov.
68	103	382	157	3,277	4,167	5,006	5,170	4,311	9,481	286	Dec.
60	102	408	137	3,221	4,050	4,922	5,247	4,072	9,318	104	Jan.—1955
55	105	393	120	3,212	4,002	4,927	5,316	4,110	9,427	159	Feb.
41	134	363	104	3,243	4,023	4,974	5,391	4,197	9,588	208	Mar.
8	160	343	89	3,308	4,024	5,011	5,453	4,216	9,669	195	Apr.
10	151	321	74	3,408	4,096	5,109	5,500	4,376†	9,876†	229†	May
23	130	317†	60	3,486†	4,162	5,226	5,529	4,531	10,060	283	June
17	132	337	45	3,573	4,286	5,388	5,599	4,655	10,255	240	July
11	144	401	97	3,215	4,032	4,770	4,979	3,786	8,765	330	As at
12	140	406	93	3,248	4,048	4,787	4,985	3,777	8,762	276	21 Apr.—1954
10	142	409	89	3,284	4,084	4,823	5,030	3,769	8,799	295	5 May
12	137	404	85	3,274	4,045	4,785	5,000	3,764	8,764	251	12
7	139	400	81	3,268	4,076	4,816	5,005	3,751	8,756	257	19
5	139	392	76	3,294	4,087	4,826	5,007	3,781	8,788	268	26
6	143	388	73	3,346	4,298	5,037	5,097	3,879	8,976	431	2 June
9	141	383	70	3,354	4,217	4,956	5,079	3,721	8,800	218	9
10	146	379	67	3,313	4,110	4,850	5,085	3,828	8,913	331	16
7	138	377	63	3,315	4,077	4,821	5,086	3,784	8,870	284	23
4	153	382	60	3,310	4,092	4,837	5,109	4,042	9,151	613	30
7	153	392	57	3,379	4,157	4,892	5,115	3,742	8,857	203	7 July
9	153	395	54	3,353	4,115	4,853	5,107	3,756	8,864	245	14
11	139	396	50	3,361	4,091	4,844	5,121	3,725	8,846	234	21
9	132	399	47	3,344	4,072	4,825	5,119	3,896	9,015	266	28
8	129	409	44	3,355	4,085	4,842	5,164	3,867	9,030	266	4 Aug.
9	160	343	91	3,290	4,004	4,982	5,449	4,238	9,686	243	As at
8	159	345	87	3,299	4,015	5,010	5,455	4,250	9,705	232	13 Apr.—1955
9	159	337	83	3,345	4,053	5,053	5,465	4,281†	9,745	207	20
10	160	330	80	3,380	4,093	5,095	5,529	4,333†	9,862	263	4 May
13	153	325	76	3,412	4,109	5,116	5,498	4,345	9,843	185†	11
9	153	316	72	3,406	4,083	5,098	5,491	4,342†	9,833†	191†	18
9	140	311	69	3,433	4,101	5,125	5,482	4,486	9,967	278	25
12	134	310	66	3,441	4,106	5,158	5,521	4,572	10,093	391	1 June
25	180	312	63	3,486	4,144	5,208	5,521	4,431	9,952	172	8
18	128	318	60	3,511	4,192	5,251	5,525	4,598	10,124	324	15
31	130	318	57	3,480	4,168	5,228	5,520	4,506	10,026	234	22
27	128	326†	55†	3,512†	4,201	5,285	5,557	4,547	10,105	292	29
24	134	334	50	3,555	4,290	5,380	5,599	4,672	10,270	283	6 July
13	133	335	47	3,569	4,298	5,398	5,587	4,659	10,246	215	13
15	140	340	43	3,562	4,275	5,382	5,603	4,658	10,260	246	20
16	121	338	39	3,607	4,282	5,394	5,609	4,633	10,242	215	27
12	117	347	36	3,621	4,295	5,418	5,661	4,612	10,273	250	3 Aug.

5. Loans to finance the purchase of Canada Savings Bonds at time of issue.

6. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 171-172.

7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

‡ Excluding Canadian day-to-day loans.

† Revised.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹						Bank of Canada "Other" Deposits	Total
				Chartered Banks							
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total		
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	281	3,992	490	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
End of											
1954—Apr.	1,325	94	1,419	3,106	868	279	4,253	636	3,618	27	3,645
May	1,288	94	1,382	3,214	875	246	4,336	681	3,654	30	3,684
June	1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704
July	1,354	95	1,449	3,153	889	212	4,254	505	3,748	31	3,779
Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818
Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930
Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879
Dec.	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201

2. GOVERNMENT OF CANADA SECURITIES

	OUTSTANDING ⁷								DIST		
	Direct Funded Debt					Guar- anteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate adjust- ment)	Bank of Canada	Char- tered Bank	
	Unmatured				Matured and out- standing						Total
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non- market Debt ¹⁰	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
End of											
1954—Apr.	1,400	11,619	1,539	14,558	51	14,609	670	-30	15,249	2,272	2,772
May	1,400	11,619	1,517	14,536	47	14,582	670	-32	15,220	2,261	2,790
June	1,400	11,622	1,494	14,516	71	14,587	670	-33	15,224	2,270	2,793
July	1,425	11,722	1,475	14,622	59	14,681	670	-35	15,315	2,144	3,060
Aug.	1,445	11,722	1,457	14,624	53	14,677	670	-36	15,311	2,163	3,169
Sept.	1,465	11,722	1,440	14,627	49	14,676	670	-36	15,309	2,196	3,280
Oct.	1,490	11,711	1,511	14,712	103	14,815	670	-37	15,448	2,225	3,364
Nov.	1,510	11,510	2,132	15,152	74	15,226	670	-36	15,859	2,271	3,377
Dec.	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,596
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,655
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,621

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 127-128.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 171-172.

F CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
			Total	Less: Govt. Deposits 4	Net Total					
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-125	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,064	4,444	9,508	5,044	250	4,794	4,818	3	-106	4,714	End of Apr.—1954
5,066	4,502	9,568	5,051	282	4,769	4,889	3	-93	4,799	May
5,124	4,535	9,659	5,064	264	4,800	4,893	26	-60	4,859	June
5,228	4,584	9,813	5,204	242	4,961	4,894	2	-44	4,852	July
5,226	4,626	9,852	5,332	234	5,098	4,847	2	-95	4,754	Aug.
5,331	4,678	10,009	5,476	204	5,272	4,830	2	-95	4,737	Sept.
5,386	4,764	10,150	5,589	306	5,283	4,993	3	-129	4,867	Oct.
5,300	4,638	9,938	5,648	634	5,014	5,112	3	-191	4,924	Nov.
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	Dec.
5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	Jan.—1955
5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869	Feb.
5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931	Mar.
5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Apr.
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	May
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	June

As at Dec. 31
1951
1952
1953
1954
End of
Apr. — 1954
May
June
July
Aug.
Sept.
Oct.
Nov.
Dec.
Jan. — 1955
Feb.
Mar.
Apr.
May
June

ION 12

Government
accounts

13

Government accounts 13	General Public
1,009	9,388
1,101	9,062
1,314	9,283
1,204	8,713
1,139	9,066
1,137	9,032
1,142	9,019
1,147	8,964
1,155	8,824
1,189	8,644
1,191	8,668
1,195	9,016
1,204	8,713
1,236	8,599
1,272	8,509
1,235	8,455
1,229	8,451
1,202†	8,416†
1,210	8,305

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC,
AND RELATED FACTORS

LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		
Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Govt. of Canada Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
		Market Issues 14	Non- market 10	Total				
4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31
5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1951
5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1952
5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1953
5,098	4,444	7,527	1,539	9,066	18,574	4,714	13,860	1954
5,066	4,502	7,515	1,517	9,032	18,600	4,799	13,801	End of Apr.—1954
5,124	4,535	7,525	1,494	9,019	18,678	4,859	13,819	May
5,228	4,584	7,489	1,475	8,964	18,777	4,852	13,925	June
5,226	4,626	7,367	1,457	8,824	18,676	4,754	13,922	July
5,331	4,678	7,204	1,440	8,644	18,653	4,737	13,916	Aug.
5,386	4,764	7,157	1,511	8,668	18,818	4,867	13,951	Sept.
5,300	4,638	6,884	2,132	9,016	18,954	4,924	14,030	Oct.
5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	Nov.
5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Dec.
5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Jan.—1955
5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Feb.
5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Mar.
5,542	5,169	6,432†	1,984	8,416†	19,127†	5,098	14,029†	Apr.
5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	May
								June

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at June 30, 1955, see table on page 147.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86† U.S. = 4.86† Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 221 in the November 1954 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

† Revised.

CHARTERED BANKS

ESTIMATED QUARTERLY CLASSIFICATION OF LOANS IN CANADA

Millions of Dollars

Department of Finance and Bank of Canada

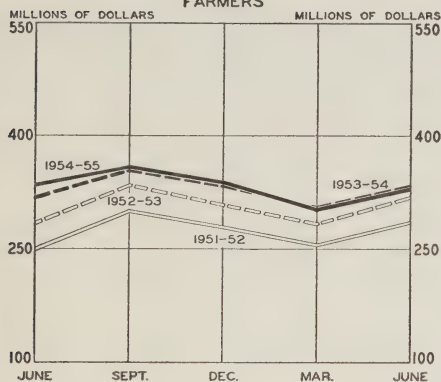
AS AT END OF	1953	1954				1955	
	June	Mar.	June	Sept. ¹	Dec.	Mar.	June
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments 2.....	15.9	6.3	4.0	22.1	61.3	7.1	25.6
(2) Municipal governments and school districts 2.....	96.7	136.3	149.2	116.6	102.3	156.7	132.8
(3) Religious, education, health and welfare institutions ...	43.5	56.2	52.8	55.9	58.4	61.5	59.2
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES....	156.1	198.8	206.0	194.6	222.3	225.3	217.6
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days							
(a) Day-to-day loans.....	—	—	55.6	63.2	67.9	68.5	94.6
(b) Other.....	123.0	167.1	183.0	112.0	143.3	128.6	149.0
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	122.9	125.3	126.8	120.6	124.5	107.8	128.9
TOTAL FINANCIAL 3.....	245.9	292.4	365.4	295.8	335.7	304.9	372.5
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
(a) For the purchase of Canada Savings Bonds.....	56.0	109.3	60.0	21.9	147.2	98.3	55.1
(b) Other.....	275.4	269.7	270.9	263.3	252.6	262.6	293.6
(2) Individuals, for other than business purposes, not elsewhere classified.....	283.4	311.1	332.3	342.8	351.5	359.0	407.7
TOTAL PERSONAL.....	614.8	690.1	663.2	628.0	751.3	719.9	756.4
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	318.4	304.6	333.9	359.0	338.5	302.8	329.1
(2) Industry:							
(a) Chemical and rubber products.....	33.4	64.0	69.2	72.3	57.1	62.3	57.6
(b) Electrical apparatus and supplies.....	28.2	40.1	43.5	38.5	30.7	32.2	43.1
(c) Food, beverages and tobacco.....	150.5	163.9	156.1	161.1	187.9	169.9	156.3
(d) Forest products.....	155.3	148.5	150.9	134.0	124.3	138.4	140.3
(e) Furniture.....	16.3	18.4	18.4	18.0	17.8	18.8	20.1
(f) Iron and steel products.....	137.3	141.0	133.0	122.3	99.7	100.5	94.2
(g) Mining and mine products.....	53.1	66.3	73.8	72.5	67.7	67.7	62.4
(h) Petroleum and products.....	44.3	63.9	79.4	87.4	79.2	79.8	65.4
(i) Textiles, leather and clothing.....	180.0	177.6	162.3	166.7	133.1	152.4	155.3
(j) Transportation equipment.....	56.4	59.1	54.9	48.9	47.7	48.8	48.8
(k) Other products.....	53.8	57.4	59.8	61.6	54.3	54.7	59.3
TOTAL INDUSTRY.....	908.6	1,000.2	1,001.3	983.3	899.5	925.5	902.8
(3) Public utilities, transportation & communications.....	67.0	50.8	59.0	52.2	67.4	71.2	81.6
(4) Construction contractors.....	169.9	160.0	188.2	200.8	187.3	195.7	232.5
(5) Grain dealers and exporters.....	229.1	394.4	382.2	379.5	404.4	354.0	325.6
(6) Instalment finance companies.....	243.7	176.5	153.8	168.2	180.9	179.3	235.7
(7) Merchandisers.....	583.2	607.8	629.8	602.1	562.7	570.5	612.4
(8) Other business.....	174.3	195.2	201.4	204.5	214.1	222.3	223.2
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL...	2,694.2	2,889.5	2,949.6	2,949.6	2,854.8	2,821.3	2,942.9
TOTAL LOANS IN CANADA.....	3,711.0	4,070.8	4,184.2	4,068.0	4,164.1	4,071.4	4,289.4

1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.

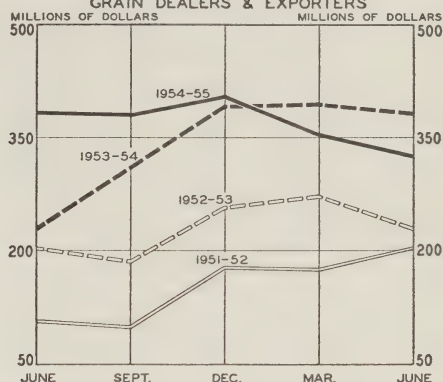
CHARTERED BANKS

ESTIMATED QUARTERLY CLASSIFICATION OF LOANS IN CANADA: AGRICULTURAL, INDUSTRIAL AND COMMERCIAL

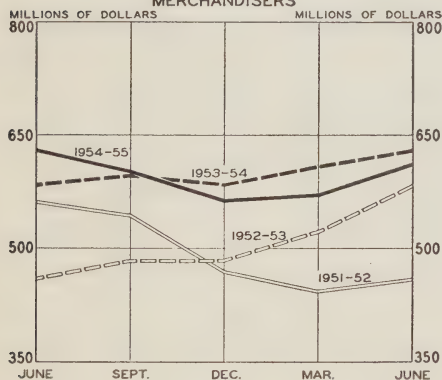
FARMERS



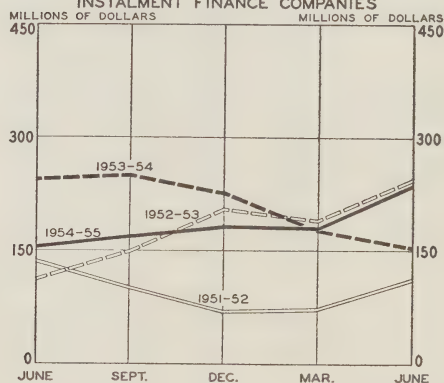
GRAIN DEALERS & EXPORTERS



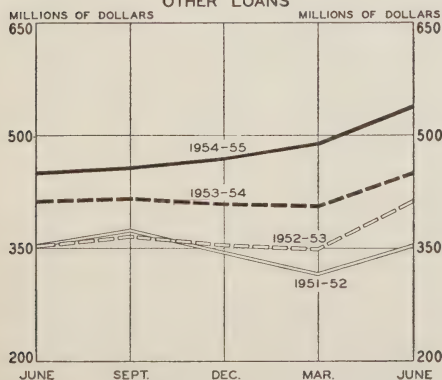
MERCHANTISERS



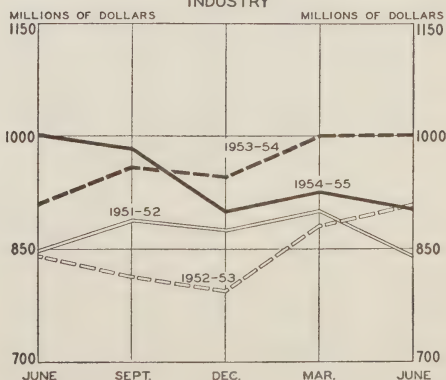
INSTALMENT FINANCE COMPANIES



OTHER LOANS *



INDUSTRY



* Public Utilities, Transportation and Communications; Construction contractors; other business.

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES
Bank of Canada

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3¼% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1950—Mar. 15	.51	1.13	.53	102 ½	2.72	—	—	—	—	—	—
June 14	.51	1.18	.51	102 ½	2.74	99 ½	2.77	—	—	—	—
Sept. 13	.61	1.31	.51	102 ½	2.69	100 ½	2.74	—	—	—	—
Dec. 13	.62	1.35	.52	100 ½	2.96	97 ½	2.92	—	—	—	—
1951—Mar. 14	.75	1.40	.51	97 ½	3.25	93 ½	3.23	—	—	—	—
June 13	.76	1.47	.51	97 ½	3.25	93 ½	3.22	—	—	—	—
Sept. 12	.84	1.65	.51	97 ½	3.24	93 ½	3.23	—	—	—	—
Dec. 12	.91	1.70	.98	94 ½	3.47	90 ½	3.48	—	—	—	—
1952—Mar. 12	.92	1.78	2.32	94 ½	3.53	90 ½	3.52	—	—	—	—
June 18	1.08	1.63	2.43	94 ½	3.52	90 ½	3.50	—	—	—	—
Sept. 17	1.14	1.77	2.48	93 ½	3.63	89 ½	3.63	—	—	—	—
Dec. 17	1.35	2.14	2.42	93 ½	3.56	90 ½	3.60	—	—	—	—
1953—Mar. 18	1.50	2.03	2.40	93 ½	3.62	89 ½	3.65	98 ½	3.88	—	—
June 17	1.70	2.23	2.37	92 ½	3.73	89 ½	3.71	97 ½	3.92	—	—
Sept. 16	1.91	1.96	2.15	92 ½	3.74	88 ½	3.76	97 ½	3.92	—	—
Dec. 16	1.88	1.68	2.10	93 ½	3.60	90 ½	3.63	100 ½	3.69	—	—
1954—Jan. 13	1.88	1.34	2.13	94 ½	3.54	90 ½	3.56	100 ½	3.72	—	—
Feb. 17	1.74	1.02	2.06	96 ½	3.40	92 ½	3.44	101 ½	3.65	—	—
Mar. 17	1.61	1.06	2.12	97 ½	3.25	94 ½	3.25	104 ½	3.48	—	—
Apr. 14	1.56	1.07	2.08	99 ½	3.07	96 ½	3.07	106 ½	3.35	—	—
May 12	1.59	.83	1.71	99 ½	3.02	96 ½	3.05	106 ½	3.33	—	—
June 16	1.60	.63	1.58	99 ½	3.01	96 ½	3.09	106 ½	3.31	—	—
July 14	1.39	.70	1.56	100 ½	2.90	97 ½	3.00	107 ½	3.25	—	—
Aug. 18	1.32	.90	1.61	101 ½	2.84	97 ½	2.97	108 ½	3.20	—	—
Sept. 15	1.21	1.02	1.65	100 ½	2.88	97 ½	2.95	107 ½	3.24	100	3.25
Oct. 13	1.10	.97	1.60	101 ½	2.84	98 ½	2.92	107 ½	3.24	100 ½	3.22
Nov. 17	1.16	.93	1.62	100 ½	2.94	97 ½	2.96	107 ½	3.26	100	3.25
Dec. 15	1.08	1.25	1.79	100 ½	2.92	97 ½	2.95	107 ½	3.25	100	3.25
1955—Jan. 12	1.03	1.22	1.95	100 ½	2.98	97 ½	2.99	106 ½	3.33	99	3.31
Feb. 16	.86	1.13	2.32	102 ½	2.66	99 ½	2.82	108 ½	3.20	101 ½	3.14
Mar. 16	1.20	1.29	3.80	101 ½	2.70	99 ½	2.84	108 ½	3.20	101 ½	3.14
Weekly											
1955—Apr. 20	1.29	1.66	3.85	101 ½	2.70	98 ½	2.85	107 ½	3.23	101 ½	3.17
27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ½	3.22	101 ½	3.17
May 4	1.20	1.63	3.91	101 ½	2.74	98 ½	2.89	107 ½	3.23	101 ½	3.18
11	1.22	1.44	3.92	101 ½	2.76	98 ½	2.89	107 ½	3.23	101 ½	3.18
18	1.25	1.43	3.92	101 ½	2.67	98 ½	2.88	107 ½	3.23	101 ½	3.15
25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108 ½	3.20	101 ½	3.17
June 1	1.31	1.43	3.95	101 ½	2.72	98 ½	2.89	108 ½	3.20	101 ½	3.16
8	1.32	1.39	3.98	102 ½	2.65	98 ½	2.87	108 ½	3.18	101 ½	3.14
15	1.34	1.51	3.97	102 ½	2.61	98 ½	2.87	108 ½	3.18	101 ½	3.14
22	1.41	1.42	3.97	102 ½	2.65	98 ½	2.89	108 ½	3.18	101 ½	3.16
29	1.44	1.40	3.97	102 ½	2.65	98 ½	2.89	108 ½	3.20	101 ½	3.16
July 6	1.44	1.54	3.97	102 ½	2.62	98 ½	2.89	107 ½	3.21	101 ½	3.16
13	1.42	1.61	3.97	102 ½	2.65	98 ½	2.89	107 ½	3.20	101 ½	3.15
20	1.41	1.62	3.97	101 ½	2.69	98 ½	2.90	107 ½	3.20	101 ½	3.16
27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100 ½	3.20
Aug. 3	1.55	1.85	4.00	101 ½	2.80	97 ½	3.00	107 ½	3.26	100 ½	3.24
10	1.59	1.89	4.00	99 ½	3.01	96 ½	3.06	106 ½	3.32	99 ½	3.27

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				Date
4% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
03 ⅜	2.19	102 ⅛	2.34	—	—	95 ⅜	3.31	92 ⅜	3.45	15 Mar.—1950
03 ⅞	2.24	101 ⅜	2.41	—	—	98 ⅜	3.11	94 ⅜	3.31	14 June
02 ⅝	2.30	100 ⅜	2.44	—	—	98 ½	3.12	96	3.24	13 Sept.
01 ⅜	2.35	100 ⅜	2.45	—	—	98 ⅜	3.10	95 ⅞	3.24	13 Dec.
99 ⅜	2.52	99 ⅞	2.56	—	—	96 ⅜	3.25	93 ⅞	3.42	14 Mar.—1951
97 ⅞	2.69	97 ⅞	2.68	—	—	93 ⅞	3.52	89 ⅜	3.63	13 June
99 ⅞	2.56	98 ⅜	2.57	—	—	93 ⅞	3.52	89 ⅜	3.65	12 Sept.
97 ⅞	2.69	96 ⅜	2.70	—	—	87 ⅞	4.03	83 ⅞	4.13	12 Dec.
97 ⅞	2.71	96 ⅜	2.72	—	—	84 ⅞	4.31	80 ⅞	4.31	12 Mar.—1952
99 ⅞	2.55	98 ⅜	2.62	—	—	82 ⅞	4.46	78 ⅞	4.47	18 June
97 ⅞	2.69	96 ⅜	2.70	—	—	87 ⅞	4.08	83 ⅞	4.11	17 Sept.
97 ⅞	2.71	95 ⅜	2.77	—	—	86 ⅞	4.17	82 ⅞	4.20	17 Dec.
95 ⅜	2.84	94 ⅜	2.88	—	—	88 ⅜	3.97	84 ⅞	4.06	18 Mar.—1953
92 ⅞	3.11	91 ⅜	3.07	98 ⅜	3.31	90 ⅞	3.83	85 ⅞	3.96	17 June
94 ⅜	2.98	92 ⅜	2.99	100 ⅜	3.22	90 ⅜	3.79	86 ⅞	3.92	16 Sept.
97 ⅜	2.68	95 ⅜	2.78	104 ⅜	2.97	91 ⅜	3.72	87 ⅜	3.82	16 Dec.
98 ⅞	2.63	96 ⅞	2.71	105 ⅜	2.92	92 ⅞	3.64	88 ⅞	3.81	13 Jan.—1954
99 ⅞	2.54	98 ⅞	2.62	106 ⅜	2.87	92 ⅞	3.62	88 ⅜	3.78	17 Feb.
00 ⅜	2.42	100 ⅜	2.48	109 ⅞	2.73	93 ⅞	3.58	88 ⅜	3.76	17 Mar.
00 ⅜	2.39	100 ⅞	2.48	109 ⅞	2.72	93 ⅞	3.53	89 ⅜	3.72	14 Apr.
00 ⅜	2.46	99 ⅞	2.53	109 ⅞	2.71	94 ⅞	3.51	90 ⅜	3.65	12 May
00 ⅜	2.44	99 ⅜	2.52	109 ⅜	2.69	95 ⅞	3.41	90 ⅜	3.63	16 June
01 ⅜	2.33	100 ⅜	2.46	111 ⅞	2.62	95 ⅞	3.37	93 ⅞	3.47	14 July
00 ⅜	2.38	100 ⅜	2.49	111 ⅞	2.60	96 ⅜	3.27	94 ⅜	3.35	18 Aug.
00 ⅜	2.45	99 ⅞	2.51	110 ⅜	2.64	97	3.26	94 ⅜	3.35	15 Sept.
00 ⅜	2.45	99 ⅜	2.51	110 ⅜	2.63	97 ⅜	3.23	94 ⅜	3.35	13 Oct.
99 ⅜	2.53	99 ⅜	2.55	109 ⅜	2.68	97 ⅜	3.18	95 ⅞	3.32	17 Nov.
99 ⅜	2.52	98 ⅜	2.57	109 ⅜	2.68	96 ⅜	3.29	93 ⅜	3.42	15 Dec.
98 ⅜	2.63	98 ⅞	2.64	108 ⅜	2.75	95 ⅜	3.39	92 ⅜	3.50	12 Jan.—1955
97 ⅜	2.68	96 ⅜	2.72	106 ⅜	2.87	92 ⅜	3.66	89 ⅜	3.74	16 Feb.
98 ⅜	2.65	97 ⅜	2.67	106 ⅜	2.84	91	3.83	87 ⅜	3.89	16 Mar.
97 ⅞	2.76	96 ⅞	2.77	106 ⅞	2.86	91 ⅜	3.79	87 ⅜	3.86	20 Weekly
96 ⅜	2.78	96 ⅞	2.77	106 ⅞	2.86	89 ⅜	3.96	85 ⅜	4.03	Apr.—1955
96 ⅜	2.78	96 ⅞	2.77	106 ⅞	2.86	88 ⅞	4.14	84 ⅜	4.15	4 May
97 ⅞	2.76	96 ⅞	2.75	106 ⅞	2.86	86 ⅜	4.27	83 ⅞	4.24	11
97 ⅞	2.73	96 ⅜	2.74	106 ⅜	2.85	86 ⅜	4.28	83 ⅞	4.23	18
97 ⅞	2.74	96 ⅜	2.74	106 ⅜	2.85	86 ⅜	4.28	83 ⅜	4.19	25
97 ⅞	2.73	96 ⅜	2.73	107 ⅜	2.83	86 ⅜	4.33	83 ⅜	4.21	1 June
97 ⅞	2.74	96 ⅜	2.74	107 ⅜	2.83	86 ⅞	4.30	83 ⅜	4.20	8
97 ⅞	2.75	96 ⅜	2.75	107 ⅜	2.83	86 ⅜	4.31	83 ⅜	4.19	15
96 ⅞	2.79	96 ⅜	2.78	106 ⅞	2.87†	86 ⅞	4.32	83 ⅜	4.24	22
96 ⅞	2.84	95 ⅜	2.81	106	2.89	85 ⅞	4.40	82 ⅜	4.30	29
96 ⅞	2.84	95 ⅜	2.81	105 ⅜	2.90	86 ⅜	4.32	83 ⅞	4.26	6 July
96 ⅞	2.84	95 ⅜	2.82	105 ⅞	2.90	85 ⅜	4.40	82 ⅜	4.29	13
95 ⅜	2.89	94 ⅜	2.88	105 ⅜	2.92	85 ⅜	4.44	82 ⅜	4.30	20
95 ⅜	2.93	94 ⅞	2.94	104 ⅞	2.96	83 ⅜	4.65	80 ⅞	4.51	27
95	2.96	94 ⅞	2.94	103 ⅜	3.01	83 ⅞	4.68	80 ⅜	4.46	3 Aug.
95 ⅜	2.90	94 ⅜	2.89	104 ⅜	2.98	83 ⅞	4.70	80 ⅞	4.50	10

3. On January 1st, 1955 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,826 million, \$3,819 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £311 million and £1,073 million respectively.
 4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday. † Corrected.

BOND ISSUES AND RETIREMENTS ¹Par Values in Millions of Canadian Dollars ²

Bank of Canada

	I-GOVT. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED				
	NEW ISSUES	RETIREMENTS	Net New Issues	NEW ISSUES		RETIREMENTS		Net New Issues
				New	Refunding	Refunded	Other	
Calendar Years								
1950	2,191.7	2,282.6	-90.9	276.9	132.2	131.8	146.5	130.8
1951	591.6	922.1	-330.5	329.2	90.1	74.9	137.2	207.1
1952	827.1	956.8	-129.7	378.0	69.8	84.8	102.5	260.5
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	126.8	230.7
1954	3,399.9	3,766.2	-366.3	417.2	78.5	78.4	120.2	297.2
1953-IV	1,614.2	1,063.0	551.2	97.1	-	26.0	33.0	38.1
1954-I	200.7	596.2	-395.5	207.1	4.7	3.5	28.4	179.9
II	850.0	918.5	-68.5	93.7	29.1	17.7	32.4	72.7
III	200.1	156.3	43.8	19.1	43.7	56.1	38.2	-31.5
IV	2,149.1	2,095.2	53.9	97.3	1.0	1.0	21.2	76.1
1955-I	.1	83.0	-82.9	149.0	6.8	6.8	44.1	105.0
II	-	129.3	-129.3	41.8	26.6	18.3	32.4	17.7

	III-CORPORATIONS					I+II+III	IV-GOVT. OF CANADA TREASURY BILLS, DEPOSIT CERTIFICATES AND SHORT- TERM NOTES SOLD DIRECTLY TO BANK OF CANADA AND CHARTERED BANKS		
	NEW ISSUES		RETIREMENTS		Net New Issues		Net New Issues	Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other					
Calendar Years									
1950	438.7	55.6	55.6	91.1	347.6	387.5	300	1,500	
1951	394.4	17.1	17.1	114.7	279.7	156.2	-100	1,400	
1952	523.8	30.3	30.3	156.5	367.3	498.2	-	1,400	
1953	445.8	1.2	1.2	135.3†	310.5†	982.6†	-	1,400	
1954	564.8†	48.5†	48.5†	137.2†	427.6†	358.5†	130	1,530	
1953-IV	92.0	-	-	36.2†	55.8†	645.2†	-	1,400	
1954-I	186.9	1.2†	.8†	23.8†	163.5†	-52.1†	-	1,400	
II	157.3	12.4	12.9	53.1	103.7	107.8	-	1,400	
III	92.9†	.2	.2	26.7†	66.1†	78.5†	65	1,465	
IV	127.8†	34.8	34.8	33.5†	94.3†	224.3†	65	1,530	
1955-I	108.4†	5.6	5.6	48.8†	59.7†	81.7†	60	1,590	
II	170.5	10.3	8.9	41.6	130.3	18.7	115	1,705	

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT ^{1, 4}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars ²

	NEW ISSUES were payable in:					RETIREMENTS were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London 5	Total	In Canada only	Abroad
Calendar Years													
1950	2,874.0	137.5	83.5	.1	3,095.1	2,444.1	126.6	78.9	45.7	12.4	2,707.6	430.0	-42.5
1951	1,144.5	277.8	-	.1	1,422.4	1,141.3	10.0	38.2	61.9	14.9	1,266.2	3.2	153.0
1952	1,572.2	203.1	53.8	-	1,829.1	1,278.7	11.3	29.3	9.2	2.5	1,331.0	293.5	204.7
1953	2,617.3	240.7	12.5	-	2,870.5	1,843.5†	18.5	12.8	5.7	7.4	1,887.9†	773.8†	208.8
1954	4,280.5†	213.5	15.0	-	4,509.0†	4,057.1†	55.1†	23.4†	8.9	5.9	4,150.5†	223.4†	135.1†
1953-IV	1,715.0	88.3	-	-	1,803.3	1,144.6†	4.8	4.1	1.6	3.1	1,158.2†	570.4†	74.7
1954-I	448.2†	137.4	15.0	-	600.6†	644.7†	1.6†	2.7†	1.6	2.2	652.7†	-196.5†	144.4†
II	1,093.5	48.9	-	-	1,142.5	986.3†	31.7†	8.0†	5.7	2.9	1,034.7†	107.2†	.6†
III	334.1†	21.8	-	-	355.9†	252.2†	13.2	11.5†	.1	.4	277.4†	81.9†	-3.4†
IV	2,404.7†	5.3	-	-	2,410.0†	2,173.9†	8.6†	1.2	1.6	.4	2,185.7†	230.8†	-6.5†
1955-I	270.0†	-	-	-	270.0†	145.8†	2.9†	18.1	21.0	.4	188.2†	124.2†	-42.4†
II	249.2	-	-	-	249.2	163.9	2.3	3.9	60.0	.4	230.5	85.3	-66.6

1. Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were \$6, 90 and 24 from 1950 to 1952 and the net increases in municipal bonded debt are estimated to have been 136, 176, 185, 240 and 248 from 1950 to 1954.

2. Foreign currencies have been converted to Canadian dollars at official

rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender has been taken.

3. Excludes issues shown in item IV below.

4. Excludes issues shown in item IV above.

5. Including issues payable optionally in Canada or London.

† Revised.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	6 Month Total*	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-2.6	-1.1	-4.3	-18.3	-2.0	-0.3	-2.9	-6.3	-9.6	-9.3	-48.7
	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-35.3	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-54.4	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-16.2							
Provincial Bonds ²	1952	5.0	2.8	5.2	1.0	4.1	-0.9	17.3	0.7	-2.6	-3.1	1.7	2.3	2.5	18.8
	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	-2.6	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	27.4	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	6.9							
Municipal Bonds ²	1952	3.0	2.2	3.7	2.2	1.6	1.9	14.7	1.3	1.2	1.0	0.8	3.0	-	22.0
	1953	1.3	1.3	1.2	0.2	0.1	1.1	5.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	9.2	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	7.6							
Corporate & Other Bonds	1952	2.2	9.4	11.3	16.4	3.9	6.6	49.8	4.8	2.1	2.7	7.7	9.0	12.0	88.1
	1953	32.7	12.6	23.7	6.5	10.7	13.4	99.7	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	62.6	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	32.3							
Pref. & Com. Stocks	1952	-	-1.1	0.3	1.4	-0.4	0.3	0.4	0.1	-0.3	-0.1	0.1	-0.1	0.2	0.3
	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	0.7	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-2.3	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-0.3							
Mortgage Loans (Gross) ³	1952	17.1	12.0	11.1	12.6	16.9	18.3	88.0	24.5	19.8	20.9	22.6	21.1	23.8	220.7
	1953	18.9	17.9	18.4	18.1	21.0	27.4	121.7	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	138.7	32.6	34.4	38.7	33.0	42.2	37.5	451.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	184.3							
Real Estate ⁴	1952	1.8	1.4	1.0	0.7	1.7	2.6	9.3	1.7	1.3	1.0	0.1	0.4	1.8	15.5
	1953	1.0	0.6	1.1	1.0	1.4	1.2	6.3	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	10.2	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	15.2							
Policy Loans	1952	0.9	0.9	1.1	1.5	1.5	1.1	7.0	0.9	0.9	1.3	0.7	0.3	0.4	11.6
	1953	0.8	0.3	1.1	1.3	1.0	0.8	5.3	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	6.8	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	5.0							
Total ⁵	1952	27.4	24.8	28.7	33.2	28.2	25.6	168.2	32.0	22.1	20.8	27.4	26.4	31.4	328.3
	1953	42.6	30.3	43.8	27.0	25.0	32.3	200.9	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	198.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	234.8							
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1952	9.5	8.9	8.3	8.2	8.1	8.7	51.6	9.5	8.8	9.0	9.4	9.5	10.7	108.5
	1953	10.3	9.8	10.0	9.6	10.0	10.4	60.0	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	66.2	12.1	11.5	12.1	12.1	12.7	10.1	136.8
	1955	14.2	11.0	13.1	11.7	14.1	13.6	77.7							
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	5.6	1.3	1.8	11.3	-1.1	-0.2	-0.1	-1.9	-0.5	8.3	15.9
	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	4.4	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.9	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	10.6							
Funds From Canadian Insurance Operations*	1952	19.8	16.4	15.4	19.4	18.8	15.1	105.3	23.6	13.5	11.9	19.9	17.4	12.4	203.9
	1953	36.8	22.7	29.0	14.4	13.3	20.2	136.5	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	128.1	21.4	16.9	24.5	26.1	30.5	13.8	261.2
	1955	26.5	16.4	31.6	21.8	31.1	19.3	146.5							

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1938, 1946, 1949 to 1954 are shown on page 78.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

DIRECT ESTIMATE OF PERSONAL

Bank of

Millions of Dollars

	1939	1940	1941	1942
I. ASSET CHANGES (Annual increase [+] or decrease [-])				
A. LIQUID ASSETS:				
(i) Currency and active bank deposits.....	+89	+133	+175	+214
(ii) Inactive bank deposits.....	+76	-88	-10	-53
(iii) Other institutional deposits.....	+5	-12	+12	+22
(iv) Government of Canada non-market securities.....	-	+26	+83	+60
(v) Government of Canada market securities.....	-8	+245	+304	+799
(vi) Refundable tax.....	-	-	-	-
(vii) Other bonds and stocks.....	-90	-10	-30	-140
TOTAL.....	+72	+294	+534	+902
B. CONTRACTUAL SAVING:				
(i) Life insurance.....	+81	+84	+108	+125
(ii) Government of Canada annuities.....	+17	+16	+17	+17
TOTAL.....	+98	+100	+125	+142
C. REAL INVESTMENT:				
(i) Inventories:				
(1) Farm.....	+60	+75	-48	+354
(2) Unincorporated business.....	+29	+21	+32	-15
(ii) Other Real Investment:				
(1) Residential construction.....	+172	+185	+217	+179
(2) Farm; construction, machinery and equipment.....	+78	+100	+110	+93
(3) Unincorporated business; construction, machinery and equipment.....	+60	+60	+89	+69
(4) Depreciation [-].....	-273	-278	-297	-318
TOTAL.....	+126	+163	+103	+362
D. TOTAL CHANGE IN ASSETS.....	+296	+557	+762	+1,406
II. LIABILITY CHANGES (Annual increase [+] or decrease [-])				
A. CONSUMER DEBT:				
(i) To corporate retail dealers (charge accounts and instalment credit).....	-4	+10	-16	-36
(ii) To sales finance companies; instalment credit.....	-8	+8	+3	-32
(iii) Cash personal loans.....	+10	+5	+2	-6
B. MORTGAGE DEBT (to government and corporate lenders).....	+53	+37	+21	-43
C. LOANS FROM CHARTERED BANKS TO:				
(i) Individuals (on the security of marketable bonds and stocks).....	-11	-7	+6	-24
(ii) Farmers.....	-	-4	-5	-1
(iii) Unincorporated business.....	+1	+11	+10	-19
(iv) Religious, educational, health and welfare institutions.....	-	-2	-1	-6
D. LOANS FROM STOCKBROKERS.....	-9	-15	-1	-3
E. OTHER NET PAYABLES OF UNINCORPORATED BUSINESS:				
(i) To sales finance companies:				
(1) Commercial goods; instalment credit.....	-2	+2	+1	-7
(2) Wholesale financing.....	-1	-	+4	-5
(ii) To other corporations.....	-	+18	+18	-12
F. TOTAL CHANGE IN LIABILITIES.....	+29	+63	+42	-194
III. DIRECT ESTIMATE OF PERSONAL SAVING (ID - IIF ABOVE).....	+267	+494	+720	+1,600
IV. D.B.S. RESIDUAL ESTIMATE OF PERSONAL SAVING.....	+304	+409	+547	+1,466

* This table presents an estimate of personal saving in Canada prepared by the direct method of compiling the net changes during each year in the various assets and liabilities of the personal sector. "Personal" is here defined to include consumers, unincorporated business, private pension funds and religious, educational, health and welfare institutions. The results of the direct estimate may be compared with the National Accounts estimate

of personal saving prepared by the Dominion Bureau of Statistics (IV above), which is obtained by deducting personal expenditure from personal income after tax. Differences between the two estimates are accounted for in part by statistical discrepancies which cannot yet be eliminated, and in part by omission of changes in minor asset and liability items which have not yet been identified. The direct estimate should therefore be treated as

SAVING IN CANADA*: 1939 - 1954

Canada

Millions of Dollars

1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954**
+288	+273	+277	+224	+45	+155	+27	+74	+98	+242	+44	+166
+199	+398	+338	+396	+295	+261	+301	+56	+104	+251	+130	+384
+47	+89	+89	+102	+82	+75	+75	+64	+63	+104	+87	+175
+40	+26	+13	+475	+175	+55	+105	+46	+65	+81	+382	+458
+968	+961	+1,372	-594	-323	-320	-173	-19	-288	+88	+57	-725
+50	+115	+95	+2	+22	-61	-223	-	-	-	-	-
-220	-160	-195	-80	-50	+135	+325	+260	+150	+315	+325	+250
+1,372	+1,702	+1,989	+525	+246	+300	+437	+481	+192	+1,081	+1,025	+708
+159	+172	+178	+184	+183	+192	+208	+209	+228	+245	+272	+300
+22	+28	+41	+63	+72	+72	+64	+58	+56	+59	+62	+65
+181	+200	+219	+247	+255	+264	+272	+267	+284	+304	+334	+365
-125	-103	-231	-57	-79	-65	-72	+131	+354	+237	+50	-145
-14	+4	+23	+113	+184	+109	+95	+146	+142	-11	+69	+33
+162	+209	+254	+331	+439	+553	+639	+740	+723	+718	+939	+1,010
+62	+104	+128	+180	+271	+347	+415	+468	+532	+549	+540	+389
+50	+64	+104	+144	+215	+289	+313	+368	+367	+345	+480	+473
-329	-343	-355	-392	-452	-511	-576	-678	-768	-830	-916	-977
-194	-65	-77	+319	+578	+722	+814	+1,175	+1,350	+1,008	+1,162	+783
+1,359	+1,837	+2,131	+1,091	+1,079	+1,286	+1,523	+1,923	+1,826	+2,393	+2,521	+1,856
-17	+3	+13	+24	+83	+49	+37	+45	-31	+111	+53	+29
-10	-1	+2	+16	+24	+23	+45	+86	-16	+187	+139	-29
+1	+13	+28	+58	+54	+26	+42	+78	+2	+72	+109	+98
-93	-98	-53	+81	+73	+164	+221	+262	+264	+180	+249	+347
+16	+25	+48	+48	+5	+8	+21	+50	-9	+40	+30	+34
+3	+8	+14	+39	+38	+15	+22	+68	+35	+30	+25	+5
-8	+6	+23	+71	+92	+28	+14	+54	+32	+16	+85	+56
-3	-1	-	+1	+6	+12	-1	+9	+10	-3	+8	-7
+10	+13	+27	-12	+10	-8	+3	+11	+12	+4	-15	+8
-3	-	+2	+13	+28	+1	+7	+19	+28	+32	+14	-16
-1	-1	+1	+11	+13	-1	+7	+26	+8	-7	+12	-20
-15	-15	-2	+25	+57	+47	+25	+73	+51	-1	+75	+54
-120	-48	+103	+375	+483	+364	+443	+781	+386	+661	+784	+559
+1,479	+1,885	+2,028	+716	+596	+922	+1,080	+1,142	+1,440	+1,732	+1,737	+1,297
+1,751	+1,977	+1,619	+988	+426	+1,009	+1,005	+645	+1,390	+1,525	+1,600	+1,071

experimental and the results used with care. Further discussion of the concepts and methods employed is contained in a paper, "Personal Saving in Canada: 1939-1953", published in the Proceedings of the Annual Meeting of the American Statistical Association, Montreal, September 1954, and available in memorandum form on request to the Research Department.

In preparing these estimates, many sources of information have been drawn upon, including D.B.S., Central Mortgage and Housing Corporation and the Department of Insurance, as well as Provincial Government agencies and private sources.

** Preliminary.

MONEY MARKET STATISTICS AND GOVERNMENT OF CANADA

Bank of Canada

Millions of Dollars

	GOVERNMENT OF CANADA TREASURY BILLS				CHARTERED BANKS Day-To- Day Loans	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK Day-To-Day Loans		
	Total Out- standing	HELD BY				At Month End	Maximum During Month	Daily Average	High	Low
		Bank of Canada	Chartered Banks	Others						
End of										
1953—Sept.	650	332	282	36	—	21	26	—	—	—
Oct.	650	407	195	47	—	13	21	—	—	—
Nov.	650	380	221	49	—	16	19	—	—	—
Dec.	650	374	244	31	—	22	23	—	—	—
1954—Jan.	650	335	282	33	—	25	27	—	—	—
Feb.	650	325	278	47	—	31	37	—	—	—
Mar.	650	301	292	57	—	28	35	—	—	—
Apr.	650	315	287	48	—	39	40	—	—	—
May	650	310	266	74	—	43	43	—	—	—
June	650	256	303	91	56	—	73	1.43	1½	1¼
July	675	165	361	148	68	—	—	1.16	1½	1¼
Aug.	695	134	401	161	52	—	—	1.06	1½	1¼
Sept.	715	94	431	190	63	—	—	.95	1½	1¼
Oct.	740	161	371	207	102	14	32	.96	1½	1¼
Nov.	760	219	361	180	101	1	5	.78	1½	1¼
Dec.	780	168	360	252	68	—	—	.76	1½	1¼
1955—Jan.	810	115	464	231	47	—	—	.69	1½	1¼
Feb.	850	149	433	268	92	—	—	.69	1½	1¼
Mar.	890	165	435	290	69	—	—	.98	1½	1¼
Apr.	940	221	382	337	99	—	—	.97	1½	1¼
May	980	200	424	356	116	—	—	.77	1½	1¼
June	1,020	296	376	348	95	—	4	1.11	1½	1¼
July	1,055	276	*	*	*	—	—	1.11	1½	1¼
As at Aug. 10	1,060	306	409	345	68					

1. Closing rates. * Not available.

CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces

	New Gold Production available for Export 1	Physical Imports 2	Physical Exports 3	Net Increase or Decrease in Official Holdings 4	Net Increase or Decrease in Canadian Owned Gold Held in Safe- keeping Abroad	Net Increase or Decrease in Foreign Owned Gold Held in Safekeeping in Canada
Calendar Years						
1948	3,423	2,384	2,505	3,291	—	11
1949	3,866	11	1,967	2,440	—	530
1950	4,283	12,571	980	2,682	2,857	16,049
1951	4,080	12,104	347	7,507	143	8,473
1952	4,310	25	19,246	1,246	2,565	18,723
1953	4,167	163	1,181	2,901	143	105
1954	4,556	138	751	2,484	143	1,317
Quarters						
1952—I	1,083	13	1,343	35	121	333
IV	1,091	2	2,992	53	159	2,112
1953—I	1,372	65	552	599	143	143
II	1,071	—	309	828	—	66
III	880	32	193	720	—	1
IV	846	64	127	754	—	29
1954—I	1,022	13	66	849	—	119
II	1,256	37	313	519	143	318
III	1,146	—	171	547	—	428
IV	1,133	88	200	570	—	451
1955—I	1,131	—	190†	538	—	402†
II*	1,140	—	175	394	—	571

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

3. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

4. Holdings of the Exchange Fund and Bank of Canada.

* Preliminary. † Revised.

GOVERNMENT THEORETICAL BOND YIELDS

Canada

Percentages Per Annum

INTEREST RATES										
YIELDS ON GOVERNMENT OF CANADA SECURITIES										
TREASURY BILLS ²		THEORETICAL BONDS ³ (Fifteenth of each month)								
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.	
1.91	2.73	3.17	3.41	3.49	3.65	3.79	3.75	3.84	3.93	Sept.—1953
1.94	2.75	3.04	3.48	3.54	3.66	3.75	3.72	3.81	3.91	Oct.
1.90	2.73	3.05	3.44	3.53	3.71	3.74	3.67	3.74	3.82	Nov.
1.88	2.65	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69	Dec.
1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67	Feb.
1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.
1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	May
1.57	1.87	2.11	2.24	2.47	2.79	2.97	3.09	3.24	3.38	June
1.38	1.68	1.78	2.28	2.22	2.77	2.87	3.11	3.18	3.33	July
1.32	1.61	1.76	2.00	2.21	2.56	2.87	3.00	3.15	3.30	Aug.
1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Sept.
1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Oct.
1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Nov.
1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	Dec.
.99	1.26	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32	Jan.—1955
.90	1.15	1.50	1.66	1.95	2.35	2.76	2.94	3.11	3.18	Feb.
1.13	1.35	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17	Mar.
1.23	1.49	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17	Apr.
1.24	1.55	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19	May
1.36	1.65	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17	June
1.43	1.70	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19	July
		1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25	As at 31 July

2. Weighted average rate at tenders.

3. Calculated as indicated by chart on page 38.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES ²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
Average of Months							100	32	15	11	17	25
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	164.6	256.2	210.4	116.2	112.2	126.5	109.4	117.4	117.4
Monthly												
1954—Jan.	219.8	206.4	227.8	162.9	266.3	214.6	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.1	205.1	227.3	163.3	264.7	214.0	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.7	204.4	226.9	161.7	262.0	211.9	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	218.0	205.8	225.1	161.0	260.4	210.7	115.6	110.4	125.6	109.9	118.1	117.2
May	217.9	207.3	224.3	161.6	268.0	214.8	115.5	110.2	125.8	109.9	117.3	117.5
June	217.6	206.6	224.3	162.3	267.3	214.8	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.5	177.0	262.1	219.6	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	168.7	248.2	208.4	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	163.8	245.5	204.6	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	162.9	240.5	201.7	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.9	202.3	222.3	165.2	243.1	204.2	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.4	203.5	222.4	164.6	245.9	205.3	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	165.6	248.4	207.0	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	167.6	245.8	206.7	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.4	206.2	224.1	166.1	241.3	203.7	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	186.8	238.7	212.7	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	183.2	243.4	213.3	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.3	224.1	174.3	250.0	212.2	115.9	111.0	129.2	107.8	116.1	117.8
July							116.0	111.5	129.6	107.8	115.8	117.7

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{16}$	101 $\frac{1}{16}$	101 $\frac{1}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{7}{8}$	97 $\frac{3}{4}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{3}{4}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{3}{4}$	96 $\frac{1}{2}$	97 $\frac{3}{8}$	98.34	98.66	280 $\frac{1}{2}$	272 $\frac{3}{8}$	273 $\frac{3}{8}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{4}$	96 $\frac{1}{4}$	97.32	97.65	278 $\frac{1}{16}$	269	269	273.39	274.19
1954—Feb.	97 $\frac{1}{2}$	96 $\frac{1}{4}$	96 $\frac{1}{2}$	96.65	97.14	273 $\frac{1}{2}$	271 $\frac{1}{2}$	271 $\frac{1}{16}$	271.93	273.08
Mar.	98 $\frac{1}{16}$	96 $\frac{1}{4}$	97 $\frac{1}{4}$	97.08	97.43	276 $\frac{7}{16}$	271 $\frac{1}{2}$	275 $\frac{3}{8}$	273.29	273.96
Apr.	98 $\frac{1}{2}$	97 $\frac{3}{4}$	98 $\frac{3}{8}$	98.25	98.85	278 $\frac{1}{16}$	275 $\frac{1}{8}$	278 $\frac{1}{2}$	276.93	278.10
May	98 $\frac{3}{4}$	97 $\frac{1}{16}$	98 $\frac{1}{16}$	98.43	98.84	278	276 $\frac{7}{16}$	276 $\frac{7}{16}$	277.48	278.44
June	98 $\frac{1}{4}$	97 $\frac{3}{4}$	97 $\frac{3}{4}$	98.13	98.53	277 $\frac{3}{16}$	275 $\frac{3}{8}$	275 $\frac{1}{8}$	276.61	277.59
July	97 $\frac{3}{4}$	97 $\frac{1}{8}$	97 $\frac{3}{8}$	97.44	97.68	275 $\frac{1}{16}$	273 $\frac{1}{4}$	274 $\frac{1}{16}$	274.59	275.18
Aug.	97 $\frac{3}{8}$	96 $\frac{3}{4}$	97 $\frac{1}{16}$	97.02	97.27	274 $\frac{1}{16}$	271 $\frac{1}{2}$	272 $\frac{1}{16}$	272.95	273.59
Sept.	97 $\frac{1}{16}$	96 $\frac{3}{4}$	96 $\frac{3}{4}$	96.97	97.13	272 $\frac{1}{16}$	270 $\frac{1}{16}$	271 $\frac{1}{16}$	271.65	272.06
Oct.	97 $\frac{3}{8}$	96 $\frac{3}{4}$	96 $\frac{1}{2}$	96.98	97.22	271 $\frac{3}{8}$	270 $\frac{1}{8}$	271 $\frac{1}{16}$	271.34	272.04
Nov.	97	96 $\frac{3}{4}$	96 $\frac{1}{16}$	96.92	97.10	271 $\frac{3}{8}$	269 $\frac{1}{2}$	271 $\frac{1}{16}$	270.90	271.39
Dec.	97 $\frac{1}{2}$	96 $\frac{3}{4}$	96 $\frac{3}{4}$	96.80	97.01	270 $\frac{1}{2}$	269	269	269.88	270.47
1955—Jan.	97 $\frac{5}{8}$	96 $\frac{1}{4}$	96 $\frac{3}{4}$	96.60	96.69	270 $\frac{1}{2}$	268 $\frac{3}{4}$	270 $\frac{1}{16}$	269.12	269.36
Feb.	98 $\frac{1}{4}$	96 $\frac{3}{4}$	98 $\frac{1}{4}$	97.69	97.72	275 $\frac{3}{8}$	269 $\frac{1}{2}$	275 $\frac{3}{8}$	271.97	271.75
Mar.	99 $\frac{1}{16}$	98 $\frac{3}{4}$	98 $\frac{3}{4}$	98.43	98.40	276 $\frac{1}{2}$	273 $\frac{3}{8}$	274 $\frac{1}{16}$	274.81	273.81
Apr.	98 $\frac{3}{4}$	98 $\frac{1}{16}$	98 $\frac{3}{4}$	98.62	98.58	277 $\frac{1}{16}$	274 $\frac{1}{16}$	276 $\frac{1}{2}$	275.86	274.62
May	98 $\frac{3}{4}$	98 $\frac{3}{8}$	98 $\frac{1}{16}$	98.59	98.58	276 $\frac{1}{16}$	274 $\frac{1}{2}$	274 $\frac{1}{8}$	275.69	274.37
June	98 $\frac{1}{4}$	98 $\frac{1}{4}$	98 $\frac{1}{4}$	98.44	98.41	275 $\frac{1}{4}$	274	274 $\frac{1}{8}$	274.66	273.18
July	98 $\frac{1}{4}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.46	98.41	274 $\frac{1}{8}$	273 $\frac{1}{16}$	274 $\frac{1}{8}$	274.25	272.51

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

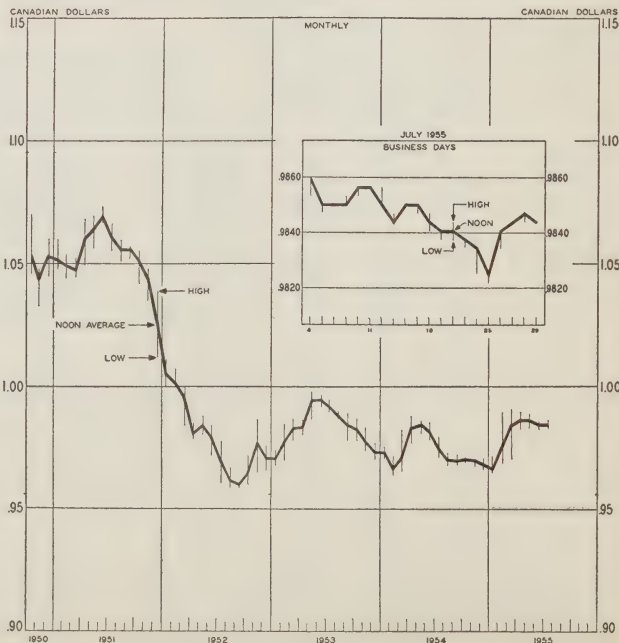
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1953—Oct.	968.3	816.2	1,784.5
Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954—Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't, held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



POPULATION BY PROVINCES: 1936 - 1955

Thousands of Persons

Dominion Bureau of Statistics

As of June 1	CANADA ¹	Atlantic Provinces ¹		Quebec		Ontario		Manitoba		Saskatchewan		Alberta		British Columbia		Yukon and N.W.T.
		Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	
1936	10,950	1,069	9.8	3,099	28.4	3,606	32.9	711	6.5	931	8.5	773	7.1	745	6.8	16
1937	11,045	1,079	9.8	3,141	28.5	3,637	33.0	715	6.5	922	8.3	776	7.0	759	6.9	16
1938	11,152	1,091	9.8	3,183	28.6	3,672	33.0	720	6.5	914	8.2	781	7.0	775	6.9	16
1939	11,267	1,102	9.8	3,230	28.8	3,708	33.0	726	6.4	906	8.0	786	7.0	792	7.0	17
1940	11,381	1,116	9.8	3,278	28.9	3,747	33.0	728	6.4	900	7.9	790	6.9	805	7.1	17
1941	11,507	1,130	9.8	3,332	29.1	3,788	33.0	730	6.3	896	7.8	796	6.9	818	7.1	17
1942	11,654	1,145	9.8	3,390	29.2	3,884	33.3	724	6.2	848	7.3	776	6.7	870	7.5	17
1943	11,795	1,160	9.8	3,457	29.4	3,915	33.3	723	6.1	838	7.1	785	6.7	900	7.6	17
1944	11,946	1,163	9.7	3,500	29.4	3,963	33.2	727	6.1	836	7.0	808	6.8	932	7.8	17
1945	12,072	1,178	9.8	3,560	29.6	4,000	33.1	727	6.0	833	6.9	808	6.7	949	7.9	17
1946	12,292	1,180	9.6	3,629	29.6	4,093	33.4	727	5.9	833	6.8	803	6.5	1,003	8.2	24
1947	12,551	1,197	9.5	3,710	29.7	4,176	33.3	739	5.9	836	6.7	825	6.6	1,044	8.3	24
1948	12,823	1,216	9.5	3,788	29.6	4,275	33.4	746	5.8	838	6.5	854	6.7	1,082	8.5	24
1949	13,447	1,576	11.7	3,882	29.0	4,378	32.6	757	5.6	832	6.2	885	6.6	1,113	8.3	24
1950	13,712	1,597	11.6	3,969	29.0	4,471	32.7	768	5.6	833	6.1	913	6.7	1,187	8.3	24
1951	14,009	1,618	11.5	4,056	29.1	4,598	32.9	776	5.5	832	5.9	939	6.7	1,165	8.4	25
1952	14,430	1,656	11.5	4,174	29.0	4,766	33.1	798	5.5	843	5.8	970	6.7	1,198	8.4	25
1953	14,781	1,688	11.4	4,269	29.0	4,897	33.2	809	5.5	861	5.8	1,002	6.8	1,230	8.3	25
1954	15,195	1,723	11.3	4,388	29.0	5,046	33.3	828	5.4	878	5.8	1,039	6.8	1,266	8.4	27
1955	15,601	1,761	11.3	4,520	29.1	5,183	33.3	849	5.4	889	5.7	1,066	6.8	1,305	8.4	28

PERCENTAGE ANNUAL INCREASE

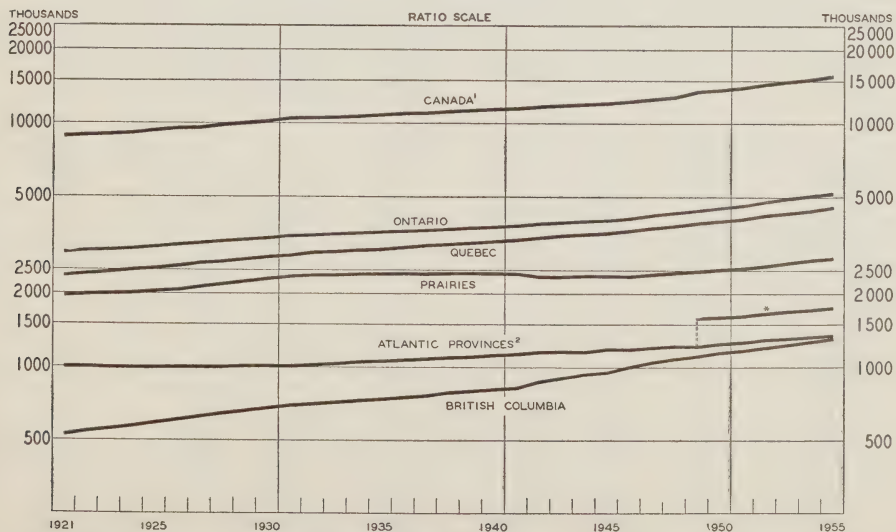
1921-31 Ave.	1.8 ²	-2	2.1	1.7	1.5	2.2	2.4	3.2
1931-41 Ave.	1.1 ²	1.2 ²	1.6	1.0	0.4	-0.3	0.9	1.8
1941-51 Ave.	1.9 ²	1.1 ²	2.2	2.1	0.6	-0.7	1.8	4.2
1951-52	3.0 ³	2.3 ³	2.9	3.7	2.8	1.3	3.3	2.8
1952-53	2.4 ³	1.9 ³	2.3	2.7	1.4	2.1	3.3	2.7
1953-54	2.8 ³	2.1 ³	2.8	3.0	2.3	2.0	3.7	2.9
1954-55	2.7 ³	2.2 ³	3.0	2.7	2.5	1.3	2.6	3.1

1. Including Newfoundland beginning in 1949.

2. Excluding Newfoundland.

3. Including Newfoundland.

POPULATION BY PROVINCES: 1921 - 1955



VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
Monthly						
1953—Aug.	248.6	201.1	262.1	230.5	311.7	218.4
Sept.	257.1	212.2	270.1	235.1	324.9	226.7
Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.4	248.0
1954—Jan.	229.1	171.6	240.1	201.9	299.7	246.0
Feb.	239.4	181.8	251.0	212.9	310.5	250.6
Mar.	236.8	171.1	249.9	214.6	305.1	250.6
Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.1	201.4	242.2	208.8	294.5	278.6
Feb.	247.9	205.1	253.9	220.5	306.1	282.4
Mar.	251.6†	202.9	259.3†	221.9	317.7†	282.2
Apr.	258.8*	202.7*	268.2*	231.2*	326.2*	288.8
May	264.2*	215.6*	273.3*	238.8*	327.3*	281.1*

† Revised. * Preliminary.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dwellings in New Structures ¹			Composite Price Index of Residential Building Materials	Index of Average Hourly Wage Rates - All Construction Workers	Composite Index of Residential Building Materials and Wage Rates	Expenditures on New Residential Construction and Major Improve- ments	Expenditures on Residential Repair and Maintenance	Total Expenditures
	Started	Completed	Under Construction						
			2							3	3, 4	3
	Units			1949 = 100			Millions of Dollars		
Calendar Years									
1949	90,509	88,233	59,503	100.0	100.0	100.0	775.0	176.0	951.2
1950	92,531	89,015	59,443	106.4	105.5	106.1	843.3	191.0	1,034.3
1951	68,579	81,310	43,219	125.5	119.4	123.2	821.6	221.0	1,042.6
1952	83,246	73,087	55,689	124.9	129.6	126.7	825.6	203.2	1,028.8
1953	102,409	96,839	59,923	123.9	133.0	127.4	1,083.7	213.6	1,297.3
1954*	113,527	101,965	68,641	121.7	139.4	128.3	1,178.0	221.8	1,399.8
Quarterly 1952—IV	21,206	26,302	55,689	124.4	134.7	128.3	247.5	51.8	299.3
1953—I	11,930	18,392	49,232	124.6	129.6	126.5	196.1	52.8	248.9
II	34,816	21,099	62,791	124.7	130.9	127.0	279.7	53.1	332.8
III	32,925	22,916	73,055	124.1	134.1	127.8	306.6	53.6	360.2
IV	22,738	34,432	59,923	122.3	137.4	128.1	301.3	54.1	355.4
1954*—I	11,722	20,327	51,070	121.3	138.0	127.6	209.6	55.0	264.6
II	34,676	21,244	64,262	121.3	138.9	127.9	285.1	55.2	340.3
III	37,929	24,716	75,310	122.0	140.1	128.8	336.9	55.6	392.5
IV	29,200	35,678	68,641	122.2	140.5	129.0	346.4	56.0	402.4
1955*—I	12,848	24,313	57,960	122.4	140.7	129.2	249.2	57.7	306.9
II	45,149	27,915	75,684	123.5	141.8	130.4	380.1	58.5	438.6

1. Excludes conversions. In 1954 these are estimated to have totalled approximately 4,000 units. 2. At end of period. Total starts less completions do not equal the number of units under construction due to adjustments; e.g. construction either ceased, or when completed, some dwellings contained more or less units than were reported when construction commenced. 3. Yearly and quarterly averages. 4. Including holiday pay allowances. * Preliminary.

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT¹

Millions of Dollars

Department of Trade and Commerce

Calendar year	Current Dollars				1949 Constant Dollars				
	New Construction		Machinery and Equipment	Total	New Construction		Machinery and Equipment	Total	Total as a % of G.N.P.
	Housing	Other			Housing	Other			
1952	826	2,437	2,022	5,285	668	1,942	1,718	4,328	22.1
1953†	1,084	2,581	2,176	5,841	851	1,996	1,836	4,683	23.0
1954†	1,178	2,525	1,804	5,507	919	1,951	1,500	4,370	22.2
1955*	1,283	2,781	1,744	5,808					
1955**	1,327	2,798	1,829	5,954					

Millions of Current Dollars

Calendar year	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing 2	Other Manufacturing	Utilities 3	Housing	Trade	Finance and Commercial Services	Institutions	Government Departments 4	Total
1952	667	211	762	211	1,159	826	197	147	278	827	5,285
1953†	671	257	726	243	1,209	1,084	330	196	301	824	5,841
1954†	500	249	545	250	1,114	1,178	357	220	329	765	5,507
1955*	484	309	607	210	1,110	1,283	361	229	393	822	5,808
1955**	485	318	681	223	1,077	1,327	364	228	395	856	5,954

1. Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex inventories) in that the latter excludes direct investment outlays of government departments and government investment outlays on government built non-rental housing, provincial hospitals and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts.

2. Includes investment of the following industries: Pulp and Paper Products; Iron and Steel; Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products

of Petroleum and Coal; Chemical Products; plus an estimate of capital items charged to operating expenses by these industries.

3. Includes oil and gas pipe lines.

4. Includes Federal Government defence projects and capital assistance to industries filling defence contracts.

† Revised.

† Preliminary actual.

* Preliminary forecast.

** Mid-year forecast.

LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2								3	4	5
1953—Nov. 21	740	4,023	196	61	68	27	103	153	5,371	4,838	10,209	107
Dec. 12	710	3,887	188	66	173	25	89	192	5,330	4,887	10,217	107
1954—Jan. 23	689	3,823	188	66	108	24	116	283	5,297	4,935	10,232	110
Feb. 20	708	3,781	196	66	96	23	100	315	5,285	4,957	10,242	111
Mar. 20	731	3,775	195	72	83	21	93	321	5,291	4,960	10,251	113
Apr. 17	760	2,160	205	67	1,704	20	90	306	5,312	4,949	10,261	113
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114
June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and observance of religious holidays during the survey weeks in December, 1953, April and December, 1954 and May, 1955.

3. Includes only those who had definite instructions to return to their jobs

within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

SELECTED PETROLEUM DATA
Compiled from Dominion Bureau of Statistics
SUMMARY OF CRUDE OIL PRODUCTION

	WESTERN CANADA			PROVEN RESERVES AT YEAR END 1		CRUDE OIL 2			
	Producing Wells at Beginning of Year	Wells Drilled During Year		Natural Gas Liquids	Crude Oil	Total Canadian Production	Ratio of Canadian Production to:		
		Productive	Dry				World Production 3	Proven Reserves at year-end	Domestic Consumption 3
	Number	Number	No.	Millions of barrels		%	%	%	
1947	593	130	25	150		7	0.2	4.8	7.4
1948	658	304	79	512		12	0.3	2.3	11.1
1949	941	532	107	900		21	0.6	2.3	17.9
1950	1,445	790	127	1,216		29	0.8	2.4	21.3
1951	2,099	923	302	11	1,365	48	1.1	3.5	31.1
1952	2,846	1,118	475	65	1,680	61	1.4	3.6	35.7
1953	3,821	1,886	666	198	1,846	81	1.7	4.4	43.0
1954	5,211	1,300**	*	208	2,208	96	1.9	4.3	47.0

1. 1947-1950, Industry sources; 1951-1954, Canadian Petroleum Association.

2. Excludes natural gas liquids.

3. See tables below.

4. Capacity at

Thousands of barrels; daily rate

CANADIAN CRUDE OIL PRODUCTION

	ALBERTA				SASKATCHEWAN			
	Light	Medium	Heavy	Total	Light	Medium	Heavy	Total
1947	15	2	1	18	-	-	1	1
1948	24	2	2	28	-	-	2	2
1949	51	1	2	54	-	-	2	2
1950	70	2	2	74	-	-	3	3
1951	119	3	3	125	-	-	3	3
1952	155	3	3	161	-	†	4	5
1953	204	3	3	210	†	1	7	8
1954	231	6	3	240	2	4	9	15

1. Excludes natural gas liquids.

2. All light crude.

3. Ontario and New Brunswick.

† Less than 500 barrels.

Thousands of barrels; daily rate

MARKET OUTLETS FOR WESTERN CANADIAN OIL¹

	CANADIAN REFINERIES							U.S.A.	ADDED TO FIELD AND PIPELINE INVENTORIES	TOTAL
	B.C.	Alberta ²	Sask.	Man.	Ont.	Maritimes & Que.	Total			
1947	-	15	2	2	-	-	19	-	1	20
1948	-	21	8	2	-	-	31	-	-	31
1949	-	33	19	3	-	-	55	-	1	56
1950	-	40	26	5	-	-	71	-	6	77
1951	-	47	31	13	37	-	128	1	-	129
1952	1	55	34	17	53	-	160	4	2	166
1953	7	60	43	17	62	-	189	7	25	221
1954	36	56	47	19	96	-	254	7	1	262

1. Excludes Ontario and New Brunswick production; also excludes natural gas liquids.

2. Includes N.W.T.

WORLD CRUDE OIL PRODUCTION

Thousands of barrels; daily rate

U.S. Bureau of Mines

	WESTERN HEMISPHERE				EASTERN HEMISPHERE				WORLD TOTAL
	U.S.A.	Venezuela	Other Western Hemisphere	Total	Persian Gulf 1	U.S.S.R. & E. Europe 2	Other Eastern Hemisphere	Total	
1939	3,466	566	352	4,384	330	739	262	1,331	5,715
1947	5,088	1,192	402	6,682	839	630	129	1,598	8,280
1948	5,520	1,339	425	7,284	1,139	723	234	2,096	9,380
1949	5,046	1,321	476	6,843	1,401	781	301	2,483	9,326
1950	5,407	1,498	545	7,450	1,755	867	347	2,969	10,419
1951	6,158	1,705	629	8,492	1,930	927	395	3,252	11,744
1952*	6,262	1,804	668	8,734	2,083	1,046	426	3,555	12,289
1953*	6,466	1,765	727	8,958	2,424	1,216	475	4,115	13,073
1954**	6,335	1,893	808	9,036	2,765	1,372	523	4,660	13,696

1. Bahrain, Iran, Iraq, Kuwait, Qatar and Saudi Arabia.

2. Romania, Albania, Hungary, Poland, Czechoslovakia and Austria.

* Preliminary.

** Estimates, from "World Oil" February 15, 1955.

EUM STATISTICS

publications except where otherwise noted.

DIAN STATISTICS

REFINING INDUSTRY						SELECTED USERS OF PETROLEUM PRODUCTS			
Crude Oil Throughput Capacity ⁴					Total Actual Crude Throughput	Motor Vehicles 5	Oil Using Locomotives 6	Oil Heated Homes	
Quebec & Maritimes	Ontario	Prairies & N.W.T.	British Columbia	Total Canada					
Thousands of barrels; daily rate						Thousands	Number	Thousands	
107	88	45	22	262	210	1,836	352	388	1947
132	89	68	26	315	239	2,035	437	*	1948
146	84	78	29	337	263	2,291	700	*	1949
165	75	90	29	359	298	2,601	877	633	1950
182	79	121	29	411	349	2,878	1,129	774	1951
186	104	135	29	454	379	3,157	1,354	944	1952
198	119	146	46	509	423	3,432	1,623	1,260	1953
198**	141**	159**	54**	552**	465	3,645	*	1,417	1954

1. 5. Motor vehicle registrations.

6. 1947-1950, C.N.R. and C.P.R. only.

* Not available.

** Estimated.

IL PRODUCTION ¹

Thousands of barrels; daily rate

MANITOBA 2	NORTHWEST TERRITORIES 2	WESTERN CANADA				EASTERN CANADA 2, 3	TOTAL	
		Light	Medium	Heavy	Total			
-	1	16	2	2	20	†	20	1947
-	1	25	2	4	31	1	32	1948
-	†	51	1	4	56	1	57	1949
-	†	70	2	5	77	1	78	1950
†	1	120	3	6	129	1	130	1951
†	1	156	3	7	166	1	167	1952
2	1	207	4	10	221	1	222	1953
6	1	240	10	12	262	1	263	1954

SOURCE OF CANADIAN REQUIREMENTS

Thousands of barrels; daily rate

DOMESTIC FIELD PRODUCTION		IMPORTS					INVENTORY CHANGE		TOTAL SUPPLY	
Crude	Natural Gas Liquids 1	Crude 2				Products 3	Crude	Products		
		U.S.A.	Venezuela	Other	Total					
20	1	107	76	8	191	68	+1	+5	274	1947
32	1	91	103	18	212	67	+3	+12	297	1948
57	1	81	94	32	207	55	+1	-1	320	1949
78	2	86	83	55	224	75	+4	+7	368	1950
130	3	58	124	46	228	85	+8	+16	422	1951
167	3	55	139	31	225	94	+9	+5	475	1952
222	4	39	159	25	223	100	+15	+11	523	1953
263	4	21	163	26	210	99	+1	+8	567	1954

1. Includes natural gasoline, propane and butane.

2. Received by Canadian refineries, D.B.S.

3. "Trade of Canada", D.B.S.

FINAL DISPOSITION OF OIL IN CANADA

Thousands of barrels; daily rate

DOMESTIC CONSUMPTION						EXPORTS ⁴		TOTAL DEMAND	
Aviation & Motor Gasoline ¹	Middle Distillates ²	Residual Fuels ³	Other Products	Refinery Fuel and Losses	Total	Crude	Products		
106	121		21	22	270	-	4	274	1947
117	126		24	23	290	-	7	297	1948
133	69	67	26	24	319	-	1	320	1949
145	87	80	29	26	367	-	1	368	1950
160	102	95	34	29	420	1	1	422	1951
181	121	98	37	31	468	4	3	475	1952
196	138	107	40	34	515	7	1	523	1953
205	166	109	43	36	559	7	1	567	1954

1. Includes naphtha specialties.

2. Includes tractor distillate, aviation turbine fuel, kerosene, stove oil, diesel fuel, furnace oil and other light fuel oils (nos. 1, 2, 3).

3. Includes heavy fuel oils (nos. 4, 5, 6) and bunker fuel.

4. Includes shipments to Newfoundland prior to March, 1949.

SELECTED AGRICULTURAL Department of Agriculture, Board of Grain

	LIVESTOCK								
	Inspected Slaughtering				Exports		Wheat		Oats
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham			
							Thousands of Head	Millions of lbs.		Mm. acres	Mm. bus.	Mm. acres
1951—IV	386	1,424	210	2,021	35	1			
Yearly Total	1,734	4,488	439	6,660	190	6	25	553	12
1952 — I	317	1,452	62	1,831	8	1			
II	526	1,530	52	2,109	17	1			
III	457	1,233	146	1,836	28	1			
IV	505	2,019	253	2,777	18	1			
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11
1953 — I	467	1,330	77	1,875	10	1			
II	606	1,198	38	1,842	13	2			
III	574	853	191	1,618	22	3			
IV	563	1,230	237	2,030	11	2			
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10
1954 — I	570	1,152	86	1,808	19	2			
II	674	1,108	45	1,828	20	2			
III	614	1,000	189	1,803	10	2			
IV	598	1,419	242	2,259	8	2			
Yearly Total	2,456	4,679	563	7,697	57	8	24	299	10
1955 — I	560	1,399	95	2,054	7	2			
II*	693	1,377	57	2,127			22**		11**

	PRICES 8								Field Crops
	D.B.S. Index of Farm Prices of Agricultural Products 9 1935-39 = 100	WHOLESALE PRICES							
		Wheat 10 (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter 12	Cheddar Cheese 13		
		I.W.A. 11	Class II						
		Cents per bushel						Dollars per cwt.		Cents per pound
1951—IV	300.3	187.3	242.2	33.84	29.03	64.5	36.1	335	
Yearly Total	296.8	189.5	230.1	32.60	32.85	63.3	36.6	807	
1952 — I	286.9	180.2	237.4	29.12	26.41	66.5	36.1	195	
II	273.8	176.7	223.6	25.03	25.60	58.5	30.2	234	
III	270.8	173.4	215.4	25.80	25.60	57.3	29.7	320	
IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	370	
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119	
1953 — I	260.1	175.8	218.7	22.08	26.21	62.7	31.4	215	
II	254.4	178.3	210.8	19.62	30.62	58.1	29.6	196*	
III	246.7	193.3	202.3	19.27	33.81	57.5	28.1	393*	
IV	236.3	191.2	191.2	18.90	32.60	60.2	31.9	298*	
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,102*	
1954 — I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142*	
II	240.0	179.7	179.7	19.01	35.77†	57.8	30.1	126*	
III	233.5	170.1	170.1	20.63	28.74	57.3	30.1	224*	
IV	219.7	170.1	170.1	20.46	26.08	59.3	30.2	241*	
Yearly Total	233.4	176.0	176.0	19.25	31.35	58.9	30.7	732*	
1955 — I	221.3	173.8	173.8	19.56	25.22	61.0	30.3	150*	
II*	228.9	176.0	176.0	19.62	25.66	56.7	29.7		

1. Exclude Newfoundland.

2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.

3. Creamery, dairy and whey butter.

4. Whole milk products and milk by-products.

5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.

6. Registered egg station gradings.

7. Allowances made for the low quality of the 1951 and 1954 western grain crop.

8. Prices are quarterly and annual averages.

9. Subject to upward revision when final western wheat, oats and barley prices are available for 1953-54 and 1954-55 crop year.

10. Basis in store Port William-Port Arthur.

11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

STATISTICS¹: QUARTERLY

Producers and Dominion Bureau of Statistics

PRODUCTION

FIELD CROPS					DAIRYING				Eggs	D.B.S. Index of Physical Volume of Agricultural Production 1935-39 = 100
Oats	Barley		Other Field Crops		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk		
<i>(m. bus.)</i>	<i>Mm. acres</i>	<i>Mm. bus.</i>	<i>Mm. acres</i>	<i>Mm. bus.</i>	3	<i>Millions of pounds</i>			6	
			2				4	5		
					55	15	76	3,198	1,230	
488	8	245	4	115	286	89	436	15,310	4,723	151.27
					33	4	61	2,578	1,601	
					100	23	172	4,748	1,529	
					113	28	162	5,009	1,063	
					60	12	78	3,328	1,264	
467	8	291	4	121	306	68	473	15,735	5,458	166.0
					38	6	62	2,791	1,412	
					109*	27*	159	5,013	1,456	
					117*	29*	138	5,122	1,067	
					61*	13*	80	3,449	1,296	
407	9	262	4	125	326*	75*	440	16,375	5,231	156.2
					40*	7*	68*	2,889	1,539	
					110*	28*	157*	5,075*	1,547	
					123*	34*	146*	5,352*	1,295	
					61*	14*	79*	3,484*	1,501	
307	8	176	4	111	334*	82*	450*	16,800*	5,883	111.37*
	10**		5**		39*	6*	70*	2,890*	1,447*	
					110	27	156	5,045	1,536	

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

Participation and Equalization Payments ¹⁴	BY PRODUCTS				BY REGIONS				Total Net Income 16
	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) ¹⁵	
Millions of Dollars									
129	235	191	60	949	41	334	574	950	
313	896	638	163	2,816	121	1,224	1,471	2,827	2,155
49	156	123	32	556	27	267	263	558	
15	169	162	50	630	31	264	336	631	
1	157	182	21	680	26	305	349	682	
159	214	177	63	984	42	319	622	984	
223	696	645	166	2,849	126	1,154	1,569	2,854	1,923
3	159†	124†	33	534	26	253	256	535	
73	161*	175*	47*	652*	27*	259*	366*	652*	
9	153*	201*	22*	778*	24*	306*	448*	778*	
88	186*	185*	55*	812*	34*	295*	484*	813*	
173	659*	685*	157*	2,776*	110*	1,112*	1,554*	2,778*	1,700
28	181*	125*	31*	506*	23*	261*	222*	508*	
31	181*	169*	48*	555*	29*	264*	262*	555*	
-	156*	198*	19*	597*	27*	294*	276*	597*	
54	187*	184*	55*	721*	37*	293*	391*	721*	
113	705*	675*	153*	2,378*	115*	1,113*	1,150*	2,380*	1,126*
-	168*	122*	32*	472*	25*	264*	183*	490*	

12. No. 1 pasteurized, current receipts, price delivered.

13. Ontario coloured, current receipts, price f.o.b. factory.

14. Wheat participation and adjustment payments, oats and barley equalization payments and flax-seed adjustment payments. The wheat participation and adjustment payments for the years 1951, 1952, 1953 and 1954 amounted to 271, 166, 125 and 97 respectively.

15. Payments under the Prairie Farm Assistance Act.

16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised.

* Preliminary.

** Preliminary estimates as at August 5, 1955.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1,2		AVERAGE HOURS WORKED 1,3		AVERAGE HOURLY EARNINGS 1,3,4		MONTHLY LABOUR INCOME 4			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	Total \$	MANU-FACTURING	CON-STRUCTION	ALL OTHER 6
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
First of Month										
1954—Jan.	108.0	103.6	38.5	40.5	140.4	158.3	950	322	56	572
Feb.	108.3	105.9	40.7	42.6	140.4	158.3	955	324	54	577
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	950	323	54	573
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	958	322	59	577
May	107.3	106.7	40.6	42.1	141.8	158.0	980	320	67	593
June	107.7	108.7	39.8	42.7	142.2	157.0	1,009	325	70	614
July	108.8	111.5	40.5	42.8	141.6	156.1	1,017	324	77	616
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,019	324	75	620
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3†	144.3	160.4†	1,013	336	63	614
May	107.3	109.0	41.2	42.3	145.4	160.3				
June	109.2									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at May 1, 1955 was Manufacturing, 1,117,338; Mining, 97,923.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income.

* Preliminary.

† Revised.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product ↑	Change in Business Inventories ↑	Govt. Expenditure on National Security 1†	Personal Savings as a Percentage of Disposable Income ↑	Total Personal Income ↑	Con-struction 3	Unem-employment Millions	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Com-modities 5	Average Hourly Earnings in Manu-facturing 5	Total Industrial Production 4
	Billions of Dollars 2			↑	Billions of \$ ²	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
Monthly												
1953—Dec.					285.9	2.7	2.3	13.9	114.9	110.1	1.80	126
1954—Jan.					285.2	2.5	3.1	13.6	115.2	110.9	1.80	125
Feb.	358.3	-3.2	46.8	8.3	286.3	2.4	3.7	14.0	115.0	110.5	1.80	125
Mar.					286.3	2.6	3.7	13.9	114.8	110.5	1.79	123
Apr.					286.4	2.8	3.5	14.2	114.6	111.0	1.80	123
May	357.6	-2.7	43.6	7.4	286.7	3.1	3.3	14.0	115.0	110.9	1.81	125
June					286.7	3.4	3.3	14.4	115.1	110.0	1.81	124
July					287.1	3.6	3.3	14.3	115.2	110.4	1.80	123
Aug.	358.8	-4.9	42.1	6.5	286.7	3.7	3.2	14.2	115.0	110.5	1.79	123
Sept.					287.9	3.7	3.1	14.2	114.7	110.0	1.81	124
Oct.					288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.	367.1	-6	40.5	6.5	290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.					292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.	375.3	1.5	41.2	5.9	293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3†	114.2	110.5	1.86	136
May	383.0	3.5	40.3	6.6	301.4	3.5	2.5	15.4	114.2	109.9	1.87	138
June*					301.2	3.8	2.7	15.4	114.4	110.3	1.87	139

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

7. New sample covering 230 areas as against 68 in the old series begins with 1954. Figures adjusted in December, 1953, to link with new series.

* Preliminary.

† Revised.

EXTERNAL TRADE AND TRADE INDEXES¹

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ²								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
12 Mths. ending											
May 1955	2,431	745	228	360	184	155	4,103	157			
Monthly											
1953-Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.6	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.1	119.6
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	115.8	87.8
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	107.2	115.7	92.7
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.5	106.7
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	115.5	103.3
Feb.	181.5	55.3	17.6	20.6	13.8	12.6	301.4	14.7	115.8	116.0	99.8
Mar.	214.9	65.5	19.7	27.7	14.5	12.6	354.9	12.2	136.1	116.5	116.8
Apr.	194.3	70.5	21.3	27.1	12.9	14.5	340.6	10.9	131.1	117.4†	111.7†
May	221.9†	67.2	24.3	30.6	15.0	13.9	372.9	15.0	143.2	117.2	122.2
June	232.7	65.3					383.3	13.3			
TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.4	138.0
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
12 Mths. ending											
May 1955	3,105	389	197	207	290	79	4,267	-164			
Monthly											
1953-Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.1	144.9
Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.0	139.2
1954-Jan.	202.7	28.3	9.1	11.2	23.9	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.4	29.0	10.5	9.9	21.8	4.0	292.6	-12.8	132.8	109.0	121.8
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	108.9	147.2
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.4	148.0
June ⁶	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁶	-69.2 ⁶	188.7 ⁶	110.6	170.6 ⁶
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.8	306.6	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.5	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.3	168.6	110.3†	152.9†
Apr.	284.8	33.8	18.2	16.9	23.7	5.2	382.6	-42.0	172.9	110.7	156.2
May	318.5†	37.1†	20.6	21.4	28.7	8.8	434.0†	-61.1†	195.7*	109.9*	178.1*
June*	301.4	27.4				7.7	402.4	-19.1			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953 and 1954 amounted to \$6.8, 109.1, 100.9, 182.0 and 202.4* respectively.

3. Consists of U.K., Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39=100.

6. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. bbls.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cords
Calendar Years												
1946	158	15	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	18	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	12	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	10	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	10	41	459	840	79	63	56	207	284	3,575	1,612
1951	237	12	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	13	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	11	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	10	126	89	186	8	5	33	294	281	4,034	1,645
12-mths ending May 1955	213	9	111	76	75	9	8	31	301	256	4,492	1,597
Monthly												
1954-Jan.	13.4	.9	6.2	3.3	13.2	.5	—	1.7	15.2	21.8	184.6	130.9
Feb.	14.0	.7	5.5	6.4	90.7	.5	—	2.8	15.9	24.5	219.7	161.1
Mar.	11.0	1.0	4.9	7.5	9.6	.6	.1	3.0	18.9	26.1	365.7	134.0
Apr.	14.8	.8	8.1	11.3	10.0	.6	.1	2.0	13.7	25.8	300.2	51.2
May	17.5	.9	16.5	17.4	14.3	.6	.1	3.0	14.2	22.9	284.4	61.9
June	18.2	.9	14.7	11.9	6.2	.6	.1	3.7	22.1	20.1	319.0	152.2
July	18.5	.9	10.7	8.0	5.7	.5	.2	2.7	30.7	16.7	412.7	145.8
Aug.	16.7	.8	7.4	4.9	7.7	.7	.6	3.0	34.8	20.4	464.8	175.5
Sept.	19.2	.8	8.6	3.7	9.0	.7	.3	3.5	51.8	19.5	377.9	218.9
Oct.	18.1	.8	9.1	3.0	7.2	.8	.7	2.7	30.8	23.3	362.5	164.0
Nov.	26.7	.8	17.7	5.7	7.2	1.0	1.2	2.3	27.6	35.1	394.3	118.4
Dec.	20.2	.8	16.1	6.1	5.2	.9	1.4	2.9	18.2	24.5	347.7	130.9
1955-Jan.	14.6	.6	4.3	3.9	7.4	.8	.6	1.9	15.2	22.3	328.9	133.5
Feb.	12.1	.6	3.5	3.3	5.3	.7	.2	1.9	16.6	20.3	339.3	143.0
Mar.	18.8	.8	7.3	5.7	4.7	.8	.2	1.9	21.3	21.2	365.5	104.8
Apr.	13.2	.9	5.2	10.4	4.1	.8	.8	2.8	16.8	13.7	385.7	45.0
May	16.8	.8	6.8	9.3	5.1	.9	1.6	1.8	15.3	18.6	394.3	64.8

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Years												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,556
12-mths ending May 1955	2,270	5,669	12	521	227	176	432	167	23,474	928	657	4,615
Monthly												
1954-Jan.	146.2	375.4	.7	37.0	15.4	9.2	23.4	10.6	1,662.7	50.7	54.0	339.9
Feb.	156.7	406.3	.8	34.3	12.6	10.9	19.1	12.3	1,603.9	56.6	87.7	302.8
Mar.	192.6	481.8	.7	41.5	16.3	14.1	30.1	14.7	1,734.1	71.9	99.0	378.9
Apr.	168.4	420.3	1.2	33.3	15.1	13.1	29.3	13.1	1,447.2	64.5	66.3	402.2
May	195.0	494.2	3.0	67.0	23.6	16.6	26.7	13.7	2,553.7	87.2	81.3	399.5
June	195.6	479.2	.7	44.4	23.2	20.1	35.6	15.4	1,497.8	81.9	54.6	454.3
July	163.1	466.7	1.3	38.2	20.7	20.1	50.9	12.1	2,419.4	66.0	19.5	400.1
Aug.	189.6	474.8	.8	41.2	19.5	16.3	34.4	14.1	2,002.3	74.5	35.2	393.5
Sept.	201.8	480.3	.5	39.2	18.9	13.4	33.5	12.6	1,654.8	83.6	55.2	351.8
Oct.	182.1	433.4	.6	39.1	16.1	11.3	23.0	12.9	1,680.6	84.6	45.1	362.9
Nov.	201.3	473.1	.3	26.4	19.4	13.7	31.6	12.5	2,313.8	76.3	49.7	363.7
Dec.	188.1	535.9	.6	58.7	21.5	18.3	53.7	14.8	2,068.8	89.8	61.6	406.6
1955-Jan.	164.7†	438.0	.9	50.1	16.8	11.4	37.1	14.4	1,554.1	56.2	84.1	340.8
Feb.	160.4	407.5	2.9	31.6	19.1	15.4	35.9	13.9	2,286.2	61.7	102.1	433.7
Mar.	206.7	478.5	1.3	43.9	18.4	13.4	33.9	13.6	1,522.0	73.6	127.5	356.3
Apr.	182.3	485.2	1.3	55.4	16.4	13.9	32.9	16.1	2,037.0	77.9	*	316.8
May	233.9	515.8	.7	52.3	17.2	9.0	29.9	14.8	1,937.2	102.1	*	434.5

¹ Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. * Series discontinued.

† Revised.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Years												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,602	858	13,095	95	45	36	3,368	167	48	26	12
12-mths ending Apr. 1955	2,947	11,462	951	12,939	88	44	35	3,375	183	50	31	12
Monthly												
1954-Jan.	158.8	770.7	51.4	518.9	10.7	4.1	2.9	180.2	8.7	3.9	1.6	1.2
Feb.	183.5	1,020.5	60.6	443.4	9.4	3.4	1.9	324.1	12.4	4.2	2.2	1.0
Mar.	242.5	1,222.0	86.2	492.8	9.7	2.9	3.9	316.4	16.9	4.7	2.4	1.1
Apr.	267.4	1,019.0	96.0	930.0	10.6	5.5	4.6	251.1	13.7	4.3	2.3	1.0
May	271.0	926.8	115.7	924.8	7.8	4.6	4.4	227.4	13.4	3.9	2.9	1.9
June	303.4	1,168.8	139.3	1,778.8	5.5	4.6	2.0	222.4	14.8	4.3	3.0	1.3
July	305.2	785.2	59.0	1,318.4	6.5	3.4	2.6	207.9	10.9	3.2	2.2	1.1
Aug.	314.8	718.4	25.2	1,045.4	5.1	3.6	1.8	193.4	13.8	3.6	2.0	1.0
Sept.	248.1	641.8	21.1	1,998.4	5.9	2.6	1.5	254.8	9.0	3.4	2.3	.8
Oct.	225.6	664.8	48.0	1,313.9	7.0	4.5	4.0	355.9	9.6	3.8	1.8	.8
Nov.	226.9	843.7	82.2	1,920.4	7.6	3.8	2.8	430.0	20.6	4.2	1.8	.8
Dec.	206.4	1,820.7	73.2	410.4	9.5	1.9	3.7	404.2	23.2	4.1	1.9	1.0
1955-Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.0	1.0
Feb.	187.9	1,065.2	85.5	181.7	7.7	3.2	1.9	314.1	13.7	4.6	2.6	1.0
Mar.	225.2	1,111.3	102.6	803.0	6.8	2.2	3.6	169.3	18.2	5.2	4.1	1.1
Apr.	253.4	998.6	119.6	972.8	8.7	5.2	3.8	183.4	18.3	4.6	3.7	1.2

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Years												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
12-mths ending Apr. 1955	101	3,030	38	82	336	305	43	3,040	87	19	2,756	1,074
Monthly												
1954-Jan.	5.2	12.2	1.1	5.8	43.9	35.8	2.3	20.7	2.6	1.1	249.8	57.7
Feb.	9.2	.7	1.7	5.0	38.2	32.6	2.9	24.0	5.4	1.2	190.0	53.6
Mar.	8.7	.9	1.3	7.3	35.4	37.2	5.6	23.8	7.0	1.1	237.5	38.8
Apr.	8.0	.8	1.1	10.3	30.2	30.7	7.2	35.4	9.1	1.1	194.9	57.0
May	8.1	283.0	10.4	10.0	28.9	23.1	6.1	291.7	7.8	1.7	206.3	67.2
June	9.3	381.8	5.2	7.2	30.6	29.1	5.5	311.9	7.3	2.1	287.9	117.2
July	7.7	646.9	.9	5.3	25.8	23.5	2.7	407.0	5.9	1.6	267.1	100.1
Aug.	6.3	515.4	.7	6.3	24.7	24.7	2.3	463.4	7.3	1.8	230.1	92.4
Sept.	7.8	396.7	1.2	4.6	27.9	22.9	1.6	330.4	8.3	1.8	237.8	92.8
Oct.	7.7	542.2	1.3	5.9	29.4	25.6	1.3	394.8	9.3	1.8	203.6	129.9
Nov.	8.2	253.8	2.2	5.5	32.4	31.1	3.3	478.8	8.4	2.0	225.2	143.1
Dec.	9.5	1.0	9.8	6.8	21.5	28.6	2.8	180.2	7.6	1.4	230.9	116.0
1955-Jan.	8.0	.3	1.8	5.6	22.4	24.3	4.0	20.1	5.5	1.3	196.9	65.7
Feb.	9.9	1.4	1.8	8.5	26.9	19.7	3.5	23.8	.7	1.1	197.5	50.3
Mar.	9.5	3.9	2.0	10.0	33.6	28.2	3.8	20.3	10.4	1.2	252.5	43.0
Apr.	9.4	3.2	1.3	6.6	31.5	23.8	5.9	118.1	9.0	1.7	220.3	56.2

1. Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

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BANK OF CANADA

STATISTICAL SUMMARY

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AUGUST 1955



Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks		
		2 yrs. and under	Over 2 yrs.	Total						
As at Dec. 31									1	2
1950	262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0
1951	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8
1952	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8
1953	374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.3
1954	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6
End of										
1954—May	310.4	1,430.0	520.5	1,950.6	2,260.9	-	-	15.0	74.0	35.7
June	256.1	1,312.4	702.0	2,014.4	2,270.5	-	-	-	91.1	34.5
July	165.3	1,485.9	492.6	1,978.5	2,143.9	-	-	-	65.9	34.6
Aug.	133.8	1,536.1	493.0	2,029.1	2,162.9	-	-	-	69.1	34.5
Sept.	94.4	1,566.4	535.0	2,101.4	2,195.8	-	-	-	70.1	35.6
Oct.	161.5	1,276.7	787.2	2,063.9	2,225.4	-	-	-	64.4	35.6
Nov.	219.4	1,224.9	826.9	2,051.8	2,271.2	-	-	-	70.0	35.6
Dec.	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6
1955—Jan.	115.4	1,134.3	865.4	1,999.7	2,115.2	-	-	-	63.8	35.7
Feb.	148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.9
Mar.	164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.9
Apr.	220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.2
May	199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	64.7	33.5
June	296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.6
July	276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.6
Aug.	240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.1
Average of Wednesdays										
1954—May	302.7	1,408.2	551.4	1,959.6	2,262.4	-	-	5.1	71.1	35.6
June	280.1	1,296.5	694.8	1,991.3	2,271.4	-	-	3.0	76.5	35.0
July	196.9	1,433.1	510.2	1,943.4	2,140.2	-	-	1.3	83.4	34.5
Aug.	150.2	1,513.3	485.6	1,998.9	2,149.1	-	-	-	65.4	34.7
Sept.	110.4	1,550.6	521.0	2,071.6	2,182.0	-	-	-	70.4	34.6
Oct.	113.2	1,260.2	774.6	2,034.8	2,147.9	-	-	-	66.3	35.6
Nov.	159.7	1,261.3	809.8	2,071.1	2,230.8	-	-	-	68.1	35.6
Dec.	197.1	1,201.4	839.3	2,040.7	2,237.9	-	-	-	67.0	35.6
1955—Jan.	155.8	1,178.8	887.7	2,066.6	2,222.4	-	-	0.3	67.4	35.5
Feb.	114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32.9
Mar.	161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.9
Apr.	188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33.0
May	205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.2
June	226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.6
July	298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	35.6
Aug.	272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.8
As at										
1954—Aug.	11	155.4	1,514.4	485.6	2,000.0	2,155.4	-	-	63.0	34.6
	18	142.6	1,523.0	479.1	2,002.1	2,144.7	-	-	71.9	34.6
	25	137.9	1,528.3	485.6	2,013.9	2,151.8	-	-	61.9	34.8
Sept.	1	133.8	1,537.4	493.9	2,031.2	2,165.0	-	-	69.4	34.5
	8	120.1	1,542.0	508.8	2,050.9	2,171.0	-	-	65.3	34.5
	15	107.7	1,555.6	523.1	2,078.7	2,186.4	-	-	69.7	34.5
As at										
1955—June	1	199.9	1,157.6	809.2	1,966.8	2,166.7	-	-	87.6	33.5
	8	215.8	1,158.1	806.2	1,964.3	2,180.1	-	-	99.7	33.5
	15	214.6	1,153.2	804.3	1,957.5	2,172.1	-	-	95.6	33.6
	22	226.6	1,154.9	806.0	1,961.0	2,187.6	-	-	90.7	33.6
	29	273.4	1,157.4	820.0	1,977.4	2,250.9	-	-	98.2	33.6
July	6	298.1	983.3	975.0	1,958.2	2,256.3	-	-	88.3	33.6
	13	317.7	984.5	981.4	1,965.9	2,283.5	-	-	93.9	33.6
	20	298.7	981.1	989.5	1,970.7	2,269.4	-	-	94.5	33.6
	27	279.8	967.1	1,008.4	1,975.5	2,255.3	-	-	101.1	33.6
Aug.	3	280.5	959.9	1,035.5	1,995.4	2,275.9	-	-	98.4	33.6
	10	306.0	950.3	1,074.5	2,024.7	2,330.7	-	-	115.5	33.6
	17	269.8	949.7	1,067.5	2,017.2	2,286.9	-	-	110.6	33.8
	24	263.5	948.7	1,065.0	2,013.7	2,277.2	-	-	105.0	33.8
	31	240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	114.3	34.1
Sept.	7	228.1	913.1	1,097.7	2,010.8	2,239.0	-	-	112.6	34.1
	14	223.1	912.2	1,123.4	2,035.6	2,258.7	-	-	103.5	34.1

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets, fund and all other liabilities. * Not available. † Revised.

CANADA

WEEKLY SERIES

Millions of Dollars

All Other Accounts	Total Assets or Liabilities	LIABILITIES							All Other Accounts	As at Dec. 31
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities		
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
3					4				4, 5	
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
40.0	2,425.6	258.1	1,288.5	1,546.6	143.8	589.3	30.3	71.3	44.4	End of
41.4	2,437.5	227.2	1,326.3	1,553.5	99.0	624.4	41.4	64.6	54.6	May—1954
72.5	2,316.9	217.9	1,254.2	1,572.1	50.5	543.9	30.9	63.9	55.7	June
40.1	2,306.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2	July
36.1	2,337.5	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5	Aug.
80.4	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	Sept.
47.8	2,424.6	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9	Oct.
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3 ⁴	529.6	30.5	63.1	97.9 ⁴	Nov.
50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Dec.
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Jan.—1955
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Feb.
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Mar.
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	Apr.
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	May
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	June
47.9	2,465.4	*	*	1,653.9	59.5	538.7	38.1	110.6	64.6	July
52.7	2,426.8	282.6	1,258.8	1,541.4	123.6	621.6	28.4	68.4	43.4	Aug.
45.3	2,431.2	268.3	1,281.2	1,549.5	99.6	618.9	33.4	68.4	61.5	Average of
49.2	2,308.6	284.8	1,284.6	1,569.5	46.0	549.1	31.6	63.3	49.3	Wednesdays
35.3	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	May—1954
38.7	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	26.5	68.7	57.5	June
54.7	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	July
47.1	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	Aug.
79.8	2,420.3	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0	As at
43.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	Aug.—1954
38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	11
31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	18
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	25
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	1 Sept.
36.9	2,357.3	280.6†	1,325.2†	1,605.7	55.1	522.8	35.0	87.6	51.1	8
39.1	2,433.4	302.1	1,342.5	1,644.7	48.6	550.9	40.4	87.8	60.8	15
37.2	2,467.8	296.6	1,358.7	1,655.2	60.7	549.4	35.5	104.4	62.6	As at
34.4	2,287.4	292.4	1,287.2	1,579.5	46.7	520.6	30.7	60.2	49.6	Aug.—1954
32.1	2,283.4	285.9	1,290.6	1,576.5	50.8	505.3	27.9	70.6	52.2	18
30.4	2,278.9	299.7	1,272.9	1,572.6	51.3	517.7	27.6	60.0	49.8	25
40.2	2,309.1	257.3	1,317.0	1,574.3	45.0	538.1	26.3	67.7	57.7	1 Sept.
51.2	2,321.8	313.2	1,307.5	1,620.7	52.1	502.7	26.7	63.5	56.3	8
35.2	2,325.8	303.7	1,309.1	1,612.8	65.0	494.6	26.6	68.0	58.8	15
36.8	2,324.7	263.5†	1,333.9†	1,597.4	49.4	515.4	31.8	84.8	45.8	As at
43.0	2,356.3	290.9†	1,311.7†	1,602.6	49.8	526.1	32.3	96.2	49.2	1 June—1955
35.9	2,337.2	274.9†	1,330.9†	1,605.8	44.8	515.3	35.5	88.7	47.1	8
31.0	2,348.0	300.1†	1,308.0†	1,608.2	49.5	518.7	37.9	83.7	50.0	15
37.8	2,420.5	273.4	1,341.4	1,614.8	81.9	538.4	37.7	84.5	63.1	22
62.4	2,440.7	279.1	1,355.7	1,634.8	48.4	558.4	40.7	80.1	78.3	29
31.8	2,442.9	311.6	1,333.3	1,644.8	48.7	571.5	38.0	88.1	51.7	6 July
33.6	2,431.1	302.4	1,346.6	1,648.9	50.2	547.7	38.7	88.7	56.9	13
28.7	2,418.7	315.4	1,334.6	1,650.0	47.1	527.0	44.1	94.2	56.3	20
39.6	2,447.6	282.8	1,373.5	1,656.3	59.3	537.2	37.3	91.5	66.0	27
29.3	2,509.1	309.0	1,348.0	1,657.0	60.0	590.8	34.6	108.6	58.2	3 Aug.
39.6	2,471.0	295.7	1,360.0	1,655.7	65.5	554.1	33.2	108.4	54.1	10
29.7	2,445.8	315.8	1,337.7	1,653.2	59.4	526.2	34.1	103.0	69.9	17
47.9	2,465.4	279.5	1,374.4	1,653.9	59.5	538.7	38.1	110.6	64.6	24
79.5	2,465.2	292.1	1,374.0	1,666.0	65.0	528.8	31.0	110.9	63.4	31
29.5	2,440.9	*	*	1,672.7	33.9	533.8	30.1	101.2	69.2	7 Sept.

Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

Millions of Dollars

	I. CANADIAN CASH RESERVES*								
	Cash Reserves			Canadian Dollar Deposit Liabilities 1	Average Cash Reserve Ratio 2		Advances from Bank of Canada	Govt. of Canada	Provincial Governments
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1950	548	207	755	7,487	10.1	1950	-	257	158
1951	567	225	792	7,759	10.2	1951	-	88	185
1952	606	239	844	8,110	10.4	1952	-	49	214
1953	627	256	883	8,624	10.2	1953	-	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	-	176	190
1954 2nd Half★	525	286	811	9,097	8.9				
1953—Nov.	628	264	892	8,935	10.0	End of			
Dec.	629	267	896	8,787	10.2	1953—Nov.	-	525	113
1954—Jan.	627	290	917	8,871	10.3	Dec.	-	473	166
Feb.	640	254	894	8,945	10.0	1954—Jan.	10	486	191
Mar.	652	249	902	8,686	10.4	Feb.	10	593	143
Apr.	623	248	871	8,745	10.0	Mar.	-	276	273
May	628	257	885	8,818	10.0	Apr.	-	164	206
June	635	261	896	8,857	10.1	May	15	138	170
July★	555	280	834	8,890 ¹	9.4 ²	June	-	164	250
Aug.	524	268	793	8,929	8.9	July	-	192	129
Sept.	511	284	795	8,999	8.8	Aug.	-	184	125
Oct.	509	298	807	9,087	8.9	Sept.	-	122	208
Nov.	526	294	820	9,287	8.8	Oct.	-	256	171
Dec.	526	290	816	9,391	8.7	Nov.	-	493	125
1955—Jan.	569	279	848	9,484	8.9	Dec.	-	176	190
Feb.	492	318	809	9,343	8.7	1955—Jan.	-	153	141
Mar.	521	284	805	9,398	8.6	Feb.	-	203	138
Apr.	544	268	812	9,586	8.5	Mar.	-	146	265
May	531	277	808	9,632	8.3	Apr.	-	55	198
June	529	288	817	9,821	8.3	May	-	156	159
July	557†	282†	840†	10,049	8.4†	June	-	107	246
Aug.*	552	292	844	10,220	8.3	July	-	174	194

	III. A											
	Bank of Canada Deposits and Notes	Canadian Day-to- Day Loans	Government of Canada Direct and Guaranteed Securities ⁵				Other Canadian Securities, Insured Residential Mortgages					
			Treasury Bills	Other Maturities		Total	Other Canadian Securities† ⁵				Insured Residential Mortgages	Call & Short 8
				2 yrs. and under	Over 2 yrs.		Provincial 6, 7	Municipal 7	Corporate	Total †		
As at Dec. 31												
1950	810	-	129	694	2,256	3,079	385	194	402	981	-	134
1951	892	-	236	499	2,019	2,754	321	167	393	881	-	107
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155
1953	888	-	244	482	2,034	2,760	280	152	341	773	-	154
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143
End of												
1953-Nov.	882	-	221	474	2,035	2,730	281	154	344	780	-	152
Dec.	888	-	244	482	2,034	2,760	280	152	341	773	-	154
1954-Jan.	860	-	282	519	2,051	2,853	268	152	343	764	-	143
Feb.	878	-	278	507	2,066	2,851	268	153	345	766	-	197
Mar.	903	-	292	1,270	1,213	2,776	261	151	342	754	-	167
Apr.	873	-	287	1,207	1,278	2,772	259	152	335	746	-	144
May	847	-	286	1,157	1,367	2,790	264	151	334	748	-	215
June	852	56	303	784	1,706	2,793	268	146	330	745	1	183
July	762	68	361	976	1,722	3,060	268	160	328	755	4	143
Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	122
Sept.	783	63	431	1,027	1,823	3,280	259	158	326	742	23	112
Oct.	815	102	371	694	2,299	3,364	272	159	337	768	38	191
Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	196
Dec.	791	68	360	636	2,318	3,313	264	177	353	794	74	143
1955-Jan.	785	47	464	676	2,361	3,501	267	177	356	800	88	129
Feb.	739	92	433	684	2,449	3,566	275	184	372	831	99	122
Mar.	770	69	435	681	2,482	3,599	294	185	385	864	110	129
Apr.	783	99	382	683	2,522	3,588	298	198	402	898	119	132
May	786	116	424	681	2,548	3,653	301	205	402	908	131	134
June	775	95	376	665	2,579	3,620	309	205	429	942	145	149
July	772	109	412	424	2,862	3,698	316	205	438	959	162	160

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

† The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new

basis and, except for "Other Loans in Canada" (see footnote 9) adjustments have been made to put figures for earlier dates on a comparable basis.

1. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
2. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *.
3. Mainly deposits of foreign banks.

BANKS

SERIES

Canada

Millions of Dollars

II. LIABILITIES†

Canadian Dollar Deposits†					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 4	Total Liabilities †	
Personal Savings	Other Notice	Other Banks 3	Public Demand	Total †						
4,176	383	132	2,874	7,979	835	258	10	361	9,443	As at Dec. 31
4,296	316	95	2,993	7,973	878	225	7	375	9,458	1950
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
										1954
4,790	278	72	3,246	9,024	932	166	11	413	10,546	End of
4,756	278	69	3,368	9,111	963	155	8	419	10,656	Nov.-1953
4,808	285	69	3,110	8,950	982	159	9	421	10,531	Dec.
4,883	279	71	3,018	8,987	964	158	8	421	10,548	Jan.-1954
4,959	286	70	3,126	8,990	983	160	7	421	10,561	Feb.
5,015	297	72	3,106	8,860	1,019	160	11	421	10,472	Mar.
5,059	318	76	3,214	8,976	995	161	10	421	10,579	Apr.
5,109	310	78	3,235	9,146	990	155	18	421	10,731	May
5,136	337	83	3,153	9,030	990	148	28	433	10,629	June
5,199	336	81	3,178	9,103	990	148	27	445	10,712	July
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Aug.
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Sept.
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Oct.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Dec.
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Jan.-1955
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Feb.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Mar.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	Apr.
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	May
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	June
										July

TS†

Mortgages and Loans ⁸ in Canada					Canadian Dollar Items in Transit (Net) 9	Foreign Cash Items, Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
Loans ⁸ In Canada†				Cash Items 10		Foreign Securities †	Loans Outside Canada					
Provincial 7	Municipal 7	Other 9	Total †9	Total 8,9								
72	84	2,652	2,941	3,922	431	265	196	347	258	135	9,443	As at Dec. 31
68	94	2,901	3,171	4,052	512	254	206	409	225	154	9,458	1950
79	97	3,189	3,519	4,353	752	283	262	435	199	160	10,128	1951
65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	1952
61	103	3,788	4,095	4,963	827	332	322	488	155	174	11,433	1953
												1954
60	108	3,857	4,177	4,957	638	266	231	513	166	163	10,546	End of
65	96	3,791	4,105	4,878	751	280	244	540	155	160	10,656	Nov.-1953
												Dec.
54	105	3,814	4,116	4,879	560	254	284	521	159	161	10,531	Jan.-1954
32	116	3,825	4,170	4,936	536	262	247	518	158	162	10,548	Feb.
6	140	3,756	4,069	4,823	662	295	242	538	160	163	10,561	Mar.
9	142	3,777	4,072	4,818	614	272	260	541	160	163	10,472	Apr.
6	141	3,778	4,141	4,889	667	284	241	536	161	164	10,579	May
4	153	3,752	4,092	4,837	784	279	265	542	155	169	10,731	June
9	134	3,781	4,067	4,826	505	278	281	532	148	170	10,629	July
18	123	3,776	4,039	4,795	508	255	305	516	148	174	10,712	Aug.
22	117	3,750	4,002	4,767	624	273	314	490	148	179	10,921	Sept.
39	115	3,739	4,084	4,890	648	289	310	501	156	171	11,245	Oct.
57	103	3,824	4,180	5,011	582	314	321	497	162	171	11,326	Nov.
61	103	3,788	4,095	4,963	827	332	322	488	155	174	11,433	Dec.
59	106	3,711	4,005	4,893	570	293	324	512	159	177	11,259	Jan.-1955
54	119	3,684	3,979	4,910	693	284	310	544	168	180	11,487	Feb.
7	157	3,709	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
10	165	3,779	4,086	5,104	615	271	326	541	165	180	11,671	Apr.
13	137	3,805	4,089	5,128	687	312	312	537	175	183	11,889	May
26	133	3,886	4,193	5,281	854	310	306	518	181	185	12,125	June
13	122	3,986	4,281	5,402	649	302	296	514	179	187	12,109	July

4. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

5. Including issues payable in foreign currency.

6. Includes securities guaranteed by provincial governments.

7. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

8. Excluding Canadian day-to-day loans.

9. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier

dates. The transit adjustment at June 30, 1954 would have been +37.

10. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

11. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

CHARTER

WEEKLY

Bank

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured					
			Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages	Call & Short †
						Provincial 2, 3	Municipal 3	Cor- porate	Total		
Average of Wednesdays											
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—	135
Sept.	890	—	288	2,537	2,825	289	158	358	805	—	119
Oct.	909	—	260	2,538	2,798	290	156	348	794	—	119
Nov.	908	—	199	2,497	2,696	282	151	346	779	—	169
Dec.	903	—	234	2,497	2,731	279	152	339	770	—	153
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147
Feb.	908	—	278	2,568	2,846	268	152	341	761	—	208
Mar.	914	—	282	2,461	2,743	263	151	341	755	—	172
Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165
May	904	—	298	2,494	2,792	261	148	332	740	—	161
June	888	42	281	2,455	2,736	264	147	330	741	—	231
July	833	57	338	2,576	2,914	262	151	331	744	2	149
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134
Sept.	808	58	407	2,806	3,213	256	158	325	739	16	108
Oct.	798	109	401	2,888	3,288	265	155	328	748	31	206
Nov.	810	94	402	2,979	3,382	259	156	338	753	44	199
Dec.	813	81	350	2,946	3,295	263	166	347	776	63	180
1955—Jan.	890	34	397	2,971	3,368	265	173	353	792	81	122
Feb.	762	60	450	3,086	3,536	269	180	366	816	92	117
Mar.	780	80	423	3,122	3,545	290	182	374	846	105	137
Apr.	817	87	388	3,172	3,560	294	189	388	872	114	115
May	817	93	419	3,210	3,629	296	198	394	888	124	132
June	803	111	409	3,229	3,638	313	204	409	926	138	146
July	853	114	391	3,268	3,659	312	203	435	950	152	182
Aug.	846	80	416	3,271	3,686	315	211	436	962	173	146
As at											
1954—May 26	860	—	304	2,530	2,834	261	147	332	740	—	181
June 2	833	—	263	2,412	2,675	261	147	330	738	—	343
9	916	—	268	2,442	2,710	262	147	330	739	—	261
16	908	86	275	2,463	2,738	264	146	330	740	—	196
23	931	68	295	2,471	2,766	266	148	330	744	—	176
30	852	56	303	2,490	2,793	268	146	330	745	1	183
July 7	888	44	321	2,508	2,830	262	144	329	735	1	170
14	843	49	337	2,537	2,874	262	146	329	737	1	151
21	816	47	345	2,560	2,905	261	159	331	751	2	134
28	787	90	347	2,700	3,047	263	157	331	751	3	141
Aug. 4	784	74	360	2,705	3,065	262	159	332	753	4	141
11	813	73	362	2,703	3,065	262	159	327	749	6	139
18	791	78	375	2,719	3,094	256	159	326	741	7	131
25	817	53	400	2,738	3,138	255	160	325	739	9	126
Sept. 1	796	46	404	2,768	3,172	256	159	324	739	11	121
8	816	62	395	2,788	3,183	256	158	325	739	13	104
As at											
1955—May 25	806	117	423	3,218	3,642	297	203	397	896	128	138
June 1	779	112	425	3,229	3,653	315	205	401	921	132	144
8	817†	113	416	3,227	3,644	320	205	405	930	134	138
15	790	124	415	3,220	3,635	312	203	406	921	138	147
22	819†	102	413	3,232	3,645	309	204	407	920	141	151
29	812	104	374	3,237	3,612	309	205	426	940	145	152
July 6	837	125	387	3,257	3,644	307	202	435	944	146	193
13	883	101	381	3,268	3,650	311	203	435	949	150	202
20	850	119	391	3,271	3,663	313	204	435	952	154	174
27	842	109	406	3,275	3,682	314	205	435	953	159	160
Aug. 3	820	101	411	3,273	3,684	315	209	436	960	163	161
10	900	68	409	3,271	3,680	315	211	436	962	168	150
17	850	62	434	3,274	3,708	314	210	435	960	172	141
24	842	80	406	3,278	3,684	315	212	436	963	178	142
31	818	90	418	3,258	3,676	315	212	438	966	184	138
Sept. 7	821	58	416	3,241	3,656	332	210	436	978	187	136

★ For data on cash reserves, see section 1 of table on page 201.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Includes securities guaranteed by provincial governments.

3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

4. Loans to grain dealers and exporters.

BANKS

SERIES¹

Canada

Millions of Dollars

Mortgages and Loans† in Canada							Canadian Dollar Deposits			All Other Items (net)	
Loans† in Canada						Total ‡	Personal Savings	All Other	Total		
Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total						
15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	Average of Wednesdays Aug. — 1953
19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	Sept.
24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	Oct.
43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309	Nov.
65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	Dec.
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Jan. — 1954
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Feb.
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Mar.
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257	Apr.
9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268	May
9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375	June
9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236	July
12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215	Aug.
21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	Sept.
27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254	Oct.
44	104	376	85	3,349	4,157	4,954	5,194	4,213	9,406	167	Nov.
68	103	382	157	3,277	4,167	5,006	5,170	4,311	9,481	286	Dec.
60	102	408	137	3,221	4,050	4,922	5,247	4,072	9,318	104	Jan. — 1955
55	105	393	120	3,212	4,002	4,910	5,316	4,110	9,427	159	Feb.
41	134	363	104	3,243	4,023	4,974	5,391	4,197	9,588	208	Mar.
8	160	343	89	3,308	4,024	5,011	5,453	4,216	9,669	195	Apr.
10	151	321	74	3,408	4,096	5,109	5,500	4,376	9,876	229	May
23	130	317	60	3,486	4,162	5,226	5,529	4,531	10,061†	282†	June
17	132	337	45	3,573	4,286	5,388	5,599	4,655	10,255	240	July
16	115	351	30	3,661	4,320	5,455	5,670	4,616	10,286	218	Aug.
5	139	392	76	3,294	4,087	4,826	5,007	3,781	8,788	268	As at 26 May—1954
6	143	388	73	3,346	4,298	5,037	5,097	3,879	8,976	431	2 June
9	141	383	70	3,354	4,217	4,956	5,079	3,721	8,800	218	9
10	146	379	67	3,313	4,110	4,850	5,085	3,828	8,913	331	16
7	138	377	63	3,315	4,077	4,821	5,086	3,784	8,870	284	23
4	153	382	60	3,310	4,092	4,837	5,109	4,042	9,151	613	30
7	153	392	57	3,379	4,157	4,892	5,115	3,742	8,857	203	7 July
9	153	395	54	3,353	4,115	4,853	5,107	3,756	8,864	245	14
11	139	396	50	3,361	4,091	4,844	5,121	3,725	8,846	234	21
9	132	399	47	3,344	4,072	4,825	5,119	3,896	9,015	266	28
8	129	409	44	3,355	4,085	4,842	5,164	3,867	9,030	266	4 Aug.
11	125	418	41	3,354	4,087	4,841	5,158	3,815	8,973	181	11
14	126	414	37	3,334	4,057	4,805	5,167	3,811	8,979	211	18
16	123	417	34	3,336	4,053	4,801	5,167	3,841	9,008	199	25
15	127	415	32	3,338	4,048	4,798	5,211	3,874	9,085	273	1 Sept.
21	109	408	29	3,361	4,031	4,783	5,222	3,811	9,032	188	8
9	140	311	69	3,433	4,101	5,125	5,482	4,486	9,967	278	As at 25 May—1955
12	134	310	66	3,441	4,106	5,158	5,521	4,575†	10,096†	393†	1 June
15	130	312	63	3,486	4,144	5,208	5,521	4,429†	9,950†	168†	8
28	128	318	60	3,511	4,192	5,251	5,525	4,599†	10,125†	325†	15
31	130	318	57	3,480	4,168	5,228	5,520	4,506	10,027†	232†	22
27	128	326	55	3,512	4,201	5,285	5,557	4,547	10,105	292	29
24	134	334	50	3,555	4,290	5,380	5,599	4,672	10,270	283	6 July
13	133	335	47	3,569	4,298	5,398	5,587	4,659	10,246	215	13
15	140	340	43	3,562	4,275	5,382	5,603	4,658	10,260	246	20
16	121	338	39	3,607	4,282	5,394	5,609	4,633	10,242	215	27
12	117	347	36	3,621	4,295	5,418	5,661	4,612	10,273	250	3 Aug.
15	115	351	33	3,654	4,318	5,448	5,656	4,572	10,228	133	10
19	114	352	30	3,667	4,325	5,457	5,671	4,641	10,313	236	17
17	112	352	27	3,673	4,323	5,463	5,665	4,578	10,242	173	24
17	115	352	24	3,692	4,338	5,488	5,697	4,675	10,372	300	31
22	116	349	21	3,723	4,366	5,531	5,727	4,540	10,267	201	7 Sept.

5. Loans to finance the purchase of Canada Savings Bonds at time of issue.

6. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 201-202.

7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

‡ Excluding Canadian day-to-day loans. † Revised.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks								
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	281	3,992	490	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
End of												
1954—May	1,288	94	1,382	3,214	875	246	4,336	681	3,654	30	3,684	
June	1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704	
July	1,354	95	1,449	3,153	889	212	4,254	505	3,748	31	3,779	
Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818	
Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913	
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930	
Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879	
Dec.	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008	
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947	
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013	
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130	
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117	
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201	
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297	

2. GOVERNMENT OF CANADA SECURITIES

	OUTSTANDING ⁷									DISTRIBUTION	
	Direct Funded Debt						Guaranteed Un-matured Funded Debt ⁹	Exchange rate adjustment ¹¹	Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks
	Unmatured				Matured and out-standing	Total					
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non-market Debt ¹⁰	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
End of											
1954—May	1,400	11,619	1,517	14,536	47	14,582	670	-32	15,220	2,261	2,790
June	1,400	11,622	1,494	14,516	71	14,587	670	-33	15,224	2,270	2,793
July	1,425	11,722	1,475	14,622	59	14,681	670	-35	15,315	2,144	3,060
Aug.	1,445	11,722	1,457	14,624	53	14,677	670	-36	15,311	2,163	3,169
Sept.	1,465	11,722	1,440	14,627	49	14,676	670	-36	15,309	2,196	3,280
Oct.	1,490	11,711	1,511	14,712	103	14,815	670	-37	15,448	2,225	3,364
Nov.	1,510	11,510	2,132	15,152	74	15,226	670	-36	15,859	2,271	3,377
Dec.	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 207-208.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 201-202.

F CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)	Total	
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-125	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,066	4,502	9,568	5,051	282	4,769	4,889	3	-93	4,799	End of May—1954
5,124	4,535	9,659	5,064	264	4,800	4,893	26	-60	4,859	June
5,228	4,584	9,813	5,204	242	4,961	4,894	2	-44	4,852	July
5,226	4,626	9,852	5,332	234	5,098	4,847	2	-95	4,754	Aug.
5,331	4,678	10,009	5,476	204	5,272	4,830	2	-95	4,737	Sept.
5,386	4,764	10,150	5,589	306	5,283	4,993	3	-129	4,867	Oct.
5,300	4,638	9,938	5,648	634	5,014	5,112	3	-191	4,924	Nov.
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	Dec.
5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	Jan. — 1955
5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869	Feb.
5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931	Mar.
5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Apr.
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	May
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	June
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	July

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

ION 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS		
Government Accounts 13	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
				Market Issues 14	Non- market 10	Total				
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1951
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1952
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1953
										1954
										End of
1,137	9,032	5,066	4,502	7,515	1,517	9,032	18,600	4,799	13,801	May—1954
1,142	9,019	5,124	4,535	7,525	1,494	9,019	18,678	4,859	13,819	June
1,147	8,964	5,228	4,584	7,489	1,475	8,964	18,777	4,852	13,925	July
1,155	8,824	5,226	4,626	7,367	1,457	8,824	18,676	4,754	13,922	Aug.
1,189	8,644	5,331	4,678	7,204	1,440	8,644	18,653	4,737	13,916	Sept.
1,191	8,668	5,386	4,764	7,157	1,511	8,668	18,818	4,867	13,951	Oct.
1,195	9,016	5,300	4,638	6,884	2,132	9,016	18,954	4,924	14,030	Nov.
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	Dec.
1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Jan. — 1955
1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Feb.
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at June 30, 1955, see table on page 147.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86½ U.S. = 4.86½ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 221 in the November 1954 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

GENERAL PUBLIC HOLDING

B—APPROXIMATE DIVISION BETWEEN NON-RESIDENT, RESIDENT

Bank

Millions of Dollars

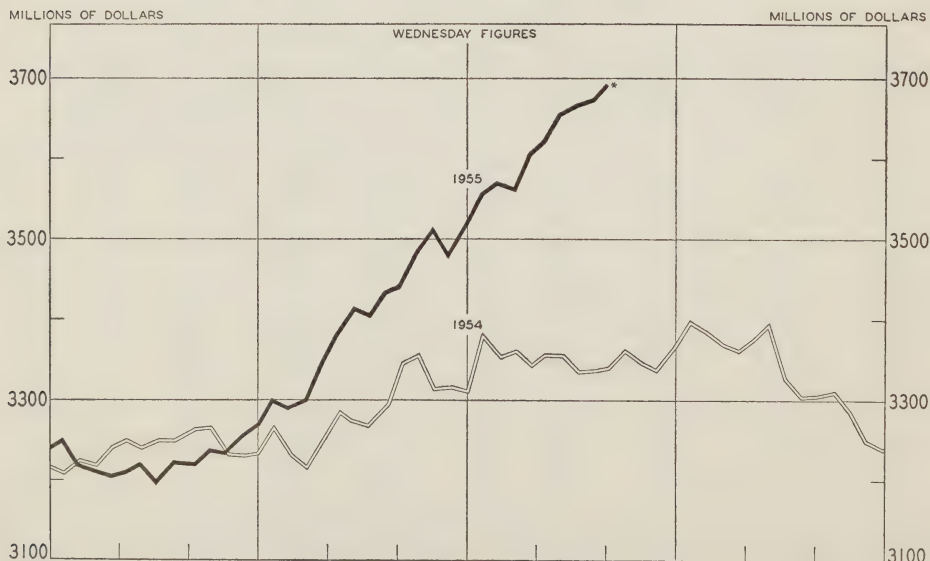
	Total Currency and Active Bank Deposits					Inactive Chartered Bank Notice Deposits					Go	
	Non-resident	Resident			Total	Non-resident	Resident			Total	Non-resident	Market Issues
		Corporate	Non-corporate	Total			Corporate	Non-corporate	Total			
As at Dec. 31												
1949	255	1,608	2,559	4,167	4,422	123	331	3,297	3,628	3,751	1,240	3,233
1950	421	1,797	2,633	4,430	4,851	147	361	3,353	3,714	3,861	1,366	3,300
1951	235	1,877	2,731	4,608	4,843	141	296	3,457	3,753	3,894	1,168	3,133
1952	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875
1953	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,769
1954	228	2,045	3,183	5,228	5,456	109	381	4,222	4,603	4,712	714†	2,582
Month-end												
1952—Mar.	233	*	*	4,568	4,801	143	276	3,559	3,835	3,978	1,123	*
June	235	*	*	4,635	4,870	134	302	3,583	3,885	4,019	1,077	*
Sept.	254	*	*	4,761	5,015	119	335	3,660	3,995	4,114	1,019	*
Dec.	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875
1953—Mar.	241	*	*	4,800	5,041	113	285	3,844	4,129	4,242	956	*
June	263	*	*	4,951	5,214	113	281	3,897	4,178	4,291	841	*
Sept.	218	*	*	5,018	5,236	104	268	3,999	4,267	4,371	829	*
Dec.	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,769
1954—Mar.	193	*	*	4,905	5,098	98	272	4,017	4,289	4,387	819	*
June	211	*	*	4,913	5,124	115	294	4,126	4,420	4,535	811	*
Sept.	204	*	*	5,127	5,331	115	328	4,235	4,563	4,678	774†	*
Dec.	228	2,045	3,183	5,228	5,456	109	381	4,222	4,603	4,712	714†	2,582
1955—Mar.**	264	*	*	5,168	5,432	112	530	4,391	4,921	5,033	608†	*
June**	278	*	*	5,441	5,719	112	595	4,513	5,108	5,220	574	*

1. See footnotes to table on pages 205–206.

2. Resident corporate includes provincial and municipal governments and all resident financial and non-financial corporations other than chartered

banks, Bank of Canada and Government accounts. See item 4 (b) in table on page 221 in the November 1954 Statistical Summary.

3. Resident non-corporate corresponds in concept to the personal sector of

CHARTERED BANKS: ALL OTHER LOANS IN CANADA¹

1. As shown in table on page 204.

* As at August 31, 1955.

OF CERTAIN LIQUID ASSETS¹CORPORATE² AND RESIDENT NON-CORPORATE³ HOLDINGS

Canada

Millions of Dollars

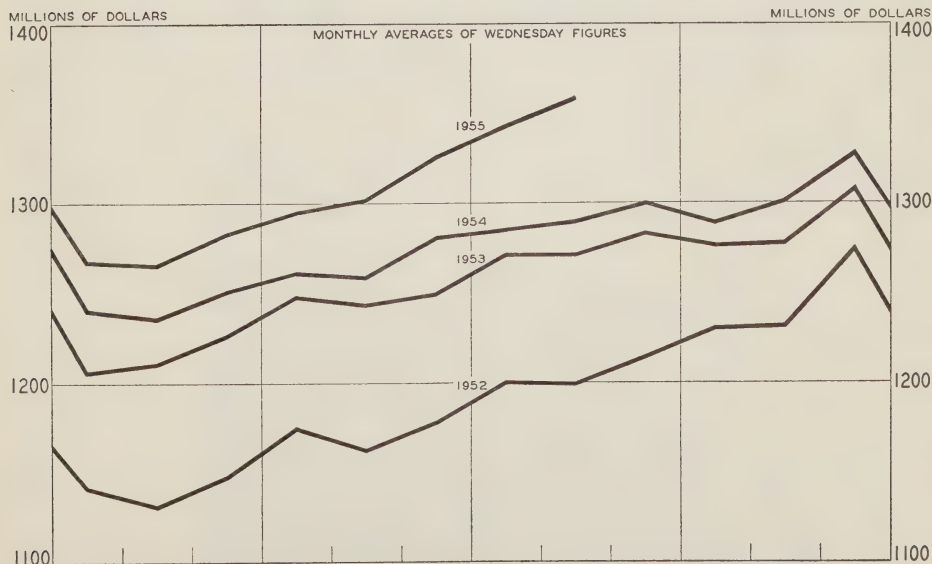
ment of Canada Direct and Guaranteed Securities

Resident							Total					Total	
Corporate		Non-corporate			Total	Total	Non-resident	Resident			Total		
Non-market	Total	Market Issues	Non-market	Total				Corporate	Non-corporate	Total			
170	3,403	4,201	1,058	5,259	8,662	9,902	1,618	5,342	11,115	16,457	18,075	As at Dec. 31	
114	3,414	4,182	1,104	5,286	8,700	10,066	1,934	5,572	11,272	16,844	18,778	1949	
24	3,157	3,894	1,169	5,063	8,220	9,388	1,544	5,330	11,251	16,581	18,125	1950	
-	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364	1951	
-	2,769	4,047	1,632	5,679	8,448	9,283	1,143	4,951	12,534	17,485	18,628	1952	
-	2,582	3,327†	2,090	5,417†	7,999†	8,713	1,051†	5,008	12,822†	17,830†	18,881	1953	
												1954	
19	*	*	1,121	*	8,097	9,220	1,499	*	*	16,500	17,999	Month-end	
-	*	*	1,061	*	8,013	9,090	1,446	*	*	16,533	17,979	Mar.—1952	
-	*	*	1,011	*	7,929	8,948	1,392	*	*	16,685	18,077	June	
-	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364	Sept.	
												Dec.	
-	*	*	1,206	*	8,066	9,022	1,310	*	*	16,995	18,305	Mar.—1953	
-	*	*	1,143	*	7,950	8,791	1,217	*	*	17,079	18,296	June	
-	*	*	1,091	*	7,941	8,770	1,151	*	*	17,226	18,377	Sept.	
-	2,769	4,047	1,632	5,679	8,448	9,283	1,143	4,951	12,534	17,485	18,628	Dec.	
-	*	*	1,562	*	8,346	9,165	1,110	*	*	17,540	18,650	Mar.—1954	
-	*	*	1,494	*	8,208	9,019	1,137	*	*	17,541	18,678	June	
-	*	*	1,440	*	7,870†	8,644	1,093†	*	*	17,560†	18,653	Sept.	
-	2,582	3,327†	2,090	5,417†	7,999†	8,713	1,051†	5,008	12,822†	17,830†	18,881	Dec.	
-	*	*	2,031	*	7,847†	8,455	984†	*	*	17,936†	18,920	Mar.**—1955	
-	*	*	1,960	*	7,731	8,305	950	*	*	18,294	19,244	June**	

the National Accounts, i.e. it includes individuals, farmers, unincorporated business, private pension funds and eleemosynary institutions. In the case of Government of Canada market issues held by this sector, holdings

are estimated on a residual basis (see table on page 221 in the November 1954 Statistical Summary) and include all residual errors.

† Revised. ** Preliminary. * Not available.

ACTIVE NOTE CIRCULATION¹

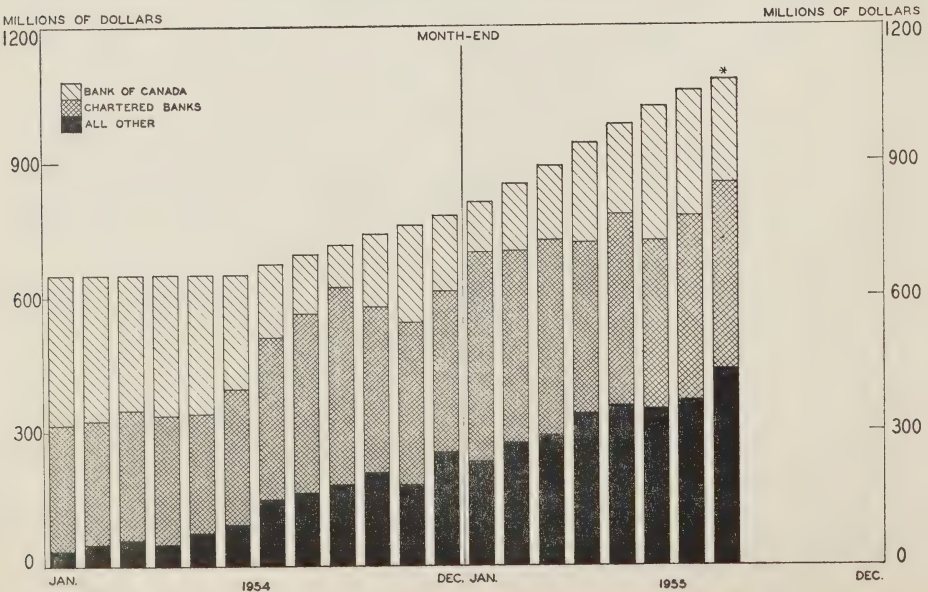
1. Bank of Canada Notes in circulation excluding those held by the chartered banks.

Millions of Dollars

Millions of Dollars		GOVERNMENT OF CANADA TREASURY BILLS				CHARTERED BANKS DAY-TO- DAY LOANS	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS			
							At Month End	Maximum During Month	1			
		Total Out- standing	Bank of Canada	Chartered Banks	Others				Daily Average	High	Low	
1953—	End of											
	Oct.	650	407	195	47	—	13	21	—	—	—	
	Nov.	650	380	221	49	—	16	19	—	—	—	
	Dec.	650	375	244	31	—	22	23	—	—	—	
1954—	Jan.	650	335	282	33	—	25	27	—	—	—	
	Feb.	650	325	278	47	—	31	37	—	—	—	
	Mar.	650	301	292	57	—	28	35	—	—	—	
	Apr.	650	315	287	48	—	39	40	—	—	—	
	May	650	310	266	74	—	43	43	—	—	—	
	June	650	256	303	91	56	—	73	1.43	1 1/2	1 1/4	
	July	675	165	361	148	68	—	—	1.16	1 3/8	1 1/8	
	Aug.	695	134	401	161	52	—	—	1.06	1 1/8	1	
	Sept.	715	94	431	190	63	—	—	.95	1	7/8	
	Oct.	740	161	371	207	102	14	32	.96	1 1/4	7/8	
	Nov.	760	219	361	180	101	1	5	.78	1	3/4	
	Dec.	780	168	360	252	68	—	—	.76	7/8	3/4	
	1955—	Jan.	810	115	464	231	47	—	—	.69	3/4	3/8
		Feb.	850	149	433	268	92	—	—	.69	1 1/4	3/8
Mar.		890	165	435	290	69	—	—	.98	1 1/4	3/8	
Apr.		940	221	382	337	99	—	—	.97	1 3/8	3/8	
May		980	200	424	356	116	—	—	.77	1	3/8	
June		1,020	296	376	348	95	—	4	1.11	1 1/2	3/8	
July		1,055	276	412	367	109	—	—	1.11	1 1/4	1	
Aug.		1,075	241	418	416	90	—	9	1.36	1 1/4	1	
As at Sept. 14		1,085	223	384	478	62						

1. Closing rates.

GOVERNMENT OF CANADA TREASURY BILLS: DISTRIBUTION OF HOLDINGS



GOVERNMENT THEORETICAL BOND YIELDS

Canada

Percentages Per Annum

INTEREST RATES

YIELDS ON GOVERNMENT OF CANADA SECURITIES

TREASURY BILLS ²THEORETICAL BONDS ³

(Fifteenth of each month)

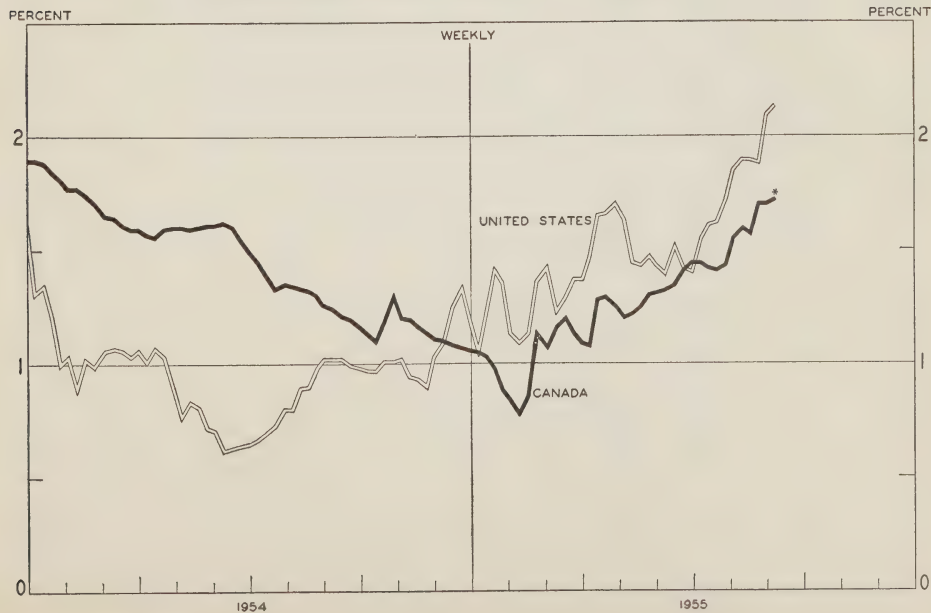
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.	
1.94	2.75	3.04	3.48	3.54	3.66	3.75	3.72	3.81	3.91	Oct.—1953
1.90	2.73	3.05	3.44	3.53	3.71	3.74	3.67	3.74	3.82	Nov.
1.88	2.65	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69	Dec.
1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67	Feb.
1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.
1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	May
1.57	1.87	2.11	2.24	2.47	2.79	2.97	3.09	3.24	3.38	June
1.38	1.68	1.78	2.28	2.22	2.77	2.87	3.11	3.18	3.33	July
1.32	1.61	1.76	2.00	2.21	2.56	2.87	3.00	3.15	3.30	Aug.
1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Sept.
1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Oct.
1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Nov.
1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	Dec.
.99	1.26	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32	Jan.—1955
.90	1.15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18	Feb.
1.13	1.35	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17	Mar.
1.23	1.49	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17	Apr.
1.24	1.55	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19	May
1.36	1.65	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17	June
1.43	1.70	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19	July
1.60	1.85	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30	Aug.
		2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31	As at 31 Aug.

2. Weighted average rate at tenders during the month.

3. Calculated as indicated by chart on page 38.

TREASURY BILL YIELDS: CANADA AND U.S.A.

AVERAGE TENDER RATES ON THREE-MONTHS TREASURY BILLS



* As at September 7, 1955.

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES
Bank of Canada

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3¼% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>	
1950—Mar. 15	.51	1.13	.53	102 $\frac{3}{8}$	2.72	—	—	—	—	—	—
June 14	.51	1.18	.51	102 $\frac{1}{2}$	2.74	99 $\frac{3}{4}$	2.77	—	—	—	—
Sept. 13	.61	1.31	.51	102 $\frac{1}{2}$	2.69	100 $\frac{1}{2}$	2.74	—	—	—	—
Dec. 13	.62	1.35	.52	100 $\frac{1}{2}$	2.96	97 $\frac{1}{8}$	2.92	—	—	—	—
1951—Mar. 14	.75	1.40	.51	97	3.25	93 $\frac{3}{4}$	3.23	—	—	—	—
June 13	.76	1.47	.51	97	3.25	93 $\frac{7}{8}$	3.22	—	—	—	—
Sept. 12	.84	1.65	.51	97 $\frac{1}{8}$	3.24	93 $\frac{7}{8}$	3.23	—	—	—	—
Dec. 12	.91	1.70	.98	94 $\frac{1}{8}$	3.47	90 $\frac{1}{2}$	3.48	—	—	—	—
1952—Mar. 12	.92	1.78	2.32	94	3.53	90 $\frac{1}{2}$	3.52	—	—	—	—
June 18	1.08	1.63	2.43	94 $\frac{1}{4}$	3.52	90 $\frac{1}{2}$	3.50	—	—	—	—
Sept. 17	1.14	1.77	2.48	93	3.63	89 $\frac{1}{2}$	3.63	—	—	—	—
Dec. 17	1.35	2.14	2.42	93	3.56	90	3.60	—	—	—	—
1953—Mar. 18	1.50	2.03	2.40	93 $\frac{1}{2}$	3.62	89 $\frac{1}{4}$	3.65	98	3.88	—	—
June 17	1.70	2.23	2.37	92 $\frac{1}{2}$	3.73	89	3.71	97 $\frac{1}{8}$	3.92	—	—
Sept. 16	1.91	1.96	2.15	92 $\frac{1}{2}$	3.74	88 $\frac{1}{8}$	3.76	97 $\frac{1}{8}$	3.92	—	—
Dec. 16	1.88	1.68	2.10	93 $\frac{1}{8}$	3.60	90 $\frac{1}{8}$	3.63	100 $\frac{1}{8}$	3.69	—	—
1954—Jan. 13	1.88	1.34	2.13	94 $\frac{1}{2}$	3.54	90 $\frac{7}{8}$	3.56	100 $\frac{1}{2}$	3.72	—	—
Feb. 17	1.74	1.02	2.06	96	3.40	92 $\frac{1}{4}$	3.44	101 $\frac{1}{8}$	3.65	—	—
Mar. 17	1.61	1.06	2.12	97 $\frac{1}{2}$	3.25	94 $\frac{1}{8}$	3.25	104	3.48	—	—
Apr. 14	1.56	1.07	2.08	99 $\frac{1}{4}$	3.07	96 $\frac{1}{8}$	3.07	106	3.35	—	—
May 12	1.59	.83	1.71	99 $\frac{1}{4}$	3.02	96 $\frac{1}{8}$	3.05	106 $\frac{1}{2}$	3.33	—	—
June 16	1.60	.63	1.58	99	3.01	96 $\frac{1}{8}$	3.09	106 $\frac{1}{2}$	3.31	—	—
July 14	1.39	.70	1.56	100 $\frac{1}{8}$	2.90	97 $\frac{1}{4}$	3.00	107	3.25	—	—
Aug. 18	1.32	.90	1.61	101	2.84	97 $\frac{1}{2}$	2.97	108 $\frac{1}{8}$	3.20	—	—
Sept. 15	1.21	1.02	1.65	100 $\frac{3}{4}$	2.88	97 $\frac{1}{2}$	2.95	107	3.24	100	3.25
Oct. 13	1.10	.97	1.60	101	2.84	98 $\frac{1}{2}$	2.92	107 $\frac{1}{2}$	3.24	100 $\frac{1}{2}$	3.22
Nov. 17	1.16	.93	1.62	100 $\frac{1}{2}$	2.94	97 $\frac{1}{2}$	2.96	107 $\frac{1}{2}$	3.26	100	3.25
Dec. 15	1.08	1.25	1.79	100 $\frac{1}{2}$	2.92	97 $\frac{1}{2}$	2.95	107	3.25	100	3.25
1955—Jan. 12	1.03	1.22	1.95	100 $\frac{1}{8}$	2.98	97 $\frac{3}{8}$	2.99	106 $\frac{1}{8}$	3.33	99	3.31
Feb. 16	.86	1.13	2.32	102	2.66	99 $\frac{1}{4}$	2.82	108	3.20	101 $\frac{1}{4}$	3.14
Mar. 16	1.20	1.29	3.80	101 $\frac{1}{2}$	2.70	99	2.84	108	3.20	101 $\frac{1}{4}$	3.14
Apr. 13	1.28	1.65	3.76	102 $\frac{1}{2}$	2.62	99 $\frac{3}{8}$	2.81	108 $\frac{1}{2}$	3.19	102	3.13
May 18	1.25	1.43	3.92	101 $\frac{7}{8}$	2.67	98 $\frac{5}{8}$	2.88	107 $\frac{1}{2}$	3.23	101 $\frac{3}{8}$	3.15
Weekly											
1955—June 1	1.31	1.43	3.95	101 $\frac{5}{8}$	2.72	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{2}$	3.16
8	1.32	1.39	3.98	102	2.65	98 $\frac{1}{2}$	2.87	108 $\frac{1}{4}$	3.18	101 $\frac{1}{2}$	3.14
15	1.34	1.51	3.97	102 $\frac{1}{2}$	2.61	98 $\frac{3}{4}$	2.87	108 $\frac{1}{2}$	3.18	101 $\frac{1}{4}$	3.14
22	1.41	1.42	3.97	102	2.65	98 $\frac{1}{2}$	2.89	108 $\frac{1}{4}$	3.18	101 $\frac{1}{2}$	3.16
29	1.44	1.40	3.97	102	2.65	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{2}$	3.16
July 6	1.44	1.54	3.97	102 $\frac{1}{8}$	2.62	98 $\frac{1}{2}$	2.89	107 $\frac{3}{4}$	3.21	101 $\frac{1}{2}$	3.16
13	1.42	1.61	3.97	102	2.65	98 $\frac{3}{4}$	2.89	107 $\frac{1}{2}$	3.20	101 $\frac{3}{8}$	3.15
20	1.41	1.62	3.97	101 $\frac{3}{4}$	2.69	98 $\frac{1}{2}$	2.90	107 $\frac{1}{2}$	3.20	101 $\frac{1}{2}$	3.16
27	1.43	1.72	3.97	101 $\frac{1}{2}$	2.73	97 $\frac{7}{8}$	2.95	107 $\frac{1}{2}$	3.23	100 $\frac{1}{4}$	3.20
Aug. 3	1.55	1.85	4.00	101 $\frac{1}{2}$	2.80	97 $\frac{3}{4}$	3.00	107	3.26	100 $\frac{1}{2}$	3.24
10	1.59	1.89	4.00	99	3.01	96 $\frac{3}{4}$	3.06	106 $\frac{1}{2}$	3.32	99 $\frac{3}{4}$	3.27
17	1.57	1.89	4.01	100	2.93	97 $\frac{1}{2}$	3.02	106	3.33	100 $\frac{1}{2}$	3.24
24	1.70	1.88	4.00	99	3.01	96 $\frac{3}{4}$	3.06	106	3.33	99 $\frac{3}{4}$	3.27
31	1.70	2.09	4.07	99	3.03	96 $\frac{3}{4}$	3.06	105 $\frac{3}{4}$	3.34	99 $\frac{3}{4}$	3.27
Sept. 7	1.72	2.13	4.08	99 $\frac{5}{8}$	3.04	96 $\frac{3}{4}$	3.06	105 $\frac{3}{4}$	3.34	99 $\frac{7}{8}$	3.26
14	1.78	2.10		99	3.07	96 $\frac{1}{2}$	3.08	105 $\frac{3}{4}$	3.34	99 $\frac{3}{4}$	3.27

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

S, UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				Date
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
103 3⁄8	2.19	102 1⁄8	2.34	-	-	95 3⁄8	3.31	92 1⁄8	3.45	15 Mar.—1950
103 1⁄4	2.24	101 1⁄4	2.41	-	-	98 1⁄2	3.11	94 3⁄8	3.31	14 June
102 5⁄8	2.30	100 1⁄2	2.44	-	-	98 1⁄4	3.12	96	3.24	13 Sept.
101 3⁄4	2.35	100 3⁄4	2.45	-	-	98 3⁄4	3.10	95 7⁄8	3.24	13 Dec.
99 3⁄4	2.52	99 1⁄8	2.56	-	-	96 3⁄4	3.25	93 1⁄4	3.42	14 Mar.—1951
97 7⁄8	2.69	97	2.68	-	-	93 5⁄8	3.52	89 3⁄4	3.63	13 June
99 5⁄8	2.56	98 3⁄8	2.57	-	-	93 3⁄4	3.52	89 1⁄2	3.65	12 Sept.
97 1⁄2	2.69	96 1⁄2	2.70	-	-	87 3⁄4	4.03	83 3⁄4	4.13	12 Dec.
97 1⁄8	2.71	96 3⁄4	2.72	-	-	84 3⁄4	4.31	80 3⁄8	4.31	12 Mar.—1952
99 3⁄8	2.55	98 1⁄2	2.62	-	-	82 3⁄4	4.46	78 3⁄4	4.47	18 June
97 1⁄2	2.69	96 3⁄4	2.70	-	-	87 1⁄2	4.08	83 1⁄2	4.11	17 Sept.
97 1⁄8	2.71	95 1⁄2	2.77	-	-	86 3⁄4	4.17	82 1⁄2	4.20	17 Dec.
95 1⁄4	2.84	94 1⁄2	2.88	-	-	88 1⁄2	3.97	84 7⁄8	4.06	18 Mar.—1953
92 7⁄8	3.11	91 1⁄4	3.07	98 1⁄8	3.31	90 3⁄4	3.83	85 1⁄2	3.96	17 June
94 1⁄2	2.98	92 3⁄4	2.99	100 1⁄8	3.22	90 1⁄2	3.79	86 1⁄4	3.92	16 Sept.
97 1⁄4	2.68	95 3⁄4	2.78	104 1⁄8	2.97	91 1⁄8	3.72	87 1⁄8	3.82	16 Dec.
98 7⁄8	2.63	96 7⁄8	2.71	105 3⁄8	2.92	92 1⁄8	3.64	88 3⁄4	3.81	13 Jan.—1954
99 1⁄2	2.54	98 3⁄4	2.62	106 1⁄8	2.87	92 3⁄4	3.62	88 3⁄8	3.78	17 Feb.
100 1⁄8	2.42	100 1⁄4	2.48	109 5⁄8	2.73	93 1⁄8	3.58	88 1⁄4	3.76	17 Mar.
100 3⁄8	2.39	100 1⁄8	2.48	109 1⁄2	2.72	93 1⁄4	3.53	89 3⁄8	3.72	14 Apr.
100 1⁄2	2.46	99 5⁄8	2.53	109 1⁄8	2.71	94 5⁄8	3.51	90 3⁄8	3.65	12 May
100 3⁄4	2.44	99 1⁄4	2.52	109 1⁄4	2.69	95 1⁄4	3.41	90 1⁄4	3.63	16 June
101 1⁄4	2.33	100 3⁄4	2.46	111 5⁄8	2.62	95 1⁄2	3.37	93 1⁄4	3.47	14 July
100 3⁄8	2.38	100 1⁄4	2.49	111 1⁄2	2.60	96 3⁄8	3.27	94 3⁄8	3.35	18 Aug.
100 1⁄8	2.45	99 7⁄8	2.51	110 3⁄4	2.64	97	3.26	94 1⁄2	3.35	15 Sept.
100 3⁄4	2.45	99 3⁄4	2.51	110 1⁄2	2.63	97 1⁄4	3.23	94 1⁄4	3.35	13 Oct.
99 1⁄4	2.53	99 1⁄4	2.55	109 1⁄4	2.68	97 3⁄8	3.18	95 3⁄8	3.32	17 Nov.
99 3⁄8	2.52	98 1⁄2	2.57	109 3⁄8	2.68	96 1⁄2	3.29	93 1⁄2	3.42	15 Dec.
98 1⁄2	2.63	98 1⁄8	2.64	108 1⁄2	2.75	95 5⁄8	3.39	92 3⁄4	3.50	12 Jan.—1955
97 7⁄8	2.68	96 1⁄8	2.72	106 1⁄2	2.87	92 3⁄8	3.66	89 1⁄2	3.74	16 Feb.
98 1⁄4	2.65	97 1⁄4	2.67	106 3⁄4	2.84	91	3.83	87 1⁄4	3.89	16 Mar.
97 1⁄8	2.76	96 1⁄8	2.76	106 7⁄8	2.87	91 3⁄4	3.76	88 1⁄2	3.83	13 Apr.
97 3⁄8	2.73	96 3⁄8	2.74	106 1⁄4	2.85	86 3⁄8	4.28	83 3⁄8	4.23	18 May
97 7⁄8	2.73	96 1⁄2	2.73	107 1⁄2	2.83	86 1⁄4	4.33	83 3⁄4	4.21	1 June—1955
97 1⁄8	2.74	96 3⁄8	2.74	107 1⁄4	2.83	86 1⁄8	4.30	83 3⁄8	4.20	8
97 1⁄4	2.75	96 3⁄4	2.75	107	2.83	86 1⁄4	4.31	83 3⁄4	4.19	15
96 3⁄4	2.79	96 3⁄8	2.78	106 5⁄8	2.87	86 3⁄8	4.32	83 1⁄2	4.24	22
96 3⁄8	2.84	95 3⁄4	2.81	106	2.89	85 5⁄8	4.40	82 1⁄2	4.30	29
96 3⁄8	2.84	95 3⁄8	2.81	105 3⁄8	2.90	86 3⁄8	4.32	83 3⁄8	4.26	6 July
96 1⁄8	2.84	95 1⁄4	2.82	105 1⁄4	2.90	85 3⁄8	4.40	82 3⁄8	4.29	13
95 1⁄4	2.89	94 1⁄4	2.88	105 1⁄8	2.92	85 1⁄2	4.44	82 1⁄2	4.30	20
95 3⁄8	2.93	94 3⁄8	2.94	104 1⁄2	2.96	83 3⁄4	4.65	80 3⁄4	4.51	27
95	2.96	94 3⁄4	2.94	103 1⁄2	3.01	83 3⁄8	4.68	80 3⁄8	4.46	3 Aug.
95 5⁄8	2.90	94 1⁄4	2.89	104 3⁄4	2.98	83 3⁄8	4.70	80 3⁄8	4.50	10
94 3⁄4	2.98	95 3⁄8	2.87	104 1⁄2	2.97	82 1⁄2	4.76	79 3⁄8	4.55	17
95 1⁄2	2.91	94 7⁄8	2.88	104 3⁄8	2.98	80 1⁄2	4.96	77 1⁄2	4.71	24
95 1⁄8	2.92	94 3⁄4	2.90	104 1⁄4	2.99	79 1⁄4	5.14	76 1⁄2	4.85	31
95 3⁄8	2.89	95 1⁄8	2.87	104 7⁄8	2.98	78 1⁄8	5.22	75 1⁄4	4.91	7 Sept.
95 3⁄4	2.90	94 1⁄2	2.88	104 1⁄4	2.99	80	5.05	77 1⁄8	4.79	14

3. On July 1st, 1st, 1955 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,826 million, \$3,812 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £307 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{16}$	101 $\frac{1}{16}$	101 $\frac{1}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{16}$	281 $\frac{3}{16}$	294.68	294.71
1952	101 $\frac{1}{4}$	95 $\frac{1}{4}$	97 $\frac{1}{4}$	97.89	98.09	281 $\frac{1}{4}$	266 $\frac{3}{8}$	272 $\frac{9}{16}$	273.40	272.26
1953	99 $\frac{3}{8}$	96 $\frac{3}{8}$	97 $\frac{3}{8}$	98.34	98.66	280 $\frac{1}{8}$	272 $\frac{1}{8}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97.32	97.65	278 $\frac{1}{16}$	269	269	273.39	274.19
1954—Feb.	97 $\frac{1}{2}$	96 $\frac{3}{8}$	96 $\frac{1}{2}$	96.65	97.14	273 $\frac{1}{8}$	271 $\frac{1}{8}$	271 $\frac{9}{16}$	271.93	273.08
Mar.	98 $\frac{1}{16}$	96 $\frac{3}{8}$	97 $\frac{1}{8}$	97.08	97.43	276 $\frac{1}{16}$	271 $\frac{1}{8}$	275 $\frac{3}{8}$	273.29	273.96
Apr.	98 $\frac{1}{4}$	97 $\frac{3}{8}$	98 $\frac{1}{8}$	98.25	98.85	278 $\frac{1}{16}$	275 $\frac{1}{8}$	278 $\frac{1}{8}$	276.93	278.10
May	98 $\frac{3}{8}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.43	98.84	278	276 $\frac{1}{16}$	276 $\frac{1}{16}$	277.48	278.44
June	98 $\frac{1}{2}$	97 $\frac{3}{8}$	97 $\frac{3}{8}$	98.13	98.53	277 $\frac{1}{16}$	275	275 $\frac{1}{16}$	276.61	277.59
July	97 $\frac{3}{8}$	97 $\frac{3}{8}$	97 $\frac{3}{8}$	97.44	97.68	275 $\frac{1}{16}$	273 $\frac{1}{16}$	274 $\frac{1}{16}$	274.59	275.18
Aug.	97 $\frac{3}{8}$	96 $\frac{3}{8}$	97 $\frac{1}{16}$	97.02	97.27	274 $\frac{1}{16}$	271	272 $\frac{1}{16}$	272.95	273.59
Sept.	97 $\frac{1}{16}$	96 $\frac{3}{8}$	96 $\frac{3}{8}$	96.97	97.13	272 $\frac{1}{16}$	270 $\frac{1}{16}$	271 $\frac{1}{16}$	271.65	272.06
Oct.	97 $\frac{3}{8}$	96 $\frac{3}{8}$	96 $\frac{1}{16}$	96.98	97.22	271 $\frac{1}{16}$	270	271 $\frac{1}{16}$	271.34	272.04
Nov.	97	96 $\frac{3}{8}$	96 $\frac{1}{16}$	96.92	97.10	271	269	271 $\frac{1}{16}$	270.90	271.39
Dec.	97 $\frac{3}{8}$	96 $\frac{3}{8}$	96 $\frac{1}{16}$	96.80	97.01	270 $\frac{1}{2}$	269	269	269.88	270.47
1955—Jan.	97 $\frac{5}{8}$	96 $\frac{1}{16}$	96 $\frac{3}{8}$	96.60	96.69	270 $\frac{1}{2}$	268 $\frac{3}{4}$	270 $\frac{1}{16}$	269.12	269.36
Feb.	98 $\frac{3}{8}$	96 $\frac{3}{8}$	98 $\frac{3}{8}$	97.69	97.72	275 $\frac{5}{8}$	269	275 $\frac{5}{8}$	271.97	271.75
Mar.	99 $\frac{1}{16}$	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98.43	98.40	276 $\frac{1}{4}$	273	274 $\frac{1}{16}$	274.81	273.81
Apr.	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98.62	98.58	277 $\frac{1}{16}$	274 $\frac{1}{16}$	276 $\frac{1}{2}$	275.86	274.62
May	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98 $\frac{1}{16}$	98.59	98.58	276 $\frac{1}{16}$	274 $\frac{1}{2}$	274 $\frac{1}{16}$	275.69	274.37
June	98 $\frac{1}{16}$	98 $\frac{1}{4}$	98 $\frac{1}{16}$	98.44	98.41	275 $\frac{1}{4}$	274	274 $\frac{1}{16}$	274.66	273.18
July	98 $\frac{1}{16}$	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98.46	98.41	274 $\frac{1}{4}$	273 $\frac{7}{16}$	274 $\frac{3}{8}$	274.25	272.51
Aug.	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.51	98.46	275	274 $\frac{1}{2}$	274 $\frac{1}{16}$	274.56	272.93

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

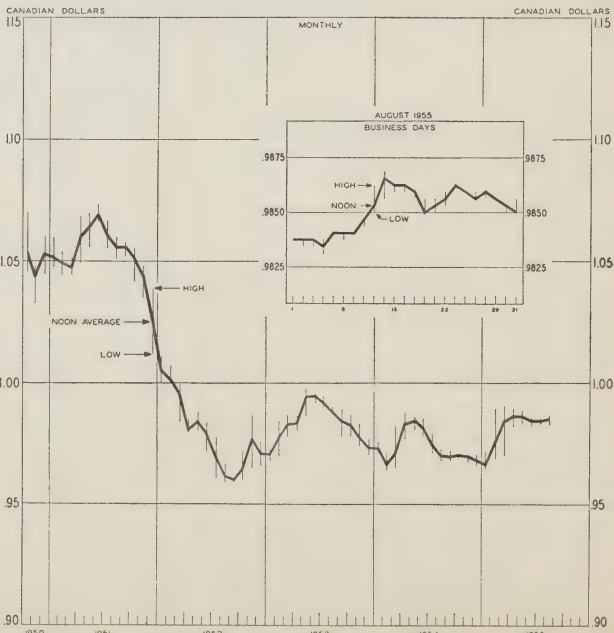
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1953—Nov.	976.4	830.3	1,806.7
Dec.	986.1	832.4	1,818.5
1954—Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	7 Month Total*	Aug.	Sept.	Oct.	Nov.	Dec.	Annu- al Total*
Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-2.6	-1.1	-4.3	-2.0	-20.3	-0.3	-2.9	-6.3	-9.6	-9.3	-48.7
	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	-42.4	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-65.8	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	-24.6						
Provincial Bonds ²	1952	5.0	2.8	5.2	1.0	4.1	-0.9	0.7	18.0	-2.6	-3.1	1.7	2.3	2.5	18.8
	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	4.6	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	30.3	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	9.3						
Municipal Bonds ²	1952	3.0	2.2	3.7	2.2	1.6	1.9	1.3	16.0	1.2	1.0	0.8	3.0	-	22.0
	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	6.4	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	12.2	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	6.9						
Corporate & Other Bonds	1952	2.2	9.4	11.3	16.4	3.9	6.6	4.8	54.6	2.1	2.7	7.7	9.0	12.0	88.1
	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	107.1	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	68.7	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	31.3						
Pref. & Com. Stocks	1952	-	-1.1	0.3	1.4	-0.4	0.3	0.1	0.5	-0.3	-0.1	0.1	-0.1	0.2	0.3
	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	0.1	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-2.9	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-1.8						
Mortgage Loans (Gross) ³	1952	17.1	12.0	11.1	12.6	16.9	18.3	24.5	112.5	19.8	20.9	22.6	21.1	23.8	220.7
	1953	18.9	17.9	18.4	18.1	20.0	27.4	25.7	174.4	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	171.3	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	229.8						
Real Estate ⁴	1952	1.8	1.4	1.0	0.7	1.7	2.6	1.7	10.9	1.3	1.0	0.1	0.4	1.8	15.5
	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	8.0	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	13.1	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	17.8						
Policy Loans	1952	0.9	0.9	1.1	1.5	1.5	1.1	0.9	7.9	0.9	1.3	0.7	0.3	0.4	11.6
	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	6.1	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	7.8	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	5.7						
Total ⁵	1952	27.4	24.8	28.7	33.2	28.2	25.6	32.0	200.1	22.1	20.8	27.4	26.4	31.4	328.3
	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	237.3	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	234.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	274.4						
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1952	9.5	8.9	8.3	8.2	8.1	8.7	9.5	61.1	8.8	9.0	9.4	9.5	10.7	108.5
	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	70.5	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	78.3	11.5	12.1	12.1	12.7	10.1	136.8
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	90.7						
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	5.6	1.3	1.8	-1.1	10.2	-0.2	-0.1	-1.9	-0.5	8.3	15.9
	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	9.9	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	7.1	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	15.4						
Funds From Canadian Insurance Operations*	1952	19.8	16.4	15.4	19.4	18.8	15.1	23.6	128.8	13.5	11.9	19.9	17.4	12.4	203.9
	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	156.9	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	149.3	16.9	24.5	26.1	30.5	13.8	261.2
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	168.3						

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1938, 1946, 1949 to 1954 are shown on page 78.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

INTERNATIONAL SECURITIES TRANSACTIONS: QUARTERLY

DETAIL OF TRADE IN OUTSTANDING ISSUES

Millions of Dollars Compiled from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics

Type of Security	Sales To	1953			1954*				1955**	
		II	III	IV	I	II	III	IV	I	II
CANADIAN SECURITIES:										
Bonds—Govt. of Canada direct & guaranteed;	United States....	5	4	14	14	19	14	34	7	9
	Other countries...	10	4	17	12	17	20	7	3	7
Other bonds.....	United States....	6	4	5	10	12	7	16	17	12
	Other countries...	6	6	6	7	7	5	5	3	5
Shares.....	United States....	58	38	42	61	70	87	101	136	171
	Other countries...	12	10	16	20	22	24	35	41	42
Total Canadian Securities		97	66	100	124	147	157	198	207	246
FOREIGN SECURITIES:										
Bonds.....	United States....	4	2	14	6	5	4	3	5	3
Shares.....	United States....	25	16	21	25	38	33	53	57	58
Bonds & shares.....	Other countries...	—	2	2	1	1	2	1	1	2
Total Foreign Securities		29	20	37	32	44	39	57	62	63

	Purchases From	II	III	IV	I	II	III	IV	I	II
CANADIAN SECURITIES:										
Bonds—Govt. of Canada direct & guaranteed;	United States...	52	9	20	23	31	40	56	52	35
	Other countries...	6	4	7	13	12	9	11	6	7
Other bonds.....	United States...	14	8	9	9	8	24	22	51	35
	Other countries...	1	1	1	2	4	5	2	4	4
Shares.....	United States...	51	42	52	50	57	61	69	100	128
	Other countries..	8	7	12	11	14	17	21	25	28
Total Canadian Securities.....		132	71	101	108	126	156	181	238	237
FOREIGN SECURITIES:										
Bonds.....	United States...	6	2	4	6	3	2	3	4	5
Shares.....	United States...	19	15	16	20	31	38	58	43	55
Bonds & shares.....	Other countries..	1	1	2	2	1	—	1	2	11
Total Foreign Securities.....		26	18	22	28	35	40	62	49	71

* Subject to revision. ** Preliminary.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

*Index 1935-39 = 100*CONSUMER PRICES²*Index 1949 = 100*

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
							100	32	15	11	17	25
Average of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	164.6	256.2	210.4	116.2	112.2	126.5	109.4	117.4	117.4
Monthly												
1954—Feb.	219.1	205.1	227.3	163.3	264.7	214.0	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.7	204.4	226.9	161.7	262.0	211.9	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	218.0	205.8	225.1	161.0	260.4	210.7	115.6	110.4	125.6	109.9	118.1	117.2
May	217.9	207.3	224.3	161.6	268.0	214.8	115.5	110.2	125.8	109.9	117.3	117.5
June	217.6	206.6	224.3	162.3	267.3	214.8	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.5	177.0	262.1	219.6	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	168.7	248.2	208.4	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	163.8	245.5	204.6	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	162.9	240.5	201.7	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.9	202.3	222.3	165.2	243.1	204.2	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.4	203.5	222.4	164.6	245.9	205.3	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	165.6	248.4	207.0	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	167.6	245.8	206.7	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.4	206.2	224.1	166.1	241.3	203.7	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	186.8	238.7	212.7	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	183.2	245.4	213.3	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.3	224.1	174.3	250.0	212.2	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.7	170.0	249.5	209.8	116.0	111.5	129.6	107.8	115.8	117.7
Aug.							116.4	112.4	129.8	107.8	115.8	118.0

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION¹

Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITUTIONAL POPULATION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2								3	4	5
1953—Dec. 12	710	3,887	188	66	173	25	89	192	5,330	4,887	10,217	107
1954—Jan. 23	689	3,823	188	66	108	24	116	283	5,297	4,935	10,232	110
Feb. 20	708	3,781	196	66	96	23	100	315	5,285	4,957	10,242	111
Mar. 20	731	3,775	195	72	83	21	93	321	5,291	4,960	10,251	113
Apr. 17	760	2,160	205	67	1,704	20	90	306	5,312	4,949	10,261	113
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114
June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and observance of religious holidays during the survey weeks in December, 1953, April and December, 1954 and May, 1955.

3. Includes only those who had definite instructions to return to their jobs

within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2		AVERAGE HOURS WORKED 1, 3		AVERAGE HOURLY EARNINGS 1, 3, 4		MONTHLY LABOUR INCOME 4			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL 5	MANU- FACTURING	CON- STRUCTION	ALL OTHER 6
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1950	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1951	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1952	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1953	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
First of Month										
1954—Jan.	108.0	103.6	38.5	40.5	140.4	158.3	950	322	56	572
Feb.	108.3	105.9	40.7	42.6	140.4	158.3	955	324	54	577
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	950	323	54	573
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	958	322	59	577
May	107.3	106.7	40.6	42.1	141.8	158.0	980	320	67	593
June	107.7	108.7	39.8	42.7	142.2	157.0	1,009	325	70	614
July	108.8	111.5	40.5	42.8	141.6	156.1	1,017	324	77	616
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,019	324	75	620
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637
June	109.3†	112.0	41.0	42.7	145.5	159.9	1,091	346	86	659
July*	111.4									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at June 1, 1955 was Manufacturing, 1,137,879, Mining, 100,626.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income.

† Revised.

* Preliminary.

NATIONAL ACCOUNTS

DATA NOT SEASONALLY ADJUSTED

Dominion of Wales

Millions of Dollars

	FIRST QUARTER			SECOND QUARTER	
	1953	1954	1955*	1952	1953
NATIONAL INCOME AND GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income.....	2,792	2,855	2,984	2,641	2,902
Military pay and allowances.....	70	83	93	67	77
Investment income.....	885	843	907	959	1,024
Net income of unincorporated business: farm ²	18	42	21	109	83
other ³	348	334	346	418	453
NET NATIONAL INCOME AT FACTOR COST.....	4,113	4,157	4,351	4,194	4,539
Indirect taxes less subsidies.....	691	716	750	651	732
Depreciation and similar business costs ⁴	543	575	609	527	601
Residual error of estimate.....	-8	-42	-63	+29	-88
G.N.P. AT MARKET PRICES.....	5,339	5,406	5,647	5,401	5,784
G.N.P. less accrued net income of farm operators.....	5,321	5,364	5,626	5,292	5,701
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services.....	3,475	3,593	3,737	3,577	3,786
Government expenditure on goods and services ⁵	1,162	1,121	1,167	860	879
Gross domestic investment ⁶ : housing.....	190	206	246	200	273
non-residential construction.....	311	335	320	381	412
machinery and equipment.....	522	429	387	564	592
change in inventories: business ⁷	+96	+104	+141	+14	+215
other ⁷	-245	-240	-261	-207	-263
Exports of goods and services ^{8, 9}	1,154	1,089	1,208	1,409	1,399
GROSS AVAILABLE SUPPLY.....	6,665	6,637	6,945	6,798	7,293
Less: Imports of goods and services ⁹	1,335	1,272	1,360	1,368	1,597
Residual error of estimate.....	+9	+41	+62	-29	+88
G.N.E. AT MARKET PRICES.....	5,339	5,406	5,647	5,401	5,784
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS					
Personal expenditure on consumer goods and services.....	2,975	3,047	3,146	3,056	3,257
Government expenditure on goods and services ⁵	928	859	873	706	698
Gross domestic investment ⁶ : housing.....	150	162	190	162	215
non-residential construction.....	236	250	238	302	312
machinery and equipment.....	440	359	321	476	496
change in inventories: business.....	+90	+115	+93	+73	+174
other.....	-266	-274	-310	-299	-306
Exports of goods and services ^{8, 9}	1,017	990	1,090	1,224	1,255
GROSS AVAILABLE SUPPLY.....	5,570	5,508	5,641	5,700	6,101
Less: Imports of goods and services ⁹	1,220	1,159	1,223	1,231	1,442
Residual error of estimate.....	+7	+34	+50	-24	+73
G.N.E. AT MARKET PRICES.....	4,357	4,383	4,468	4,445	4,732
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income.....	2,792	2,855	2,984	2,641	2,902
Less: Social insurance and Government pension fund contributions ¹⁰	94	96	101	88	97
Military pay and allowances.....	70	83	93	67	77
Net income of unincorporated business ¹¹	346	382	345	496	573
Interest, dividends and net rental income of persons ¹²	391	422	476	401	430
Transfer payments to persons ¹³	436	485	534	334	358
PERSONAL INCOME.....	3,941	4,131	4,331	3,851	4,243
Less: Personal direct taxes ¹⁴	357	338	359	368	416
PERSONAL DISPOSABLE INCOME.....	3,584	3,793	3,972	3,483	3,827
Expenditure on goods: non-durables.....	1,883	1,953	2,004	2,006	2,006
durables.....	425	394	388	453	512
Expenditure on services (including net expenditures abroad).....	1,167	1,246	1,345	1,118	1,198
Personal saving: in farm inventories.....	-269	-196	-203	-199	-184
other.....	+378	+396	+438	+105	+225

TS: QUARTERLY¹

ALLY ADJUSTED

of Statistics

Millions of Dollars

QUARTER		THIRD QUARTER			FOURTH QUARTER			YEARS		
1954	1955*	1952	1953	1954	1952	1953	1954	1952	1953	1954
2,947	3,143	2,782	3,003	3,074	2,878	3,009	3,113	10,868	11,706	11,989
92	100	69	79	95	74	83	97	270	309	367
965	1,168	1,022	1,018	1,002	940	873	905	3,763	3,800	3,715
119	138	1,414	1,386	734	218	166	163	1,851	1,653	1,058
426	452	423	447	445	427	440	440	1,574	1,688	1,645
4,549	5,001	5,710	5,933	5,350	4,537	4,571	4,718	18,326	19,156	18,774
734	778	692	742	728	725	736	736	2,714	2,901	2,914
639	670	532	603	630	574	664	667	2,120	2,411	2,511
-100	-55	+3	+10	-46	+35	+67	+30	+95	-19	-158
5,822	6,394	6,937	7,288	6,662	5,871	6,038	6,151	23,255	24,449	24,041
5,703	6,256	5,523	5,902	5,928	5,653	5,872	5,988	21,404	22,796	22,983
3,925	4,213	3,512	3,659	3,801	4,047	4,205	4,357	14,366	15,125	15,676
874	950	1,096	1,186	1,183	1,185	1,132	1,183	4,245	4,359	4,361
283	377	223	302	334	237	296	343	786	1,061	1,166
414	405	450	523	491	420	460	436	1,554	1,706	1,676
508	542	466	520	402	448	439	372	1,916	2,073	1,711
-1	+95	+14	+132	-75	-69	-90	-148	-18	+353	-120
-117	-76	+1,102	+994	+469	-386	-290	-272	+328	+196	-160
1,278	1,406	1,430	1,478	1,397	1,500	1,369	1,372	5,573	5,400	5,136
7,164	7,912	8,293	8,794	8,002	7,382	7,521	7,643	28,750	30,273	29,446
1,442	1,574	1,353	1,496	1,386	1,477	1,415	1,462	5,400	5,843	5,562
+100	+56	-3	-10	+46	-34	-68	-30	-95	+19	+157
5,822	6,394	6,937	7,288	6,662	5,871	6,038	6,151	23,255	24,449	24,041
3,327	3,586	2,995	3,110	3,199	3,461	3,585	3,689	12,237	12,927	13,262
660	701	897	934	907	958	883	898	3,462	3,443	3,324
222	290	181	236	260	190	231	266	635	832	910
313	299	356	397	376	324	346	333	1,223	1,291	1,272
423	455	399	431	337	384	363	307	1,026	1,730	1,426
+11	+63	+50	+81	-40	-50	-50	-137	+82	+295	-51
-165	-107	+1,350	+1,208	+585	-416	-376	-380	+401	+260	-234
1,151	1,242	1,266	1,337	1,264	1,334	1,247	1,260	4,872	4,856	4,665
5,942	6,529	7,494	7,734	6,888	6,185	6,229	6,236	24,538	25,634	24,574
1,298	1,410	1,249	1,352	1,250	1,349	1,283	1,331	4,874	5,297	5,038
+82	+46	-2	-8	+38	-29	-56	-25	-79	+16	+129
4,726	5,165	6,243	6,374	5,676	4,807	4,890	4,880	19,585	20,353	19,665
2,947	5,143	2,782	3,003	3,074	2,878	3,009	3,113	10,868	11,706	11,989
99	102	89	99	99	94	100	101	358	390	395
92	100	69	79	95	74	83	97	270	309	367
556	607	1,800	1,755	1,154	743	672	638	3,456	3,346	2,730
474	496	384	418	454	424	430	475	1,566	1,669	1,825
396	427	344	358	385	343	364	391	1,412	1,516	1,657
4,366	4,671	5,290	5,514	5,063	4,368	4,458	4,613	17,214	18,156	18,173
388	377	306	322	341	335	336	359	1,323	1,431	1,426
3,978	4,294	4,984	5,192	4,722	4,033	4,122	4,254	15,891	16,725	16,747
2,160	2,274	2,078	2,105	2,167	2,459	2,512	2,600	8,374	8,578	8,880
474	567	381	412	397	435	444	417	1,588	1,793	1,682
1,291	1,372	1,053	1,142	1,237	1,153	1,249	1,340	4,404	4,754	5,114
-84	-72	+1,039	+881	+452	-435	-378	-317	+237	+60	-145
+137	+153	+433	+652	+469	+421	+295	+214	+1,288	+1,550	+1,216

NATIONAL ACCO
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Dominion Bu

Millions of Dollars

	1952			
	II	III	IV	I
NATIONAL INCOME AND GROSS NATIONAL PRODUCT				
Wages, salaries and supplementary labour income.....	10,700	10,900	11,300	11,508
Military pay and allowances.....	268	276	296	280
Investment income.....	3,632	3,736	3,984	3,916
Net income of unincorporated business: farm ²	1,856	1,700	1,884	1,651
other ³	1,584	1,588	1,660	1,696
NET NATIONAL INCOME AT FACTOR COST.....	18,040	18,200	19,124	19,052
Indirect taxes less subsidies.....	2,640	2,752	2,796	2,868
Depreciation and similar business costs ⁴	2,096	2,136	2,192	2,288
Residual error of estimate.....	+176	+36	-84	+12
G.N.P. AT MARKET PRICES.....	22,952	23,124	24,028	24,220
G.N.P. less accrued net income of farm operators.....	21,096	21,424	22,144	22,568
GROSS NATIONAL EXPENDITURE				
Personal expenditure on consumer goods and services.....	14,244	14,560	14,784	14,936
Government expenditure on goods and services ⁵	4,184	4,180	4,452	4,260
Gross domestic investment ⁶ : housing.....	776	804	892	1,004
non-residential construction.....	1,516	1,576	1,624	1,568
machinery and equipment.....	1,940	1,956	1,968	2,148
change in inventories: business ⁷	-292	-108	+320	+280
other ⁷	+344	+180	+188	+392
Exports of goods and services ^{8, 9}	5,572	5,428	5,580	5,368
GROSS AVAILABLE SUPPLY.....	22,284	28,576	29,808	29,956
Less: Imports of goods and services ⁹	5,152	5,416	5,864	5,728
Residual error of estimate.....	-180	-36	+84	-8
G.N.E. AT MARKET PRICES.....	22,952	23,124	24,028	24,220
PERSONAL INCOME AND EXPENDITURE				
Wages, salaries and supplementary labour income.....	10,700	10,900	11,300	11,508
Less: Social insurance and Government pension contributions ¹⁰	352	356	376	372
Military pay and allowances.....	268	276	296	280
Net income of unincorporated business ¹¹	3,288	3,116	4,032	3,196
Interest, dividends and net rental income of persons ¹²	1,540	1,568	1,648	1,640
Transfer payments to persons ¹³	1,404	1,444	1,472	1,492
PERSONAL INCOME.....	16,848	16,948	18,372	17,744
Less: Personal direct taxes ¹⁴	1,316	1,368	1,396	1,384
PERSONAL DISPOSABLE INCOME.....	15,532	15,580	16,976	16,360
Expenditure on goods: non-durables.....	8,264	8,468	8,544	8,460
durables.....	1,588	1,656	1,716	1,856
Expenditure on services (including net expenditure abroad).....	4,392	4,436	4,524	4,620
Personal saving: in farm inventories.....	+104	+236	+224	+68
other.....	+1,184	+784	+1,968	+1,396

1. Quarterly figures available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, Second Quarter 1955".
2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.
3. Includes net income of independent professional practitioners.
4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.
5. Includes expenditure by Federal, Provincial and Municipal governments.

Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies and the Defence Production Revolving Fund are included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

6. Includes capital expenditure by government business enterprises.
7. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.
8. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

TS: QUARTERLY¹
AT ANNUAL RATES¹⁵
of Statistics

Millions of Dollars

1953			1954				1955*	
II	III	IV	I	II	III	IV	I	II
11,736	11,776	11,804	11,768	11,936	12,080	12,172	12,284	12,712
308	316	332	332	368	380	388	372	400
3,884	3,728	3,672	3,668	3,708	3,656	3,828	3,940	4,364
1,596	1,640	1,724	1,148	1,068	1,008	1,008	1,344	1,404
1,700	1,664	1,692	1,616	1,624	1,652	1,688	1,672	1,720
19,224	19,124	19,224	18,532	18,704	18,776	19,084	19,612	20,600
2,964	2,940	2,832	2,904	2,984	2,884	2,884	3,052	3,164
2,392	2,424	2,540	2,420	2,544	2,536	2,544	2,564	2,664
-184	+144	-48	+16	-272	-248	-128	-36	-180
24,396	24,632	24,548	23,872	23,960	23,948	24,384	25,192	26,248
22,800	22,992	22,824	22,724	22,892	22,940	23,376	23,848	24,844
14,988	15,228	15,348	15,376	15,600	15,812	15,916	16,004	16,668
4,400	4,540	4,236	4,224	4,312	4,472	4,436	4,472	4,620
1,052	1,080	1,108	1,084	1,092	1,200	1,288	1,288	1,448
1,640	1,840	1,776	1,676	1,640	1,716	1,672	1,620	1,636
2,104	2,220	1,820	1,772	1,756	1,708	1,608	1,604	1,824
+508	+360	+264	+300	-356	-460	+36	+364	+20
-12	-52	+456	-128	-72	-348	-92	+136	+264
5,548	5,552	5,132	5,060	5,156	5,148	5,180	5,604	5,592
30,228	30,768	30,140	29,364	29,128	29,248	30,044	31,092	32,072
6,012	5,992	5,640	5,472	5,440	5,548	5,788	5,936	6,000
+180	-144	+48	-20	+272	+248	+128	+36	+176
24,396	24,632	24,548	23,872	23,960	23,948	24,384	25,192	26,248
11,736	11,776	11,804	11,768	11,936	12,080	12,172	12,284	12,712
388	396	404	376	396	404	404	396	412
308	316	332	332	368	380	388	372	400
3,420	3,172	3,596	2,788	2,736	2,560	2,836	2,932	3,192
1,644	1,696	1,696	1,760	1,812	1,840	1,888	1,988	1,932
1,504	1,504	1,564	1,664	1,664	1,620	1,680	1,824	1,796
18,224	18,068	18,588	17,936	18,120	18,076	18,560	19,004	19,620
1,492	1,444	1,404	1,396	1,356	1,484	1,468	1,476	1,328
16,732	16,624	17,184	16,540	16,764	16,592	17,092	17,528	18,292
8,508	8,656	8,688	8,720	8,860	8,912	9,028	8,988	9,324
1,780	1,788	1,748	1,728	1,656	1,728	1,616	1,696	1,944
4,700	4,784	4,912	4,928	5,084	5,172	5,272	5,320	5,400
+32	-196	+336	-220	-212	-108	-40	+100	+28
+1,712	+1,592	+1,500	+1,384	+1,376	+888	+1,216	+1,424	+1,596

9. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

10. Includes both employer and employee contributions.

11. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

12. Includes all government debt interest paid to persons.

13. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar

Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 12 quarters.

14. Includes succession duties and miscellaneous taxes as well as personal income taxes.

15. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

For further information see the D.B.S. publications named in footnote 1.

* Preliminary.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

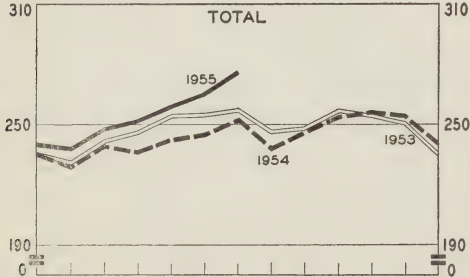
Weighting	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Annual Average	100.0	16.8	75.6	46.1	29.5	7.6
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
Monthly						
1953—Sept.	257.1	212.2	270.1	235.1	324.9	226.7
Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.4	248.0
1954—Jan.	229.1	171.6	240.1	201.9	299.7	246.0
Feb.	239.4	181.8	251.0	212.9	310.5	250.6
Mar.	236.8	171.1	249.9	214.6	305.1	250.6
Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2†	201.9†	242.2	208.8	294.5	278.6
Feb.	248.0†	205.6†	253.9	220.5	306.1	282.4
Mar.	251.8†	203.8†	259.4†	222.0†	318.0†	282.2
Apr.	259.2†	202.6†	268.7†	231.6†	326.8†	288.8
May	265.2*	215.7*	274.5*	239.4*	329.4*	281.1
June	275.7*	249.7*	282.3*	248.9*	334.4*	266.7

† Revised. * Preliminary.

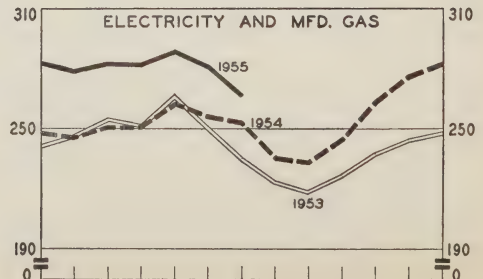
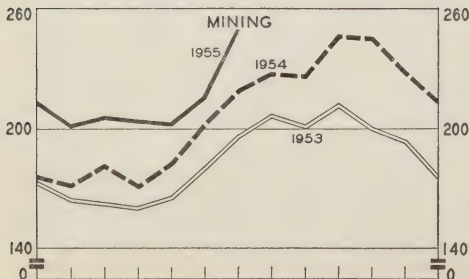
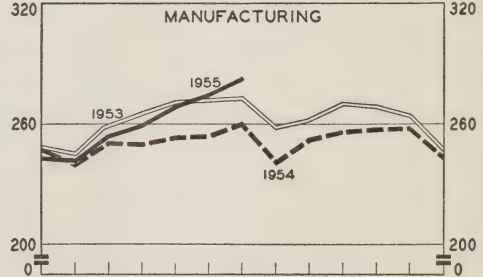
INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED

INDEX 1935-39 = 100



INDEX 1935-39 = 100



NEWSPRINT : NORTH AMERICA

Thousands of Tons

"Monthly Newsprint Report", Newsprint Association of Canada

	SUPPLY					ESTIMATED CONSUMPTION			STOCKS	
	PRODUCTION			Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total	Net Change
	Canada	U.S.A.	Total							
Calendar Years										
1949	5,176	900	6,076	255	463	5,868	5,529	335	5,865	+3
1950	5,279	1,015	6,293	171	223	6,241	5,937	355	6,292	-50
1951	5,516	1,125	6,641	206	378	6,469	5,975	360	6,335	+135
1952	5,687	1,147	6,834	183	530	6,487	5,988	369	6,357	+130
1953	5,721	1,084	6,805	164	503	6,466	6,143	398	6,541	-75
1954	5,984	1,211	7,195	128	767	6,557	6,163	425	6,584	-27
12 mths. ending July 1955	6,090	1,397	7,487	127*	915	6,699*	6,435	427	6,862	-163*
Monthly										
1954-Jan.	476.2	97.4	573.5	7.8	35.2	546.1	477.7	32.8	510.6	+35.5
Feb.	457.9	89.9	547.8	9.8	34.8	522.8	454.8	30.3	485.1	+37.7
Mar.	515.5	99.9	615.4	15.9	38.6	592.7	526.7	35.0	561.7	+31.0
Apr.	500.2	91.7	591.9	13.5	53.0	552.4	545.9	33.8	579.7	-27.3
May	497.2	98.3	595.5	9.4	63.7	541.3	555.5	36.2	591.7	-50.4
June	490.7	99.3	590.0	11.3	77.5	523.8	505.8	36.8	542.7	-18.9
July	504.0	99.1	603.1	7.0	71.7	538.3	445.4	33.6	479.0	+59.4
Aug.	503.1	103.1	606.3	11.9	79.8	538.4	474.8	33.4	508.1	+30.3
Sept.	491.2	99.3	590.5	6.7	72.8	524.4	510.9	36.6	547.6	-23.2
Oct.	526.0	113.4	639.4	10.5	81.7	568.2	575.3	39.7	615.0	-46.7
Nov.	522.1	107.6	629.7	12.8	84.6	557.9	553.2	37.1	590.3	-32.4
Dec.	500.1	112.2	612.4	11.6	73.6	550.4	536.8	35.5	572.4	-22.0
1955-Jan.	490.8	115.6	606.4	7.0	61.1	552.3	504.6	32.2	536.8	+15.5
Feb.	479.3	109.9	589.2	6.1	65.1	530.3	480.6	33.0	513.6	+16.7
Mar.	539.1	125.5	664.6	17.1†	69.7	612.0†	577.5	37.1	614.6	-2.6†
Apr.	518.6	120.9	639.5	6.2†	78.6	567.1†	568.1	34.1	602.2	-35.1†
May	521.3	133.5	654.8	14.9	84.6	585.1	599.2	38.1	637.3	-52.2
June	507.8	131.2	639.0	9.0*	73.9	574.1*	555.6	36.0	591.5	-17.4*
July	490.4	124.5	614.9	13.0*	89.6	538.3*	497.9	34.4	532.4	+5.9*

† Revised. * Preliminary.

CANADIAN WHEAT : STATISTICAL POSITION

Millions of Bushels Compiled from "Handbook of Agricultural Statistics, Part I" and "The Wheat Review, D.B.S.

Crop Year Beginning August 1	Supplies Beginning of Period					Less: Apparent Domestic Dis- appearance	Available for Export and Carry- over	Less: Exports of Wheat and Flour 1	End of Period Stocks
	Wheat in Canada	Canadian Wheat in U.S. Positions	Total Carry- over	Crop	Total Supplies				
1933/34	210	8	218	282	500	102	398	195	203
1934/35	193	10	203	276	479	100	380	166	214
1935/36	202	12	214	282	496	114	381	254	127
1936/37	108	19	127	219	347	100	247	210	37
1937/38	33	4	37	180	217	96 ²	121	96	25
1938/39	24	1	25	360	385	123	263	160	103
1939/40	95	8	103	521	624	131	493	193	300
1940/41	273	28	300	540	841	129	711	231	480
1941/42	448	32	480	315	795	145	650	226	424
1942/43	405	19	424	557	980	171	810	215	595
1943/44	579	15	595	285	880	179	700	344	357
1944/45	338	18	357	417	774	173	601	343	258
1945/46	239	20	258	319	577	160	417	343	74
1946/47	74	-	74	414	487	162	326	239	86
1947/48	86	-	86	342	429	156	273	195	78
1948/49	78	-	78	386	464	130	335	232	102
1949/50	102	-	102	371	474	136	337	225	112
1950/51	112	-	112	462	574	144	430	241	189
1951/52	187	2	189	553	742	169	573	356	217
1952/53	215	2	217	688	905	150	755	386	369
1953/54	368	1	369	614	983	146†	838†	255	583†
1954/55	583†	-	583†	299†	882†	147*	735	254*	481
1955/56*	481	-	481	501**	982**				

1. Canadian Customs figures adjusted for changes in stocks of Canadian wheat in U.S.A. Lake and Seaboard Ports until 1935/36; after that year Board of Grain Commissioners' clearances. 2. Exclusive of consumption of 5.7 imported from the United States. † Revised. * Preliminary. ** D.B.S. estimate based on conditions at August 15, 1955.

NEW PASSENGER AUTOMOBILE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics*

Thousands of Units

	Canadian Passenger Automobiles		Imports of New Passenger Automobiles ²				Total Domestic Supply	Domestic Sales		Apparent Change in Stocks ⁴	Total Registrations (New and Used)
	Production	Less: Exports	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% Financed ³		
Annual Totals											
1946	91.9	23.5	18.1	.5	—	18.6	87.1	77.7	14.3	+9.3	1,234.0
1947	167.4	41.6	33.6	1.9	—	35.5	161.4	159.2	17.2	+2.2	1,370.2
1948	167.8	27.3	2.8	14.2	—	17.0	157.5	145.7	20.5	+11.9	1,496.8
1949	193.0	17.5	3.6	31.2	.5	35.3	210.8	202.3	26.3	+8.5	1,672.4
1950	282.7	24.1	3.2	77.6	.9	81.7	340.2	324.9	29.9	+15.3	1,907.2
1951	281.6	37.2	14.1	25.7	—	39.8	284.2	275.7	29.6	+8.5	2,097.6
1952	284.6	41.7	13.8	19.8	.1	33.7	276.6	292.1	42.8	—15.5	2,296.4
1953	366.5	28.0	23.5	28.1	1.5	53.1	391.7	359.2	40.8	+32.5	2,513.8
1954	285.6	7.3	18.0	17.5	3.0	38.4	316.7	310.5	40.6	+6.2	2,682.4**
Quarterly											
1952 — II	85.2	7.5	4.9	7.0	—	11.9	89.5	100.5	39.4	—11.0	*
III	69.7	6.7	3.0	9.5	—	12.5	75.5	69.9	48.4	+5.7	*
IV	68.8	9.5	3.0	4.0	.1	7.1	66.3	66.9	47.8	— .5	*
1953 — I	98.4	6.6	5.8	4.7	.3	10.8	102.6	93.0	35.0	+ 9.6	*
II	109.5	8.5	11.2	14.1	.5	25.8	126.8	121.5	38.2	+5.2	*
III	84.2	5.8	4.6	7.3	.4	12.3	90.7	79.1	46.2	+11.6	*
IV	74.4	7.0	1.8	2.0	.4	4.2	71.6	65.5	47.1	+6.1	*
1954 — I	105.9	1.6	5.5	3.8	.4	9.7	114.0	78.8	35.0	+35.2	*
II	93.3	3.3	7.5	8.8	1.0	17.3	107.3	107.2	38.8	+ .1	*
III	40.9	1.9	1.8	2.9	.8	5.5	44.5	72.8	46.6	—28.3	*
IV	45.4	.4	3.1	2.0	.8	5.9	50.9	51.8	44.5	— .9	*
1955** — I	99.2	2.7	6.4	2.5	.7	9.6	106.1	70.8	34.4	+35.3	*
II	134.3	1.8	*	*	*	15.0 ⁵	147.5 ⁵	144.2	35.2	+3.3 ⁵	*

1. Includes Newfoundland commencing in 1949.

2. Less re-exports, assumed to be entirely of other than U.S.A. origin.

3. Data on domestic sales financed

include only financing through sales finance companies.

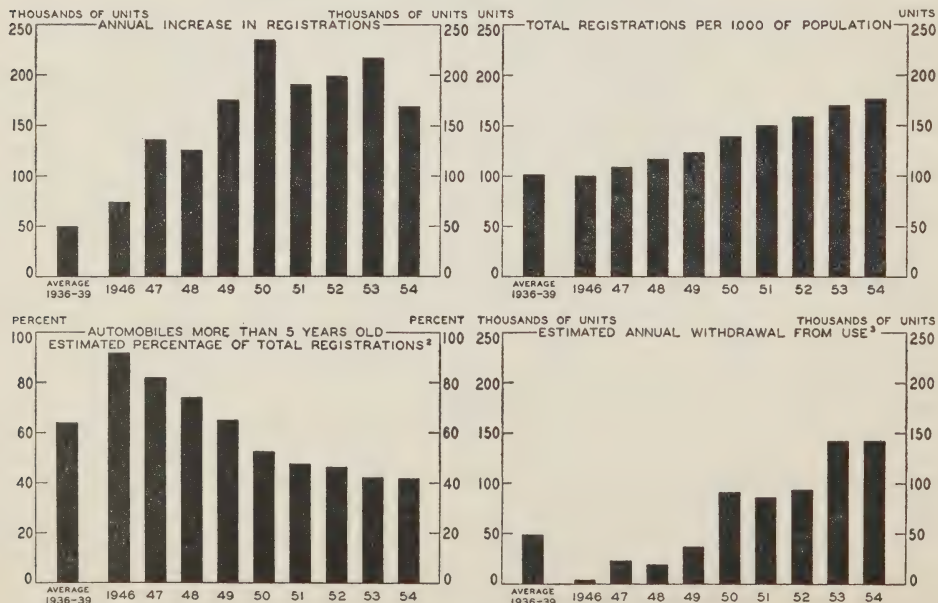
4. In the hands of manufacturers, wholesalers and retailers.

A limited number of new automobiles

pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year.

5. Estimated.

* Not available. ** Preliminary.

PASSENGER AUTOMOBILE STATISTICS¹

1. Includes Newfoundland commencing in 1949. 2. Registered passenger automobiles more than 5 years old have been estimated on the basis of total registrations less total retail sales of new automobiles in the most recent 5 year period, i.e. no allowance has been made for possible non-registration of automobiles less than 5 years old. 3. Total domestic retail sales less increase in registrations.

NEW COMMERCIAL VEHICLE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics**Thousands of Units*

	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ²				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁴	Total Registrations (New and Used)
	Production	Less: Exports	From U.S.A.	From U.K.	From All Other Countries	Total Imports		Total	% Financed ³		
Annual Totals											
1946	79.7	44.7	3.5	—	—	3.5	38.5	42.3	27.9	-3.8	371.3
1947	92.6	42.2	7.1	.2	—	7.3	57.7	71.1	27.2	-13.4	439.7
1948	95.8	20.9	1.5	2.1	—	3.6	78.5	75.6	29.0	+2.8	504.2
1949	98.0	12.1	1.2	2.2	—	3.4	89.2	84.0	33.7	+5.2	578.3
1950	105.4	10.2	1.6	5.2	—	6.8	102.0	104.8	36.5	-2.8	649.7
1951	133.2	23.3	3.4	2.3	—	5.7	115.5	110.0	40.5	+5.6	731.6
1952	149.1	38.3	3.2	1.1	—	4.3	115.2	108.7	43.9	+6.5	817.3
1953	117.2	17.2	4.1	.9	.3	5.3	105.3	103.4	41.2	+1.9	876.7
1954	66.3	3.7	4.1	.3	.5	4.9	67.6	72.1	38.9	-4.5	924.5**
Quarterly											
1952 — II	42.8	7.3	1.1	.5	—	1.6	37.0	33.9	43.9	+3.1	*
III	27.7	4.6	.6	.3	—	.9	23.9	27.0	44.5	-3.1	*
IV	35.2	8.0	.7	.1	—	.8	28.0	24.4	48.0	+3.5	*
1953 — I	33.0	6.0	.9	.2	—	1.1	28.1	25.7	35.3	+2.4	*
II	43.8	3.8	1.2	.3	.1	1.6	41.6	34.4	41.4	+7.2	*
III	22.1	3.9	1.2	.2	.1	1.5	19.7	22.8	45.4	-3.1	*
IV	18.3	3.6	.8	.2	.1	1.1	15.8	20.5	43.8	-4.7	*
1954**— I	25.9	.4	.9	—	.1	1.0	26.5	19.4	35.5	+7.1	*
II	21.2	1.6	1.2	.1	.1	1.4	21.1	22.9	38.9	-1.8	*
III	9.6	.7	.7	.1	.2	1.0	10.0	16.8	40.9	-6.8	*
IV	9.6	1.0	1.3	.1	.1	1.5	10.0	13.0	41.1	-3.0	*
1955**— I	13.3	2.3	1.3	.1	.2	1.6	12.5	12.5	33.2	+1.1	*
II	33.8	.7	*	*	*	2.3 ⁵	35.4 ⁵	25.7	33.4	+9.7 ⁵	*

1. Includes Newfoundland commencing in 1949. 2. Less re-exports, assumed to be entirely of other than U.S.A. origin. 3. Data on domestic sales financed include only financing through sales finance companies. 4. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. 5. Estimated. * Not available. ** Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security ¹	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction ³	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing ⁵	Total Industrial Production ⁶
	Billions of Dollars ²				Billions of \$ ²	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages ⁶												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
Monthly												
1954—Jan.	358.3	-3.2	46.8	8.3	285.2	2.5	3.1	13.6	115.2	110.9	1.80	125
Feb.					286.3	2.4	3.7	14.0	115.0	110.5	1.80	125
Mar.					286.3	2.6	3.7	13.9	114.8	110.5	1.79	123
Apr.					286.4	2.8	3.5	14.2	114.6	111.0	1.80	123
May	357.6	-2.7	43.6	7.4	286.7	3.1	3.3	14.0	115.0	110.9	1.81	125
June					286.7	3.4	3.3	14.4	115.1	110.0	1.81	124
July	358.8	-4.9	42.1	6.5	287.1	3.6	3.3	14.3	115.2	110.4	1.80	123
Aug.					286.7	3.7	3.2	14.2	115.0	110.5	1.79	123
Sept.					287.9	3.7	3.1	14.2	114.7	110.0	1.81	124
Oct.					288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.	367.1	-.6	40.5	6.5	290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.	375.3	1.5	41.2	5.9	292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.					293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May	384.8*	4.3*	40.4*	6.2*	301.4	3.6†	2.5	15.4	114.2	109.9	1.87	138
June					301.6†	3.8	2.7	15.4	114.4	110.3	1.87	139
July*					304.7	4.0	2.5	15.5	114.7	110.6	1.88	140

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes. 5. Production workers. 6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
2. Seasonally adjusted annual rates. * Preliminary.
3. Value of new work put in place. † Revised.
4. Seasonally adjusted.

DOMESTIC EXPORTS : COMMODITY CLASSIFICATION BY DESTINATION¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Destination and Period	Wheat & Flour	Other Farm	Fish & Fish Prod.	Newsprint	Woodpulp	Other Forest	Metals & Minerals	Chemicals & Fert.	Manuf. & Misc.	Total
United States										
First Half										
1953	14	105	39	276	100	151	293	44	166	1,188
1954	9	108	42	276	101	133	245	43	164	1,121
1955	7	77	42	280	112	185	303	58	139	1,203
United Kingdom										
First Half										
1953	119	23	4	8	11	31	104	3	11	314
1954	63	24	5	12	16	37	114	7	7†	285†
1955	83	61	1	16	17	44	139	9	14	384
Dependent Sterling Area										
First Half										
1953	9	5	3	—	—	3	—	—	8	28
1954	12	5	3	1	—	3	1	1	6	32
1955	8	6	3	1	—	3	1	1	7	30
Independent Sterling Area²										
First Half										
1953	51	2	—	5	—	9	6	1	27	101
1954	11	3	—	6	1	10	6	2	26	65
1955	11	3	2	11	1	18	11	3	29	89
Western Europe & Colonies³										
First Half										
1953	65	29	3	—	3	1	31	12	26	170
1954	50	17	3	1	5	3	33	14†	21	147†
1955	46	21	4	4	7	2	52	15	15	166
Central and South America										
First Half										
1953	27	8	5	7	—	—	11	2	44	104
1954	30	9	6	8	3	1	11	2	28	98
1955	14	8	5	10	1	3	9	3	30	83
All Other Countries										
First Half										
1953	39	18	2	1	5	1	9	3	11	89
1954	39	20	2	2	7	—	8	3	11	92
1955	36	9	2	—	7	1	6	5	10	76
Total Exports										
First Half										
1953	324	190	56	297	119	196	454	65	293	1,994
1954	214	186	61	306	133	187	418	72†	263†	1,840†
1955	205	185	59	322	145	256	521	94	244	2,031

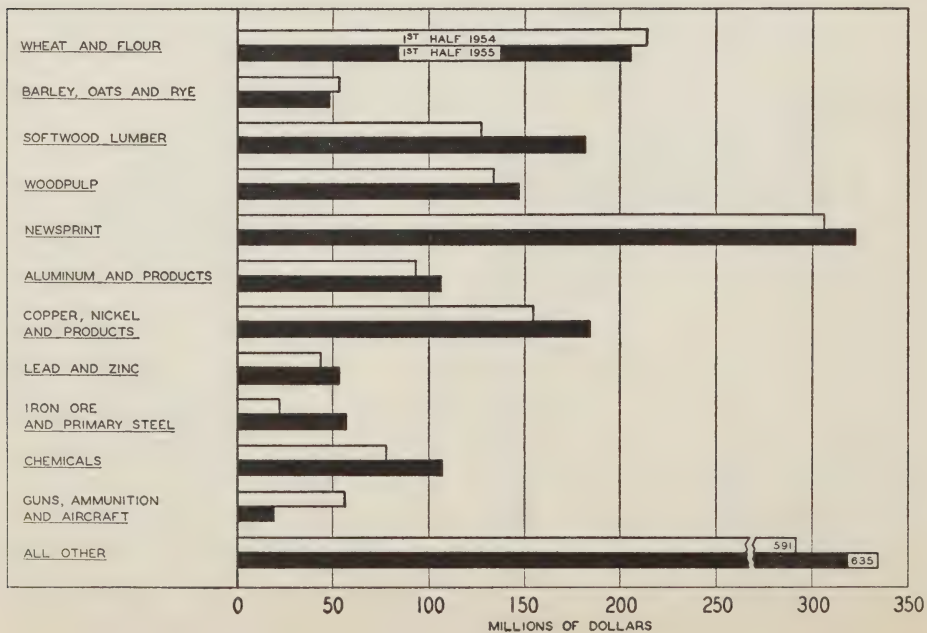
1. Excludes exports of foreign produce.

2. Consists of Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Ceylon, Iraq, Jordan and Libya.

3. Excludes Spain, but includes Greece and Turkey.

† Revised.

VALUE OF SELECTED CANADIAN EXPORTS



EXTERNAL TRADE AND TRADE INDEXES¹

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO²

	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948 = 100		
									TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,051	473	200	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	266	364	217	146	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	216	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
12 Mths. ending June 1955	2,451	757	230	366	181	154	4,139	155			
Monthly 1953-Dec.	223.5	47.6	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.1	119.6
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	115.8	87.8
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	107.2	115.7	92.7
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.5	106.7
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	115.5	103.3
Feb.	181.5	55.3	17.6	20.6	13.8	12.6	301.4	14.7	115.8	116.0	99.8
Mar.	214.9	65.5	19.7	27.7	14.5	12.6	354.9	12.2	136.1	116.5	116.8
Apr.	194.3	70.1†	21.3	27.1	12.9	14.5	340.2†	10.9	131.1	117.4	111.7
May	221.9	67.2	24.3	30.6	15.0	13.9	372.9	15.0	143.2	117.3†	122.1†
June	232.7	65.3	19.5	36.8	14.1	14.9	383.3	13.3	147.4	118.4	124.5
July	202.1	63.9					357.0	11.9			

TOTAL IMPORTS (EXCLUDING GOLD) FROM

	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948 = 100		
									TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,131	404	242	114	215	68	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	66	4,031	326	152.3	110.4	138.0
1953	3,221	453	173	179	291	66	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
12 Mths. ending June 1955	3,108	371	198	209	288	79	4,253	-114			
Monthly 1953-Dec.	246.8	38.3	10.5	14.2	22.6	6.0	338.4	22.5	153.1	110.0	139.2
1954-Jan.	202.7	28.3	9.1	11.2	23.9	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.4	29.0	10.5	9.9	21.8	4.0	292.6	-12.8	132.8	109.0	121.8
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	108.9	147.2
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	3	163.4	110.4	148.0
June ⁶	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁶	-69.2 ⁶	188.7 ⁶	110.6	170.6 ⁶
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.1	335.2	-7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.8	306.6	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.5	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.3	168.6	110.3	152.9
Apr.	284.8	33.8	18.2	16.9	23.7	5.2	382.6	-42.4†	172.9	110.7	156.2
May	318.5	37.1	20.6	21.4	28.7	8.8	434.0	-61.1	195.7	109.7†	178.4†
June	300.3†	26.6†	20.6	19.7	26.9	8.0	402.1†	-18.8†	180.6*	109.9*	164.3*
July*	275.0	33.4					372.8	-16.4			

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953 and 1954 amounted to 56.8, 109.1, 100.9, 182.0 and 202.4* respectively.

3. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

4. Excludes Spain, but includes Greece and Turkey.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

6. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE IMPORTS:

Compiled from "Trade of Canada"

(Excl.)

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Vegetables and Animal Products
Calendar Years											
1946	118	27	20	40	26	13	12	20	27	13	58
1947	100	25	36	57	35	14	23	29	22	26	76
1948	91	8	31	72	42	16	19	32	25	19	83
1949 ¹	96	19	26	71	50	22	21	29	20	25	74
1950	113	25	39	87	71	17	31	49	22	28	89
1951	118	31	46	86	71	18	35	85	22	31	126
1952	121	46	38	71	72	21	20	52	24	21	90
1953	129	38	35	60	81	20	23	51	21	26	93
1954	142	45	47	63	91	20	24	46	19	22	108
12-Mths. ending May 1955	145	53	48	66	87	20	24	57	23	22	110
Monthly											
1954—Jan.	6.5	2.8	1.7	2.7	8.1	1.2	2.5	2.9	1.7	1.6	7.0
Feb.	7.8	3.2	1.9	2.6	7.5	1.3	2.3	3.8	1.9	2.1	6.6
Mar.	10.3	3.9	2.2	2.7	8.0	1.2	2.1	4.0	2.0	2.3	9.2
Apr.	11.1	4.0	2.6	4.4	10.2	1.5	1.4	3.8	1.6	1.9	10.7
May	12.0	5.2	5.6	4.3	8.6	1.2	2.1	4.0	1.6	1.6	10.0
June ²	17.3	6.1	3.2	8.2	6.9	1.4	2.4	4.4	1.6	1.7	8.7
July	12.8	3.4	2.7	6.2	7.4	1.4	2.1	3.4	1.0	1.4	7.6
Aug.	14.0	1.7	4.8	5.4	6.2	1.3	1.9	3.2	1.2	2.0	8.0
Sept.	11.6	1.6	2.1	8.8	6.0	1.5	1.7	3.6	1.7	1.8	9.4
Oct.	13.4	3.1	3.6	6.5	7.6	2.3	1.7	3.9	1.4	1.7	10.1
Nov.	13.2	5.0	8.8	8.3	7.5	2.8	2.1	4.2	1.3	1.6	10.7
Dec.	12.0	4.6	7.9	2.7	7.5	2.4	1.9	4.6	2.0	1.9	10.3
1955—Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.8
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.3	2.0	7.8
Mar.	9.6	5.2	1.9	3.8	6.0	1.0	2.7	6.1	2.6	2.3	9.9
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	10.0
May	13.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	8.9

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Locomotives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Motor Vehicle and Parts
Calendar Years											
1946	93	6	1	8	38	8	7	29	68	130	106
1947	113	13	2	12	48	18	9	44	105	206	178
1948	118	16	6	12	54	18	10	50	140	217	132
1949 ¹	131	12	6	13	67	18	13	59	177	216	167
1950	158	17	5	11	66	16	10	55	162	226	250
1951	192	23	16	26	108	39	14	88	195	329	271
1952	188	27	17	23	84	36	13	136	197	361	258
1953	222	28	5	17	79	30	13	117	209	402	324
1954	220	20	5	12	53	32	10	92	143	380	262
12-Mths. ending May 1955	233	21	6	12	52	29	11	100	141	385	290
Monthly											
1954—Jan.	15.1	.2	.2	1.0	5.8	3.4	.8	9.0	7.7	25.8	22.0
Feb.	15.9	—	.3	.9	5.2	3.2	.6	8.4	10.4	29.5	24.9
Mar.	19.5	—	.3	1.1	5.0	3.5	.9	9.0	16.3	36.8	32.3
Apr.	18.0	—	.2	1.3	4.6	3.0	1.0	8.4	18.7	36.4	29.4
May	18.9	1.9	.9	1.3	4.3	2.1	.7	8.1	19.6	35.1	29.0
June ²	21.9	2.7	.5	1.1	4.7	2.7	.9	9.5	18.6	43.0	28.6
July	17.6	4.3	.3	.8	4.0	2.1	.8	6.7	12.8	31.6	18.3
Aug.	17.6	3.4	.1	.8	3.9	2.3	.6	5.4	11.1	30.2	11.4
Sept.	18.1	2.5	.3	.7	4.1	2.1	.9	6.9	7.9	26.5	11.6
Oct.	19.9	3.5	.3	.9	4.0	2.4	1.1	6.2	6.5	25.8	13.0
Nov.	20.6	1.9	.5	.9	4.3	2.9	.7	6.6	6.6	30.3	20.6
Dec.	17.3	—	1.2	1.0	3.4	2.7	1.0	7.6	7.0	29.1	20.6
1955—Jan.	17.5	—	.4	1.0	3.4	2.3	.8	8.1	8.6	28.4	26.0
Feb.	16.8	—	.4	1.1	4.0	1.9	.9	9.0	9.7	26.3	28.3
Mar.	21.0	—	.5	1.3	5.1	2.8	1.3	11.5	15.2	36.5	34.5
Apr.	20.5	—	.5	1.1	4.9	2.3	.9	11.1	17.4	36.6	37.8
May	23.5	3.0	.8	1.2	6.0	2.9	.9	12.2	19.9	40.1	39.8

1. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter. 2. Commencing in June 1954 imports a few days in May. † Revised.

MODITY CLASSIFICATION

Union Bureau of Statistics
(old)

Millions of Dollars

COTTON		SILK (raw and mfd.)	WOOL		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
Unmfd.	Mfd.		Raw and Unmfd.	Mfd.							
5	75	4	30	35	22	23	31	19	31	20	Calendar Years
1	119	7	30	54	34	38	46	23	32	35	1946
7	78	4	48	67	30	27	39	17	31	25	1947
7	73	6	37	63	30	20	37	20	36	30	1948
1	67	8	55	52	21	26	45	23	42	34	1949 ¹
7	87	8	95	68	35	31	64	35	51	51	1950
8	82	7	29	53	40	24	58	30	57	48	1951
7	89	6	43	73	47	22	50	39	68	53	1952
4	76	6	28	60	41	21	47	44	68	54	1953
											1954
2	80	7	34	57	45	22	51	46	70	58	12-Mths. ending May 1955
7	6.2	.5	1.9	5.4	3.0	1.2	3.7	3.1	5.1	4.0	Monthly
0	6.6	.5	2.3	5.1	3.0	1.1	3.6	3.2	5.4	4.6	Jan.—1954
4	8.2	.6	2.5	5.8	3.7	1.5	4.0	3.8	5.9	5.6	Feb.
5	7.1	.4	2.4	4.6	3.1	1.8	4.0	3.6	5.5	4.0	Mar.
3	6.2	.5	2.9	4.3	3.0	2.0	4.0	3.4	5.7	4.1	Apr.
8	6.5	.6	3.1	5.8	3.2	2.1	4.6	4.5	6.0	4.9	May
											June ²
5	5.0	.4	2.6	5.4	2.9	1.9	3.4	3.5	5.1	4.0	July
3	5.9	.5	2.3	6.1	3.8	2.5	3.7	3.6	5.9	4.6	Aug.
0	5.8	.6	2.5	4.6	3.9	1.1	3.8	3.5	5.9	4.6	Sept.
0	5.8	.5	2.0	4.5	3.8	2.1	3.9	3.6	5.8	4.6	Oct.
9	6.5	.7	2.0	4.4	3.8	2.0	4.1	3.9	6.4	4.8	Nov.
7	6.4	.6	2.1	4.2	3.7	1.2	3.8	3.7	5.5	4.6	Dec.
9	7.3	.6	4.2	2.8	3.9	1.3	4.4	3.6	5.1	4.4	Jan.—1955
6†	7.3	.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	5.6	Feb.
2	8.7	.6	3.7	5.1	4.6	1.8	4.8	4.2	6.3	5.6	Mar.
1	7.5	.5	3.6	5.2	3.8	2.6	4.8	4.0	5.7	5.1	Apr.
0	7.3	.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7	May

	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non- metallic Minerals	All Other Imports	Total Imports	
89	9	6	48	58	133	123	23	53	119	1,864	Calendar Years
27	9	7	69	77	154	207	29	63	163	2,574	1946
28	10	8	62	76	206	301	26	73	116	2,637	1947
43	10	8	70	87	157	274	25	79	158	2,761	1948
63	10	10	83	113	190	307	28	86	172	3,174	1949 ¹
24	15	20	120	136	190	353	32	109	297	4,085	1950
55	13	11	140	134	168	341	27	105	429	4,031	1951
09	17	8	198	141	153	357	37	111	482	4,383	1952
13	20	8	208	122	119	344	34	102	468	4,093	1953
											1954
13	21	7	218	123	120	351	36	108	503	4,267	12-Mths. ending May 1955
9.9	.4	.2	14.9	10.5	8.1	27.3	2.4	5.6	25.4	280.2	Monthly
7.7	.4	.5	13.7	10.0	8.3	22.1	2.6	6.3	28.8	292.6	Jan.—1954
4.5	.4	.6	17.6	9.5	7.4	24.5	2.9	7.4	38.6	353.0	Feb.
1.1	.4	.7	15.9	10.0	7.1	23.6	3.0	7.5	37.9	348.5	Mar.
9.9	1.7	.7	15.2	9.3	10.2	24.9	2.7	8.3	40.4	359.7	Apr.
4.6	2.3	.7	16.6	11.6	12.3	35.8	3.1	10.7	47.5	416.1	May
											June ²
5.5	2.3	.5	13.7	11.7	9.8	33.1	2.3	9.2	41.0	341.2	July
3.2	3.2	.7	16.2	8.0	10.8	28.7	2.7	9.9	47.1	335.2	Aug.
4.4	2.5	.8	17.7	11.3	11.3	28.9	2.8	10.1	42.7	324.8	Sept.
1.7	2.6	.8	22.7	9.6	11.3	30.3	2.9	9.5	39.8	333.1	Oct.
3.3	2.5	.8	21.4	11.0	12.9	33.3	3.4	10.4	45.4	372.1	Nov.
4.9	1.5	.7	21.9	9.7	9.3	31.6	3.0	7.6	34.2	336.7	Dec.
0	.7	.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	306.6	Jan.—1955
6	.7†	.1	17.6	7.5†	7.5	22.3	2.6	6.9	32.8	307.9	Feb.
9.9	—	.9	19.0	11.0	7.4	25.4	3.3	8.0	42.7	376.2	Mar.
3.3	1.1	.8	17.0	9.7	9.4	25.0	3.9	7.7	45.4	382.6	Apr.
9	2.1	.7	17.2	12.0	10.6	33.4	3.6	11.3	53.4	434.0	May

† based on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for a calendar June and for a

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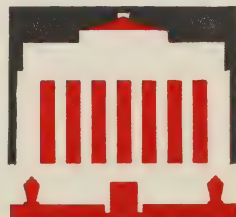
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SEPTEMBER 1955



Millions of Dollars

		ASSETS									
		Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB
		Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks		
			2 yrs. and under	Over 2 yrs.	Total						
As at Dec. 31										1	2
1950		262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0
1951		186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8
1952		282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8
1953		374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.3
1954		168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6
End of											
1954—June		256.1	1,312.4	702.0	2,014.4	2,270.5	-	-	-	91.1	34.5
July		165.3	1,485.9	492.6	1,978.5	2,143.9	-	-	-	65.9	34.6
Aug.		133.8	1,536.1	493.0	2,029.1	2,162.9	-	-	-	69.1	34.5
Sept.		94.4	1,566.4	535.0	2,101.4	2,195.8	-	-	-	70.1	35.6
Oct.		161.5	1,276.7	787.2	2,063.9	2,225.4	-	-	-	64.4	35.6
Nov.		219.4	1,224.9	826.9	2,051.8	2,271.2	-	-	-	70.0	35.6
Dec.		168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6
1955—Jan.		115.4	1,134.3	865.4	1,999.7	2,115.2	-	-	-	63.8	35.7
Feb.		148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.9
Mar.		164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.9
Apr.		220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.2
May		199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	64.7	33.5
June		296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.6
July		276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.6
Aug.		240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.1
Sept.		234.8	868.4	1,187.0	2,055.4	2,290.2	-	-	-	112.4	34.5
Average of Wednesdays											
1954—June		280.1	1,296.5	694.8	1,991.3	2,271.4	-	-	3.0	76.5	35.0
July		196.9	1,433.1	510.2	1,943.4	2,140.2	-	-	1.3	83.4	34.5
Aug.		150.2	1,513.3	485.6	1,998.9	2,149.1	-	-	-	65.4	34.7
Sept.		110.4	1,550.6	521.0	2,071.6	2,182.0	-	-	-	70.4	34.6
Oct.		113.2	1,260.2	774.6	2,034.8	2,147.9	-	-	-	66.3	35.6
Nov.		159.7	1,261.3	809.8	2,071.1	2,230.8	-	-	-	68.1	35.6
Dec.		197.1	1,201.4	839.3	2,040.7	2,237.9	-	-	-	67.0	35.6
1955—Jan.		155.8	1,178.8	887.7	2,066.6	2,222.4	-	-	0.3	67.4	35.5
Feb.		114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32.9
Mar.		161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.9
Apr.		188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33.0
May		205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.2
June		226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.6
July		298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.6
Aug.		272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.8
Sept.		237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	34.2
As at											
1954—Sept. 1		133.8	1,537.4	493.9	2,031.2	2,165.0	-	-	-	69.4	34.5
8		120.1	1,542.0	508.8	2,050.9	2,171.0	-	-	-	65.3	34.5
15		107.7	1,555.6	523.1	2,078.7	2,186.4	-	-	-	69.7	34.5
22		96.2	1,558.5	537.3	2,095.8	2,192.0	-	-	-	75.6	34.7
29		94.3	1,559.5	541.9	2,101.4	2,195.8	-	-	-	71.9	34.9
Oct. 6		118.4	1,256.8	798.2	2,055.0	2,173.4	-	-	-	70.3	35.6
As at											
1955—June 29		273.4	1,157.4	820.0	1,977.4	2,250.9	-	-	-	98.2	33.6
July 6		298.1	983.3	975.0	1,958.2	2,256.3	-	-	-	88.3	33.6
13		317.7	984.5	981.4	1,965.9	2,283.5	-	-	-	93.9	33.6
20		298.7	981.1	989.5	1,970.7	2,269.4	-	-	-	94.5	33.6
27		279.8	967.1	1,008.4	1,975.5	2,255.3	-	-	-	101.1	33.6
Aug. 3		280.5	959.9	1,035.5	1,995.4	2,275.9	-	-	-	98.4	33.6
10		306.0	950.3	1,074.5	2,024.7	2,330.7	-	-	-	115.5	33.6
17		269.8	949.7	1,067.5	2,017.2	2,286.9	-	-	-	110.6	33.8
24		263.5	948.7	1,065.0	2,013.7	2,277.2	-	-	-	105.0	33.8
31		240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.1
Sept. 7		228.1	913.1	1,097.7	2,010.8	2,239.0	-	-	-	112.6	34.1
14		223.1	912.2	1,123.4	2,035.6	2,258.7	-	-	15.0	103.5	34.1
21		251.7	891.8	1,138.6	2,030.3	2,282.0	-	-	-	107.9	34.1
28		248.6	871.6	1,191.0	2,062.6	2,311.2	-	-	-	106.1	34.3
Oct. 5		198.5	1,069.4	975.8	2,045.2	2,243.8	-	-	10.0	106.0	34.5

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets, fund and all other liabilities. * Not available. † Revised.

CANADA

WEEKLY SERIES

Millions of Dollars

All Other Accounts	Total Assets or Liabilities	LIABILITIES							All Other Accounts	
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities		
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
3					4				4, 5	
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1950
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1953
41.4	2,437.5	227.2	1,326.3	1,553.5	99.0	624.4	41.4	64.6	54.6	End of
72.5	2,316.9	217.9	1,254.2	1,572.1	50.5	543.9	30.9	63.9	55.7	June—1954
40.1	2,306.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2	July
36.1	2,337.5	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5	Aug.
80.4	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	Sept.
47.8	2,424.6	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9	Oct.
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3 ⁴	529.6	30.5	63.1	97.9 ⁴	Nov.
50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Dec.
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Jan.—1955
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Feb.
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Mar.
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	Apr.
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	May
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	June
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	July
79.8	2,516.9	*	*	1,665.8	63.4	565.7	29.1	106.4	86.5	Aug.
45.3	2,431.2	268.3	1,281.2	1,549.5	99.6	618.9	33.4	68.4	61.5	Sept.
49.2	2,308.6	284.8	1,284.6	1,569.5	46.0	549.1	31.6	63.3	49.3	Average of
35.3	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	Wednesdays
38.7	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	26.5	68.7	57.5	June—1954
54.7	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	July
47.1	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	Aug.
79.8	2,420.3	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0	Sept.
43.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	Jan.—1955
38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Feb.
31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Mar.
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Apr.
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May
36.9	2,357.3	280.7†	1,325.1†	1,605.7	55.1	522.8	35.0	87.6	51.1	June
39.1	2,433.4	303.2†	1,341.5†	1,644.7	48.6	550.9	40.4	87.8	60.8	July
37.2	2,467.8	296.6	1,358.7	1,655.2	60.7	549.4	35.5	104.4	62.6	Aug.
46.2	2,464.4	309.9	1,358.5	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.
40.2	2,309.1	257.3	1,317.0	1,574.3	45.0	538.1	26.3	67.7	57.7	As at
51.2	2,321.8	313.2	1,307.5	1,620.7	52.1	502.7	26.7	63.5	56.3	1 Sept.—1954
35.2	2,325.8	303.7	1,309.1	1,612.8	65.0	494.6	26.6	68.0	58.8	8
40.6	2,342.9	319.4	1,276.6	1,595.9	81.7	501.3	26.9	73.7	63.3	15
26.2	2,328.7	297.0	1,288.3	1,585.3	85.2	510.4	25.9	70.4	51.5	22
83.8	2,363.1	282.5	1,302.9	1,585.4	46.5	551.9	30.1	68.1	81.0	29
37.8	2,420.5	274.0†	1,340.8†	1,614.8	81.9	538.4	37.7	84.5	63.1	6 Oct.
62.4	2,440.7	280.3†	1,354.6†	1,634.8	48.4	558.4	40.7	80.1	78.3	As at
31.8	2,442.9	313.6†	1,331.3†	1,644.8	48.7	571.5	38.0	88.1	51.7	29 June—1955
33.6	2,431.1	303.5†	1,345.5†	1,648.9	50.2	547.7	38.7	88.7	56.9	6 July
28.7	2,418.7	315.4	1,334.6	1,650.0	47.1	527.0	44.1	94.2	56.3	13
39.6	2,447.6	282.8	1,373.5	1,656.3	59.3	537.2	37.3	91.5	66.0	20
29.3	2,509.1	309.0	1,348.0	1,657.0	60.0	590.8	34.6	108.6	58.2	27
39.6	2,471.0	295.7	1,360.0	1,655.7	65.5	554.1	33.2	108.4	54.1	3 Aug.
29.7	2,445.8	315.8	1,337.7	1,653.2	59.4	526.2	34.1	103.0	69.9	10
47.9	2,465.4	279.5	1,374.4	1,653.9	59.5	538.7	38.1	110.6	64.6	17
79.5	2,465.2	292.1	1,374.0	1,666.0	65.0	528.8	31.0	110.9	63.4	24
29.5	2,440.9	312.8	1,359.9	1,672.7	33.9	533.8	30.1	101.2	69.2	31
34.4	2,458.5	316.4	1,352.4	1,668.8	58.3	536.4	30.1	103.0	61.9	7 Sept.
41.4	2,493.0	318.3	1,347.9	1,666.1	60.3	563.9	31.5	101.6	69.6	14
74.5	2,468.8	*	*	1,672.3	51.2	552.4	30.1	99.1	63.7	21
										28
										5 Oct.

Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

CHARTER MONTHLY Bank

Millions of Dollars

	I. CANADIAN CASH RESERVES*								
	Cash Reserves			Canadian Dollar Deposit Liabilities 1	Average Cash Reserve Ratio 2		Advances from Bank of Canada	Govt. of Canada	Provincia Govern- ments
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1950	548	207	755	7,487	10.1	1950	-	257	158
1951	567	225	792	7,759	10.2	1951	-	88	185
1952	606	239	844	8,110	10.4	1952	-	49	214
1953	627	256	883	8,624	10.2	1953	-	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	-	176	190
1954 2nd Half★	525	286	811	9,097	8.9				
1953-Dec.	629	267	896	8,787	10.2	End of			
1954-Jan.	627	290	917	8,871	10.3	1953-Dec.	-	473	166
Feb.	640	254	894	8,945	10.0	1954-Jan.	10	486	191
Mar.	652	249	902	8,686	10.4	Feb.	10	593	143
Apr.	623	248	871	8,745	10.0	Mar.	-	276	273
May	628	257	885	8,818	10.0	Apr.	-	164	206
June	635	261	896	8,857	10.1	May	15	138	170
July★	555	280	834	8,890 ¹	9.4 ²	June	-	164	250
Aug.	524	268	793	8,929	8.9	July	-	192	129
Sept.	511	284	795	8,999	8.8	Aug.	-	184	125
Oct.	509	298	807	9,087	8.9	Sept.	-	122	208
Nov.	526	294	820	9,287	8.8	Oct.	-	256	171
Dec.	526	290	816	9,391	8.7	Nov.	-	493	125
1955-Jan.	569	279	848	9,484	8.9	Dec.	-	176	190
Feb.	492	318	809	9,343	8.7	1955-Jan.	-	153	141
Mar.	521	284	805	9,398	8.6	Feb.	-	203	138
Apr.	544	268	812	9,586	8.5	Mar.	-	146	265
May	531	277	808	9,632	8.4 [†]	Apr.	-	55	198
June	529	288	817	9,821	8.3	May	-	156	159
July	557	282	840	10,049	8.4	June	-	107	246
Aug.	552	293 [†]	845 [†]	10,222 [†]	8.3	July	-	174	194
Sept.**	542	301	843	10,264	8.2	Aug.	-	170	163

III. A

	Bank of Canada Deposits and Notes	Canadian Day-to- Day Loans	Government of Canada Direct and Guaranteed Securities ⁵				Other Canadian Securities, Insured Residential Mortgages						
			Treasury Bills			Total	Other Canadian Securities [†] 5				Ins. Res. Mtgcs.	Call & Short 8	Prov. 9
			2 yrs. and under	Over 2 yrs.			Prov. 6, 7	Mun. 7	Corp.	Total †			
As at Dec. 31													
1950	810	-	129	694	2,256	3,079	385	194	402	981	-	134	72
1951	892	-	236	499	2,019	2,754	321	167	393	881	-	107	68
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155	79
1953	888	-	244	482	2,034	2,760	280	152	341	773	-	154	65
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61
End of													
1953-Dec.	888	-	244	482	2,034	2,760	280	152	341	773	-	154	65
1954-Jan.	860	-	282	519	2,051	2,853	268	152	343	764	-	143	54
Feb.	878	-	273	507	2,066	2,851	268	153	345	766	-	197	32
Mar.	903	-	292	1,270	1,213	2,776	261	151	342	754	-	167	6
Apr.	873	-	287	1,207	1,278	2,772	259	152	335	746	-	144	6
May	847	-	266	1,157	1,367	2,790	264	151	334	748	-	215	9
June	852	56	303	784	1,706	2,793	268	146	330	745	1	183	4
July	762	68	361	976	1,722	3,060	268	160	328	755	4	143	9
Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	122	18
Sept.	783	63	431	1,027	1,823	3,280	259	158	326	742	23	112	22
Oct.	815	102	371	694	2,299	3,364	272	159	337	768	38	191	39
Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	196	57
Dec.	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61
1955-Jan.	785	47	464	676	2,361	3,501	267	177	356	800	88	129	59
Feb.	739	92	433	684	2,449	3,566	275	184	372	831	99	122	54
Mar.	770	69	435	681	2,482	3,599	294	185	385	864	110	129	7
Apr.	783	99	382	683	2,522	3,588	298	198	402	898	119	132	10
May	786	116	424	681	2,548	3,653	301	205	402	908	131	134	13
June	775	95	376	665	2,579	3,620	309	205	429	942	145	149	26
July	772	109	412	424	2,862	3,698	316	205	438	959	162	160	13
Aug.	819	90	418	416	2,838	3,672	317	212	444	973	184	140	19

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

† The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "All Other Loans in Canada" (see footnote 11) adjustments

have been made to put figures for earlier dates on a comparable basis.

1. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
2. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *.
3. Mainly deposits of foreign banks.
4. Capital, reser fund, and undivided profits as at the latest fiscal year-end.
5. Including issues payable in foreign currency.

D BANKS

SERIES

Canada

Millions of Dollars

II. LIABILITIES†

Canadian Dollar Deposits†					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 4	Total Liabilities †	
Personal Savings	Other Notice	Other Banks 3	Public Demand	Total †						
4,176	383	132	2,874	7,979	835	258	10	361	9,443	As at Dec. 31
4,296	316	95	2,993	7,973	878	225	7	375	9,458	1950
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1954
4,808	285	69	3,110	8,950	982	159	9	421	10,531	End of Dec. - 1953
4,883	279	71	3,018	8,987	964	158	8	421	10,548	Jan.-1954
4,959	286	70	3,126	8,990	983	160	7	421	10,561	Feb.
5,015	297	72	3,106	8,860	1,019	160	11	421	10,472	Mar.
5,059	318	76	3,214	8,976	995	161	10	421	10,579	Apr.
5,109	310	78	3,235	9,146	990	155	18	421	10,731	May
5,136	337	83	3,153	9,030	990	148	28	433	10,629	June
5,199	336	81	3,178	9,103	990	148	27	445	10,712	July
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Aug.
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Sept.
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Oct.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Dec.
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Jan.-1955
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Feb.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Mar.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	Apr.
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	May
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	June
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	July
										Aug.

ETS†

Savings and Loans⁸ in Canada

Savings and Loans ⁸ in Canada†						Canadian Dollar Items in Transit (Net) 11	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 13	Total Assets †	
Mun. 7	Grain* 9	C.S.B.* 10	All Other* 11	Total †11	Total 8, 11		Cash Items 12	Foreign Sec. 13	Loans Outside Canada				
84	160	124	2,368	2,941	3,922	431	265	196	347	258	135	9,443	As at Dec. 31
94	177	137	2,587	3,171	4,052	512	254	206	409	225	154	9,458	1950
97	257	146	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1951
96	391	165	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1952
103	404	147	3,236	4,095	4,963	827	332	332	488	155	174	11,433	1953
96	391	165	3,235	4,105	4,878	751	280	244	540	155	160	10,656	End of Dec. - 1953
105	417	146	3,251	4,116	4,879	560	254	284	521	159	161	10,531	Jan.-1954
116	409	128	3,288	4,170	4,936	536	262	247	518	158	162	10,548	Feb.
140	394	109	3,253	4,069	4,823	662	295	242	538	160	163	10,561	Mar.
142	419	93	3,265	4,072	4,818	614	272	260	541	160	163	10,472	Apr.
141	392	76	3,310	4,141	4,889	667	284	241	536	161	164	10,579	May
153	382	60	3,310	4,092	4,837	784	279	265	542	155	169	10,731	June
134	399	47	3,336	4,067	4,826	505	278	281	532	148	170	10,629	July
123	414	32	3,331	4,039	4,795	508	255	305	516	148	174	10,712	Aug.
117	380	22	3,349	4,002	4,767	624	273	314	490	148	179	10,921	Sept.
115	375	8	3,356	4,084	4,890	648	289	310	501	156	171	11,245	Oct.
103	374	168	3,282	4,180	5,011	582	314	321	497	162	171	11,326	Nov.
103	404	147	3,236	4,095	4,963	827	332	322	488	155	174	11,433	Dec.
106	408	131	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Jan.-1955
119	382	114	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Feb.
157	354	98	3,257	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
165	337	83	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Apr.
137	310	69	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May
133	326	55	3,505	4,193	5,281	854	310	306	518	181	185	12,125	June
122	338	44	3,604	4,281	5,402	649	302	296	514	179	187	12,109	July
115	352	31	3,672	4,239	5,486	571	301	303	539	181	190	12,153	Aug.

6. Includes securities guaranteed by provincial governments.

7. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

8. Excluding Canadian day-to-day loans.

9. Loans to grain dealers and exporters.

10. Loans to finance the purchase of Canada Savings Bonds at time of issue.

11. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

12. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

13. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "All Other" has been estimated.

** Preliminary. † Revised.

CHARTER

ESTIMATED

Bank

Millions of Dollars

Averages of Weeks	Bank of Canada Deposits & Notes	Canadian Day-to-Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured					
			Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages	Call & Short
						Provincial 2, 3	Municipal 3	Corporate	Total		
★											
Average of Wednesdays											
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—	135
Sept.	890	—	288	2,537	2,825	289	158	358	805	—	119
Oct.	909	—	260	2,538	2,798	290	156	348	794	—	119
Nov.	908	—	199	2,497	2,696	282	151	346	779	—	169
Dec.	903	—	234	2,497	2,731	279	152	339	770	—	153
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147
Feb.	908	—	278	2,568	2,846	268	152	341	761	—	208
Mar.	914	—	282	2,461	2,743	263	151	341	755	—	172
Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165
May	904	—	298	2,494	2,792	261	148	332	740	—	161
June	888	42	281	2,455	2,736	264	147	330	741	—	231
July	833	57	338	2,576	2,914	262	151	331	744	2	149
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134
Sept.	808	58	407	2,806	3,213	256	158	325	739	16	108
Oct.	798	109	401	2,888	3,288	265	155	328	748	31	206
Nov.	810	94	402	2,979	3,382	259	156	338	753	44	199
Dec.	813	81	350	2,946	3,295	263	166	347	776	63	180
1955—Jan.	890	34	397	2,971	3,368	265	173	353	792	81	122
Feb.	762	60	450	3,086	3,536	269	180	366	816	92	117
Mar.	780	80	423	3,122	3,545	290	182	374	846	105	137
Apr.	817	87	388	3,172	3,560	294	189	388	872	114	115
May	817	93	419	3,210	3,629	296	198	394	888	124	132
June	803	111	409	3,229	3,638	313	204	409	926	138	146
July	854†	114	391	3,268	3,659	312	203	435	950	152	182
Aug.	846	80	416	3,270†	3,686	315	211	437†	964†	173	147†
Sept.	851	54	379	3,210	3,590	334	211	443	988	196	134
As at											
1954—June 23	931	68	295	2,471	2,766	266	148	330	744	—	176
30	852	56	303	2,490	2,793	268	146	330	745	1	183
July 7	888	44	321	2,508	2,830	262	144	329	735	1	170
14	843	49	337	2,537	2,874	262	146	329	737	1	151
21	816	47	345	2,560	2,905	261	159	331	751	2	134
28	787	90	347	2,700	3,047	263	157	331	751	3	141
Aug. 4	784	74	360	2,705	3,065	262	159	332	753	4	141
11	813	73	362	2,703	3,065	262	159	327	749	6	139
18	791	78	375	2,719	3,094	256	159	326	741	7	131
25	817	53	400	2,738	3,138	255	160	325	739	9	126
Sept. 1	796	46	404	2,768	3,172	256	159	324	739	11	121
8	816	62	395	2,788	3,183	256	158	325	739	13	104
15	798	64	393	2,803	3,197	257	158	324	739	16	106
22	821	54	412	2,834	3,246	256	158	324	738	18	102
29	807	65	430	2,839	3,269	256	157	326	740	22	106
As at											
1955—June 1	779	112	425	3,229	3,653	315	205	401	921	132	144
8	817	113	416	3,227	3,644	320	205	405	930	134	138
15	790	124	415	3,220	3,635	312	203	406	921	138	147
22	819	102	413	3,232	3,645	309	204	407	920	141	151
29	812	104	374	3,237	3,612	309	205	426	940	145	152
July 6	839†	125	387	3,257	3,644	307	202	435	944	146	193
13	885†	101	381	3,268	3,650	311	203	435	949	150	202
20	851†	119	391	3,271	3,663	313	204	435	952	154	174
27	842	109	406	3,275	3,682	314	205	435	953	159	160
Aug. 3	820	101	411	3,273	3,684	315	209	436	960	163	161
10	900	68	409	3,271	3,680	315	211	436	962	168	150
17	850	62	434	3,274	3,708	314	210	435	960	172	141
24	842	80	406	3,278	3,684	315	212	436	963	178	142
31	819†	90	418	3,254†	3,672†	317†	212	444†	973†	184	140†
Sept. 7	821	58	416	3,241	3,656	332	210	440†	982†	187	136
14	847	62	384	3,220	3,604	336	211	444	990	193	136
21	853	57	355	3,206	3,561	334	211	443	989	199	136
28	882	41	363	3,175	3,538	336	213	443	991	205	129

★ For data on cash reserves, see section 1 of table on page 231.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Includes securities guaranteed by provincial governments.

3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

4. Loans to grain dealers and exporters.

BANKS

WEEKLY SERIES¹

Canada

Millions of Dollars

Mortgages and Loans[‡] in Canada

Loans [‡] in Canada							Canadian Dollar Deposits			All Other Items (net)	Average of Wednesdays
Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total	†	Personal Savings	All Other	Total		
15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	Aug. — 1953
19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	Sept.
24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	Oct.
43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309	Nov.
65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	Dec.
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Jan. — 1954
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Feb.
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Mar.
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257	Apr.
9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268	May
9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375	June
9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236	July
12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215	Aug.
21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	Sept.
27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254	Oct.
44	104	376	85	3,349	4,157	4,954	5,194	4,213	9,406	167	Nov.
68	103	382	157	3,277	4,167	5,006	5,170	4,311	9,481	286	Dec.
60	102	408	137	3,221	4,050	4,922	5,247	4,072	9,318	104	Jan. — 1955
55	105	393	120	3,212	4,002	4,910	5,316	4,110	9,427	159	Feb.
41	134	363	104	3,243	4,023	4,974	5,391	4,197	9,588	208	Mar.
8	160	343	89	3,308	4,024	5,011	5,453	4,216	9,669	195	Apr.
20	151	321	74	3,408	4,096	5,109	5,500	4,376	9,876	229	May
13	130	317	60	3,486	4,162	5,226	5,529	4,532†	10,061	283†	June
17	132	337	48†	3,570†	4,286	5,388	5,599	4,656†	10,255	240	July
16	115	351	36†	3,653†	4,318†	5,454†	5,670	4,615†	10,285†	218	Aug.
32	123	353	24	3,737	4,402	5,586	5,727	4,585	10,312	230	Sept.
7	138	377	63	3,315	4,077	4,821	5,086	3,784	8,870	284	As at 23 June—1954
4	153	382	60	3,310	4,092	4,837	5,109	4,042	9,151	613	30
7	153	392	57	3,379	4,157	4,892	5,115	3,742	8,857	203	7 July
9	153	395	54	3,353	4,115	4,853	5,107	3,756	8,864	245	14
11	139	396	50	3,361	4,091	4,844	5,121	3,725	8,846	234	21
9	132	399	47	3,344	4,072	4,825	5,119	3,896	9,015	266	28
8	129	409	44	3,355	4,085	4,842	5,164	3,867	9,030	266	4 Aug.
11	125	418	41	3,354	4,087	4,841	5,158	3,815	8,973	181	11
14	126	414	37	3,334	4,057	4,805	5,167	3,811	8,979	211	18
16	123	417	34	3,336	4,053	4,801	5,167	3,841	9,008	199	25
15	127	415	32	3,338	4,048	4,798	5,211	3,874	9,085	273	1 Sept.
21	109	408	29	3,361	4,031	4,783	5,222	3,811	9,032	188	8
22	108	397	27	3,347	4,006	4,760	5,222	3,899	9,121	301	15
23	112	394	24	3,337	3,992	4,749	5,223	3,887	9,110	240	22
27	114	382	21	3,367	4,017	4,778	5,229	3,942	9,171	251	29
12	134	310	66	3,441	4,106	5,158	5,521	4,575	10,096	393	As at 1 June—1955
15	130	312	63	3,486	4,144	5,208	5,521	4,429	9,950	168	8
28	128	318	60	3,511	4,192	5,251	5,525	4,599	10,125	325	15
31	130	318	57	3,480	4,168	5,228	5,520	4,506	10,027	232	22
27	128	326	55	3,512	4,201	5,285	5,557	4,551†	10,109†	296†	29
24	134	334	52†	3,553†	4,290	5,380	5,599	4,673†	10,271†	283	6 July
13	133	335	50†	3,566†	4,298	5,398	5,587	4,659	10,248†	214†	13
15	140	340	47†	3,558†	4,275	5,382	5,603	4,658	10,261†	246	20
16	121	338	44†	3,602†	4,282	5,394	5,609	4,633	10,242	215	27
12	117	347	41†	3,616†	4,295	5,418	5,661	4,612	10,273	250	3 Aug.
15	115	351	39†	3,648†	4,318	5,448	5,656	4,572	10,228	133	10
19	114	352	36†	3,662†	4,325	5,457	5,671	4,641	10,313	236	17
17	112	352	33†	3,667†	4,323	5,463	5,665	4,578	10,242	173	24
19†	115	352	31†	3,672†	4,329†	5,486†	5,696†	4,672†	10,368†	300	31
22	116	349	28†	3,715†	4,366	5,535†	5,727	4,540	10,267	197†	7 Sept.
32	120	351	25	3,737	4,402	5,585	5,717	4,589	10,306	208	14
36	125	353	23	3,735	4,408	5,596	5,725	4,589	10,313	247	21
36	130	358	20	3,761	4,434	5,630	5,739	4,621	10,360	270	28

5. Loans to finance the purchase of Canada Savings Bonds at time of issue.

6. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 231-232.

7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

† Excluding Canadian day-to-day loans. † Revised.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks								
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
End of												
1954—June	1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704	
July	1,354	95	1,449	3,153	889	212	4,254	505	3,748	31	3,779	
Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818	
Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913	
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930	
Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879	
Dec.	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008	
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947	
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013	
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130	
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117	
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201	
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297	
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷								DISTRIBUTION			
	Direct Funded Debt						Guaranteed Un-matured Funded Debt ⁹	Exchange rate adjustment ¹¹			Total (including exchange rate adjustment)	Bank of Canada	Chartered Banks
	Unmatured				Matured and out-standing	Total						
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non-market Debt ¹⁰	Total								
As at Dec. 31												
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754	
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784	
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760	
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313	
End of												
1954—June	1,400	11,622	1,494	14,516	71	14,587	670	-33	15,224	2,270	2,793	
July	1,425	11,722	1,475	14,622	59	14,681	670	-35	15,315	2,144	3,060	
Aug.	1,445	11,722	1,457	14,624	53	14,677	670	-36	15,311	2,163	3,169	
Sept.	1,465	11,722	1,440	14,627	49	14,676	670	-36	15,309	2,196	3,280	
Oct.	1,490	11,711	1,511	14,712	103	14,815	670	-37	15,448	2,225	3,364	
Nov.	1,510	11,510	2,132	15,152	74	15,226	670	-36	15,859	2,271	3,377	
Dec.	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313	
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501	
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566	
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599	
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588	
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653	
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620	
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698	
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672	

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 207-208.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 231-232.

F CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
			Total	Less: Govt. Deposits 4	Net Total					
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,124	4,535	9,659	5,064	264	4,800	4,893	26	-60	4,859	End of June—1954
5,228	4,584	9,812	5,204	242	4,962	4,894	2	-46	4,850	July
5,226	4,626	9,852	5,332	234	5,098	4,847	2	-95	4,754	Aug.
5,331	4,678	10,009	5,476	204	5,272	4,830	2	-95	4,737	Sept.
5,386	4,764	10,150	5,589	306	5,283	4,993	3	-129	4,867	Oct.
5,300	4,638	9,938	5,648	634	5,014	5,112	3	-191	4,924	Nov.
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	Dec.
5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	Jan.—1955
5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869	Feb.
5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931	Mar.
5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Apr.
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	May
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	June
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	Aug.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

SECTION 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		
Government Accounts	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
				Market Issues 14	Non- market 10	Total				
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1951
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1952
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1953
1,142	9,019	5,124	4,535	7,525	1,494	9,019	18,678	4,859	13,819	End of
1,147	9,964	5,228	4,584	7,489	1,475	9,964	18,777	4,852	13,925	June—1954
1,155	8,824	5,226	4,626	7,367	1,457	8,824	18,676	4,754	13,922	July
1,189	8,644	5,331	4,678	7,204	1,440	8,644	18,653	4,737	13,916	Aug.
1,191	8,668	5,386	4,764	7,157	1,511	8,668	18,818	4,867	13,951	Sept.
1,195	9,016	5,300	4,638	6,884	2,132	9,016	18,954	4,924	14,030	Oct.
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	Nov.
1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Dec.
1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Jan. — 1955
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Feb.
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Mar.
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	Apr.
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	May
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	June
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	July
										Aug.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.
7. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills; Treasury Notes and Deposit Certificates.
9. For details by issue at September 30, 1955, see table on page 237.
10. Refundable Tax War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86½ U.S. = 4.86½ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 221 in the November 1954 Statistical Summary.
13. Includes bonds purchased in the New York market which are held in a sinking fund account.
14. Including any special short term issues held by the general public.
15. As shown in "Other Related Bank Assets", Section I above.
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Bank of Canada

Millions of Dollars

Date of Final Maturity			Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{3,4} (Par Values)			NOTES
								Sept. 30, 1954	June 30, 1955	Sept. 30, 1955	
SPECIAL SHORT TERM											
—			—	—	Treasury Bills	C		715.0 ^A	1,030.0 ^A	1,100.0 ^A	A The net total of Treasury Bills o/s increased by \$5 million weekly from July 2 to Dec. 24, 1954 and by \$10 million weekly from Jan. 14 to July 8, 1955, and by \$5 million weekly from July 15 to Sept. 30, 1955. Weekly tenders were for \$30 million 3 month and \$10 million 9 month Bills from Apr. 2 1954 to Jan. 7, 1955, for \$35 million 3 month and \$15 million 9 month Bills from Jan. 14 to Sept. 30, 1955.
1954-Nov. 1			1 3/4	1.5.54	Treasury Notes	C		200.0	—	—	
1955-Mar. 1			1 1/2	1.9.55	Treasury Notes	C		550.0	—	—	
Nov. 1			1 3/8	2.5.55	Treasury Notes	C		—	675.0	675.0	
					TOTAL ²			1,465.0	1,705.0	1,775.0	
OTHER DIRECT MARKET											
1954-Nov. 15			1 1/2	23.7.54	Loan	C	NC	200.0 ^B	—	—	B Retired at final maturity date.
Dec. 15			2	15.6.50	Refunding Loan	C	NC	395.0 ^B	—	—	
Dec. 15			2	1.11.52	Loan	C	NC	150.0 ^B	—	—	
1955-July 1			2 1/2	1.3.53	Loan	C	NC	200.0	200.0	—	
July 1			2 1/2	1.11.53	Loan	C	NC	400.0	400.0	—	
1956-July 1			2 1/2	1.11.50	Loan	C	NC	400.0	400.0	400.0	C Called at par on Oct. 1, 1954. Total o/s was \$1,111,261,650.
Dec. 15			2 1/2	1.6.54	Loan	C	NC	550.0	550.0	550.0	
1957-May 1			3	1.5.43	Fourth Victory Loan	C	1.5.54	1,111.3 ^C	—	—	
Oct. 1			2	1.10.54	Loan	C	NC	—	700.0 ^D	700.0 ^D	
1958-May 1			3	1.11.53	Loan	C	NC	300.0	300.0	300.0	
May 1			2	1.7.55	Loan	C	NC	—	—	700.0 ^E	D On June 24, 1955 notice of call on Jan. 15, 1956 at par was given.
June 1			3	1938-39	Loan	C	1.6.53	88.2 ^F	—	—	
1959-Jan. 1			3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3	1,197.3	1,197.3	
1960-June 1			3	1.5.44	Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3	
1961-Jan. 15			3 1/2	15.1.36	Loan	US	15.1.56	48.0	48.0	48.0 ^G	
1962-Feb. 1			3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6	E To redeem July 1, 1955 maturities and for general purposes.
1963-July 1			3 1/2	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4	
July 1			3	1933-34	Govt. of Newfoundland ⁵	£	1.7.43	50.2 ⁶	45.6 ⁶	45.6 ^{6*}	
Aug. 1			3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0	
Oct. 1			3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8	
1966-June 1			3 1/2	1.6.36	Loan	C	1.6.56	54.7	54.7	54.7	F Called at par on Dec. 1, 1954. Total o/s was \$88,200,000.
Sept. 1			3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8	
1968-June 15			2 1/2	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0	
1974-Sept. 1			2 1/2	1.9.49	Loan	US	30 Days	100.0	100.0	100.0	
1975-Sept. 15			2 1/2	15.9.50	Loan	US	30 Days	50.0	50.0	50.0	
1976-June 1			3 1/2	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0	G On June 24, 1955 notice of call on Jan. 15, 1956 at par was given.
1978-Jan. 15			3 1/2	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0	
1979-Oct. 1			3 1/2	1.10.54	Loan	C	NC	—	400.0	400.0 ^H	
Perpetual			3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0	
					TOTAL ²			11,721.6	10,872.5	10,972.5 [*]	
GUARANTEED DEBT											
1955-Mar. 1			5	1.3.30	C.N. (West Indies) S.S.	C £ US	NC	9.4 ^B	—	—	H To repay temporary interest-bearing capital advances from the government and for capital expenditures.
June 15			4 1/2	15.6.30	C.N.R.	C £ US	NC	48.5	—	—	
1956-Feb. 1			4 1/2	1.2.31	C.N.R.	C £ US	NC	67.4	67.4	67.4	
1957-July 1			4 1/2	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1	
1958-July 20			3 1/2	-3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3	
July 20			3 1/2	-3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3	I On June 24, 1955 notice of call on Jan. 15, 1956 at par was given.
1959-Jan. 15			3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	
1960-May 4			3 1/2	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	
1961-May 19			3 1/2	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	
1962-Jan. 1			3	1.7.05	Grand Trunk Pac. Rly.	C £ US	NC	26.5	26.5	26.5	
Jan. 1			4	5.8.14	Grand Trunk Pac. Rly.	C £ US	NC	8.0	8.0	8.0	J To redeem July 1, 1955 maturities and for general purposes.
1963-Feb. 1			2 1/2	15.12.54	C.N.R.	C	1.2.61	—	250.0 ^H	250.0 ^H	
1966-Jan. 3			3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0	
1967-Jan. 2			2 1/2	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0	
1969-Sept. 15			2 1/2	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0	
1971-Jan. 16			2 1/2	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0	K To repay temporary interest-bearing capital advances from the government and for capital expenditures.
1974-Feb. 1			3 1/2	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0	
1975-June 15			2 1/2	15.6.50	C.N.R.	US	30-60 Days	6.0	6.0	6.0	
Perpetuals			†	Various	C.N.R. (Deb. Stock) ⁷	£	NC	0.2	0.2	0.2	
					TOTAL ²			669.9	862.0	862.0	

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1954 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1955" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 235.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 235.

4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86% U.S. = 4.86% Cdn. Total adjustments to current rates of exchange are given in the table on page 235.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

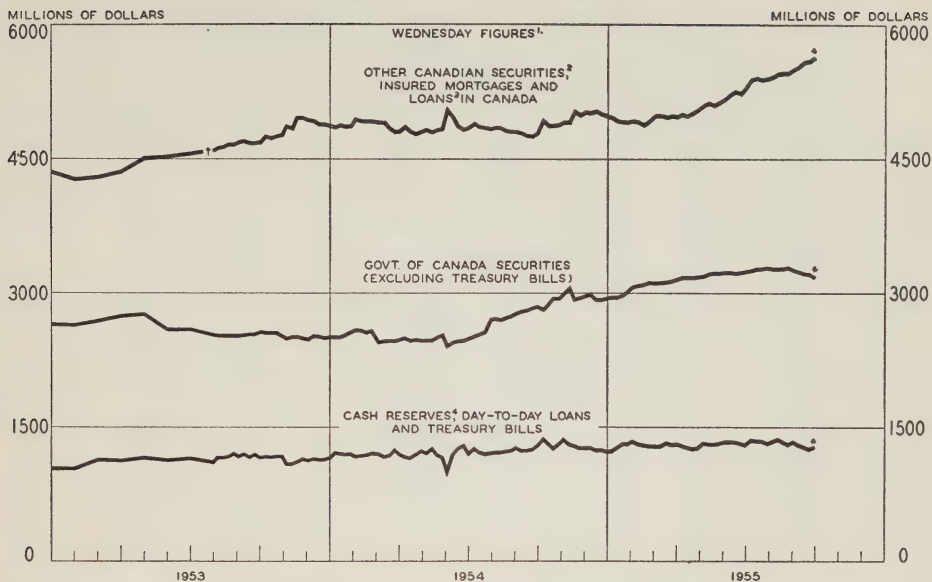
7. Guaranteed as to interest only.

† Comprises one issue at 4% and two at 5%.

* Preliminary.

CHARTERED BANKS

MAJOR CANADIAN ASSETS



1. Prior to August 1953, figures are on a month-end basis.

2. Provincial, municipal and corporate securities.

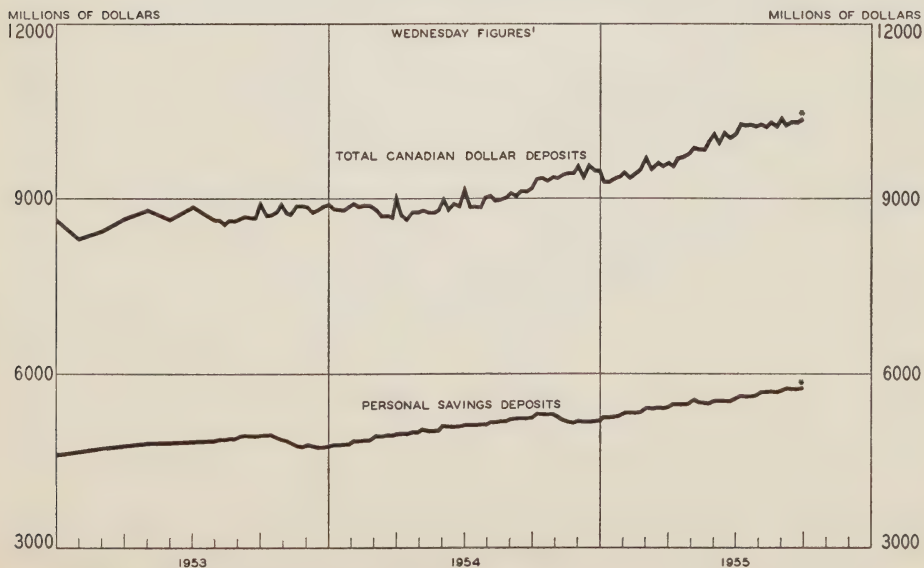
3. Excluding day-to-day loans.

4. Current basis prior to July 1954, statutory basis thereafter.

† See footnote 6 on page 234.

* As at September 28, 1955.

CANADIAN DOLLAR DEPOSIT LIABILITIES



1. Prior to August 1953, figures are on a month-end basis.

* As at September 28, 1955.

MONEY MARKET STATISTICS AND GO

Millions of Dollars

Bank

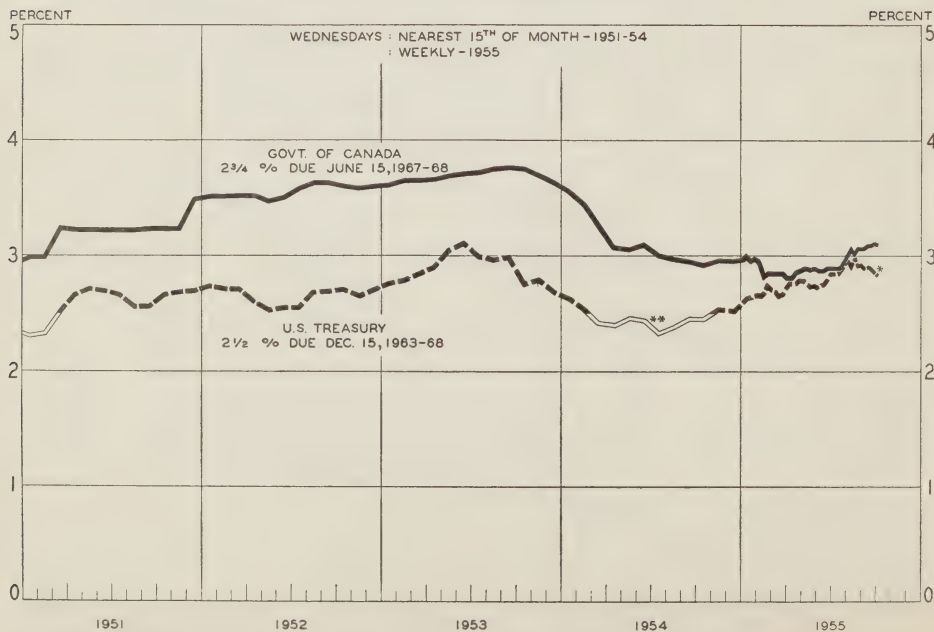
GOVERNMENT OF CANADA TREASURY BILLS					CHARTERED BANKS DAY-TO- DAY LOANS	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS		
	Total Out- standing	HELD BY				At Month End	Maximum During Month	Daily Average ¹	High	Low
		Bank of Canada	Chartered Banks	Others						
End of										
1953—Nov.	650	380	221	49	—	16	19	—	—	—
Dec.	650	375	244	31	—	22	23	—	—	—
1954—Jan.	650	335	282	33	—	25	27	—	—	—
Feb.	650	325	278	47	—	31	37	—	—	—
Mar.	650	301	292	57	—	28	35	—	—	—
Apr.	650	315	287	48	—	39	40	—	—	—
May	650	310	266	74	—	43	43	—	—	—
June	650	256	303	91	56	—	73	1.25†	1½	1½
July	675	165	361	148	68	—	—	1.16	1½	1
Aug.	695	134	401	161	52	—	—	1.06	1½	1
Sept.	715	94	431	190	63	—	—	.95	1	¾
Oct.	740	161	371	207	102	14	32	.96	1½	¾
Nov.	760	219	361	180	101	1	5	.78	1½†	¾
Dec.	780	168	360	252	68	—	—	.76	1½	¾
1955—Jan.	810	115	464	231	47	—	—	.69	¾	¾
Feb.	850	149	433	268	92	—	—	.69	1½†	¾
Mar.	890	165	435	290	69	—	—	.98	1½	¾
Apr.	940	221	382	337	99	—	—	.97	1½	¾
May	980	200	424	356	116	—	—	.77	1½†	¾
June	1,020	296	376	348	95	—	4	1.11	1½	¾
July	1,055	276	412	367	109	—	—	1.11	1½	1
Aug.	1,075	241	418	416	90	—	9	1.36	1½	1
Sept.	1,100	234	*	*	*	—	7	1.64	1½	1½
As at										
Oct. 5	1,100	199	399	502	34					

1. Closing rates.

* Not available.

† Revised.

GOVERNMENT OF CANADA BOND YIELDS: CANADA AND U.S.A.



* As at October 5, 1955.

** Open line indicates price above par.

GOVERNMENT THEORETICAL BOND YIELDS

Canada

Percentages Per Annum

INTEREST RATES

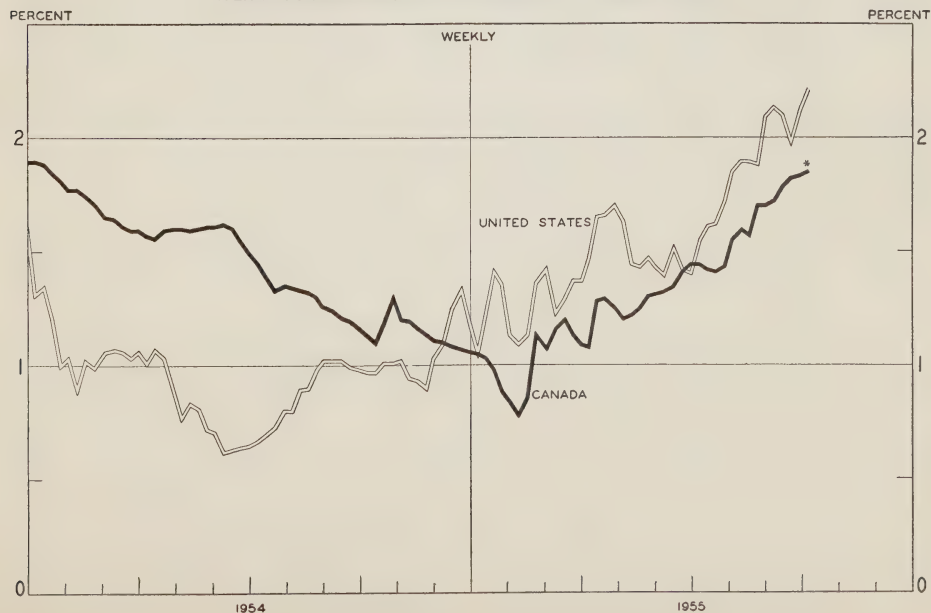
YIELDS ON GOVERNMENT OF CANADA SECURITIES										
TREASURY BILLS ²		THEORETICAL BONDS ³ (Fifteenth of each month)								
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.	
1.90	2.73	3.05	3.44	3.53	3.71	3.74	3.67	3.74	3.82	Nov.—1953
1.88	2.65	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69	Dec.
1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67	Feb.
1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.
1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	May
1.57	1.87	2.11	2.24	2.47	2.79	2.97	3.09	3.24	3.38	June
1.38	1.68	1.78	2.28	2.22	2.77	2.87	3.11	3.18	3.33	July
1.32	1.61	1.76	2.00	2.21	2.56	2.87	3.00	3.15	3.30	Aug.
1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Sept.
1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Oct.
1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Nov.
1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	Dec.
.99	1.26	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32	Jan.—1955
.90	1.15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18	Feb.
1.13	1.35	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17	Mar.
1.23	1.49	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17	Apr.
1.24	1.55	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19	May
1.36	1.65	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17	June
1.43	1.70	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19	July
1.60	1.85	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30	Aug.
1.77	2.03	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31	Sept.
		2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32	As at 30 Sept.

2. Weighted average rate at tenders during the month.

3. Calculated as indicated by chart on page 38.

TREASURY BILL YIELDS: CANADA AND U.S.A.

AVERAGE TENDER RATES ON THREE-MONTH TREASURY BILLS



* As at October 5, 1955.

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES

Bank

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1950—Mar. 15	.51	1.13	.53	102 ½	2.72	—	—	—	—	—	—
June 14	.51	1.18	.51	102 ½	2.74	99 ¾	2.77	—	—	—	—
Sept. 13	.61	1.31	.51	102 ½	2.70†	100 ½	2.74	—	—	—	—
Dec. 13	.62	1.35	.52	100 ¾	2.96	97 ¾	2.92	—	—	—	—
1951—Mar. 14	.75	1.40	.51	97	3.25	93 ¾	3.23	—	—	—	—
June 13	.76	1.47	.51	97	3.25	93 ¾	3.22	—	—	—	—
Sept. 12	.84	1.65	.51	97 ½	3.24	93 ¾	3.23	—	—	—	—
Dec. 12	.91	1.70	.98	94 ¾	3.47	90 ¾	3.48	—	—	—	—
1952—Mar. 12	.92	1.78	2.32	94	3.53	90 ½	3.52	—	—	—	—
June 18	1.08	1.63	2.43	94 ½	3.52	90 ½	3.50	—	—	—	—
Sept. 17	1.14	1.77	2.48	93 ¾	3.63	89 ½	3.63	—	—	—	—
Dec. 17	1.35	2.14	2.42	93 ¾	3.59†	90 ½	3.60	—	—	—	—
1953—Mar. 18	1.50	2.03	2.40	93 ½	3.62	89 ½	3.65	98	3.88	—	—
June 17	1.70	2.23	2.37	92 ½	3.73	89	3.71	97 ¾	3.92	—	—
Sept. 16	1.91	1.96	2.15	92 ½	3.74	88 ¾	3.76	97 ¾	3.92	—	—
Dec. 16	1.88	1.68	2.10	93 ¾	3.60	90 ½	3.63	100 ¾	3.69	—	—
1954—Jan. 13	1.88	1.34	2.13	94 ½	3.54	90 ¾	3.56	100 ½	3.72	—	—
Feb. 17	1.74	1.02	2.06	96	3.40	92 ½	3.44	101 ½	3.65	—	—
Mar. 17	1.61	1.06	2.12	97 ½	3.25	94 ¾	3.25	104	3.48	—	—
Apr. 14	1.56	1.07	2.08	99 ½	3.07	96 ¾	3.07	106	3.35	—	—
May 12	1.59	.83	1.71	99 ¾	3.02	96 ¾	3.05	106 ½	3.33	—	—
June 16	1.60	.63	1.58	99 ¾	3.01	96 ¾	3.09	106 ½	3.31	—	—
July 14	1.39	.70	1.56	100 ¾	2.90	97 ½	3.00	107 ¾	3.25	—	—
Aug. 18	1.32	.90	1.61	101	2.84	97 ½	2.97	108 ½	3.20	—	—
Sept. 15	1.21	1.02	1.65	100 ¾	2.88	97 ½	2.95	107 ¾	3.24	100	3.25
Oct. 13	1.10	.97	1.60	101	2.84	98 ½	2.92	107 ¾	3.24	100 ½	3.22
Nov. 17	1.16	.93	1.62	100 ¾	2.94	97 ¾	2.96	107 ½	3.26	100	3.25
Dec. 15	1.08	1.25	1.79	100 ½	2.92	97 ½	2.95	107 ¾	3.25	100	3.25
1955—Jan. 12	1.03	1.22	1.95	100 ¾	2.98	97 ¾	2.99	106 ½	3.33	99	3.31
Feb. 16	.86	1.13	2.32	102	2.66	99 ½	2.82	108	3.20	101 ½	3.14
Mar. 16	1.20	1.29	3.80	101 ¾	2.70	99	2.84	108	3.20	101 ½	3.14
Apr. 13	1.28	1.65	3.76	102 ½	2.62	99 ¾	2.81	108 ½	3.19	102	3.13
May 18	1.25	1.43	3.92	101 ¾	2.67	98	2.88	107 ½	3.23	101 ½	3.15
June 15	1.34	1.51	3.97	102 ½	2.61	98	2.87	108 ½	3.18	101 ½	3.14
Weekly											
1955—July 6	1.44	1.54	3.97	102 ½	2.62	98 ½	2.89	107 ½	3.21	101 ½	3.16
13	1.42	1.61	3.97	102	2.65	98 ½	2.89	107 ½	3.20	101 ½	3.15
20	1.41	1.62	3.97	101 ¾	2.69	98	2.90	107 ½	3.20	101 ½	3.16
27	1.43	1.72	3.97	101 ½	2.73	97	2.95	107 ½	3.23	100	3.20
Aug. 3	1.55	1.85	4.00	101 ¾	2.80	97 ¾	3.00	107	3.26	100 ½	3.23
10	1.59	1.89	4.00	99 ¾	3.01	96 ¾	3.06	106 ½	3.32	99 ¾	3.26
17	1.57	1.89	4.01	100 ¾	2.93	97 ½	3.02	106	3.33	100 ½	3.24
24	1.70	1.88	4.00	99 ¾	3.01	96 ¾	3.06	106	3.33	99 ¾	3.27
31	1.70	2.09	4.07	99 ¾	3.03	96 ¾	3.06	105 ½	3.34	99 ¾	3.27
Sept. 7	1.72	2.13	4.07†	99 ¾	3.04	96 ¾	3.06	105 ½	3.34	99 ¾	3.26
14	1.78	2.10	4.07	99 ¾	3.07	96 ¾	3.08	105 ½	3.34	99 ¾	3.27
21	1.82	1.98	4.07	99 ¾	3.07	96 ¾	3.08	105 ½	3.34	99 ¾	3.27
28	1.83	2.12	4.07	99 ½	3.08	96 ¾	3.10	105 ½	3.36	99 ¾	3.27
Oct. 5	1.85	2.21		99 ½	3.05	96 ½	3.09	105 ½	3.36	99 ¾	3.27

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				Date
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
103 3⁄8	2.19	102 1⁄8	2.34	—	—	95 5⁄8	3.31	92 1⁄8	3.45	15 Mar.—1950
103 1⁄4	2.24	101 1⁄4	2.41	—	—	98 1⁄4	3.11	94 3⁄8	3.31	14 June
102 1⁄2	2.30	100 1⁄2	2.44	—	—	98 1⁄2	3.12	96	3.24	13 Sept.
101 3⁄4	2.35	100 3⁄4	2.45	—	—	98 3⁄4	3.10	95 7⁄8	3.24	13 Dec.
99 3⁄8	2.52	99 1⁄8	2.56	—	—	96 5⁄8	3.25	93 1⁄8	3.42	14 Mar.—1951
97 1⁄8	2.69	97	2.68	—	—	93 3⁄4	3.52	89 3⁄4	3.63	13 June
99 1⁄4	2.56	98 3⁄8	2.57	—	—	93 3⁄8	3.52	89 1⁄2	3.65	12 Sept.
97 1⁄2	2.69	96 1⁄2	2.70	—	—	87 3⁄4	4.03	83 3⁄4	4.13	12 Dec.
97 1⁄8	2.71	96 1⁄4	2.72	—	—	84 3⁄8	4.31	80 3⁄8	4.31	12 Mar.—1952
99 1⁄2	2.55	98 1⁄2	2.62	—	—	82 3⁄4	4.46	78 3⁄4	4.47	18 June
97 1⁄4	2.69	96 3⁄4	2.70	—	—	87 1⁄2	4.08	83 1⁄2	4.11	17 Sept.
97 1⁄8	2.71	95 1⁄2	2.77	—	—	86 3⁄4	4.17	82 1⁄2	4.20	17 Dec.
95 1⁄2	2.84	94 1⁄2	2.88	—	—	88 1⁄2	3.97	84 1⁄2	4.06	18 Mar.—1953
92 1⁄8	3.11	91 1⁄8	3.07	98 1⁄8	3.31	90 3⁄4	3.83	85 1⁄4	3.96	17 June
94 1⁄4	2.98	92 3⁄4	2.99	100 3⁄4	3.22	90 1⁄2	3.79	86 1⁄2	3.92	16 Sept.
97 1⁄4	2.68	95 3⁄4	2.78	104 1⁄8	2.97	91 1⁄2	3.72	87 1⁄8	3.82	16 Dec.
98 1⁄8	2.63	96 7⁄8	2.71	105 3⁄8	2.92	92 1⁄8	3.64	88 3⁄4	3.81	13 Jan.—1954
99 1⁄4	2.54	98 3⁄4	2.62	106 5⁄8	2.87	92 3⁄8	3.62	88 1⁄4	3.78	17 Feb.
100 1⁄8	2.42	100 1⁄4	2.48	109 3⁄4	2.73	93 1⁄8	3.58	88 1⁄2	3.76	17 Mar.
100 1⁄4	2.39	100 1⁄8	2.48	109 1⁄2	2.72	93 1⁄4	3.53	89 1⁄4	3.72	14 Apr.
100 1⁄2	2.46	99 1⁄2	2.53	109 1⁄8	2.71	94 3⁄4	3.51	90 3⁄4	3.65	12 May
100 3⁄4	2.44	99 1⁄4	2.52	109 1⁄2	2.69	95 1⁄4	3.41	90 1⁄2	3.63	16 June
101 1⁄4	2.33	100 3⁄4	2.46	111 3⁄8	2.62	95 1⁄2	3.37	93 1⁄8	3.47	14 July
100 3⁄8	2.38	100 1⁄8	2.49	111 1⁄4	2.60	96 3⁄8	3.27	94 3⁄8	3.35	18 Aug.
100 1⁄8	2.45	99 7⁄8	2.51	110 3⁄8	2.64	97	3.26	94 1⁄2	3.35	15 Sept.
100 1⁄4	2.45	99 3⁄4	2.51	110 1⁄8	2.63	97 1⁄8	3.23	94 1⁄4	3.35	13 Oct.
99 1⁄4	2.53	99 1⁄2	2.55	109 1⁄8	2.68	97 3⁄8	3.18	95 3⁄8	3.32	17 Nov.
99 3⁄8	2.52	98 1⁄4	2.57	109 3⁄8	2.68	96 1⁄4	3.29	93 1⁄4	3.42	15 Dec.
98 1⁄2	2.63	98 1⁄8	2.64	108 1⁄2	2.75	95 5⁄8	3.39	92 3⁄4	3.50	12 Jan.—1955
97 1⁄2	2.68	96 1⁄2	2.72	106 1⁄2	2.87	92 3⁄8	3.66	89 1⁄2	3.74	16 Feb.
98 1⁄4	2.65	97 3⁄8	2.67	106 1⁄4	2.84	91	3.83	87 1⁄2	3.89	16 Mar.
97 1⁄8	2.76	96 1⁄8	2.76	106 1⁄8	2.87	91 3⁄8	3.76	88 1⁄4	3.83	13 Apr.
97 1⁄4	2.73	96 3⁄8	2.74	106 1⁄2	2.85	86 3⁄8	4.28	83 1⁄2	4.23	18 May
97 1⁄2	2.75	96 3⁄4	2.75	107	2.83	86 1⁄2	4.31	83 1⁄4	4.19	15 June
96 3⁄4	2.84	95 3⁄8	2.81	105 3⁄8	2.90	86 1⁄4	4.32	83 3⁄4	4.26	6 Weekly
96 3⁄8	2.84	95 1⁄2	2.82	105 1⁄2	2.90	85 3⁄8	4.40	82 3⁄8	4.29	July—1955
95 1⁄2	2.89	94 1⁄2	2.88	105 3⁄4	2.92	85 1⁄2	4.44	82 1⁄2	4.30	13
95 3⁄8	2.93	94 3⁄8	2.94	104 1⁄2	2.96	83 1⁄2	4.65	80 3⁄4	4.51	20
95	2.96	94 1⁄4	2.94	103 1⁄8	3.01	83 1⁄4	4.68	80 3⁄8	4.47†	27
95 1⁄4	2.90	94 1⁄8	2.89	104 1⁄8	2.98	83 3⁄4	4.70	80 3⁄8	4.51†	3 Aug.
94 1⁄2	2.98	95 3⁄4	2.87	104 1⁄2	2.97	82 3⁄4	4.76	79 3⁄4	4.55	10
95 3⁄8	2.91	94 1⁄2	2.88	104 1⁄4	2.98	80 1⁄4	4.96	77 1⁄4	4.71	17
95 1⁄8	2.92	94 1⁄8	2.90	104 1⁄4	2.99	79 1⁄4	5.14	76 1⁄2	4.85	24
95 3⁄4	2.89	95 1⁄4	2.87	104 1⁄8	2.98	78 1⁄8	5.22	75 1⁄8	4.91	31
95 1⁄2	2.90	94 3⁄4	2.88	104 1⁄2	2.99	80	5.05	77 1⁄4	4.79	7 Sept.
95 1⁄4	2.89	95 3⁄8	2.87	104 3⁄4	2.97	79 1⁄8	5.06	76 1⁄8	4.82	14
96	2.86	95 3⁄4	2.85	104 1⁄2	2.96	81 1⁄2	4.85	78	4.71	21
96 1⁄2	2.83	95 1⁄2	2.83	104 7⁄8	2.95	82 3⁄4	4.74	78 3⁄4	4.64	28
										5 Oct.

3. On July 1st, 1st, 1955 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,826 million, \$3,812 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £307 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday. † Corrected.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Month Total*	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-2.6	-1.1	-4.3	-2.0	-0.3	-20.6	-2.9	-6.3	-9.6	-9.3	-48.7
	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	-42.3	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-66.5	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	-23.3					
Provincial Bonds ²	1952	5.0	2.8	5.2	1.0	4.1	-0.9	0.7	-2.6	15.4	-3.1	1.7	2.3	2.5	18.8
	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	4.2	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	23.9	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	1.4					
Municipal Bonds ²	1952	3.0	2.2	3.7	2.2	1.6	1.9	1.3	1.2	17.1	1.0	0.8	3.0	-	22.0
	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	8.4	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	13.4	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	10.1					
Corporate & Other Bonds	1952	2.2	9.4	11.3	16.4	3.9	6.6	4.8	2.1	56.7	2.7	7.7	9.0	12.0	88.1
	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	109.7	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	68.9	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	27.1					
Pref. & Com. Stocks	1952	-	-1.1	0.3	1.4	-0.4	0.3	0.1	-0.3	0.2	-0.1	0.1	-0.1	0.2	0.3
	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.1	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-3.6	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-2.4					
Mortgage Loans (Gross) ³	1952	17.1	12.0	11.1	12.6	16.9	18.3	24.5	19.8	132.3	20.9	22.6	21.1	23.8	220.7
	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	169.0	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	205.7	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	273.9					
Real Estate ⁴	1952	1.8	1.4	1.0	0.7	1.7	2.6	1.7	1.3	12.2	1.0	0.1	0.4	1.8	15.5
	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	9.8	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	14.8	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	21.5					
Policy Loans	1952	0.9	0.9	1.1	1.5	1.5	1.1	0.9	0.9	8.9	1.3	0.7	0.3	0.4	11.6
	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	7.1	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	8.7	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	6.2					
Total ⁵	1952	27.4	24.8	28.7	33.2	28.2	25.6	32.0	22.1	222.2	20.8	27.4	26.4	31.4	328.3
	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	266.0	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	265.3	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	314.5					
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1952	9.5	8.9	8.3	8.2	8.1	8.7	9.5	8.8	69.9	9.0	9.4	9.5	10.7	108.5
	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	80.2	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	89.8	12.1	12.1	12.7	10.1	136.8
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	104.2					
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	5.6	1.3	1.8	-1.1	-0.2	10.0	-0.1	-1.9	-0.5	8.3	15.9
	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	8.4	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	9.4	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	16.8					
Funds From Canadian Insurance Operations*	1952	19.8	16.4	15.4	19.4	18.8	15.1	23.6	13.5	142.3	11.9	19.9	17.4	12.4	203.9
	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	177.4	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	166.1	24.5	26.1	30.5	13.8	261.2
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	193.5					

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1938, 1946, 1949 to 1954 are shown on page 78.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{8}$	101 $\frac{1}{8}$	101 $\frac{1}{8}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{1}{4}$	97 $\frac{1}{2}$	97.89	98.09	281 $\frac{1}{4}$	266 $\frac{3}{8}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{3}{4}$	96 $\frac{1}{2}$	97 $\frac{1}{2}$	98.34	98.66	280 $\frac{1}{8}$	272 $\frac{1}{8}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97.32	97.65	278 $\frac{1}{8}$	269	269	273.39	274.19
1954—Mar.	98 $\frac{1}{8}$	96 $\frac{1}{8}$	97 $\frac{1}{8}$	97.08	97.43	276 $\frac{1}{8}$	271 $\frac{1}{2}$	275 $\frac{1}{8}$	273.29	273.96
Apr.	98 $\frac{1}{4}$	97 $\frac{3}{4}$	98 $\frac{1}{8}$	98.25	98.85	278 $\frac{1}{8}$	275 $\frac{1}{8}$	278 $\frac{1}{8}$	276.93	278.10
May	98 $\frac{1}{2}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.43	98.84	278	276 $\frac{1}{8}$	276 $\frac{1}{8}$	277.48	278.44
June	98 $\frac{1}{2}$	97 $\frac{3}{4}$	97 $\frac{3}{4}$	98.13	98.53	277 $\frac{9}{16}$	275 $\frac{1}{8}$	275 $\frac{1}{8}$	276.61	277.59
July	97 $\frac{3}{4}$	97 $\frac{3}{4}$	97 $\frac{3}{4}$	97.44	97.68	275 $\frac{1}{8}$	273 $\frac{1}{8}$	274 $\frac{1}{8}$	274.59	275.18
Aug.	97 $\frac{3}{4}$	96 $\frac{3}{4}$	97 $\frac{1}{8}$	97.02	97.27	274 $\frac{1}{8}$	271 $\frac{1}{8}$	272 $\frac{1}{8}$	272.95	273.59
Sept.	97 $\frac{1}{8}$	96 $\frac{3}{4}$	96 $\frac{3}{4}$	96.97	97.13	272 $\frac{1}{8}$	270 $\frac{1}{8}$	271 $\frac{1}{8}$	271.65	272.06
Oct.	97 $\frac{3}{4}$	96 $\frac{3}{4}$	96 $\frac{1}{8}$	96.98	97.22	271 $\frac{1}{8}$	270 $\frac{1}{8}$	271 $\frac{1}{8}$	271.34	272.04
Nov.	97	96 $\frac{3}{4}$	96 $\frac{1}{8}$	96.92	97.10	271 $\frac{1}{8}$	269 $\frac{1}{8}$	271 $\frac{1}{8}$	270.90	271.39
Dec.	97 $\frac{1}{4}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	96.80	97.01	270 $\frac{1}{2}$	269	269	269.88	270.47
1955—Jan.	97 $\frac{1}{8}$	96 $\frac{1}{8}$	96 $\frac{1}{8}$	96.60	96.69	270 $\frac{1}{2}$	268 $\frac{1}{2}$	270 $\frac{1}{8}$	269.12	269.36
Feb.	98 $\frac{1}{2}$	96 $\frac{3}{4}$	98 $\frac{1}{2}$	97.69	97.72	275 $\frac{3}{8}$	269 $\frac{1}{8}$	275 $\frac{1}{8}$	271.97	271.75
Mar.	99 $\frac{1}{8}$	98 $\frac{1}{2}$	98 $\frac{3}{4}$	98.43	98.40	276 $\frac{1}{4}$	273 $\frac{1}{8}$	274 $\frac{1}{8}$	274.81	273.81
Apr.	98 $\frac{3}{4}$	98 $\frac{1}{8}$	98 $\frac{3}{4}$	98.62	98.58	277 $\frac{1}{8}$	274 $\frac{1}{8}$	276 $\frac{1}{8}$	275.86	274.62
May	98 $\frac{3}{4}$	98 $\frac{3}{8}$	98 $\frac{1}{8}$	98.59	98.58	276 $\frac{1}{8}$	274 $\frac{1}{2}$	274 $\frac{1}{8}$	275.69	274.37
June	98 $\frac{1}{2}$	98 $\frac{1}{4}$	98 $\frac{3}{4}$	98.44	98.41	275 $\frac{1}{4}$	274	274 $\frac{1}{8}$	274.66	273.18
July	98 $\frac{1}{2}$	98 $\frac{3}{8}$	98 $\frac{1}{2}$	98.46	98.41	274 $\frac{1}{8}$	273 $\frac{1}{8}$	274 $\frac{3}{8}$	274.25	272.51
Aug.	98 $\frac{1}{2}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.51	98.46	275	274 $\frac{1}{2}$	274 $\frac{1}{8}$	274.56	272.93
Sept.	99	98 $\frac{1}{2}$	99	98.78	98.77	275 $\frac{1}{8}$	274 $\frac{1}{2}$	275 $\frac{3}{8}$	275.22	273.76

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

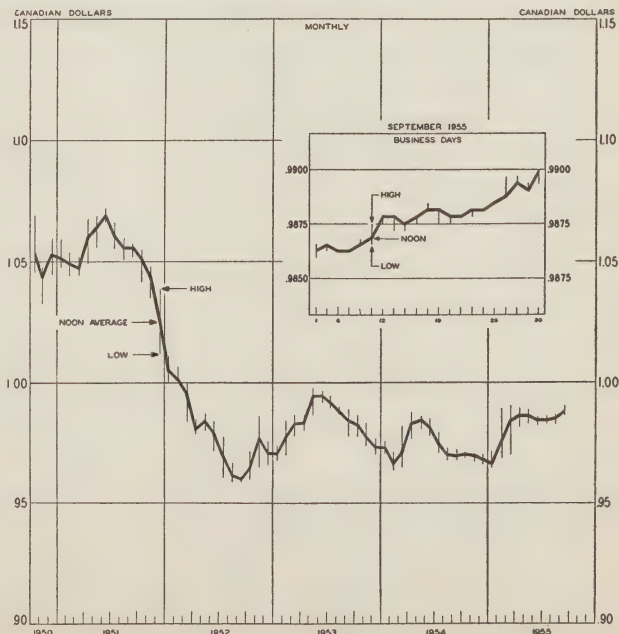
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1953—Dec.	986.1	832.4	1,818.5
1954—Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,081.8	779.7	1,871.5
Apr.	1,087.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts	INSTALMENT CREDIT			Cash Personal Loans	Total of Selected Items
		Retail Dealers	Finance Companies	Total		
	1	2	3		4	
1951 — Dec. 31	420	126	186	312	388	1,120
1952 — Mar. 31	379	119	176	295	385	1,059
June 30	405	167	265	432	420	1,257
Sept. 30	416	198	334	532	437	1,385
Dec. 31	456	245	373	618	460	1,534
1953 — Mar. 31	426	248	423	671	479	1,576
June 30	450	256	520	776	526	1,752
Sept. 30	450	262	545	807	547	1,804
Dec. 31	493	286	512	798	569	1,860
1954 — Mar. 31	452	276	491	767	579	1,798
June 30	465	292	515	807	618	1,890
Sept. 30	464	289	520	809	640	1,913
Dec. 30	505	319	483	802	667	1,974
1955 — Mar. 31	461†	289†	473†	762†	686	1,909†
June 30*	491	312	532	844	763	2,098

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Charge accounts receivable outstanding on the books of retail dealers.

2. Instalment receivables outstanding on the books of retail dealers.

3. Instalment paper held by sales finance and acceptance companies in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.

4. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

† Revised. * Preliminary.

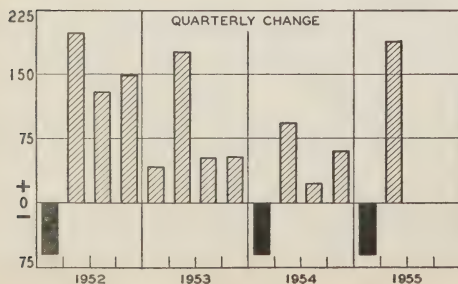
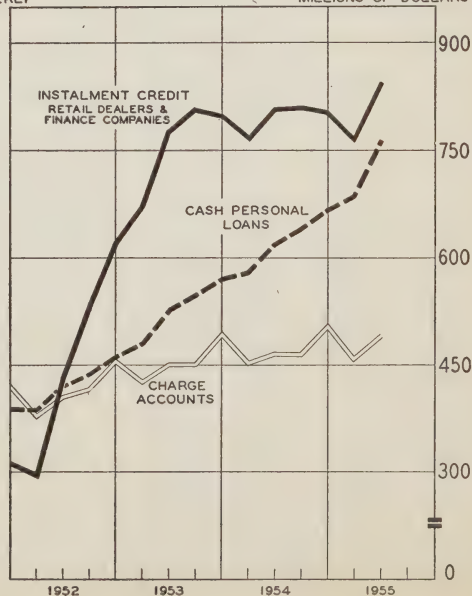
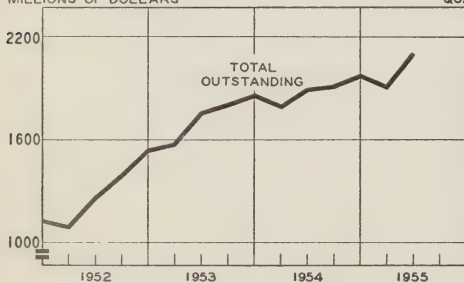
CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

MILLIONS OF DOLLARS

QUARTERLY

MILLIONS OF DOLLARS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com-munities & Services
				Field	Animal	Total						
				100	32	15	11	17	25			
Average of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	164.6	256.2	210.4	116.2	112.2	126.5	109.4	117.4	117.4
Monthly												
1954—Mar.	218.7	204.4	226.9	161.7	262.0	211.9	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	218.0	205.8	225.1	161.0	260.4	210.7	115.6	110.4	125.6	109.9	118.1	117.2
May	217.9	207.3	224.3	161.6	268.0	214.8	115.5	110.2	125.8	109.9	117.3	117.5
June	217.6	206.6	224.3	162.3	267.3	214.8	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.5	177.0	262.1	219.6	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	168.7	248.2	208.4	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	163.8	245.5	204.6	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	162.9	240.5	201.7	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.9	202.3	222.3	165.2	243.1	204.2	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.4	203.5	222.4	164.6	245.9	205.3	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	165.6	248.4	207.0	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	167.6	245.8	206.7	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.4	206.2	224.1	166.1	241.3	203.7	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	186.8	238.7	212.7	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	183.2	243.4	213.3	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.3	224.1	174.3	250.0	212.2	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.7	170.0	249.5	209.8	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.6	210.7	225.3	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.							116.8	113.7	130.0	107.8	115.9	117.9

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION¹*Estimates in Thousands "The Labour Force", Dominion Bureau of Statistics, Department of National Defence*

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTI- TUTION- AL POPU- LATION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2								3	4	5
1954—Jan. 23	689	3,823	188	66	108	24	116	283	5,297	4,935	10,232	110
Feb. 20	708	3,781	196	66	96	23	100	315	5,285	4,957	10,242	111
Mar. 20	731	3,775	195	72	83	21	93	321	5,291	4,960	10,251	113
Apr. 17	760	2,160	205	67	1,704	20	90	306	5,312	4,949	10,261	113
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114
June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and observance of religious holidays during the survey weeks in April and December, 1954 and May, 1955.

3. Includes only those who had definite instructions to return to their jobs

within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

CORPORATION PROFITS AND

"Corporation Profits: Second Quarter"

Millions of Dollars

BY INDUSTRY

	1951					1952†			
	I	II	III	IV	Total	I	II	III	IV
Foods and Beverages.....	17	22	18	18	75	11	26	22	22
Textiles Products.....	12	6	1	1	20	2	3	4	4
Wood and Paper Products.....	54	60	54	53	221	41	36	34	41
Iron and Steel Products.....	52	53	42	34	181	41	56	45	43
Non-Ferrous Metal Products.....	12	12	8	7	39	8	8	7	7
Electrical Apparatus and Supplies.....	7	8	6	5	27	7	10	7	12
Non-Metallic Mineral Products.....	8	8	8	8	31	4	10	10	5
Products of Petroleum and Coal.....	6	9	9	8	32	11	12	15	11
Chemical Products.....	15	13	12	9	49	11	11	12	12
Other Manufacturing Industries ²	11	8	7	5	31	7	8	10	9
TOTAL MANUFACTURING.....	194	199	165	148	706	143	180	166	166
Mining, Quarrying and Oil Wells.....	48	55	53	58	214	44	39	33	29
Transportation, Storage and Communication.....	14	28	28	22	92	19	27	34	21
Public Utility Operation.....	6	5	4	7	22	8	6	5	6
Wholesale Trade.....	28	39	30	25	122	20	32	33	27
Retail Trade.....	21	21	17	22	81	14	28	25	26
Finance, Insurance and Real Estate.....	21	21	22	18	82	28	28	24	22
Service.....	6	5	7	4	22	6	8	7	6
Other Non-Manufacturing Industries ³	2	9	10	9	30	3	7	13	9
Total All Industries.....	340	382	336	313	1,371	285	355	340	312

PROFITS AND RELATED

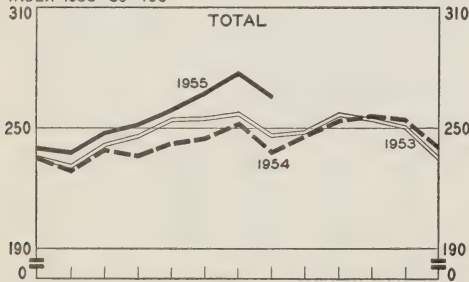
Net Earnings.....	873	980	887	866	3,606	781	954	935	905
Less: Depreciation.....	175	196	201	234	806	200	223	225	257
Profits Before Taxes.....	698	784	686	632	2,800	581	731	710	648
Less: Income Tax Liabilities.....	358	402	350	319	1,429	296	376	370	336
Profits After Taxes^{5,6}.....	340	382	336	313	1,371	285	355	340	312

1. Figures are obtained through the use of a stratified random sample. For 1951 to 1952 adjusted annual totals, based on data contained in "Taxation Statistics" published by the Dept. of National Revenue, have been allocated by quarters from sample results. Figures for 1953 and 1954 are projections based on sample returns and are subject to revision as later data become available. 2. Includes Tobacco, Rubber, Leather and miscellaneous manufacturing industries.

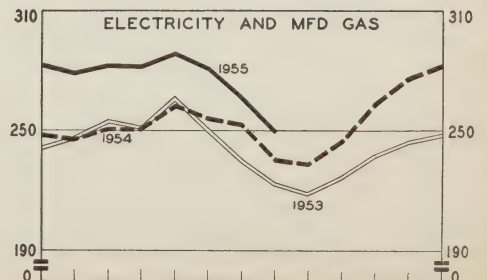
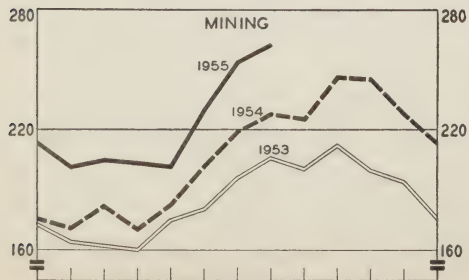
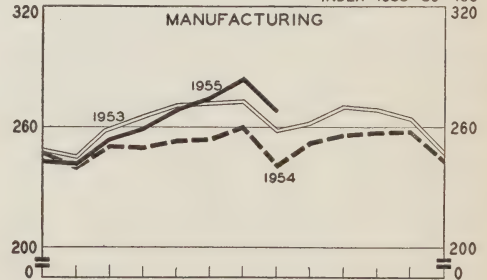
INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED

INDEX 1935-39=100



INDEX 1935-39=100



R TAXES : QUARTERLY¹

5," Dominion Bureau of Statistics

Millions of Dollars

TRY

Total	1953†					1954*					1955*	
	I	II	III	IV	Total	I	II	III	IV	Total	I	II
81	18	20	20	20	78	18	23	22	20	83	11	25
13	6	3	3	-	12	2	2	1	1	6	7	6
152	37	47	41	47	172	33	45	44	52	174	42	56
185	48	60	41	31	180	39	38	21	19	117	28	50
30	7	8	8	9	32	6	8	8	4	26	7	10
36	12	13	9	10	44	8	6	6	8	28	8	7
29	5	13	13	6	37	3	12	14	6	35	4	15
49	11	12	20	14	57	15	14	17	13	59	17	14
46	12	14	13	10	49	10	11	14	10	45	13	16
34	10	13	11	8	42	8	10	9	8	35	10	13
355	166	203	179	155	703	142	169	156	141	608	147	212
145	34	36	30	24	124	28	38	37	38	141	53	60
101	21	29	33	21	104	20	24	33	23	100	25	34
25	9	7	6	7	29	9	8	6	10	33	12	9
112	21	33	30	18	102	13	24	24	18	79	15	29
93	17	31	25	23	96	11	20	17	21	69	11	26
102	34	38	27	28	127	37	39	30	29	135	38	47
27	7	8	9	6	30	6	7	8	4	25	3	5
32	6	13	15	5	39	5	12	16	7	40	6	12
292	315	398	354	287	1,354	271	341	327	291	1,230	310	434

TA: ALL INDUSTRIES⁴

575	823	1,015	929	845	3,622	777	938	898	861	3,474	831	1,102
905	227	258	258	299	1,042	244	274	266	300	1,084	261	288
370	606	757	671	546	2,580	533	664	632	561	2,390	570	814
378	291	359	317	259	1,226	262	323	305	270	1,160	260	380
292	315	398	354	287	1,354	271	341	327	291	1,230	310	434

3. Includes Agriculture, Forestry, Fishing and Construction. 4. For detail by industry see the D.B.S. publications "Quarterly Corporation Profits: 1950-1954" and "Quarterly Corporation Profits: Second Quarter: 1955." 5. Depletion charges have not been deducted from profits. 6. Canadian dividends received are not included in profits. † Revised. * Subject to revision.

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
Monthly						
1953—Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.4	248.0
1954—Jan.	229.1	171.6	240.1	201.9	299.7	246.0
Feb.	239.4	181.8	251.0	212.9	310.5	250.6
Mar.	236.8	171.1	249.9	214.6	305.1	250.6
Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0†	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.8	203.8	259.4	222.0	318.0	282.2
Apr.	259.2	202.6	268.7	231.6	326.8	288.8
May	267.9*	230.2†	274.9*	239.5*	330.3*	281.1
June	277.2*	253.8†	283.4*	249.5*	336.4*	266.7
July	265.8*	263.0*	268.0*	232.9*	322.8*	249.6

† Revised. * Preliminary.

GRAINS : ACREAGE AND PRODUCTION

Dominion Bureau of Statistics

	WHEAT		OATS		BARLEY		RYE		FLAXSEED		OTHER GRAINS 1		SUMMER FALLOW 2	Total
	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. acres	mm. acres
TOTAL CANADA 3														
1946	413.7	24.5	371.1	12.1	148.9	6.3	8.8	.7	6.4	.8	68.6	1.8	20.4	66.6
1947	341.8	24.3	278.7	11.0	141.4	7.5	13.2	1.2	12.3	1.6	46.8	1.6	19.4	66.6
1948	386.3	23.9	358.8	11.2	155.0	6.5	25.3	2.1	17.7	1.9	78.4	2.0	20.0	67.5
1949	371.4	27.6	317.9	11.4	120.4	6.0	10.0	1.2	2.3	.3	73.1	2.1	21.0	69.6
1950	461.7	27.0	419.9	11.6	171.4	6.6	13.3	1.2	4.7	.6	92.0	2.1	21.0	70.1
1951	552.7	25.3	488.2	11.9	245.2	7.8	17.6	1.1	9.9	1.2	87.4	2.0	21.6	70.8
1952	687.9	26.0	466.8	11.1	291.4	8.5	24.8	1.3	12.3	1.1	84.2	2.0	21.2	71.3
1953	614.0	25.5	407.0	9.8	262.1	8.9	28.8	1.5	9.9	1.0	86.5	1.9	22.8	71.5
1954	308.9†	24.3	306.8†	10.2	175.5†	7.9	14.2	.9	11.3	1.2	86.1†	2.2	25.3	72.0
1955**	498.3	21.5	410.0	11.2	258.0	9.9	15.1	.8	21.2	2.0	95.6	2.3	24.0	71.7
MANITOBA														
1946	58.0	2.5	50.0	1.4	43.0	1.7	.3	-	3.0	.3	.8	-	2.6	8.6
1947	42.0	2.5	39.0	1.4	34.0	1.9	.6	-	5.2	.6	.6	-	2.2	8.6
1948	50.0	2.2	60.0	1.5	45.0	1.5	2.0	.1	9.0	1.0	.7	-	2.1	8.4
1949	52.0	2.9	53.0	1.7	40.0	1.7	.8	-	1.1	.1	1.0	-	2.2	8.7
1950	50.0	2.4	70.0	1.6	55.0	1.7	1.3	.1	2.9	.3	1.2	.1	2.6	8.7
1951	52.0	2.3	58.0	1.6	56.0	2.0	.8	.1	5.0	.7	1.4	.1	2.5	9.3
1952	57.0	2.4	65.0	1.6	71.0	2.2	.9	.1	5.7	.6	2.0	.1	2.7	9.5
1953	46.0	2.2	53.0	1.4	61.0	2.4	2.8	.1	3.8	.4	1.8	.1	2.8	9.5
1954	26.0	2.0	36.0	1.5	44.0	2.2	1.5	.1	4.0	.4	1.8†	.1	3.1	9.4
1955**	41.0	2.0	50.0	1.5	40.0	2.1	1.7	.1	4.8	.5	1.9	.1	3.1	9.4
SASKATCHEWAN														
1946	208.0	14.2	100.0	4.3	43.0	2.3	4.0	.4	2.6	.5	.2	-	11.8	33.6
1947	173.0	14.2	80.0	4.0	45.0	2.8	6.8	.7	4.2	.7	.1	-	11.5	33.9
1948	191.0	14.4	89.0	3.7	42.0	2.3	10.5	1.2	4.7	.6	.1	-	11.7	33.9
1949	186.0	15.7	85.0	3.4	33.0	1.8	4.4	.7	.7	.1	.1	-	12.7	34.4
1950	260.0	16.2	112.0	3.4	46.0	2.0	6.2	.7	1.0	.2	.1	-	12.5	34.9
1951	325.0	15.6	148.0	3.8	73.0	2.4	9.8	.7	2.3	.3	1.1	-	12.9	35.8
1952	435.0	16.4	152.0	3.4	92.0	2.6	14.2	.7	4.3	.4	.8	-	12.4	36.0
1953	375.0	16.1	111.0	2.7	82.0	2.7	14.4	.8	3.5	.3	.7	-	13.5	36.3
1954	151.0	15.5	86.0	2.9	53.0	2.3	6.7	.5	4.8	.5	.7	-	14.7	36.4
1955**	300.0	13.1	140.0	3.7	109.0	3.8	8.4	.5	13.1	1.2	1.8	.1	14.3	36.7
ALBERTA														
1946	127.0	7.0	97.0	2.8	48.0	1.8	2.9	.2	.6	.1	.7	-	6.0	17.8
1947	105.0	6.6	75.0	2.5	52.0	2.4	4.3	.3	2.2	.3	.4	-	5.8	17.9
1948	115.0	6.3	75.0	2.4	55.0	2.2	9.9	.6	3.1	.3	1.1	-	6.2	18.0
1949	103.0	7.9	52.0	2.3	36.0	2.1	2.4	.3	.3	-	.7	-	6.1	18.9
1950	117.0	7.3	72.0	2.5	56.0	2.5	3.7	.3	.4	-	1.1	-	6.0	18.6
1951	152.0	6.4	134.0	2.9	105.0	3.0	5.3	.3	1.6	.1	3.2	.1	6.2	19.0
1952	172.0	6.4	129.0	2.6	118.0	3.3	7.8	.4	2.0	.2	3.0	.1	6.1	19.1
1953	163.0	6.3	112.0	2.4	108.0	3.5	9.7	.5	2.0	.2	2.8	.1	6.4	19.2
1954	105.0	5.9	74.0	2.4	70.0	3.1	4.0	.2	2.2	.2	3.1	.1	7.5	19.4
1955**	135.0	5.7	108.0	2.6	101.0	3.1	3.5	.1	3.0	.2	6.0	.2	6.5	18.4
OTHER PROVINCES 3														
1946	20.7	.7	124.1	3.6	14.9	.5	1.5	.1	.2	-	66.9	1.7	*	6.6
1947	21.8	.9	84.7	3.2	10.4	.4	1.6	.1	.7	.1	45.7	1.6	*	6.2
1948	30.3	1.1	134.8	3.7	13.0	.4	3.0	.1	.9	.1	76.5	1.9	*	7.3
1949	30.4	1.1	127.9	4.1	11.4	.4	2.5	.1	.2	-	71.3	2.0	*	7.7
1950	34.7	1.2	165.9	4.1	14.4	.4	2.1	.1	.6	-	89.6	2.0	*	7.9
1951	23.7	.9	148.2	3.4	11.2	.3	1.7	.1	1.0	.1	81.8	1.8	*	6.7
1952	23.9	.8	120.8	3.5	10.4	.3	1.8	.1	1.0	.1	78.5	1.9	*	6.6
1953	30.0	.9	131.0	3.3	11.1	.3	1.9	.1	.6	-	81.1	1.8	*	6.4
1954	26.9	.8	110.8†	3.4	8.5†	.3	2.0	.1	.3	-	80.5†	1.9†	*	6.5†
1955**	22.3	.7	112.0	3.4	8.0	.9	1.5	.1	.3	-	86.0	2.0	*	7.1

1. Buckwheat, mixed grains and shelled corn. 2. Prairie Provinces. 3. Excludes Newfoundland. * Not available. † Revised. ** Estimate; D.B.S. Sept. 15.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2		AVERAGE HOURS WORKED 1, 3		AVERAGE HOURLY EARNINGS 1, 3, 4		MONTHLY LABOUR INCOME 4			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL 5	MANU-FACTURING	CON-STRUCTION	ALL OTHER 6
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
First of Month										
1954—Feb.	108.3	105.9	40.7	42.6	140.4	158.3	955	324	54	577
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	950	323	54	573
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	958	322	59	577
May	107.3	106.7	40.6	42.1	141.8	158.0	980	320	67	593
June	107.7	108.7	39.8	42.7	142.2	157.0	1,009	325	70	614
July	108.8	111.5	40.5	42.8	141.6	156.1	1,017	324	77	616
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,019	324	75	620
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9†	41.0	42.7	145.5	160.0†	1,091	346	86	659
July	111.6†	115.3	40.9	43.4	145.1	160.0	950	322	56	572
Aug.*	111.5									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at July 1, 1955 was Manufacturing, 1,160,790, Mining, 103,498.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income.

† Revised.

* Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con-struction	Unem-ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com-modities	Average Hourly Earnings in Manu-facturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$2	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
Monthly												
1954-Jan.	358.3	-3.2	46.8	8.3	285.2	2.5	3.1	13.6	115.2	110.9	1.80	125
Feb.					286.3	2.4	3.7	14.0	115.0	110.5	1.80	125
Mar.					286.3	2.6	3.7	13.9	114.8	110.5	1.79	123
Apr.					286.4	2.8	3.5	14.2	114.6	111.0	1.80	123
May	357.6	-2.7	43.6	7.4	286.7	3.1	3.3	14.0	115.0	110.9	1.81	125
June					286.7	3.4	3.3	14.4	115.1	110.0	1.81	124
July					287.1	3.6	3.3	14.3	115.2	110.4	1.80	123
Aug.					286.7	3.7	3.2	14.2	115.0	110.5	1.79	123
Sept.	358.8	-4.9	42.1	6.5	287.9	3.7	3.1	14.2	114.7	110.0	1.81	124
Oct.					288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.					290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955-Jan.	375.3	1.5	41.2	5.9	292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.					293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May	384.8*	4.3*	40.4*	6.2*	301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
June					301.6	3.8	2.7	15.4	114.4	110.3	1.87	139
July					305.3	4.0	2.5	15.5	114.7	110.5†	1.89†	139†
Aug*					305.0	4.0	2.2	15.9	114.5	110.8	1.89	140

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

* Preliminary.

† Revised.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

*"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics**Millions of Dollars*

	1953			1954*				1955**	
	II	III	IV	I	II	III	IV	I	II
CURRENT RECEIPTS 1					★				★
Merchandise exports (adjusted) 2.....	1,113	1,077	1,044	872	993	1,002	1,062	967	1,098
Gold production available for export.....	37	30	29	35	43	39	38	38	39
Travel expenditures.....	57	172	47	24	59	170	49	26	66
Interest and dividends.....	33	24	81	24	33	23	63	25	34
Freight and shipping.....	86	81	85	70	78	82	79	77	89
Inheritances and immigrants' funds.....	26	26	23	18	28	24	19	16	29
All other current receipts.....	73	94	83	64	72	81	81	75	80
TOTAL CURRENT RECEIPTS.....	1,425	1,504	1,392	1,107	1,306	1,421	1,391	1,224	1,435
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2.....	1,161	1,053	994	923	1,068 ⁷	941	984	961	1,138
Travel expenditures.....	95	124	78	66	98	131	87	77	118
Interest and dividends.....	102	83	133	89	95	86	161	120	100
Freight and shipping.....	106	107	92	70	93	99	93	74	98
Inheritances and emigrants' funds.....	22	23	25	21	23	25	25	22	23
Official contributions.....	10	3	2	4	2	2	3	5	4
All other current payments.....	123	126	116	110	116	117	124	123	116
TOTAL CURRENT PAYMENTS.....	1,619	1,519	1,440	1,283	1,495	1,401	1,477	1,382	1,597
Balance on merchandise trade.....	-48	+24	+50	-51	-75	+61	+78	+6	-40
Balance on other transactions (excluding "Official contributions").....	-136	-36	-96	-121	-112	-39	-161	-159	-118
Official contributions.....	-10	-3	-2	-4	-2	-2	-3	-5	-4
CURRENT ACCOUNT BALANCE.....	-194	-15	-48	-176	-189	+20	-86	-158	-162
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4.....	+97	+106	+114	+83	+88	+67	+138	+75	+85
Direct investment abroad 4.....	-10	-11	-31	-9	-18	-28	-19	-5	-10
Canadian Securities									
Trade in outstanding issues.....	-35	-5	-1	+16	+21	+1	+17	-31	+9
New issues.....	+60	+14	+132	+174	+93	+35	+24	+107	+18
Retirements.....	-89	-9	-19	-25	-75	-48	-54	-84	-69
Foreign Securities									
Trade in outstanding issues.....	+3	+2	+15	+4	+9	-1	-5	+13	-8
New issues.....	-2	-1	-19	-2	-26	-3	-2	-5	-17
Retirements.....	-	-	-	-	-	-	+2	+3	-
Loans by Government of Canada									
Repayment of post-war loans.....	+11	-	+24	+2	+11	+3	+26	-	+10
Repayment of war loans.....	+7	+39	-	+7	+8	+7	+8	+7	+8
Change in Canadian dollar holdings of foreigners 5....	+20	-71	-11	-18	+13	+10	+17	+30	+38
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	+91	-35	-34	-4	-37	-38	-45	+71	-56
Other capital movements 6.....	+41	-14	-122	-52	+102	-25	-21	-23	+154
NET CAPITAL MOVEMENT.....	+194	+15	+48	+176	+189	-20	+86	+158	+162

★ The current account balances in 2nd Qtr. of 1954 and 1955 with the United States were: -281 and -290; with the United Kingdom; +31 and +101; with all other countries; +61 and +27.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. Excludes changes in holdings of International Monetary Fund and

International Bank for Reconstruction and Development.

6. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange, and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

7. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the month's imports by a substantial but indeterminate amount, thought to be at least 40.

* Subject to revision. ** Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ²	WESTERN EUROPE & COLONIES ³	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
12 Mths. ending July 1955	2,457	766	231	379	179	154	4,167	153			
Monthly											
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	115.8	87.8
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	107.2	115.7	92.7
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.5	106.7
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	115.5	103.3
Feb.	181.6†	55.3	17.6	20.6	13.8	12.6	301.5†	14.7	115.8	116.0	99.8
Mar.	215.0†	65.5	19.7	27.7	14.5	12.6	355.0†	12.2	136.1	116.5	116.8
Apr.	194.4†	70.1	21.3	27.1	12.9	14.5	340.3†	10.9	131.1	117.4	111.7
May	230.0†	67.2	24.3	30.6	15.0	13.9	373.0†	15.0	143.2	117.3	122.1
June	232.8†	65.3	19.5	36.8	14.1	14.9	383.4†	13.3	147.3†	118.1†	124.7†
July	202.1	63.9	19.4	39.2	16.4	16.0	357.0	11.9	135.9	117.7	115.5
Aug.	243.7	63.3					387.9	12.6			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ²	WESTERN EUROPE & COLONIES ³	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
12 Mths. ending June 1955	3,108	371	198	209	288	79	4,253	-114			
Monthly											
1954-Jan.	202.7	28.3	9.1	11.2	23.9	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.4	29.0	10.5	9.9	21.8	4.0	292.6	-12.8	132.8	109.0	121.8
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	108.9	147.2
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.4	148.0
June ⁵	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁵	-69.2 ⁵	188.7 ⁵	110.6	179.6 ⁵
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.8	306.6	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4†	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2†	168.6	110.3	152.9
Apr.	284.8	33.8	18.2	16.9	23.7	5.2	382.6	-42.3†	172.9	110.7	156.2
May	318.5	37.1	20.6	21.4	28.7	8.8	434.0	-61.0†	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.7†	180.6*	109.9*	164.3*
July	274.4†	33.5†					372.6†	-15.6†			
Aug.*	303.5	45.5					431.7	-43.8			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953 and 1954 amounted to \$6.8, 109.1, 100.9, 182.0 and 202.4* respectively.
2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
5. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE EXPORTS: C

Millions of Dollars

Compiled from "Trade of Canada"

	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw wool)
Calendar Years												
1946	29	377	23	41	18	66	63	22	13	27	13	39
1947	32	462	12	55	15	62	41	14	16	37	17	44
1948	21	368	23	74	74	70	65	12	18	39	50	55
1949	20	533	19	59	61	24	44	16	14	21	44	51
1950	24	419	17	56	79	28	47	17	11	6	31	53
1951	24	555	54	105	63	4	69	10	11	4	28	59
1952	21	737	68	199	4	3	46	1	15	5	33	54
1953	20	670	60	187	15	6	47	5	12	4	31	55
1954	21	463	32	126	17	6	47	2	9	3	32	60
12-Mths. ending July 1955	20	454	22	133	13	7	38	3	10	2	38	69
Monthly 1953—Dec.	1.7	45.6	8.2	22.2	.8	.5	3.2	.9	1.6	1.0	5.2	5.3
1954—Jan.	1.6	33.6	1.6	7.4	.7	.4	7.0	—	.5	1.2	3.2	5.8
Feb.	1.2	33.1	1.9	6.1	1.1	.5	4.2	—	.6	.7	4.4	6.3
Mar.	1.0	30.1	1.8	5.6	1.3	.5	3.1	.1	.7	.2	3.1	7.3
Apr.	1.1	34.9	1.8	8.3	2.1	.5	3.6	—	.5	.2	2.1	5.3
May	.4	40.6	6.3	10.9	3.2	.5	3.8	—	.8	.1	1.6	4.0
June	.7	41.8	3.6	12.1	2.3	.5	4.5	—	1.0	.1	2.2	4.9
July	1.0	40.4	2.8	9.7	1.5	.4	3.8	.1	.7	.1	1.4	4.3
Aug.	3.5	36.0	.6	9.6	1.0	.5	3.9	.2	1.1	.3	1.3	4.0
Sept.	2.4	40.4	1.2	10.2	.8	.5	3.4	.1	1.0	.2	1.6	3.8
Oct.	2.9	37.7	2.4	9.6	.6	.6	3.2	.2	.7	.1	1.7	3.7
Nov.	2.4	52.8	5.3	17.7	1.0	.7	3.4	.4	.8	.1	3.1	5.0
Dec.	2.3	42.1	3.3	19.0	1.0	.6	3.3	.4	.7	.1	6.1	6.2
1955—Jan.	1.9	30.6	1.2	5.7	.7	.6	3.4	.2	.6	.2	5.1	7.5
Feb.	1.2	26.5	1.1	4.8	.8	.5	2.3	—	.5	.6	3.6	7.4
Mar.	1.2	41.1	1.4	9.3	1.2	.5	3.0	.1	.6	.3	3.6	8.6
Apr.	.7	31.6	1.1	7.0	2.0	.5	2.3	.2	.7	.1	3.6	8.0
May	.6	37.2	1.3	8.6	1.5	.6	3.4	.5	.6	.1	2.3	7.2
June	.5	38.1	1.5	17.9	1.3	.6	3.7	.4	1.2	.1	2.9	4.0
July	.8	39.9	1.3	13.8	1.3	.5	2.9	.1	1.3	.1	2.7	3.3

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Imple- ments & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products
Calendar Years												
1946	8	42	29	16	78	34	71	21	56	37	17	55
1947	12	35	42	41	92	15	84	19	64	59	31	60
1948	7	35	74	41	55	21	91	17	102	79	35	74
1949	2	19	93	32	39	23	106	12	94	87	42	92
1950	5	20	88	26	40	5	92	11	107	88	38	105
1951	4	28	106	40	79	3	113	18	125	87	45	137
1952	3	21	105	47	111	4	139	34	162	119	50	151
1953	5	15	74	37	75	6	166	38	178	125	38	163
1954	4	13	77	37	27	4	156	23	185	135	41	182
12-Mths. ending July 1955	5	13	70	36	24	4	176	20	202	147	39	204
Monthly 1953—Dec.	.4	1.1	4.2	3.1	2.3	.3	13.1	1.3	15.8	8.2	2.9	12.6
1954—Jan.	.4	1.0	5.4	2.3	2.7	.2	9.0	1.0	13.5	9.0	2.2	12.3
Feb.	.2	.8	9.1	2.8	1.6	.4	9.3	1.7	12.3	7.5	2.4	14.4
Mar.	.3	.7	11.8	2.5	1.6	.5	11.9	1.4	15.0	9.7	2.8	16.8
Apr.	.2	1.4	10.2	2.6	3.9	.3	8.8	2.0	12.1	9.1	3.0	14.6
May	.5	1.0	9.8	3.7	4.8	1.3	14.4	3.0	24.7	14.5	3.8	15.5
June	.4	1.2	7.5	3.5	2.5	.3	15.0	2.6	16.2	13.7	4.6	17.6
July	.3	1.3	8.7	2.6	3.3	.2	14.2	2.4	14.2	12.7	4.5	14.0
Aug.	.7	.9	4.6	2.9	1.9	.1	12.1	1.4	15.5	11.6	3.7	16.2
Sept.	.4	.9	2.7	2.6	1.5	.1	17.8	1.2	14.6	11.6	3.0	14.4
Oct.	.5	.7	1.9	3.4	1.7	.1	14.1	1.7	14.7	9.9	2.8	14.8
Nov.	.3	1.7	2.1	3.9	.7	.3	17.8	2.2	10.1	12.2	3.4	13.6
Dec.	.3	1.5	3.0	4.0	1.0	.5	11.4	2.4	21.7	13.7	4.5	17.9
1955—Jan.	.2	1.2	4.7	2.5	1.4	.5	8.8	1.4	18.4	10.8	2.8	17.1
Feb.	.2	.7	9.2	2.4	4.6	.3	10.2	1.8	11.8	12.4	3.6	17.1
Mar.	.3	.8	11.3	3.5	2.4	.3	8.0	2.1	16.8	12.6	3.2	16.9
Apr.	.2	1.0	8.8	2.5	3.2	.4	8.1	1.2	21.5	11.6	3.3†	19.7
May	.3	1.0	8.8	3.0	1.7	.7	20.8	1.9	20.4	12.6	2.2	18.2
June	.5	1.3	7.5	2.9	1.6	.9	24.9	1.4	17.2	14.6	3.0	20.3
July	.6	1.1	5.6	2.6	2.2	.2	21.6	1.6	19.2	13.4	3.4	17.4

1. Excludes exports of foreign produce.

2. Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1500-2750, 2795, 2805, 2812, 2825, 2840, 2845, 2855, 2860, 3160-3187.

† Corrected.

COMMODITY CLASSIFICATION¹

Union Bureau of Statistics

Millions of Dollars

Sh and (ten)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	Calendar Years
41	45	32	20	125	29	114	266	22	50	36	22	1946
38	44	29	24	208	35	178	342	31	69	28	33	1947
45	40	24	26	196	44	212	383	34	60	29	33	1948
35	59	23	20	160	31	171	434	19	40	35	26	1949
50	63	25	13	291	35	209	486	20	61	44	12	1950
53	64	30	14	312	68	365	536	38	65	56	29	1951
53	60	24	31	296	65	292	592	30	61	57	18	1952
51	60	22	20	283	46	249	619	20	59	66	8	1953
57	73	24	15	325	46	271	636	20	65	63	11	1954
57	70	29	14	382	46	285	655	25	77	64	12	12-Mths. ending July 1955
9	4.4	5.3	1.1	21.6	4.2	22.3	62.6	1.6	7.5	7.3	.4	Monthly Dec.-1953
3	4.9	3.7	1.7	14.8	3.2	18.3	42.8	1.2	3.0	4.1	.4	Jan.-1954
6	5.5	2.4	1.3	17.6	4.0	19.8	46.6	1.3	3.7	3.9	.6	Feb.
5	6.4	2.2	1.9	28.4	3.2	24.1	54.9	1.5	5.3	4.6	.6	Mar.
3	7.4	1.6	.8	23.5	1.5	21.5	48.6	1.3	4.1	3.7	.8	Apr.
0	7.3	1.5	1.1	23.3	1.8	24.4	57.2	1.7	4.9	4.5	.9	May
8	6.0	1.4	.9	25.1	4.5	25.0	55.3	1.6	5.0	4.6	.9	June
2	4.6	1.0	1.2	32.6	4.3	20.8	53.8	1.6	4.8	3.9	.8	July
0	4.5	.9	1.7	37.3	5.1	23.2	54.8	1.9	5.5	4.3	1.5	Aug.
0	5.3	1.0	1.2	31.2	6.5	24.9	55.2	2.0	6.1	5.6	1.7	Sept.
4	6.3	.4	1.1	29.9	4.7	22.6	50.1	1.5	5.7	6.3	1.0	Oct.
6	9.3	.3	1.3	32.3	3.2	24.3	54.7	2.5	7.3	9.6	.8	Nov.
0	6.1	7.7	1.2	28.7	3.8	22.6	61.7	2.1	9.9	7.6	1.0	Dec.
4	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.6	1.0	Jan.-1955
8	4.8	2.5	.9	28.2	3.7	20.0	46.8	1.7	5.7	3.5	.9	Feb.
8	5.2	2.2	.9	30.2	2.8	25.3	54.8	2.1	6.7	4.5	1.4	Mar.
8	3.9	1.6	.7	32.4	1.7	23.3	55.9	2.4	6.6	4.7	.8	Apr.
4	6.2	2.0	1.0	33.2	2.0	29.4	59.9	2.4	6.7	4.4	.9	May
7	6.8	2.6	1.0	38.2	4.2	26.6	54.4	2.3	6.7	5.8	.8	June
8	5.2	1.5	1.4	32.8	5.2	22.2	56.5	2.2	5.3	4.4	.6	July

ious als (gold)	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)	Calendar Years
21	28	13	24	33	32	35	19	10	100	96	2,408	1946
23	30	17	33	42	34	49	26	6	94	99	2,874	1947
25	42	22	42	53	36	43	84	11	93	119	3,195	1948
28	56	15	37	36	39	31	42	25	81	139	3,132	1949
34	59	16	63	40	39	62	23	4	59	163	3,281	1950
49	84	25	82	50	36	96	9	8	73	150	4,065	1951
47	97	46	88	56	42	82	12	38	79	150	4,452	1952
44	58	39	85	63	43	95	20	40	96	144	4,262	1953
48	58	37	84	62	42	119	9	28	85	155	4,036	1954
46	67	43	92	80	50	142	7	22	88	153	4,250	12-Mths. ending July 1955
3	3.8	4.6	8.2	5.5	3.2	8.2	.1	5.0	10.2	9.8	365.6	Monthly Dec.-1953
3	3.8	2.6	4.4	4.7	3.3	7.5	.6	1.1	6.4	11.5	272.2	Jan.-1954
5	2.9	2.5	5.0	4.0	5.3	7.9	2.0	1.5	6.3	10.2	284.9	Feb.
7	4.4	2.7	6.7	6.0	5.8	8.7	.6	2.4	7.2	12.8	328.5	Mar.
2	4.5	2.1	5.8	5.0	4.0	7.0	.2	5.4	7.4	13.8	306.1	Apr.
4	4.2	3.1	8.6	4.7	4.9	11.2	.3	4.8	7.6	13.7	368.4	May
9	5.2	3.6	7.6	5.4	3.2	8.7	1.2	2.6	6.8	15.6	357.4	June
7	7.4	2.4	6.3	5.3	1.2	9.1	.3	1.4	6.5	13.6	337.5	July
2	4.8	3.1	6.9	5.4	2.1	7.8	.6	1.3	6.1	13.3	335.3	Aug.
5	5.0	3.3	8.0	5.2	3.2	9.8	.6	1.3	6.0	11.9	342.7	Sept.
7	3.7	4.2	8.0	4.9	2.7	12.0	.7	1.7	7.9	12.3	326.6	Oct.
3	5.0	3.6	7.3	5.3	2.9	14.3	.6	2.1	7.8	12.3	377.4	Nov.
8	7.6	4.0	9.4	5.9	3.7	14.9	1.1	2.8	8.8	13.7	399.0	Dec.
2	5.9	3.3	5.3	5.9	5.1	11.0	.1	1.5	7.6	11.5	317.2	Jan.-1955
3	6.5	2.1	5.6	5.4	6.3	12.6	.6	1.2	6.1	14.7†	311.4	Feb.
4	5.9	3.3	6.3	7.1	7.9	13.3	1.0	2.5	7.8	12.2†	360.9	Mar.
0	5.9	4.3	7.5	8.5	5.9	12.2	.8	2.0	7.4	10.9†	346.6†	Apr.
5	5.0	3.6	10.6	9.0	5.5	13.1	.2	1.7	7.6	15.0	381.9	May
9	6.0	3.8	9.4	9.0	2.7	10.6	.3	1.9	7.8	13.3	391.0	June
0	5.3	4.3	7.2	8.0	1.9	10.6	.5	1.8	6.7	11.9	360.1	July

1620, 1630, 1640, 1645, 1650, 1660, 1670, 1680, 1700, 1710, 2015, 2020, 2025, 2060, 2065, 2066, 2070, 2075, 2080, 2085, 2090, 2095, 2100-2110, 2490, 2500-2525,

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★New or Substantially Revised in 1955



BANK OF CANADA

STATISTICAL SUMMARY

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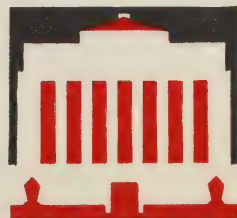
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OCTOBER 1955



Millions of Dollars

BANK
MONTH-END

		ASSETS									
		Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Invest- ments in IDE
								Treasury Bills	Other Maturities			Total
		2 yrs. and under	Over 2 yrs.	Total							
As at Dec. 31										1	2
1950		262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.
1951		186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.
1952		282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.
1953		374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.
1954		168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.
End of											
1954—	July	165.3	1,485.9	492.6	1,978.5	2,143.9	-	-	-	65.9	34.
	Aug.	133.8	1,536.1	493.0	2,029.1	2,162.9	-	-	-	69.1	34.
	Sept.	94.4	1,566.4	535.0	2,101.4	2,195.8	-	-	-	70.1	35.
	Oct.	161.5	1,276.7	787.2	2,063.9	2,225.4	-	-	-	64.4	35.
	Nov.	219.4	1,224.9	826.9	2,051.8	2,271.2	-	-	-	70.0	35.
	Dec.	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.
1955—											
	Jan.	115.4	1,134.3	865.4	1,999.7	2,115.2	-	-	-	63.8	35.
	Feb.	148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.
	Mar.	164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.
	Apr.	220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.
	May	199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	64.7	33.
	June	296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.
	July	276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.
	Aug.	240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.
	Sept.	234.8	868.4	1,187.0	2,055.4	2,290.2	-	-	-	112.4	34.
	Oct.	297.9	1,020.6	981.1	2,001.6	2,299.5	-	-	15.0	108.7	35.
Average of Wednesdays											
1954—	July	196.9	1,433.1	510.2	1,943.4	2,140.2	-	-	1.3	83.4	34.
	Aug.	150.2	1,513.3	485.6	1,998.9	2,149.1	-	-	-	65.4	34.
	Sept.	110.4	1,550.6	521.0	2,071.6	2,182.0	-	-	-	70.4	34.
	Oct.	113.2	1,260.2	774.6	2,034.8	2,147.9	-	-	-	66.3	35.
	Nov.	159.7	1,261.3	809.8	2,071.1	2,230.8	-	-	-	68.1	35.
	Dec.	197.1	1,201.4	839.3	2,040.7	2,237.9	-	-	-	67.0	35.
1955—											
	Jan.	155.8	1,178.8	887.7	2,066.6	2,222.4	-	-	0.3	67.4	35.
	Feb.	114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32.
	Mar.	161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.
	Apr.	188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33.
	May	205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.
	June	226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.
	July	298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.
	Aug.	272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.
	Sept.	237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	34.
	Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	107.2	34.
As at											
1954—	Oct. 6	118.4	1,256.8	798.2	2,055.0	2,173.4	-	-	-	70.3	35.
	13	109.7	1,225.0	774.1	2,029.1	2,138.8	-	-	-	66.4	35.
	20	104.5	1,255.8	758.6	2,014.4	2,118.9	-	-	-	63.3	35.
	27	120.1	1,272.9	767.6	2,040.6	2,160.6	-	-	-	65.3	35.
	Nov. 3	148.4	1,283.6	790.2	2,073.8	2,222.2	-	-	-	64.6	35.
As at											
1955—	July 20	298.7	981.1	989.5	1,970.7	2,269.4	-	-	-	94.5	33.
	27	279.8	967.1	1,008.4	1,975.5	2,255.3	-	-	-	101.1	33.
	Aug. 3	280.5	959.9	1,035.5	1,995.4	2,275.9	-	-	-	98.4	33.
	10	306.0	950.3	1,074.5	2,024.7	2,330.7	-	-	-	115.5	33.
	17	269.8	949.7	1,067.5	2,017.2	2,286.9	-	-	-	110.6	33.
	24	263.5	948.7	1,065.0	2,013.7	2,277.2	-	-	-	105.0	33.
	31	240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.
	Sept. 7	228.1	913.1	1,097.7	2,010.8	2,239.0	-	-	-	112.6	34.
	14	223.1	912.2	1,123.4	2,035.6	2,258.7	-	-	15.0	103.5	34.
	21	251.7	891.8	1,138.6	2,030.3	2,282.0	-	-	-	107.9	34.
	28	248.6	871.6	1,191.0	2,062.6	2,311.2	-	-	-	106.1	34.
	Oct. 5	198.5	1,069.4	975.8	2,045.2	2,243.8	-	-	10.0	106.0	34.
	12	190.4	1,060.5	968.8	2,029.3	2,219.6	-	-	26.0	103.5	34.
	19	274.3	1,042.9	977.4	2,020.3	2,294.6	-	-	16.0	110.2	34.
	26	300.3	1,021.1	979.9	2,001.0	2,301.3	-	-	16.0	109.1	34.
	Nov. 2	288.3	1,004.6	980.6	1,985.2	2,273.5	-	-	15.0	112.7	35.

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets fund and all other liabilities. * Not available. † Revised.

CANADA

WEEKLY SERIES

Millions of Dollars

All Other Accounts 3	Total Assets or Liabilities	LIABILITIES								As at Dec. 31
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
		Held by		Total	Govt. of Canada 4	Chartered Banks	Other			
		Chartered Banks	Others							
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
72.5	2,316.9	217.9	1,254.2	1,572.1	50.5	543.9	30.9	63.9	55.7	End of July—1954
40.1	2,306.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2	Aug.
36.1	2,337.5	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5	Sept.
80.4	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	Oct.
47.8	2,424.6	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9	Nov.
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3 ⁴	529.6	30.5	63.1	97.9 ⁴	Dec.
50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Jan.—1955
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Feb.
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Mar.
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Apr.
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	May
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	June
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.
66.3	2,524.7	*	*	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.
49.2	2,308.6	284.8	1,284.6	1,569.5	46.0	549.1	31.6	63.3	49.3	Average of Wednesdays
35.3	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	July—1954
38.7	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	26.5	68.7	57.5	Aug.
54.7	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	Sept.
47.1	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	Oct.
79.8	2,420.3	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0	Nov. Dec.
43.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	Jan.—1955
38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Feb.
31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Mar.
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Apr.
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	June
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	July
37.2	2,467.8	296.6	1,358.7	1,655.2	60.7	549.4	35.5	104.4	62.6	Aug.
46.2	2,464.4	309.9	1,358.5	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.
52.7	2,476.2	314.5	1,364.1	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.
83.8	2,363.1	282.5	1,302.9	1,585.4	46.5	551.9	30.1	68.1	81.0	As at 6 Oct.—1954
55.4	2,296.2	298.0	1,289.2	1,587.2	50.3	496.3	27.7	64.2	70.6	13
43.0	2,260.7	297.3	1,288.2	1,585.5	55.3	459.0	32.4	61.2	67.1	20
36.8	2,298.2	304.4	1,276.0	1,580.4	51.4	504.8	30.5	63.2	68.0	27
51.3	2,373.7	268.1	1,317.5	1,585.6	60.5	559.3	33.9	62.3	72.2	3 Nov. As at
33.6	2,431.1	303.5	1,345.5	1,648.9	50.2	547.7	38.7	88.7	56.9	20 July—1955
28.7	2,418.7	315.4	1,334.6	1,650.0	47.1	527.0	44.1	94.2	56.3	27
39.6	2,447.6	284.4†	1,371.8†	1,656.3	59.3	537.2	37.3	91.5	66.0	3 Aug.
29.3	2,509.1	311.2†	1,345.9†	1,657.0	60.0	590.8	34.6	108.6	58.2	10
39.6	2,471.0	297.9†	1,357.8†	1,655.7	65.5	554.1	33.2	108.4	54.1	17
29.7	2,445.8	317.3†	1,335.9†	1,653.2	59.4	526.2	34.1	103.0	69.9	24
47.9	2,465.4	279.5	1,374.4	1,653.9	59.5	538.7	38.1	110.6	64.6	31
79.5	2,465.2	292.1	1,374.0	1,666.0	65.0	528.8	31.0	110.9	63.4	7 Sept.
29.5	2,440.9	312.8	1,359.9	1,672.7	33.9	533.8	30.1	101.2	69.2	14
34.4	2,458.5	316.4	1,352.4	1,668.8	58.3	536.4	30.1	103.0	61.9	21
41.4	2,493.0	318.3	1,347.9	1,666.1	60.3	563.9	31.5	101.6	69.6	28
74.5	2,468.8	292.5	1,379.7	1,672.3	51.2	552.4	30.1	99.1	63.7	5 Oct.
51.7	2,435.4	313.1	1,368.6	1,681.7	51.9	505.9	32.8	93.7	69.4	12
51.4	2,506.6	320.2	1,362.9	1,683.1	62.5	550.7	33.2	100.7	76.3	19
33.1	2,494.0	332.0	1,345.0	1,677.0	50.1	566.1	33.3	99.9	67.5	26
44.2	2,480.5	*	*	1,678.9	49.4	533.5	33.6	106.3	78.8	2 Nov.

Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

Millions of Dollars

I. CANADIAN CASH RESERVES*									
Cash Reserves					Canadian Dollar Deposit Liabilities 1	Average Cash Reserve Ratio 2			
Bank of Canada Deposits	Bank of Canada Notes	Total	Advances from Bank of Canada	Govt. of Canada			Provincial Governments		
Averages						As at Dec. 31			
1950	548	207	755	7,487	10.1	1950	-	257	158
1951	567	225	792	7,759	10.2	1951	-	88	185
1952	606	239	844	8,110	10.4	1952	-	49	214
1953	627	256	883	8,624	10.2	1953	-	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	-	176	190
1954 2nd Half★	525	286	811	9,097	8.9				
						End of			
1954-Jan.	627	290	917	8,871	10.3	1954-Jan.	10	486	191
Feb.	640	254	894	8,945	10.0	Feb.	10	593	143
Mar.	652	249	902	8,686	10.4	Mar.	-	276	273
Apr.	623	248	871	8,745	10.0	Apr.	-	164	206
May	628	257	885	8,818	10.0	May	15	138	170
June	635	261	896	8,857	10.1	June	-	164	250
July★	555	280	834	8,890 ¹	9.4 ²	July	-	192	129
Aug.	524	268	793	8,929	8.9	Aug.	-	184	125
Sept.	511	284	795	8,999	8.8	Sept.	-	122	208
Oct.	509	298	807	9,087	8.9	Oct.	-	256	171
Nov.	526	294	820	9,287	8.8	Nov.	-	493	125
Dec.	526	290	816	9,391	8.7	Dec.	-	176	190
1955-Jan.	569	279	848	9,484	8.9	1955-Jan.	-	153	141
Feb.	492	318	809	9,343	8.7	Feb.	-	203	138
Mar.	521	284	805	9,398	8.6	Mar.	-	146	265
Apr.	544	268	812	9,586	8.5	Apr.	-	55	198
May	531	277	808	9,632	8.4	May	-	156	159
June	529	288	817	9,821	8.3	June	-	107	246
July	557	282	840	10,049	8.4	July	-	174	194
Aug.	552	293	845	10,222	8.3	Aug.	-	170	163
Sept.	542	303†	845†	10,264	8.2	Sept.	-	134	213
Oct.**	556	301	856	10,314	8.3				

III. A

	III. A												
	Bank of Canada Deposits and Notes	Canadian Day-to- Day Loans	Government of Canada Direct and Guaranteed Securities ⁵				Other Canadian Securities, Insured Residential Mortgages						
			Treasury Bills	Other Maturities		Total	Other Canadian Securities† ⁵				Ins. Res. Mtges.	Call & Short ⁸	Prov. ⁷
				2 yrs. and under	Over 2 yrs.		Prov. 6, 7	Mun. 7	Corp.	Total †			
As at Dec. 31													
1950	810	-	129	694	2,256	3,079	385	194	402	981	-	134	72
1951	892	-	236	499	2,019	2,754	321	167	393	881	-	107	68
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155	79
1953	888	-	244	482	2,034	2,760	280	152	341	773	-	154	65
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61
End of													
1954-Jan.	860	-	282	519	2,051	2,853	268	152	343	764	-	143	54
Feb.	878	-	278	507	2,066	2,851	268	153	345	766	-	197	32
Mar.	903	-	292	1,270	1,213	2,776	261	151	342	754	-	167	6
Apr.	873	-	287	1,207	1,278	2,772	259	152	335	746	-	144	9
May	847	-	266	1,157	1,367	2,790	264	151	334	748	-	215	6
June	852	56	303	784	1,706	2,793	268	146	330	745	1	183	4
July	762	68	361	976	1,722	3,060	268	160	328	755	4	143	9
Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	122	18
Sept.	753	63	431	1,027	1,823	3,280	259	158	326	742	23	112	22
Oct.	815	102	371	694	2,299	3,364	272	159	337	768	38	191	39
Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	196	57
Dec.	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61
1955-Jan.	785	47	464	676	2,361	3,501	267	177	356	800	88	129	59
Feb.	739	92	433	684	2,449	3,566	275	184	372	831	99	122	54
Mar.	770	69	435	681	2,482	3,599	294	185	385	864	110	129	7
Apr.	783	99	382	683	2,522	3,588	298	198	402	898	119	132	10
May	786	116	424	681	2,548	3,653	301	205	402	908	131	134	13
June	775	95	376	665	2,579	3,620	309	205	429	942	145	149	26
July	772	109	412	424	2,862	3,698	316	205	438	959	162	160	13
Aug.	819	90	418	416	2,838	3,672	317	212	444	973	184	140	19
Sept.	796	44	369	401	2,775	3,545	337	214	449	999	209	133	33

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

† The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "All Other Loans in Canada" (see footnote 11) adjustments

- have been made to put figures for earlier dates on a comparable basis.
- From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
- Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote ★.
- Mainly deposits of foreign banks.
- Capital, rest fund, and undivided profits as at the latest fiscal year-end.
- Including issues payable in foreign currency.

II. LIABILITIES†

Canadian Dollar Deposits†					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity ‡	Total Liabilities †	
Personal Savings	Other Notice	Other Banks 3	Public Demand	Total †						
4,176	383	132	2,874	7,979	835	258	10	361	9,443	As at Dec. 31
4,296	316	95	2,993	7,973	878	225	7	375	9,458	1950
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
										1954
4,808	285	69	3,110	8,950	982	159	9	421	10,531	End of
4,883	279	71	3,018	8,987	964	158	8	421	10,548	Jan.-1954
4,959	286	70	3,126	8,990	983	160	7	421	10,561	Feb.
5,015	297	72	3,106	8,860	1,019	160	11	421	10,472	Mar.
5,059	318	76	3,214	8,976	995	161	10	421	10,579	Apr.
5,109	310	78	3,235	9,146	990	155	18	421	10,731	May
5,136	337	83	3,153	9,030	990	148	28	433	10,629	June
5,199	336	81	3,178	9,103	990	148	27	445	10,712	July
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Aug.
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Sept.
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Oct.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.
										Dec.
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Jan.-1955
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Feb.
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Mar.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Apr.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	May
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	June
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	July
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Sept.

TS†

Savings and Loans* in Canada						Canadian Dollar Items in Transit (Net) 11	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 13	Total Assets †	
Transit 7	Grain* 9	C.S.B.* 10	All Other* 11	Total † 11	Total 8, 11		Cash Items 12	Foreign Sec. †	Loans Outside Canada				
84	160	124	2,368	2,941	3,922	431	265	196	347	258	135	9,443	As at Dec. 31
94	177	137	2,587	3,171	4,052	512	254	206	409	225	154	9,458	1950
97	257	146	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1951
96	391	165	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1952
103	404	147	3,236	4,095	4,963	827	332	332	488	155	174	11,433	1953
													1954
105	417	146	3,251	4,116	4,879	560	254	284	521	159	161	10,531	End of
116	409	128	3,288	4,170	4,936	536	262	247	518	158	162	10,548	Jan.-1954
140	394	109	3,253	4,069	4,823	662	295	242	538	160	163	10,561	Feb.
142	419	93	3,265	4,072	4,818	614	272	260	541	160	163	10,472	Mar.
141	392	76	3,310	4,141	4,889	667	284	241	536	161	164	10,579	Apr.
153	382	60	3,310	4,092	4,837	784	279	265	542	155	169	10,731	May
134	399	47	3,336	4,067	4,826	505	278	281	532	148	170	10,629	June
123	414	32	3,331	4,039	4,795	508	255	305	516	148	174	10,712	July
117	380	22	3,349	4,002	4,767	624	273	314	490	148	179	10,921	Aug.
115	375	8	3,356	4,084	4,890	648	289	310	501	156	171	11,245	Sept.
103	374	168	3,282	4,180	5,011	582	314	321	497	162	171	11,326	Oct.
103	404	147	3,236	4,095	4,963	827	332	322	488	155	174	11,433	Nov.
													Dec.
106	408	131	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Jan.-1955
119	382	114	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Feb.
157	354	98	3,257	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
165	337	83	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Apr.
137	310	69	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May
133	326	55	3,505	4,193	5,281	854	310	306	518	181	185	12,125	June
22	338	44	3,604	4,281	5,402	649	302	296	514	179	187	12,109	July
15	352	31	3,672	4,329	5,486	571	301	303	539	181	190	12,153	Aug.
130	360	20	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Sept.

6. Includes securities guaranteed by provincial governments.
7. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
8. Excluding Canadian day-to-day loans.
9. Loans to grain dealers and exporters.
10. Loans to finance the purchase of Canada Savings Bonds at time of issue.
11. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
12. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
13. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.
* The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "All Other" has been estimated.
** Preliminary. † Revised.

CHARTER

ESTIMATED

Bank

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured						
			Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages	Call & Short †	
						Provincial 2, 3	Municipal 3	Cor- porate	Total			
Average of Wednesdays												
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—	135	
Sept.	890	—	288	2,537	2,825	289	158	358	805	—	119	
Oct.	909	—	260	2,538	2,798	290	156	348	794	—	119	
Nov.	908	—	199	2,497	2,696	282	151	346	779	—	169	
Dec.	903	—	234	2,497	2,731	279	152	339	770	—	153	
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147	
Feb.	908	—	278	2,568	2,846	268	152	341	761	—	208	
Mar.	914	—	282	2,461	2,743	263	151	341	755	—	172	
Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165	
May	904	—	298	2,494	2,792	261	148	332	740	—	161	
June	888	42	281	2,455	2,736	264	147	330	741	—	231	
July	833	57	338	2,576	2,914	262	151	331	744	2	149	
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134	
Sept.	808	58	407	2,806	3,213	256	158	325	739	16	108	
Oct.	798	109	401	2,888	3,288	265	155	328	748	31	206	
Nov.	810	94	402	2,979	3,382	259	156	338	753	44	199	
Dec.	813	81	350	2,946	3,295	263	166	347	776	63	180	
1955—Jan.	890	34	397	2,971	3,368	265	173	353	792	81	122	
Feb.	762	60	450	3,086	3,536	269	180	366	816	92	117	
Mar.	780	80	423	3,122	3,545	290	182	374	846	105	137	
Apr.	817	87	388	3,172	3,560	294	189	388	872	114	115	
May	817	93	419	3,210	3,629	296	198	394	888	124	132	
June	803	111	409	3,229	3,638	313	204	409	926	138	146	
July	854	114	391	3,268	3,659	312	203	435	950	152	182	
Aug.	848†	80	416	3,270	3,686	315	211	437	964	173	147	
Sept.	851	54	379	3,210	3,590	334	211	443	988	196	134	
Oct.	858	50	363	3,127	3,489	336	213	449	997	221	146	
As at												
1954—July	21	816	47	345	2,560	261	159	331	751	2	134	
	28	787	90	347	2,700	263	157	331	751	3	141	
Aug.	4	784	74	360	2,705	262	159	332	753	4	141	
	11	813	73	362	2,703	262	159	327	749	6	139	
	18	791	78	375	2,719	256	159	326	741	7	131	
	25	817	53	400	2,738	255	160	325	739	9	126	
Sept.	1	796	46	404	2,768	256	159	324	739	11	121	
	8	816	62	395	2,788	256	158	325	739	13	104	
	15	798	64	393	2,803	257	158	324	739	16	106	
	22	821	54	412	2,834	256	158	324	738	18	102	
	29	807	65	430	2,839	256	157	326	740	22	106	
Oct.	6	834	101	411	2,809	261	155	327	743	26	224	
	13	794	90	423	2,867	262	155	326	742	29	199	
	20	756	112	400	2,936	268	156	328	752	33	199	
	27	809	135	370	2,938	268	156	330	754	36	203	
As at												
1955—July	6	839	125	387	3,257	3,644	307	202	435	944	146	193
	13	885	101	381	3,268	3,650	311	203	435	949	150	202
	20	851	119	391	3,271	3,663	313	204	435	952	154	174
	27	842	109	406	3,275	3,682	314	205	435	953	159	160
Aug.	3	822†	101	411	3,273	3,684	315	209	436	960	163	161
	10	902†	68	409	3,271	3,680	315	211	436	962	168	150
	17	852†	62	434	3,274	3,708	314	210	435	960	172	141
	24	844†	80	406	3,278	3,684	315	212	436	963	178	142
	31	819	90	418	3,254	3,672	317	212	444	973	184	140
Sept.	7	821	58	416	3,241	3,656	332	210	440	982	187	136
	14	847	62	384	3,220	3,604	336	211	444	990	193	136
	21	853	57	355	3,206	3,561	334	211	443	989	199	136
	28	882	41	363	3,175	3,538	336	213	443	991	205	129
Oct.	5	845	34	399	3,153	3,552	336	212	446	995	211	132
	12	819	74	386	3,130	3,516	336	212	445	993	215	146
	19	871	39	349	3,116	3,465	336	212	452	999	224	162
	26	898	53	316	3,107	3,423	336	214	453	1,002	231	144

★ For data on cash reserves, see section 1 of table on page 257.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Includes securities guaranteed by provincial governments.

3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

4. Loans to grain dealers and exporters.

D BANKS

WEEKLY SERIES¹

Canada

Millions of Dollars

Mortgages and Loans [‡] in Canada							Canadian Dollar Deposits			All Other Items (net)	Average of Wednesdays
Loans [‡] in Canada						Total [‡]	Personal Savings	All Other	Total		
Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total					7	
15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	Jan. — 1953
19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	Aug. — 1953
24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	Sept.
43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309	Oct.
65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	Nov.
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Dec.
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Jan. — 1954
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Feb.
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257	Mar.
9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268	Apr.
9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375	May
9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236	June
12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215	July
21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	Aug.
27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254	Sept.
44	104	376	85	3,349	4,157	4,954	5,194	4,213	9,406	167	Oct.
68	103	382	157	3,277	4,167	5,006	5,170	4,311	9,481	286	Nov.
60	102	408	137	3,221	4,050	4,922	5,247	4,072	9,318	104	Dec.
55	105	393	120	3,212	4,002	4,910	5,316	4,110	9,427	159	Jan. — 1955
41	134	363	104	3,243	4,023	4,974	5,391	4,197	9,588	208	Feb.
8	160	343	89	3,308	4,024	5,011	5,453	4,216	9,669	195	Mar.
10	151	321	74	3,408	4,096	5,109	5,500	4,376	9,876	229	Apr.
23	130	317	60	3,486	4,162	5,226	5,529	4,532	10,061	283	May
17	132	337	48	3,570	4,286	5,388	5,599	4,656	10,255	240	June
16	115	351	36	3,653	4,318	5,454	5,670	4,615	10,285	217†	July
32	123	353	24	3,737	4,402	5,586	5,727	4,585	10,312	230	Aug.
38	130	361	12	3,817	4,504	5,722	5,775	4,614	10,390	270	Sept.
11	139	396	50	3,361	4,091	4,844	5,121	3,725	8,846	234	Oct.
9	132	399	47	3,344	4,072	4,825	5,119	3,896	9,015	266	As at
8	129	409	44	3,355	4,085	4,842	5,164	3,867	9,030	266	21 July — 1954
11	125	418	41	3,354	4,087	4,841	5,158	3,815	8,973	181	4 Aug.
14	126	414	37	3,334	4,057	4,805	5,167	3,811	8,979	211	11
16	123	417	34	3,336	4,053	4,801	5,167	3,841	9,008	199	18
15	127	415	32	3,338	4,048	4,798	5,211	3,874	9,085	273	25
21	109	408	29	3,361	4,031	4,783	5,222	3,811	9,032	188	1 Sept.
22	108	397	27	3,347	4,006	4,760	5,222	3,899	9,121	301	8
23	112	394	24	3,337	3,992	4,749	5,223	3,887	9,110	240	15
27	114	382	21	3,367	4,017	4,778	5,229	3,942	9,171	251	22
22	116	376	18	3,397	4,153	4,922	5,296	4,034	9,329	253	27
25	115	364	15	3,386	4,103	4,874	5,298	4,051	9,349	301	6 Oct.
30	114	364	12	3,369	4,089	4,874	5,292	4,005	9,297	219	13
31	116	366	8	3,362	4,085	4,876	5,296	4,075	9,371	241	20
24	134	334	52	3,553	4,290	5,380	5,599	4,673	10,271	283	27
13	133	335	50	3,566	4,298	5,398	5,587	4,659	10,248	214	As at
15	140	340	47	3,558	4,275	5,382	5,603	4,658	10,261	246	6 July — 1955
16	121	338	44	3,602	4,282	5,394	5,609	4,633	10,242	215	13
12	117	347	41	3,616	4,295	5,418	5,661	4,614†	10,274†	250	20
15	115	351	39	3,648	4,318	5,448	5,666	4,572	10,228	130†	3 Aug.
19	114	352	36	3,662	4,325	5,457	5,671	4,640†	10,311†	232†	10
17	112	352	33	3,667	4,323	5,463	5,665	4,580†	10,244†	174†	17
19	115	352	31	3,672	4,329	5,486	5,696	4,672	10,368	300	24
22	116	349	28	3,715	4,366	5,535	5,727	4,540	10,267	197	31
32	120	351	25	3,737	4,402	5,585	5,717	4,589	10,306	208	7 Sept.
36	125	353	23	3,735	4,408	5,596	5,725	4,589	10,313	247	14
36	130	358	20	3,761	4,434	5,630	5,739	4,621	10,360	270	21
35	132	362	17	3,805	4,483	5,688	5,776	4,563	10,339	221	28
38	127	359	14	3,798	4,483	5,691	5,774	4,642	10,415	315	5 Oct.
40	129	360	10	3,812	4,513	5,737	5,774	4,631	10,405	294	12
40	132	364	7	3,852	4,539	5,772	5,778	4,621	10,399	252	19
											26

5. Loans to finance the purchase of Canada Savings Bonds at time of issue.

6. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 257-258.

7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

‡ Excluding Canadian day-to-day loans. † Revised.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹							
				Chartered Banks						Bank of Canada "Other" Deposits	Total
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total		
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
End of											
1954—July	1,354	95	1,449	3,153	889	212	4,254	505	3,748	31	3,779
Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818
Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930
Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879
Dec.	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷								DISTR		
	Direct Funded Debt						Guar- anteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate adjust- ment)	Bank of Canada	Chartere Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non- market Debt ¹⁰	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
End of											
1954—July	1,425	11,722	1,475	14,622	59	14,681	670	-35	15,315	2,144	3,060
Aug.	1,445	11,722	1,457	14,624	53	14,677	670	-36	15,311	2,163	3,169
Sept.	1,465	11,722	1,440	14,627	49	14,676	670	-36	15,309	2,196	3,280
Oct.	1,490	11,711	1,511	14,712	103	14,815	670	-37	15,448	2,225	3,364
Nov.	1,510	11,510	2,132	15,152	74	15,226	670	-36	15,859	2,271	3,377
Dec.	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 207-208.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 257-258.

F CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)	Total	
			Total	Less: Govt. Deposits 4	Net Total			6		
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,228	4,584	9,812	5,204	242	4,962	4,894	2	-46	4,850	End of
5,226	4,626	9,852	5,332	234	5,098	4,847	2	-95	4,754	July—1954
5,331	4,678	10,009	5,476	204	5,272	4,830	2	-95	4,737	Aug.
5,386	4,764	10,150	5,589	306	5,283	4,993	3	-129	4,867	Sept.
5,300	4,638	9,938	5,648	634	5,014	5,112	3	-191	4,924	Oct.
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	Nov. Dec.
5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	Jan.—1955
5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869	Feb.
5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931	Mar.
5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Apr.
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	May
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	June
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Sept.

ION 12

Government
accounts

13

General
Public1,009
1,101
1,314
1,2049,388
9,062
9,283
8,7131,147
1,155
1,189
1,191
1,195
1,2048,964
8,824
8,644
8,668
9,016
8,7131,236
1,272
1,235
1,229
1,202
1,210
1,248
1,279
1,3608,599
8,509
8,455
8,451
8,416
8,305
8,313
8,293
8,3243. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC,
AND RELATED FACTORS

ION 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		As at Dec. 31
Government accounts	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
				Market Issues 14	Non- market 10	Total				
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,466	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,147	8,964	5,228	4,584	7,489	1,475	8,964	18,777	4,852	13,925	End of July—1954
1,155	8,824	5,226	4,626	7,367	1,457	8,824	18,676	4,754	13,922	Aug.
1,189	8,644	5,331	4,678	7,204	1,440	8,644	18,653	4,737	13,916	Sept.
1,191	8,668	5,386	4,764	7,157	1,511	8,668	18,818	4,867	13,951	Oct.
1,195	9,016	5,300	4,638	6,884	2,132	9,016	18,954	4,924	14,030	Nov.
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	Dec.
1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Jan.—1955
1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Feb.
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.

6. The net of all related assets and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at September 30, 1955, see table on page 237.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86½ U.S. = 4.86½ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see table 269.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

CHARTERED BANKS

QUARTERLY CLASSIFICATION OF LOANS IN CANADA

Millions of Dollars

Department of Finance

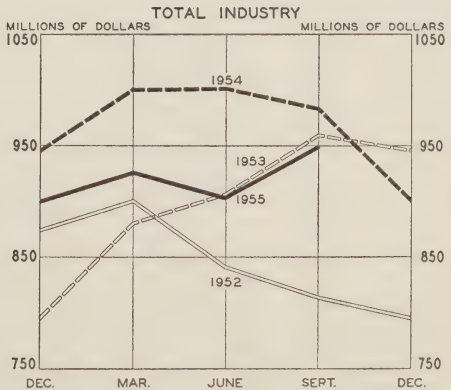
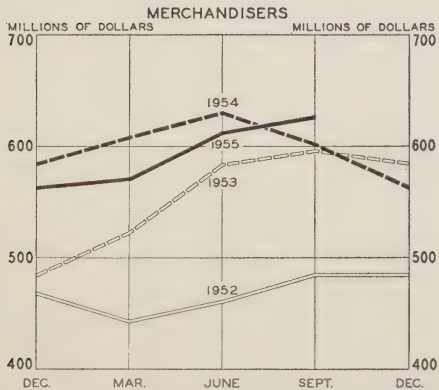
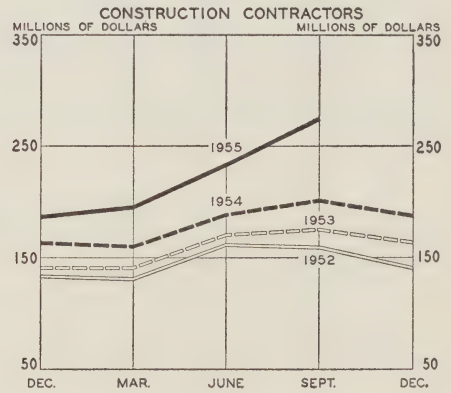
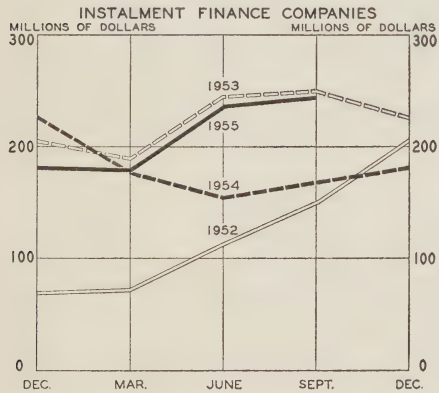
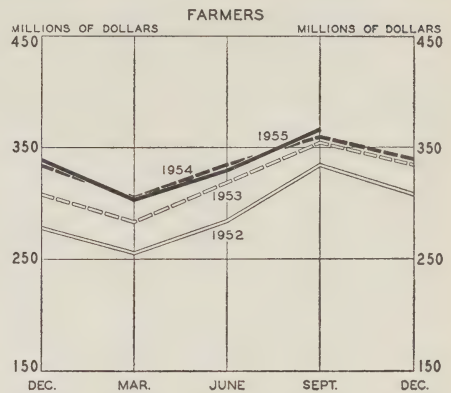
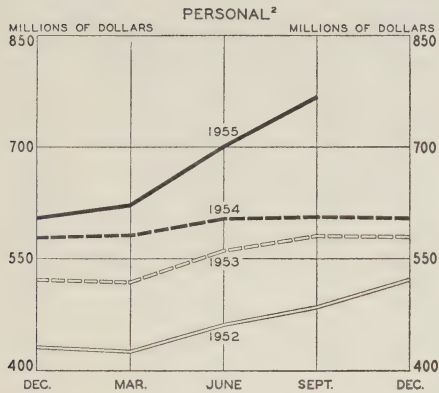
AS AT END OF	1953	1954			1955		
	Sept.	June	Sept. ¹	Dec.	Mar.	June	Sept.
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments 2.....	23.2	4.0	22.1	61.3	7.1	25.6	32.9
(2) Municipal governments and school districts 2.....	109.4	149.2	116.6	102.3	156.7	132.8	129.6
(3) Religious, education, health and welfare institutions ...	47.1	52.8	55.9	58.4	61.5	59.2	64.5
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES....	179.7	206.0	194.6	222.3	225.3	217.6	227.0
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days	—	55.6	63.2	67.9	68.5	94.6	44.3
(a) Day-to-day loans.....	—	55.6	63.2	67.9	68.5	94.6	44.3
(b) Other.....	110.1	183.0	112.0	143.3	128.6	149.0	132.9
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	122.6	126.8	120.6	124.5	107.8	128.9	136.2
TOTAL FINANCIAL³.....	232.7	365.4	295.8	335.7	304.9	372.5	313.4
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
(a) For the purchase of Canada Savings Bonds.....	19.8	60.0	21.9	147.2	98.3	55.1	20.4
(b) Other.....	280.4	270.9	263.3	252.6	262.6	293.6	330.7
(2) Home Improvement Loans ⁴	—	—	—	—	1.7	9.2	18.4
(3) Individuals, for other than business purposes, not elsewhere classified.....	298.2	332.3	342.8	351.5	357.3†	398.5†	417.8
TOTAL PERSONAL.....	598.4	663.2	628.0	751.3	719.9	756.4	787.3
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	354.0	333.9	359.0	338.5	302.8	329.1	365.9
(2) Industry:							
(a) Chemical and rubber products.....	43.4	69.2	72.3	57.1	62.3	57.6	56.5
(b) Electrical apparatus and supplies.....	41.9	43.5	38.5	30.7	32.2	43.1	47.2
(c) Food, beverages and tobacco.....	162.8	156.1	161.1	187.9	169.9	156.3	175.3
(d) Forest products.....	139.8	150.9	134.0	124.3	138.4	140.3	136.2
(e) Furniture.....	17.6	18.4	18.0	17.8	18.8	20.1	20.5
(f) Iron and steel products.....	124.5	133.0	122.3	99.7	100.5	94.2	90.7
(g) Mining and mine products.....	62.0	73.8	72.5	67.7	67.7	62.4	61.1
(h) Petroleum and products.....	55.6	79.4	87.4	79.2	79.8	65.4	83.6
(i) Textiles, leather and clothing.....	199.5	162.3	166.7	133.1	152.4	155.3	170.0
(j) Transportation equipment.....	52.8	54.9	48.9	47.7	48.8	48.8	45.8
(k) Other products.....	58.9	59.8	61.6	54.3	54.7	59.3	61.7
TOTAL INDUSTRY.....	958.8	1,001.3	983.3	899.5	925.5	902.8	948.6
(3) Public utilities, transportation & communications.....	61.7	59.0	52.2	67.4	71.2	81.6	83.7
(4) Construction contractors.....	175.0	188.2	200.8	187.3	195.7	232.5	273.7
(5) Grain dealers and exporters.....	310.7	382.2	379.5	404.4	354.0	325.6	360.3
(6) Instalment finance companies.....	249.3	153.8	168.2	180.9	179.3	235.7	243.7
(7) Merchandisers.....	595.8	629.8	602.1	562.7	570.5	612.4	626.0
(8) Other business.....	179.8	201.4	204.5	214.1	222.3	223.2	241.8
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL...	2,885.1	2,949.6	2,949.6	2,854.8	2,821.3	2,942.9	3,143.7
TOTAL LOANS IN CANADA.....	3,895.9	4,184.2	4,068.0	4,164.1	4,071.4	4,289.4	4,471.4

1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. 4. Loans under Part IV of the National Housing Act, 1954.

CHARTERED BANKS

QUARTERLY CLASSIFICATION OF LOANS IN CANADA¹

SELECTED ITEMS



1. See footnote 1 on opposite page.

2. Excluding loans for the purchase of Canada Savings Bonds.

MONEY MARKET STATISTICS AND GO

Bank

Millions of Dollars

GOVERNMENT OF CANADA TREASURY BILLS					CHARTERED BANKS DAY-TO- DAY LOANS	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS		
	Total Out- standing	HELD BY				At Month End	Maximum During Month	Daily Average ¹	High	Low
		Bank of Canada	Chartered Banks	Others						
End of										
1953—Dec.	650	375	244	31	—	22	23	—	—	—
1954—Jan.	650	335	282	33	—	25	27	—	—	—
Feb.	650	325	278	47	—	31	37	—	—	—
Mar.	650	301	292	57	—	28	35	—	—	—
Apr.	650	315	287	48	—	39	40	—	—	—
May	650	310	266	74	—	43	43	—	—	—
June	650	256	303	91	56	—	73	1.25	1 $\frac{1}{2}$	1 $\frac{1}{2}$
July	675	165	361	148	68	—	—	1.16	1 $\frac{1}{2}$	1
Aug.	695	134	401	161	52	—	—	1.06	1 $\frac{1}{2}$	1
Sept.	715	94	431	190	63	—	—	.95	1	$\frac{7}{8}$
Oct.	740	161	371	207	102	14	32	.96	1 $\frac{1}{2}$	$\frac{7}{8}$
Nov.	760	219	361	180	101	1	5	.78	1 $\frac{1}{2}$	$\frac{3}{4}$
Dec.	780	168	360	252	68	—	—	.76	$\frac{3}{4}$	$\frac{3}{4}$
1955—Jan.	810	115	464	231	47	—	—	.69	$\frac{3}{4}$	$\frac{1}{2}$
Feb.	850	149	433	268	92	—	—	.69	1 $\frac{1}{2}$	$\frac{1}{2}$
Mar.	890	165	435	290	69	—	—	.98	1 $\frac{1}{2}$	$\frac{1}{2}$
Apr.	940	221	382	337	99	—	—	.97	1 $\frac{1}{2}$	$\frac{1}{2}$
May	980	200	424	356	116	—	—	.77	1 $\frac{1}{2}$	$\frac{1}{2}$
June	1,020	296	376	348	95	—	4	1.11	1 $\frac{1}{2}$	$\frac{1}{2}$
July	1,055	276	412	367	109	—	—	1.11	1 $\frac{1}{2}$	1
Aug.	1,075	241	418	416	90	—	9	1.36	1 $\frac{1}{2}$	1
Sept.	1,100	234	369	496	44	—	7	1.64	1 $\frac{1}{2}$	1 $\frac{1}{2}$
Oct.	1,150	298	*	*	*	3	16	1.99	2 $\frac{1}{2}$	1 $\frac{1}{2}$
As at										
Nov. 2	1,150	288	329	533	75					

1. Closing rates. * Not available. † Corrected. 2. Weighted average rate at tenders during the month. 3. Calculated as indicated by chart on page 3.

CANADIAN GOLD STATISTICS

Thousands of Fine Ounces

Bank of Canada

	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ¹	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS ⁴
		Exports ²	Imports ³	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
Calendar Yrs.	1	2	3	4	5	6 (2-3+4-5)	7 (1-6)
1948	3,423	2,505	2,384	+11	—	132	+3,291
1949	3,866	1,967	11	-530	—	1,426	+2,440
1950	4,283	980	12,571	+16,049	+2,857	1,601	+2,682
1951	4,080	347	12,104	+8,472†	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
Quarters							
1953—I	1,372	552	65	+143	-143	772	+599
II	1,071	308†	1	-66	—	242	+828
III	880	193	32	-1	—	159	+720
IV	846	127	64	+29	—	92	+754
1954—I	1,022	66	13	+119	—	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	—	+428	—	599	+547
IV	1,133	200	88	+451	—	563	+570
1955—I	1,131	190	—	+402	—	592	+538
II	1,140	175	—	+571	—	746	+394
III*	1,085	247	—	+86	—	333	+752

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

4. Holdings of the Exchange Fund and the Bank of Canada.

† Revised. * Preliminary.

MENT THEORETICAL BOND YIELDS

Canada

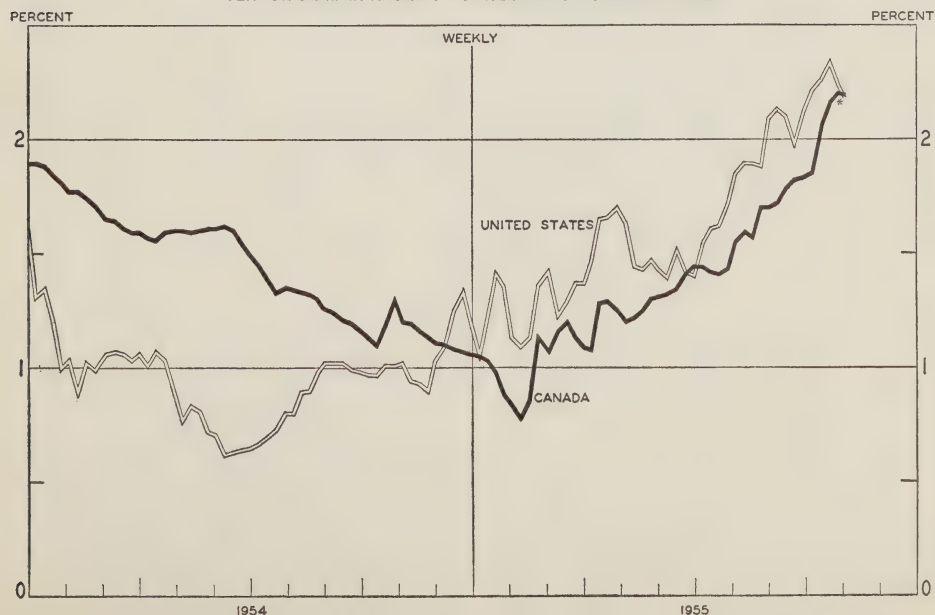
Percentages Per Annum

INTEREST RATES										
YIELDS ON GOVERNMENT OF CANADA SECURITIES										
TREASURY BILLS ²		THEORETICAL BONDS ³ (Fifteenth of each month)								
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.	
1.88	2.65	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69	Dec.—1953
1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67	Feb.
1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.
1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	May
1.57	1.87	2.11	2.28†	2.47	2.77†	2.97	3.11†	3.24	3.38	June
1.38	1.68	1.78	2.00†	2.22	2.60†	2.87	3.02†	3.18	3.33	July
1.32	1.61	1.76	2.00	2.21	2.58†	2.87	3.00	3.15	3.30	Aug.
1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Sept.
1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Oct.
1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Nov.
1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	Dec.
.99	1.26	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32	Jan.—1955
.90	1.15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18	Feb.
1.13	1.35	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17	Mar.
1.23	1.49	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17	Apr.
1.24	1.55	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19	May
1.36	1.65	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17	June
1.43	1.70	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19	July
1.60	1.85	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30	Aug.
1.77	2.03	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31	Sept.
2.07	2.33†	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34	Oct.
		2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32	As at 31 Oct.

† Average for tenders on Oct. 6, 13 and 20 only; no issue for Oct 27.

TREASURY BILL YIELDS: CANADA AND U.S.A.

AVERAGE TENDER RATES ON THREE-MONTH TREASURY BILLS



* As at November 2, 1955.

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STATES

Bank

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3¼% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>	
1950—Mar. 15	.51	1.13	.53	102 $\frac{1}{2}$	2.72	—	—	—	—	—	—
June 14	.51	1.18	.51	102 $\frac{1}{2}$	2.74	99 $\frac{1}{2}$	2.77	—	—	—	—
Sept. 13	.61	1.31	.51	102 $\frac{1}{2}$	2.70	100 $\frac{1}{2}$	2.74	—	—	—	—
Dec. 13	.62	1.35	.52	100 $\frac{1}{2}$	2.96	97 $\frac{1}{2}$	2.92	—	—	—	—
1951—Mar. 14	.75	1.40	.51	97	3.25	93 $\frac{1}{2}$	3.23	—	—	—	—
June 13	.76	1.47	.51	97	3.25	93 $\frac{1}{2}$	3.22	—	—	—	—
Sept. 12	.84	1.65	.51	97 $\frac{1}{2}$	3.24	93 $\frac{1}{2}$	3.23	—	—	—	—
Dec. 12	.91	1.70	.98	94 $\frac{1}{2}$	3.47	90 $\frac{1}{2}$	3.48	—	—	—	—
1952—Mar. 12	.92	1.78	2.32	94	3.53	90 $\frac{1}{2}$	3.52	—	—	—	—
June 18	1.08	1.63	2.43	94 $\frac{1}{2}$	3.52	90 $\frac{1}{2}$	3.50	—	—	—	—
Sept. 17	1.14	1.77	2.48	93	3.63	89 $\frac{1}{2}$	3.63	—	—	—	—
Dec. 17	1.35	2.14	2.42	93 $\frac{1}{2}$	3.59	90	3.60	—	—	—	—
1953—Mar. 18	1.50	2.03	2.40	93 $\frac{1}{2}$	3.62	89 $\frac{1}{2}$	3.65	98	3.88	—	—
June 17	1.70	2.23	2.37	92 $\frac{1}{2}$	3.73	89	3.71	97 $\frac{3}{8}$	3.92	—	—
Sept. 16	1.91	1.96	2.15	92 $\frac{1}{2}$	3.74	88 $\frac{1}{2}$	3.76	97 $\frac{3}{8}$	3.92	—	—
Dec. 16	1.88	1.68	2.10	93 $\frac{1}{2}$	3.60	90 $\frac{1}{2}$	3.63	100 $\frac{1}{8}$	3.69	—	—
1954—Jan. 13	1.88	1.34	2.13	94 $\frac{1}{2}$	3.54	90 $\frac{1}{2}$	3.56	100 $\frac{1}{2}$	3.72	—	—
Feb. 17	1.74	1.02	2.06	96	3.40	92 $\frac{1}{2}$	3.44	101 $\frac{1}{2}$	3.65	—	—
Mar. 17	1.61	1.06	2.12	97 $\frac{1}{2}$	3.25	94 $\frac{1}{2}$	3.25	104	3.48	—	—
Apr. 14	1.56	1.07	2.08	99 $\frac{1}{2}$	3.07	96 $\frac{1}{2}$	3.07	106	3.35	—	—
May 12	1.59	.83	1.71	99 $\frac{1}{2}$	3.02	96 $\frac{1}{2}$	3.05	106 $\frac{1}{2}$	3.33	—	—
June 16	1.60	.63	1.58	99 $\frac{1}{2}$	3.01	96 $\frac{1}{2}$	3.09	106 $\frac{1}{2}$	3.31	—	—
July 14	1.39	.70	1.56	100 $\frac{1}{8}$	2.90	97 $\frac{1}{2}$	3.00	107 $\frac{1}{8}$	3.25	—	—
Aug. 18	1.32	.90	1.61	101	2.84	97 $\frac{1}{2}$	2.97	108 $\frac{1}{8}$	3.20	—	—
Sept. 15	1.21	1.02	1.65	100 $\frac{1}{2}$	2.88	97 $\frac{1}{2}$	2.95	107 $\frac{1}{8}$	3.24	100	3.25
Oct. 13	1.10	.97	1.60	101	2.84	98 $\frac{1}{2}$	2.92	107 $\frac{1}{2}$	3.24	100 $\frac{1}{2}$	3.22
Nov. 17	1.16	.93	1.62	100 $\frac{1}{2}$	2.94	97 $\frac{1}{2}$	2.96	107 $\frac{1}{2}$	3.26	100	3.25
Dec. 15	1.08	1.25	1.79	100 $\frac{1}{2}$	2.92	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.25	100	3.25
1955—Jan. 12	1.03	1.22	1.95	100 $\frac{1}{2}$	2.98	97 $\frac{3}{8}$	2.99	106 $\frac{1}{2}$	3.33	99	3.31
Feb. 16	.86	1.13	2.32	102	2.66	99 $\frac{1}{2}$	2.82	108	3.20	101 $\frac{1}{2}$	3.14
Mar. 16	1.20	1.29	3.80	101 $\frac{1}{2}$	2.70	99	2.84	108	3.20	101 $\frac{1}{2}$	3.14
Apr. 13	1.28	1.65	3.76	102 $\frac{1}{2}$	2.62	99 $\frac{3}{8}$	2.81	107 $\frac{1}{2}$	3.19	102	3.13
May 18	1.25	1.43	3.92	101	2.67	98	2.88	107 $\frac{1}{2}$	3.23	101	3.15
June 15	1.34	1.51	3.97	102	2.61	98	2.87	108 $\frac{1}{2}$	3.18	101	3.14
July 13	1.42	1.61	3.97	102	2.65	98 $\frac{1}{2}$	2.89	107 $\frac{1}{2}$	3.20	101 $\frac{1}{2}$	3.15
Weekly											
1955—Aug. 3	1.55	1.85	4.00	101 $\frac{1}{2}$	2.80	97 $\frac{3}{8}$	3.00	107	3.26	100 $\frac{1}{2}$	3.23
10	1.59	1.89	4.00	99	3.01	96 $\frac{1}{2}$	3.06	106 $\frac{1}{2}$	3.32	99 $\frac{1}{2}$	3.26
17	1.57	1.89	4.01	100	2.93	97 $\frac{1}{2}$	3.02	106	3.33	100	3.24
24	1.70	1.88	4.00	99 $\frac{1}{2}$	3.01	96 $\frac{1}{2}$	3.06	106	3.33	99	3.27
31	1.70	2.09	4.07	99 $\frac{1}{2}$	3.03	96 $\frac{1}{2}$	3.06	105 $\frac{3}{4}$	3.34	99 $\frac{1}{2}$	3.27
Sept. 7	1.72	2.13	4.07	99 $\frac{1}{2}$	3.04	96 $\frac{1}{2}$	3.06	105 $\frac{3}{4}$	3.34	99 $\frac{1}{2}$	3.26
14	1.78	2.10	4.07	99 $\frac{1}{2}$	3.07	96 $\frac{1}{2}$	3.08	105 $\frac{3}{4}$	3.34	99 $\frac{1}{2}$	3.27
21	1.82	1.98	4.07	99 $\frac{1}{2}$	3.07	96 $\frac{1}{2}$	3.08	105 $\frac{3}{4}$	3.34	99	3.27
28	1.83	2.12	4.07	99 $\frac{1}{2}$	3.08	96 $\frac{1}{2}$	3.10	105 $\frac{3}{4}$	3.36	99	3.27
Oct. 5	1.85	2.21	4.07	99 $\frac{1}{2}$	3.05	96 $\frac{1}{2}$	3.09	105 $\frac{1}{2}$	3.36	99 $\frac{1}{2}$	3.27
12	2.06	2.26	4.07	99 $\frac{1}{2}$	3.07	96 $\frac{1}{2}$	3.10	105 $\frac{3}{4}$	3.34	99	3.27
19	2.16	2.33	4.07	99 $\frac{1}{2}$	3.10	95 $\frac{1}{2}$	3.16	105 $\frac{1}{2}$	3.36	99	3.29
26	2.20	2.23	4.07	99 $\frac{1}{2}$	3.08	95 $\frac{1}{2}$	3.16	105 $\frac{1}{2}$	3.36	99	3.27
Nov. 2	2.19	2.18		99 $\frac{1}{2}$	3.04	96	3.14	106	3.32	99 $\frac{3}{4}$	3.27

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
3½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
103 3⁄8	2.19	102 1⁄8	2.34	-	-	95 5⁄8	3.31	92 1⁄8	3.45	15 Mar.—1950
103 1⁄4	2.24	101 3⁄8	2.41	-	-	98 1⁄2	3.11	94 3⁄8	3.31	14 June
102 3⁄8	2.30	100 1⁄8	2.44	-	-	98 1⁄4	3.12	96	3.24	13 Sept.
101 1⁄2	2.35	100 3⁄8	2.45	-	-	98 3⁄8	3.10	95 7⁄8	3.24	13 Dec.
99 3⁄8	2.52	99 1⁄8	2.56	-	-	96 5⁄8	3.25	93 1⁄8	3.42	14 Mar.—1951
97 1⁄8	2.69	97	2.68	-	-	93 3⁄4	3.52	89 3⁄8	3.63	13 June
99 1⁄8	2.56	98 3⁄8	2.57	-	-	93 3⁄4	3.52	89 3⁄8	3.65	12 Sept.
97 3⁄8	2.69	96 1⁄8	2.70	-	-	87 3⁄8	4.03	83 3⁄8	4.13	12 Dec.
97 7⁄16	2.71	96 1⁄2	2.72	-	-	84 5⁄8	4.31	80 3⁄8	4.31	12 Mar.—1952
99 1⁄2	2.55	98 1⁄2	2.62	-	-	82 3⁄4	4.46	78 3⁄8	4.47	18 June
97 1⁄2	2.69	96 3⁄8	2.70	-	-	87 1⁄2	4.08	83 3⁄4	4.11	17 Sept.
97 1⁄8	2.71	95 1⁄8	2.77	-	-	86 3⁄8	4.17	82 3⁄8	4.20	17 Dec.
95 1⁄8	2.84	94 1⁄2	2.88	-	-	88 1⁄2	3.97	84 1⁄8	4.06	18 Mar.—1953
92 1⁄8	3.11	91 1⁄8	3.07	98 1⁄8	3.31	90 3⁄8	3.83	85 7⁄8	3.96	17 June
94 1⁄2	2.98	92 3⁄8	2.99	100 3⁄8	3.22	90 1⁄8	3.79	86 3⁄8	3.92	16 Sept.
97 1⁄2	2.68	95 3⁄8	2.78	104 1⁄8	2.97	91 5⁄8	3.72	87 1⁄8	3.82	16 Dec.
98 7⁄16	2.63	96 7⁄16	2.71	105 3⁄8	2.92	92 1⁄8	3.64	88 5⁄8	3.81	13 Jan.—1954
99 1⁄8	2.54	98 9⁄16	2.62	106 5⁄8	2.87	92 3⁄8	3.62	88 3⁄8	3.78	17 Feb.
100 1⁄8	2.42	100 1⁄4	2.48	109 3⁄8	2.73	93 1⁄8	3.58	88 1⁄8	3.76	17 Mar.
100 3⁄8	2.39	100 3⁄8	2.48	109 1⁄2	2.72	93 3⁄8	3.53	89 1⁄8	3.72	14 Apr.
100 1⁄2	2.46	99 1⁄2	2.53	109 7⁄16	2.71	94 3⁄8	3.51	90 3⁄8	3.65	12 May
100 3⁄4	2.44	99 3⁄4	2.52	109 1⁄2	2.69	95 1⁄4	3.41	90 1⁄4	3.63	16 June
101 1⁄8	2.33	100 1⁄2	2.46	111 3⁄8	2.62	95 3⁄4	3.37	93 1⁄8	3.47	14 July
100 3⁄8	2.38	100 1⁄4	2.49	111 1⁄2	2.60	96 3⁄8	3.27	94 3⁄8	3.35	18 Aug.
100 1⁄8	2.45	99 7⁄8	2.51	110 3⁄8	2.64	97	3.26	94 1⁄4	3.35	15 Sept.
100 3⁄8	2.45	99 3⁄4	2.51	110 1⁄8	2.63	97 1⁄8	3.23	94 1⁄2	3.35	13 Oct.
99 1⁄8	2.53	99 1⁄4	2.55	109 1⁄8	2.68	97 3⁄8	3.18	95 3⁄8	3.32	17 Nov.
99 3⁄8	2.52	98 1⁄8	2.57	109 3⁄8	2.68	96 1⁄8	3.29	93 1⁄4	3.42	15 Dec.
98 3⁄8	2.63	98 1⁄8	2.64	108 1⁄2	2.75	95 5⁄8	3.39	92 3⁄4	3.50	12 Jan.—1955
97 3⁄8	2.68	96 1⁄8	2.72	106 1⁄2	2.87	92 3⁄8	3.66	89 1⁄2	3.74	16 Feb.
98 1⁄4	2.65	97 1⁄8	2.67	106 7⁄8	2.84	91	3.83	87 1⁄2	3.89	16 Mar.
97 7⁄16	2.76	96 7⁄16	2.76	106 1⁄2	2.87	91 3⁄8	3.76	88 3⁄8	3.83	13 Apr.
97 3⁄8	2.73	96 3⁄8	2.74	106 1⁄4	2.85	86 3⁄8	4.28	83 3⁄8	4.23	18 May
97 1⁄2	2.75	96 1⁄2	2.75	107	2.83	86 1⁄2	4.31	83 3⁄4	4.19	15 June
96 3⁄8	2.84	95 3⁄8	2.82	105 7⁄8	2.90	85 3⁄8	4.40	82 3⁄8	4.29	13 July
95	2.96	94 3⁄4	2.94	103 1⁄8	3.01	83 3⁄8	4.68	80 3⁄8	4.47	3 Weekly
95 5⁄8	2.90	94 1⁄4	2.89	104 3⁄8	2.98	83 3⁄4	4.70	80 3⁄8	4.51	Aug.—1955
94 3⁄4	2.98	95 3⁄8	2.87	104 1⁄2	2.97	82 3⁄4	4.76	79 3⁄8	4.55	10
95 1⁄2	2.91	94 3⁄8	2.88	104 3⁄8	2.98	80 1⁄2	4.96	77 1⁄8	4.71	17
95 7⁄16	2.92	94 3⁄8	2.90	104 1⁄4	2.99	79 1⁄4	5.14	76 1⁄2	4.85	24
95 3⁄8	2.89	95 3⁄8	2.87	104 7⁄16	2.98	78 9⁄16	5.22	75 1⁄8	4.91	31
95 1⁄2	2.90	94 3⁄4	2.88	104 1⁄4	2.99	80	5.05	77 1⁄4	4.79	7 Sept.
95 1⁄8	2.89	95 5⁄8	2.87	104 5⁄8	2.97	79 1⁄8	5.06	76 1⁄8	4.82	14
96	2.86	95 3⁄4	2.85	104 3⁄4	2.96	81 1⁄4	4.85	78	4.71	21
96 3⁄8	2.83	95 1⁄2	2.83	104 7⁄16	2.95	82 3⁄8	4.74	78 3⁄8	4.64	28
97	2.77	96	2.79	105 7⁄16	2.92	84 3⁄8	4.57	81 3⁄8	4.44	5 Oct.
96 7⁄8	2.78	95 7⁄8	2.80	105 1⁄8	2.92	83 3⁄8	4.61	80 3⁄8	4.49	12
96 1⁄2	2.78	95 3⁄4	2.81	105 1⁄4	2.90	84 3⁄8	4.60	80 3⁄8	4.48	19
97 9⁄16	2.76	96 5⁄8	2.78	106 3⁄8	2.88	83 1⁄2	4.66	80 1⁄2	4.50	26
										2 Nov.

3. On July 1st, 1st, 1955 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,826 million, \$3,812 million, and \$1,006 million respectively; and for the two United Kingdom

bond issues £307 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

ESTIMATED DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED FUNDED DEBT

Millions of Dollars

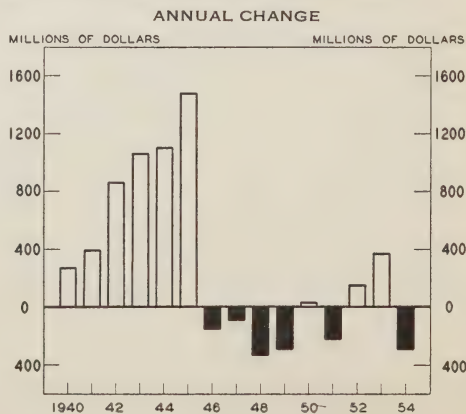
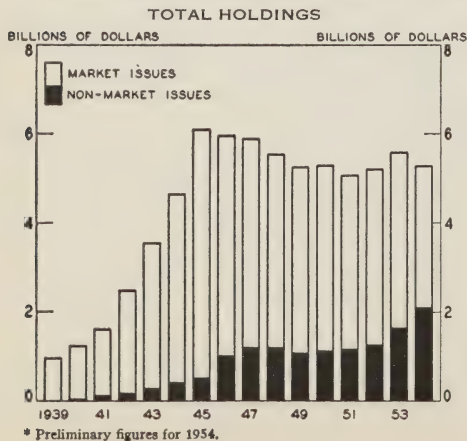
DECEMBER 31, 1950 TO 1954 INCLUSIVE

Bank of Canada

	1950	1951	1952	1953	1954*
OUTSTANDING DEBT ¹					
1. Direct Funded Debt.					
(a) Unmatured:					
Special short-term issues ²	1,500	1,400	1,400	1,400	1,530
Other issues	13,804	13,419	13,270	13,722	12,966
(b) Matured and outstanding	51	21	19	19	74
2. Guaranteed Funded Debt.					
(a) Unmatured	577	529	528	523	920
Total Outstanding Debt	15,932	15,369	15,217	15,664	15,490
Exchange rate adjustment ³	2	-27	-43	-37	-38
Total (after exchange rate adjustment)	15,934	15,342	15,174	15,627	15,452
ESTIMATED DISTRIBUTION ⁴					
1. Bank of Canada	1,942	2,191	2,227	2,270	2,222
2. Chartered Banks	3,079	2,754	2,784	2,760	3,313
3. Government Accounts	847	1,009	1,101	1,314	1,204
4. General Public.					
(a) Non-residents	1,366	1,168	955	835	714
(b) Resident corporate sector:					
(i) Refundable tax	114	24	-	-	-
(ii) Financial institutions;					
Life insurance companies	1,229	1,079	1,009	960	839
Other insurance companies	216	241	264	304†	312
Quebec savings banks	93	90	96	92	65
Trust and loan companies	185	175	165	160	210
Other financial institutions	139	152	125†	150†	200**
(iii) Non-financial corporations	930	895	740	695†	595**
(iv) Governments;					
Provincial	427	426	430	435	429
Municipal	81	75	68	68	57
(v) Total resident corporate ⁵	3,414	3,157	2,897†	2,864†	2,707**
(c) Resident non-corporate sector: ^{5,6}					
(i) Refundable tax	-	-	-	-	-
(ii) Other non-market issues ⁷	1,104	1,169	1,250	1,632	2,090
(iii) Market issues ^{5,8}	4,182	3,894	3,960†	3,952†	3,202**
Total resident non-corporate ⁸	5,286	5,063	5,210†	5,584†	5,292**
Total General Public	10,066	9,388	9,062	9,283	8,713
Total Debt Outstanding	15,934	15,342	15,174	15,627	15,452

1. For recent monthly figures see table on pages 261-262. See also footnotes 7, 10 and 11 to that table. 2. See footnote 8 to table on page 262. 3. See footnote 11 to table on page 262. 4. Recent monthly figures for the four main categories are given in table on pages 261-262. 5. Includes any special banking issues, mainly Treasury Bills, held by this sector of the general public. 6. Resident non-corporate corresponds in concept to the personal sector of the National Accounts, i.e., it includes individuals, farmers, unincorporated business, private pension funds and eleemosynary institutions. In the case of Government of Canada market issues held by this sector, holdings are estimated on a residual basis and include all residual errors. 7. War Savings Certificates and Canada Savings Bonds. 8. Includes all residual errors. † Revised. * Preliminary. ** Approximation only. Note: Further information with respect to methods and sources is available from the Research Department, Bank of Canada, on request. Estimates for 1939 to 1949 inclusive are available in the November 1953 Statistical Summary on pages 187-188.

RESIDENT NON-CORPORATE HOLDINGS OF GOVERNMENT OF CANADA DEBT*



BOND ISSUES AND RETIREMENTS ¹Par Values in Millions of Canadian Dollars ²

Bank of Canada

Calendar Years	I-GOVT. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED				
	New Issues	Retirements	Net New Issues	New Issues		Retirements		Net New Issues
				New	Refunding	Refunded	Other	
1950	2,191.7	2,282.6	-90.9	276.9	132.2	131.8	146.5	130.8
1951	591.6	922.1	-330.5	329.2	90.1	74.9	137.2	207.1
1952	827.1	956.8	-129.7	378.0	69.8	84.8	102.5	260.5
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	126.8	230.7
1954	3,399.9	3,766.2	-366.3	417.2	78.5	78.4	120.2	297.2
1954—I	200.7	596.2	-395.5	207.1	4.7	3.5	28.4	179.9
II	850.0	918.5	-68.5	93.7	29.1	17.7	32.4	72.7
III	200.1	156.3	43.8	19.1	43.7	56.1	38.2	-31.5
IV	2,149.1	2,095.2	53.9	97.3	1.0	1.0	21.2	76.1
1955—I	.1	83.0	-82.9	149.0	6.8	6.8	44.1	105.0
II	.1†	129.4†	-129.3	44.3†	26.6	18.3	32.4	20.2†
III	700.0	661.5	38.5	40.1	15.0	23.3	38.3	-6.5

Calendar Years	III-CORPORATIONS ⁴				I+II+III		IV-GOVERNMENT OF CANADA SPECIAL SHORT-TERM ISSUES ⁵	
	New Issues		Retirements		Net New Issues	Net New Issues	Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
1950	438.7	55.6	55.6	91.1	347.6	387.5	300	1,500
1951	394.4	17.1	17.1	114.7	279.7	156.2	-100	1,400
1952	532.2†	30.3	30.3	158.8†	373.4†	504.3†	-	1,400
1953	455.1†	1.2	1.2	136.2†	318.9†	991.0†	-	1,400
1954	581.0†	50.5†	50.5†	142.5†	438.5†	369.4†	130	1,530
1954—I	194.6†	1.2	.8	25.8†	169.3†	-46.3†	-	1,400
II	157.3	14.4†	14.9†	53.5†	103.3†	107.4†	-	1,400
III	94.4†	.2	.2	27.8†	66.5†	78.9†	65	1,465
IV	134.8†	34.8	34.8	35.3†	99.5†	229.4†	65	1,530
1955—I	119.7†	5.6	5.6	50.0†	69.7†	91.8†	60	1,590
II	173.0†	10.3	8.9	43.5†	130.9†	21.8†	115	1,705
III	54.3	9.1	8.0	47.8	7.6	39.6	70	1,775

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT ^{1, 6}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars ²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London ⁷	Total	In Canada only	Abroad
1950	2,874.0	137.5	83.5	.1	3,095.1	2,444.1	126.6	78.9	45.7	12.4	2,707.6	430.0	-42.5
1951	1,144.5	277.8	-	.1	1,422.4	1,141.3	10.0	38.2	61.9	14.9	1,266.2	3.2	153.0
1952	1,580.6†	203.1	53.8	-	1,837.5†	1,279.7†	11.3	29.3	9.2	3.7†	1,333.2†	300.8†	203.4†
1953	2,626.0†	240.7	12.5	.6†	2,879.8†	1,843.9†	18.5	12.8	5.7	8.0†	1,888.8†	782.1†	208.9†
1954	4,296.4†	215.9†	15.0	-	4,527.2†	4,064.4†	55.1	23.4	8.9	5.9	4,157.8†	231.9†	137.5†
1954—I	453.6†	139.8†	15.0	-	608.4†	646.7†	1.6	2.7	1.6	2.2	654.7†	-193.1†	146.8†
II	1,095.5†	48.9	-	-	1,144.4†	988.7†	31.7	8.0	5.7	2.9	1,037.1†	106.8†	.6
III	335.6†	21.8	-	-	357.4†	253.3†	13.2	11.5	.1	.4	278.5†	82.3†	-3.4
IV	2,411.6†	5.3	-	-	2,417.0†	2,175.7†	8.6	1.2	1.6	.4	2,187.5†	235.9†	-6.5
1955—I	281.3†	-	-	-	281.3†	146.9†	2.9	18.3†	21.0	.4	189.5†	134.4†	-42.6†
II	254.3†	-	-	-	254.3†	164.0†	2.3	5.7†	60.0	.4	232.5†	90.3†	-68.4†
III	818.5	-	-	-	818.5	761.9	8.0	8.5	.1	.4	778.9	56.6	-17.0

1. Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 56, 90 and 24 from 1950 to 1952 and the net increases in municipal bonded debt are estimated to have been 136, 176, 185, 240 and 248 from 1950 to 1954.

2. Foreign currencies have been converted to Canadian dollars at official rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender

has been taken.

3. Excludes issues shown in item IV below.

4. Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D.

5. Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.

6. Excludes issues shown in item IV above.

7. Including issues payable optionally in Canada or London.

† Revised.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	9 Month Total*	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-2.6	-1.1	-4.3	-2.0	-0.3	-2.9	-23.4	-6.3	-9.6	-9.3	-48.7
	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	-35.4	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	-76.8	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	-19.6				
Provincial Bonds ²	1952	5.0	2.8	5.2	1.0	4.1	-0.9	0.7	-2.6	-3.1	12.3	1.7	2.3	2.5	18.8
	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	4.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	20.1	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	0.2				
Municipal Bonds ²	1952	3.0	2.2	3.7	2.2	1.6	1.9	1.3	1.2	1.0	18.1	0.8	3.0	-	22.0
	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	8.9	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	14.7	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	10.9				
Corporate & Other Bonds	1952	2.2	9.4	11.3	16.4	3.9	6.6	4.8	2.1	2.7	59.4	7.7	9.0	12.0	88.1
	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	109.5	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	79.7	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	18.2				
Pref. & Com. Stocks	1952	-	-1.1	0.3	1.4	-0.4	0.3	0.1	-0.3	-0.1	0.2	0.1	-0.1	0.2	0.3
	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	0.3	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	-4.6	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-2.9				
Mortgage Loans (Gross) ³	1952	17.1	12.0	11.1	12.6	16.9	18.3	24.5	19.8	20.9	153.2	22.6	21.1	23.8	220.7
	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	194.0	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	244.4	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	320.7				
Real Estate ⁴	1952	1.8	1.4	1.0	0.7	1.7	2.6	1.7	1.3	1.0	13.2	0.1	0.4	1.8	15.5
	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	10.3	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	17.4	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	22.4				
Policy Loans	1952	0.9	0.9	1.1	1.5	1.5	1.1	0.9	0.9	1.3	10.2	0.7	0.3	0.4	11.6
	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	8.2	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	9.8	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	6.9				
Total ⁵	1952	27.4	24.8	28.7	33.2	28.2	25.6	32.0	22.1	20.8	243.2	27.4	26.4	31.4	328.3
	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	299.9	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	304.7	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	356.8				
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1952	9.5	8.9	8.3	8.2	8.1	8.7	9.5	8.8	9.0	78.8	9.4	9.5	10.7	108.5
	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	90.0	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	101.8	12.1	12.7	10.1	136.8
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	117.4				
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	5.6	1.3	1.8	-1.1	-0.2	-0.1	9.9	-1.9	-0.5	8.3	15.9
	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	10.3	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	12.0	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	17.3				
Funds From Canadian Insurance Operations*	1952	19.8	16.4	15.4	19.4	18.8	15.1	23.6	13.5	11.9	154.5	19.9	17.4	12.4	203.9
	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	199.6	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	190.9	26.1	30.5	13.8	261.2
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	222.1				

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1938, 1946, 1949 to 1954 are shown on page 78.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

* Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{5}{16}$	101 $\frac{3}{16}$	101 $\frac{3}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{8}$	95 $\frac{1}{8}$	97 $\frac{3}{8}$	97.89	98.09	281 $\frac{1}{4}$	266 $\frac{1}{4}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{3}{8}$	96 $\frac{1}{4}$	97 $\frac{1}{8}$	98.34	98.66	280 $\frac{1}{8}$	272 $\frac{3}{8}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{4}$	96 $\frac{1}{8}$	96 $\frac{1}{8}$	97.32	97.65	278 $\frac{1}{8}$	269	269	273.39	274.19
1954—Apr.	98 $\frac{1}{4}$	97 $\frac{3}{8}$	98 $\frac{1}{8}$	98.25	98.85	278 $\frac{1}{8}$	275 $\frac{1}{8}$	278 $\frac{1}{8}$	276.93	278.10
May	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.43	98.84	278	276 $\frac{1}{8}$	276 $\frac{1}{8}$	277.48	278.44
June	98 $\frac{1}{8}$	97 $\frac{3}{8}$	97 $\frac{3}{8}$	98.13	98.53	277 $\frac{1}{8}$	275 $\frac{1}{8}$	275 $\frac{1}{8}$	276.61	277.59
July	97 $\frac{3}{8}$	97 $\frac{3}{8}$	97 $\frac{3}{8}$	97.44	97.68	275 $\frac{1}{8}$	273 $\frac{1}{8}$	274 $\frac{1}{8}$	274.59	275.18
Aug.	97 $\frac{3}{8}$	96 $\frac{3}{8}$	97 $\frac{1}{8}$	97.02	97.27	274 $\frac{1}{8}$	271 $\frac{1}{8}$	272 $\frac{1}{8}$	272.95	273.59
Sept.	97 $\frac{1}{8}$	96 $\frac{3}{8}$	96 $\frac{3}{8}$	96.97	97.13	272 $\frac{1}{8}$	270 $\frac{1}{8}$	271 $\frac{1}{8}$	271.65	272.06
Oct.	97 $\frac{3}{8}$	96 $\frac{3}{8}$	96 $\frac{1}{8}$	96.98	97.22	271 $\frac{1}{8}$	270 $\frac{1}{8}$	271 $\frac{1}{8}$	271.34	272.04
Nov.	97	96 $\frac{3}{8}$	96 $\frac{1}{8}$	96.92	97.10	271 $\frac{1}{8}$	269 $\frac{7}{8}$	271 $\frac{1}{8}$	270.90	271.39
Dec.	97 $\frac{1}{8}$	96 $\frac{1}{8}$	96 $\frac{1}{8}$	96.80	97.01	270 $\frac{1}{8}$	269	269	269.88	270.47
1955—Jan.	97 $\frac{1}{8}$	96 $\frac{1}{8}$	96 $\frac{1}{8}$	96.60	96.69	270 $\frac{1}{8}$	268 $\frac{1}{4}$	270 $\frac{1}{8}$	269.12	269.36
Feb.	98 $\frac{1}{8}$	96 $\frac{3}{8}$	98 $\frac{1}{8}$	97.69	97.72	275 $\frac{1}{8}$	269 $\frac{1}{4}$	275 $\frac{1}{8}$	271.97	271.75
Mar.	99 $\frac{1}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.43	98.40	276 $\frac{1}{8}$	273 $\frac{1}{8}$	274 $\frac{1}{8}$	274.81	273.81
Apr.	98 $\frac{3}{8}$	98 $\frac{1}{8}$	98 $\frac{3}{8}$	98.62	98.58	277 $\frac{1}{8}$	274 $\frac{1}{8}$	276 $\frac{1}{8}$	275.86	274.62
May	98 $\frac{3}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.59	98.58	276 $\frac{1}{8}$	274 $\frac{1}{8}$	274 $\frac{1}{8}$	275.69	274.37
June	98 $\frac{3}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.44	98.41	275 $\frac{1}{8}$	274	274 $\frac{1}{8}$	274.66	273.18
July	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.46	98.41	274 $\frac{1}{8}$	273 $\frac{1}{8}$	274 $\frac{1}{8}$	274.25	272.51
Aug.	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.51	98.46	275	274 $\frac{1}{8}$	274 $\frac{1}{8}$	274.56	272.93
Sept.	99	98 $\frac{1}{8}$	99	98.78	98.77	275 $\frac{1}{8}$	274 $\frac{1}{8}$	275 $\frac{1}{8}$	275.22	273.76
Oct.	100	98 $\frac{1}{8}$	99 $\frac{1}{4}$	99.53	99.53	279 $\frac{1}{8}$	275 $\frac{1}{8}$	279 $\frac{1}{8}$	277.96	276.77

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

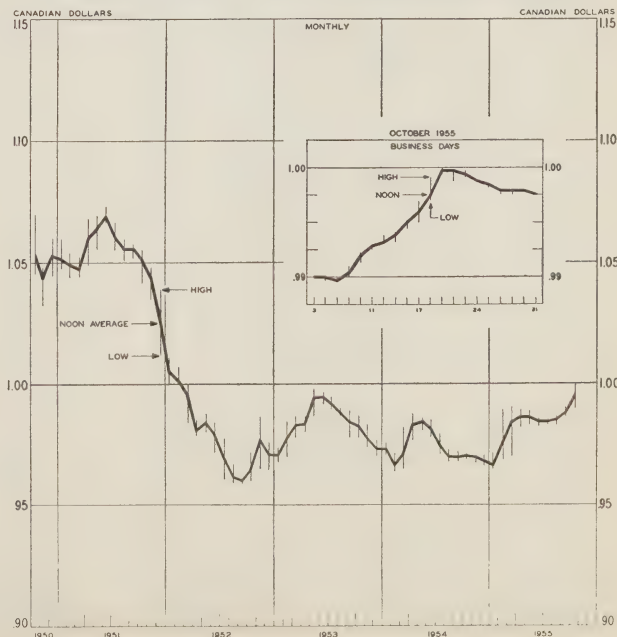
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1954—Jan.	997.5	836.6	1,834.1
Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
				Field	Animal	Total						
							100	32	15	11	17	25
Av. of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	164.6	256.2	210.4	116.2	112.2	126.5	109.4	117.4	117.4
Monthly												
1954—Apr.	218.0	205.8	225.1	161.0	260.4	210.7	115.6	110.4	125.6	109.9	118.1	117.2
May	217.9	207.3	224.3	161.6	268.0	214.8	115.5	110.2	125.8	109.9	117.3	117.5
June	217.6	206.6	224.3	162.3	267.3	214.8	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.5	177.0	262.1	219.6	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	168.7	248.2	208.4	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	163.8	245.5	204.6	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	162.9	240.5	201.7	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.9	202.3	222.3	165.2	243.1	204.2	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.4	203.5	222.4	164.6	245.9	205.3	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	165.6	248.4	207.0	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	167.6	245.8	206.7	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.4	206.2	224.1	166.1	241.3	203.7	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	186.8	238.7	212.7	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	183.2	243.4	213.3	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.3	224.1	174.3	250.0	212.2	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.7	170.0	249.5	209.8	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.6	210.7	225.3	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	117.9
Oct.							116.9	113.5	130.2	107.8	116.1	118.1

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION¹Thousands of Persons *"The Labour Force", Dominion Bureau of Statistics, Department of National Defence*

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2							
						3	4						5
1954—Jan. 23	689	3,823	188	66	108	24	116	283	5,297	4,935	10,232	110
Feb. 20	708	3,781	196	66	96	23	100	315	5,285	4,957	10,242	111
Mar. 20	731	3,775	195	72	83	21	93	321	5,291	4,960	10,251	113
Apr. 17	760	2,160	205	67	1,704	20	90	306	5,312	4,949	10,261	113
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114
June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
2. Principal reasons are bad weather, illness, vacations and observance of religious holidays during the survey weeks in April and December, 1954 and May, 1955.
3. Includes only those who had definite instructions to return to their jobs

within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.
5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.
* Less than 10,000

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

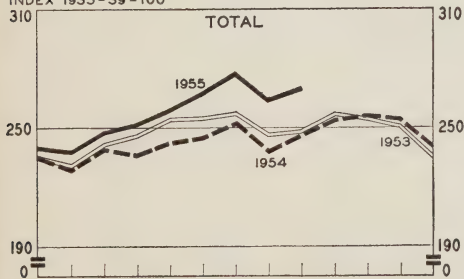
	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
Monthly						
1953—Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.4	248.0
1954—Jan.	229.1	171.6	240.1	201.9	299.7	246.0
Feb.	239.4	181.8	251.0	212.9	310.5	250.6
Mar.	236.8	171.1	249.9	214.6	305.1	250.6
Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9†	203.8	259.5†	222.2†	318.0	282.2
Apr.	259.2	202.6	268.8†	231.8†	326.8	288.8
May	267.4†	230.2	274.2†	238.4†	330.3	281.1
June	276.8*	254.1†	282.9*	248.6*	336.5*	266.7
July	263.9*	264.0†	265.3*	229.9*	320.6*	249.6
Aug.	269.9*	262.3†	272.9*	242.7*	320.2*	255.2

† Revised. * Preliminary.

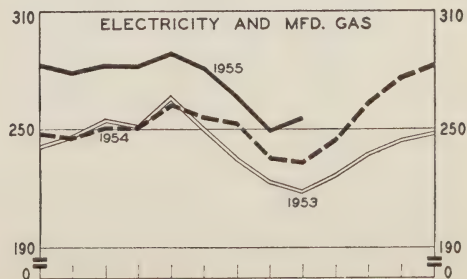
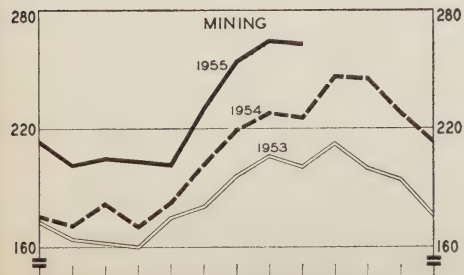
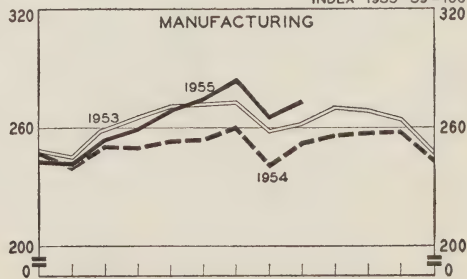
INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED

INDEX 1935-39 = 100



INDEX 1935-39 = 100



SELECTED AGRICULTURE

Department of Agriculture, Board of Grain

	LIVESTOCK							
	Inspected Slaughtering				Exports		Wheat	Oats
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham		
	Thousands of Head				Millions of lbs.		Mm. acres	Mm. bus.
1951	1,734	4,488	439	6,660	190	6	25	553
1952—I	317	1,452	62	1,831	8	1		
II	526	1,530	52	2,109	17	1		
III	457	1,233	146	1,836	28	1		
IV	505	2,019	253	2,777	18	1		
Yearly Total	1,805	6,234	513	8,553	73	4	26	688
1953—I	467	1,330	77	1,875	10	1		
II	606	1,198	38	1,842	13	2		
III	574	853	191	1,618	22	3		
IV	563	1,230	237	2,030	11	2		
Yearly Total	2,210	4,611	543	7,365	56	7	26	614
1954—I	570	1,152	86	1,808	19	2		
II	674	1,108	45	1,828	20	2		
III	614	1,000	189	1,803	10	2		
IV	598	1,419	242	2,259	8	2		
Yearly Total	2,456	4,679	563	7,697	57	8	24	309†
1951—I	560	1,399	95	2,054	7	2		
II	693	1,377	57	2,127	12	3		
III*	653	1,191	192	2,036			22**	494**

	PRICES ⁸							
	D.B.S. Index of Farm Prices of Agricultural Products 9	WHOLESALE PRICES						Field Crops
		Wheat 10 (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter 12	Cheddar Cheese 13	
		I.W.A. 11	Class II					
		1935-39 = 100	Cents per bushel		Dollars per cwt.		Cents per pound	
1951	296.8	189.5	230.1	32.60	32.85	63.3	36.6	807
1952—I	286.9	180.2	237.4	29.12	26.41	66.5	36.1	195
II	273.8	176.7	223.6	25.03	25.60	58.5	30.2	234
III	270.8	173.4	215.4	25.80	25.60	57.3	29.7	320
IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	370
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119
1953—I	260.3†	175.8	218.7	22.08	26.21	62.7	31.4	215
II	254.6†	178.3	210.8	19.62	30.62	58.1	29.6	196
III	248.2†	193.3	202.3	19.27	33.81	57.5	28.1	393*
IV	238.5†	191.2	191.2	18.90	32.60	60.2	31.9	298*
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,102*
1954—I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142*
II	240.0	179.7	179.7	19.01	35.42†	57.8	30.1	126*
III	233.5	170.1	170.1	20.63	28.34†	57.3	30.1	224*
IV	219.7	170.1	170.1	20.46	25.68†	59.3	30.2	241*
Yearly Total	233.4	176.0	176.0	19.25	30.90†	58.9	30.7	732*
1955—I	221.2†	173.8	173.8	19.56	25.22	61.0	30.3	150*
II	228.5†	176.0	176.0	19.62	25.66	56.7	29.7	147
III*	227.1	175.7	175.7	19.61	26.85	57.3	29.3	

1. Exclude Newfoundland.
2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.
3. Creamery, dairy and whey butter.
4. Whole milk products and milk by-products.
5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
6. Registered egg station gradings.

7. Allowances made for the low quality of the 1951 and 1954 western grain crop.
8. Prices are quarterly and annual averages.
9. Subject to upward revision when final western wheat, oats and barley prices are available for 1954-55 and 1955-56 crop year.
10. Basis in store Fort William-Port Arthur.
11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

STATISTICS¹: QUARTERLY

Commissioners and Dominion Bureau of Statistics

PRODUCTION

FIELD CROPS					DAIRYING				Eggs	D.B.S. Index of Physical Volume of Agricultural Production
Oats	Barley		Other Field Crops		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk		
	2				3		4	5	6	1935-39 = 100
<i>Mm. bus.</i>	<i>Mm. acres</i>	<i>Mm. bus.</i>	<i>Mm. acres</i>	<i>Mm. bus.</i>	<i>Millions of pounds</i>				<i>Thous. of cases</i>	
488	8	245	4	115	286	89	436	15,310	4,723	151.2L
					33	4	61	2,578	1,601	
					100	23	172	4,748	1,529	
					113	28	162	5,009	1,063	
					60	12	78	3,328	1,264	
467	8	291	4	121	306	68	473	15,735	5,458	166.0
					38	6	62	2,791	1,412	
					109	27	159	5,013	1,456	
					117*	29*	138	5,122	1,067	
					61*	13*	80	3,449	1,296	
407	9	262	4	125	326*	75*	440	16,375	5,231	156.2
					40*	7*	68	2,889	1,539	
					110*	28*	157	5,075	1,547	
					124*	35*	146*	5,352*	1,295	
					61*	14*	79*	3,484*	1,501	
307	8	176	4	112†	334*	82*	450*	16,800*	5,883	114.0†
					39*	6*	70*	2,890*	1,447*	
					112*	27*	156*	5,216*	1,536*	
404**	10**	252**	5**	135**	122	30	154	5,319	1,174	

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

By Products					By Regions				Total Net Income 16
Participation and Equalization Payments ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) ¹⁵	
Millions of Dollars									
313	896	638	163	2,816	121	1,224	1,471	2,827	2,155
49	156	123	32	556	27	267	263	558	
15	169	162	50	630	31	264	336	631	
1	157	182	21	680	26	305	349	682	
159	214	177	63	984	42	319	622	984	
223	696	645	166	2,849	126	1,154	1,569	2,854	1,923
3	159	124	33	534	26	253	256	535	
73	161	175	47	652	27	259	366	652	
9	153*	201*	22*	778*	24*	306*	448*	778*	
88	186*	185*	55*	812*	34*	295*	484*	813*	
173	659*	685*	157*	2,776*	110*	1,112*	1,554*	2,778*	1,700
28	181*	125*	31*	506*	23*	261*	222*	508*	
31	181*	169*	48*	555*	29*	264*	262*	555*	
-	156*	198*	19*	597*	27*	294*	276*	597*	
54	187*	184*	55*	721*	37*	293*	391*	721*	
113	705*	675*	153*	2,378*	115*	1,113*	1,150*	2,380*	1,126*
-	164*	121*	32*	467*	26*	262*	180*	485*	
37	166	172	42	563	31	253	279	577	

12. No. 1 pasteurized, current receipts, price delivered.

13. Ontario coloured, current receipts, price f.o.b. factory.

14. Wheat participation and adjustment payments, oats and barley equalization payments and flax-seed adjustment payments. The wheat participation and adjustment payments for the years 1951, 1952, 1953 and 1954 amounted to 271, 166, 125 and 97 respectively.

15. Payments under the Prairie Farm Assistance Act.

16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised.

* Preliminary.

** Estimates as at October 15, 1955.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2		AVERAGE HOURS WORKED 1, 3		AVERAGE HOURLY EARNINGS 1, 3, 4		MONTHLY LABOUR INCOME 4			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL 5	MANU-FACTURING	CON-STRUCTION	ALL OTHER 6
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1950	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
First of Month										
1954—Mar.	108.3	108.5	41.1	42.4	140.6	157.5	950	323	54	573
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	958	322	59	577
May	107.3	106.7	40.6	42.1	141.8	158.0	980	320	67	593
June	107.7	108.7	39.8	42.7	142.2	157.0	1,009	325	70	614
July	108.8	111.5	40.5	42.8	141.6	156.1	1,017	324	77	616
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,019	324	75	620
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,091	346	86	659
July	111.6	115.5†	40.9	43.4	145.0†	159.9†	1,093	346	86	661
Aug.	111.3†	116.5	40.8	43.4	145.0	160.6				
Sept.*	113.7									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Aug. 1, 1955 was Manufacturing, 1,162,176, Mining, 104,555.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income.

† Revised.

* Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production
	Billions of Dollars 2			Billions of \$2	Billions of \$	Millions	Billions of \$	1947-49 = 100	Dollars	1947-49 = 100		
Annual Averages 6												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
Monthly												
1954—Feb.	358.3	-3.2	46.8	8.3	286.3	2.4	3.7	14.0	115.0	110.5	1.80	125
Mar.					286.3	2.6	3.7	13.9	114.8	110.5	1.79	123
Apr.	357.6	-2.7	43.6	7.4	286.4	2.8	3.5	14.2	114.6	111.0	1.80	123
May					286.7	3.1	3.3	14.0	115.0	110.9	1.81	125
June					286.7	3.4	3.3	14.4	115.1	110.0	1.81	124
July					287.1	3.6	3.3	14.3	115.2	110.4	1.80	123
Aug.	358.8	-4.9	42.1	6.5	286.7	3.7	3.2	14.2	115.0	110.5	1.79	123
Sept.					287.9	3.7	3.1	14.2	114.7	110.0	1.81	124
Oct.	367.1	-6	40.5	6.5	288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.					290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.					292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.	375.3	1.5	41.2	5.9	293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.	384.8	4.3	40.4	6.2	298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May					301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
June					301.6	3.8	2.7	15.4	114.4	110.3	1.87	139
July					305.3	4.0	2.5	15.5	114.7	110.5	1.89	139
Aug.	392.0†	3.0†	40.7†	5.7†	305.3†	4.0	2.2	15.7†	114.5	110.8	1.88†	140
Sept.*					307.5	4.0	2.1	15.8	114.9	111.6	1.90	141

1. Includes stockpiling, atomic energy, and addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

† Council of Economic Advisors' estimates.

* Preliminary.

† Revised.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
12 Mths. ending Aug. 1955	2,505	770	237	379	179	158	4,228	153			
Monthly											
1954-Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	115.8	87.8
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	107.2	115.7	92.7
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.5	106.7
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	13.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	115.5	103.3
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	116.0	99.8
Mar.	215.1†	65.5	19.7	27.7	14.5	12.5†	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.1	117.4	111.7
May	222.0†	67.2	24.3	30.7†	15.0	13.8†	373.0	15.0	143.2	117.3	122.1
June	232.6†	65.3	19.5	36.8	14.1	14.9	383.2†	13.3	147.3	118.1	124.7
July	202.1	63.9	19.4	39.2	16.4	16.0	357.0	11.9	135.9	117.5†	115.7†
Aug.	243.7	63.3	25.6	27.8	14.2	13.3	387.9	13.1†	148.9	118.1	126.1
Sept.	230.2	72.2					389.3	12.2			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
12 Mths. ending July 1955	3,141	370	198	210	287	79	4,285	-150			
Monthly											
1954-Jan.	202.7	28.3	9.1	11.2	23.9	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.4	29.0	10.5	9.9	21.8	4.0	292.6	-12.8	132.8	109.0	121.8
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	108.9	147.2
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.4	148.0
June ⁵	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁵	-69.2 ⁵	188.7 ⁵	110.6	170.6 ⁵
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.8	306.6	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.3	152.9
Apr.	284.8	33.8	18.2	16.9	23.7	5.2	382.6	-42.3	172.9	110.7	156.2
May	318.5	37.1	20.6	21.4	28.7	8.8	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.9†	180.6	109.8†	164.5†
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.6	169.7	109.4	155.1
Aug.	303.5	45.5					431.7	-43.8			
Sept.*	304.2	31.7					415.4	-26.1			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953 and 1954 amounted to \$6.8, 109.1, 100.9, 182.0 and 202.4 respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

5. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. bbls.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cords
Calendar Yr												
1946	158	15	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	18	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	12	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	10	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	10	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	12	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	13	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	11	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	10	126	89	186	8	5	33	294	281	4,034	1,645
12-mths ending Aug. 1955	214	9	109	71	76	10	10	31	283	260	4,620	1,649
Monthly												
1954-Apr.	14.8	.8	8.1	11.3	10.0	.6	.1	2.0	13.7	25.8	300.2	51.2
May	17.5	.9	16.5	17.4	14.3	.6	.1	3.0	14.2	22.9	284.4	61.9
June	18.2	.9	14.7	11.9	6.2	.6	.1	3.7	22.1	20.1	319.0	152.2
July	18.5	.9	10.7	8.0	5.7	.5	.2	2.7	30.7	16.7	412.7	145.8
Aug.	16.7	.8	7.4	4.9	7.7	.7	.6	3.0	34.8	20.4	464.8	175.5
Sept.	19.2	.8	8.6	3.7	9.0	.7	.3	3.5	51.8	19.5	377.9	218.9
Oct.	18.1	.8	9.1	3.0	7.2	.8	.7	2.7	30.8	23.3	362.5	164.0
Nov.	26.7	.8	17.7	5.7	7.2	1.0	1.2	2.3	27.6	35.1	394.3	118.4
Dec.	20.2	.8	16.1	6.1	5.2	.9	1.4	2.9	18.2	24.5	347.7	130.9
1955-Jan.	14.6	.6	4.3	3.9	7.4	.8	.6	1.9	15.2	22.3	328.9	133.5
Feb.	12.1	.6	3.5	3.3	5.3	.7	.2	1.9	16.6	20.3	339.3	143.0
Mar.	18.8	.8	7.3	5.7	4.7	.8	.2	1.9	21.3	21.2	365.5	104.8
Apr.	13.2	.9	5.2	10.4	4.1	.8	.8	2.8	16.8	13.7	385.7	45.0
May	16.8	.8	6.8	9.3	5.1	.9	1.6	1.8	15.3	18.6	394.3	64.8
June	16.4	.9	13.9	7.3	4.0	.9	1.4	3.3	22.3	21.6	452.6	147.2
July	19.8	.5	11.4	7.3	6.1	.8	.2	3.5	21.9	21.0	401.7	170.2
Aug.	18.2	.6	4.9	4.9	10.3	.9	.8	2.7	25.2	18.9	469.6	208.6

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	40	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,556
12-mths ending Aug. 1955	2,325	5,719	11	531	222	158	414	171	22,805	970	*	4,486
Monthly												
1954-Apr.	168.4	420.3	1.2	33.3	15.1	13.1	29.3	13.1	1,447.2	64.5	66.3	402.2
May	195.0	494.2	3.0	67.0	23.6	16.6	26.7	13.7	2,553.7	87.2	81.3	399.5
June	195.6	479.2	.7	44.4	23.2	20.1	35.6	15.4	1,497.8	81.9	54.6	454.3
July	163.1	466.7	1.3	38.2	20.7	20.1	50.9	12.1	2,419.4	66.0	19.5	400.1
Aug.	189.6	474.8	.8	41.2	19.5	16.3	34.4	14.1	2,002.3	74.5	35.2	393.5
Sept.	201.8	480.3	.5	39.2	18.9	13.4	33.5	12.6	1,654.8	83.6	55.2	351.8
Oct.	182.1	433.4	.6	39.1	16.1	11.3	23.0	12.9	1,680.6	84.6	45.1	362.9
Nov.	201.3	473.1	.3	26.4	19.4	13.7	31.6	12.5	2,813.8	76.3	49.7	363.7
Dec.	188.1	535.9	.6	58.7	21.5	18.3	53.7	14.8	2,068.8	89.8	61.6	406.6
1955-Jan.	164.7	433.0	.9	50.1	16.8	11.4	37.1	14.4	1,554.1	56.2	84.1	340.8
Feb.	160.4	407.5	2.9	31.6	19.1	15.4	35.9	13.9	2,286.2	61.7	102.1	433.7
Mar.	206.7	478.5	1.3	43.9	18.4	13.4	33.9	13.6	1,522.0	73.6	127.5	356.3
Apr.	182.3	485.2	1.3	55.4	16.4	13.9	32.9	16.1	2,037.0	77.9	*	316.8
May	233.9	515.8	.7	52.3	17.2	9.0	29.9	14.8	1,937.2	102.1	*	434.5
June	212.8	470.9	.5	44.3	20.0	12.6	34.5	16.3	2,233.8	95.9	*	388.9
July	173.0	490.3	1.4	48.7	18.1	14.1	31.0	13.9	1,118.5	75.1	*	347.6
Aug.	217.7	510.2	.4	40.8	19.8	11.2	36.6	14.9	1,898.1	92.9	*	382.5

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. * Series discontinued.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Yr												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,602	858	13,095	95	45	36	3,368	167	48	26	12
12 mths ending July 1955	2,987	11,509	975	13,111	92	41	35	3,478	190	51	32	12
Monthly												
1954—Mar.	242.5	1,222.0	86.2	492.8	9.7	2.9	3.9	316.4	16.9	4.7	2.4	1.1
Apr.	267.4	1,019.0	96.0	930.0	10.6	5.5	4.6	251.1	13.7	4.3	2.3	1.0
May	271.0	926.8	115.7	924.8	7.8	4.6	4.4	227.4	13.4	3.9	2.9	.9
June	303.4	1,168.8	139.3	1,778.8	5.5	4.6	2.0	222.4	14.8	4.3	3.0	1.3
July	305.2	785.2	59.0	1,318.4	6.5	3.4	2.6	207.9	10.9	3.2	2.2	1.1
Aug.	314.8	718.4	25.2	1,045.4	5.1	3.6	1.8	193.4	13.8	3.6	2.0	1.0
Sept.	248.1	641.8	21.1	1,998.4	5.9	2.6	1.5	254.8	9.0	3.4	2.3	.8
Oct.	225.6	664.8	48.0	1,313.9	7.0	4.5	4.0	355.9	9.6	3.8	1.8	.8
Nov.	226.9	843.7	82.2	1,920.4	7.6	3.8	2.8	430.0	20.6	4.2	1.8	.8
Dec.	206.4	1,820.7	73.2	410.4	9.5	1.9	3.7	404.2	23.2	4.1	1.9	1.0
1955—Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.1†	1.0
Feb.	187.9	1,065.2	85.5	181.7	7.7	3.2	1.9	314.1	13.7	4.6	2.6	1.0
Mar.	225.2	1,111.3	102.6	803.0	6.8	2.2	3.6	169.3	18.2	5.2	4.1	1.1
Apr.	253.4	998.6	119.6	972.8	8.7	5.2	3.8	183.4	18.3	4.6	3.7	1.2
May	309.8	1,048.3	143.4	1,561.8	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	.9	261.0	10.5	3.7	2.9	1.4

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Yr												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
12 mths ending July 1955	104	3,576	29	82	371	303	44	3,111	91	19	2,784	1,060
Monthly												
1954—Mar.	8.7	.9	1.3	7.3	35.4	37.2	5.6	23.8	7.0	1.1	237.5	38.8
Apr.	8.0	.8	1.1	10.3	30.2	30.7	7.2	35.4	9.1	1.1	194.9	57.0
May	8.1	283.0	10.4	10.0	28.9	23.1	6.1	291.7	7.8	1.7	206.3	67.2
June	9.3	381.8	5.2	7.2	30.6	29.1	5.5	311.9	7.3	2.1	287.9	117.2
July	7.7	646.9	.9	5.3	25.8	23.5	2.7	407.0	5.9	1.6	267.1	100.1
Aug.	6.3	515.4	.7	6.3	24.7	24.7	2.3	463.4	7.3	1.8	230.1	92.4
Sept.	7.8	396.7	1.2	4.6	27.9	22.9	1.6	330.4	8.3	1.8	237.8	92.8
Oct.	7.7	542.2	1.3	5.9	29.4	25.6	1.3	394.8	9.3	1.8	203.6	129.9
Nov.	8.2	253.8	2.2	5.5	32.4	31.1	3.3	478.8	8.4	2.0	225.2	143.1
Dec.	9.5	1.0	9.8	6.8	21.5	28.6	2.8	180.2	7.6	1.4	230.9	116.0
1955—Jan.	8.0	.3	1.8	5.6	22.4	24.3	4.0	20.1	5.5	1.3	196.9	65.7
Feb.	9.9	1.4	1.8	8.5	26.9	19.7	3.5	23.8	.7	1.1	197.5	50.3
Mar.	9.5	3.9	2.0	10.0	33.6	28.2	3.8	20.3	10.4	1.2	252.5	43.0
Apr.	9.4	3.2	1.3	6.6	31.5	23.8	5.9	118.1	9.0	1.7	220.3	56.2
May	13.1	439.3	2.3	8.2	40.6	29.5	6.3	317.5	7.5	1.8	263.5	97.3
June	8.9	705.1	3.2	7.3	41.8	22.8	4.5	446.3	8.7	2.0	274.7	80.1
July	6.1	714.3	1.9	6.8	37.7	22.1	4.9	317.0	8.4	1.5	251.0	93.7

1. Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. † Revised.

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BANK OF CANADA

STATISTICAL SUMMARY

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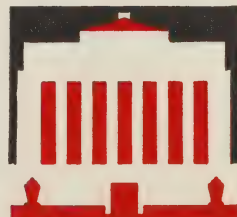
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NOVEMBER 1955



Millions of Dollars

BANK
MONTH-END

		ASSETS									
		Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investments in IDE
								Treasury Bills	Other Maturities			Total
		2 yrs. and under	Over 2 yrs.	Total							
As at Dec. 31										1	2
1950		262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.1
1951		186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.1
1952		282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.1
1953		374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.1
1954		168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.1
End of											
1954—Aug.		133.8	1,536.1	493.0	2,029.1	2,162.9	-	-	-	69.1	34.1
Sept.		94.4	1,566.4	535.0	2,101.4	2,195.8	-	-	-	70.1	35.1
Oct.		161.5	1,276.7	787.2	2,063.9	2,225.4	-	-	-	64.4	35.1
Nov.		219.4	1,224.9	826.9	2,051.8	2,271.2	-	-	-	70.0	35.1
Dec.		168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.1
1955—Jan.		115.4	1,134.3	865.4	1,999.7	2,115.2	-	-	-	63.8	35.1
Feb.		148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.1
Mar.		164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.1
Apr.		220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.1
May		199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	64.7	33.1
June		296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.1
July		276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.1
Aug.		240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	33.1
Sept.		234.8	868.4	1,187.0	2,055.4	2,290.2	-	-	-	112.4	34.1
Oct.		297.9	1,020.6	981.1	2,001.6	2,299.5	-	-	15.0	108.7	35.1
Nov.		300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1
Average of Wednesdays											
1954—Aug.		150.2	1,513.3	485.6	1,998.9	2,149.1	-	-	-	65.4	34.1
Sept.		110.4	1,550.6	521.0	2,071.6	2,182.0	-	-	-	70.4	34.1
Oct.		113.2	1,260.2	774.6	2,034.8	2,147.9	-	-	-	66.3	35.1
Nov.		159.7	1,261.3	809.8	2,071.1	2,230.8	-	-	-	68.1	35.1
Dec.		197.1	1,201.4	839.3	2,040.7	2,237.9	-	-	-	67.0	35.1
1955—Jan.		155.8	1,178.8	887.7	2,066.6	2,222.4	-	-	0.3	67.4	35.1
Feb.		114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32.1
Mar.		161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.1
Apr.		188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33.1
May		205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.1
June		226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.1
July		298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.1
Aug.		272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.1
Sept.		237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	34.1
Oct.		240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	107.2	34.1
Nov.		323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	109.7	35.1
As at											
1954—Nov.	3	148.4	1,283.6	790.2	2,073.8	2,222.2	-	-	-	64.6	35.1
	10	145.9	1,277.8	808.2	2,086.0	2,232.0	-	-	-	65.8	35.1
	17	144.8	1,246.2	814.5	2,060.7	2,205.5	-	-	-	69.3	35.1
	24	199.7	1,237.8	826.3	2,064.0	2,263.7	-	-	-	72.9	35.1
Dec.	1	217.9	1,208.3	825.8	2,034.1	2,252.0	-	-	-	69.5	35.1
	8	230.9	1,219.9	841.8	2,061.7	2,292.6	-	-	-	60.7	35.1
As at											
1955—Aug.	31	240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.1
Sept.	7	228.1	913.1	1,097.7	2,010.8	2,239.0	-	-	-	112.6	34.1
	14	223.1	912.2	1,123.4	2,035.6	2,258.7	-	-	15.0	103.5	34.1
	21	251.7	891.8	1,138.6	2,030.3	2,282.0	-	-	-	107.9	34.1
	28	248.6	871.6	1,191.0	2,062.6	2,311.2	-	-	-	106.1	34.1
Oct.	5	198.5	1,069.4	975.8	2,045.2	2,243.8	-	-	10.0	106.0	34.1
	12	190.4	1,060.5	968.8	2,029.3	2,219.6	-	-	26.0	103.5	34.1
	19	274.3	1,042.9	977.4	2,020.3	2,294.6	-	-	16.0	110.2	34.1
	26	300.3	1,021.1	979.9	2,001.0	2,301.3	-	-	16.0	109.1	34.1
Nov.	2	288.3	1,004.6	980.6	1,985.2	2,273.5	-	-	15.0	112.7	35.1
	9	308.9	1,003.9	970.7	1,974.6	2,283.5	-	-	17.0	107.3	35.1
	16	337.0	998.1	974.9	1,973.0	2,310.0	-	-	12.0	106.6	35.1
	23	382.6	1,003.5	947.7	1,951.2	2,333.8	-	-	32.0	116.5	35.1
	30	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1
Dec.	7	312.3	1,026.4	1,003.3	2,029.7	2,342.0	-	-	12.0	103.5	35.1

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets, fund and all other liabilities. * Not available. † Revised.

CANADA

WEEKLY SERIES

Millions of Dollars

All Other accounts	Total Assets or Liabilities	LIABILITIES							As at Dec. 31	
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities		All Other Accounts
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
3					4				4, 5	
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1950
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1953
										1954
40.1	2,306.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2	End of
36.1	2,337.5	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5	Aug.—1954
80.4	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	Sept.
47.8	2,424.6	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9	Oct.
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3 4	529.6	30.5	63.1	97.9 4	Nov.
										Dec.
50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Jan.—1955
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Feb.
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Mar.
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Apr.
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	May
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	June
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.
60.0	2,580.5	*	*	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.
										Average of
										Wednesdays
35.3	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	Aug.—1954
38.7	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	26.5	68.7	57.5	Sept.
54.7	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	Oct.
47.1	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	Nov.
79.8	2,420.3	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0	Dec.
43.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	Jan.—1955
38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Feb.
31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Mar.
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Apr.
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	June
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	July
37.2	2,467.8	298.2†	1,357.0†	1,655.2	60.7	549.4	35.5	104.4	62.6	Aug.
46.2	2,464.4	310.6†	1,357.8†	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.
52.7	2,476.2	314.5	1,364.1	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.
55.8	2,532.0	306.4	1,379.4	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.
										As at
51.3	2,373.7	268.1	1,317.5	1,585.6	60.5	559.3	33.9	62.3	72.2	3 Nov.—1954
52.4	2,385.7	292.5	1,304.2	1,596.7	109.9	507.3	32.1	63.1	76.7	10
48.4	2,358.7	294.2	1,302.4	1,596.5	98.6	495.6	32.5	66.2	69.3	17
36.3	2,408.5	307.1	1,281.6	1,588.7	120.4	514.5	37.1	69.8	78.1	24
69.1	2,426.1	257.1	1,332.1	1,589.1	126.1	526.2	34.7	66.0	83.9	1 Dec.
47.4	2,436.4	288.4	1,314.8	1,603.2	140.3	521.9	39.5	57.4	74.1	8
										As at
47.9	2,465.4	280.4†	1,373.5†	1,653.9	59.5	538.7	38.1	110.6	64.6	31 Aug.—1955
79.5	2,465.2	293.7†	1,372.3†	1,666.0	65.0	528.8	31.0	110.9	63.4	7 Sept.
29.5	2,440.9	313.7†	1,359.0†	1,672.7	33.9	533.8	30.1	101.2	69.2	14
34.4	2,458.5	316.7†	1,352.0†	1,668.8	58.3	536.4	30.1	103.0	61.9	21
41.4	2,493.0	318.3	1,347.9	1,666.1	60.3	563.9	31.5	101.6	69.6	28
74.5	2,468.8	292.5	1,379.7	1,672.3	51.2	552.4	30.1	99.1	63.7	5 Oct.
51.7	2,435.4	313.1	1,368.6	1,681.7	51.9	505.9	32.8	93.7	69.4	12
51.4	2,506.6	320.2	1,362.9	1,683.1	62.5	550.7	33.2	100.7	76.3	19
33.1	2,494.0	332.0	1,345.0	1,677.0	50.1	566.1	33.3	99.9	67.5	26
44.2	2,480.5	287.5	1,391.4	1,678.9	49.4	533.5	33.6	106.3	78.8	2 Nov.
70.8	2,513.7	317.9	1,371.8	1,689.7	86.1	517.2	37.3	100.8	82.7	9
53.7	2,517.4	307.7	1,383.6	1,691.3	67.7	545.1	34.9	100.9	77.4	16
50.6	2,568.1	329.5	1,355.7	1,685.2	66.6	575.0	32.1	107.5	101.8	23
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	30
63.7	2,556.3	*	*	1,703.3	81.4	554.2	38.1	89.5	89.8	7 Dec.

Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

Millions of Dollars

	I. CANADIAN CASH RESERVES★							Advances from Bank of Canada	Govt. of Canada	Provincia Govern- ments
	Cash Reserves			Canadian Dollar Deposit Liabilities 1	Average Cash Reserve Ratio 2					
	Bank of Canada Deposits	Bank of Canada Notes	Total							
Averages						As at Dec. 31				
1950	548	207	755	7,487	10.1	1950	-	257	158	
1951	567	225	792	7,759	10.2	1951	-	88	185	
1952	606	239	844	8,110	10.4	1952	-	49	214	
1953	627	256	883	8,624	10.2	1953	-	473	166	
1954 1st Half	634	260	894	8,820	10.1	1954	-	176	190	
1954 2nd Half★	525	286	811	9,097	8.9					
1954-Feb.	640	254	894	8,945	10.0	End of 1954-Feb.	10	593	143	
Mar.	652	249	902	8,686	10.4	Mar.	-	276	273	
Apr.	623	248	871	8,745	10.0	Apr.	-	164	206	
May	628	257	885	8,818	10.0	May	15	138	170	
June	635	261	896	8,857	10.1	June	-	164	250	
July★	555	280	834	8,890 ¹	9.4 ²	July	-	192	129	
Aug.	524	268	793	8,929	8.9	Aug.	-	184	125	
Sept.	511	284	795	8,999	8.8	Sept.	-	122	208	
Oct.	509	298	807	9,087	8.9	Oct.	-	256	171	
Nov.	526	294	820	9,287	8.8	Nov.	-	493	125	
Dec.	526	290	816	9,391	8.7	Dec.	-	176	190	
1955-Jan.	569	279	848	9,484	8.9	1955-Jan.	-	153	141	
Feb.	492	318	809	9,343	8.7	Feb.	-	203	138	
Mar.	521	284	805	9,398	8.6	Mar.	-	146	265	
Apr.	544	268	812	9,586	8.5	Apr.	-	55	198	
May	531	277	808	9,632	8.4	May	-	156	159	
June	529	288	817	9,821	8.3	June	-	107	246	
July	557	282	840	10,049	8.4	July	-	174	194	
Aug.	552	293	845	10,222	8.3	Aug.	-	170	163	
Sept.	542	303	845	10,264	8.2	Sept.	-	134	213	
Oct.	556	301	857†	10,314	8.3	Oct.	15	165	158	
Nov.**	549	311	860	10,380	8.3					

	Bank of Canada Deposits and Notes	Canadian Day-to- Day Loans	Government of Canada Direct and Guaranteed Securities ⁵				Other Canadian Securities, Insured Residential M						
			Other Maturities			Total	Other Canadian Securities† ⁵				Ins. Res. Mtges.	Call & Short ⁸	Provincia 7
			Treasury Bills	2 yrs. and under	Over 2 yrs.		Provinci- al 6, 7	Municip- al 7	Corp- orate	Total †			
As at Dec. 31													
1950	810	-	129	694	2,256	3,079	385	194	402	981	-	134	72
1951	892	-	236	499	2,019	2,754	321	167	393	881	-	107	68
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155	79
1953	888	-	244	482	2,034	2,760	280	152	341	773	-	154	65
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61
End of													
1954-Feb.	878	-	278	507	2,066	2,851	268	153	345	766	-	197	32
Mar.	903	-	292	1,270	1,213	2,776	261	151	342	754	-	167	6
Apr.	873	-	287	1,207	1,278	2,772	259	152	335	746	-	144	9
May	847	-	266	1,157	1,367	2,790	264	151	334	748	-	215	6
June	852	56	303	784	1,706	2,793	268	146	330	745	1	183	4
July	762	68	361	976	1,722	3,060	268	160	328	755	4	143	9
Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	122	18
Sept.	783	63	431	1,027	1,823	3,280	259	158	326	742	23	112	22
Oct.	815	102	371	694	2,299	3,364	272	159	337	768	38	191	39
Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	196	57
Dec.	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61
1955-Jan.	785	47	464	676	2,361	3,501	267	177	356	800	88	129	59
Feb.	739	92	433	684	2,449	3,566	275	184	372	831	99	122	54
Mar.	770	69	435	681	2,482	3,599	294	185	385	864	110	129	7
Apr.	783	99	382	683	2,522	3,588	298	198	402	898	119	132	10
May	786	116	424	681	2,548	3,653	301	205	402	908	131	134	13
June	775	95	376	665	2,579	3,620	309	205	429	942	145	149	26
July	772	109	412	424	2,862	3,698	316	205	438	959	162	160	13
Aug.	819	90	418	416	2,838	3,672	317	212	444	973	184	140	19
Sept.	796	44	369	401	2,775	3,545	337	214	449	999	209	133	33
Oct.	858	86	337	646	2,484	3,467	338	219	469	1,027	236	147	51

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

† The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "All Other Loans in Canada" (see footnote 11) adjustments

- have been made to put figures for earlier dates on a comparable basis.
- From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
- Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *.
- Mainly deposits of foreign banks.
- Capital, rest fund, and undivided profits as at the latest fiscal year-end.
- Including issues payable in foreign currency.

D BANKS

SERIES

Canada

Millions of Dollars

II. LIABILITIES†

Canadian Dollar Deposits‡					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity ‡	Total Liabilities †	
Personal Savings	Other Notice	Other Banks 3	Public Demand	Total †						
4,176	383	132	2,874	7,979	835	258	10	361	9,443	As at Dec. 31
4,296	316	95	2,993	7,973	878	225	7	375	9,458	1950
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
										1954
4,883	279	71	3,018	8,987	964	158	8	421	10,548	End of
4,959	286	70	3,126	8,990	983	160	7	421	10,561	Feb.-1954
5,015	297	72	3,106	8,860	1,019	160	11	421	10,472	Mar.
5,059	318	76	3,214	8,976	995	161	10	421	10,472	Apr.
5,109	310	78	3,235	9,146	990	155	18	421	10,579	May
5,136	337	83	3,153	9,030	990	148	28	433	10,731	June
5,199	336	81	3,178	9,103	990	148	27	445	10,712	July
5,240	345	86	3,311	9,312	981	143	25	455	10,921	Aug.
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Sept.
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Oct.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.
										Dec.
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Jan.-1955
5,373	507	138	3,387	9,746	998	163	39	537	11,487	Feb.
5,426	546	124	3,267	9,774	1,005	169	30	543	11,528	Mar.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Apr.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	May
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	June
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	July
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Sept.
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Oct.

ETS†

Deposits and Loans* in Canada

Deposits In Canada†						Canadian Dollar Items in Transit (Net) †	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets †	
Municipal 7	Grain* 9	C.S.B.* 10	All Other* 11	Total † 11	Total 8, 11		Cash Items 12	Foreign Sec. †	Loans Outside Canada				
84	160	124	2,368	2,941	3,922	431	265	196	347	258	135	9,443	As at Dec. 31
94	177	137	2,587	3,171	4,052	512	254	206	409	225	154	9,458	1950
97	257	146	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1951
96	391	165	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1952
103	404	147	3,236	4,095	4,963	827	332	332	488	155	174	11,433	1953
													1954
116	409	128	3,288	4,170	4,936	536	262	247	518	158	162	10,548	End of
140	394	109	3,253	4,069	4,823	662	295	242	538	160	163	10,561	Feb.-1954
142	419	93	3,265	4,072	4,818	614	272	260	541	160	163	10,472	Mar.
141	392	76	3,310	4,141	4,889	667	284	241	536	161	164	10,579	Apr.
153	382	60	3,310	4,092	4,837	784	279	265	542	155	169	10,731	May
134	399	47	3,336	4,067	4,826	505	278	281	532	148	170	10,629	June
123	414	32	3,331	4,039	4,795	508	255	305	516	148	174	10,712	July
117	380	22	3,349	4,002	4,767	624	273	314	490	148	179	10,921	Aug.
115	375	8	3,356	4,084	4,890	648	289	310	501	156	171	11,245	Sept.
103	374	168	3,282	4,180	5,011	582	314	321	497	162	171	11,326	Oct.
103	404	147	3,236	4,095	4,963	827	332	322	488	155	174	11,433	Nov.
													Dec.
106	408	131	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Jan.-1955
119	382	114	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Feb.
157	354	98	3,257	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
165	337	83	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Apr.
137	310	69	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May
133	326	55	3,505	4,193	5,281	854	310	306	518	181	185	12,125	June
122	338	44	3,604	4,281	5,402	649	302	296	514	179	187	12,109	July
115	352	31	3,672	4,329	5,486	571	301	303	539	181	190	12,153	Aug.
130	360	20	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Sept.
125	369	7	3,889	4,588	5,850	835	301	300	546	200	186	12,629	Oct.

6. Includes securities guaranteed by provincial governments.

7. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

8. Excluding Canadian day-to-day loans.

9. Loans to grain dealers and exporters.

10. Loans to finance the purchase of Canada Savings Bonds at time of issue.

11. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

12. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

13. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "All Other" has been estimated.

** Preliminary.

† Revised.

CHARTER
ESTIMATED

Bank

Millions of Dollars

Average of Wednesdays	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured					
			Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages	Call & Short ‡
						Provincial 2, 3	Municipal 3	Cor- porate	Total		
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—	135
Sept.	890	—	288	2,537	2,825	289	158	358	805	—	119
Oct.	909	—	260	2,538	2,798	290	156	348	794	—	119
Nov.	908	—	199	2,497	2,696	282	151	346	779	—	169
Dec.	903	—	234	2,497	2,731	279	152	339	770	—	153
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147
Feb.	908	—	278	2,568	2,846	268	152	341	761	—	208
Mar.	914	—	282	2,461	2,743	263	151	341	755	—	172
Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165
May	904	—	298	2,494	2,792	261	148	332	740	—	161
June	888	42	281	2,455	2,736	264	147	330	741	—	231
July	833	57	338	2,576	2,914	262	151	331	744	2	149
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134
Sept.	808	58	407	2,806	3,213	256	158	325	739	16	108
Oct.	798	109	401	2,888	3,288	265	155	328	748	31	206
Nov.	810	94	402	2,979	3,382	259	156	338	753	44	199
Dec.	813	81	350	2,946	3,295	263	166	347	776	63	180
1955—Jan.	890	34	397	2,971	3,368	265	173	353	792	81	122
Feb.	762	60	450	3,086	3,536	269	180	366	816	92	117
Mar.	780	80	423	3,122	3,545	290	182	374	846	105	137
Apr.	817	87	388	3,172	3,560	294	189	388	872	114	115
May	817	93	419	3,210	3,629	296	198	394	888	124	132
June	803	111	409	3,229	3,638	313	204	409	926	138	146
July	854	114	391	3,268	3,659	312	203	435	950	152	182
Aug.	848	80	416	3,270	3,686	315	211	437	964	173	147
Sept.	851	54	379	3,210	3,590	334	211	443	988	196	134
Oct.	858	50	363	3,127	3,489	336	213	449	997	221	146
Nov.	853	53	298	3,049	3,347	335	215	473	1,023	250	153
As at											
1954—Aug. 25	817	53	400	2,738	3,138	255	160	325	739	9	126
Sept. 1	796	46	404	2,768	3,172	256	159	324	739	11	121
8	816	62	395	2,788	3,183	256	158	325	739	13	104
15	798	64	393	2,803	3,197	257	158	324	739	16	106
22	821	54	412	2,834	3,246	256	158	324	738	18	102
29	807	65	430	2,839	3,269	256	157	326	740	22	106
Oct. 6	834	101	411	2,809	3,219	261	155	327	743	26	224
13	794	90	423	2,867	3,290	262	155	326	742	29	199
20	756	112	400	2,936	3,336	268	156	328	752	33	199
27	809	135	370	2,938	3,309	268	156	330	754	36	203
Nov. 3	827	92	418	2,980	3,398	255	156	337	748	39	206
10	800	101	411	3,050	3,461	259	155	336	750	42	190
17	790	112	391	2,933	3,324	261	155	338	754	45	204
24	822	73	390	2,953	3,344	262	158	340	760	49	195
Dec. 1	783	91	365	2,970	3,335	264	159	340	762	55	198
As at											
1955—Aug. 24	844	80	406	3,278	3,684	315	212	436	963	178	142
31	819	90	418	3,254	3,672	317	212	444	973	184	140
Sept. 7	823†	58	416	3,241	3,656	332	210	440	982	187	136
14	847	62	384	3,220	3,604	336	211	444	990	193	136
21	853	57	355	3,206	3,561	334	211	443	989	199	136
28	882	41	363	3,175	3,538	336	213	443	991	205	129
Oct. 5	845	34	399	3,153	3,552	336	212	446	995	211	132
12	819	74	386	3,130	3,516	336	212	445	993	215	146
19	871	39	349	3,116	3,465	336	212	452	999	224	162
26	898	53	316	3,107	3,423	336	214	453	1,002	231	144
Nov. 2	821	75	329	3,114	3,443	335	211	463	1,009	238	150
9	835	43	299	3,100	3,399	335	215	472	1,022	244	159
16	853	61	280	3,070	3,349	335	215	476	1,026	250	160
23	904	31	255	3,042	3,296	335	217	477	1,028	257	152
30	852	54	327	2,920	3,248	335	216	477	1,028	263	145

★ For data on cash reserves, see section 1 of table on page 283.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Includes securities guaranteed by provincial governments.

3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

4. Loans to grain dealers and exporters.

D BANKS

KLY SERIES¹

Canada

Millions of Dollars

Mortgages and Loans[†] in Canada

Loans [†] in Canada							Canadian Dollar Deposits			All Other Items (net)	
Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total	Total ‡	Personal Savings	All Other	Total		
15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	Average of Wednesdays
19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	Aug.—1953
24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	Sept.
43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309	Oct.
65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	Nov. Dec.
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Jan.—1954
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	272	Feb.
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Mar.
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257	Apr.
9	139	401	83	3,280	4,073	4,813	5,011	3,786	8,777	268	May
9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375	June
9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236	July
12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215	Aug.
21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	Sept.
27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254	Oct.
44	104	376	85	3,349	4,157	4,954	5,194	4,213	9,406	167	Nov.
68	103	382	157	3,277	4,167	5,006	5,170	4,211	9,481	286	Dec.
60	102	408	137	3,221	4,050	4,922	5,247	4,072	9,318	104	Jan.—1955
55	105	393	120	3,212	4,002	4,910	5,316	4,110	9,427	159	Feb.
41	134	363	104	3,243	4,023	4,974	5,391	4,197	9,588	208	Mar.
8	160	343	89	3,308	4,024	5,011	5,453	4,216	9,669	195	Apr.
10	151	321	74	3,408	4,096	5,109	5,500	4,376	9,876	229	May
23	130	317	60	3,486	4,162	5,226	5,529	4,532	10,061	283	June
17	132	337	48	3,570	4,286	5,388	5,599	4,656	10,255	240	July
16	115	351	36	3,653	4,318	5,454	5,670	4,615	10,285	217	Aug.
32	123	353	24	3,737	4,402	5,586	5,727	4,585	10,312	230	Sept.
38	130	361	12	3,817	4,504	5,722	5,775	4,614	10,390	270	Oct.
65	116	369	112	3,952	4,767	6,040	5,655	4,868	10,524	231	Nov.
16	123	417	34	3,336	4,053	4,801	5,167	3,841	9,008	199	As at 25 Aug.—1954
15	127	415	32	3,338	4,048	4,798	5,211	3,874	9,085	273	1 Sept.
21	109	408	29	3,361	4,031	4,783	5,222	3,811	9,032	188	8
22	108	397	27	3,347	4,006	4,760	5,222	3,899	9,121	301	15
23	112	394	24	3,337	3,992	4,749	5,223	3,887	9,110	240	22
27	114	382	21	3,367	4,017	4,778	5,229	3,942	9,171	251	29
22	116	376	18	3,397	4,153	4,922	5,296	4,034	9,329	253	6 Oct.
25	115	364	15	3,386	4,103	4,874	5,298	4,051	9,349	301	13
30	114	364	12	3,369	4,089	4,874	5,292	4,005	9,297	219	20
31	116	366	8	3,362	4,085	4,876	5,296	4,075	9,371	241	27
40	109	375	5	3,374	4,108	4,895	5,257	4,091	9,348	136	3 Nov.
46	104	377	—	3,393	4,111	4,903	5,203	4,208	9,411	146	10
45	102	379	167	3,326	4,223	5,022	5,167	4,268	9,436	107	17
46	100	374	167	3,303	4,185	4,994	5,149	4,283	9,432	288	24
56	103	373	167	3,304	4,201	5,018	5,174	4,365	9,540	313	1 Dec.
17	112	352	33	3,667	4,323	5,463	5,665	4,580	10,244	174	As at 24 Aug.—1955
19	115	352	31	3,672	4,329	5,486	5,696	4,672	10,368	300	31
22	116	349	28	3,715	4,366	5,535	5,727	4,540	10,267	195†	7 Sept.
32	120	351	25	3,737	4,402	5,585	5,717	4,589	10,306	208	14
36	125	353	23	3,735	4,408	5,596	5,725	4,591†	10,316†	249†	21
36	130	358	20	3,761	4,434	5,630	5,739	4,621	10,360	270	28
35	132	362	17	3,805	4,483	5,688	5,776	4,563	10,339	221	5 Oct.
38	127	359	14	3,798	4,483	5,691	5,774	4,642	10,415	315	12
40	129	360	10	3,812	4,513	5,737	5,774	4,631	10,405	294	19
40	132	364	7	3,852	4,539	5,772	5,778	4,621	10,399	252	26
50	123	367	4	3,947	4,641	5,887	5,743	4,690	10,433	206	2 Nov.
60	115	369	40	3,948	4,690	5,956	5,671	4,703	10,374	142	9
65	114	371	145	3,946	4,800	6,076	5,642	4,927	10,568	229	16
71	113	371	185	3,946	4,838	6,123	5,604	4,980	10,584	229	23
79	117	367	185	3,972	4,865	6,157	5,617	5,042	10,660	349	30

5. Loans to finance the purchase of Canada Savings Bonds at time of issue.

6. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 283-284.

7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

‡ Excluding Canadian day-to-day loans. † Revised.

GENERAL PUBLIC HOLDINGS

A—CURRENCY, BANK DEPOSITS AND

Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks								
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
End of												
1954—Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818	
Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913	
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930	
Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879	
Dec.	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008	
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947	
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013	
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130	
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117	
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201	
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297	
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356	
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302	
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,408	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷								DISTR		
	Direct Funded Debt						Guar- anteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate adjust- ment)	Bank of Canada	Charter Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non- market Debt ¹⁰	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
End of											
1954—Aug.	1,445	11,722	1,457	14,624	53	14,677	670	-36	15,311	2,163	3,169
Sept.	1,465	11,722	1,440	14,627	49	14,676	670	-36	15,309	2,196	3,280
Oct.	1,490	11,711	1,511	14,712	103	14,815	670	-37	15,448	2,225	3,364
Nov.	1,510	11,510	2,132	15,152	74	15,226	670	-36	15,859	2,271	3,377
Dec.	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,645
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 289-290.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 283-284.

F CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
4,843	3,894	8,737	4,945	182	4,763	4,052	49	—127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	—41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	—168	4,866	1954
5,226	4,626	9,852	5,332	234	5,098	4,847	2	—95	4,754	End of Aug.—1954
5,331	4,678	10,009	5,476	204	5,272	4,830	2	—95	4,737	Sept.
5,386	4,764	10,150	5,589	306	5,283	4,993	3	—129	4,867	Oct.
5,300	4,638	9,938	5,648	634	5,014	5,112	3	—191	4,924	Nov.
5,456	4,712	10,168	5,535	233	5,302	5,031	3	—168	4,866	Dec.
5,392	4,829	10,221	5,616	209	5,407	4,939	4	—129	4,814	Jan.—1955
5,347	4,950	10,297	5,694	266	5,428	5,002	3	—136	4,869	Feb.
5,432	5,033	10,465	5,738	204	5,534	5,044	1	—114	4,931	Mar.
5,593	5,166	10,759	5,773	106	5,667	5,202	5	—115	5,092	Apr.
5,542	5,169	10,711	5,820	207	5,613	5,244	3	—149	5,098	May
5,719	5,220	10,939	5,898	178	5,720	5,376	8	—165	5,219	June
5,808	5,264	11,072	5,955	227	5,728	5,512	8	—176	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	—157	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	—148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	—183	5,760	Oct.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC,
AND RELATED FACTORS

TION 12

Government
accounts
13General
Public1,009
1,101
1,314
1,2049,388
9,062
9,283
8,7131,155
1,189
1,191
1,195
1,2048,824
8,644
8,668
9,016
8,7131,236
1,272
1,235
1,229
1,202
1,210
1,248
1,279
1,360
1,4348,599
8,509
8,455
8,451
8,416
8,305
8,313
8,293
8,324
8,398

LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		
Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	As at Dec. 31
		Market Issues 14	Non- market 10	Total				
4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151		1951
5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
								End of
5,226	4,626	7,367	1,457	8,824	18,676	4,754	13,922	Aug.—1954
5,331	4,678	7,204	1,440	8,644	18,653	4,737	13,916	Sept.
5,386	4,764	7,157	1,511	8,668	18,818	4,867	13,951	Oct.
5,300	4,638	6,884	2,132	9,016	18,954	4,924	14,030	Nov.
5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	Dec.
5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Jan.—1955
5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Feb.
5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.
5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.
5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May
5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June
5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July
5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.
5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at September 30, 1955, see table on page 237.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.864 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt at year-ends see page 269.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

Millions of Dollars

	Total Currency and Active Bank Deposits					Inactive Chartered Bank Notice Deposits					Gov	
	Non-resident	Resident			Total	Non-resident	Resident			Total	Non-resident	Market Issues
		Corporate	Non-corporate	Total			Corporate	Non-corporate	Total			
As at Dec. 31												
1949	255	1,608	2,559	4,167	4,422	123	331	3,297	3,628	3,751	1,240	3,233
1950	421	1,797	2,633	4,430	4,851	147	361	3,353	3,714	3,861	1,366	3,303
1951	235	1,877	2,731	4,608	4,843	141	296	3,457	3,753	3,894	1,168	3,133
1952	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875
1953	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,769
1954	228	2,045	3,183	5,228	5,456	109	381	4,222	4,603	4,712	714	2,582
Month-end												
1952—June	235	*	*	4,635	4,870	134	302	3,583	3,885	4,019	1,077	*
Sept.	254	*	*	4,761	5,015	119	335	3,660	3,995	4,114	1,019	*
Dec.	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875
1953—Mar.	241	*	*	4,800	5,041	113	285	3,844	4,129	4,242	956	*
June	263	*	*	4,951	5,214	113	281	3,897	4,178	4,291	841	*
Sept.	218	*	*	5,018	5,236	104	268	3,999	4,267	4,371	829	*
Dec.	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,769
1954—Mar.	193	*	*	4,905	5,098	98	272	4,017	4,289	4,387	819	*
June	211	*	*	4,913	5,124	115	294	4,126	4,420	4,535	811	*
Sept.	204	*	*	5,127	5,331	115	328	4,235	4,563	4,678	774	*
Dec.	228	2,045	3,183	5,228	5,456	109	381	4,222	4,603	4,712	714	2,582
1955—Mar.**	264	*	*	5,168	5,432	112	530	4,391	4,921	5,033	608	*
June**	278	*	*	5,441	5,719	112	595	4,513	5,108	5,220	582†	*
Sept.**	273	*	*	5,564	5,837	112	560	4,665	5,225	5,337	532	*

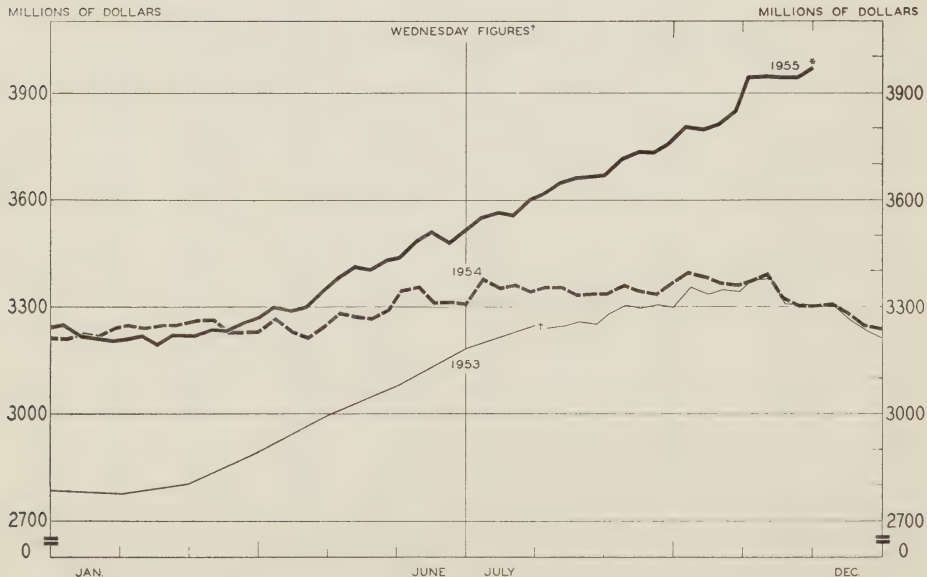
1. See footnote to table on pages 287-288.

2. Resident corporate includes provincial and municipal governments and all resident financial and non-financial corporations other than chartered

banks, Bank of Canada and Government accounts. See item 4 (b) in table on page 269.

3. Resident non-corporate corresponds in concept to the personal sector of

CHARTERED BANKS: "ALL OTHER" LOANS IN CANADA¹



1. As shown in table on page 286.

* As at November 30.

† Prior to August 1953, figures are on a month-end basis; see footnote 6 on page 286.

OF CERTAIN LIQUID ASSETS¹

CORPORATE² AND RESIDENT NON-CORPORATE³ HOLDINGS

Canada

Millions of Dollars

ment of Canada Direct and Guaranteed Securities

Resident						Total	Non-resident	Resident			Total	
Corporate		Non-corporate			Total			Corporate	Non-corporate	Total		
Non-market	Total	Market Issues	Non-market	Total								
170	3,403	4,201	1,058	5,259	8,662	9,902	1,618	5,342	11,115	16,457	18,075	As at Dec. 31
114	3,414	4,182	1,104	5,286	8,700	10,066	1,934	5,572	11,272	16,844	18,778	1949
24	3,157	3,894	1,169	5,063	8,220	9,388	1,544	5,330	11,251	16,581	18,125	1950
-	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364	1951
-	2,769	4,047	1,632	5,679	8,448	9,283	1,143	4,951	12,534	17,485	18,628	1952
-	2,582	3,327	2,090	5,417	7,999	8,713	1,051	5,008	12,822	17,830	18,881	1953
-	*	*	1,061	*	8,013	9,090	1,446	*	*	16,533	17,979	Month-end
-	*	*	1,011	*	7,929	8,948	1,392	*	*	16,685	18,077	June—1952
-	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364	Sept.
-	*	*	1,206	*	8,066	9,022	1,310	*	*	16,995	18,305	Dec.
-	*	*	1,143	*	7,950	8,791	1,217	*	*	17,079	18,296	Mar.—1953
-	*	*	1,091	*	7,941	8,770	1,151	*	*	17,226	18,377	June
-	2,769	4,047	1,632	5,679	8,448	9,283	1,143	4,951	12,534	17,485	18,628	Sept.
-	*	*	1,562	*	8,346	9,165	1,110	*	*	17,540	18,650	Dec.
-	*	*	1,494	*	8,208	9,019	1,137	*	*	17,541	18,678	Mar.—1954
-	*	*	1,440	*	7,870	8,644	1,093	*	*	17,560	18,653	June
-	2,582	3,327	2,090	5,417	7,999	8,713	1,051	5,008	12,822	17,830	18,881	Sept.
-	*	*	2,031	*	7,847	8,455	984	*	*	17,936	18,920	Dec.
-	*	*	1,960	*	7,723†	8,305	972†	*	*	18,272†	19,244	Mar.**—1955
-	*	*	1,900	*	7,792	8,324	917	*	*	18,581	19,498	June**

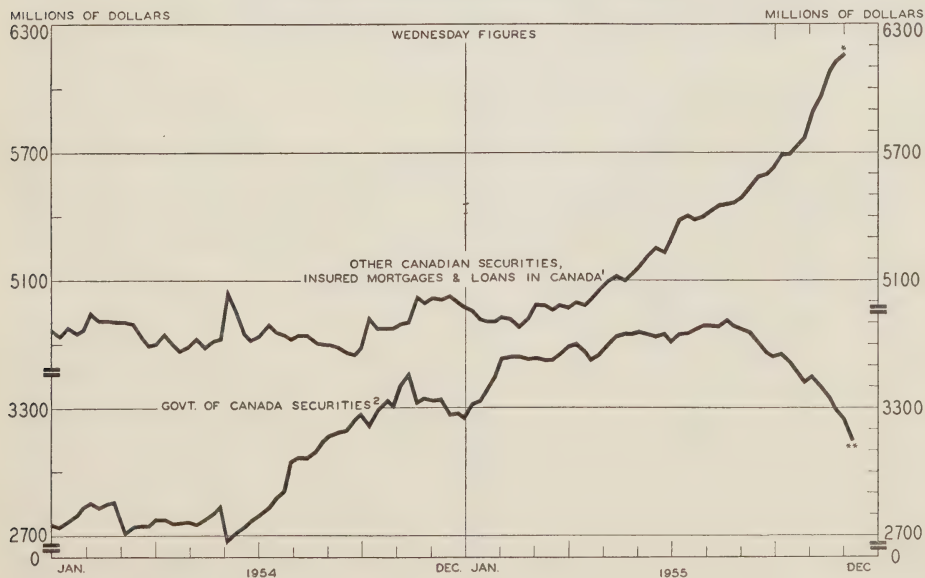
the National Accounts, i.e. it includes individuals, farmers, unincorporated business, private pension funds and eleemosynary institutions. In the case of Government of Canada market issues held by this sector, holdings

are estimated on a residual basis (see table on page 269) and include all residual errors.

† Revised. ** Preliminary.

* Not available.

CHARTERED BANKS: SELECTED ASSETS



1. Excluding day-to-day loans.

2. Treasury bills and other Government of Canada direct and guaranteed securities.

* As at November 30.

** As at December 7; preliminary.

GOVERNMENT OF CANADA TREASURY BILLS					CHARTERED BANKS DAY-TO- DAY LOANS	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS		
Total Out- standing	HELD BY			At Month End		Maximum During Month	Daily Average ¹	High	Low	
	Bank of Canada	Chartered Banks	Others							
1954—										
End of										
Jan.	650	335	282	33	—	25	27	—	—	—
Feb.	650	325	278	47	—	31	37	—	—	—
Mar.	650	301	292	57	—	28	35	—	—	—
Apr.	650	315	287	48	—	39	40	—	—	—
May	650	310	266	74	—	43	43	—	—	—
June	650	256	303	91	56	—	73	1.25	1½	1¼
July	675	165	361	148	68	—	—	1.16	1½	1
Aug.	695	134	401	161	52	—	—	1.06	1½	1
Sept.	715	94	431	190	63	—	—	.95	1	—
Oct.	740	161	371	207	102	14	32	.96	1½	—
Nov.	760	219	361	180	101	1	5	.78	1½	—
Dec.	780	168	360	252	68	—	—	.76	1½	—
1955—										
Jan.	810	115	464	231	47	—	—	.69	¾	—
Feb.	850	149	433	268	92	—	—	.69	1½	—
Mar.	890	165	435	290	69	—	—	.98	1½	—
Apr.	940	221	382	337	99	—	—	.97	1½	—
May	980	200	424	356	116	—	—	.77	1½	—
June	1,020	296	376	348	95	—	4	1.11	1½	—
July	1,055	276	412	367	109	—	—	1.11	1½	—
Aug.	1,075	241	418	416	90	—	9	1.36	1½	1
Sept.	1,100	234	369	496	44	—	7	1.64	1½	1¼
Oct.	1,150	298	337	515	86	3	16	1.99	2½	1½
Nov.	1,170	301	327	542	54	—	41	2.20	2½	2½
As at										
Dec. 7	1,175	312	317	545	71					

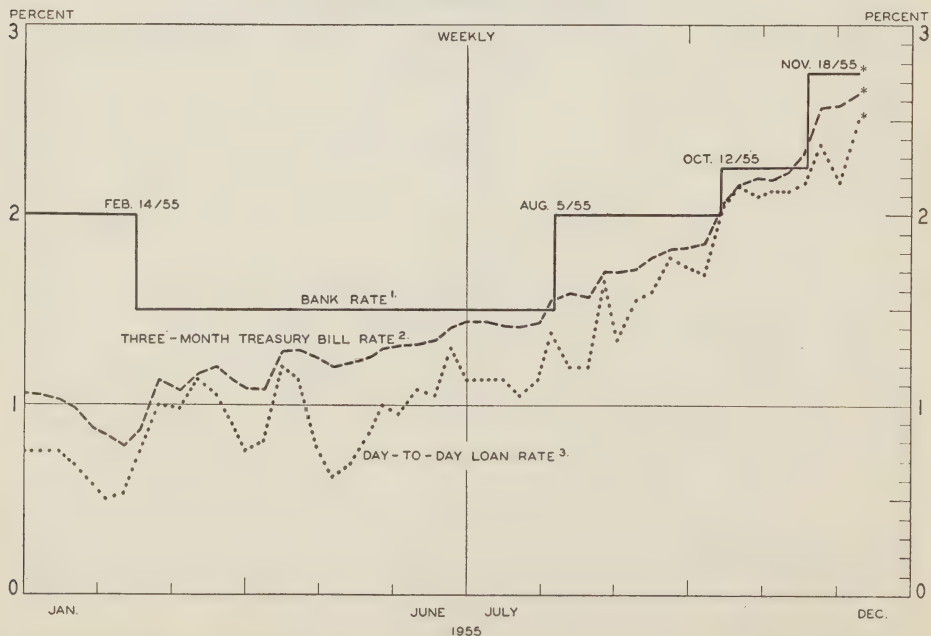
1. Closing rates.

2. Weighted average rate at tenders during the month.

3. Calculated as indicated by chart on page 38.

4. Average for tenders only.

MONEY MARKET RATES



1. Changes effective from close of business on dates shown.

2. Average rate at tender.

3. Weekly average of daily closing rates.

* Plotted to December 8.

INTERMENT THEORETICAL BOND YIELDS

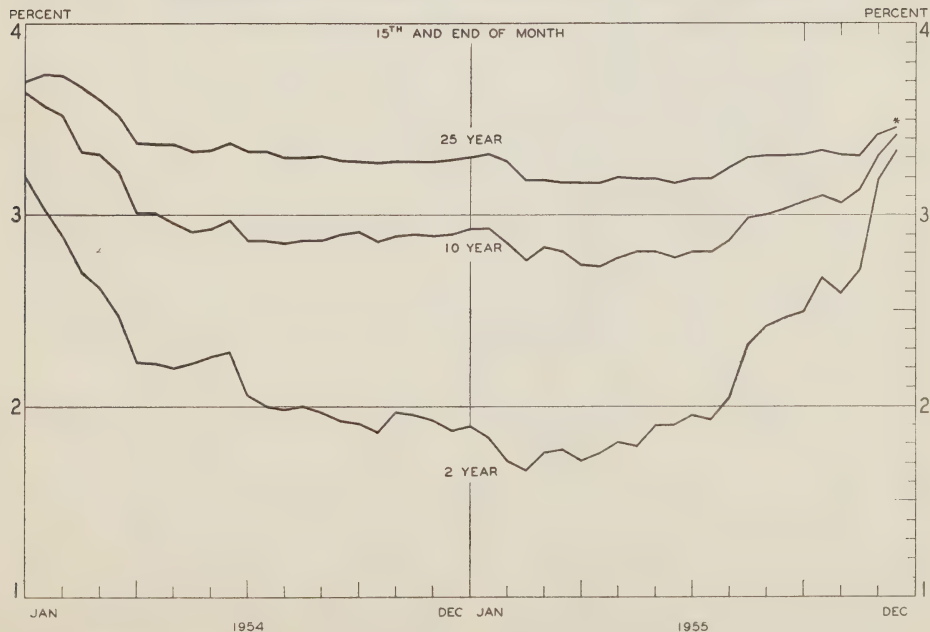
Percentages Per Annum

INTEREST RATES										
YIELDS ON GOVERNMENT OF CANADA SECURITIES										
TREASURY BILLS ²		THEORETICAL BONDS ³ (Fifteenth of each month)								
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.	
1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67	Feb.
1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.
1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	May
1.57	1.87	2.11	2.28	2.47	2.77	2.97	3.11	3.24	3.38	June
1.38	1.68	1.78	2.00	2.22	2.60	2.87	3.02	3.18	3.33	July
1.32	1.61	1.76	2.00	2.21	2.58	2.87	3.00	3.15	3.30	Aug.
1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Sept.
1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Oct.
1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Nov.
1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	Dec.
.99	1.26	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32	Jan.— 1955
.90	1.15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18	Feb.
1.13	1.35	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17	Mar.
1.23	1.49	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17	Apr.
1.24	1.55	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19	May
1.36	1.65	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17	June
1.43	1.70	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19	July
1.60	1.85	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30	Aug.
1.77	2.03	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31	Sept.
2.07	2.33 ⁴	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34	Oct.
2.33	2.73 ⁵	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31	Nov.
		3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42	As at 30 Nov.

t. 6, 13 and 20 only; no issue for Oct. 27.

5. Average for tenders on Nov. 10, 17 and 24 only; no issue for Nov. 3.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* As at December 13.

BOND ISSUES AND RETIREMENTS¹Par Values in Millions of Canadian Dollars²

Bank of Canada

Calendar Years	I-GOVT. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED				
	New Issues	Retirements	Net New Issues	New Issues		Retirements		Net New Issues
				New	Refunding	Refunded	Other	
1950	2,191.7	2,282.6	-90.9	276.9	132.2	131.8	146.5	130.8
1951	591.6	922.1	-330.5	329.2	90.1	74.9	137.2	207.1
1952	827.1	956.8	-129.7	378.0	69.8	84.8	102.5	260.5
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	126.8	230.7
1954	3,399.9	3,766.2	-366.3	417.2	78.5	78.4	120.2	297.2
1954—I	200.7	596.2	-395.5	207.1	4.7	3.5	28.4	179.9
II	850.0	918.5	-68.5	93.7	29.1	17.7	32.4	72.7
III	200.1	156.3	43.8	19.1	43.7	56.1	38.2	-31.5
IV	2,149.1	2,095.2	53.9	97.3	1.0	1.0	21.2	76.1
1955—I	.1	83.0	-82.9	149.0	6.8	6.8	44.1	105.0
II	.1	129.4	-129.3	41.8†	26.6	18.3	32.4	17.7†
III	700.0	661.5	38.5	92.4†	15.0	23.3	38.3	45.8†

Calendar Years	III-CORPORATIONS ⁴				I+II+III		IV-GOVERNMENT OF CANADA SPECIAL SHORT-TERM ISSUES ⁵	
	New Issues		Retirements		Net New Issues	Net New Issues	Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
1950	438.7	55.6	55.6	91.1	347.6	387.5	300	1,500
1951	394.4	17.1	17.1	114.7	279.7	156.2	-100	1,400
1952	532.2	30.3	30.3	158.8	373.4	504.3	-	1,400
1953	455.1	1.2	1.2	136.2	318.9	991.0	-	1,400
1954	581.0	50.5	50.5	142.5	438.5	369.4	130	1,530
1954—I	194.6	1.2	.8	25.8	169.3	-46.3	-	1,400
II	157.3	14.4	14.9	53.5	103.3	107.4	-	1,400
III	94.4	.2	.2	27.8	66.5	78.9	65	1,465
IV	134.8	34.8	34.8	35.3	99.5	229.4	65	1,530
1955—I	123.7†	6.1†	6.1†	50.0	73.7†	95.7†	60	1,590
II	189.2†	5.4†	5.4†	40.9†	148.3†	36.6†	115	1,705
III	55.0†	9.1	6.6†	46.8†	10.7†	95.0†	70	1,775

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT^{1, 6}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London ⁷	Total	In Canada only	Abroad
1950	2,874.0	137.5	83.5	.1	3,095.1	2,444.1	126.6	78.9	45.7	12.4	2,707.6	430.0	-42.5
1951	1,144.5	277.8	-	.1	1,422.4	1,141.3	10.0	38.2	61.9	14.9	1,266.2	3.2	153.0
1952	1,580.6	203.1	53.8	-	1,837.5	1,279.7	11.3	29.3	9.2	3.7	1,333.2	300.8	203.4
1953	2,626.0	240.7	12.5	.6	2,879.8	1,843.9	18.5	12.8	5.7	8.0	1,888.8	782.1	208.9
1954	4,296.4	215.9	15.0	-	4,527.2	4,064.4	55.1	23.4	8.9	5.9	4,157.8	231.9	137.5
1954—I	453.6	139.8	15.0	-	608.4	646.7	1.6	2.7	1.6	2.2	654.7	-193.1	146.8
II	1,095.5	48.9	-	-	1,144.4	988.7	31.7	8.0	5.7	2.9	1,037.1	106.8	.6
III	335.6	21.8	-	-	357.4	253.3	13.2	11.5	.1	.4	278.5	82.3	-3.4
IV	2,411.6	5.3	-	-	2,417.0	2,175.7	8.6	1.2	1.6	.4	2,187.5	235.9	-6.5
1955—I	285.7†	-	-	-	285.7†	147.4†	2.9	18.3	21.0	.4	190.0†	138.3†	-42.6
II	263.1†	-	-	-	263.1†	158.0†	2.3	5.7	60.0	.4	226.4†	105.1†	-68.4
III	863.1†	8.4†	-	-	871.5†	759.5†	8.0	8.5	.1	.4	776.5†	103.6†	-8.6†

- Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were \$6, 90 and 24 from 1950 to 1952 and the net increases in municipal bonded debt are estimated to have been 136, 176, 185, 240 and 248 from 1950 to 1954.
- Foreign currencies have been converted to Canadian dollars at official rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender

- has been taken.
- Excludes issues shown in item IV above.
- Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D.
- Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.
- Excludes issues shown in item IV above.
- Including issues payable optionally in Canada or London.
- Revised.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	10 Month Total*	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-2.6	-1.1	-4.3	-2.0	-0.3	-2.9	-6.3	-29.7	-9.6	-9.3	-48.7
	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	-34.8	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-69.2	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-14.5			
Provincial Bonds ²	1952	5.0	2.8	5.2	1.0	4.1	-0.9	0.7	-2.6	-3.1	1.7	14.1	2.3	2.5	18.8
	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	3.2	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	21.3	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-0.8			
Municipal Bonds ²	1952	3.0	2.2	3.7	2.2	1.6	1.9	1.3	1.2	1.0	0.8	19.0	3.0	-	22.0
	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	9.5	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	15.8	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	12.3			
Corporate & Other Bonds	1952	2.2	9.4	11.3	16.4	3.9	6.6	4.8	2.1	2.7	7.7	67.1	9.0	12.0	88.1
	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	109.2	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	75.0	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	16.1			
Pref. & Com. Stocks	1952	-	-1.1	0.3	1.4	-0.4	0.3	0.1	-0.3	-0.1	0.1	0.3	-0.1	0.2	0.3
	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	1.5	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	-4.3	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	-3.4			
Mortgage Loans (Gross) ³	1952	17.1	12.0	11.1	12.6	16.9	18.3	24.5	19.8	20.9	22.6	175.8	21.1	23.8	220.7
	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	219.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	277.4	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	361.6			
Real Estate ⁴	1952	1.8	1.4	1.0	0.7	1.7	2.6	1.7	1.3	1.0	0.1	13.3	0.4	1.8	15.5
	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	11.3	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	19.9	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	22.5			
Policy Loans	1952	0.9	0.9	1.1	1.5	1.5	1.1	0.9	0.9	1.3	0.7	10.9	0.3	0.4	11.6
	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	9.0	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	10.8	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	7.5			
Total ⁵	1952	27.4	24.8	28.7	33.2	28.2	25.6	32.0	22.1	20.8	27.4	270.8	26.4	31.4	328.3
	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	328.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	346.7	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	401.3			
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross) ³	1952	9.5	8.9	8.3	8.2	8.1	8.7	9.5	8.8	9.0	9.4	88.2	9.5	10.7	108.5
	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	101.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	113.9	12.7	10.1	136.7†
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	131.7			
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	5.6	1.3	1.8	-1.1	-0.2	-0.1	-1.9	8.1	-0.5	8.3	15.9
	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	11.2	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	15.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	23.9			
Funds From Canadian Insurance Operations★	1952	19.8	16.4	15.4	19.4	18.8	15.1	23.6	13.5	11.9	19.9	174.5	17.4	12.4	203.9
	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	216.4	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	216.9	30.5	13.8	261.3†
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	245.7			

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1938, 1946, 1949 to 1954 are shown on page 78.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances. † Revised.

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES

Bank of

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3¼% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
Wednesdays				102 ¾	2.72	—	—	—	—	—	—
1950—Mar. 15	.51	1.13	.53	102 ¾	2.74	99 ¾	2.77	—	—	—	—
June 14	.51	1.18	.51	102 ¾	2.70	100 ¾	2.74	—	—	—	—
Sept. 13	.61	1.31	.51	100 ¾	2.96	97 ¾	2.92	—	—	—	—
Dec. 13	.62	1.35	.52								
1951—Mar. 14	.75	1.40	.51	97 ¾	3.25	93 ¾	3.23	—	—	—	—
June 13	.76	1.47	.51	97 ¾	3.25	93 ¾	3.22	—	—	—	—
Sept. 12	.84	1.65	.51	97 ¾	3.24	93 ¾	3.23	—	—	—	—
Dec. 12	.91	1.70	.98	94 ¾	3.47	90 ¾	3.48	—	—	—	—
1952—Mar. 12	.92	1.78	2.32	94 ¾	3.53	90 ¾	3.52	—	—	—	—
June 18	1.08	1.63	2.43	94 ¾	3.52	90 ¾	3.50	—	—	—	—
Sept. 17	1.14	1.77	2.48	93 ¾	3.63	89 ¾	3.63	—	—	—	—
Dec. 17	1.35	2.14	2.42	93 ¾	3.59	90 ¾	3.60	—	—	—	—
1953—Mar. 18	1.50	2.03	2.40	93 ¾	3.62	89 ¾	3.65	98 ¾	3.88	—	—
June 17	1.70	2.23	2.37	92 ¾	3.73	89 ¾	3.71	97 ¾	3.92	—	—
Sept. 16	1.91	1.96	2.15	92 ¾	3.74	88 ¾	3.76	97 ¾	3.92	—	—
Dec. 16	1.88	1.68	2.10	93 ¾	3.60	90 ¾	3.63	100 ¾	3.69	—	—
1954—Jan. 13	1.88	1.34	2.13	94 ¾	3.54	90 ¾	3.56	100 ¾	3.72	—	—
Feb. 17	1.74	1.02	2.06	96 ¾	3.40	92 ¾	3.44	101 ¾	3.65	—	—
Mar. 17	1.61	1.06	2.12	97 ¾	3.25	94 ¾	3.25	104 ¾	3.48	—	—
Apr. 14	1.56	1.07	2.08	99 ¾	3.07	96 ¾	3.07	106 ¾	3.35	—	—
May 12	1.59	.83	1.71	99 ¾	3.02	96 ¾	3.05	106 ¾	3.33	—	—
June 16	1.60	.63	1.58	99 ¾	3.01	96 ¾	3.09	106 ¾	3.31	—	—
July 14	1.39	.70	1.56	100 ¾	2.90	97 ¾	3.00	107 ¾	3.25	—	—
Aug. 18	1.32	.90	1.61	101 ¾	2.84	97 ¾	2.97	108 ¾	3.20	—	—
Sept. 15	1.21	1.02	1.65	100 ¾	2.88	97 ¾	2.95	107 ¾	3.24	100 ¾	3.25
Oct. 13	1.10	.97	1.60	101 ¾	2.84	98 ¾	2.92	107 ¾	3.24	100 ¾	3.22
Nov. 17	1.16	.93	1.62	100 ¾	2.94	97 ¾	2.96	107 ¾	3.26	100 ¾	3.25
Dec. 15	1.08	1.25	1.79	100 ¾	2.92	97 ¾	2.95	107 ¾	3.25	100 ¾	3.25
1955—Jan. 12	1.03	1.22	1.95	100 ¾	2.98	97 ¾	2.99	106 ¾	3.33	99 ¾	3.31
Feb. 16	.86	1.13	2.32	102 ¾	2.66	99 ¾	2.82	108 ¾	3.20	101 ¾	3.14
Mar. 16	1.20	1.29	3.80	101 ¾	2.70	99 ¾	2.84	108 ¾	3.20	101 ¾	3.14
Apr. 13	1.28	1.65	3.76	102 ¾	2.62	99 ¾	2.81	108 ¾	3.19	102 ¾	3.13
May 18	1.25	1.43	3.92	101 ¾	2.67	98 ¾	2.88	107 ¾	3.23	101 ¾	3.15
June 15	1.34	1.51	3.97	102 ¾	2.61	98 ¾	2.87	108 ¾	3.18	101 ¾	3.14
July 13	1.42	1.61	3.97	102 ¾	2.65	98 ¾	2.89	107 ¾	3.20	101 ¾	3.15
Aug. 17	1.57	1.89	4.01	100 ¾	2.93	97 ¾	3.02	106 ¾	3.33	100 ¾	3.24
Weekly											
1955—Sept. 14	1.78	2.10	4.07	99 ¾	3.07	96 ¾	3.08	105 ¾	3.34	99 ¾	3.27
21	1.82	1.98	4.07	99 ¾	3.07	96 ¾	3.08	105 ¾	3.34	99 ¾	3.27
28	1.83	2.12	4.07	99 ¾	3.08	96 ¾	3.10	105 ¾	3.36	99 ¾	3.27
Oct. 5	1.85	2.21	4.07	99 ¾	3.05	96 ¾	3.09	105 ¾	3.36	99 ¾	3.27
12	2.06	2.26	4.07	99 ¾	3.07	96 ¾	3.10	105 ¾	3.34	99 ¾	3.27
19	2.16	2.33	4.07	99 ¾	3.10	95 ¾	3.16	105 ¾	3.36	99 ¾	3.29
26	2.20	2.23	4.07	99 ¾	3.08	95 ¾	3.16	105 ¾	3.36	99 ¾	3.27
Nov. 2	2.19	2.18		99 ¾	3.04	96 ¾	3.14	106 ¾	3.32	99 ¾	3.27
9	2.23	2.03	4.10	99 ¾	3.07	95 ¾	3.15	106 ¾	3.32	99 ¾	3.27
16	2.33	2.25	4.10	99 ¾	3.10	95 ¾	3.17	106 ¾	3.32	99 ¾	3.27
23	2.57	2.44	4.10	97 ¾	3.28	94 ¾	3.30	104 ¾	3.43	97 ¾	3.39
30	2.58	2.45	4.07	97 ¾	3.28	94 ¾	3.30	105 ¾	3.39	97 ¾	3.39
Dec. 7	2.64	2.47	4.07	96 ¾	3.41	93 ¾	3.42	104 ¾	3.46	96 ¾	3.44

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Aug. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

OND PRICES¹ AND MARKET YIELDS²

ISSUES³
UNITED KINGDOM
Canada

UNITED STATES						UNITED KINGDOM				
1½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
103 3⁄4	2.19	102 1⁄8	2.34	—	—	95 3⁄8	3.31	92 1⁄8	3.45	15 Mar.—1950
103 1⁄4	2.24	101 1⁄8	2.41	—	—	98 1⁄4	3.11	94 3⁄8	3.31	14 June
102 3⁄4	2.30	100 1⁄8	2.44	—	—	98 1⁄2	3.12	96 1⁄8	3.24	13 Sept.
101 3⁄4	2.35	100 3⁄8	2.45	—	—	98 3⁄4	3.10	95 7⁄8	3.24	13 Dec.
99 3⁄4	2.52	99 1⁄8	2.56	—	—	96 3⁄8	3.25	93 1⁄8	3.42	14 Mar.—1951
97 1⁄8	2.69	97	2.68	—	—	93 3⁄4	3.52	89 3⁄8	3.63	13 June
99 1⁄4	2.56	98 3⁄8	2.57	—	—	93 3⁄2	3.52	89 3⁄4	3.65	12 Sept.
97 1⁄4	2.69	96 1⁄8	2.70	—	—	87 3⁄4	4.03	83 3⁄4	4.13	12 Dec.
97 1⁄8	2.71	96 1⁄4	2.72	—	—	84 3⁄4	4.31	80 3⁄8	4.31	12 Mar.—1952
99 1⁄4	2.55	98 1⁄8	2.62	—	—	82 3⁄4	4.46	78 3⁄8	4.47	18 June
97 1⁄4	2.69	96 3⁄8	2.70	—	—	87 1⁄8	4.08	83 3⁄8	4.11	17 Sept.
97 1⁄8	2.71	95 1⁄8	2.77	—	—	86 3⁄4	4.17	82 3⁄8	4.20	17 Dec.
95 1⁄8	2.84	94 3⁄8	2.88	—	—	88 3⁄8	3.97	84 7⁄8	4.06	18 Mar.—1953
92 1⁄8	3.11	91 1⁄8	3.07	98 1⁄8	3.31	90 3⁄4	3.83	85 3⁄8	3.96	17 June
94 1⁄8	2.98	92 3⁄8	2.99	100 1⁄8	3.22	90 1⁄4	3.79	86 3⁄8	3.92	16 Sept.
97 1⁄4	2.68	95 3⁄8	2.78	104 1⁄8	2.97	91 3⁄8	3.72	87 1⁄8	3.82	16 Dec.
98 1⁄8	2.63	96 7⁄8	2.71	105 3⁄8	2.92	92 1⁄8	3.64	88 3⁄8	3.81	13 Jan.—1954
99 1⁄4	2.54	98 3⁄4	2.62	106 1⁄8	2.87	92 3⁄4	3.62	88 3⁄4	3.78	17 Feb.
100 1⁄8	2.42	100 1⁄4	2.48	109 3⁄8	2.73	93 1⁄8	3.58	88 1⁄4	3.76	17 Mar.
100 3⁄8	2.39	100 1⁄8	2.48	109 1⁄4	2.72	93 1⁄4	3.53	89 1⁄8	3.72	14 Apr.
100 1⁄4	2.46	99 3⁄8	2.53	109 1⁄8	2.71	94 3⁄8	3.51	90 3⁄8	3.65	12 May
100 3⁄4	2.44	99 1⁄4	2.52	109 1⁄4	2.69	95 1⁄4	3.41	90 1⁄4	3.63	16 June
101 3⁄8	2.33	100 3⁄8	2.46	111 3⁄8	2.62	95 1⁄2	3.37	93 1⁄8	3.47	14 July
100 3⁄8	2.38	100 1⁄8	2.49	111 1⁄4	2.60	96 3⁄8	3.27	94 3⁄8	3.35	18 Aug.
100 1⁄8	2.45	99 3⁄8	2.51	110 3⁄8	2.64	97	3.26	94 1⁄4	3.35	15 Sept.
100 3⁄4	2.45	99 3⁄4	2.51	110 1⁄8	2.63	97 1⁄8	3.23	94 1⁄8	3.35	13 Oct.
99 1⁄4	2.53	99 1⁄4	2.55	109 1⁄8	2.68	97 3⁄8	3.18	95 3⁄8	3.32	17 Nov.
99 3⁄8	2.52	98 1⁄8	2.57	109 3⁄8	2.68	96 1⁄8	3.29	93 1⁄4	3.42	15 Dec.
98 3⁄8	2.63	98 1⁄8	2.64	108 1⁄4	2.75	95 3⁄8	3.39	92 3⁄4	3.50	12 Jan.—1955
97 3⁄8	2.68	96 1⁄8	2.72	106 3⁄8	2.87	92 3⁄8	3.66	89 3⁄4	3.74	16 Feb.
98 1⁄4	2.65	97 3⁄8	2.67	106 1⁄4	2.84	91	3.83	87 3⁄8	3.89	16 Mar.
97 1⁄8	2.76	96 1⁄8	2.76	106 1⁄8	2.87	91 3⁄8	3.76	88 3⁄8	3.83	13 Apr.
97 3⁄4	2.73	96 3⁄8	2.74	106 1⁄8	2.85	86 3⁄8	4.28	83 3⁄8	4.23	18 May
97 1⁄4	2.75	96 1⁄8	2.75	107	2.83	86 3⁄4	4.31	83 3⁄4	4.19	15 June
96 3⁄8	2.84	95 3⁄8	2.82	105 7⁄8	2.90	85 3⁄8	4.40	82 3⁄8	4.29	13 July
94 1⁄4	2.98	95 3⁄4	2.87	104 3⁄8	2.97	82 3⁄8	4.76	79 3⁄8	4.55	17 Aug.
95 1⁄8	2.90	94 7⁄8	2.88	104 1⁄4	2.99	80	5.05	77 1⁄8	4.79	Weekly
95 1⁄4	2.89	95 3⁄8	2.87	104 3⁄8	2.97	79 1⁄8	5.06	76 1⁄8	4.82	14 Sept.—1955
96	2.86	95 3⁄8	2.85	104 3⁄4	2.96	81 1⁄4	4.85	78	4.71	21
96 3⁄8	2.83	95 1⁄4	2.83	104 7⁄8	2.95	82 3⁄8	4.74	78 3⁄8	4.64	28
97	2.77	96	2.79	105 3⁄8	2.92	84 3⁄8	4.57	81 3⁄8	4.44	5 Oct.
96 7⁄8	2.78	95 7⁄8	2.80	105 1⁄8	2.92	83 3⁄8	4.61	80 3⁄8	4.49	12
96 7⁄8	2.78	95 3⁄8	2.81	105 1⁄4	2.90	84 3⁄8	4.60	80 3⁄8	4.48	19
97 3⁄8	2.76	96 3⁄8	2.78	106 3⁄8	2.88	83 3⁄8	4.66	80 3⁄8	4.50	26
96 3⁄8	2.81	95 3⁄8	2.83	105 1⁄4	2.93	81 1⁄8	4.89	78 3⁄8	4.69	2 Nov.
96 1⁄4	2.82	95 1⁄8	2.85	105 1⁄8	2.93	82 1⁄8	4.77	79 3⁄8	4.62	9
96 3⁄4	2.82	95	2.87	105 1⁄8	2.93	82 1⁄8	4.75	79 1⁄8	4.63	16
96 3⁄8	2.83	94 3⁄8	2.89	105 1⁄4	2.93	82 1⁄8	4.74	79	4.64	23
96 5⁄8	2.84	94 7⁄8	2.88	105 1⁄8	2.94	82 1⁄8	4.74	78 1⁄8	4.64	30
96 1⁄8	2.84	94 7⁄8	2.88	105 1⁄8	2.94	82 1⁄8	4.74	78 1⁄8	4.64	7 Dec.

3. On July 1st, 1st, 1955 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,826 million, \$3,812 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £307 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

INTERNATIONAL SECURITIES TRANSACTIONS: QUARTERLY

DETAIL OF TRADE IN OUTSTANDING ISSUES

Millions of Dollars Compiled from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics

Type of Security	Sales To	1953		1954*				1955**		
		III	IV	I	II	III	IV	I	II	III
CANADIAN SECURITIES:										
Bonds—Govt. of Canada direct & guaranteed;	United States....	4	14	14	19	14	34	7	8	27
	Other countries...	4	17	12	17	20	7	3	7	8
Other bonds.....	United States....	4	5	10	12	7	16	17	12	12
	Other countries....	6	6	7	7	5	5	3	5	5
Shares.....	United States....	38	42	61	70	87	101	136	171	151
	Other countries...	10	16	20	22	24	35	41	42	42
Total Canadian Securities.....		66	100	124	147	157	198	207	245	245
FOREIGN SECURITIES:										
Bonds.....	United States....	2	14	6	5	4	3	5	3	3
Shares.....	United States....	16	21	25	38	33	53	57	57	64
Bonds & shares.....	Other countries...	2	2	1	1	2	1	1	2	2
Total Foreign Securities.....		20	37	32	44	39	57	62	62	69

	Purchases From	III	IV	I	II	III	IV	I	II	III
CANADIAN SECURITIES:										
Bonds—Govt. of Canada direct & guaranteed;	United States....	9	20	23	31	40	56	52	36	45
	Other countries....	4	7	13	12	9	11	6	6	13
Other bonds.....	United States....	8	9	9	8	24	22	51	37	39
	Other countries....	1	1	2	4	5	2	4	4	4
Shares.....	United States....	42	52	50	57	61	69	100	127	140
	Other countries....	7	12	11	14	17	21	25	28	26
Total Canadian Securities.....		71	101	108	126	156	181	238	238	267
FOREIGN SECURITIES:										
Bonds.....	United States....	2	4	6	3	2	3	4	5	4
Shares.....	United States....	15	16	20	31	38	58	43	54	56
Bonds & shares.....	Other countries....	1	2	2	1	—	1	2	11	5
Total Foreign Securities.....		18	22	28	35	40	62	49	70	65

* Subject to revision. ** Preliminary.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services		
				Field	Animal	Total								
Av. of Months	100	32	15	11	17	25								
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1		
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5		
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0		
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8		
1954	217.0	204.8	224.2	164.6	256.2	210.4	116.2	112.2	126.5	109.4	117.4	117.4		
Monthly 1954—	May	217.9	207.3	224.3	161.6	268.0	214.8	115.5	110.2	125.8	109.9	117.3	117.5	
	June	217.6	206.6	224.3	162.3	267.3	214.8	116.1	112.0	126.4	109.7	117.1	117.5	
	July	217.4	207.4	223.5	177.0	262.1	219.6	116.2	112.1	126.6	109.6	117.2	117.6	
	Aug.	215.8	204.9	222.3	168.7	248.2	208.4	117.0	114.4	127.0	109.6	117.2	117.7	
	Sept.	215.3	202.9	222.6	163.8	245.5	204.6	116.8	113.8	127.2	109.5	117.2	117.6	
	Oct.	214.3	201.4	221.8	162.9	240.5	201.7	116.8	113.8	127.4	108.4	117.3	117.9	
	Nov.	214.9	202.3	222.3	165.2	243.1	204.2	116.8	113.4	127.9	108.2	117.2	118.2	
	Dec.	215.4	203.5	222.4	164.6	245.9	205.3	116.6	112.6	128.2	108.1	117.1	118.2	
	1955—	Jan.	215.7	205.0	222.1	165.6	248.4	207.0	116.4	112.1	128.4	108.1	117.1	118.2
		Feb.	217.4	207.6	223.2	167.6	245.8	206.7	116.3	111.5	128.5	108.1	117.1	118.3
		Mar.	217.4	206.2	224.1	166.1	241.3	203.7	116.0	110.7	128.6	108.0	117.0	118.3
		Apr.	218.5	210.4	223.5	186.8	238.7	212.7	116.1	111.0	128.7	107.9	116.9	118.2
May		217.8	209.5	223.1	183.2	243.4	213.3	116.4	112.3	128.8	107.9	116.4	118.3	
June		218.7	210.3	224.1	174.3	250.0	212.2	115.9	111.0	129.2	107.8	116.1	117.8	
July		218.4	210.1	223.7	170.0	249.5	209.8	116.0	111.5	129.6	107.8	115.8	117.7	
Aug.		219.6	210.7	225.3	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0	
Sept.		220.9	212.2	226.4	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	117.9	
Oct.		220.0	210.8	225.7	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1	
Nov.								116.9	113.0	130.6	107.9	116.5	118.3	

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{8}$	101 $\frac{1}{8}$	101 $\frac{1}{8}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{1}{2}$	97 $\frac{3}{4}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{3}{8}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{3}{4}$	96 $\frac{1}{4}$	97 $\frac{1}{2}$	98.34	98.66	280 $\frac{1}{4}$	272	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{4}$	96 $\frac{1}{2}$	97.32	97.65	278 $\frac{1}{4}$	269	269	273.39	274.19
1954—May	98 $\frac{1}{2}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.43	98.84	278	276 $\frac{1}{8}$	276 $\frac{1}{8}$	277.48	278.44
June	98 $\frac{1}{2}$	97 $\frac{3}{4}$	97 $\frac{3}{4}$	98.13	98.53	277 $\frac{1}{8}$	275 $\frac{1}{8}$	275 $\frac{1}{8}$	276.61	277.59
July	97 $\frac{3}{4}$	97 $\frac{3}{4}$	97 $\frac{3}{4}$	97.44	97.68	275 $\frac{1}{4}$	273 $\frac{1}{4}$	274 $\frac{1}{8}$	274.59	275.18
Aug.	97 $\frac{3}{4}$	96 $\frac{3}{4}$	97 $\frac{1}{8}$	97.02	97.27	274 $\frac{1}{8}$	271 $\frac{1}{8}$	272 $\frac{1}{8}$	272.95	273.59
Sept.	97 $\frac{1}{8}$	96 $\frac{3}{4}$	96 $\frac{3}{4}$	96.97	97.13	272 $\frac{1}{4}$	270 $\frac{1}{8}$	271 $\frac{1}{8}$	271.65	272.06
Oct.	97 $\frac{1}{8}$	96 $\frac{3}{4}$	96 $\frac{1}{4}$	96.98	97.22	271 $\frac{1}{8}$	270 $\frac{1}{8}$	271 $\frac{1}{8}$	271.34	272.04
Nov.	97	96 $\frac{3}{4}$	96 $\frac{1}{4}$	96.92	97.10	271 $\frac{1}{8}$	269 $\frac{1}{8}$	271 $\frac{1}{8}$	270.90	271.39
Dec.	97 $\frac{1}{4}$	96 $\frac{3}{4}$	96 $\frac{1}{4}$	96.80	97.01	270 $\frac{1}{4}$	269	269	269.88	270.47
1955—Jan.	97 $\frac{5}{8}$	96 $\frac{1}{2}$	96 $\frac{3}{4}$	96.60	96.69	270 $\frac{1}{2}$	268 $\frac{1}{4}$	270 $\frac{1}{8}$	269.12	269.36
Feb.	98 $\frac{1}{4}$	96 $\frac{3}{4}$	98 $\frac{1}{4}$	97.69	97.72	275 $\frac{1}{8}$	269 $\frac{1}{8}$	275 $\frac{1}{8}$	271.97	271.75
Mar.	99 $\frac{1}{4}$	98 $\frac{3}{4}$	98 $\frac{3}{4}$	98.43	98.40	276 $\frac{1}{2}$	273 $\frac{1}{8}$	274 $\frac{1}{8}$	274.81	273.81
Apr.	98 $\frac{1}{4}$	98 $\frac{1}{8}$	98 $\frac{3}{4}$	98.62	98.58	277 $\frac{1}{4}$	274 $\frac{1}{8}$	276 $\frac{1}{8}$	275.86	274.62
May	98 $\frac{3}{4}$	98 $\frac{3}{4}$	98 $\frac{1}{8}$	98.59	98.58	276 $\frac{1}{4}$	274 $\frac{1}{4}$	274 $\frac{1}{8}$	275.69	274.37
June	98 $\frac{3}{4}$	98 $\frac{1}{4}$	98 $\frac{3}{4}$	98.44	98.41	275 $\frac{1}{4}$	274	274 $\frac{1}{8}$	274.66	273.18
July	98 $\frac{3}{4}$	98 $\frac{3}{4}$	98 $\frac{1}{4}$	98.46	98.41	274 $\frac{1}{4}$	273 $\frac{1}{8}$	274 $\frac{1}{8}$	274.25	272.51
Aug.	98 $\frac{1}{4}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.51	98.46	275	274 $\frac{3}{4}$	274 $\frac{3}{4}$	274.56	272.93
Sept.	99	98 $\frac{1}{4}$	99	98.78	98.77	275 $\frac{1}{4}$	274 $\frac{1}{4}$	275 $\frac{1}{4}$	275.22	273.76
Oct.	100	98 $\frac{3}{4}$	99 $\frac{1}{4}$	99.53	99.53	279	275 $\frac{1}{4}$	279 $\frac{1}{4}$	277.96	276.77
Nov.	100 $\frac{1}{8}$	99 $\frac{3}{4}$	100	99.94	99.96	280 $\frac{1}{8}$	278 $\frac{1}{8}$	280 $\frac{1}{8}$	280.04	278.79

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

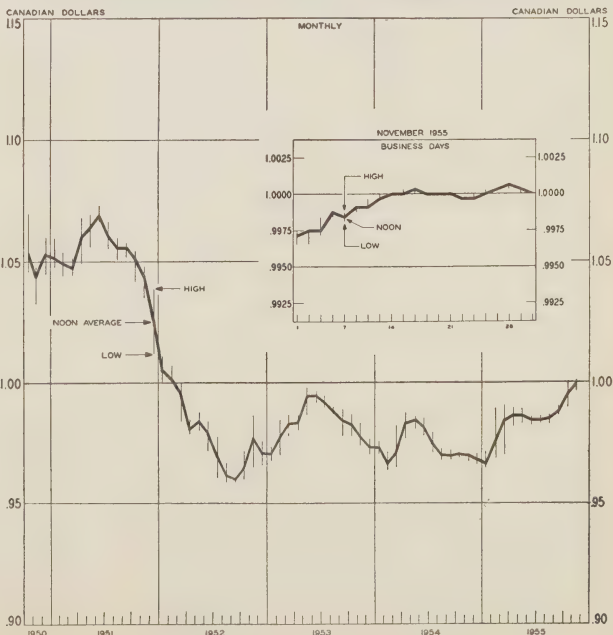
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.

Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	886.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1954—Feb.	1,007.8	845.7	1,853.5
Mar.	1,015.7	811.5	1,827.2
Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9

UNITED STATES DOLLAR IN CANADIAN FUNDS



1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

Millions of Dollars

Fiscal year-end nearest to Dec. 31st	1926	1930	1933	1937	1940	1945	1952	1953	1954 ★
DIRECT DEBT									
FUNDED DEBT ²	740.2	974.9	1,265.9	1,511.6	1,734.5	1,641.6	2,417.6	2,605.0	2,592.4
Less: Sinking Funds.....	41.6	60.6	85.4	123.4	156.8	199.6	427.9	451.7	434.7
NET FUNDED DEBT.....	698.6	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,989.6	2,153.3	2,157.8
TREASURY BILLS									
Held by Govt. of Canada.....	—	—	51.6	129.5	160.6	178.1	82.3	78.9	75.4
Held by Others.....	62.1	91.2	89.2	103.3	109.4	32.0	39.2	10.5	5.2
TOTAL TREASURY BILLS.....	62.1	91.2	140.8	232.8	270.0	210.1	121.5	89.3	80.6
SAVINGS DEPOSITS.....	43.8	49.0	30.8	47.3	41.7	48.4	62.0	59.7	72.2
TEMPORARY LOANS.....	1.9	8.5	9.9	14.4	8.2	24.4	12.2	14.7	18.6
SUPERANNUATION & OTHER DEPOSITS.....	9.4	10.8	15.4	21.0	19.7	26.6	58.9	61.5	67.5
ACCRUED INTEREST.....	9.7	13.5	17.8	17.8	21.1	17.5	22.9	24.4	24.0
ACCOUNTS PAYABLE & OTHER LIABILITIES ³	18.3	19.3	20.7	26.4	27.3	33.2	55.4	61.4	55.9
TOTAL DIRECT DEBT (Less Sinking Funds).....	843.8	1,106.6	1,415.9	1,747.9	1,965.7	1,802.2	2,322.6	2,464.3	2,476.6
INDIRECT DEBT									
GUARANTEED BONDS ⁴	98.8	108.5	123.3	166.7	164.4	135.1	999.3	1,154.0	1,424.8
Less: Sinking Funds.....	.7	3.4	5.2	13.3	7.5	4.6	5.3	8.2	9.4
NET GUARANTEED BONDS.....	98.1	105.1	118.1	153.4	156.9	130.5	994.0	1,145.8	1,415.4
LOANS UNDER M.I.A. ACT ⁵	—	—	—	—	7.5	5.3	3.7	3.4	3.1
GUARANTEED BANK LOANS.....	3.3	10.3	22.0	36.9	37.7	8.3	25.6	26.0	33.4
OTHER INDIRECT DEBT ⁶	3.1	16.0	16.9	17.7	18.9	9.7	2.3	2.0	1.6
TOTAL INDIRECT DEBT (Less Sinking Funds).....	104.5	131.4	157.0	208.0	221.0	153.8	1,025.6	1,177.2	1,453.6
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds).....	948.3	1,238.0	1,572.9	1,955.9	2,186.7	1,956.0	3,348.2	3,641.5	3,930.1
PROVINCIAL DISTRIBUTION¹									
Newfoundland.....	—	—	—	—	—	—	22.2	24.4	42.6
Prince Edward Island.....	2.1	2.8	3.9	5.9	9.7	10.5	17.9	17.3	18.4
Nova Scotia.....	38.6	55.4	67.4	93.1	101.7	95.9	180.3	184.9	189.7
New Brunswick.....	37.8	52.5	61.5	82.2	99.8	96.6	181.1	181.6	183.0
Quebec ⁶	98.4	104.9	170.5	285.6	425.9	387.0	677.7	728.7	794.4
Ontario.....	404.2	552.7	692.4	806.1	859.5	757.3	1,570.9	1,772.1	1,936.6
Manitoba.....	90.1	107.6	118.5	122.4	120.3	97.1	155.9	167.1	185.4
Saskatchewan.....	58.8	98.4	153.2	215.9	234.1	196.2	173.9	183.8	191.7
Alberta ³	122.4	136.5	157.6	172.3	168.6	160.9	104.7	101.8	98.5
British Columbia.....	95.9	127.2	147.9	172.4	167.1	154.5	263.6	279.9	289.9
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds).....	948.3	1,238.0	1,572.9	1,955.9	2,186.7	1,956.0	3,348.2	3,641.5	3,930.1

1 All provinces have advances to or guarantees for enterprises of a self-liquidating nature. Thus "the dead weight" debt of a province in any year may be considerably less than the "outstanding debt": also provinces frequently have cash and investments of sizeable amounts. For purposes of comparability, certain liability items such as reserves and trust and special deposits covered by designated assets have been excluded. Newfoundland figures have been included since 1949.

2 Includes bonds, debentures and stock and debentures issued for the school refinancing plan by the Quebec Municipal Commission. See note 7.

3 Alberta figures for years 1937-1949 inclusive, include a liability for unpaid interest on bonds, debentures and savings certificates which, for the years 1937-1945, is based on the assumption that the net amount of back interest provided for under the Debt Refunding Plan was accumulated evenly

over the period. The 1945 figure includes 10.8 being a portion of the interest adjustments deferred under the plan.

4. Excluding C.N.R. bonds guaranteed by provinces. Also see note 7.

5. Govt. of Canada loans under Municipal Improvements Assistance Act.

6. Quebec figures of indirect debt exclude 18.6, 39.6, 37.4 and 32.2 in the years 1945, 1952, 1953 and 1954 being commitments on the Public Charities Fund payable to institutions in equal instalments. Similar grants in other provinces are voted annually through current account and not shown as contingent liabilities. Quebec commitments under housing guarantees of 29.8, 34.0 and 43.3 in the years 1952, 1953 and 1954 are excluded as well. In British Columbia, the guarantee under the Municipal Superannuation Act has been excluded. Also see note 7.

Fiscal year-end nearest to Dec. 31st	1926	1930	1933	1937	1940	1945	1952	1953	1954
									★
FUNDED DEBT (Less Sinking Funds)									
Newfoundland.....	-	-	-	-	-	-	13.6	13.2	24.7
Prince Edward Island.....	1.4	1.7	3.0	4.7	6.8	7.6	16.2	14.2	14.9
Nova Scotia.....	32.9	50.7	60.9	85.3	94.5	81.8	167.1	175.8	175.6
New Brunswick.....	32.8	38.6	57.0	68.5	91.9	91.3	164.7	164.2	165.1
Quebec.....	73.4	74.4	111.4	232.2	361.0	340.7	400.1 ⁷	406.7 ⁷	413.1 ⁷
Ontario.....	272.9	397.7	518.3	575.7	616.6	560.8	712.5	867.3	854.1
Manitoba.....	62.9	75.5	82.4	82.6	75.3	56.9	121.8	124.2	132.4
Saskatchewan.....	55.0	80.1	105.4	111.4	107.5	91.1	132.6	143.6	153.8
Alberta.....	84.5	101.6	120.8	116.1	114.2	114.6	83.7	81.0	78.3
British Columbia.....	82.8	94.0	121.3	111.7	109.9	97.2	177.3	163.0	145.7
TOTAL.....	698.6	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,989.6	2,153.3	2,157.8
TREASURY BILLS HELD BY GOVT. OF CANADA									
Manitoba.....	-	-	10.5	21.4	25.2	24.7	16.8	16.2	15.7
Saskatchewan.....	-	-	23.8	48.3	74.2	92.8	32.9	31.0	29.2
Alberta.....	-	-	10.5	26.5	26.5	26.2	11.1	10.7	10.4
British Columbia.....	-	-	6.8	33.3	34.7	34.4	21.6	20.9	20.1
TOTAL.....	-	-	51.6	129.5	160.6	178.1	82.3	78.9	75.4
TREASURY BILLS HELD BY OTHERS⁸									
Newfoundland.....	-	-	-	-	-	-	-	.3	-
Nova Scotia.....	2.5	1.5	1.5	2.2	-	-	1.2	-	-
New Brunswick.....	-	4.7	.8	5.9	2.9	-	-	-	-
Quebec.....	6.8	-	13.5	9.5	9.5	8.5	-	-	-
Ontario.....	48.0	39.0	36.6	49.0	61.0	-	25.5	.5	-
Manitoba.....	1.8	8.2	18.1	11.9	11.0	8.5	11.0	7.7	3.3
Saskatchewan.....	.8	7.9	11.9	17.5	16.6	7.5	1.5	1.5	1.5
Alberta.....	-	9.9	1.0	1.0	1.7	-	-	-	-
British Columbia.....	2.2	20.0	5.8	6.3	6.7	7.6	-	.5	.4
TOTAL.....	62.1	91.2	89.2	103.3	109.4	32.0	39.2	10.5	5.2
OTHER DIRECT DEBT⁹									
Newfoundland.....	-	-	-	-	-	-	1.1	1.0	2.7
Prince Edward Island.....	.6	1.1	1.0	1.2	2.6	2.8	1.2	2.6	3.0
Nova Scotia.....	3.1	2.7	4.2	5.0	4.0	11.4	8.0	7.1	6.9
New Brunswick.....	3.9	8.0	2.1	6.0	2.2	3.4	6.0	7.1	7.1
Quebec.....	11.8	10.9	15.8	11.1	16.7	18.3	30.5	30.8	34.4
Ontario.....	27.0	36.0	38.3	53.6	52.3	78.8	113.5	124.3	143.1
Manitoba.....	16.8	16.7	2.3	2.6	4.9	4.7	5.9	6.6	6.6
Saskatchewan.....	1.4	4.1	7.0	12.7	9.5	3.4	6.3	4.1	3.7
Alberta.....	12.5	14.4	16.6	20.3	17.8	18.2	4.9	5.3	6.1
British Columbia.....	6.0	7.2	7.3	14.4	8.0	9.1	34.0	32.8	24.7
TOTAL.....	83.1	101.1	94.6	126.9	118.0	150.1	211.5	221.7	238.2
TOTAL INDIRECT DEBT (Less Sinking Funds)									
Newfoundland.....	-	-	-	-	-	-	7.5	9.9	15.2
Prince Edward Island.....	-	-	-	.1	.2	.1	.4	.4	.6
Nova Scotia.....	.1	.5	.9	.4	3.2	2.7	3.9	2.0	7.1 ¹⁰
New Brunswick.....	1.2	1.1	1.6	1.9	2.8	1.9	10.5	10.3	10.7
Quebec.....	6.5	19.6	29.7	32.8	38.6	19.5	247.1	291.1	346.9
Ontario.....	56.3	80.0	99.2	127.8	129.6	117.7	719.3	780.0	939.4
Manitoba.....	8.7	7.3	5.2	4.0	3.9	2.3	.4	12.4	27.3
Saskatchewan.....	1.5	6.3	5.0	26.0	26.4	1.5	.7	3.6	3.5
Alberta.....	25.4	10.6	8.7	8.3	8.5	1.9	5.0	4.7	3.8
British Columbia.....	4.8	6.0	6.7	6.6	7.8	6.2	30.7	62.7	98.9
TOTAL.....	104.5	131.4	157.0	208.0	221.0	153.8	1,025.6	1,177.2	1,453.4

7. School refinancing bonds of 44.8, 42.9 and 39.3 in the years 1952, 1953 and 1954 respectively, issued by the Quebec Municipal Commission and guaranteed by the province are included in Direct Funded Debt.

8. Including the province or its agencies.

9. Includes saving deposits, temporary loans, superannuation and other deposits, accrued interest, accounts payable and other liabilities.

10. Excludes 8.0 bonds of the Halifax-Dartmouth Bridge Commission. The province is required to pay any deficiency (as defined) incurred by the Commission while these bonds are outstanding. Includes 3.5 debentures of the Commission guaranteed by the province and held as security for bank advances which at March 31, 1955 amounted to 1.8.

★ Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2		AVERAGE HOURS WORKED 1, 3		AVERAGE HOURLY EARNINGS 1, 3, 4		MONTHLY LABOUR INCOME 4			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL 5	MANU-FACTURING	CON-STRUCTION	ALL OTHER 6
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
First of Month										
1954—Apr.	107.9	108.2	40.9	41.6	141.0	157.3	958	322	59	577
May	107.3	106.7	40.6	42.1	141.8	158.0	980	320	67	593
June	107.7	108.7	39.8	42.7	142.2	157.0	1,009	325	70	614
July	108.8	111.5	40.5	42.8	141.6	156.1	1,017	324	77	616
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,019	324	75	620
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,091	346	86	659
July	111.6	115.5	40.9	43.4	145.0	159.9	1,093	346	86	661
Aug.	111.4†	116.5	40.8	43.5†	145.1†	160.5†	1,108	353	92	663
Sept.	114.0†	117.2	41.2	43.2	144.0	160.5	1,125	355	92	678
Oct.*	113.2									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at Sept., 1, 1955 was Manufacturing, 1,186,346, Mining, 105,275.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income.
- † Revised.
- * Preliminary.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTI- TUTION- AL POPU- LATION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2								3	4	5
1954—Feb. 20	708	3,781	196	66	96	23	100	315	5,285	4,957	10,242	111
Mar. 20	731	3,775	195	72	83	21	93	321	5,291	4,960	10,251	113
Apr. 17	780	2,160	205	67	1,704	20	90	306	5,312	4,949	10,261	113
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114
June 19	849	3,996	210	54	82	*	99	186	5,433	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	188	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
2. Principal reasons are bad weather, illness, vacations and, observance of religious holidays during the survey weeks in April and December, 1954 and May 1955.
3. Includes only those who had definite instructions to return to their jobs

- within 30 days of date on which lay-off began.
4. Principal reasons are illness and vacations.
5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.
- * Less than 10,000.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
Monthly						
1953—Dec.	235.5	176.0	247.4	210.8	304.4	248.0
1954—Jan.	229.1	171.6	240.1	201.9	299.7	246.0
Feb.	239.4	181.8	251.0	212.9	310.5	250.6
Mar.	236.8	171.1	249.9	214.6	305.1	250.6
Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	265.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7†	336.5	266.7
July	263.7*	264.0	265.1*	229.9*	320.0†	249.6
Aug.	271.1*	261.6†	274.8*	244.7*	321.8*	255.2
Sept.	281.4*	275.7*	284.6*	250.6*	337.6*	262.3

† Revised. * Preliminary.

NOTE

PUBLICATION

OF CORPORATE FINANCIAL STATISTICS

The publication of certain corporate financial statistics prepared by the Bank of Canada and hitherto appearing in the May and October or November issues of the Statistical Summary is being discontinued. These statistics were based mainly on the records of companies which published annual reports and because data for many important companies were not available the Bank's figures could not be made representative of all companies either by industry or in total. For corporation profits the estimates now being published by the Dominion Bureau of Statistics (and reproduced on pages 247-248) are more satisfactory. In respect of 1954, the Bank's series for particular industry groups will be available from the Research Department, Bank of Canada, Ottawa, on request.

NEW PASSENGER AUTOMOBILE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics*

Thousands of Units

	CDN. PASSENGER AUTOMOBILES		IMPORTS OF NEW PASSENGER AUTOMOBILES ²				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁴	Total Regis- trations (New and Used)
	Produc- tion	Less: Exports	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% Financed ³		
Annual Totals											
1946	91.9	23.5	18.1	.5	—	18.6	87.1	77.7	14.3	+9.3	1,234.0
1947	167.4	41.6	33.6	1.9	—	35.5	161.4	159.2	17.2	+2.2	1,370.2
1948	167.8	27.3	2.8	14.2	—	17.0	157.5	145.7	20.5	+11.9	1,496.8
1949	193.0	17.5	3.6	31.2	.5	35.3	210.8	202.3	26.3	+8.5	1,672.4
1950	282.7	24.1	3.2	77.6	.9	81.7	340.2	324.9	29.9	+15.3	1,907.2
1951	281.6	37.2	14.1	25.7	—	39.8	284.2	275.7	29.6	+8.5	2,097.6
1952	284.6	41.7	13.8	19.8	.1	33.7	276.6	292.1	42.8	—15.5	2,296.4
1953	366.5	28.0	23.5	28.1	1.5	53.1	391.7	359.2	40.8	+32.5	2,513.8
1954	285.6	7.3	18.0	17.5	3.0	38.4	316.7	310.5	40.6	+6.2	2,688.5
Quarterly											
1952—III	69.7	6.7	3.0	9.5	—	12.5	75.5	69.9	48.4	+5.7	*
IV	68.8	9.5	3.0	4.0	.1	7.1	66.3	66.9	47.8	— .5	*
1953—I	98.4	6.6	5.8	4.7	.3	10.8	102.6	93.0	35.0	+ 9.6	*
II	109.5	8.5	11.2	14.1	.5	25.8	126.8	121.5	38.2	+5.2	*
III	84.2	5.8	4.6	7.3	.4	12.3	90.7	79.1	46.2	+11.6	*
IV	74.4	7.0	1.8	2.0	.4	4.2	71.6	65.5	47.1	+6.1	*
1954—I	105.9	1.6	5.5	3.8	.4	9.7	114.0	78.8	35.0	+35.2	*
II	93.3	3.3	7.5	8.8	1.0	17.3	107.3	107.2	38.8	+ .1	*
III	40.9	1.9	1.8	2.9	.8	5.5	44.5	72.8	46.6	—28.3	*
IV	45.4	.4	3.1	2.0	.8	5.9	50.9	51.8	44.5	— .9	*
1955—I	99.2	2.7	6.4	2.5	.7	9.6	106.1	70.8	34.4	+35.3	*
II	134.3	1.8	6.2	6.1	2.0	14.3	146.8	144.2	35.2	+2.6	*
III**	73.2	6.2	*	*	*	13.6 ⁵	80.5 ⁵	98.4	48.3	—17.9 ⁵	*

1. Includes Newfoundland commencing in 1949. 2. Less re-exports, assumed to be entirely of other than U.S.A. origin. 3. Data on domestic sales financed include only financing through sales finance companies. 4. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. 5. Estimated. * Not available. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics*

Thousands of Units

	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ²				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁴	Total Regis- trations (New and Used)
	Produc- tion	Less: Exports	From U.S.A.	From U.K.	From All Other Countries	Total Imports		Total	% Financed ³		
Annual Totals											
1946	79.7	44.7	3.5	—	—	3.5	38.5	42.3	27.9	—3.8	371.3
1947	92.6	42.2	7.1	.2	—	7.3	57.7	71.1	27.2	—13.4	439.7
1948	95.8	20.9	1.5	2.1	—	3.6	78.5	75.6	29.0	+2.8	504.2
1949	98.0	12.1	1.2	2.2	—	3.4	89.2	84.0	33.7	+5.2	578.3
1950	105.4	10.2	1.6	5.2	—	6.8	102.0	104.8	36.5	—2.8	649.7
1951	133.2	23.3	3.4	2.3	—	5.7	115.5	110.0	40.5	+5.6	731.6
1952	149.1	38.3	3.2	1.1	—	4.3	115.2	108.7	43.9	+6.5	817.3
1953	117.2	17.2	4.1	.9	.3	5.3	105.3	103.4	41.2	+1.9	876.7
1954	66.3	3.7	4.1	.3	.5	4.9	67.6	72.1	38.9	—4.5	918.5
Quarterly											
1952—III	27.7	4.6	.6	.3	—	.9	23.9	27.0	44.5	—3.1	*
IV	35.2	8.0	.7	.1	—	.8	28.0	24.4	48.0	+3.5	*
1953—I	33.0	6.0	.9	.2	—	1.1	28.1	25.7	35.3	+2.4	*
II	43.8	3.8	1.2	.3	.1	1.6	41.6	34.4	41.4	+7.2	*
III	22.1	3.9	1.2	.2	.1	1.5	19.7	22.8	45.4	—3.1	*
IV	18.3	3.6	.8	.2	.1	1.1	15.8	20.5	43.8	—4.7	*
1954—I	25.9	.4	.9	—	.1	1.0	26.5	19.4	35.5	+7.1	*
II	21.2	1.6	1.2	.1	.1	1.4	21.1	22.9	38.9	—1.8	*
III	9.6	.7	.7	.1	.2	1.0	10.0	16.8	40.9	—6.8	*
IV	9.6	1.0	1.3	.1	.1	1.5	10.0	13.0	41.1	—3.0	*
1955—I	13.3	2.3	1.3	.1	.2	1.6	12.5	12.5	33.2	+ .1	*
II	33.8	.7	1.9	.2	.4	2.4	35.5	5.7	33.4	+9.9	*
III**	17.8	3.1	*	*	*	3.0 ⁵	17.6 ⁵	22.9	40.0	—5.3 ⁵	*

1. Includes Newfoundland commencing in 1949. 2. Less re-exports, assumed to be entirely of other than U.S.A. origin. 3. Data on domestic sales financed include only financing through sales finance companies. 4. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. 5. Estimated. * Not available. ** Preliminary.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dwellings in New Structures ¹			Residential Building Costs ³			Expenditures		
	Started	Completed	Under Construction	Composite Price Index of Residential Building Materials	Index of Average Hourly Wage Rates - All Construction Workers ⁴	Composite Index of Residential Building Materials and Wage Rates	New Residential Construction and Major Improvements	Residential Repair and Maintenance	Total
	Units			1949 = 100			Millions of Dollars		
Calendar Years									
1949	90,509	88,233	59,503	100.0	100.0	100.0	775.0	176.0	951.2
1950	92,531	89,015	59,443	106.4	105.3†	106.0†	843.3	191.0	1,034.3
1951	68,579	81,310	43,219	125.5	119.2†	123.1†	821.6	221.0	1,042.6
1952	83,246	73,087	55,689	124.9	129.5†	126.6†	825.6	203.2	1,028.8
1953	102,409	96,839	59,923	123.9	137.2†	127.3†	1,083.7	213.6	1,297.3
1954	113,527	101,965	68,641	121.7	140.3†	128.3	1,178.0	221.8	1,399.8
Quarterly									
1953—I	11,930	18,392	49,232	124.6	129.6	126.5	196.1	52.8	248.9
II	34,816	21,099	62,791	124.7	130.9	127.0	279.7	53.1	332.8
III	32,925	22,916	73,055	124.1	134.1	127.8	306.6	53.6	360.2
IV	22,738	34,432	59,923	122.5†	137.4	128.1	301.3	54.1	355.4
1954—I	11,722	20,327	51,070	121.3	138.0	127.6	209.6	55.0	264.6
II	34,676	21,245†	64,262	121.3	138.9	127.9	285.1	55.2	340.3
III	37,929	24,716	75,310	122.0	140.1	128.8	336.9	55.6	392.5
IV	29,200	35,677†	68,641	122.2	140.5	129.0	346.4	56.0	402.4
1955—I	12,848	24,313	57,960	122.4	140.7	129.2	249.2	57.7	306.9
II	45,149	27,915	75,684	123.5	141.8	130.4	380.1	58.5	438.6
III	44,630	31,649	88,183	125.2	144.1	132.2	427.5	60.2	487.7

1. Excludes conversions. In 1954 these are estimated to have totalled approximately 4,000 units. 2. At end of period. Total starts less completions do not equal the number of units under construction due to adjustments; e.g. construction either ceased, or when completed, some dwellings contained more or less units than were reported when construction commenced. 3. Yearly and quarterly averages. 4. Including holiday pay allowances. Annual data refer to the month of October each year. † Revised. * Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expendi- ture on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production	
	Billions of Dollars 2				Billions of \$2	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100	
Annual Averages 6													
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112	
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120	
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124	
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134	
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125	
Monthly 1954—	Mar.				286.3	2.6	3.7	13.9	114.8	110.5	1.79	123	
	Apr.				286.4	2.8	3.5	14.2	114.6	111.0	1.80	123	
	May	357.6	-2.7	43.6	7.4	286.7	3.1	3.3	14.0	115.0	110.9	1.81	125
	June					286.7	3.4	3.3	14.4	115.1	110.0	1.81	124
	July	358.8	-4.9	42.1	6.5	287.1	3.6	3.3	14.3	115.2	110.4	1.80	123
	Aug.					286.7	3.7	3.2	14.2	115.0	110.5	1.79	123
	Sept.					287.9	3.7	3.1	14.2	114.7	110.0	1.81	124
	Oct.	367.1	-6	40.5	6.5	288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
	Nov.					290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
	Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—	Jan.				292.2	2.8	3.3	14.9	114.3	110.1	1.84	132	
	Feb.	375.3	1.5	41.2	5.9	293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
	Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
	Apr.	384.8	4.3	40.4	6.2	298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
	May					301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
	June					301.6	3.8	2.7	15.4	114.4	110.3	1.87	139
	July	391.5	2.4	40.6	5.8	305.3	4.0	2.5	15.5	114.7	110.5	1.89	139
	Aug.					305.3	4.0	2.2	15.7	114.5	110.9†	1.88	140
	Sept.					307.9†	4.0	2.1	15.8	114.9	111.7†	1.90	142†
	Oct.*					309.6	3.9	2.1	15.8	114.9	111.5	1.91	142

1. Includes stockpiling, atomic energy, and addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

* Preliminary.

† Revised.

Dominion Bureau of Statistics

For footnotes see page 306.

NATIONAL ACCOUNTS : QUARTERLY¹

Dominion Bureau of Statistics

SEASONALLY ADJUSTED AT ANNUAL RATES¹⁵

Millions of Dollars

	1953	1954				1955*		
	IV	I	II	III	IV	I	II	III
NATIONAL INCOME AND GROSS NATIONAL PRODUCT								
Wages, salaries and supplementary labour income.....	11,804	11,768	11,936	12,080	12,172	12,284	12,732	13,104
Military pay and allowances.....	332	332	368	380	388	372	400	404
Investment income.....	3,672	3,668	3,708	3,656	3,828	3,940	4,512	4,668
Net income of unincorporated business: farm ²	1,724	1,148	1,068	1,008	1,008	1,344	1,428	1,308
other ³	1,692	1,616	1,624	1,652	1,688	1,672	1,716	1,740
NET NATIONAL INCOME AT FACTOR COST.....	19,224	18,532	18,704	18,776	19,084	19,612	20,788	21,224
Indirect taxes less subsidies.....	2,832	2,904	2,984	2,884	2,884	2,052	3,164	3,232
Depreciation and similar business costs ⁴	2,540	2,420	2,544	2,536	2,544	2,564	2,672	2,708
Residual error of estimate.....	-48	+16	-272	-248	-128	-36	-252	-296
G.N.P. AT MARKET PRICES.....	24,548	23,872	23,960	23,948	24,384	25,192	26,372	26,868
G.N.P. less accrued net income of farm operators.....	22,824	22,724	22,892	22,940	23,376	23,848	24,944	25,560
GROSS NATIONAL EXPENDITURE								
Personal expenditure on consumer goods and services.....	15,348	15,376	15,600	15,812	15,916	16,004	16,660	16,984
Government expenditure on goods and services ⁵	4,236	4,224	4,312	4,472	4,436	4,472	4,620	4,768
Gross domestic investment ⁶ : housing.....	1,108	1,084	1,092	1,200	1,288	1,288	1,448	1,504
non-residential construction.....	1,776	1,676	1,640	1,716	1,672	1,620	1,636	1,808
machinery and equipment.....	1,820	1,772	1,756	1,708	1,608	1,604	1,824	1,948
change in inventories: business ⁷	+264	+300	-356	-460	+36	+364	+28	+36
other ⁷	+456	-128	-72	-348	-92	+136	+280	+68
Exports of goods and services ^{8, 9}	5,132	5,060	5,156	5,148	5,180	5,604	5,624	5,940
GROSS AVAILABLE SUPPLY.....	30,140	29,364	29,128	29,248	30,044	31,092	32,120	33,056
Less: Imports of goods and services ⁹	5,640	5,472	5,440	5,548	5,788	5,936	6,000	6,484
Residual error of estimate.....	+48	-20	+272	+248	+128	+36	+252	+296
G.N.E. AT MARKET PRICES.....	24,548	23,872	23,960	23,948	24,384	25,192	26,372	26,868
PERSONAL INCOME AND EXPENDITURE								
Wages, salaries and supplementary labour income.....	11,804	11,768	11,936	12,080	12,172	12,284	12,732	13,104
Less: Soc. ins. and Govt. pension contrib. ¹⁰	404	376	396	404	404	396	412	420
Military pay and allowances.....	332	332	368	380	388	372	400	404
Net income of unincorporated business ¹¹	3,596	2,788	2,736	2,560	2,836	2,932	3,212	2,996
Interest, dividends and net rental income of persons ¹²	1,696	1,760	1,812	1,840	1,888	1,988	1,955	1,996
Transfer payments to persons ¹³	1,564	1,664	1,664	1,620	1,680	1,824	1,796	1,692
PERSONAL INCOME.....	18,588	17,936	18,120	18,076	18,560	19,004	19,680	19,772
Less: Personal direct taxes ¹⁴	1,404	1,396	1,356	1,484	1,468	1,476	1,400	1,484
PERSONAL DISPOSABLE INCOME.....	17,184	16,540	16,764	16,592	17,092	17,528	18,280	18,288
Expenditure on goods: non-durables.....	8,688	8,720	8,860	8,912	9,028	8,988	9,324	9,408
durables.....	1,748	1,728	1,656	1,728	1,616	1,696	1,936	2,100
Expenditure on services (incl. net expenditure abroad)	4,912	4,928	5,084	5,172	5,272	5,320	5,400	5,476
Personal saving: in farm inventories.....	+336	-220	-212	-108	-40	+100	+156	+36
other.....	+1,500	+1,384	+1,376	+888	+1,216	+1,424	+1,464	+1,268

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1955 and Third Quarter, 1955".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government, commodity agencies and the Defence Production Revolving Fund are included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of equipment is included.

6. Includes capital expenditure by government business enterprises.

7. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

8. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

9. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

10. Includes both employer and employee contributions.

11. This differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

12. Includes all government debt interest paid to persons.

13. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7.0 (unadjusted) and 27.5 (adjusted at annual rates) per quarter over the last 8 quarters.

14. Includes succession duties and miscellaneous taxes as well as personal income taxes.

15. Note on Seasonal Adjustment: Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year. For further information see the D.B.S. publications named in footnote 1.

* Preliminary.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

*"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics**Millions of Dollars*

	1953		1954*				1955**		
	III	IV	I	II	III	IV	I	II	III
CURRENT RECEIPTS 1					★				★
Merchandise exports (adjusted) 2.....	1,077	1,044	872	993	1,002	1,062	967	1,098	1,127
Gold production available for export.....	30	29	35	43	39	38	38	39	37
Travel expenditures.....	172	47	24	59	170	49	26	66	179
Interest and dividends.....	24	81	24	33	23	63	25	34	28
Freight and shipping.....	81	85	70	78	82	79	77	89	93
Inheritances and immigrants' funds.....	26	23	18	28	24	19	16	26	25
All other current receipts.....	94	83	64	72	81	81	78	88	87
TOTAL CURRENT RECEIPTS.....	1,504	1,392	1,107	1,306	1,421	1,391	1,227	1,440	1,576
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2.....	1,053	994	923	1,068 ⁶	941	984	961	1,143	1,160
Travel expenditures.....	124	78	66	98	131	87	77	118	153
Interest and dividends.....	83	133	89	95	86	161	120	100	88
Freight and shipping.....	107	92	70	93	99	93	74	98	106
Inheritances and emigrants' funds.....	23	25	21	23	25	25	22	23	24
Official contributions.....	3	2	4	2	2	3	5	4	7
All other current payments.....	126	116	110	116	117	124	123	116	127
TOTAL CURRENT PAYMENTS.....	1,519	1,440	1,283	1,495	1,401	1,477	1,382	1,602	1,665
Balance on merchandise trade.....	+24	+50	-51	-75	+61	+78	+6	-45	-33
Balance on other transactions (excluding "Official contributions").....	-36	-96	-121	-112	-39	-161	-156	-113	-49
Official contributions.....	-3	-2	-4	-2	-2	-3	-5	-4	-7
CURRENT ACCOUNT BALANCE.....	-15	-48	-176	-189	+20	-86	-155	-162	-89
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4.....	+106	+114	+83	+88	+67	+138	+75	+85	+80
Direct investment abroad 4.....	-11	-31	-9	-18	-28	-19	-5	-10	-15
Canadian Securities									
Trade in outstanding issues.....	-5	-1	+16	+21	+1	+17	-31	+7	-22
New issues.....	+14	+132	+174	+93	+35	+24	+108	+19	+14
Retirements.....	-9	-19	-25	-75	-48	-54	-84	-70	-11
Foreign Securities									
Trade in outstanding issues.....	+2	+15	+4	+9	-1	-5	+13	-8	+4
New issues.....	-1	-19	-2	-26	-3	-2	-5	-16	-4
Retirements.....	-	-	-	-	-	+2	+3	-	+14
Loans by Government of Canada									
Repayment of post-war loans.....	-	+24	+2	+11	+3	+26	-	+10	+2
Repayment of war loans.....	+39	-	+7	+8	+7	+8	+7	+8	+7
Change in Canadian dollar holdings of foreigners.....	-71	-11	-18	+13	+10	+17	+30	+38	-18
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	-35	-34	-4	-37	-38	-45	+71	-56	-7
Other capital movements 5.....	-14	-122	-52	+102	-25	-21	-27	+155	+45
NET CAPITAL MOVEMENT.....	+15	+48	+176	+189	-20	+86	+155	+162	+89

★ The current account balances in 3rd Qtr. of 1954 and 1955 with the United States were: -58 and -165; with the United Kingdom: +68 and +74; with all other countries: +10 and +2.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

* Subject to revision.

** Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁴ 1948 = 100		
U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries			TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
12 Mths. ending Sept. 1955	2,531	781	252	381	178	157	4,280	153			
Monthly											
1954-Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	107.2	115.7	92.7
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.5	106.7
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	115.5	103.3
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	116.0	99.8
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.1	117.4	111.7
May	222.0	67.2	24.3	30.7	15.0	13.8	373.0	15.0	143.2	117.3	122.1
June	232.6	65.3	19.5	36.8	14.1	14.9	383.2	13.3	147.3	118.1	124.7
July	202.1	63.9	19.4	39.2	16.4	16.0	357.0	11.9	135.9	117.5	115.7
Aug.	243.7	63.3	25.6	27.8	14.2	13.3	387.9	13.1	148.9	118.0†	126.2†
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.5	126.4
Oct.	237.5	61.5					381.1	11.7			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries			TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
12 Mths. ending Aug. 1955	3,204	384	198	214	298	82	4,380	-151			
Monthly											
1954-Feb.	217.4	29.0	10.5	9.9	21.8	4.0	292.6	-12.8	132.8	109.0	121.8
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	108.9	147.2
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.4	148.0
June ⁵	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁵	-69.2 ⁵	188.7 ⁵	110.6	170.6 ⁵
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.8	306.6	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.3	152.9
Apr.	284.8	33.8	18.2	16.9	23.7	5.2	382.6	-42.3	172.9	110.7	156.2
May	318.5	37.1	20.6	21.4	28.7	8.8	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.9	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.6	169.7	109.4	155.1
Aug.	301.7†	45.4†	18.4	21.7	32.7	9.9	429.8†	-41.9†	195.8	109.3	179.1
Sept.	304.2	31.7					415.4	-26.1			
Oct.*	332.3	38.5					457.5	-76.4			

- Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953 and 1954 amounted to \$6.8, 109.1, 100.9, 182.0 and 202.4 respectively.
- Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
- Excludes Spain, but includes Greece and Turkey.
- Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
- Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE IMPORTS:

Compiled from "Trade of Canada"

(Excl.)

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non- edible)	Rubber (incl. syn- thetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Vegetab and Animal Product
Calendar Years											
1946	118	27	20	40	26	13	12	20	27	13	58
1947	100	25	36	57	35	14	23	29	22	26	76
1948	91	8	31	72	42	16	19	32	25	19	83
1949 ¹	96	19	26	71	50	22	21	29	20	25	7
1950	113	25	39	87	71	17	31	49	22	28	89
1951	118	31	46	86	71	18	35	85	22	31	126
1952	121	46	38	71	72	21	20	52	24	21	90
1953	129	38	35	60	81	20	23	51	21	26	93
1954	142	45	47	63	91	20	24	46	19	22	108
12-Mths. ending Aug. 1955	141	53	44	65	84	21	23	63	24	23	115
Monthly											
1954—Mar.	10.3	3.9	2.2	2.7	8.0	1.2	2.1	4.0	2.0	2.3	9.2
Apr.	11.1	4.0	2.6	4.4	10.2	1.5	1.4	3.8	1.6	1.9	10.7
May	12.0	5.2	5.6	4.3	8.6	1.2	2.1	4.0	1.6	1.6	10.0
June ²	17.3	6.1	3.2	8.2	6.9	1.4	2.4	4.4	1.6	1.7	8.7
July	12.8	3.4	2.7	6.2	7.4	1.4	2.1	3.4	1.0	1.4	7.6
Aug.	14.0	1.7	4.8	5.4	6.2	1.3	1.9	3.2	1.2	2.0	8.0
Sept.	11.6	1.6	2.1	8.8	6.0	1.5	1.7	3.6	1.7	1.8	9.4
Oct.	13.4	3.1	3.6	6.5	7.6	2.3	1.7	3.9	1.4	1.7	10.1
Nov.	13.2	5.0	8.8	8.3	7.5	2.8	2.1	4.2	1.3	1.6	10.7
Dec.	12.0	4.6	7.9	2.7	7.5	2.4	1.9	4.6	2.0	1.9	10.3
1955—Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.8
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.3	2.0	7.8
Mar.	9.6	5.2	1.9	3.8	6.0	1.0	2.7	6.1	2.6	2.3	9.9
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	10.0
May	13.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	8.9
June	12.8	6.1	2.8	6.9	6.1	1.6	1.8	6.1	1.8	1.8	10.6
July	13.1	3.0	2.2	6.0	5.2	1.5	1.2	4.9	1.1	1.8	7.8
Aug.	14.4	1.9	2.4	6.0	6.5	1.7	1.5	5.5	1.6	2.7	10.3

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Loco- motives and Boilers	Farm Implements and Machinery	Machinery (except agri- cultural)	Moto Vehicle and Parts
Calendar Years											
1946	93	6	1	8	38	8	7	29	68	130	106
1947	113	13	2	12	48	18	9	44	105	206	178
1948	118	16	6	12	54	18	10	50	140	217	132
1949 ¹	131	12	6	13	67	18	13	59	177	216	167
1950	158	17	5	11	66	16	10	55	162	226	250
1951	192	23	16	26	108	39	14	88	195	329	271
1952	188	27	17	23	84	36	13	136	197	361	258
1953	222	28	5	17	79	30	13	117	209	402	324
1954	220	20	5	12	53	32	10	92	143	380	262
12-Mths. ending Aug. 1955	242	26	6	13	58	30	12	104	149	397	322
Monthly											
1954—Mar.	19.5	—	.3	1.1	5.0	3.5	.9	9.0	16.3	36.8	32.3
Apr.	18.0	—	.2	1.3	4.6	3.0	1.0	8.4	18.7	36.4	29.4
May	18.9	1.9	.9	1.3	4.3	2.1	.7	8.1	19.6	35.1	29.0
June ²	21.9	2.7	.5	1.1	4.7	2.7	.9	9.5	18.6	43.0	28.6
July	17.6	4.3	.3	.8	4.0	2.1	.8	6.7	12.8	31.6	18.3
Aug.	17.6	3.4	.1	.8	3.9	2.3	.6	5.4	11.1	30.2	11.4
Sept.	18.1	2.5	.3	.7	4.1	2.1	.9	6.9	7.9	26.5	11.6
Oct.	19.9	3.5	.3	.9	4.0	2.4	1.1	6.2	6.5	25.8	13.0
Nov.	20.6	1.9	.5	.9	4.3	2.9	.7	6.6	6.6	30.3	20.6
Dec.	17.3	—	1.2	1.0	3.4	2.7	1.0	7.6	7.0	29.1	20.6
1955—Jan.	17.5	—	.4	1.0	3.4	2.3	.8	8.1	8.6	28.4	26.0
Feb.	16.8	—	.4	1.1	4.0	1.9	.9	9.0	9.7	26.3	28.3
Mar.	21.0	—	.5	1.3	5.1	2.8	1.3	11.5	15.2	36.5	34.5
Apr.	20.5	—	.5	1.1	4.9	2.3	.9	11.1	17.4	36.6	37.8
May	23.5	3.0	.8	1.2	6.0	2.9	.9	12.2	19.9	40.1	39.8
June	22.3	5.2	.5	1.2	6.0	2.2	.8	9.9	18.1	39.8	33.7
July	21.0	5.1	.3	1.1	5.8	2.3	.9	8.1	18.3	36.5	29.2
Aug.	22.6	5.1	.6	1.2	6.9	3.1	1.4	7.9	14.9	40.3	27.1

1. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter. 2. Commencing in June 1954 imports a few days in May.

MODITY CLASSIFICATION

Union Bureau of Statistics

(Gold)

Millions of Dollars

COTTON		SILK (raw and mfd.)	WOOL		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
and mfd.	Mfd.		Raw and Unmfd.	Mfd.							
5	75	4	30	35	22	23	31	19	31	20	Calendar Years
1	119	7	30	54	34	38	46	23	32	35	1946
1	78	4	48	67	30	27	39	17	31	25	1947
7	73	6	37	63	30	20	37	20	36	30	1948
1	67	8	55	52	21	26	45	23	42	34	1949 ¹
7	87	8	95	68	35	31	64	35	51	51	1950
8	82	7	29	53	40	24	58	30	57	48	1951
7	89	6	43	73	47	22	50	39	68	53	1952
4	76	6	28	60	41	21	47	44	68	54	1953
											1954
2	82	7	35	57	47	20	53	47	71	62	12-Mths. ending Aug. 1955
4	8.2	.6	2.5	5.8	3.7	1.5	4.0	3.8	5.9	5.6	Monthly
5	7.1	.4	2.4	4.6	3.1	1.8	4.0	3.6	5.5	4.0	Mar.—1954
3	6.2	.5	2.9	4.3	3.0	2.0	4.0	3.4	5.7	4.1	Apr.
8	6.5	.6	3.1	5.8	3.2	2.1	4.6	4.5	6.0	4.9	May
5	5.0	.4	2.6	5.4	2.9	1.9	3.4	3.5	5.1	4.0	June ²
3	5.9	.5	2.3	6.1	3.8	2.5	3.7	3.6	5.9	4.6	July
8	5.8	.6	2.5	4.6	3.9	1.1	3.8	3.5	5.9	4.6	Aug.
0	5.8	.5	2.0	4.5	3.8	2.1	3.9	3.6	5.8	4.6	Sept.
9	6.5	.7	2.0	4.4	3.8	2.0	4.1	3.9	6.4	4.8	Oct.
7	6.4	.6	2.1	4.2	3.7	1.2	3.8	3.7	5.5	4.6	Nov.
											Dec.
9	7.3	.6	4.2	2.8	3.9	1.3	4.4	3.6	5.1	4.4	Jan.—1955
6	7.3	.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	5.6	Feb.
2	8.7	.6	3.7	5.1	4.6	1.8	4.8	4.2	6.3	5.6	Mar.
1	7.5	.5	3.6	5.2	3.8	2.6	4.8	4.0	5.7	5.1	Apr.
0	7.3	.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7	May
2	6.1	.6	2.8	3.8	3.7	1.5	4.8	4.5	5.9	5.9	June
3	5.4	.4	2.8	5.8	3.4	2.1	4.0	3.9	5.5	5.3	July
5	7.5	.6	2.9	7.2	4.8	1.8	4.8	4.9	6.3	6.7	Aug.

her on and eel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non- metallic Minerals	All Other Imports	Total Imports	
89	9	6	48	58	133	123	23	53	119	1,864	Calendar Years
27	9	7	69	77	154	207	29	63	163	2,574	1946
28	10	8	62	76	206	301	26	73	116	2,637	1947
43	10	8	70	87	157	274	25	79	158	2,761	1948
63	10	10	83	113	190	307	28	86	172	3,174	1949 ¹
24	15	20	120	136	190	353	32	109	297	4,085	1950
55	13	11	140	134	168	341	27	105	429	4,031	1951
09	17	8	198	141	153	357	37	111	482	4,383	1952
13	20	8	208	122	119	344	34	102	468	4,093	1953
											1954
02	20	7	220	126	119	358	39	113	517	4,379	12-Mths. ending Aug. 1955
4.5	.4	.6	17.6	9.5	7.4	24.5	2.9	7.4	38.6	353.0	Monthly
7.1	.4	.7	15.9	10.0	7.1	23.6	3.0	7.5	37.9	348.5	Mar.—1954
7.9	.7	.7	15.2	9.3	10.2	24.9	2.7	8.3	40.4	359.7	Apr.
3.6	2.3	.7	16.6	11.6	12.3	35.8	3.1	10.7	47.5	416.1	May
1.5	2.3	.5	13.7	11.7	9.8	33.1	2.3	9.2	41.0	341.2	June ²
3.2	3.2	.7	16.2	8.0	10.8	28.7	2.7	9.9	47.1	335.2	July
3.4	2.5	.8	17.7	11.3	11.3	28.9	2.8	10.1	42.7	324.8	Aug.
4.7	2.6	.8	22.7	9.6	11.3	30.3	2.9	9.5	39.8	333.1	Sept.
4.3	2.5	.8	21.4	11.0	12.9	33.3	3.4	10.4	45.4	372.1	Oct.
4.9	1.5	.7	21.9	9.7	9.3	31.6	3.0	7.6	34.2	336.7	Nov.
											Dec.
1.0	.7	.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	306.6	Jan.—1955
0.6	.7	.1	17.6	7.5	7.5	22.3	2.6	6.9	32.8	307.9	Feb.
5.9	—	.9	19.0	11.0	7.4	25.4	3.3	8.0	42.7	376.2	Mar.
5.3	1.1	.8	17.0	9.7	9.4	25.0	3.9	7.7	45.4	382.6	Apr.
7.9	2.1	.7	17.2	12.0	10.6	33.4	3.6	11.3	53.4	434.0	May
7.0	3.0	.8	15.6	10.7	11.0	32.7	3.4	10.6	44.4	402.1	June
5.7	1.7	.8	14.4	9.6	9.0	30.4	3.4	10.8	48.5	372.6	July
3.9	2.3	.6	19.4	13.3	11.6	41.5	3.7	14.0	56.9	429.8	Aug.

ed on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for a calendar June and for a

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BANK OF CANADA

STATISTICAL SUMMARY

UNIVERSITY OF TORONTO
BUSINESS ADMINISTRATION
READING ROOM

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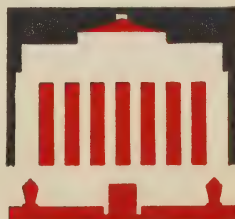
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DECEMBER 1955



Millions of Dollars

		ASSETS									
		Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB
								Treasury Bills	Other Maturities			Total
		2 yrs. and under	Over 2 yrs.	Total	Govt. of Canada	Chartered & Savings Banks		1	2		
As at Dec. 31											
1950		262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0
1951		186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	27.8	27.8
1952		282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8
1953		374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.3
1954		168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6
1955		262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1
End of											
1954—Oct.		161.5	1,276.7	787.2	2,063.9	2,225.4	-	-	-	64.4	35.6
Nov.		219.4	1,224.9	826.9	2,051.8	2,271.2	-	-	-	70.0	35.6
Dec.		168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6
1955—Jan.		115.4	1,134.3	865.4	1,999.7	2,115.2	-	-	-	63.8	35.7
Feb.		148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.9
Mar.		164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.9
Apr.		220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.2
May		199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	64.7	33.5
June		296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.6
July		276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.6
Aug.		240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.1
Sept.		234.8	868.4	1,187.0	2,055.4	2,290.2	-	-	-	112.4	34.5
Oct.		297.9	1,020.6	981.1	2,001.6	2,299.5	-	-	15.0	108.7	35.2
Nov.		300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1
Dec.		262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1
Average of Wednesdays											
1954—Oct.		113.2	1,260.2	774.6	2,034.8	2,147.9	-	-	-	66.3	35.6
Nov.		159.7	1,261.3	809.8	2,071.1	2,230.8	-	-	-	68.1	35.6
Dec.		197.1	1,201.4	839.3	2,040.7	2,237.9	-	-	-	67.0	35.6
1955—Jan.		155.8	1,178.8	887.7	2,066.6	2,222.4	-	-	0.3	67.4	35.5
Feb.		114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32.9
Mar.		161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.9
Apr.		188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33.0
May		205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.2
June		226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.6
July		298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.6
Aug.		272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.8
Sept.		237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	34.2
Oct.		240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	107.2	34.5
Nov.		323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	109.7	35.1
Dec.		292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	4.5	107.6	35.1
As at											
1954—Dec.	8	230.9	1,219.9	841.8	2,061.7	2,292.6	-	-	-	60.7	35.6
	15	186.6	1,193.0	834.0	2,027.0	2,213.6	-	-	-	73.1	35.6
	22	173.3	1,193.0	844.3	2,037.3	2,210.6	-	-	-	69.2	35.6
	29	177.0	1,193.0	850.6	2,043.6	2,220.6	-	-	-	62.4	35.6
1955—Jan.	5	167.5	1,194.0	874.9	2,068.9	2,236.3	-	-	-	68.1	35.6
	12	165.5	1,197.0	905.6	2,102.6	2,268.1	-	-	-	68.5	35.6
As at											
1955—Sept.	28	248.6	871.6	1,191.0	2,062.6	2,311.2	-	-	-	106.1	34.3
Oct.	5	198.5	1,069.4	975.8	2,045.2	2,243.8	-	-	10.0	106.0	34.5
	12	190.4	1,060.5	968.8	2,029.3	2,219.6	-	-	26.0	103.5	34.5
	19	274.3	1,042.9	977.4	2,020.3	2,294.6	-	-	16.0	110.2	34.5
	26	300.3	1,021.1	979.9	2,001.0	2,301.3	-	-	16.0	109.1	34.5
Nov.	2	288.3	1,004.6	980.6	1,985.2	2,273.5	-	-	15.0	112.7	35.2
	9	308.9	1,003.9	970.7	1,974.6	2,283.5	-	-	17.0	107.3	35.1
	16	337.0	998.1	974.9	1,973.0	2,310.0	-	-	12.0	106.6	35.1
	23	382.6	1,003.5	947.7	1,951.2	2,333.8	-	-	32.0	116.5	35.1
	30	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1
Dec.	7	312.3	1,026.4	1,003.3	2,029.7	2,342.0	-	-	12.0	103.5	35.1
	14	323.3	1,029.4	978.5	2,008.0	2,331.3	-	-	2.0	105.2	35.1
	21	269.6	1,028.1	1,047.1	2,075.3	2,344.8	-	-	4.0	110.7	35.1
	28	263.9	1,026.3	1,083.6	2,109.9	2,373.8	-	-	-	110.8	35.1
1956—Jan.	4	265.9	970.1	1,081.7	2,051.8	2,317.6	-	-	9.5	113.0	35.1
	11	263.9	948.3	1,126.4	2,074.7	2,338.7	-	-	-	125.9	35.0

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets.
 fund and all other liabilities. * Not available. † Revised.

CANADA

WEEKLY SERIES

Millions of Dollars

		LIABILITIES								
All Other Accounts	Total Assets or Liabilities	Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
3					4				4, 5	
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1950
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1953
100.9	2,620.2	*	*	1,738.5	89.2	551.0	34.0	98.0	109.5	1954
80.4	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	1955
47.8	2,424.6	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9	End of
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3 4	529.6	30.5	63.1	97.9 4	Oct. — 1954
50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Nov. Dec.
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Jan. — 1955
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Feb.
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Mar.
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	Apr.
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	May
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	June
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	July
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Aug.
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Sept.
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Oct.
100.9	2,620.2	*	*	1,738.5	89.2 4	551.0	34.0	98.0	109.5 4	Nov. Dec.
54.7	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	Average of
47.1	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	Wednesdays
79.8	2,420.3	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0	Oct. — 1954
43.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	Nov. Dec.
38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Jan. — 1955
31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Feb.
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Mar.
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	Apr.
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	May
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	June
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.6	July
46.2	2,464.4	311.4†	1,357.0†	1,668.4	54.4	540.7	30.7	104.2	66.0	Aug.
52.7	2,476.2	315.2†	1,363.3†	1,678.5	53.9	543.8	32.4	98.4	69.2	Sept.
55.8	2,532.0	306.4	1,379.5†	1,685.8	79.6	546.7	36.6	100.8	82.6	Oct.
51.7	2,546.8	325.7	1,398.2	1,723.9	45.3	551.8	48.5	92.8	84.6	Nov. Dec.
47.4	2,436.4	288.4	1,314.8	1,603.2	140.3	521.9	39.5	57.4	74.1	As at
206.2	2,528.4	278.8	1,336.5	1,615.3	53.4	534.0	48.1	68.9	208.7	Dec. — 1954
41.1	2,356.5	292.0	1,341.0	1,633.0	10.9	525.6	56.4	62.9	67.6	15
35.4	2,353.9	313.5	1,315.6	1,629.1	4.8	527.9	63.9	57.6	70.6	22
45.1	2,385.1	312.1	1,305.0	1,617.0	52.6	538.5	32.4	64.9	79.7	29
39.9	2,412.1	332.0	1,263.4	1,595.3	49.2	597.6	26.7	66.9	76.4	5 Jan. — 1955
41.4	2,493.0	321.5†	1,344.6†	1,666.1	60.3	563.9	31.5	101.6	69.6	12
74.5	2,468.8	292.9†	1,379.4†	1,672.3	51.2	552.4	30.1	99.1	63.7	As at
51.7	2,435.4	315.2†	1,366.5†	1,681.7	51.9	505.9	32.8	93.7	69.4	28 Sept. — 1955
51.4	2,506.6	320.7†	1,362.4†	1,683.1	62.5	550.7	33.2	100.7	76.3	5 Oct.
33.1	2,494.0	332.0	1,345.0	1,677.0	50.1	566.1	33.3	99.9	67.5	12
44.2	2,480.5	287.5	1,391.4	1,678.9	49.4	533.5	33.6	106.3	78.8	19
70.8	2,513.7	317.9	1,371.8	1,689.7	86.1	517.2	37.3	108.8	82.7	26
53.7	2,517.4	307.7	1,383.6	1,691.3	67.7	545.1	34.9	100.9	77.4	2 Nov.
50.6	2,568.1	329.5	1,355.7	1,685.2	66.6	575.0	32.1	107.5	101.8	9
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	16
63.7	2,556.3	306.4	1,397.0	1,703.3	81.4	554.2	38.1	89.5	89.8	23
40.4	2,514.1	323.7	1,390.9	1,714.5	38.4	555.3	42.3	91.4	72.1	30
50.0	2,544.5	318.9	1,418.3	1,737.2	24.9	551.6	51.3	93.9	85.6	7 Dec.
52.6	2,572.3	353.7	1,386.7	1,740.4	36.6	546.1	62.1	96.4	90.7	14
64.5	2,539.7	347.8	1,384.1	1,731.9	40.6	547.9	33.3	99.2	86.8	21
57.1	2,556.7	*	*	1,707.9	45.1	570.6	31.6	109.4	92.1	28

Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

Millions of Dollars

	I. CANADIAN CASH RESERVES*								
	Cash Reserves			Canadian Dollar Deposit Liabilities 1	Average Cash Reserve Ratio 2		Advances from Bank of Canada	Govt. of Canada	Provincial Governments
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1951	567	225	792	7,759	10.2	1950	-	257	158
1952	606	239	844	8,110	10.4	1951	-	88	185
1953	627	256	883	8,624	10.2	1952	-	49	214
1954 1st Half	634	280	894	8,820	10.1	1953	-	473	166
1954 2nd Half★	525	286	811	9,097	8.9	1954	-	176	190
1955**	541	293	834	9,916	8.4				
1954-Mar.	652	249	902	8,686	10.4	End of 1954-Mar.	-	276	273
Apr.	623	248	871	8,745	10.0	Apr.	-	164	206
May	628	257	885	8,818	10.0	May	15	138	170
June	635	261	896	8,857	10.1	June	-	164	250
July★	555	280	834	8,890 ¹	9.4 ²	July	-	192	129
Aug.	524	268	793	8,929	8.9	Aug.	-	184	125
Sept.	511	284	795	8,999	8.8	Sept.	-	122	208
Oct.	509	298	807	9,087	8.9	Oct.	-	256	171
Nov.	526	294	820	9,287	8.8	Nov.	-	493	125
Dec.	526	290	816	9,391	8.7	Dec.	-	176	190
1955-Jan.	569	279	848	9,484	8.9	1955-Jan.	-	153	141
Feb.	492	318	809	9,343	8.7	Feb.	-	203	138
Mar.	521	284	805	9,398	8.6	Mar.	-	146	265
Apr.	544	268	812	9,586	8.5	Apr.	-	55	198
May	531	277	808	9,632	8.4	May	-	156	159
June	529	288	817	9,821	8.3	June	-	107	246
July	557	282	840	10,049	8.4	July	-	174	194
Aug.	552	293	845	10,222	8.3	Aug.	-	170	163
Sept.	542	303	845	10,264	8.2	Sept.	-	134	213
Oct.	556	301	857	10,314	8.3	Oct.	15	165	158
Nov.	549	313‡	861‡	10,383‡	8.3	Nov.	2	543	143
Dec.**	552	311	862	10,490	8.2				

III. A

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Securities ⁵				Other Canadian Securities, Insured Residential Mortgages [†]						
			Treasury Bills	Other Maturities		Total	Other Canadian Securities [†] 5				Ins. Res. Mtgs.	Call & Short	Provincial
				2 yrs. and under	Over 2 yrs.		Provincial 6, 7	Municipal 7	Corporate	Total †			
As at Dec. 31													
1950	810	-	129	694	2,256	3,079	385	194	402	981	-	134	72
1951	892	-	236	499	2,019	2,754	321	167	393	881	-	107	68
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155	79
1953	888	-	244	482	2,034	2,760	280	152	341	773	-	154	65
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61
End of 1954													
1954-Mar.	903	-	292	1,270	1,213	2,776	261	151	342	754	-	167	6
Apr.	873	-	287	1,207	1,278	2,772	259	152	335	746	-	144	9
May	847	-	266	1,157	1,367	2,790	264	151	334	748	-	215	6
June	852	56	303	784	1,706	2,793	268	146	330	745	1	183	4
July	762	68	361	976	1,722	3,060	268	160	328	755	4	143	9
Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	122	18
Sept.	783	63	431	1,027	1,823	3,280	259	158	326	742	23	112	22
Oct.	815	102	371	694	2,299	3,364	272	159	337	768	38	191	39
Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	196	57
Dec.	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61
1955-Jan.	785	47	464	676	2,361	3,501	267	177	356	800	88	129	59
Feb.	739	92	433	684	2,449	3,566	275	184	372	831	99	122	54
Mar.	770	69	435	681	2,482	3,599	294	185	385	864	110	129	7
Apr.	783	99	382	683	2,522	3,588	298	198	402	898	119	132	10
May	786	116	424	681	2,548	3,653	301	205	402	908	131	134	13
June	775	95	376	665	2,579	3,620	309	205	429	942	145	149	26
July	772	109	412	424	2,862	3,698	316	205	438	959	162	160	13
Aug.	819	90	418	416	2,838	3,672	317	212	444	973	184	140	19
Sept.	796	44	369	401	2,775	3,545	337	214	449	999	209	133	33
Oct.	858	86	337	646	2,484	3,467	338	219	469	1,027	236	147	51
Nov.	852	54	327	564	2,364	3,255	336	218	479	1,034	264	147	83

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

† The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "All Other Loans in Canada" (see footnote 11) adjustments

have been made to put figures for earlier dates on a comparable basis.

1. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

2. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *.
3. Mainly deposits of foreign banks.
4. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
5. Including issues payable in foreign currency.

D BANKS

ERIES

Canada

Millions of Dollars

II. LIABILITIES†

Canadian Dollar Deposits†					Foreign Currency Deposits †	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 4	Total Liabilities †	
Personal Savings	Other Notice	Other Banks 3	Public Demand	Total †						
4,176	383	132	2,874	7,979	835	258	10	361	9,443	As at Dec. 31
4,296	316	95	2,993	7,973	878	225	7	375	9,458	1950
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,766	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
										1954
4,959	286	70	3,126	8,990	983	160	7	421	10,561	End of
5,015	297	72	3,106	8,860	1,019	160	11	421	10,472	Mar.—1954
5,059	318	76	3,214	8,976	995	161	10	421	10,579	Apr.
5,109	310	78	3,235	9,146	990	155	18	421	10,731	May
5,136	337	83	3,153	9,030	990	148	28	433	10,629	June
5,199	336	81	3,178	9,103	990	148	27	445	10,712	July
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Aug.
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Sept.
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Oct.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.
										Dec.
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Jan.—1955
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Feb.
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Mar.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Apr.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	May
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	June
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	July
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Sept.
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Oct.
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Nov.

ETS†

gages and Loans* in Canada

Loans* in Canada†					Total	Dollar Items in Transit (Net) 11	Securities & Loans			Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
Municipal 7	Grain* 9	C.S.B.* 10	All Other* 11	Total † 11			Cash Items 12	Foreign Sec. †	Loans Outside Canada				
84	160	124	2,368	2,941	3,922	431	265	196	347	258	135	9,443	As at Dec. 31
94	177	137	2,587	3,171	4,052	512	254	206	409	225	154	9,458	1950
97	257	146	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1951
96	391	165	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1952
103	404	147	3,236	4,095	4,963	827	332	332	488	155	174	11,433	1953
													1954
140	394	109	3,253	4,069	4,823	662	295	242	538	160	163	10,561	End of
142	419	93	3,265	4,072	4,818	614	272	260	541	160	163	10,472	Mar.—1954
141	392	76	3,310	4,141	4,889	667	284	241	536	161	164	10,579	Apr.
153	382	60	3,310	4,092	4,837	784	279	265	542	155	169	10,731	May
134	399	47	3,336	4,067	4,826	505	278	281	532	148	170	10,629	June
123	414	32	3,331	4,039	4,795	508	255	305	516	148	174	10,712	July
117	380	22	3,349	4,002	4,767	624	273	314	490	148	179	10,921	Aug.
115	375	8	3,356	4,084	4,890	648	289	310	501	156	171	11,245	Sept.
103	374	168	3,282	4,180	5,011	582	314	321	497	162	171	11,326	Oct.
103	404	147	3,236	4,095	4,963	827	332	322	488	155	174	11,433	Nov.
													Dec.
106	408	131	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Jan.—1955
119	382	114	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Feb.
157	354	98	3,257	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
165	337	83	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Apr.
137	310	69	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May
133	326	55	3,505	4,193	5,281	854	310	306	518	181	185	12,125	June
122	338	44	3,604	4,281	5,402	649	302	296	514	179	187	12,109	July
115	352	31	3,672	4,329	5,486	571	301	303	539	181	190	12,153	Aug.
130	360	20	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Sept.
125	369	7	3,889	4,588	5,850	835	301	300	546	200	186	12,629	Oct.
121	368	185	3,955	4,859	6,157	677	309	297	561	211	183	12,557	Nov.

6. Includes securities guaranteed by provincial governments.

7. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

8. Excluding Canadian day-to-day loans.

9. Loans to grain dealers and exporters.

10. Loans to finance the purchase of Canada Savings Bonds at time of issue.

11. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

12. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

13. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "All Other" has been estimated.

** Preliminary. † Revised.

Millions of Dollars

Movements of Deposits	Bank of Canada Deposits & Notes ★	Canadian Day-to-Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured I						
			Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages	Call & Short †	
						Provincial 2, 3	Municipal 3	Cor-porate	Total			
Average of Wednesdays												
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—	135	
Sept.	890	—	288	2,537	2,825	289	158	358	805	—	119	
Oct.	909	—	260	2,538	2,798	290	156	348	794	—	119	
Nov.	908	—	199	2,497	2,696	282	151	346	779	—	169	
Dec.	903	—	234	2,497	2,731	279	152	339	770	—	153	
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147	
Feb.	908	—	278	2,568	2,846	268	152	341	761	—	208	
Mar.	914	—	282	2,461	2,743	263	151	341	755	—	172	
Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165	
May	904	—	298	2,494	2,792	261	148	332	740	—	161	
June	888	42	281	2,455	2,736	264	147	330	741	—	231	
July	833	57	338	2,576	2,914	262	151	331	744	2	149	
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134	
Sept.	808	58	407	2,806	3,213	256	158	325	739	16	108	
Oct.	798	109	401	2,888	3,288	265	155	328	748	31	206	
Nov.	810	94	402	2,979	3,382	259	156	338	753	44	199	
Dec.	813	81	350	2,946	3,295	263	166	347	776	63	180	
1955—Jan.	890	34	397	2,971	3,368	265	173	353	792	81	122	
Feb.	762	60	450	3,086	3,536	269	180	366	816	92	117	
Mar.	780	80	423	3,122	3,545	290	182	374	846	105	137	
Apr.	817	87	388	3,172	3,560	294	189	388	872	114	115	
May	817	93	419	3,210	3,629	296	198	394	888	124	132	
June	803	111	409	3,229	3,638	313	204	409	926	138	146	
July	854	114	391	3,268	3,659	312	203	435	950	152	182	
Aug.	848	80	416	3,270	3,686	315	211	437	964	173	147	
Sept.	852†	54	379	3,210	3,590	334	211	443	988	196	134	
Oct.	859†	50	363	3,127	3,489	336	213	449	997	221	146	
Nov.	853	53	298	3,051†	3,349†	336†	215	473	1,024†	250	153	
Dec.	877	57	375	2,721	3,096	329	217	482	1,029	281	162	
As at												
1954—Oct.	6	834	101	411	2,809	3,219	261	155	327	743	26	224
13	794	90	423	2,867	3,290	262	155	326	742	29	199	
20	756	112	400	2,936	3,336	268	156	328	752	33	199	
27	809	135	370	2,938	3,309	268	156	330	754	36	203	
Nov.	3	827	92	418	2,980	3,398	255	156	337	748	39	206
10	800	101	411	3,050	3,461	259	155	336	750	42	190	
17	790	112	391	2,933	3,324	261	155	338	754	45	204	
24	822	73	390	2,953	3,344	262	158	340	760	49	195	
Dec.	1	783	91	365	2,970	3,335	264	159	340	762	55	198
8	810	95	359	2,982	3,341	264	160	343	767	59	177	
15	813	60	354	2,916	3,271	262	161	349	772	63	192	
22	818	65	354	2,920	3,274	263	172	352	787	67	179	
29	841	93	316	2,939	3,256	263	177	351	791	71	157	
1955—Jan.	5	851	53	364	2,951	3,314	263	173	350	786	76	136
As at												
1955—Sept.	28	885†	41	363	3,175	3,538	336	213	443	991	205	129
Oct.	5	845	34	399	3,153	3,552	336	212	446	995	211	132
12	821†	74	386	3,130	3,516	336	212	445	993	215	146	
19	871	39	349	3,116	3,465	336	212	452	999	224	162	
26	898	53	316	3,107	3,423	336	214	453	1,002	231	144	
Nov.	2	821	75	329	3,114	3,443	335	211	463	1,009	238	150
9	835	43	299	3,100	3,399	335	215	472	1,022	244	159	
16	853	61	280	3,070	3,349	335	215	476	1,026	250	160	
23	904	31	255	3,042	3,296	335	217	477	1,028	257	152	
30	852	54	327	2,928†	3,255†	336†	218†	479†	1,034†	264†	147†	
Dec.	7	861	69	320	2,829	3,149	331	217	475	1,023	270	156
14	879	58	349	2,769	3,118	331	217	478	1,026	278	155	
21	870	44	415	2,662	3,077	328	217	487	1,032	284	171	
28	900	56	415	2,622	3,038	325	217	487	1,029	290	165	
1956—Jan.	4	896	67	426	2,616	3,042	322	214	480	1,015	295	167

★ For data on cash reserves, see section 1 of table on page 313.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Includes securities guaranteed by provincial governments.

3. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

4. Loans to grain dealers and exporters.

D BANKS

WEEKLY SERIES¹

Canada

Millions of Dollars

Loans† in Canada							Total ‡	Canadian Dollar Deposits			All Other Items (net) 7	Average of Wednesdays Aug. — 1953
Provincial 3	Municipal 3	Grain 4	Can. Svgs. Bonds 5	All Other 6	Total 6	Personal Savings		All Other	Total			
15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	Aug. — 1953	
19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	Sept.	
24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	Oct.	
43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309	Nov.	
65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	Dec.	
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Jan. — 1954	
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Feb.	
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Mar.	
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257	Apr.	
9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268	May	
9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375	June	
9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236	July	
12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215	Aug.	
21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	Sept.	
27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254	Oct.	
44	104	376	85	3,349	4,157	4,954	5,194	4,213	9,406	167	Nov.	
68	103	382	157	3,277	4,167	5,006	5,170	4,311	9,481	286	Dec.	
60	102	408	137	3,221	4,050	4,922	5,247	4,072	9,318	104	Jan. — 1955	
55	105	393	120	3,212	4,002	4,910	5,316	4,110	9,427	159	Feb.	
41	134	363	104	3,243	4,023	4,974	5,391	4,197	9,588	208	Mar.	
8	160	343	89	3,308	4,024	5,011	5,453	4,216	9,669	195	Apr.	
10	151	321	74	3,408	4,096	5,109	5,500	4,376	9,876	229	May	
23	130	317	60	3,486	4,162	5,226	5,529	4,532	10,061	283	June	
17	132	337	48	3,570	4,286	5,388	5,599	4,656	10,255	240	July	
16	115	351	36	3,653	4,318	5,454	5,670	4,615	10,285	217	Aug.	
32	123	353	24	3,737	4,402	5,586	5,727	4,586†	10,313†	230	Sept.	
38	130	361	12	3,817	4,504	5,722	5,775	4,617†	10,392†	271†	Oct.	
66†	117†	369	112	3,948†	4,766†	6,040	5,655	4,867†	10,522†	227†	Nov.	
94	121	359	174	3,988	4,897	6,206	5,603	4,893	10,496	260	Dec.	
22	116	376	18	3,397	4,153	4,922	5,296	4,034	9,329	253	As at 6 Oct. — 1954	
25	115	364	15	3,386	4,103	4,874	5,298	4,051	9,349	301	13	
30	114	364	12	3,369	4,089	4,874	5,292	4,005	9,297	219	20	
31	116	366	8	3,362	4,085	4,876	5,296	4,075	9,371	241	27	
40	109	375	5	3,374	4,108	4,895	5,257	4,091	9,348	136	3 Nov.	
46	104	377	—	3,393	4,111	4,903	5,203	4,208	9,411	146	10	
45	102	379	167	3,326	4,223	5,022	5,167	4,268	9,436	107	17	
46	100	374	167	3,303	4,185	4,994	5,149	4,283	9,432	288	24	
56	103	373	167	3,304	4,201	5,018	5,174	4,365	9,540	313	1 Dec.	
62	103	373	162	3,309	4,186	5,012	5,161	4,198	9,358	100	8	
75	103	378	157	3,286	4,190	5,026	5,161	4,404	9,565	396	15	
74	102	388	152	3,249	4,144	4,998	5,170	4,304	9,474	319	22	
72	103	397	147	3,238	4,114	4,976	5,185	4,282	9,467	300	29	
61	103	404	143	3,249	4,095	4,957	5,239	4,047	9,286	111	5 Jan. — 1955	
36	130	358	20	3,761	4,434	5,630	5,739	4,623†	10,362†	269†	As at 28 Sept. — 1955	
35	132	362	17	3,805	4,483	5,638	5,776	4,563	10,348†	228†	5 Oct.	
38	127	359	14	3,798	4,483	5,691	5,774	4,642	10,416†	314†	12	
40	129	360	10	3,812	4,513	5,737	5,774	4,631	10,405	293†	19	
40	132	364	7	3,852	4,539	5,772	5,778	4,621	10,399	252	26	
50	123	367	4	3,947	4,641	5,887	5,743	4,690	10,433	206	2 Nov.	
60	115	369	40	3,948	4,690	5,956	5,671	4,703	10,374	142	9	
65	114	371	145	3,946	4,800	6,076	5,642	4,927	10,568	229	16	
71	113	371	185	3,946	4,838	6,123	5,604	4,980	10,584	229	23	
83†	121†	368†	185	3,955†	4,859†	6,157	5,615†	5,035†	10,650†	331†	30	
87	117	361	181	3,991	4,894	6,187	5,617	4,827	10,444	178	7 Dec.	
92	121	357	176	4,004	4,904	6,208	5,595	4,858	10,453	190	14	
96	122	358	171	3,980	4,898	6,215	5,595	4,922	10,517	310	21	
99	125	361	166	3,978	4,894	6,213	5,604	4,964	10,569	362	28	
75	122	360	162	3,994	4,879	6,189	5,662	4,913	10,575	381	4 Jan. — 1956	

5. Loans to finance the purchase of Canada Savings Bonds at time of issue.
 6. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 313-314.
 7. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.
 ‡ Excluding Canadian day-to-day loans. † Revised.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks								
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
End of												
1954—Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913	
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930	
Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879	
Dec.	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008	
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947	
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013	
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130	
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117	
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201	
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297	
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356	
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302	
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448	
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷									DISTRIB	
	Direct Funded Debt						Guar- anteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate adjust- ment)	Bank of Canada	Chartered Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non- market Debt ¹⁰	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
End of											
1954—Sept.	1,465	11,722	1,440	14,627	49	14,676	670	-36	15,309	2,196	3,280
Oct.	1,490	11,711	1,511	14,712	103	14,815	670	-37	15,448	2,225	3,364
Nov.	1,510	11,510	2,132	15,152	74	15,226	670	-36	15,859	2,271	3,377
Dec.	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 289-290.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 313-314.

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

HOLD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)	Total	
			Total	Less: Govt. Deposits 4	Net Total					
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,331	4,678	10,009	5,476	204	5,272	4,830	2	-95	4,737	End of Sept.—1954
5,386	4,764	10,150	5,589	306	5,283	4,993	3	-129	4,867	Oct.
5,300	4,638	9,938	5,648	634	5,014	5,112	3	-191	4,924	Nov.
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	Dec.
5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	Jan.—1955
5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869	Feb.
5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931	Mar.
5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Apr.
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	May
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	June
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-143	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Nov.

TION 12

Government
AccountsGeneral
Public

13

1,009
1,101
1,314
1,2049,388
9,062
9,283
8,7133. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC,
AND RELATED FACTORS

TION 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		As at Dec. 31
Government Accounts 13	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
				Market Issues 14	Non-market 10	Total				
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,189	8,644	5,231	4,678	7,204	1,440	8,644	18,653	4,737	13,916	End of
1,191	8,668	5,386	4,764	7,157	1,511	8,668	18,818	4,867	13,951	Sept.—1954
1,195	9,016	5,300	4,638	6,884	2,132	9,016	18,954	4,924	14,030	Oct.
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	Nov. Dec.
1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Jan. — 1955
1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Feb.
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.
7. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills; Treasury Notes and Deposit Certificates.
9. For details by issue at December 31, 1955, see table on page 319.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86½ U.S. = 4.86½ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269.
13. Includes bonds purchased in the New York market which are held in a sinking fund account.
14. Including any special short term issues held by the general public.
15. As shown in "Other Related Bank Assets", Section 1 above.
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Bank of Canada

Millions of Dollars

Date of Final Maturity		Coupon Rate %	Date of Issue	DIRECT DEBT		Currency of Payment	Earliest Call Date	Amount Outstanding ^{3, 4} (Par Values)			NOTES
								Dec. 31, 1954	Sept. 30, 1955	Dec. 31, 1955	
SPECIAL SHORT TERM											
1955-Mar.	1	1 1/2	1.9.54	Treasury Bills	C			780.0 ^A	1,100.0 ^A	1,225.0 ^A	A The net total of Treasury Bills o/s increased by \$10 million weekly from Jan. 14 to July 8, 1955, by \$5 million weekly from July 15 to Sept. 30, 1955, by \$15 million weekly from Oct. 7 to Oct. 21, 1955, by \$5 million weekly from Oct. 28 to Dec. 16, 1955, and by \$20 million weekly from Dec. 23 to Dec. 30, 1955. Weekly tenders were for \$30 million 3 month and \$10 million 9 month Bills from Apr. 2, 1954 to Jan. 7, 1955, for \$35 million 3 month and \$15 million 9 month Bills from Apr. 15, to Sept. 30, 1955. From Oct. 7 to Dec. 30, 1955 weekly tenders on 3 month Bills varied from \$50 to \$75 million. 9 month Bills were offered in only 6 weeks in this period and tenders varied from \$10 to \$15 million.
May	2	1 1/2	1.11.54	Treasury Notes	C			550.0	—	—	
Nov.	1	1 1/2	2.5.55	Treasury Notes	C			200.0	—	—	
1956-May	1	2 1/2	1.11.55	Treasury Notes	C			—	675.0	—	
				Treasury Notes	C			—	—	500.0	
TOTAL ²								1,530.0	1,775.0	1,725.0	
OTHER DIRECT MARKET											
1955-July	1	2 1/2	1.3.53	Loan	C	NC		200.0 ^B	—	—	B Retired at final maturity date. C To redeem July 1, 1955 maturities and for general purposes. D On June 24, 1955 notice of call on Jan. 15, 1956 at par was given.
July	1	2 1/2	1.11.53	Loan	C	NC		400.0 ^B	—	—	
1956-July	1	2 1/2	1.11.50	Loan	C	NC		400.0	400.0	400.0	
Dec.	15	2 1/2	1.6.54	Loan	C	NC		550.0	550.0	550.0	
1957-Oct.	1	2	1.10.54	Loan	C	NC		700.0	700.0	700.0	
1958-May	1	3	1.11.53	Loan	C	NC		300.0	300.0	300.0	
May	1	2	1.7.55	Loan	C	NC		—	700.0 ^C	700.0 ^C	
1959-Jan.	1	3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3	1,197.3	1,197.3		
1960-June	1	3	1.5.44	Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3		
1961-Jan.	15	3 1/2	15.1.36	Loan	US	15.1.56	48.0	48.0	48.0 ^D		
1962-Feb.	1	3	1.1.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6		
1963-July	1	3 1/2	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4		
July	1	3	1933-34	Govt. of Newfoundland ⁵	£	1.7.43	49.0 ⁶	45.5 ⁶	45.46*		
Aug.	1	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0		
Oct.	1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8		
1966-June	1	3 1/2	1.6.36	Loan	C	1.6.56	54.7	54.7	54.7		
Sept.	1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8		
1968-June	15	2 1/2	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0		
1974-Sept.	1	2 1/2	1.9.49	Loan	US	30 Days ⁷	100.0	100.0	100.0		
1975-Sept.	15	2 1/2	15.9.50	Loan	US	30 Days ⁷	50.0	50.0	50.0		
1976-June	1	3 1/2	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0		
1978-Jan.	15	3 1/2	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0		
1979-Oct.	1	3 1/2	1.10.54	Loan	C	NC	400.0	400.0	400.0		
Perpetual		3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0		
TOTAL ²								10,875.9	10,972.4	10,972.3*	
GUARANTEED DEBT											
1955-Mar.	1	5	1.3.30	C.N. (West Indies) S.S.	C £ US	NC		9.4 ^B	—	—	B Retired at final maturity date. C To redeem July 1, 1955 maturities and for general purposes. D On June 24, 1955 notice of call on Jan. 15, 1956 at par was given.
June	15	4 1/2	15.6.30	C.N.R.	C £ US	NC		48.5 ^B	—	—	
1956-Feb.	1	4 1/2	1.2.31	C.N.R.	C £ US	NC		67.4	67.4	67.4	
1957-July	1	4 1/2	1.7.27	C.N.R.	C US	NC		64.1	64.1	64.1	
1958-July	20	3 1/2	-3.10	Can. Northern Rly.	C	NC		5.3	5.3	5.3	
July	20	3 1/2	-3.10	Can. Northern Rly.	£	NC		0.3	0.3	0.3	
1959-Jan.	15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0		
1960-May	4	3 1/2	22.3.11	Can. North. Alta. Rly.	£	NC		0.6	0.6	0.6	
1961-May	19	3 1/2	8.12.11	Can. North. Ont. Rly.	£	NC		3.6	3.6	3.6	
1962-Jan.	1	3	1.7.05	Grand Trunk Pac. Rly.	C £ US	NC		26.5	26.5	26.5	
Jan.	1	4	5.8.14	Grand Trunk Pac. Rly.	C £ US	NC		8.0	8.0	8.0	
1963-Feb.	1	2 1/2	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0		
1966-Jan.	3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0		
1967-Jan.	2	2 1/2	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0		
1969-Sept.	15	2 1/2	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0		
1971-Jan.	16	2 1/2	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0		
1974-Feb.	1	3 1/2	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0		
1975-June	15	2 1/2	15.6.50	C.N.R.	US	30-60 Days ⁷	6.0	6.0	6.0		
Perpetuals		†	Various	C.N.R. (Deb. Stock) ⁸	£	NC		0.2	0.2	0.2	
TOTAL ²								919.9	862.0	862.0	

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1954 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1955" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 317.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 317.

4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86¢ U.S., = 4.86¢ Cdn. Total adjustments to current rates of exchange are given in the table on page 317.

5. Assumed by the Government of Canada at the time of Union.

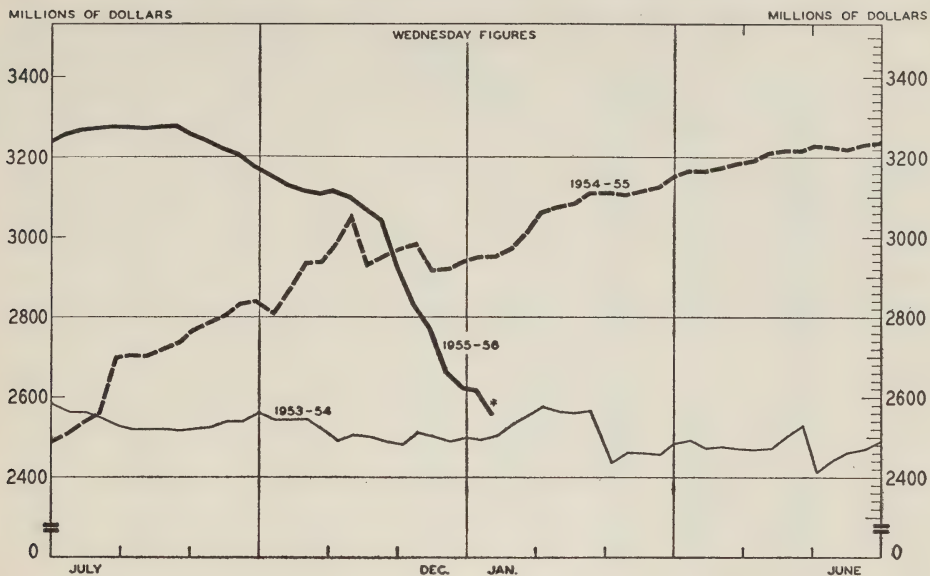
6. Net of sinking fund and government account "N" holdings.

7. After notice.

8. Guaranteed as to interest only.

† Comprises one issue at 4% and two at 5%.

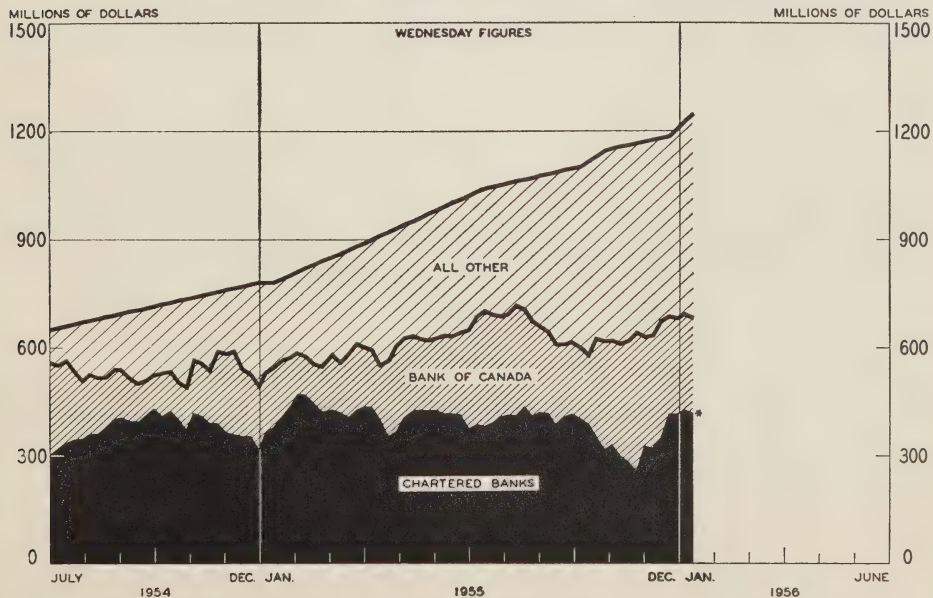
* Preliminary.

CHARTERED BANKS: GOVERNMENT OF CANADA BONDS¹

1. Excludes treasury bill holdings.

* As at January 11; preliminary.

GOVERNMENT OF CANADA TREASURY BILLS: DISTRIBUTION OF HOLDINGS



* As at January 11; preliminary.

MONEY MARKET STATISTICS AND GOV

Bank of

Millions of Dollars

	GOVERNMENT OF CANADA TREASURY BILLS				CHARTERED BANKS DAY-TO- DAY LOANS	CAN. GOVT. SECURITIES HELD BY BK. OF CAN. UNDER PURCHASE AND RESALE AGREEMENTS		CHARTERED BANK DAY-TO-DAY LOANS		
	Total Out- standing	HELD BY				At Month End	Maximum During Month	Daily Average †	High	Low
		Bank of Canada	Chartered Banks	Others						
End of										
1954—Jan.	650	335	282	33	—	25	27	—	—	—
Feb.	650	325	278	47	—	31	37	—	—	—
Mar.	650	301	292	57	—	28	35	—	—	—
Apr.	650	315	287	48	—	39	40	—	—	—
May	650	310	266	74	—	43	43	—	—	—
June	650	256	303	91	56	—	73	1.25	1½	1¼
July	675	165	361	148	68	—	—	1.16	1½	1
Aug.	695	134	401	161	52	—	—	1.06	1½	1
Sept.	715	94	431	190	63	—	—	.85	1	7½
Oct.	740	161	371	207	102	14	32	.96	1½	7½
Nov.	760	219	361	180	101	1	5	.78	1½	7½
Dec.	780	168	360	252	68	—	—	.76	1½	7½
1955—Jan.	810	115	464	231	47	—	—	.69	1½	7½
Feb.	850	149	433	268	92	—	—	.69	1½	7½
Mar.	890	165	435	290	69	—	—	.98	1½	7½
Apr.	940	221	382	337	99	—	—	.97	1½	7½
May	980	200	424	356	116	—	—	.77	1½	7½
June	1,020	296	376	348	95	—	4	1.11	1½	7½
July	1,055	276	412	367	109	—	—	1.11	1½	1
Aug.	1,075	241	418	416	90	—	9	1.36	1½	1
Sept.	1,100	234	369	496	44	—	7	1.64	1½	1½
Oct.	1,150	298	337	515	86	3	16	1.99	2½	1½
Nov.	1,170	301	327	542	54	—	41	2.20	2½	2½
Dec.	1,225	263	*	*	*	—	16	2.45	2½	2½
As at										
1956—Jan. 11	1,245	264	417	565	70					

1. Closing rates.

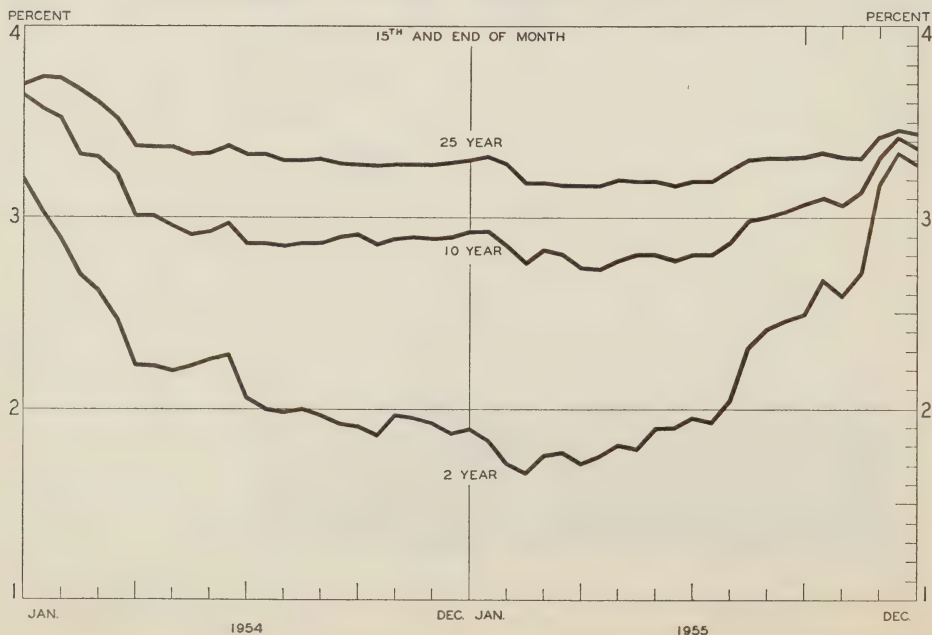
2. Weighted average rate at tenders during the month.

these theoretical yields, see chart on page 322.

* Not available.

3. Average for tenders on Oct. 6, 13 and 20 only; no issue for Oct. 27.

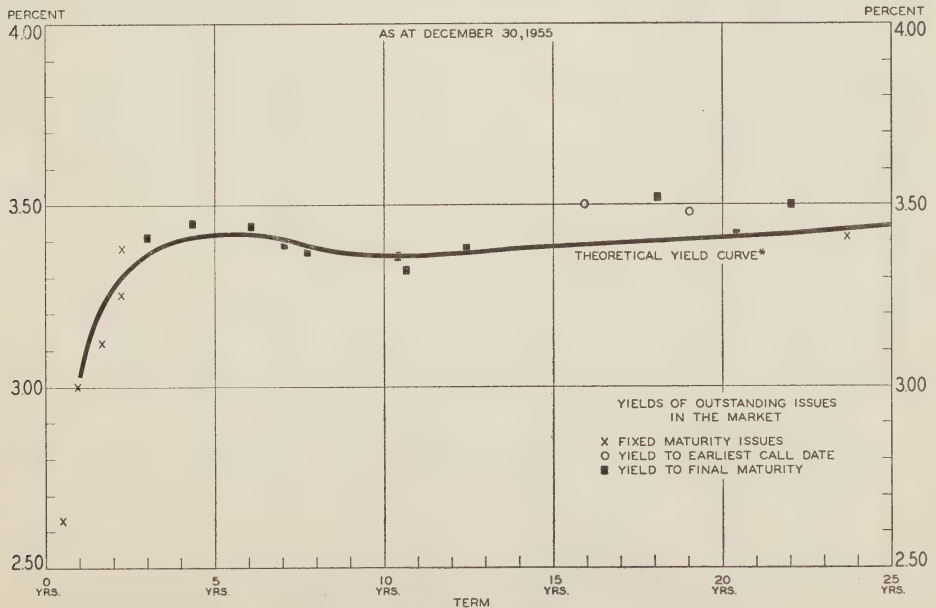
GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



INTEREST RATES										
YIELDS ON GOVERNMENT OF CANADA SECURITIES										
TREASURY BILLS ²		THEORETICAL BONDS ⁶ (Fifteenth of each month)								
3 Months	9 Months	1 Yr.	2 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.	
1.86	2.58	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74	Jan.—1954
1.75	2.38	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67	Feb.
1.62	2.01	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52	Mar.
1.58	1.83	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37	Apr.
1.60	1.85	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33	May
1.57	1.87	2.11	2.28	2.47	2.77	2.97	3.11	3.24	3.38	June
1.38	1.68	1.78	2.00	2.22	2.60	2.87	3.02	3.18	3.33	July
1.32	1.61	1.76	2.00	2.21	2.58	2.87	3.00	3.15	3.30	Aug.
1.21	1.50	1.68	1.92	2.13	2.51	2.90	3.01	3.15	3.29	Sept.
1.18	1.43	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27	Oct.
1.17	1.46	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28	Nov.
1.08	1.37	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29	Dec.
.99	1.26	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32	Jan.—1955
.90	1.15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18	Feb.
1.13	1.35	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17	Mar.
1.23	1.49	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17	Apr.
1.24	1.55	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19	May
1.36	1.65	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17	June
1.43	1.70	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19	July
1.60	1.85	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30	Aug.
1.77	2.03	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31	Sept.
2.07	2.33 ³	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34	Oct.
2.33	2.73 ⁴	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31	Nov.
2.59	— ⁵	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46	Dec.
		3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44	As at 30 Dec. ⁶

. Average for tenders on Nov. 10, 17 and 24 only; no issue for Nov. 3. 5. No issues in December. 6. For an example of the method used in determining

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain quantitative differences in outstanding issues.

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STATES

Bank of

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	4			3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3½% Oct. 1/79	
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1950—Mar. 15	.51	1.13	.53	102 ½	2.72	—	—	—	—	—	—
June 14	.51	1.18	.51	102 ½	2.74	99 ½	2.77	—	—	—	—
Sept. 13	.61	1.31	.51	102 ½	2.70	100 ½	2.74	—	—	—	—
Dec. 13	.62	1.35	.52	100 ½	2.96	97 ½	2.92	—	—	—	—
1951—Mar. 14	.75	1.40	.51	97	3.25	93 ¾	3.23	—	—	—	—
June 13	.76	1.47	.51	97	3.25	93 ¾	3.22	—	—	—	—
Sept. 12	.84	1.65	.51	97 ½	3.24	93 ¾	3.23	—	—	—	—
Dec. 12	.91	1.70	.98	94 ½	3.47	90 ¾	3.48	—	—	—	—
1952—Mar. 12	.92	1.78	2.32	94	3.53	90 ¾	3.52	—	—	—	—
June 18	1.08	1.63	2.43	94 ½	3.52	90 ¾	3.50	—	—	—	—
Sept. 17	1.14	1.77	2.48	93 ½	3.63	89 ½	3.63	—	—	—	—
Dec. 17	1.35	2.14	2.42	93 ½	3.59	90	3.60	—	—	—	—
1953—Mar. 18	1.50	2.03	2.40	93 ½	3.62	89 ½	3.65	98	3.88	—	—
June 17	1.70	2.23	2.37	92 ½	3.73	89	3.71	97 ½	3.92	—	—
Sept. 16	1.91	1.96	2.15	92 ½	3.74	88 ½	3.76	97 ½	3.92	—	—
Dec. 16	1.88	1.68	2.10	93 ½	3.60	90 ½	3.63	100 ½	3.69	—	—
1954—Jan. 13	1.88	1.34	2.13	94 ½	3.54	90 ¾	3.56	100 ½	3.72	—	—
Feb. 17	1.74	1.02	2.06	96	3.40	92 ½	3.44	101 ½	3.65	—	—
Mar. 17	1.61	1.06	2.12	97 ½	3.25	94 ½	3.25	104	3.48	—	—
Apr. 14	1.56	1.07	2.08	99 ½	3.07	96 ½	3.07	106	3.35	—	—
May 12	1.59	.83	1.71	99 ½	3.02	96 ½	3.05	106 ½	3.33	—	—
June 16	1.60	.63	1.58	99 ½	3.01	96 ½	3.09	106 ½	3.31	—	—
July 14	1.39	.70	1.56	100 ½	2.90	97 ½	3.00	107 ½	3.25	—	—
Aug. 18	1.32	.90	1.61	101	2.84	97 ½	2.97	108 ½	3.20	—	—
Sept. 15	1.21	1.02	1.65	100 ¾	2.88	97 ½	2.95	107 ½	3.24	100	3.25
Oct. 13	1.10	.97	1.60	101	2.84	98 ½	2.92	107 ½	3.24	100 ½	3.22
Nov. 17	1.16	.93	1.62	100 ½	2.94	97 ½	2.96	107 ½	3.26	100	3.25
Dec. 15	1.08	1.25	1.79	100 ½	2.92	97 ½	2.95	107 ½	3.25	100	3.25
1955—Jan. 12	1.03	1.22	1.95	100 ½	2.98	97 ¾	2.99	106 ½	3.33	99	3.31
Feb. 16	.86	1.13	2.32	102	2.66	99 ½	2.82	108	3.20	101 ½	3.14
Mar. 16	1.20	1.29	3.80	101 ½	2.70	99	2.84	108	3.20	101 ½	3.14
Apr. 13	1.28	1.65	3.76	102 ½	2.62	99 ½	2.81	108 ½	3.19	102	3.13
May 18	1.25	1.43	3.92	101 ½	2.67	98 ½	2.88	107 ½	3.23	101 ½	3.15
June 15	1.34	1.51	3.97	102 ½	2.61	98 ½	2.87	108 ½	3.18	101 ½	3.14
July 13	1.42	1.61	3.97	102	2.65	98 ½	2.89	107 ½	3.20	101 ½	3.15
Aug. 17	1.57	1.89	4.01	100 ½	2.93	97 ½	3.02	106	3.33	100 ½	3.24
Sept. 14	1.78	2.10	4.07	99	3.07	96 ½	3.08	105 ½	3.34	99 ½	3.27
Oct. 12	2.06	2.26	4.07	99	3.07	96 ½	3.10	105 ½	3.34	99 ½	3.27
Weekly											
1955—Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27
Nov. 2	2.19	2.18		99 ½	3.04	96	3.14	106	3.32	99 ½	3.27
9	2.23	2.03	4.10	99 ½	3.07	95 ½	3.15	106	3.32	99 ½	3.27
16	2.33	2.25	4.10	99 ½	3.10	95 ½	3.17	106	3.32	99 ½	3.27
23	2.57	2.44	4.10	97 ½	3.28	94 ½	3.30	104 ½	3.43	97 ½	3.39
30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105	3.39	97 ½	3.39
Dec. 7	2.64	2.47	4.07	96 ½	3.41	93 ½	3.42	104	3.46	96 ½	3.44
14	2.60	2.59	4.07	96 ½	3.39	93 ½	3.42	103 ½	3.50	96 ½	3.44
21	2.57	2.62	4.14	96 ½	3.36	93 ½	3.41	103 ½	3.50	97	3.44
28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41
1956—Jan. 4	2.59	2.49	4.07	96 ½	3.35	93 ½	3.40	103 ½	3.50	97 ½	3.43

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All price exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²

ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
103 ⅜	2.19	102 ⅞	2.34	—	—	95 ⅝	3.31	92 ⅜	3.45	15 Mar.—1950
103 ⅞	2.24	101 ⅜	2.41	—	—	98 ½	3.11	94 ⅜	3.31	14 June
102 ⅞	2.30	100 ⅞	2.44	—	—	98 ½	3.12	96 ⅜	3.24	13 Sept.
101 ⅜	2.35	100 ⅜	2.45	—	—	98 ⅜	3.10	95 ⅝	3.24	13 Dec.
99 ⅜	2.52	99 ⅞	2.56	—	—	96 ⅝	3.25	93 ⅞	3.42	14 Mar.—1951
97 ⅞	2.69	97 ⅞	2.68	—	—	93 ⅞	3.52	89 ⅜	3.63	13 June
99 ⅞	2.56	98 ⅜	2.57	—	—	93 ⅞	3.52	89 ⅜	3.65	12 Sept.
97 ⅜	2.69	96 ⅜	2.70	—	—	87 ⅞	4.03	83 ⅞	4.13	12 Dec.
97 ⅞	2.71	96 ⅜	2.72	—	—	84 ⅞	4.31	80 ⅜	4.31	12 Mar.—1952
99 ⅞	2.55	98 ½	2.62	—	—	82 ⅜	4.46	78 ⅜	4.47	18 June
97 ⅞	2.69	96 ⅜	2.70	—	—	87 ⅞	4.08	83 ⅜	4.11	17 Sept.
97 ⅞	2.71	95 ⅜	2.77	—	—	86 ⅞	4.17	82 ⅜	4.20	17 Dec.
95 ⅜	2.84	94 ⅜	2.88	—	—	88 ⅜	3.97	84 ⅞	4.06	18 Mar.—1953
92 ⅞	3.11	91 ⅜	3.07	98 ⅞	3.31	90 ⅞	3.83	85 ⅞	3.96	17 June
94 ⅜	2.98	92 ⅜	2.99	100 ⅜	3.22	90 ⅞	3.79	86 ⅞	3.92	16 Sept.
97 ⅜	2.68	95 ⅜	2.78	104 ⅜	2.97	91 ⅝	3.72	87 ⅜	3.82	16 Dec.
98 ⅞	2.63	96 ⅞	2.71	105 ⅜	2.92	92 ⅞	3.64	88 ⅞	3.81	13 Jan.—1954
99 ⅞	2.54	98 ⅞	2.62	106 ⅜	2.87	92 ⅞	3.62	88 ⅜	3.78	17 Feb.
100 ⅜	2.42	100 ⅜	2.48	109 ⅞	2.73	93 ⅞	3.58	88 ⅜	3.76	17 Mar.
100 ⅜	2.39	100 ⅞	2.48	109 ⅞	2.72	93 ⅞	3.53	89 ⅞	3.72	14 Apr.
100 ⅜	2.46	99 ⅞	2.53	109 ⅞	2.71	94 ⅞	3.51	90 ⅞	3.65	12 May
100 ⅜	2.44	99 ⅜	2.52	109 ⅞	2.69	95 ⅞	3.41	90 ⅞	3.63	16 June
101 ⅜	2.33	100 ⅜	2.46	111 ⅞	2.62	95 ⅞	3.37	93 ⅞	3.47	14 July
100 ⅜	2.38	100 ⅜	2.49	111 ⅞	2.60	96 ⅜	3.27	94 ⅜	3.35	18 Aug.
100 ⅞	2.45	99 ⅞	2.51	110 ⅜	2.64	97 ⅞	3.26	94 ⅜	3.35	15 Sept.
100 ⅜	2.45	99 ⅜	2.51	110 ⅜	2.63	97 ⅜	3.23	94 ⅜	3.35	13 Oct.
99 ⅜	2.53	99 ⅜	2.55	109 ⅜	2.68	97 ⅜	3.18	95 ⅞	3.32	17 Nov.
99 ⅜	2.52	98 ⅜	2.57	109 ⅜	2.68	96 ⅜	3.29	93 ⅞	3.42	15 Dec.
98 ⅜	2.63	98 ⅞	2.64	108 ⅜	2.75	95 ⅝	3.39	92 ⅜	3.50	12 Jan.—1955
97 ⅞	2.68	96 ⅜	2.72	106 ⅜	2.87	92 ⅜	3.66	89 ⅞	3.74	16 Feb.
98 ⅜	2.65	97 ⅜	2.67	106 ⅜	2.84	91 ⅝	3.83	87 ⅞	3.89	16 Mar.
97 ⅞	2.76	96 ⅞	2.76	106 ⅞	2.87	91 ⅝	3.76	88 ⅜	3.83	13 Apr.
97 ⅞	2.73	96 ⅜	2.74	106 ⅞	2.85	86 ⅜	4.28	83 ⅞	4.23	18 May
97 ⅞	2.75	96 ⅜	2.75	107 ⅞	2.83	86 ⅞	4.31	83 ⅞	4.19	15 June
96 ⅞	2.84	95 ⅜	2.82	105 ⅞	2.90	85 ⅜	4.40	82 ⅜	4.29	13 July
94 ⅜	2.98	95 ⅞	2.87	104 ⅜	2.97	82 ⅜	4.76	79 ⅜	4.55	17 Aug.
95 ⅜	2.90	94 ⅜	2.88	104 ⅜	2.99	80 ⅞	5.05	77 ⅞	4.79	14 Sept.
97 ⅞	2.77	96 ⅞	2.79	105 ⅞	2.92	84 ⅞	4.57	81 ⅞	4.44	12 Oct.
96 ⅞	2.78	95 ⅜	2.81	105 ⅞	2.90	84 ⅞	4.60	80 ⅜	4.48	26 Oct.—1955
97 ⅞	2.76	96 ⅞	2.78	106 ⅞	2.88	83 ⅜	4.66	80 ⅜	4.50	2 Nov.
96 ⅞	2.81	95 ⅞	2.83	105 ⅞	2.93	81 ⅜	4.89	78 ⅜	4.69	9
96 ⅞	2.82	95 ⅞	2.85	105 ⅞	2.93	82 ⅞	4.77	79 ⅞	4.62	16
96 ⅞	2.82	95 ⅞	2.87	105 ⅞	2.93	82 ⅞	4.75	79 ⅞	4.63	23
96 ⅞	2.83	94 ⅜	2.89	105 ⅞	2.93	82 ⅞	4.74	79 ⅞	4.64	30
96 ⅞	2.84	94 ⅞	2.88	105 ⅞	2.94	82 ⅞	4.74	78 ⅞	4.64	7 Dec.
96 ⅞	2.86	94 ⅞	2.88	105 ⅞	2.94	82 ⅞	4.80	78 ⅞	4.69	14
96 ⅞	2.85	94 ⅜	2.88	105 ⅞	2.94	82 ⅞	4.84	78 ⅞	4.70	21
95 ⅞	2.89	94 ⅜	2.89	105 ⅞	2.94	82 ⅞	4.85	78 ⅞	4.69	28
95 ⅞	2.91	94 ⅞	2.89	105 ⅞	2.93	82 ⅞	4.85	78 ⅞	4.70	4 Jan.—1956

3. On July 1st, 1955 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,826 million, \$3,812 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £307 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	11 Month Total*	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-2.6	-1.1	-4.3	-2.0	-0.3	-2.9	-6.3	-9.6	-39.4	-9.3	-48.7
	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-33.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-81.5	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-17.3		
Provincial Bonds ²	1952	5.0	2.8	5.2	1.0	4.1	-0.9	0.7	-2.6	-3.1	1.7	2.3	16.3	2.5	18.8
	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	2.4	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	17.3	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-2.4		
Municipal Bonds ²	1952	3.0	2.2	3.7	2.2	1.6	1.9	1.3	1.2	1.0	0.8	3.0	22.0	-	22.0
	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	10.1	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	16.3	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	14.4		
Corporate & Other Bonds	1952	2.2	9.4	11.3	16.4	3.9	6.6	4.8	2.1	2.7	7.7	9.0	76.1	12.0	88.1
	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	105.3	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	90.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	23.7		
Pref. & Com. Stocks	1952	-	-1.1	0.3	1.4	-0.4	0.3	0.1	-0.3	-0.1	0.1	-0.1	0.1	0.2	0.3
	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	1.7	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	-4.1	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	-3.2		
Mortgage Loans (Gross) ³	1952	17.1	12.0	11.1	12.6	16.9	18.3	24.5	19.8	20.9	22.6	21.1	196.9	23.8	220.7
	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	245.9	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	319.6	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	402.0		
Real Estate ⁴	1952	1.8	1.4	1.0	0.7	1.7	2.6	1.7	1.3	1.0	0.1	0.4	13.7	1.8	15.5
	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	11.8	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	22.4	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	24.4		
Policy Loans	1952	0.9	0.9	1.1	1.5	1.5	1.1	0.9	0.9	1.3	0.7	0.3	11.2	0.4	11.6
	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	9.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	11.5	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	7.8		
Total ⁵	1952	27.4	24.8	28.7	33.2	28.2	25.6	32.0	22.1	20.8	27.4	26.4	296.9	31.4	328.3
	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	353.5	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	392.4	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	449.4		
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1952	9.5	8.9	8.3	8.2	8.1	8.7	9.5	8.8	9.0	9.4	9.5	97.8	10.7	108.5
	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	112.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	126.6	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	146.1		
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	5.6	1.3	1.8	-1.1	-0.2	-0.1	-1.9	-0.5	7.5	8.3	15.9
	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	11.3	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	18.5	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	22.8		
Funds From Canadian Insurance Operations*	1952	19.8	16.4	15.4	19.4	18.8	15.1	23.6	13.5	11.9	19.9	17.4	191.6	12.4	203.9
	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	229.6	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	247.3	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	280.5		

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1938, 1946, 1949 to 1954 are shown on page 78.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{8}$	101 $\frac{3}{8}$	101 $\frac{1}{8}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{1}{2}$	97 $\frac{1}{8}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{3}{8}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{3}{8}$	96 $\frac{1}{2}$	97 $\frac{1}{8}$	98.34	98.66	280 $\frac{1}{8}$	272 $\frac{3}{8}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{8}$	96 $\frac{1}{8}$	97.32	97.65	278 $\frac{1}{8}$	269	269	273.39	274.19
1955	100 $\frac{1}{8}$	96 $\frac{1}{8}$	99 $\frac{3}{8}$	98.63	98.62	280 $\frac{1}{8}$	268 $\frac{1}{8}$	280 $\frac{3}{8}$	275.35	274.23
1954—July	97 $\frac{3}{8}$	97 $\frac{1}{8}$	97 $\frac{1}{8}$	97.44	97.68	275 $\frac{1}{8}$	273 $\frac{1}{8}$	274 $\frac{1}{8}$	274.59	275.18
Aug.	97 $\frac{1}{8}$	96 $\frac{3}{8}$	97 $\frac{1}{8}$	97.02	97.27	274 $\frac{1}{8}$	271 $\frac{1}{8}$	272 $\frac{1}{8}$	272.95	273.59
Sept.	97 $\frac{1}{8}$	96 $\frac{3}{8}$	96 $\frac{3}{8}$	96.97	97.13	272 $\frac{1}{8}$	270 $\frac{1}{8}$	271 $\frac{1}{8}$	271.65	272.06
Oct.	97 $\frac{1}{8}$	96 $\frac{3}{8}$	96 $\frac{1}{8}$	96.98	97.22	271 $\frac{1}{8}$	270 $\frac{1}{8}$	271 $\frac{1}{8}$	271.34	272.04
Nov.	97	96 $\frac{1}{8}$	96 $\frac{1}{8}$	96.92	97.10	271 $\frac{1}{8}$	269	271 $\frac{1}{8}$	270.90	271.39
Dec.	97 $\frac{1}{8}$	96 $\frac{1}{8}$	96 $\frac{1}{8}$	96.80	97.01	270 $\frac{1}{8}$	269	269	269.88	270.47
1955—Jan.	97 $\frac{1}{8}$	96 $\frac{1}{8}$	96 $\frac{1}{8}$	96.60	96.69	270 $\frac{1}{8}$	268 $\frac{1}{8}$	270 $\frac{1}{8}$	269.12	269.36
Feb.	98 $\frac{1}{8}$	96 $\frac{3}{8}$	98 $\frac{1}{8}$	97.69	97.72	275 $\frac{1}{8}$	269	275 $\frac{1}{8}$	271.97	271.75
Mar.	99 $\frac{1}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.43	98.40	276 $\frac{1}{8}$	273 $\frac{1}{8}$	274 $\frac{1}{8}$	274.81	273.81
Apr.	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.62	98.58	277 $\frac{1}{8}$	274 $\frac{1}{8}$	276 $\frac{1}{8}$	275.86	274.62
May	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.59	98.58	276 $\frac{1}{8}$	274 $\frac{1}{8}$	274 $\frac{1}{8}$	275.69	274.37
June	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.44	98.41	275 $\frac{1}{8}$	274	274	274.66	273.18
July	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.46	98.41	274 $\frac{1}{8}$	273 $\frac{1}{8}$	274 $\frac{1}{8}$	274.25	272.51
Aug.	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	98.51	98.46	275	274 $\frac{1}{8}$	274 $\frac{1}{8}$	274.56	272.93
Sept.	99	98 $\frac{1}{8}$	99	98.78	98.77	275 $\frac{1}{8}$	274 $\frac{1}{8}$	275 $\frac{1}{8}$	275.22	273.76
Oct.	100	98 $\frac{1}{8}$	99 $\frac{1}{8}$	99.53	99.53	279 $\frac{1}{8}$	275 $\frac{1}{8}$	279 $\frac{1}{8}$	277.96	276.77
Nov.	100 $\frac{1}{8}$	99 $\frac{1}{8}$	100	99.94	99.96	280	278 $\frac{1}{8}$	280	280.04	278.79
Dec.	100 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99.95	99.99	280 $\frac{1}{8}$	279 $\frac{1}{8}$	280 $\frac{1}{8}$	280.15	279.07

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

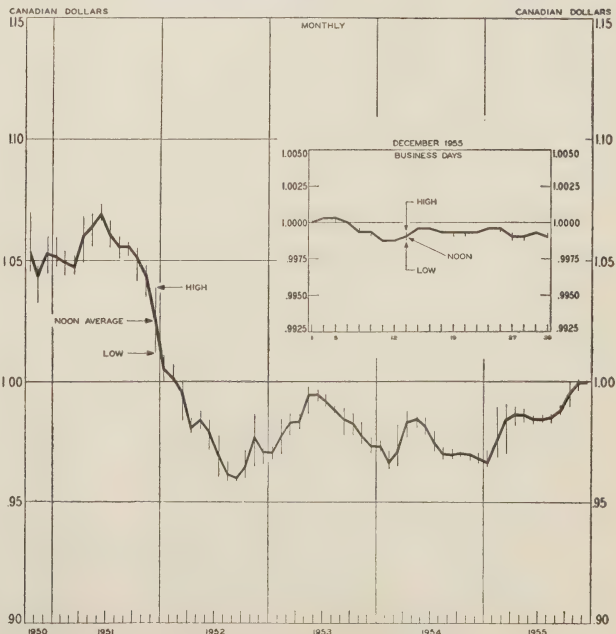
2. The 90-day forward rates are the averages of approximate rates at noon.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.	Dept. of Finance		
End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—Apr.	1,021.9	788.6	1,810.5
May	1,027.3	794.9	1,822.2
June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



PROVINCIAL GOVERNMENTS : CURRENT REVENUE ¹

Bank of Canada, Dominion Bureau of Statistics and Dom. - Prov. Conference

Millions of Dollars

Fiscal Year nearest to Calendar Year	1926	1930	1933	1937	1940	1945	1952	1953	1954 ★	1955 ★★
FROM THE PUBLIC										
Taxes on Income of Individuals.....	1.5	2.1	5.2	11.8	16.3	.3	—	—	25.2 ²	27.0 ²
Taxes on Corporation Profits.....	1.6	2.6	3.2	8.7	29.0	.1	65.5	49.8	49.1	50.2
Other Corporation Taxes.....	11.9	14.0	16.0	21.1	25.3	.8	13.8	16.3	16.0	17.3
Revenue from Public Domain.....	21.3	18.6	12.8	25.5	29.8	40.3	161.9	202.3	190.8	174.1
Succession Duties.....	15.7	20.7	12.8	36.7	22.2	25.2	32.7	31.1	40.9	30.0
Liquor Revenue (Net).....	16.4	32.6	16.4	29.9	37.4	100.1	157.2	156.9	157.1	149.6
Tobacco Tax.....	—	—	—	—	2.0	5.6	11.4	14.0	13.7	14.1
Amusement Taxes.....	4.9	4.5	3.2	2.8	2.7	6.6	21.4	23.1	22.5	20.7
Gasoline Taxes.....	6.5	23.5	26.2	38.8	56.6	58.1	196.9	219.8	235.6	237.5
Motor Vehicle Licences.....	15.9	19.7	20.6	26.5	29.6	31.8	81.3	88.6	91.9	95.2
Taxes on Real Property ³	9.5	6.0	5.5	5.5	5.6	7.1	7.0	5.4	5.9	5.8
Retail Sales Taxes.....	—	—	—	1.9	11.8	20.8	101.0	108.3	129.4	127.9
Miscellaneous Taxes ⁴	2.3	1.8	2.6	2.9	2.9	5.7	33.2	33.0	22.3	20.7
Other Revenue ⁵	10.3	11.2	9.9	10.9	10.8	15.7	38.5	43.5	47.0	45.1
TOTAL FROM THE PUBLIC.....	117.8	157.3	134.4	223.0	282.0	318.2	921.7	992.2	1047.5	1015.2
FROM THE GOVERNMENT OF CANADA ⁶										
Subsidies.....	12.5	12.6	13.7	13.7	13.7	14.4	20.0	20.0	20.2	20.2
Interim Grants.....	—	1.6	1.6	8.1	6.1	—	5.7	4.8	4.0	3.1
Transfers under Tax Agreements.....	—	—	—	—	—	83.3	297.4	308.8	326.8	317.7
Gasoline Tax Guarantees.....	—	—	—	—	—	3.5	—	—	—	—
Share of Income Tax, Certain Public Utilities.....	—	—	—	—	—	—	4.4	6.8	5.9	3.5
TOTAL FROM GOVERNMENT OF CANADA ⁶.....	12.5	14.2	15.3	21.8	19.8	101.2	327.5	340.5	356.9	344.4
TOTAL CURRENT REVENUE.....	130.3	171.5	149.7	244.8	301.8	419.4	1249.2	1332.7	1404.4	1359.6
PROVINCIAL DISTRIBUTION ⁷										
Newfoundland.....	—	—	—	—	—	—	31.7	31.7	32.7	32.6
Prince Edward Island.....	.9	1.1	1.2	1.6	1.7	2.5	7.3	7.6	8.0	7.7
Nova Scotia.....	4.6	6.7	6.7	10.5	13.2	19.0	46.4	49.4	50.5	52.7
New Brunswick.....	4.1	6.4	5.0	7.7	10.0	14.2	46.4	49.1	50.7	49.2
Quebec.....	29.7	43.3	31.0	57.2	80.0 ⁸	114.6	283.6	298.2	337.4	333.8
Ontario.....	37.8	55.1	52.0	87.1	103.2	132.9	363.4	370.0	394.3	367.0
Manitoba.....	10.0	10.9	12.0	15.3	17.3	22.5	55.8	57.1	57.7	57.3
Saskatchewan.....	11.7	11.9	10.9	16.1	20.1	33.4	85.1	97.0	98.7	95.4
Alberta ⁹	10.1	12.7	11.7	18.7	20.8	34.2	145.2	187.4	179.5	166.5
British Columbia.....	21.4	23.4	19.2	30.6	35.5	46.1	184.3	185.3	194.9	197.3
TOTAL CURRENT REVENUE.....	130.3	171.5	149.7	244.8	301.8	419.4	1249.2	1332.7	1404.4	1359.6

1. Excludes interest receipts, grants-in-aid for unemployment relief, old age pensions, technical education, etc.; refunds from other provinces, municipalities, etc.; and institutional revenues from sales of produce and services, all of which have been deducted from corresponding items of expenditure.

2. Quebec's tax on income of individuals.

3. Includes Highway Tax (Nova Scotia), also the Municipal Commissioner's Levy (Manitoba) until it was discontinued in 1953.

4. Includes premiums paid by individuals under the compulsory hospital services plans in Saskatchewan (1952-55) and British Columbia (1952-53). In 1954 British Columbia discontinued such premiums and increased the rate of sales tax by 2% in lieu thereof.

5. Includes licenses, permits and fees (ex. Motor Vehicles).

6. Excludes grants-in-aid. See note 1. Also excludes Common School and

School Lands Funds interest revenue which is included in the contra expenditure item "Less Interest Revenue Received".

7. Totals will differ from the total revenue figures in the Provincial public accounts since for the purpose of comparison a number of adjustments have been made, including the deductions of certain items of revenue from the corresponding expenditure. See notes 1 and 6.

8. Quebec figures for the nine-month fiscal period ended March 31, 1941 have been adjusted to twelve-month period.

9. Alberta revenue figures for the years 1937-1945 inclusive have been adjusted to conform to arrangements with the Government of Canada in connection with the debt refunding plan.

★ Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.

★★ Compiled from information contained in official estimates adjusted to a comparable basis. Also see note 1.

PROVINCIAL GOVERNMENTS : CURRENT EXPENDITURE¹

Bank of Canada, Dominion Bureau of Statistics and Dom. - Prov. Conference

Millions of Dollars

Fiscal Year nearest to Calendar Year	1926	1930	1933	1937	1940	1945	1952	1953	1954 ★	1955 ★★
EDUCATION	25.6	33.8	27.5	33.0	37.5	71.4	209.4	224.1	264.4	285.2
PUBLIC WELFARE (Ex. Relief)										
Old Age Pensions ²	—	4.6	3.3	9.7	10.5	18.7	27.4	28.7	33.1	35.0
Health and Hospital Care ³	10.6	17.9	18.1	23.8	28.1	41.1	182.4	196.9	222.8	224.7
Other.....	6.5	7.4	6.2	11.1	13.6	19.4	55.4	62.5	70.6	70.4
TOTAL PUBLIC WELFARE (EX. RELIEF)	17.1	29.9	27.6	44.6	52.2	79.2	265.2	288.1	326.5	330.1
HIGHWAYS & OTHER AIDS TO TRANSPORT	22.2	37.8	18.6	28.0	33.1	55.9	182.1	231.5	248.9	275.5
PUBLIC DOMAIN	8.9	14.4	8.7	14.3	16.1	22.1	63.1	67.7	69.0	72.2
AGRICULTURE	4.7	7.1	7.0	6.9	7.8	13.6	27.2	27.8	28.5	31.9
ADMINISTRATION OF JUSTICE	9.6	12.8	11.2	13.6	14.5	17.2	45.3	51.6	53.6	55.9
GENERAL GOVERNMENT ⁴	9.4	11.8	10.0	13.8	15.6	19.8	52.1	56.8	63.6	66.1
LEGISLATION	2.4	3.2	2.3	3.3	2.2	4.2	6.7	6.0	4.4	4.4
GROSS DEBT SERVICE (Ex. Debt Repayment) ⁵	41.6	51.9	73.7	73.8	84.3	77.0	88.8	94.7	98.8	100.7
Less: Interest Revenue Received ⁶	20.6	25.4	25.4	22.7	24.5	25.7	38.9	46.3	44.8	49.2
NET DEBT SERVICE	21.0	26.5	48.3	51.1	59.8	51.3	50.0	48.4	53.9	51.4
SUBSIDIES TO MUNICIPALITIES FOR GENERAL PURPOSES	1.1	1.1	.1	3.2	3.3	3.7	23.8	26.8	42.5	36.0
OTHER	2.4	3.7	1.2	3.4	4.7	4.2	29.0	32.6	38.8	36.9
SUB-TOTAL (Ex. Relief)	124.4	182.1	162.5	215.2	246.8	342.5	953.8	1061.4	1194.1	1245.6
RELIEF ⁷.....	.1	5.0	36.1	60.5	18.5	3.8	10.8	11.9	14.0	15.7
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment)	124.5	187.1	198.6	275.7	265.3	346.3	964.6	1073.3	1208.1	1261.3
PROVINCIAL DISTRIBUTION ⁸										
Newfoundland.....	—	—	—	—	—	—	25.6	28.1	32.8	33.2
Prince Edward Island.....	.8	1.1	1.1	1.4	1.6	2.5	5.3	5.5	5.7	6.2
Nova Scotia.....	5.1	6.7	8.3	9.9	11.2	16.8	38.7	42.3	45.2	48.0
New Brunswick.....	3.9	6.3	5.8	7.4	8.9	12.5	41.2	43.3	44.5	45.4
Quebec.....	26.1	42.6	42.9	66.2	69.5 ⁹	93.3	239.3	246.6	283.8	266.9
Ontario.....	40.9	60.8	65.7	85.1	89.7	123.4	304.8	347.6 ¹¹	392.9 ¹¹	416.8 ¹¹
Manitoba.....	8.5	11.8	15.0	15.8	15.2	15.3	36.1	47.1	49.6	51.9
Saskatchewan.....	9.9	17.0	21.3	43.6	22.0	26.3	65.6	69.5	76.3	78.3
Alberta ¹⁰	9.6	15.3	16.4	17.4	17.2	21.6	64.1	78.2	93.9	113.5
British Columbia.....	19.7	25.6	22.1	28.9	30.0	34.6	144.0	165.1	183.5	201.2
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment)	124.5	187.1	198.6	275.7	265.3	346.3	964.6	1073.3	1208.1	1261.3

1. Includes items which some provinces may place in capital account, such as rural hydro bonus, grants for construction of municipal roads, schools and hospitals not provincially owned, and direct relief expenditures. Also for the purpose of comparison, certain items of revenue have been deducted from the corresponding expenditure. See notes 1 and 6 on page 327.

2. Includes Old Age Assistance payments (1952-55). Excludes pensions for the blind.

3. Includes expenditures for health care and payments to hospitals under the hospital services plans in Saskatchewan (1952-55) and British Columbia (1952-55).

4. Composed largely of expenditures of general administrative departments. Administration cost of each function of government shown in this table has been charged to that function.

5. Includes an amount for unpaid interest in Alberta for the years 1937-1950 inclusive. For the years 1937-1945 this is based on cash payments for interest adjustments, less offsetting reimbursements, made under the debt refunding plan, spread evenly over the default period. Figures for

the years 1946-1950 include the payments on interest adjustments deferred in accordance with the plan.

6. Includes sinking fund earnings. Also interest revenue from Common School and School Lands Funds.

7. Includes relief expenditures whether or not capitalized.

8. Totals differ from the total expenditure figures given in the provincial public accounts since for the purpose of comparison a number of adjustments have been made including the deduction of certain revenue items. See note 1.

9. See note 8 on page 327.

10. See note 5.

11. Excludes appropriations from Ordinary to Highway Reserve Account of 30.0 in 1952, 40.5 in 1953 and 38.5 in 1954 but includes expenditures from Highway Reserve of 29.3 in 1953, 30.5 in 1954 and 33.0 in 1955. Also see note 1.

★ ★★See notes on page 327.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts	INSTALMENT CREDIT			Cash Personal Loans	Total of Selected Items
		Retail Dealers	Finance Companies	Total		
	1	2	3		4	
1951 — Dec. 31	420	126	186	312	388	1,120
1952 — Mar. 31	379	119	176	295	385	1,059
June 30	405	167	265	432	420	1,257
Sept. 30	416	198	334	532	437	1,385
Dec. 31	456	245	373	618	460	1,534
1953 — Mar. 31	426	248	423	671	479	1,576
June 30	450	256	520	776	526	1,752
Sept. 30	450	262	545	807	547	1,804
Dec. 31	493	286	512	798	569	1,860
1954 — Mar. 31	452	276	491	767	579	1,798
June 30	465	292	515	807	618	1,890
Sept. 30	464	289	520	809	640	1,913
Dec. 31	505	319	483	802	667	1,974
1955 — Mar. 31	461	289	473	762	684†	1,907†
June 30	491	312	532	844	754†	2,089†
Sept. 30★	535	309	578	887	790	2,212

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Charge accounts receivable outstanding on the books of retail dealers.

2. Instalment receivables outstanding on the books of retail dealers.

3. Instalment paper held by sales finance and acceptance companies in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.

4. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

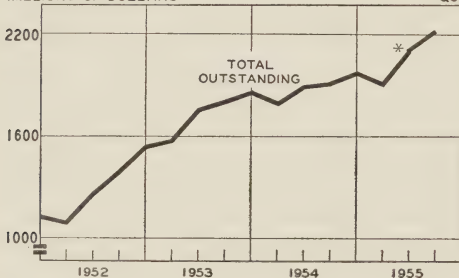
★ Preliminary. The use of an improved sample by D.B.S. in the estimation of retail credit outstanding at Sept. 30th 1955 has introduced a slight discontinuity; on the new basis, the estimate of charge accounts at June 30th would have been about \$5 million higher, and instalment credit \$1 million lower, than the published figures. Appropriate revisions to the earlier estimates are being prepared.

† Revised.

CONSUMER CREDIT OUTSTANDING

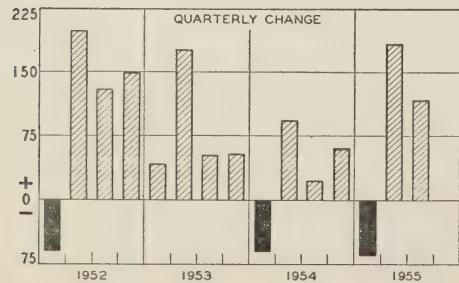
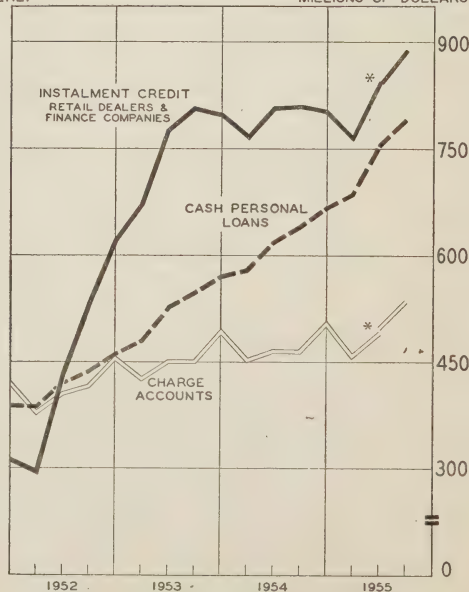
ESTIMATES OF SELECTED ITEMS

MILLIONS OF DOLLARS



QUARTERLY

MILLIONS OF DOLLARS



* See footnote ★ to table above.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
				100	32	15	11	17	25			
Av. of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	164.9†	256.2	210.6†	116.2	112.2	126.5	109.4	117.4	117.4
1955							116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1954—July	217.4	207.4	223.5	177.0	262.1	219.6	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	169.5†	248.2	208.8†	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	164.6†	245.5	205.1†	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	163.7†	240.5	202.1†	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.9	202.3	222.3	166.0†	243.1	204.6†	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.4	203.5	222.4	165.4†	245.9	205.7†	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	166.4†	248.4	207.4†	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	168.4†	245.8	207.1†	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.4	206.2	224.1	166.9†	241.3	204.1†	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	187.6†	238.7	213.1†	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	184.0†	243.4	213.7†	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.3	224.1	175.0†	250.0	212.5†	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.7	170.8†	249.5	210.1†	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.6	210.7	225.3	169.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.7	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.5	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3
Dec.							116.9	112.4	131.0	108.5	116.6	118.3

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are

included at final prices but wheat is introduced at the initial price. Subsequent to July 1955 only the initial prices of the three grains are used.

2. Components were selected and weighted on the basis of 1949 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

† Revised.

CORPORATION PROFITS AFTER TAXES: QUARTERLY¹

Millions of Dollars

"Quarterly Corporation Profits: Third Quarter, 1955", Dominion Bureau of Statistics

	BY INDUSTRY								
	1953			1954*				1955*	
	II	III	IV	I	II	III	IV	I	II
	II	III	IV	I	II	III	IV	I	II
Foods and Beverages.....	20	20	20	18	23	22	20	11	28†
Textiles Products.....	3	3	-	2	2	1	1	7	6
Wood and Paper Products.....	47	41	47	33	45	44	52	42	56
Iron and Steel Products.....	60	41	31	39	38	21	19	28	50
Non-Ferrous Metal Products.....	8	8	9	6	8	8	4	7	10
Electrical Apparatus and Supplies.....	13	9	10	8	6	6	8	8	7
Non-Metallic Mineral Products.....	13	13	6	3	12	14	6	4	15
Products of Petroleum and Coal.....	12	20	14	15	14	17	13	17	14
Chemical Products.....	14	13	10	10	11	14	10	13	16
Other Manufacturing Industries ²	13	11	8	8	10	9	8	10	13
TOTAL MANUFACTURING.....	203	179	155	142	169	156	141	147	215†
Mining, Quarrying and Oil Wells.....	36	30	24	28	38	37	38	53	60
Transportation, Storage and Communication.....	29	33	21	20	24	33	23	25	34
Public Utility Operation.....	7	6	7	9	8	6	10	12	9
Wholesale Trade.....	33	30	18	13	24	24	18	15	29
Retail Trade.....	31	25	23	11	20	17	21	11	26
Finance, Insurance and Real Estate.....	38	27	28	37	39	30	29	38	47
Service.....	8	9	6	6	7	8	4	3	5
Other Non-Manufacturing Industries ³	13	15	5	5	12	16	7	6	12
TOTAL ALL INDUSTRIES.....	398	354	287	271	341	327	291	310	437†

PROFITS AND RELATED DATA: ALL INDUSTRIES⁴

Net Earnings.....	1,015	929	845	777	938	898	861	831	1,107†	1,138
Less: Depreciation.....	258	258	299	244	274	266	300	261	288	291
Profits Before Taxes.....	757	671	546	533	664	632	561	570	819†	847
Less: Income Tax Liabilities.....	359	317	259	262	323	305	270	260	382†	382
Profits After Taxes ^{5,6}	398	354	287	271	341	327	291	310	437†	465

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Dept. of National Revenue. Figures are subject to revisions as later tax data become available.

2. Includes Tobacco, Rubber, Leather and miscellaneous manufacturing industries.

3. Includes Agriculture, Forestry, Fishing and Construction.

4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits, Third Quarter, 1955".

5. Depletion charges have not been deducted from profits.

6. Canadian dividends received are not included in profits.

* Subject to further revision.

† Revised.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
Monthly						
1954—Jan.	229.1	171.6	240.1	201.9	299.7	246.0
Feb.	239.4	181.8	251.0	212.9	310.5	250.6
Mar.	236.8	171.1	249.9	214.6	305.1	250.6
Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1†	320.0	249.6
Aug.	271.6*	261.6	275.5*	245.8*	322.0†	255.2
Sept.	280.8*	276.2†	283.7*	249.7*	336.9†	262.3
Oct.	283.6*	284.4*	284.6*	248.5*	341.0*	272.3

† Revised. * Preliminary.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2		AVERAGE HOURS WORKED 1, 3		AVERAGE HOURLY EARNINGS 1, 3, 4		MONTHLY LABOUR INCOME 4			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	Total 5	MANU- FACTURING	CON- STRUCTION	ALL OTHER 6
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
First of Month										
1954—May	107.3	106.7	40.6	42.1	141.8	158.0	980	320	67	593
June	107.7	108.7	39.8	42.7	142.2	157.0	1,009	325	70	614
July	108.8	111.5	40.5	42.8	141.6	156.1	1,017	324	77	616
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,019	324	75	620
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,091	346	86	659
July	111.6	115.5	40.9	43.4	145.0	159.9	1,093	346	86	661
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,108	353	92	663
Sept.	114.0	117.4†	41.2	43.2	143.8†	160.5	1,125	355	92	678
Oct.	113.2	116.6	41.5	43.6	144.8	161.9				
Nov.*			41.6	44.4	145.3	163.5				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Oct. 1, 1955 was Manufacturing, 1,180,096. Mining, 104,671.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income.

† Revised.

* Preliminary.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2								3	4	5
1954—Mar. 20	731	3,775	195	72	83	21	93	321	5,291	4,960	10,251	113
Apr. 17	760	2,160	205	67	1,704	20	90	306	5,312	4,949	10,261	113
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114
June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and, observance of religious holidays during the survey weeks in April and December, 1954 and May 1955.

3. Includes only those who had definite instructions to return to their jobs

within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

NEWSPRINT : NORTH AMERICA

Thousands of Tons

"Monthly Newprint Report", Newprint Association of Canada

	SUPPLY						ESTIMATED CONSUMPTION			STOCKS
	PRODUCTION			Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total Con- sumption	Net Change
	Canada	U.S.A.	Total							
Calendar Yrs.										
1949	5,176	900	6,076	255	463	5,868	5,529	335	5,865	+3
1950	5,279	1,015	6,293	171	223	6,241	5,937	355	6,292	-50
1951	5,516	1,125	6,641	206	378	6,469	5,975	360	6,335	+135
1952	5,687	1,147	6,834	183	530	6,487	5,988	369	6,357	+130
1953	5,721	1,084	6,805	164	503	6,466	6,143	398	6,541	-75
1954	5,984	1,211	7,195	128	767	6,557	6,163	425	6,584	-27
12 mths. ending Nov. 1955	6,171	1,514	7,684	134*	899	6,919*	6,623	427	7,050	-132*
Monthly										
1954—Apr.	500.2	91.7	591.9	13.5	53.0	552.4	545.9	33.8	579.7	-27.3
May	497.2	98.3	595.5	9.4	63.7	541.3	555.5	36.2	591.7	-50.4
June	490.7	99.3	590.0	11.3	77.5	523.8	505.8	36.8	542.7	-18.9
July	504.0	99.1	603.1	7.0	71.7	538.3	445.4	33.6	479.0	+59.4
Aug.	503.1	103.1	606.3	11.9	79.8	538.4	474.8	33.4	508.1	+30.3
Sept.	491.2	99.3	590.5	6.7	72.8	524.4	510.9	36.6	547.6	-23.2
Oct.	526.0	113.4	639.4	10.5	81.7	568.2	575.3	39.7	615.0	-46.7
Nov.	522.1	107.6	629.7	12.8	84.6	557.9	553.2	37.1	590.3	-32.4
Dec.	500.1	112.2	612.4	11.6	73.6	550.4	536.8	35.5	572.4	-22.0
1955—Jan.	490.8	115.6	606.4	7.0	61.1	552.3	504.6	32.2	536.8	+15.5
Feb.	479.3	109.9	589.2	6.1	65.1	530.3	480.6	33.0	513.6	+16.7
Mar.	539.1	125.5	664.6	17.1	69.7	612.0	577.5	37.1	614.6	-2.6
Apr.	518.6	120.9	639.5	6.2	78.6	567.1	568.1	34.1	602.2	-35.1
May	521.3	133.5	654.8	14.9	84.6	585.1	599.2	38.1	637.3	-52.2
June	507.8	131.2	639.0	8.8†	73.9	573.9†	555.6	36.0	591.5	-17.6†
July	490.4	124.5	614.9	11.0†	89.6	536.3†	497.9	34.4	532.4	+3.9†
Aug.	539.5	134.9	674.4	12.7	77.2	609.9	506.2	34.9	541.1	+68.8
Sept.	503.2	125.0	628.2	13.7	73.5	568.3	559.0	35.2	594.1	-25.8
Oct.	538.8	140.1	678.9	11.0*	76.9	612.9*	630.2	37.1	667.3	-54.4*
Nov.	541.7	140.3	682.0	13.5*	75.3	620.2*	607.7	39.3	647.0	-26.9*

† Revised.

* Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
Monthly												
1954—Apr.	357.6	-2.7	43.6	7.4	286.4	2.8	3.5	14.2	114.6	111.0	1.80	123
May					286.7	3.1	3.3	14.0	115.0	110.9	1.81	125
June					286.7	3.4	3.3	14.4	115.1	110.0	1.81	124
July					287.1	3.6	3.3	14.3	115.2	110.4	1.80	123
Aug.	358.8	-4.9	42.1	6.5	286.7	3.7	3.2	14.2	115.0	110.5	1.79	123
Sept.					287.9	3.7	3.1	14.2	114.7	110.0	1.81	124
Oct.					288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.	367.1	-.6	40.5	6.5	290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.	375.3	1.5	41.2	5.9	292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.					293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May	384.8	4.3	40.4	6.2	301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
June					301.6	3.9†	2.7	15.4	114.4	110.3	1.87	139
July					305.3	4.0	2.5	15.5	114.7	110.5	1.89	139
Aug.	391.5	2.4	40.6	5.8	305.3	4.0	2.2	15.7	114.5	110.9	1.88	140
Sept.					307.9	4.0	2.1	15.8	114.9	111.7	1.90	142
Oct.					309.2†	3.9	2.1	15.8	114.9	111.6†	1.91	143†
Nov.*					311.4	3.6	2.4	15.8	115.0	111.2	1.93	144

1 Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

* Preliminary.

† Revised.

DOMESTIC EXPORTS: COMMODITY CLASSIFICATION BY DESTINATION

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Destination and Period	Wheat, Flour and Coarse Grains	Other Farm and Fish Products	Woodpulp	Newsprint	Lumber and Other Forest Products	Chief Non-Ferrous Metals 1	Other Metals and Minerals	Chemicals and Fertilizers	Manufactured and Misc. Goods	Total
United States										
Third Qtr.										
1953	34	66	52	144	87	87	51	18	72	612
1954	14	62	51	139	104	89	48	15	59	581
1955	6	58	59	145	115	103	97	22	57	662
United Kingdom										
Third Qtr.										
1953	94	10	8	6	16	40	12	2	5	193
1954	61	5	9	9	24	49	12	2	3	174
1955	62	7	9	10	23	60	16	4	7	198
Rest of Sterling Area										
Third Qtr.										
1953	30	5	-	4	7	2	1	1	19	69
1954	7	6	1	5	8	4	2	1	18	52
1955	9	6	1	5	8	5	2	2	38	75
Western Europe & Colonies										
Third Qtr.										
1953	51	5	1	-	1	11	8	8	8	93
1954	34	4	3	2	2	16	7	8	7	84
1955	27	7	2	3	3	23	15	9	7	96
Central and South America										
Third Qtr.										
1953	8	7	1	6	1	2	2	1	19	47
1954	9	6	2	7	1	5	3	2	14	49
1955	7	7	2	5	2	3	2	2	16	45
All Other Countries										
Third Qtr.										
1953	42	1	1	2	1	2	5	1	5	60
1954	20	2	3	2	1	2	3	1	5	37
1955	21	1	2	2	4	1	2	1	6	38
Total Domestic Exports										
Third Qtr.										
1953	259	94	63	162	113	144	78	32	129	1,074
1954	145	85	69	164	139	165	75	28	107	977
1955	132	85	75	170	152	195	134	40	131	1,114

1. Aluminum, copper, lead, nickel, platinum, zinc, silver and products.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
12 Mths. ending Oct. 1955	2,575	796	254	380	179	156	4,340	153			
Monthly											
1954-Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.5	106.7
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	13.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	115.5	103.3
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	116.0	99.8
Mar.	215.1	65.5	19.7	27.7	14.5	12.4†	354.9†	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.6†	340.4†	10.9	131.1	117.4	111.7
May	222.0	67.2	24.3	30.7	15.0	13.8	373.0	15.0	143.2	117.3	122.1
June	232.6	65.3	19.5	36.8	14.1	14.9	383.2	13.3	147.3	118.1	124.7
July	202.1	63.8†	19.4	39.2	16.4	16.0	356.9†	11.9	135.9	117.5	115.7
Aug.	243.3†	63.3	25.6	27.8	14.2	13.3	387.5†	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.5	126.4
Oct.	237.5	61.6†	21.1	33.1	14.0	13.9	381.2†	11.7			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
12 Mths. ending Sept. 1955	3,279	385	202	216	302	85	4,468	-189			
Monthly											
1954-Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	108.9	147.2
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.4	148.0
June ⁵	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁵	-69.2 ⁵	188.7 ⁵	110.6	170.6 ⁵
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.8	306.6	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.3†	168.6	110.3	152.9
Apr.	284.8	33.8	18.2	16.9	23.7	5.2	382.6	-42.2†	172.9	110.7	156.2
May	315.5	37.1	20.6	21.4	28.7	8.8	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.9	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7†	169.7	109.4	155.1
Aug.	301.7	45.4	18.4	21.7	32.7	9.9	429.8	-42.3†	195.8	109.4†	179.0†
Sept.	302.4†	31.7	23.1	22.0	27.3	7.7	414.2†	-24.9†	188.7*	110.5*	170.8*
Oct.	331.1†	38.6†					456.7	-76.6†			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953 and 1954 amounted to 56.8, 109.1, 100.9, 182.0 and 202.4 respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

5. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE EXPORTS: C

Compiled from "Trade of Canada"

Millions of Dollars

	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw wool)
Calendar Years												
1946	29	377	23	41	18	66	63	22	13	27	13	39
1947	32	462	12	55	15	62	41	14	16	37	17	44
1948	21	368	23	74	74	70	65	12	18	39	50	55
1949	20	533	19	59	61	24	44	16	14	21	44	51
1950	24	419	17	56	79	28	47	17	11	6	31	53
1951	24	555	54	105	63	4	69	10	11	4	28	59
1952	21	737	68	199	4	3	46	1	15	5	33	54
1953	20	670	60	187	15	6	47	5	12	4	31	55
1954	21	463	32	126	17	6	47	2	9	3	32	60
12-Mths. ending Oct. 1955	18	442	19	125	14	7	37	3	10	2	38	70
Monthly												
1954—Feb.	1.2	33.1	1.9	6.1	1.1	.5	4.2	—	.6	.7	4.4	6.3
Mar.	1.0	30.1	1.8	5.6	1.3	.5	3.1	.1	.7	.2	3.1	7.3
Apr.	1.1	34.9	1.8	8.3	2.1	.5	3.6	—	.5	.2	2.1	5.3
May	.4	40.6	6.3	10.9	3.2	.5	3.8	—	.8	.1	1.6	4.0
June	.7	41.8	3.6	12.1	2.3	.5	4.5	—	1.0	.1	2.2	4.9
July	1.0	40.4	2.8	9.7	1.5	.4	3.8	.1	.7	.1	1.4	4.3
Aug.	3.5	36.0	.6	9.6	1.0	.5	3.9	.2	1.1	.3	1.3	4.0
Sept.	2.4	40.4	1.2	10.2	.8	.5	3.4	.1	1.0	.2	1.6	3.8
Oct.	2.9	37.7	2.4	9.6	.6	.6	3.2	.2	.7	.1	1.7	3.7
Nov.	2.4	52.8	5.3	17.7	1.0	.7	3.4	.4	.8	.1	3.1	5.0
Dec.	2.3	42.1	3.3	19.0	1.0	.6	3.3	.4	.7	.1	6.1	6.2
1955—Jan.	1.9	30.6	1.2	5.7	.7	.6	3.4	.2	.6	.2	5.1	7.5
Feb.	1.2	26.5	1.1	4.8	.8	.5	2.3	—	.5	.6	3.6	7.4
Mar.	1.2	41.1	1.4	9.3	1.2	.5	3.0	.1	.6	.3	3.6	8.6
Apr.	.7	31.6	1.1	7.0	2.0	.5	2.3	.2	.7	.1	3.6	8.0
May	.6	37.2	1.3	8.6	1.5	.6	3.4	.5	.6	.1	2.3	7.2
June	.5	38.1	1.5	17.9	1.3	.6	3.7	.4	1.2	.1	2.9	4.0
July	.8	39.9	1.3	13.8	1.3	.5	2.9	.1	1.3	.1	2.7	3.3
Aug.	2.0	37.3	.8	6.6	1.0	.6	3.4	.2	1.0	.1	1.6	5.1
Sept.	2.1	33.0	.3	5.6	.8	.4	2.5	.3	1.2	.1	1.9	3.9
Oct.	2.2	32.1	.4	9.4	1.0	.5	3.2	.4	.6	.1	1.9	3.9

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products
Calendar Years												
1946	8	42	29	16	78	34	71	21	56	37	17	55
1947	12	35	42	41	92	15	84	19	64	59	31	60
1948	7	35	74	41	55	21	91	17	102	79	35	74
1949	2	19	93	32	39	23	106	12	94	87	42	92
1950	5	20	88	26	40	5	92	11	107	88	38	105
1951	4	28	106	40	79	3	113	18	125	87	45	137
1952	3	21	105	47	111	4	139	34	162	119	50	151
1953	5	15	74	37	75	6	166	38	178	125	38	163
1954	4	13	77	37	27	4	156	23	185	135	41	182
12-Mths. ending Oct. 1955	4	14	74	35	39	7	227	20	211	164	40	212
Monthly												
1954—Feb.	.2	.8	9.1	2.8	1.6	.4	9.3	1.7	12.3	7.5	2.4	14.4
Mar.	.3	.7	11.8	2.5	1.6	.5	11.9	1.4	15.0	9.7	2.8	16.8
Apr.	.2	1.4	10.2	2.6	3.9	.3	8.8	2.0	12.1	9.1	3.0	14.6
May	.5	1.0	9.8	3.7	4.8	1.3	14.4	3.0	24.7	14.5	3.8	15.5
June	.4	1.2	7.5	3.5	2.5	.3	15.0	2.6	16.2	13.7	4.6	17.6
July	.3	1.3	8.7	2.6	3.3	.2	14.2	2.4	14.2	12.7	4.5	14.0
Aug.	.7	.9	4.6	2.9	1.9	.1	12.1	1.4	15.5	11.6	3.7	16.2
Sept.	.4	.9	2.7	2.6	1.5	.1	17.8	1.2	14.6	11.6	3.0	14.4
Oct.	.5	.7	1.9	3.4	1.7	.1	14.1	1.7	14.7	9.9	2.8	14.6
Nov.	.3	1.7	2.1	3.9	.7	.3	17.8	2.2	10.1	12.2	3.4	13.8
Dec.	.3	1.5	3.0	4.0	1.0	.5	11.4	2.4	21.7	13.7	4.5	17.9
1955—Jan.	.2	1.2	4.7	2.5	1.4	.5	8.8	1.4	18.4	10.8	2.8	17.1
Feb.	.2	.7	9.2	2.4	4.6	.3	10.2	1.8	11.8	12.4	3.6	17.1
Mar.	.3	.8	11.3	3.5	2.4	.3	8.0	2.1	16.8	12.6	3.2	16.9
Apr.	.2	1.0	8.8	2.5	3.2	.4	8.1	1.2	21.5	11.6	3.3	19.7
May	.3	1.0	8.8	3.0	1.7	.7	20.8	1.9	20.4	12.6	2.2	18.2
June	.5	1.3	7.5	2.9	1.6	.9	24.9	1.4	17.2	14.6	3.0	20.3
July	.6	1.1	5.6	2.6	2.2	.2	21.6	1.6	19.2	13.4	3.4	17.4
Aug.	.4	1.0	4.4	2.5	3.2	.7	33.4	1.3	16.7	14.7	3.2	18.5
Sept.	.5	1.2	5.5	2.5	14.4	.4	33.0	1.7	19.7	18.7	3.7	18.2
Oct.	.4	1.6	2.9	3.0	2.3	1.5	28.5	1.4	17.3	16.6	3.4	16.9

1. Excludes exports of foreign produce.

2. Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1500-1570, 2750, 2795, 2805, 2812, 2825, 2840, 2845, 2855, 2860, 3160-3187.

MODITY CLASSIFICATION¹

Minion Bureau of Statistics

Millions of Dollars

Fish (sh and rozen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	Calendar Years
41	45	32	20	125	29	114	266	22	50	36	22	1946
38	44	29	24	208	35	178	342	31	69	28	33	1947
45	40	24	26	196	44	212	383	34	60	29	33	1948
35	59	23	20	160	31	171	434	19	40	35	26	1949
50	63	25	13	291	35	209	486	20	61	44	12	1950
53	64	30	14	312	68	365	536	38	65	56	29	1951
53	60	24	31	296	65	292	592	30	61	57	18	1952
51	60	22	20	283	46	249	619	20	59	66	8	1953
57	73	24	15	325	46	271	636	20	65	63	11	1954
56	72	29	15	393	49	293	667	27	81	65	10	12-Mths. ending Oct. 1955
3.6	5.5	2.4	1.3	17.6	4.0	19.8	46.6	1.3	3.7	3.9	.6	Monthly Feb.-1954
4.5	6.4	2.2	1.9	28.4	3.2	24.1	54.9	1.5	5.3	4.6	.6	Mar.
3.3	7.4	1.6	.8	23.5	1.5	21.5	48.6	1.3	4.1	3.7	.8	Apr.
3.0	7.3	1.5	1.1	23.3	1.8	24.4	57.2	1.7	4.9	4.5	.9	May
4.8	6.0	1.4	.9	25.1	4.5	25.0	55.3	1.6	5.0	4.6	.9	June
6.2	4.6	1.0	1.2	32.6	4.3	20.8	53.8	1.6	4.8	3.9	.8	July
5.8	4.5	.9	1.7	37.3	5.1	23.2	54.8	1.9	5.5	4.3	1.5	Aug.
7.0	5.3	1.0	1.2	31.2	6.5	24.9	55.2	2.0	6.1	5.6	1.7	Sept.
5.4	6.3	.4	1.1	29.9	4.7	22.6	50.1	1.5	5.7	6.3	1.0	Oct.
5.6	9.3	.3	1.3	32.3	3.2	24.3	54.7	2.5	7.3	9.6	.8	Nov.
4.0	6.1	7.7	1.2	28.7	3.8	22.6	61.7	2.1	9.9	7.6	1.0	Dec.
3.4	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.6	1.0	Jan.-1955
3.8	4.8	2.5	.9	28.2	3.7	20.0	46.8	1.7	5.7	3.5	.9	Feb.
4.8	5.2	2.2	.9	30.2	2.8	25.3	54.8	2.1	6.7	4.5	1.4	Mar.
3.8	3.9	1.6	.7	32.4	1.7	23.3	55.9	2.4	6.6	4.7	.8	Apr.
3.4	6.2	2.0	1.0	33.2	2.0	29.4	59.9	2.4	6.7	4.4	.9	May
4.7	6.8	2.6	1.0	38.2	4.2	26.6	54.4	2.3	6.7	5.8	.8	June
4.8	5.2	1.5	1.4	32.8	5.2	22.2	56.5	2.2	5.3	4.4	.6	July
5.6	5.1	1.4	1.7	39.4	6.3	27.3	58.9	2.6	7.2	4.6	.7	Aug.
6.6	6.5	.9	1.9	34.6	6.1	25.6	53.7	2.4	6.8	5.3	.7	Sept.
5.6	6.5	.6	1.8	36.1	6.3	25.5	58.1	2.5	7.0	7.0	.7	Oct.
Lead (metal gold)	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)	Calendar Years
21	28	13	24	33	32	35	19	10	100	96	2,408	1946
23	30	17	33	42	34	49	26	6	94	99	2,874	1947
25	42	22	42	53	36	43	84	11	93	119	3,195	1948
28	56	15	37	36	39	31	42	25	81	139	3,132	1949
34	59	16	63	40	39	62	23	4	59	163	3,281	1950
49	84	25	82	50	36	96	9	8	73	150	4,065	1951
47	97	46	88	56	42	82	12	38	79	150	4,452	1952
44	58	39	85	63	43	95	20	40	96	144	4,262	1953
48	58	37	84	62	42	119	9	28	85	155	4,036	1954
47	71	45	94	96	54	153	8	20	96	154	4,422	12-Mths. ending Oct. 1955
4.5	2.9	2.5	5.0	4.0	5.3	7.9	2.0	1.5	6.3	10.2	284.9	Monthly Feb.-1954
3.7	4.4	2.7	6.7	6.0	5.8	8.7	.6	2.4	7.2	12.8	328.5	Mar.
4.2	4.5	2.1	5.8	5.0	4.0	7.0	.2	5.4	7.4	13.8	306.1	Apr.
4.4	4.2	3.1	8.6	4.7	4.9	11.2	.3	4.8	7.6	13.7	368.4	May
3.9	5.2	3.6	7.6	5.4	3.2	8.7	1.2	2.6	6.8	15.6	357.4	June
3.7	7.4	2.4	6.3	5.3	1.2	9.1	.3	1.4	6.5	13.6	337.5	July
4.2	4.8	3.1	6.9	5.4	2.1	7.8	.6	1.3	6.1	13.3	335.3	Aug.
4.5	5.0	3.3	8.0	5.2	3.2	9.8	.6	1.3	6.0	11.9	342.7	Sept.
3.7	3.7	4.2	8.0	4.9	2.7	12.0	.7	1.7	7.9	12.3	326.6	Oct.
4.3	5.0	3.6	7.3	5.3	2.9	14.3	.6	2.1	7.8	12.3	377.4	Nov.
3.8	7.6	4.0	9.4	5.9	3.7	14.9	1.1	2.8	8.8	13.7	399.0	Dec.
3.2	5.9	3.3	5.3	5.9	5.1	11.0	.1	1.5	7.6	11.5	317.2	Jan.-1955
4.3	6.5	2.1	5.6	5.4	6.3	12.6	.6	1.2	6.1	14.7	311.4	Feb.
3.4	5.9	3.3	6.3	7.1	7.9	13.3	1.0	2.5	7.8	12.2	360.9	Mar.
4.0	5.9	4.3	7.5	8.5	5.9	12.2	.8	2.0	7.4	10.9	346.6	Apr.
3.5	5.0	3.6	10.6	9.0	5.5	13.1	.2	1.7	7.6	15.0	381.9	May
4.0	6.0	3.8	9.4	9.0	2.7	10.6	.3	1.9	7.8	13.3	391.0	June
2.9	5.3	4.3	7.2	8.0	1.9	10.6	.5	1.8	6.7	11.9	360.1	July
4.9	5.9	4.2	8.9	9.9	2.6	13.9	1.2	.9	8.8	13.1	394.9	Aug.
4.3	4.6	4.6	8.7	10.4	4.8	12.6	.8	.4	9.7	12.2	396.1	Sept.
4.8	7.4	3.7	7.5	11.7	4.2	14.2	.4	1.1	9.7	11.7	385.6	Oct.

0, 1620, 1630, 1640, 1645, 1650, 1660, 1670, 1680, 1700, 1710, 2015, 2020, 2025, 2060, 2065, 2066, 2070, 2075, 2080, 2085, 2090, 2095, 2100-2110, 2490, 2500-2525,

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BANK OF CANADA



STATISTICAL SUMMARY

FINANCIAL SUPPLEMENT

1955

B A N K O F C A N A D A

STATISTICAL SUMMARY

FINANCIAL SUPPLEMENT 1955



This volume brings together the data for several years to the end of 1955 for the banking and financial tables presented in the monthly issues of the Bank of Canada's Statistical Summary. Monthly figures for earlier years for most of the tables appearing here may be found in the 1954, 1950 and 1946 Supplements. A complete coverage of the other series which appear in the monthly Statistical Summary has not been attempted here because the data are available in convenient form elsewhere, as for example in the Supplements to the Dominion Bureau of Statistics' Canadian Statistical Review, but a selection of general economic statistics appears at the end of this volume.



FOR PARTICULARS APPLY TO THE RESEARCH DEPARTMENT, BANK OF CANADA, OTTAWA

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Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets 1	Invest- ment in IDB 2
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks		
		2 yrs. and under	Over 2 yrs.	Total						
As at Dec. 31										
1946	233.4	962.0	708.2	1,670.2	1,903.6	2.0	—	—	1.0	15.0
1947	253.8	768.2	858.5	1,626.7	1,880.6	—	—	—	2.0	25.0
1948	249.5	984.2	779.1	1,763.3	2,012.7	—	—	—	0.5	25.0
1949	243.6	1,537.8	227.8	1,765.6	2,009.2	—	—	—	79.7	25.0
1950	262.7	966.6	712.5	1,679.1	1,941.8	—	—	—	359.6	25.0
1951	186.4	955.3	1,049.3	2,004.7	2,191.1	—	—	—	204.2	27.8
1952	282.9	1,176.9	767.2	1,944.1	2,227.0	—	—	—	84.5	30.8
1953	374.5	1,002.1	893.7	1,895.7	2,270.2	—	—	—	67.2	36.3
1954	168.5	1,193.0	860.6	2,053.6	2,222.0	—	—	—	66.4	35.6
1955	262.6	1,021.2	1,083.7	2,104.9	2,367.5	—	—	2.0	114.7	35.1
End of										
1952—Jan.	158.9	936.4	1,042.6	1,979.0	2,137.9	—	—	—	106.9	27.8
Feb.	136.8	921.3	1,027.7	1,949.0	2,085.8	—	—	—	94.9	27.8
Mar.	114.6	1,065.3	882.2	1,947.6	2,062.1	—	—	—	68.6	28.3
Apr.	124.5	1,067.0	874.7	1,941.7	2,066.1	—	—	—	90.3	28.7
May	143.0	1,060.7	824.6	1,885.3	2,028.3	—	—	—	85.7	28.9
June	184.9	1,066.4	817.8	1,884.2	2,069.1	—	—	—	51.1	28.9
July	205.6	1,074.5	843.9	1,918.4	2,124.0	—	—	—	70.3	28.8
Aug.	228.5	1,074.7	852.9	1,927.6	2,156.1	—	—	—	82.2	28.8
Sept.	217.7	1,046.0	870.9	1,916.9	2,134.6	—	—	—	80.8	28.8
Oct.	235.0	1,051.8	896.1	1,947.9	2,182.8	—	—	—	74.2	29.4
Nov.	241.5	972.8	957.3	1,930.1	2,171.5	—	—	—	74.9	30.1
Dec.	282.9	1,176.9	767.2	1,944.1	2,227.0	—	—	—	84.5	30.8
1953—Jan.	184.3	1,166.9	803.0	1,969.9	2,154.2	—	—	—	71.7	31.2
Feb.	251.0	1,160.9	817.5	1,978.4	2,229.4	—	—	—	79.4	31.9
Mar.	236.4	1,134.6	810.9	1,945.4	2,181.8	—	—	—	73.0	32.1
Apr.	304.1	1,132.5	796.0	1,928.6	2,232.7	—	—	—	75.5	32.6
May	288.5	1,076.3	821.4	1,897.7	2,186.2	—	—	—	66.8	33.1
June	339.7	1,065.9	852.0	1,917.9	2,257.6	—	—	—	73.9	33.1
July	354.2	1,097.4	838.5	1,935.9	2,290.1	—	—	—	82.4	33.3
Aug.	335.0	1,079.0	830.9	1,910.0	2,245.0	—	—	—	74.9	33.4
Sept.	332.2	1,053.5	824.9	1,878.4	2,210.5	—	—	—	76.4	33.8
Oct.	407.4	1,062.5	812.1	1,874.6	2,282.1	—	—	—	97.6	34.5
Nov.	379.7	998.9	894.9	1,893.7	2,273.4	—	—	1.5	68.7	34.8
Dec.	374.5	1,002.1	893.7	1,895.7	2,270.2	—	—	—	67.2	36.3
1954—Jan.	335.3	993.0	880.6	1,873.6	2,208.9	—	—	10.0	73.8	36.3
Feb.	324.9	1,049.9	900.8	1,950.7	2,275.7	—	—	10.0	65.2	36.4
Mar.	300.6	1,252.2	636.3	1,888.5	2,189.1	—	—	—	62.3	35.7
Apr.	314.8	1,389.0	568.0	1,957.0	2,271.8	—	—	0.4	70.9	35.7
May	310.4	1,430.0	520.5	1,950.6	2,260.9	—	—	15.0	74.0	35.7
June	256.1	1,312.4	702.0	2,014.4	2,270.5	—	—	—	91.1	34.5
July	165.3	1,485.9	492.6	1,978.5	2,143.9	—	—	—	65.9	34.6
Aug.	133.8	1,536.1	493.0	2,029.1	2,162.9	—	—	—	69.1	34.5
Sept.	94.4	1,566.4	535.0	2,101.4	2,195.8	—	—	—	70.1	35.6
Oct.	161.5	1,276.7	787.2	2,063.9	2,225.4	—	—	—	64.4	35.6
Nov.	219.4	1,224.9	826.9	2,051.8	2,271.2	—	—	—	70.0	35.6
Dec.	168.5	1,193.0	860.6	2,053.6	2,222.0	—	—	—	66.4	35.6
1955—Jan.	115.4	1,134.3	865.4	1,999.7	2,115.2	—	—	—	63.8	35.7
Feb.	148.8	1,171.9	807.1	1,979.0	2,127.8	—	—	—	65.1	32.9
Mar.	164.9	1,160.7	813.6	1,974.3	2,139.3	—	—	—	63.2	32.9
Apr.	220.8	1,164.6	800.2	1,964.8	2,185.6	—	—	—	71.4	33.2
May	199.9	1,157.6	809.0	1,966.6	2,166.5	—	—	—	64.7	33.5
June	296.5	1,155.4	826.3	1,981.7	2,278.2	—	—	—	92.6	33.6
July	276.3	957.0	1,023.8	1,980.8	2,257.1	—	—	—	106.2	33.6
Aug.	240.9	944.3	1,083.9	2,028.2	2,269.1	—	—	—	114.3	34.1
Sept.	234.8	868.4	1,187.0	2,055.4	2,290.2	—	—	—	112.4	34.5
Oct.	297.9	1,020.6	981.1	2,001.6	2,299.5	—	—	15.0	108.7	35.2
Nov.	300.6	1,025.6	1,050.0	2,075.6	2,376.2	—	—	4.0	105.2	35.1
Dec.	262.6	1,021.2	1,083.7	2,104.9	2,367.5	—	—	2.0	114.7	35.1

1. Foreign exchange and foreign securities.
and all other liabilities.

2. Industrial Development Bank capital stock, bonds and debentures.

3. Bank premises and all other assets.

CANADA

SERIES

Millions of Dollars

All Other Accounts 3	Total Assets or Liabilities	LIABILITIES							All Other Accounts 4, 5	as at Dec. 31
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities		
		Held by		Total	Govt. of Canada 4	Chartered Banks	Other			
		Chartered Banks	Others							
27.1	1,948.6	176.9	1,009.3	1,186.2	60.5	565.5	93.8	1.0	41.7	1946
18.7	1,926.2	183.9	1,027.5	1,211.4	68.8	536.2	67.5	2.0	40.4	1947
20.4	2,058.6	190.8	1,098.3	1,289.1	98.1	547.3	81.0	0.4	42.7	1948
12.0	2,125.9	211.8	1,095.6	1,307.4	30.7	541.7	126.9	79.6	39.5	1949
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
33.3	2,306.0	222.4	1,153.2	1,375.6	92.8	629.2	54.9	99.5	53.9	End of Jan. — 1952
35.9	2,244.3	175.6	1,198.8	1,374.4	88.5	616.7	52.1	84.7	27.8	Feb.
70.0	2,229.0	207.5	1,185.7	1,393.2	14.6	656.5	66.1	68.5	30.1	Mar.
37.4	2,222.5	234.8	1,177.0	1,411.8	14.3	645.7	41.7	77.5	31.5	Apr.
37.5	2,180.4	190.6	1,226.8	1,417.4	21.9	579.4	44.6	82.8	34.3	May
39.9	2,189.0	219.6	1,222.2	1,441.8	26.8	578.0	48.5	48.4	45.6	June
35.1	2,258.2	235.3	1,223.0	1,458.3	51.6	595.5	41.6	70.0	41.3	July
33.5	2,300.7	197.4	1,267.0	1,464.4	52.0	614.7	47.4	82.1	40.0	Aug.
34.6	2,278.9	238.1	1,238.4	1,476.5	30.7	588.2	49.4	78.8	55.1	Sept.
42.5	2,329.0	194.6	1,291.0	1,485.6	18.8	668.8	56.0	48.4	51.4	Oct.
34.8	2,311.4	204.9	1,293.9	1,498.8	15.0	607.3	65.1	73.5	51.8	Nov.
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2 4	626.6	44.5	82.9	50.0 4	Dec.
43.8	2,300.9	213.4	1,266.2	1,479.6	40.5	603.1	47.6	70.2	60.0	Jan. — 1953
49.5	2,390.1	191.5	1,281.3	1,472.8	88.6	668.0	51.4	77.4	31.8	Feb.
39.8	2,326.7	232.3	1,261.1	1,493.4	60.6	601.1	66.5	71.0	34.1	Mar.
46.4	2,387.2	232.7	1,272.1	1,504.8	48.3	646.7	76.8	73.4	37.2	Apr.
59.3	2,345.4	210.4	1,307.5	1,517.9	45.6	594.9	72.1	64.8	50.1	May
59.5	2,424.2	239.0	1,290.0	1,529.0	47.9	647.6	82.6	72.0	44.9	June
46.7	2,452.6	214.2	1,333.0	1,547.2	43.8	646.6	68.7	80.9	65.4	July
42.1	2,395.4	247.7	1,302.0	1,549.7	66.4	617.8	35.2	73.3	53.1	Aug.
39.8	2,360.5	262.0	1,290.5	1,552.5	15.4	616.9	37.8	74.9	63.0	Sept.
57.1	2,471.3	211.2	1,344.7	1,555.9	3.8	733.6	37.2	76.0	64.8	Oct.
45.9	2,424.3	256.2	1,303.1	1,559.3	50.3	625.6	43.4	67.2	78.5	Nov.
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5 4	623.9	29.5	63.8	69.3 4	Dec.
44.6	2,373.5	225.8	1,293.4	1,519.2	48.8	634.4	29.5	71.3	70.3	Jan. — 1954
58.1	2,445.3	201.6	1,304.6	1,506.2	126.1	676.6	34.4	62.7	39.3	Feb.
98.2	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2	Mar.
52.5	2,431.3	211.0	1,324.7	1,535.7	86.0	661.7	27.3	68.4	52.2	Apr.
40.0	2,425.6	258.1	1,288.5	1,546.6	143.8	589.3	30.3	71.3	44.4	May
41.4	2,437.5	227.2	1,326.3	1,553.5	99.0	624.4	41.4	64.6	54.6	June
72.5	2,316.9	217.9	1,354.2	1,572.1	50.5	543.9	30.9	63.9	55.7	July
40.1	2,306.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2	Aug.
36.1	2,337.5	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5	Sept.
80.4	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	Oct.
47.8	2,424.6	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9	Nov.
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3 4	529.6	30.5	63.1	97.9 4	Dec.
50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Jan. — 1955
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Feb.
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Mar.
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Apr.
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	May
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	June
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2 4	551.0	34.0	98.0	109.5 4	Dec.

4. Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits.

5. Capital, rest fund

Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets 1	Invest- ment in IDB 2
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks		
		2 yrs. and under	Over 2 yrs.	Total						
Average of Wednesdays										
1953—Jan.	218.9	1,175.5	786.5	1,961.9	2,180.8	—	15.0	—	80.4	30.8
Feb.	215.8	1,157.7	810.4	1,968.1	2,183.9	—	—	—	70.7	31.2
Mar.	228.5	1,136.8	823.4	1,960.1	2,188.6	—	—	—	71.3	31.9
Apr.	261.9	1,134.5	804.4	1,939.0	2,200.9	—	—	—	77.1	32.2
May	286.4	1,110.6	815.3	1,925.9	2,212.3	—	—	—	60.5	32.8
June	311.9	1,063.7	837.8	1,901.4	2,213.3	—	—	—	66.7	33.1
July	323.4	1,080.2	841.3	1,921.4	2,244.8	—	—	—	76.7	33.1
Aug.	338.1	1,083.9	833.5	1,917.3	2,255.3	—	—	—	75.3	33.3
Sept.	328.2	1,066.4	827.5	1,893.9	2,222.1	—	—	—	76.2	33.5
Oct.	348.4	1,028.1	821.3	1,849.4	2,197.8	—	—	—	84.0	33.8
Nov.	398.6	977.5	887.6	1,865.0	2,263.6	—	—	0.8	70.8	34.5
Dec.	374.7	1,028.2	896.2	1,924.5	2,299.1	—	—	1.3	66.7	34.8
1954—Jan.	357.7	992.3	891.9	1,884.2	2,241.9	—	—	—	67.5	36.3
Feb.	328.4	1,027.7	897.7	1,925.3	2,253.8	—	—	6.5	67.2	36.3
Mar.	316.4	1,010.5	867.3	1,877.8	2,194.8	—	—	2.0	66.7	36.1
Apr.	306.3	1,340.7	554.7	1,895.4	2,201.7	—	—	11.4	64.8	35.7
May	302.7	1,408.2	551.4	1,959.6	2,262.4	—	—	5.1	71.1	35.6
June	280.1	1,296.5	694.8	1,991.3	2,271.4	—	—	3.0	76.5	35.0
July	196.9	1,433.1	510.2	1,943.4	2,140.2	—	—	1.3	83.4	34.5
Aug.	150.2	1,513.3	485.6	1,998.9	2,149.1	—	—	—	65.4	34.7
Sept.	110.4	1,550.6	521.0	2,071.6	2,812.0	—	—	—	70.4	34.6
Oct.	113.2	1,260.2	774.6	2,034.8	2,147.9	—	—	—	66.3	35.6
Nov.	159.7	1,261.3	809.8	2,071.1	2,230.8	—	—	—	68.1	35.6
Dec.	197.1	1,201.4	839.3	2,040.7	2,237.9	—	—	—	67.0	35.6
1955—Jan.	155.8	1,178.8	887.7	2,066.6	2,222.4	—	—	0.3	67.4	35.5
Feb.	114.5	1,141.9	834.9	1,976.8	2,091.2	—	—	—	63.6	32.9
Mar.	161.9	1,167.7	812.0	1,979.7	2,141.7	—	—	—	72.3	32.9
Apr.	188.9	1,170.3	807.3	1,977.6	2,166.5	—	—	2.5	64.4	33.0
May	205.8	1,158.3	804.9	1,963.2	2,169.0	—	—	5.3	68.8	33.2
June	226.1	1,156.2	809.2	1,965.4	2,191.5	—	—	1.0	94.4	33.6
July	298.6	979.0	988.6	1,967.6	2,266.1	—	—	—	94.5	33.6
Aug.	272.1	950.6	1,065.3	2,015.8	2,288.0	—	—	—	108.8	33.8
Sept.	237.9	897.2	1,137.7	2,034.8	2,272.7	—	—	3.8	107.5	34.2
Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	—	—	17.0	107.2	34.5
Nov.	323.5	1,007.1	984.8	1,991.9	2,315.4	—	—	16.0	109.7	35.1
Dec.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	—	—	4.5	107.6	35.1

1. Foreign exchange and foreign securities.

2. Industrial Development Bank capital stock, bonds and debentures.

3. Bank premises and all other assets.

CANADA
WEDNESDAYS SERIES

Millions of Dollars

All Other Accounts	Total Assets or Liabilities	LIABILITIES								Average of Wednesdays
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
		Held by		Total	Canada	Chartered Banks	Other			
		Chartered Banks	Others							
3									4	
41.0	2,347.9	301.8	1,206.2	1,508.0	28.0	631.3	49.8	78.8	52.1	Jan. — 1953
32.3	2,318.0	267.3	1,210.1	1,477.4	52.7	641.9	51.0	68.8	26.4	Feb.
40.3	2,332.1	258.4	1,225.8	1,484.2	49.2	648.1	50.7	69.6	30.4	Mar.
41.6	2,351.8	256.4	1,248.1	1,504.5	46.2	619.6	71.6	75.1	34.8	Apr.
47.8	2,353.5	275.2	1,242.8	1,518.0	36.7	636.2	66.6	58.5	37.4	May
39.3	2,352.4	275.0	1,249.2	1,524.2	42.5	604.8	77.0	64.7	39.3	June
55.7	2,410.3	269.6	1,270.6	1,540.2	51.8	624.7	75.8	72.5	45.4	July
43.5	2,407.5	280.8	1,271.1	1,551.8	59.0	619.8	52.0	73.9	51.0	Aug.
39.2	2,370.9	272.2	1,283.1	1,555.3	34.6	617.1	36.0	74.8	53.2	Sept.
48.0	2,363.5	286.5	1,275.8	1,562.3	12.9	622.1	35.3	72.6	58.4	Oct.
59.0	2,428.6	287.2	1,277.6	1,564.8	62.9	620.5	35.0	69.3	76.3	Nov.
42.2	2,444.1	278.2	1,308.1	1,586.3	52.1	624.5	47.4	63.4	70.4	Dec.
44.2	2,389.7	314.6	1,240.0	1,554.6	51.5	625.0	26.6	65.3	66.7	Jan. — 1954
40.4	2,404.1	276.2	1,236.3	1,512.4	115.7	632.4	38.4	64.7	40.6	Feb.
56.4	2,355.4	262.0	1,250.8	1,512.8	55.3	652.1	32.2	64.9	38.1	Mar.
43.7	2,357.2	274.1	1,261.2	1,535.3	70.0	627.0	25.0	62.9	37.0	Apr.
52.7	2,426.8	282.6	1,258.8	1,541.4	123.6	621.6	28.4	68.4	43.4	May
45.3	2,431.2	269.2	1,280.2	1,549.5	99.6	618.9	33.4	68.4	61.5	June
49.2	2,308.6	284.6	1,284.9	1,569.5	46.0	549.1	31.6	63.3	49.3	July
35.3	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	Aug.
38.7	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	26.5	68.7	57.5	Sept.
54.7	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	Oct.
47.1	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	Nov.
79.8	2,420.3	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0	Dec.
43.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	Jan. — 1955
38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Feb.
31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Mar.
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Apr.
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	June
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	July
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.5	Aug.
46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.
52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.
55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.
51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Dec.

n. Capital, rest fund and all other liabilities.

Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets 1	Invest- ment in IDB 2
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks		
		2 yrs. and under	Over 2 yrs.	Total						
As at										
1953—Jan. 7	238.5	1,178.0	773.3	1,951.3	2,189.7	—	60.0	—	86.2	30.8
14	222.5	1,177.4	779.3	1,956.6	2,179.1	—	—	—	77.5	30.8
21	209.3	1,177.2	793.4	1,970.6	2,179.9	—	—	—	79.7	30.8
28	205.3	1,169.2	799.9	1,969.1	2,174.4	—	—	—	78.3	30.8
Feb. 4	183.6	1,155.0	803.9	1,958.8	2,142.4	—	—	—	60.7	31.2
11	222.1	1,154.0	806.2	1,960.2	2,182.3	—	—	—	77.4	31.2
18	243.1	1,160.7	814.0	1,974.7	2,217.8	—	—	—	69.1	31.2
25	214.3	1,161.1	817.6	1,978.7	2,193.0	—	—	—	75.5	31.2
Mar. 4	253.4	1,140.0	836.4	1,976.4	2,229.8	—	—	—	74.5	31.8
11	216.2	1,136.4	827.8	1,964.1	2,180.3	—	—	—	83.5	31.8
18	234.6	1,133.2	814.4	1,947.6	2,182.2	—	—	—	63.4	31.9
25	209.8	1,137.4	814.8	1,952.2	2,162.0	—	—	—	63.8	31.9
Apr. 1	236.1	1,134.6	811.5	1,946.1	2,182.2	—	—	—	75.6	32.1
8	231.2	1,137.9	807.0	1,945.0	2,176.2	—	—	—	75.5	32.1
15	273.0	1,133.6	806.6	1,940.2	2,213.2	—	—	—	77.2	32.1
22	272.1	1,132.7	800.9	1,933.6	2,205.6	—	—	—	80.7	32.2
29	297.1	1,133.9	796.2	1,930.1	2,227.2	—	—	—	76.4	32.4
May 6	296.8	1,131.5	796.6	1,928.1	2,224.9	—	—	—	67.3	32.6
13	283.0	1,128.9	818.9	1,947.8	2,230.8	—	—	—	43.3	32.6
20	284.7	1,105.3	825.5	1,930.8	2,215.5	—	—	—	71.9	32.9
27	281.1	1,076.7	820.2	1,897.0	2,178.1	—	—	—	59.3	33.0
June 3	289.7	1,071.9	820.7	1,892.6	2,182.3	—	—	—	66.5	33.1
10	315.6	1,062.5	835.2	1,897.7	2,213.3	—	—	—	61.3	33.1
17	322.0	1,061.5	846.8	1,908.3	2,230.3	—	—	—	68.0	33.1
24	320.2	1,058.7	848.4	1,907.1	2,227.3	—	—	—	71.0	33.1
July 1	339.5	1,066.0	852.0	1,918.0	2,257.6	—	—	—	73.9	33.1
8	328.3	1,073.6	842.0	1,915.6	2,243.9	—	—	—	78.3	33.1
15	316.1	1,078.7	838.7	1,917.3	2,233.4	—	—	—	77.3	33.1
22	313.4	1,086.0	834.9	1,920.9	2,234.3	—	—	—	78.3	33.1
29	319.7	1,096.5	838.8	1,935.3	2,255.0	—	—	—	75.5	33.1
Aug. 5	348.6	1,089.1	834.1	1,923.2	2,271.7	—	—	—	79.3	33.3
12	345.3	1,084.4	832.7	1,917.0	2,262.3	—	—	—	72.2	33.3
19	335.2	1,082.1	834.5	1,916.5	2,251.7	—	—	—	74.7	33.3
26	323.3	1,079.8	832.5	1,912.3	2,235.6	—	—	—	75.1	33.3
Sept. 2	334.8	1,080.3	831.4	1,911.7	2,246.5	—	—	—	70.4	33.4
9	330.2	1,076.4	830.2	1,906.6	2,236.8	—	—	—	70.0	33.4
16	323.7	1,060.0	826.2	1,886.2	2,209.9	—	—	—	77.6	33.5
23	320.1	1,061.6	824.9	1,886.5	2,206.6	—	—	—	86.4	33.5
30	332.2	1,053.5	824.9	1,878.4	2,210.5	—	—	—	76.4	33.8
Oct. 7	331.7	1,031.6	819.0	1,850.5	2,182.2	—	—	—	68.4	33.8
14	343.6	1,024.4	828.9	1,853.2	2,196.8	—	—	—	74.0	33.8
21	355.1	1,021.1	822.9	1,844.0	2,199.0	—	—	—	95.2	33.8
28	363.3	1,035.2	814.5	1,849.7	2,213.0	—	—	—	98.3	33.8
Nov. 4	403.6	977.5	879.5	1,857.0	2,260.6	—	—	—	76.4	34.5
11	403.1	975.1	884.0	1,859.0	2,262.1	—	—	—	77.4	34.5
18	395.7	971.7	891.9	1,863.6	2,259.3	—	—	1.5	68.2	34.5
25	391.9	985.5	894.8	1,880.3	2,272.2	—	—	1.5	61.2	34.5
Dec. 2	389.4	1,006.6	893.9	1,900.4	2,289.9	—	—	1.5	67.1	34.8
9	386.0	1,009.6	894.5	1,904.1	2,290.1	—	—	1.5	69.5	34.8
16	367.9	1,023.9	899.8	1,923.8	2,291.7	—	—	1.5	61.6	34.8
23	370.9	1,051.1	896.4	1,947.5	2,318.3	—	—	1.0	70.5	34.8
30	359.2	1,050.0	896.6	1,946.6	2,305.7	—	—	1.0	64.7	34.8

1. Foreign exchange and foreign securities.

2. Industrial Development Bank capital stock, bonds and debentures.

3. Bank premises and all other assets.

CANADA

SERIES

Millions of Dollars

All Other Accounts 3	Total Assets or Liabilities	LIABILITIES								As at 7 Jan. -1953
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts 4	
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
62.8	2,429.4	313.0	1,230.6	1,543.6	9.4	689.6	50.3	84.9	51.6	
38.9	2,326.3	308.6	1,207.7	1,516.3	19.5	613.3	50.2	76.2	50.8	
30.5	2,321.0	294.4	1,197.9	1,492.3	39.6	608.5	52.0	78.0	50.7	
31.6	2,315.0	291.2	1,188.7	1,479.9	43.5	613.8	46.6	76.1	55.2	
36.0	2,270.3	257.6	1,223.7	1,481.3	41.8	612.2	51.7	58.3	25.1	
32.0	2,322.9	274.0	1,204.9	1,478.9	45.5	646.6	50.4	75.3	26.1	
28.2	2,346.2	266.4	1,209.3	1,475.7	67.6	655.6	52.7	67.7	26.9	
33.0	2,332.6	271.3	1,202.3	1,473.6	55.8	653.0	49.0	73.9	27.3	
65.7	2,401.8	244.1	1,234.1	1,478.2	69.7	690.4	50.4	72.5	40.5	
50.6	2,326.3	263.4	1,223.1	1,486.5	34.7	645.6	50.7	81.4	27.4	
31.2	2,308.7	257.4	1,229.9	1,487.3	52.1	630.7	51.4	61.4	25.8	
33.6	2,291.4	268.5	1,216.2	1,484.7	40.2	625.5	50.4	62.9	27.8	
43.4	2,333.4	221.3	1,276.7	1,498.0	42.6	609.5	64.1	73.6	45.6	
59.0	2,342.8	264.5	1,245.5	1,510.0	40.5	615.1	69.5	73.5	34.1	
35.5	2,358.0	253.7	1,253.7	1,507.4	67.4	603.9	72.6	75.5	31.3	
37.9	2,356.5	275.9	1,227.1	1,503.0	37.5	635.8	71.6	78.7	29.9	
32.1	2,368.2	266.7	1,237.3	1,504.0	43.2	633.5	80.1	74.4	33.0	
78.0	2,402.8	257.4	1,256.4	1,513.8	51.6	662.1	68.9	65.2	41.1	
37.5	2,344.3	278.6	1,238.1	1,516.7	35.9	647.9	66.6	41.7	35.5	
37.6	2,358.0	274.8	1,248.3	1,523.1	27.3	634.0	64.5	69.9	39.2	
38.2	2,308.7	290.0	1,228.5	1,518.5	31.9	600.9	66.4	57.3	33.7	
35.0	2,316.9	253.4	1,271.9	1,525.3	32.8	589.3	67.1	64.3	38.2	
50.0	2,357.7	285.8	1,240.6	1,526.4	49.3	603.2	79.4	59.1	40.3	
36.1	2,367.5	274.5	1,250.0	1,524.5	40.2	618.9	78.3	66.0	39.6	
36.0	2,367.4	286.3	1,234.1	1,520.4	47.5	607.9	83.3	69.3	39.1	
59.5	2,424.2	239.0	1,290.0	1,529.0	47.9	647.6	82.6	72.0	44.9	
108.0	2,463.3	277.1	1,263.4	1,540.5	70.9	653.9	76.0	76.6	45.3	
37.8	2,381.6	263.4	1,278.2	1,541.6	44.5	597.4	78.2	72.4	47.6	
38.3	2,384.0	280.7	1,262.7	1,543.4	49.5	602.9	74.2	71.6	42.4	
34.9	2,398.5	287.7	1,258.6	1,546.3	46.0	621.6	67.9	70.0	46.7	
54.0	2,438.4	261.2	1,293.5	1,554.7	41.1	643.5	68.1	77.7	53.2	
43.7	2,411.4	286.2	1,267.2	1,553.4	55.4	608.0	71.3	70.8	52.5	
39.4	2,399.2	280.7	1,270.4	1,551.1	76.2	614.4	35.8	72.9	48.8	
37.0	2,381.1	294.9	1,253.2	1,548.1	63.4	613.3	32.9	74.2	49.3	
44.9	2,395.2	255.3	1,297.0	1,552.3	57.6	629.4	35.7	69.2	51.0	
45.4	2,385.6	277.7	1,281.7	1,559.4	41.1	633.7	33.2	68.5	49.6	
29.7	2,350.8	275.2	1,284.7	1,559.9	31.3	598.4	33.8	76.4	51.0	
36.2	2,362.6	290.8	1,261.4	1,552.2	27.5	607.2	39.7	84.9	51.2	
39.8	2,360.5	262.0	1,290.5	1,552.5	15.4	616.9	37.8	74.9	63.0	
65.1	2,349.5	274.4	1,286.1	1,560.5	16.8	615.9	35.6	66.6	54.2	
39.4	2,344.0	283.2	1,284.2	1,567.4	7.2	609.3	33.9	72.4	53.8	
45.2	2,373.2	292.9	1,271.5	1,564.4	17.7	627.0	35.2	74.1	54.9	
42.2	2,387.2	295.4	1,261.5	1,556.9	9.9	636.2	36.3	77.2	70.8	
79.9	2,451.3	267.0	1,294.5	1,561.5	70.3	624.1	37.7	74.9	82.8	
53.3	2,427.3	283.3	1,286.4	1,569.7	58.9	614.3	36.3	75.9	72.2	
58.0	2,421.5	294.9	1,273.5	1,568.4	62.5	613.1	32.6	66.6	78.2	
44.9	2,414.3	303.5	1,255.9	1,559.4	59.8	630.5	33.2	59.6	71.8	
37.1	2,430.3	259.9	1,303.0	1,562.9	50.8	646.4	42.1	64.2	63.9	
41.2	2,437.1	288.5	1,284.4	1,572.9	55.5	630.9	40.4	66.4	71.0	
37.7	2,427.3	273.8	1,313.1	1,586.9	53.7	613.8	47.0	57.9	68.0	
43.4	2,468.0	275.4	1,332.4	1,607.8	50.2	618.7	51.2	67.1	73.0	
51.8	2,458.0	293.5	1,307.5	1,601.0	50.5	612.8	56.5	61.2	76.0	

Capital, rest fund and all other liabilities.

Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets 1	Invest- ment in IDB 2
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks		
		2 yrs. and under	Over 2 yrs.	Total						
As at										
1954—Jan. 6	374.6	998.1	896.5	1,894.6	2,269.2	—	—	—	66.4	36.3
13	353.8	990.8	894.9	1,885.7	2,239.5	—	—	—	73.3	36.3
20	358.4	989.1	891.0	1,880.1	2,238.5	—	—	—	59.4	36.3
27	343.9	991.1	885.3	1,876.4	2,220.2	—	—	—	70.7	36.3
Feb. 3	344.7	1,010.1	889.8	1,899.8	2,244.6	—	—	21.0	66.4	36.3
10	339.1	1,014.1	896.6	1,910.7	2,249.8	—	—	4.0	66.0	36.3
17	316.7	1,037.4	904.8	1,942.2	2,258.9	—	—	1.0	68.3	36.3
24	313.2	1,049.0	899.5	1,948.6	2,261.7	—	—	—	68.1	36.3
Mar. 3	331.1	939.1	933.1	1,872.2	2,203.3	—	—	10.0	67.9	36.4
10	324.1	942.3	901.2	1,843.5	2,167.6	—	—	—	68.9	36.4
17	318.4	955.4	919.6	1,875.0	2,193.4	—	—	—	65.3	36.4
24	308.2	963.3	946.1	1,909.5	2,217.7	—	—	—	68.9	35.7
31	300.6	1,252.2	636.3	1,888.5	2,189.1	—	—	—	62.3	35.7
Apr. 7	310.5	1,298.4	549.3	1,847.7	2,158.2	—	—	30.0	63.5	35.7
14	309.7	1,330.5	549.9	1,880.4	2,190.1	—	—	10.0	68.9	35.7
21	308.2	1,351.3	557.5	1,908.8	2,217.0	—	—	5.0	61.4	35.7
28	296.9	1,382.5	562.2	1,944.7	2,241.6	—	—	0.4	65.2	35.7
May 5	313.5	1,406.1	575.9	1,982.1	2,295.6	—	—	0.4	68.5	35.6
12	304.6	1,410.3	586.4	1,996.7	2,301.3	—	—	—	71.4	35.6
19	298.1	1,403.6	532.1	1,935.7	2,233.8	—	—	—	73.1	35.6
26	294.6	1,412.9	511.1	1,924.0	2,218.7	—	—	20.0	71.4	35.6
June 2	314.3	1,272.9	672.9	1,945.8	2,260.1	—	—	15.0	70.7	35.7
9	301.1	1,307.4	692.6	2,000.0	2,301.1	—	—	—	73.4	35.7
16	265.4	1,289.7	699.5	1,989.2	2,254.6	—	—	—	71.4	34.5
23	264.0	1,299.8	707.1	2,006.9	2,270.9	—	—	—	75.9	34.5
30	256.1	1,312.4	702.0	2,014.4	2,270.5	—	—	—	91.1	34.5
July 7	230.4	1,415.5	529.1	1,944.7	2,175.0	—	—	5.0	89.8	34.5
14	206.2	1,422.9	514.9	1,937.8	2,143.9	—	—	—	92.4	34.5
21	189.5	1,422.3	501.7	1,924.1	2,113.6	—	—	—	89.4	34.5
28	161.5	1,471.6	495.2	1,966.8	2,128.3	—	—	—	62.1	34.5
Aug. 4	165.1	1,487.5	492.0	1,979.4	2,144.5	—	—	—	64.6	34.6
11	155.4	1,514.4	485.6	2,000.0	2,155.4	—	—	—	63.0	34.6
18	142.6	1,523.0	479.1	2,002.1	2,144.7	—	—	—	71.9	34.6
25	137.9	1,528.3	485.6	2,013.9	2,151.8	—	—	—	61.9	34.8
Sept. 1	133.8	1,537.4	493.9	2,031.2	2,165.0	—	—	—	69.4	34.5
8	120.1	1,542.0	508.8	2,050.9	2,171.0	—	—	—	65.3	34.5
15	107.7	1,555.6	523.1	2,078.7	2,186.4	—	—	—	69.7	34.5
22	96.2	1,558.5	537.3	2,095.8	2,192.0	—	—	—	75.6	34.7
29	94.3	1,559.5	541.9	2,101.4	2,195.8	—	—	—	71.9	34.9
Oct. 6	118.4	1,256.8	798.2	2,055.0	2,173.4	—	—	—	70.3	35.6
13	109.7	1,225.0	774.1	2,029.1	2,138.8	—	—	—	66.4	35.6
20	104.5	1,255.8	758.6	2,014.4	2,118.9	—	—	—	63.3	35.6
27	120.1	1,272.9	767.6	2,040.6	2,160.6	—	—	—	65.3	35.6
Nov. 3	148.4	1,283.6	790.2	2,073.8	2,222.2	—	—	—	64.6	35.6
10	145.9	1,277.8	808.2	2,086.0	2,232.0	—	—	—	65.8	35.6
17	144.8	1,246.2	814.5	2,060.7	2,205.5	—	—	—	69.3	35.6
24	199.7	1,237.8	826.3	2,064.0	2,263.7	—	—	—	72.9	35.6
Dec. 1	217.9	1,208.3	825.8	2,034.1	2,252.0	—	—	—	69.5	35.6
8	230.9	1,219.9	841.8	2,061.7	2,292.6	—	—	—	60.7	35.6
15	186.6	1,193.0	834.0	2,027.0	2,213.6	—	—	—	73.1	35.6
22	173.3	1,193.0	844.3	2,037.3	2,210.6	—	—	—	69.2	35.6
29	177.0	1,193.0	850.6	2,043.6	2,220.6	—	—	—	62.4	35.6

1. Foreign exchange and foreign securities.

2. Industrial Development Bank capital stock, bonds and debentures.

3. Bank premises and all other assets.

CANADA

SERIES

Millions of Dollars

All Other Accounts 3	Total Assets or Liabilities	LIABILITIES								As at 6 Jan. - 1954
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts 4	
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
61.9	2,433.8	317.6	1,270.5	1,588.1	51.9	643.1	22.9	63.9	64.0	
45.9	2,394.9	326.0	1,237.0	1,563.0	53.6	613.4	27.8	71.7	65.4	
33.0	2,367.1	310.4	1,232.9	1,543.3	50.8	619.7	28.3	57.2	67.8	
36.0	2,363.1	304.4	1,219.7	1,524.1	49.5	623.9	27.5	68.5	69.6	
44.1	2,412.3	264.4	1,254.0	1,518.4	83.2	630.9	40.1	64.4	75.2	
39.2	2,395.2	285.5	1,227.4	1,512.9	126.9	626.9	36.3	63.3	28.8	
42.1	2,406.6	270.5	1,239.9	1,510.4	128.0	631.9	40.0	65.7	30.8	
36.3	2,402.4	284.2	1,223.8	1,508.0	124.5	639.8	37.0	65.4	27.7	
81.6	2,399.2	248.9	1,263.0	1,511.9	51.1	681.8	33.5	65.7	55.2	
37.8	2,310.6	275.0	1,239.1	1,514.1	50.3	612.0	35.4	66.6	32.2	
33.8	2,328.8	263.2	1,251.4	1,514.6	49.7	636.2	32.0	63.8	32.4	
30.7	2,352.9	280.1	1,230.7	1,510.8	43.7	670.5	31.3	67.4	29.3	
98.2	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2	
52.5	2,339.9	260.2	1,263.8	1,524.0	63.2	627.0	27.4	62.1	36.1	
42.5	2,347.2	262.6	1,274.3	1,536.9	68.4	617.5	24.5	66.9	33.0	
38.6	2,357.6	283.2	1,259.6	1,542.8	67.2	620.6	24.7	59.9	42.4	
41.1	2,383.9	290.5	1,247.1	1,537.6	81.3	642.8	23.3	62.7	36.3	
41.3	2,441.4	263.6	1,276.5	1,540.1	95.7	665.3	28.8	66.0	45.5	
61.8	2,470.0	288.9	1,252.7	1,541.6	118.5	663.3	28.0	68.4	50.2	
71.1	2,413.6	284.7	1,255.8	1,540.5	143.2	591.5	29.2	70.5	38.8	
36.6	2,382.3	293.2	1,250.2	1,543.4	137.0	566.3	27.7	68.8	39.1	
65.9	2,447.4	262.5	1,286.5	1,549.0	123.8	570.3	31.3	68.0	105.0	
48.3	2,458.4	289.0	1,258.8	1,548.8	127.2	626.3	32.2	70.8	53.1	
36.8	2,397.3	274.1	1,275.3	1,549.4	65.1	634.3	31.6	68.8	48.1	
34.0	2,415.3	292.4	1,254.1	1,546.6	82.9	639.0	30.5	69.6	46.7	
41.4	2,437.5	227.1	1,326.4	1,553.5	99.0	624.4	41.4	64.6	54.6	
79.2	2,383.6	274.4	1,290.4	1,564.8	55.9	613.8	34.0	63.4	51.7	
40.3	2,311.2	287.4	1,282.6	1,570.0	40.0	556.1	32.0	66.1	47.0	
48.9	2,286.5	284.3	1,287.4	1,571.6	43.0	531.6	30.9	63.2	46.1	
28.3	2,253.2	292.3	1,279.1	1,571.4	45.1	494.8	29.4	60.3	52.2	
44.3	2,288.0	266.7	1,309.5	1,576.2	47.8	517.2	33.1	62.0	51.6	
34.4	2,287.4	292.4	1,287.2	1,579.5	46.7	520.6	30.7	60.2	49.6	
32.1	2,283.4	285.9	1,290.6	1,576.5	50.8	505.3	27.9	70.6	52.2	
30.4	2,278.9	299.7	1,272.9	1,572.6	51.3	517.7	27.6	60.0	49.8	
40.2	2,309.1	257.3	1,317.0	1,574.3	45.0	538.1	26.3	67.7	57.7	
51.2	2,321.8	313.2	1,307.5	1,620.7	52.1	502.7	26.7	63.5	56.3	
35.2	2,325.8	303.7	1,309.1	1,612.8	65.0	494.6	26.6	68.0	58.8	
40.6	2,342.9	319.4	1,276.6	1,595.9	81.7	501.3	26.9	73.7	63.3	
26.2	2,328.7	297.0	1,288.3	1,585.3	85.2	510.4	25.9	70.4	51.5	
83.8	2,363.1	282.5	1,302.9	1,585.4	46.5	551.9	30.1	68.1	81.0	
55.4	2,296.2	298.0	1,289.2	1,587.2	50.3	496.3	27.7	64.2	70.6	
43.0	2,260.7	297.3	1,288.2	1,585.5	55.3	459.0	32.4	61.2	67.1	
36.8	2,298.2	304.4	1,276.0	1,580.4	51.4	504.8	30.5	63.2	68.0	
51.3	2,373.7	268.1	1,317.5	1,585.6	60.5	559.3	33.9	62.3	72.2	
52.4	2,385.7	292.5	1,304.2	1,596.7	109.9	507.3	32.1	63.1	76.7	
48.4	2,358.7	294.2	1,302.4	1,596.5	98.6	495.6	32.5	66.2	69.3	
36.3	2,408.5	307.1	1,281.6	1,588.7	120.4	514.5	37.1	69.8	78.1	
69.1	2,426.1	257.1	1,332.1	1,589.1	126.1	526.2	34.7	66.0	83.9	
47.4	2,436.4	288.4	1,314.8	1,603.2	140.3	521.9	39.5	57.4	74.1	
206.2	2,528.4	278.8	1,336.5	1,615.3	53.4	534.0	48.1	68.9	208.7	
41.1	2,356.5	292.0	1,341.0	1,633.0	10.9	525.6	56.4	62.9	67.6	
35.4	2,353.9	313.5	1,315.6	1,629.1	4.8	527.9	63.9	57.6	70.6	

Capital, rest fund and all other liabilities.

Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Invest- ment in IDB
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks		
		2 yrs. and under	Over 2 yrs.	Total						
As at									1	2
1955—Jan. 5	167.5	1,194.0	874.9	2,068.9	2,236.3	—	—	—	68.1	35.6
12	165.5	1,197.0	905.6	2,102.6	2,268.1	—	—	—	68.5	35.6
19	153.0	1,190.0	900.8	2,090.8	2,243.8	—	—	1.0	62.5	35.4
26	137.4	1,134.4	869.7	2,004.1	2,141.4	—	—	—	70.2	35.4
Feb. 2	115.4	1,134.4	849.8	1,984.1	2,099.6	—	—	—	63.7	32.7
9	107.0	1,139.6	853.1	1,992.8	2,099.8	—	—	—	65.5	32.9
16	109.8	1,140.4	832.3	1,972.7	2,082.5	—	—	—	58.4	32.9
23	125.7	1,153.1	804.3	1,957.4	2,083.1	—	—	—	66.9	32.9
Mar. 2	150.7	1,162.7	808.0	1,970.7	2,121.4	—	—	—	60.9	32.9
9	138.9	1,175.5	811.2	1,986.7	2,125.6	—	—	—	89.1	32.9
16	173.4	1,180.4	812.9	1,993.3	2,166.7	—	—	—	65.2	32.9
23	181.5	1,159.3	814.8	1,974.1	2,155.6	—	—	—	72.8	32.9
30	165.2	1,160.4	813.4	1,973.8	2,139.0	—	—	—	73.2	32.9
Apr. 6	160.0	1,164.1	807.9	1,972.0	2,132.1	—	—	—	65.3	33.0
13	150.6	1,172.1	806.1	1,978.3	2,128.9	—	—	—	63.9	32.9
20	210.3	1,175.3	810.3	1,985.6	2,195.9	—	—	10.0	65.0	33.0
27	234.6	1,169.8	804.7	1,974.5	2,209.1	—	—	—	63.4	33.0
May 4	220.9	1,164.7	803.6	1,968.3	2,189.2	—	—	1.0	70.7	33.2
11	209.3	1,156.0	804.2	1,960.3	2,169.6	—	—	10.0	70.5	33.2
18	198.2	1,156.0	805.8	1,961.8	2,159.9	—	—	10.0	68.4	33.2
25	195.0	1,156.4	806.1	1,962.4	2,157.4	—	—	—	65.5	33.2
June 1	199.9	1,157.6	809.2	1,966.8	2,166.7	—	—	—	87.6	33.5
8	215.8	1,158.1	806.2	1,964.3	2,180.1	—	—	—	99.7	33.5
15	214.6	1,153.2	804.3	1,957.5	2,172.1	—	—	—	95.6	33.6
22	226.6	1,154.9	806.0	1,961.0	2,187.6	—	—	5.0	90.7	33.6
29	273.4	1,157.4	820.0	1,977.4	2,250.9	—	—	—	98.2	33.6
July 6	298.1	983.3	975.0	1,958.2	2,256.3	—	—	—	88.3	33.6
13	317.7	984.5	981.4	1,965.9	2,283.5	—	—	—	93.9	33.6
20	298.7	981.1	989.5	1,970.7	2,269.4	—	—	—	94.5	33.6
27	279.8	967.1	1,008.4	1,975.5	2,255.3	—	—	—	101.1	33.6
Aug. 3	280.5	959.9	1,035.5	1,995.4	2,275.9	—	—	—	98.4	33.6
10	306.0	950.3	1,074.5	2,024.7	2,330.7	—	—	—	115.5	33.6
17	269.8	949.7	1,067.5	2,017.2	2,286.9	—	—	—	110.6	33.8
24	263.5	948.7	1,065.0	2,013.7	2,277.2	—	—	—	105.0	33.8
31	240.9	944.3	1,083.9	2,028.2	2,269.1	—	—	—	114.3	34.1
Sept. 7	228.1	913.1	1,097.7	2,010.8	2,239.0	—	—	—	112.6	34.1
14	223.1	912.2	1,123.4	2,035.6	2,258.7	—	—	15.0	103.5	34.1
21	251.7	891.8	1,138.6	2,030.3	2,282.0	—	—	—	107.9	34.1
28	248.6	871.6	1,191.0	2,062.6	2,311.2	—	—	—	106.1	34.3
Oct. 5	198.5	1,069.4	975.8	2,045.2	2,243.8	—	—	10.0	106.0	34.5
12	190.4	1,060.5	968.8	2,029.3	2,219.6	—	—	26.0	103.5	34.5
19	274.3	1,042.9	977.4	2,020.3	2,294.6	—	—	16.0	110.2	34.5
26	300.3	1,021.1	979.9	2,001.0	2,301.3	—	—	16.0	109.1	34.5
Nov. 2	288.3	1,004.6	980.6	1,985.2	2,273.5	—	—	15.0	112.7	35.2
9	308.9	1,003.9	970.7	1,974.6	2,283.5	—	—	17.0	107.3	35.1
16	337.0	998.1	974.9	1,973.0	2,310.0	—	—	12.0	106.6	35.1
23	382.6	1,003.5	947.7	1,951.2	2,333.8	—	—	32.0	116.5	35.1
30	300.6	1,025.6	1,050.0	2,075.6	2,376.2	—	—	4.0	105.2	35.1
Dec. 7	312.3	1,026.4	1,003.3	2,029.7	2,342.0	—	—	12.0	103.5	35.1
14	323.3	1,029.4	978.5	2,008.0	2,331.3	—	—	2.0	105.2	35.1
21	269.6	1,028.1	1,047.1	2,075.3	2,344.8	—	—	4.0	110.7	35.1
28	263.9	1,026.3	1,083.6	2,109.9	2,373.8	—	—	—	110.8	35.1

1. Foreign exchange and foreign securities.

2. Industrial Development Bank capital stock, bonds and debentures.

3. Bank premises and all other assets.

CANADA

SERIES

Millions of Dollars

All Other accounts 3	Total Assets or Liabilities	LIABILITIES								As at 5 Jan.—1955
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts 4, 5	
		Held by		Total	Govt. of Canada 4	Chartered Banks	Other			
		Chartered Banks	Others							
45.1	2,385.1	312.1	1,305.0	1,617.0	52.6	538.5	32.4	64.9	79.7	
39.9	2,412.1	332.0	1,263.4	1,595.3	49.2	597.6	26.7	66.9	76.4	
41.9	2,384.6	313.4	1,259.1	1,572.6	52.6	595.8	33.2	60.1	70.3	
46.9	2,293.9	312.9	1,239.6	1,552.4	50.8	556.9	35.4	68.9	29.5	
44.5	2,240.6	261.4	1,284.1	1,545.5	51.0	505.5	42.9	59.6	36.1	
30.8	2,229.0	291.4	1,255.0	1,546.5	50.0	489.8	44.0	63.2	35.7	
42.3	2,216.2	271.8	1,273.4	1,545.2	52.0	470.1	48.8	55.8	44.3	
35.5	2,218.4	291.1	1,251.1	1,542.2	53.1	466.4	42.9	63.9	49.9	
32.2	2,247.5	245.8	1,299.7	1,545.4	60.5	502.0	42.8	58.0	38.8	
38.0	2,285.6	278.3	1,272.9	1,551.1	55.2	490.6	45.6	87.4	55.7	
30.1	2,294.9	262.6	1,291.1	1,553.7	63.1	524.3	43.1	63.6	47.2	
27.6	2,288.9	284.7	1,266.6	1,551.3	50.0	529.0	43.3	71.5	43.8	
29.7	2,274.9	264.7	1,286.3	1,551.0	54.5	520.4	41.6	72.1	35.2	
51.5	2,281.8	256.6	1,318.2	1,574.8	43.0	521.2	39.7	63.5	39.6	
44.2	2,269.9	294.4	1,290.3	1,584.7	46.0	487.2	41.6	62.8	47.6	
40.1	2,344.1	292.7	1,289.8	1,582.6	51.0	549.2	54.3	63.5	43.6	
39.2	2,344.8	298.9	1,280.5	1,579.4	48.4	566.7	46.1	61.7	42.5	
41.1	2,335.2	267.7	1,318.1	1,585.8	34.5	557.9	43.0	69.3	44.7	
39.7	2,323.0	297.4	1,294.7	1,592.1	50.3	530.7	38.2	68.5	43.2	
37.0	2,308.6	290.0	1,303.5	1,593.5	49.1	520.1	35.6	66.3	44.0	
41.2	2,297.4	303.8	1,290.3	1,594.1	53.0	502.0	36.7	64.3	47.3	
36.8	2,324.7	263.5	1,333.9	1,597.4	49.4	515.4	31.8	84.8	45.8	
43.0	2,356.3	290.9	1,311.7	1,602.6	49.8	526.1	32.3	96.2	49.2	
35.9	2,337.2	274.9	1,330.9	1,605.8	44.8	515.3	35.5	88.7	47.1	
31.0	2,348.0	300.1	1,308.0	1,608.2	49.5	518.7	37.9	83.7	50.0	
37.8	2,420.5	274.0	1,340.8	1,614.8	81.9	538.4	37.7	84.5	63.1	
62.4	2,440.7	280.3	1,354.6	1,634.8	48.4	558.4	40.7	80.1	78.3	
31.8	2,442.9	313.6	1,331.3	1,644.8	48.7	571.5	38.0	88.1	51.7	
33.6	2,431.1	303.5	1,345.5	1,648.9	50.2	547.7	38.7	88.7	56.9	
28.7	2,418.7	315.4	1,334.6	1,650.0	47.1	527.0	44.1	94.2	56.3	
39.6	2,447.6	284.4	1,371.8	1,656.3	59.3	537.2	37.3	91.5	66.0	
29.3	2,509.1	311.2	1,345.9	1,657.0	60.0	590.8	34.6	108.6	58.2	
39.6	2,471.0	297.9	1,357.8	1,655.7	65.5	554.1	33.2	108.4	54.1	
29.7	2,445.8	317.3	1,335.9	1,653.2	59.4	526.2	34.1	103.0	69.9	
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	
79.5	2,465.2	293.7	1,372.3	1,666.0	65.0	528.8	31.0	110.9	63.4	
29.5	2,440.9	313.7	1,359.0	1,672.7	33.9	533.8	30.1	101.2	69.2	
34.4	2,458.5	316.7	1,352.0	1,668.8	58.3	536.4	30.1	103.0	61.9	
41.4	2,493.0	321.5	1,344.6	1,666.1	60.3	563.9	31.5	101.6	69.6	
74.5	2,468.8	292.9	1,379.4	1,672.3	51.2	552.4	30.1	99.1	63.7	
51.7	2,435.4	315.2	1,366.5	1,681.7	51.9	505.9	32.8	93.7	69.4	
51.4	2,506.6	320.7	1,362.4	1,683.1	62.5	550.7	33.2	100.7	76.3	
33.1	2,494.0	332.0	1,345.0	1,677.0	50.1	566.1	33.3	99.9	67.5	
44.2	2,480.5	287.5	1,391.4	1,678.9	49.4	533.5	33.6	106.3	78.8	
70.8	2,513.7	319.9	1,369.8	1,689.7	86.1	517.2	37.3	100.8	82.7	
53.7	2,517.4	307.8	1,383.4	1,691.3	67.7	545.1	34.9	100.9	77.4	
50.6	2,568.1	331.1	1,354.0	1,685.2	66.6	575.0	32.1	107.5	101.8	
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	
63.7	2,556.3	307.6	1,395.7	1,703.3	81.4	554.2	38.1	89.5	89.8	
40.4	2,514.1	324.7	1,389.8	1,714.5	38.4	555.3	42.3	91.4	72.1	
50.0	2,544.5	319.2	1,418.0	1,737.2	24.9	551.6	51.3	93.9	85.6	
52.6	2,572.3	355.6	1,384.8	1,740.4	36.6	546.1	62.1	96.4	90.7	

Capital, rest fund and all other liabilities.

Millions of Dollars

	I. CANADIAN CASH RESERVES*								
	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3		Advances from Bank of Canada		
	Bank of Canada Deposits	Bank of Canada Notes	Total					Govt. of Canada	Provincial Governments
Averages						As at Dec. 31st			
1946	517	156	672	5,916	11.4	1946	-	281	119
1947	501	169	670	6,209	10.8	1947	-	216	113
1948	531	181	711	6,547	10.9	1948	-	236	149
1949 ⁶	550	196	746	7,178	10.4	1949	-	164	167
1950	548	207	755	7,487	10.1	1950	-	257	158
1951	567	225	792	7,759	10.2	1951	-	88	185
1952	606	239	844	8,110	10.4	1952	-	49	214
1953	627	256	883	8,624	10.2	1953	-	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	-	176	190
1954 2nd Half★	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4				
1952—Jan.	612	265	877	7,830	11.2	End of 1952—Jan.	-	86	194
Feb.	615	224	839	7,754	10.8	Feb.	-	94	213
Mar.	629	217	846	7,851	10.8	Mar.	-	122	216
Apr.	619	229	848	7,989	10.6	Apr.	-	61	198
May	606	228	834	8,063	10.3	May	-	86	159
June	556	233	789	8,096	9.7	June	-	76	152
July	607	241	848	8,208	10.3	July	-	164	148
Aug.	610	239	848	8,200	10.3	Aug.	-	135	139
Sept.	608	247	855	8,183	10.5	Sept.	-	101	167
Oct.	626	243	868	8,393	10.3	Oct.	-	94	192
Nov.	604	244	848	8,443	10.0	Nov.	-	78	165
Dec.	586	254	840	8,314	10.1	Dec.	-	49	214
1953—Jan.	627	279	906	8,426	10.8	1953—Jan.	-	62	173
Feb.	645	244	889	8,296	10.7	Feb.	-	141	157
Mar.	644	239	883	8,407	10.5	Mar.	-	190	250
Apr.	622	246	869	8,618	10.1	Apr.	-	178	204
May	634	246	880	8,699	10.1	May	-	99	187
June	610	255	865	8,529	10.1	June	-	98	259
July	621	254	875	8,685	10.1	July	-	74	168
Aug.	619	256	874	8,669	10.1	Aug.	-	116	137
Sept.	617	260	878	8,651	10.1	Sept.	-	80	212
Oct.	632	256	889	8,787	10.1	Oct.	-	233	151
Nov.	628	264	892	8,935	10.0	Nov.	-	525	113
Dec.	629	267	896	8,787	10.2	Dec.	-	473	166
1954—Jan.	627	290	917	8,871	10.3	1954—Jan.	10	486	191
Feb.	640	254	894	8,945	10.0	Feb.	10	593	143
Mar.	652	249	902	8,686	10.4	Mar.	-	276	273
Apr.	623	248	871	8,745	10.0	Apr.	-	164	206
May	628	257	885	8,818	10.0	May	15	138	170
June	635	261	896	8,857	10.1	June	-	164	250
July★	555	280	834	8,890 ²	9.4 ³	July	-	192	129
Aug.	524	268	793	8,929	8.9	Aug.	-	184	125
Sept.	511	284	795	8,999	8.8	Sept.	-	122	208
Oct.	509	298	807	9,087	8.9	Oct.	-	256	171
Nov.	526	294	820	9,287	8.8	Nov.	-	493	125
Dec.	526	290	816	9,391	8.7	Dec.	-	176	190
1955—Jan.	569	279	848	9,484	8.9	1955—Jan.	-	153	141
Feb.	492	318	809	9,343	8.7	Feb.	-	203	138
Mar.	521	284	805	9,398	8.6	Mar.	-	146	265
Apr.	544	268	812	9,586	8.5	Apr.	-	55	198
May	531	277	808	9,632	8.4	May	-	156	159
June	529	288	817	9,821	8.3	June	-	107	246
July	557	282	840	10,049	8.4	July	-	174	194
Aug.	552	293	845	10,222	8.3	Aug.	-	170	163
Sept.	542	303	845	10,264	8.2	Sept.	-	134	213
Oct.	556	301	857	10,314	8.3	Oct.	15	165	158
Nov.	549	313	861	10,383	8.3	Nov.	2	543	143
Dec.	552	312	863	10,487	8.2	Dec.	2	517	181

★ For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are

averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 9 on page 17) adjustments

BANKS

SERIES

Canada

Millions of Dollars

II. LIABILITIES ¹

Canadian Dollar Deposits ¹					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Share- holders' Equity 5	Total Liabilities 1	
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1						
3,179	290	78	2,293	6,240	892	213	30	333	7,708	As at Dec. 31st
3,453	287	81	2,295	6,446	898	201	27	340	7,911	1946
3,752	305	80	2,550	7,072	868	206	26	346	8,517	1947
4,086	347	70	2,483	7,317	795	164	24	353	8,653	1948
4,176	383	132	2,874	7,979	835	258	10	361	9,443	1949 ⁶
4,296	316	95	2,993	7,973	878	225	7	375	9,458	1950
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
4,324	315	107	2,755	7,780	847	229	9	375	9,239	End of
4,383	302	102	2,750	7,843	845	229	6	375	9,297	Jan.—1952
4,452	296	99	2,878	8,063	880	225	5	375	9,548	Feb.
4,439	318	96	2,950	8,062	909	226	8	375	9,580	Mar.
4,448	321	91	2,924	8,029	920	215	7	375	9,546	Apr.
4,471	321	97	3,036	8,151	947	204	6	375	9,684	May
4,473	363	89	2,956	8,194	873	189	8	375	9,639	June
4,504	366	104	2,968	8,214	877	185	8	375	9,659	July
4,549	352	110	3,115	8,392	895	191	7	375	9,861	Aug.
4,556	345	103	3,158	8,448	875	205	13	378	9,920	Sept.
4,569	347	91	3,177	8,426	892	210	11	381	9,921	Oct.
4,600	325	75	3,373	8,636	905	199	7	381	10,128	Nov.
4,656	289	71	3,056	8,307	878	206	9	382	9,782	Dec.
4,718	290	85	3,055	8,445	926	208	7	382	9,968	Jan.—1953
4,765	301	87	3,069	8,662	927	209	6	382	10,186	Feb.
4,802	305	86	3,224	8,798	938	209	9	382	10,336	Mar.
4,808	292	86	3,168	8,640	937	195	8	382	10,163	Apr.
4,829	297	89	3,279	8,851	924	187	7	382	10,351	May
4,851	301	78	3,162	8,634	906	178	10	382	10,110	June
4,917	289	74	3,255	8,788	897	173	8	383	10,248	July
4,943	283	82	3,292	8,892	903	172	7	385	10,358	Aug.
4,876	271	83	3,299	8,913	917	178	14	396	10,418	Sept.
4,790	278	72	3,246	9,024	932	166	11	413	10,546	Oct.
4,756	278	69	3,368	9,111	963	155	8	419	10,656	Nov.
4,808	285	69	3,110	8,950	982	159	9	421	10,531	Dec.
4,883	279	71	3,018	8,987	964	158	8	421	10,548	Jan.—1954
4,959	286	70	3,126	8,990	983	160	7	421	10,561	Feb.
5,015	297	72	3,106	8,860	1,019	160	11	421	10,472	Mar.
5,059	318	76	3,214	8,976	995	161	10	421	10,579	Apr.
5,109	310	78	3,235	9,146	990	155	18	421	10,731	May
5,136	337	83	3,153	9,030	990	148	28	433	10,629	June
5,199	336	81	3,178	9,103	990	148	27	445	10,712	July
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Aug.
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Sept.
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Oct.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Dec.
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Jan.—1955
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Feb.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Mar.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	Apr.
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	May
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	June
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	July
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Aug.
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Sept.
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Oct.
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Nov.
										Dec.

have been made to put figures for earlier dates on a comparable basis.

2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent,

calculated as described in footnote ★.

4. Mainly deposits of foreign banks.

5. Capital, rest fund, and undivided profits as at latest fiscal year-end.

6. From April 1, 1949, statistics of Newfoundland branches of the chartered banks are included as Canadian.

Millions of Dollars

As at Dec. 31	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds ²			Other Canadian Securities, Insured Reside							
				2 years and under	Over 2 years	Total	Other Canadian Securities 1, 2				Ins. Res. Mtges.	Call and Short 5	Provincial 4	Municipal 4
							Provincial 3, 4	Municipal 4	Corporate	Total 1				
1946	742	-	147	1,052	2,118	3,170	312	115	205	632	-	135	33	2
1947	720	-	139	482	2,028	2,509	448	133	352	933	-	105	57	4
1948	738	-	129	656	2,173	2,830	408	140	450	998	-	101	83	5
1949	753	-	126	763	2,224	2,986	408	161	382	951	-	133	62	7
1950	810	-	129	694	2,256	2,950	385	194	402	981	-	134	72	8
1951	892	-	236	499	2,019	2,518	321	167	393	881	-	107	68	9
1952	899	-	138	869	1,777	2,647	304	159	370	834	-	155	79	9
1953	888	-	244	482	2,034	2,516	280	152	341	773	-	154	65	9
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	10
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	12
End of 1952—Jan.	852	-	260	533	2,026	2,559	322	165	385	872	-	107	48	9
Feb.	792	-	272	559	2,052	2,612	317	166	384	867	-	95	29	11
Mar.	864	-	299	859	1,782	2,640	315	164	377	856	-	97	30	13
Apr.	881	-	267	858	1,793	2,651	310	165	379	854	-	140	20	14
May	770	-	259	873	1,835	2,708	314	165	381	860	-	132	30	13
June	798	-	237	875	1,841	2,716	306	169	377	852	-	138	44	11
July	831	-	227	971	1,832	2,803	309	168	373	850	-	145	17	10
Aug.	812	-	204	972	1,849	2,820	310	167	372	848	-	147	33	10
Sept.	826	-	216	971	1,841	2,812	311	167	371	850	-	135	63	10
Oct.	863	-	204	949	1,839	2,788	310	165	373	848	-	130	81	10
Nov.	812	-	186	774	1,880	2,654	308	162	376	847	-	121	94	9
Dec.	899	-	138	869	1,777	2,647	304	159	370	834	-	155	79	9
1953—Jan.	817	-	219	861	1,783	2,644	295	158	358	811	-	135	43	10
Feb.	860	-	265	884	1,791	2,676	288	161	361	810	-	141	38	11
Mar.	833	-	288	784	1,951	2,736	291	162	345	798	-	140	20	12
Apr.	879	-	283	768	1,987	2,755	292	165	368	825	-	152	22	13
May	805	-	321	584	2,009	2,594	303	163	368	834	-	138	20	12
June	887	-	267	594	1,992	2,587	300	161	369	830	-	123	18	10
July	861	-	253	656	1,877	2,534	291	161	362	814	-	125	11	10
Aug.	865	-	282	654	1,877	2,531	291	160	363	814	-	135	13	10
Sept.	879	-	282	676	1,884	2,561	289	158	356	803	-	110	23	11
Oct.	945	-	195	613	1,917	2,531	289	158	350	798	-	144	39	11
Nov.	882	-	221	474	2,035	2,509	281	154	344	780	-	152	60	10
Dec.	888	-	244	482	2,034	2,516	280	152	341	773	-	154	65	9
1954—Jan.	860	-	282	519	2,051	2,571	268	152	343	764	-	143	54	10
Feb.	878	-	278	507	2,066	2,573	268	153	345	766	-	197	32	11
Mar.	903	-	292	1,270	2,123	2,484	261	151	342	754	-	167	6	14
Apr.	873	-	287	1,207	2,178	2,485	259	152	335	746	-	144	9	14
May	847	-	266	1,157	2,167	2,524	264	151	334	748	-	215	6	14
June	852	56	303	784	1,706	2,490	268	146	330	745	1	183	4	15
July	762	68	361	976	1,722	2,699	268	160	328	755	4	143	9	13
Aug.	790	52	401	984	1,785	2,769	258	161	326	745	11	122	18	12
Sept.	783	63	431	1,027	1,823	2,850	259	158	326	742	23	112	22	11
Oct.	815	102	371	694	2,299	2,992	272	159	337	768	38	191	39	11
Nov.	791	101	361	582	2,434	3,016	268	161	347	775	55	196	57	10
Dec.	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	10
1955—Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	129	59	10
Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	122	54	11
Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	129	7	15
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	132	10	16
May	786	116	424	681	2,548	3,229	301	205	402	908	131	134	13	13
June	775	95	376	665	2,579	3,244	309	205	429	942	145	149	26	13
July	772	109	412	424	2,862	3,286	316	205	438	959	162	160	13	12
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	140	19	11
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	133	33	13
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	147	51	12
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	147	83	12
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	12

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 9) adjustments have been made to put figures for earlier dates on a comparable basis.

2. Including issues payable in foreign currency.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

5. Excluding Canadian day-to-day loans.

6. Loans to grain dealers and exporters.

7. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "General Loans" has

D BANKS

SERIES

Canada

Millions of Dollars

SETS 1

Mortgages and Loans \$ in Canada

Loans \$ in Canada 1

Train Numbers 6, 7	C.S.B. 7, 8	Sub- Total	General Loans 6, 9	Total Loans 1, 9	Total 5, 9	Canadian Dollar Items in Transit (Net) 9	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 11	Total Assets 1	
							Cash Items 10	Foreign Sec. 1	Loans Outside Canada				
113	92	399	1,250	1,649	2,281	273	251	278	255	213	96	7,708	As at Dec. 31
138	92	432	1,692	2,125	3,058	336	281	273	290	201	104	7,911	1946
179	97	515	1,802	2,317	3,315	374	250	244	318	206	113	8,517	1947
170	116	553	1,889	2,442	3,392	306	276	244	280	164	124	8,653	1948
160	124	574	2,368	2,941	3,922	431	264	196	347	258	135	9,443	1949
177	137	583	2,587	3,171	4,052	512	254	206	409	225	154	9,458	1950
257	146	734	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1951
391	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1952
404	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	1953
361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1954
176	121	549	2,530	3,079	3,951	390	266	220	356	229	158	9,239	1955
167	105	510	2,516	3,026	3,893	442	290	239	369	229	158	9,297	End of Jan.—1952
174	89	522	2,535	3,057	3,913	524	269	290	365	225	159	9,548	Feb.
193	76	570	2,531	3,101	3,955	475	251	297	417	226	161	9,580	Mar.
206	63	568	2,577	3,145	4,005	469	244	272	444	215	160	9,546	Apr.
202	51	547	2,639	3,186	4,039	520	323	262	424	204	162	9,684	May
191	40	500	2,698	3,199	4,049	430	257	255	435	189	164	9,639	June
163	29	476	2,736	3,212	4,060	496	276	250	390	185	164	9,659	July
187	18	510	2,774	3,285	4,135	574	299	268	374	191	166	9,861	Aug.
240	6	562	2,851	3,412	4,260	508	284	239	407	205	162	9,920	Sept.
230	159	702	2,854	3,556	4,403	543	291	236	429	210	157	9,921	Oct.
257	146	734	2,786	3,519	4,353	752	283	262	435	199	160	10,128	Nov.
272	130	686	2,776	3,463	4,273	490	273	273	425	206	163	9,782	Dec.
263	114	672	2,805	3,477	4,287	522	281	257	451	208	163	9,968	Jan.—1953
271	97	657	2,895	3,551	4,349	630	314	243	421	209	164	10,186	Feb.
293	84	681	2,996	3,677	4,502	543	299	255	447	209	164	10,336	Mar.
254	70	602	3,078	3,681	4,515	568	303	259	441	195	161	10,163	Apr.
229	56	526	3,184	3,709	4,540	720	291	261	448	187	163	10,351	May
251	44	532	3,248	3,780	4,594	550	280	265	432	178	164	10,110	June
302	29	585	3,290	3,875	4,689	558	288	251	446	173	165	10,248	July
311	20	577	3,317	3,894	4,699	630	288	259	424	172	167	10,358	Aug.
345	7	646	3,367	4,012	4,810	624	270	236	467	178	163	10,418	Sept.
355	203	878	3,299	4,177	4,957	638	266	231	513	166	163	10,546	Oct.
391	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,656	Nov.
417	146	865	3,251	4,116	4,879	560	254	284	521	159	161	10,531	Dec.
409	128	882	3,288	4,170	4,936	536	262	247	518	158	162	10,548	Jan.—1954
394	109	817	3,253	4,069	4,823	662	295	242	538	160	163	10,561	Feb.
419	93	808	3,265	4,072	4,818	614	272	260	541	160	163	10,472	Mar.
392	76	831	3,310	4,141	4,889	667	284	241	536	161	164	10,579	Apr.
382	60	782	3,310	4,092	4,837	784	279	265	542	155	169	10,731	May
399	47	731	3,336	4,067	4,826	505	278	281	532	148	170	10,629	June
414	32	708	3,331	4,039	4,795	508	255	305	516	148	174	10,712	July
380	22	653	3,349	4,002	4,767	624	273	314	490	148	179	10,921	Aug.
375	8	728	3,356	4,084	4,890	648	289	310	501	156	171	11,245	Sept.
374	168	899	3,282	4,180	5,011	582	314	321	497	162	171	11,326	Oct.
404	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	Nov.
408	131	833	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Dec.
382	114	792	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Jan.—1955
354	98	745	3,257	4,002	4,976	625	302	332	505	169	180	11,528	Feb.
337	83	728	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Mar.
310	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889	Apr.
326	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125	May
338	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109	June
352	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153	July
360	20	676	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Aug.
369	7	699	3,889	4,588	5,850	835	301	300	546	200	186	12,629	Sept.
368	185	904	3,955	4,859	6,157	677	309	297	561	211	183	12,557	Oct.
361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Nov.

been estimated.

8. Loans to finance the purchase of Canadian Savings Bonds at time of issue.

9. Figures for the end of June and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at the end of June 1954 would have been +37.

10. Includes deposits with other banks in foreign currencies, foreign bank notes,

gold and coin outside Canada, and foreign currency items in transit (net).

11. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

12. From April 1, 1949, statistics of Newfoundland branches of the chartered banks are included as Canadian.

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residential Mortgages							
					Other Canadian Securities				Insured Residential Mortgages	Call & Short 2	Prov- incial 4	Mun- icipal 4
					Prov- incial 3, 4	Mun- icipal 4	Corpo- rate	Total				
Average of Wednesdays												
1953—Aug.	900	—	268	2,519	290	160	361	811	—	135	15	99
Sept.	890	—	288	2,537	289	158	358	805	—	119	19	108
Oct.	909	—	260	2,538	290	156	348	794	—	119	24	110
Nov.	908	—	199	2,497	282	151	346	779	—	169	43	106
Dec.	903	—	234	2,497	279	152	339	770	—	153	65	103
1954—Jan.	940	—	260	2,522	270	150	340	760	—	147	59	98
Feb.	908	—	278	2,568	268	152	341	761	—	208	41	107
Mar.	914	—	282	2,461	263	151	341	755	—	172	21	127
Apr.	901	—	286	2,478	255	149	336	740	—	165	11	141
May	904	—	298	2,494	261	148	332	740	—	161	9	139
June	888	42	281	2,455	264	147	330	741	—	231	9	144
July	833	57	338	2,576	262	151	331	744	2	149	9	144
Aug.	801	69	374	2,716	259	159	329	747	6	134	12	126
Sept.	808	58	407	2,806	256	158	325	739	16	108	21	114
Oct.	798	109	401	2,888	265	155	328	748	31	206	27	115
Nov.	810	94	402	2,979	259	156	338	753	44	199	44	104
Dec.	813	81	350	2,946	263	166	347	776	63	180	68	103
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122	60	102
Feb.	762	60	450	3,086	269	180	366	816	92	117	55	105
Mar.	780	80	423	3,122	290	182	374	846	105	137	41	134
Apr.	817	87	388	3,172	294	189	388	872	114	115	8	160
May	817	93	419	3,210	296	198	394	888	124	132	10	151
June	803	111	409	3,229	313	204	409	926	138	146	23	130
July	854	114	391	3,268	312	203	435	950	152	182	17	132
Aug.	848	80	416	3,270	315	211	437	964	173	147	16	115
Sept.	852	54	379	3,210	334	211	443	988	196	134	32	123
Oct.	859	50	363	3,127	336	213	449	997	221	146	38	130
Nov.	854	53	298	3,051	336	215	473	1,024	250	153	66	117
Dec.	879	57	375	2,721	329	217	482	1,029	281	162	94	121
As at												
1953—Aug. 5	905	—	254	2,519	292	160	363	815	—	134	13	97
12	894	—	256	2,519	290	160	361	812	—	128	15	98
19	895	—	271	2,521	290	159	359	808	—	137	16	99
26	908	—	290	2,517	289	159	359	807	—	142	14	101
Sept. 2	885	—	282	2,521	290	158	358	807	—	132	14	103
9	911	—	288	2,525	290	158	361	808	—	122	17	105
16	874	—	290	2,539	288	157	359	805	—	119	18	108
23	898	—	295	2,539	288	158	359	804	—	110	22	111
30	879	—	282	2,561	289	158	356	803	—	110	23	113
Oct. 7	890	—	281	2,545	289	156	349	795	—	110	22	109
14	893	—	268	2,545	289	156	348	794	—	113	24	109
21	920	—	251	2,546	290	156	348	794	—	121	24	112
28	932	—	240	2,518	290	156	348	794	—	134	27	111
Nov. 4	891	—	195	2,492	282	150	347	778	—	195	35	106
11	898	—	194	2,504	282	151	346	778	—	168	45	106
18	908	—	202	2,501	282	152	345	778	—	162	43	105
25	934	—	206	2,491	281	153	348	781	—	152	48	106
Dec. 2	906	—	213	2,483	279	151	343	774	—	153	54	105
9	919	—	218	2,511	279	152	338	768	—	144	62	104
16	888	—	241	2,501	279	152	336	766	—	152	66	101
23	894	—	242	2,490	280	152	339	771	—	161	70	102
30	906	—	256	2,500	278	152	340	770	—	153	71	101

★ For data on cash reserves, see section 1 of table on page 14.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

ED BANKS

WEEKLY SERIES ¹

Canada

Millions of Dollars

Mortgages and Loans ² in Canada						Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays Aug.—1953
Loans ² in Canada					Total 2		Personal Savings	Govt. of Canada Deposits	All Other	Total	
Grain Dealers 5	Can. Svgs. Bonds 6	Sub- Total	General Loans 7	Total Loans							
292	36	577	3,249	3,826	4,637	426	4,879	102	3,626	8,605	Aug.—1953
303	25	573	3,296	3,870	4,675	463	4,927	135	3,649	8,711	Sept.
337	12	603	3,346	3,948	4,742	440	4,918	144	3,675	8,737	Oct.
352	102	772	3,344	4,116	4,895	487	4,788	381	3,640	8,808	Nov.
365	173	858	3,263	4,122	4,892	509	4,744	525	3,573	8,842	Dec.
416	153	874	3,223	4,096	4,856	417	4,777	471	3,574	8,822	Jan.—1954
419	135	911	3,247	4,157	4,918	400	4,846	605	3,434	8,884	Feb.
409	117	846	3,244	4,090	4,845	457	4,931	347	3,498	8,776	Mar.
405	99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723	Apr.
401	83	793	3,280	4,073	4,813	444	5,011	148	3,618	8,777	May
382	66	832	3,327	4,159	4,900	546	5,092	245	3,606	8,941	June
396	52	749	3,359	4,109	4,855	414	5,116	95	3,684	8,895	July
415	39	726	3,345	4,070	4,823	411	5,164	204	3,630	8,998	Aug.
399	26	669	3,350	4,019	4,774	446	5,221	179	3,704	9,104	Sept.
367	13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336	Oct.
376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	Nov.
382	157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481	Dec.
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan.—1955
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.
363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Mar.
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	Dec.
											As at
276	41	561	3,240	3,800	4,614	478	4,871	59	3,699	8,629	5 Aug.—1953
293	38	572	3,247	3,819	4,630	408	4,869	102	3,593	8,564	12
299	35	586	3,258	3,844	4,652	426	4,887	113	3,617	8,617	19
301	32	590	3,252	3,841	4,649	393	4,885	135	3,593	8,613	26
302	29	580	3,282	3,864	4,670	426	4,917	117	3,612	8,646	2 Sept.
303	27	574	3,305	3,879	4,687	408	4,928	174	3,575	8,677	9
300	25	570	3,297	3,867	4,672	445	4,927	156	3,587	8,670	16
297	22	562	3,305	3,867	4,671	408	4,918	148	3,602	8,668	23
311	20	577	3,298	3,875	4,678	630	4,943	80	3,869	8,892	30
329	17	587	3,355	3,941	4,735	408	4,951	91	3,669	8,711	7 Oct.
333	13	592	3,335	3,927	4,720	445	4,951	135	3,639	8,725	14
340	10	607	3,349	3,956	4,750	458	4,904	148	3,719	8,771	21
345	7	624	3,344	3,969	4,763	447	4,866	201	3,675	8,742	28
354	3	693	3,378	4,071	4,849	509	4,848	185	3,726	8,759	4 Nov.
350	—	669	3,380	4,048	4,827	495	4,805	306	3,623	8,734	11
352	203	865	3,310	4,176	4,954	485	4,761	467	3,646	8,874	18
352	203	861	3,309	4,170	4,951	457	4,739	564	3,563	8,866	25
355	183	850	3,303	4,152	4,926	513	4,774	508	3,566	8,848	2 Dec.
353	179	842	3,300	4,142	4,910	424	4,742	556	3,492	8,790	9
355	174	848	3,267	4,115	4,881	504	4,730	552	3,537	8,819	16
369	169	871	3,234	4,106	4,878	549	4,726	527	3,606	8,859	23
391	165	881	3,214	4,094	4,864	554	4,748	483	3,663	8,894	30

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 16-17.

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residential							
					Other Canadian Securities				Insured Residential Mortgages	Call & Short 2	Prov- incial 4	Mun- icipal 4
					Prov- incial 3, 4	Mun- icipal 4	Corpo- rate	Total				
As at												
1954—Jan. 6	961	—	244	2,495	272	150	339	761	—	147	65	98
13	939	—	263	2,504	267	150	340	757	—	160	65	96
20	930	—	260	2,533	270	151	341	762	—	139	52	98
27	928	—	273	2,556	270	151	340	761	—	142	53	100
Feb. 3	895	—	273	2,578	268	151	340	759	—	226	44	103
10	912	—	264	2,566	268	151	340	759	—	207	42	105
17	902	—	287	2,561	268	152	342	762	—	202	39	109
24	924	—	289	2,567	268	152	343	763	—	198	40	112
Mar. 3	931	—	269	2,439	268	151	342	760	—	186	32	121
10	887	—	278	2,462	262	151	341	755	—	191	27	121
17	899	—	283	2,460	262	151	341	754	—	173	20	123
24	951	—	288	2,458	261	151	342	754	—	144	18	129
31	903	—	292	2,484	261	151	342	754	—	167	6	140
Apr. 7	887	—	282	2,493	256	149	337	742	—	181	9	139
14	880	—	283	2,472	254	149	336	739	—	167	12	141
21	904	—	284	2,477	255	149	335	738	—	165	11	144
28	933	—	295	2,471	254	151	335	740	—	149	12	140
May 5	929	—	283	2,469	260	149	332	740	—	149	10	142
12	952	—	303	2,473	260	149	332	740	—	133	12	137
19	876	—	304	2,503	261	147	332	739	—	182	7	139
26	860	—	304	2,530	261	147	332	740	—	181	5	139
June 2	833	—	263	2,412	261	147	330	738	—	343	6	143
9	916	—	268	2,442	262	147	330	739	—	261	9	141
16	908	86	275	2,463	264	146	330	740	—	196	10	146
23	931	68	295	2,471	266	148	330	744	—	176	7	138
30	852	56	303	2,490	268	146	330	745	1	183	4	153
July 7	888	44	321	2,508	262	144	329	735	1	170	7	153
14	843	49	337	2,537	262	146	329	737	1	151	9	153
21	816	47	345	2,560	261	159	331	751	2	134	11	139
28	787	90	347	2,700	263	157	331	751	3	141	9	132
Aug. 4	784	74	360	2,705	262	159	332	753	4	141	8	129
11	813	73	362	2,703	262	159	327	749	6	139	11	125
18	791	78	375	2,719	256	159	326	741	7	131	14	126
25	817	53	400	2,738	255	160	325	739	9	126	16	123
Sept. 1	796	46	404	2,768	256	159	324	739	11	121	15	127
8	816	62	395	2,788	256	158	325	739	13	104	21	109
15	798	64	393	2,803	257	158	324	739	16	106	22	108
22	821	54	412	2,834	256	158	324	738	18	102	23	112
29	807	65	430	2,839	256	157	326	740	22	106	27	114
Oct. 6	834	101	411	2,809	261	155	327	743	26	224	22	116
13	794	90	423	2,867	262	155	326	742	29	199	25	115
20	756	112	400	2,936	268	156	328	752	33	199	30	114
27	809	135	370	2,938	268	156	330	754	36	203	31	116
Nov. 3	827	92	418	2,980	255	156	337	748	39	206	40	109
10	800	101	411	3,050	259	155	336	750	42	190	46	104
17	790	112	391	2,933	261	155	338	754	45	204	45	102
24	822	73	390	2,953	262	158	340	760	49	195	46	100
Dec. 1	783	91	365	2,970	264	159	340	762	55	198	56	103
8	810	95	359	2,982	264	160	343	767	59	177	62	103
15	813	60	354	2,916	262	161	349	772	63	192	75	103
22	818	65	354	2,920	263	172	352	787	67	179	74	102
29	841	93	316	2,939	263	177	351	791	71	157	72	103

★ For data on cash reserves, see section 1 of table on page 14.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

ED BANKS

WEEKLY SERIES ¹

Canada

Millions of Dollars

Mortgages and Loans ² in Canada						Estimated Items in Transit (net)	Canadian Dollar Deposits				As at Jan. — 1954
Loans ² in Canada					Total 2		Personal Savings	Govt. of Canada Deposits	All Other	Total	
Grain Dealers 5	Can. Svgs. Bonds 6	Sub- Total	General Loans 7	Total Loans							
397	160	867	3,208	4,076	4,837	442	4,775	387	3,657	8,819	6
416	156	893	3,224	4,116	4,873	409	4,767	491	3,552	8,810	13
428	151	868	3,218	4,086	4,848	397	4,781	508	3,506	8,795	20
425	146	866	3,241	4,106	4,867	420	4,786	497	3,582	8,865	27
421	142	936	3,249	4,184	4,942	410	4,839	578	3,499	8,916	3 Feb.
420	137	911	3,240	4,151	4,910	394	4,840	617	3,403	8,860	10
419	132	901	3,249	4,150	4,912	411	4,850	615	3,418	8,883	17
417	128	895	3,249	4,143	4,906	385	4,854	608	3,414	8,876	24
418	124	881	3,263	4,144	4,904	452	4,918	403	3,482	8,803	3 Mar.
418	121	878	3,264	4,141	4,896	370	4,915	377	3,413	8,705	10
412	117	845	3,231	4,076	4,830	429	4,931	347	3,430	8,708	17
405	113	809	3,230	4,039	4,793	373	4,930	334	3,411	8,675	24
394	109	816	3,232	4,048	4,802	662	4,959	276	3,755	8,990	31
404	105	838	3,266	4,104	4,846	370	4,971	233	3,509	8,713	7 Apr.
409	101	830	3,231	4,061	4,800	383	4,966	241	3,444	8,651	14
401	97	818	3,215	4,032	4,770	497	4,979	219	3,567	8,765	21
406	93	800	3,248	4,048	4,787	441	4,985	195	3,582	8,762	28
409	89	799	3,284	4,084	4,823	469	5,030	107	3,662	8,799	5 May
404	85	771	3,274	4,045	4,785	425	5,000	149	3,615	8,764	12
400	81	809	3,268	4,076	4,816	434	5,005	162	3,589	8,756	19
392	76	793	3,294	4,087	4,826	448	5,007	174	3,607	8,788	26
388	73	953	3,346	4,298	5,037	600	5,097	296	3,583	8,976	2 June
383	70	864	3,354	4,217	4,956	381	5,079	256	3,465	8,800	9
379	67	798	3,313	4,110	4,850	500	5,085	273	3,555	8,913	16
377	63	761	3,315	4,077	4,821	458	5,086	233	3,551	8,870	23
382	60	782	3,310	4,092	4,837	784	5,109	164	3,878	9,146	30
392	57	778	3,379	4,157	4,892	380	5,115	45	3,696	8,857	7 July
395	54	762	3,353	4,115	4,853	425	5,107	57	3,697	8,864	14
396	50	730	3,361	4,091	4,844	415	5,121	59	3,666	8,846	21
399	47	728	3,344	4,072	4,825	437	5,119	218	3,678	9,015	28
409	44	730	3,355	4,085	4,842	463	5,164	193	3,673	9,030	4 Aug.
418	41	733	3,354	4,087	4,841	384	5,158	223	3,592	8,973	11
414	37	723	3,334	4,057	4,805	411	5,167	196	3,616	8,979	18
417	34	717	3,336	4,053	4,801	388	5,167	203	3,638	9,008	25
415	32	709	3,338	4,048	4,798	474	5,211	186	3,688	9,085	1 Sept.
408	29	670	3,361	4,031	4,783	391	5,222	214	3,597	9,032	8
397	27	659	3,347	4,006	4,760	493	5,222	189	3,710	9,121	15
394	24	655	3,337	3,992	4,749	432	5,223	169	3,718	9,110	22
382	21	650	3,367	4,017	4,778	442	5,229	136	3,806	9,171	29
376	18	756	3,397	4,153	4,922	446	5,296	243	3,791	9,329	6 Oct.
364	15	717	3,386	4,103	4,874	495	5,298	230	3,821	9,349	13
364	12	719	3,369	4,089	4,874	419	5,292	190	3,814	9,297	20
366	8	723	3,362	4,085	4,876	437	5,296	236	3,839	9,371	27
375	5	734	3,374	4,108	4,895	393	5,257	281	3,811	9,348	3 Nov.
377	—	717	3,393	4,111	4,903	404	5,203	473	3,735	9,411	10
379	167	897	3,326	4,223	5,022	449	5,167	452	3,815	9,436	17
374	167	882	3,303	4,185	4,994	455	5,149	530	3,753	9,432	24
373	167	896	3,304	4,201	5,018	593	5,174	477	3,888	9,540	1 Dec.
373	162	877	3,309	4,186	5,012	382	5,161	475	3,723	9,358	8
378	157	904	3,286	4,190	5,026	674	5,161	355	4,049	9,565	15
388	152	895	3,249	4,144	4,998	604	5,170	220	4,084	9,474	22
397	147	876	3,238	4,114	4,976	585	5,185	210	4,072	9,467	29

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 16-17.

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residential							
					Other Canadian Securities				Insured Residential Mortgages			
					Prov- incial 3, 4	Mun- icipal 4	Cop- porate	Total		Call & Short 2	Prov- incial 4	Mun- icipal 4
As at												
1955—Jan. 5	851	53	364	2,951	263	173	350	786	76	136	61	103
12	930	25	378	2,951	266	173	349	788	79	119	61	103
19	909	21	411	2,971	266	173	355	794	83	114	60	99
26	870	36	435	3,012	267	174	357	798	86	118	58	102
Feb. 2	767	47	469	3,062	270	176	367	813	87	123	53	105
9	781	35	467	3,075	269	180	363	812	90	116	55	102
16	742	70	445	3,096	268	182	364	815	94	109	56	104
23	758	87	421	3,110	270	183	370	823	97	121	55	108
Mar. 2	748	73	427	3,110	289	181	372	841	100	161	54	121
9	769	95	419	3,105	288	182	372	842	103	142	51	126
16	787	103	407	3,117	289	182	366	837	106	131	52	132
23	814	60	427	3,125	290	183	381	854	108	125	37	142
30	785	70	435	3,152	293	184	381	857	110	126	11	150
Apr. 6	778	70	434	3,165	294	182	385	860	111	115	8	164
13	782	116	398	3,165	294	184	387	866	113	111	9	160
20	842	94	353	3,174	294	195	390	879	116	117	8	159
27	866	69	367	3,184	295	196	391	883	118	119	9	159
May 4	826	82	406	3,192	296	196	389	881	120	134	10	160
11	828	80	422	3,211	295	196	394	886	122	129	13	153
18	810	91	425	3,218	296	197	397	890	126	126	9	153
25	806	117	423	3,218	297	203	397	896	128	138	9	140
June 1	779	112	425	3,229	315	205	401	921	132	144	12	134
8	817	113	416	3,227	320	205	405	930	134	138	15	130
15	790	124	415	3,220	312	203	406	921	138	147	28	128
22	819	102	413	3,232	309	204	407	920	141	151	31	130
29	812	104	374	3,237	309	205	426	940	145	152	27	128
July 6	839	125	387	3,257	307	202	435	944	146	193	24	134
13	885	101	381	3,268	311	203	435	949	150	202	13	133
20	851	119	391	3,271	313	204	435	952	154	174	15	140
27	842	109	406	3,275	314	205	435	953	159	160	16	121
Aug. 3	822	101	411	3,273	315	209	436	960	163	161	12	117
10	902	68	409	3,271	315	211	436	962	168	150	15	115
17	852	62	434	3,274	314	210	435	960	172	141	19	114
24	844	80	406	3,278	315	212	436	963	178	142	17	112
31	819	90	418	3,254	317	212	444	973	184	140	19	115
Sept. 7	823	58	416	3,241	332	210	440	982	187	136	22	116
14	847	62	384	3,220	336	211	444	990	193	136	32	120
21	853	57	355	3,206	334	211	443	989	199	136	36	125
28	885	41	363	3,175	336	213	443	991	205	129	36	130
Oct. 5	845	34	399	3,153	336	212	446	995	211	132	35	132
12	821	74	386	3,130	336	212	445	993	215	146	38	127
19	871	39	349	3,116	336	212	452	999	224	162	40	129
26	898	53	316	3,107	336	214	453	1,002	231	144	40	132
Nov. 2	821	75	329	3,114	335	211	463	1,009	238	150	50	123
9	837	43	299	3,100	335	215	472	1,022	244	159	60	115
16	853	61	280	3,070	335	215	476	1,026	250	160	65	114
23	906	31	255	3,042	335	217	477	1,028	257	152	71	113
30	852	54	327	2,928	336	218	479	1,034	264	147	83	121
Dec. 7	861	69	320	2,829	331	217	475	1,023	270	156	87	117
14	880	58	349	2,769	331	217	478	1,026	278	155	92	121
21	871	44	415	2,662	328	217	487	1,032	284	171	96	122
28	902	56	415	2,622	325	217	487	1,029	290	165	99	125

★ For data on cash reserves, see section 1 of table on page 14.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

ED BANKS

WEEKLY SERIES¹

Canada

Millions of Dollars

Mortgages and Loans ² in Canada						Estimated Items in Transit (net)	Canadian Dollar Deposits				As at Jan. — 1955
Loans ² in Canada					Total 2		Personal Savings	Govt. of Canada Deposits	All Other	Total	
Grain Dealers 5	Can. Svgs. Bonds 6	Sub- Total	General Loans 7	Total Loans							
404	143	846	3,249	4,095	4,957	391	5,239	71	3,976	9,286	5
412	139	833	3,218	4,051	4,918	369	5,238	128	3,919	9,284	12
411	135	818	3,212	4,031	4,907	407	5,253	142	3,937	9,333	19
408	131	816	3,206	4,022	4,906	400	5,257	155	3,958	9,370	26
406	127	815	3,209	4,024	4,924	452	5,313	144	3,981	9,438	2 Feb.
398	122	793	3,218	4,011	4,914	368	5,309	205	3,846	9,360	9
387	118	775	3,197	3,972	4,880	474	5,320	198	3,906	9,425	16
382	114	781	3,222	4,002	4,922	475	5,323	200	3,960	9,484	23
375	111	821	3,220	4,041	4,982	640	5,386	186	4,119	9,691	2 Mar.
371	108	797	3,237	4,034	4,979	426	5,376	206	3,916	9,499	9
365	104	784	3,233	4,018	4,961	518	5,395	185	4,020	9,599	16
355	101	761	3,256	4,017	4,979	438	5,391	151	4,013	9,555	23
351	98	735	3,269	4,004	4,971	472	5,409	144	4,042	9,596	30
346	95	728	3,298	4,025	4,997	365	5,446	51	4,045	9,542	6 Apr.
343	91	714	3,290	4,004	4,982	508	5,449	83	4,155	9,686	13
345	87	716	3,299	4,015	5,010	510	5,455	78	4,172	9,705	20
337	83	708	3,345	4,053	5,053	486	5,465	62	4,219	9,745	27
330	80	713	3,380	4,093	5,095	532	5,529	49	4,284	9,862	4 May
325	76	697	3,412	4,109	5,116	462	5,498	122	4,222	9,843	11
316	72	677	3,406	4,083	5,098	468	5,491	146	4,196	9,833	18
311	69	667	3,433	4,101	5,125	562	5,482	173	4,313	9,967	25
310	66	664	3,441	4,106	5,158	676	5,521	156	4,419	10,096	1 June
312	63	658	3,486	4,144	5,208	449	5,521	213	4,215	9,950	8
318	60	681	3,511	4,192	5,251	606	5,525	194	4,405	10,125	15
318	57	687	3,480	4,168	5,228	506	5,520	129	4,377	10,026	22
326	55	688	3,512	4,201	5,285	570	5,557	98	4,454	10,109	29
334	52	737	3,553	4,290	5,380	561	5,599	177	4,496	10,271	6 July
335	50	732	3,566	4,298	5,398	491	5,587	221	4,440	10,248	13
340	47	717	3,558	4,275	5,382	518	5,603	213	4,445	10,261	20
338	44	679	3,602	4,282	5,394	493	5,609	189	4,444	10,242	27
347	41	679	3,616	4,295	5,418	521	5,661	164	4,450	10,274	3 Aug.
351	39	670	3,648	4,318	5,448	407	5,656	197	4,376	10,228	10
352	36	663	3,662	4,325	5,457	507	5,671	181	4,458	10,311	17
352	33	656	3,667	4,323	5,463	451	5,665	199	4,381	10,244	24
352	31	657	3,672	4,329	5,486	571	5,696	170	4,502	10,368	31
349	28	651	3,715	4,366	5,535	471	5,727	176	4,364	10,267	7 Sept.
351	25	665	3,737	4,402	5,585	483	5,717	193	4,396	10,306	14
353	23	673	3,735	4,408	5,596	526	5,725	160	4,431	10,316	21
358	20	673	3,761	4,434	5,630	543	5,739	130	4,493	10,362	28
362	17	678	3,805	4,483	5,688	497	5,776	65	4,507	10,348	5 Oct.
359	14	684	3,798	4,483	5,691	586	5,774	115	4,528	10,416	12
360	10	701	3,812	4,513	5,737	573	5,774	140	4,491	10,405	19
364	7	686	3,852	4,539	5,772	529	5,778	179	4,443	10,399	26
367	4	694	3,947	4,641	5,887	518	5,743	159	4,519	10,421	2 Nov.
369	40	742	3,948	4,690	5,956	471	5,671	395	4,314	10,380	9
371	145	853	3,946	4,800	6,076	547	5,642	487	4,433	10,562	16
371	185	891	3,946	4,838	6,123	574	5,604	633	4,349	10,586	23
368	185	904	3,955	4,859	6,157	677	5,615	543	4,492	10,650	30
361	181	903	3,991	4,894	6,187	526	5,617	554	4,267	10,444	7 Dec.
357	176	900	4,004	4,904	6,208	533	5,595	542	4,316	10,452	14
358	171	918	3,980	4,898	6,215	663	5,595	545	4,379	10,519	21
361	166	916	3,978	4,894	6,213	698	5,604	524	4,442	10,570	28

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 16-17.

GENERAL PUBLIC HOLDINGS

A—CURRENCY, BANK DEPOSITS AND

Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks								
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
As at Dec. 31												
1946	1,031	65	1,096	2,293	614	197	3,104	298	2,806	94	2,900	
1947	1,046	66	1,112	2,295	597	194	3,086	322	2,764	68	2,832	
1948	1,115	70	1,185	2,550	649	229	3,428	359	3,069	81	3,150	
1949	1,110	74	1,184	2,483	682	237	3,402	291	3,111	127	3,238	
1950	1,136	78	1,214	2,874	697	290	3,861	430	3,430	207	3,637	
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
End of												
1952—Jan.	1,153	82	1,235	2,755	748	301	3,804	397	3,407	55	3,462	
Feb.	1,199	83	1,282	2,750	758	315	3,823	426	3,396	52	3,448	
Mar.	1,186	84	1,270	2,878	770	315	3,963	498	3,465	66	3,531	
Apr.	1,177	83	1,260	2,950	768	294	4,012	464	3,547	42	3,589	
May	1,227	85	1,312	2,924	770	250	3,944	490	3,455	45	3,500	
June	1,222	85	1,307	3,036	773	249	4,058	543	3,514	49	3,563	
July	1,223	84	1,307	2,956	774	237	3,967	445	3,523	42	3,565	
Aug.	1,267	86	1,353	2,968	779	243	3,990	502	3,487	47	3,534	
Sept.	1,238	85	1,323	3,115	787	277	4,179	535	3,643	49	3,692	
Oct.	1,291	88	1,379	3,158	788	295	4,241	533	3,708	56	3,764	
Nov.	1,294	89	1,383	3,177	790	256	4,223	542	3,681	65	3,746	
Dec.	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953—Jan.	1,266	87	1,353	3,056	805	245	4,106	496	3,610	48	3,658	
Feb.	1,281	88	1,369	3,055	816	242	4,113	532	3,581	51	3,632	
Mar.	1,261	88	1,349	3,069	824	337	4,230	605	3,625	67	3,692	
Apr.	1,272	89	1,361	3,224	831	290	4,345	555	3,790	77	3,867	
May	1,307	91	1,398	3,168	832	273	4,273	607	3,666	72	3,738	
June	1,290	88	1,378	3,279	835	347	4,462	708	3,753	83	3,836	
July	1,333	92	1,425	3,162	839	246	4,247	587	3,661	69	3,730	
Aug.	1,302	92	1,394	3,255	851	212	4,317	589	3,728	35	3,763	
Sept.	1,291	92	1,383	3,292	855	294	4,441	627	3,815	38	3,853	
Oct.	1,345	94	1,439	3,299	844	234	4,376	656	3,721	37	3,758	
Nov.	1,303	94	1,397	3,246	829	185	4,260	677	3,584	43	3,627	
Dec.	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954—Jan.	1,293	93	1,386	3,110	832	260	4,202	583	3,619	29	3,648	
Feb.	1,305	93	1,398	3,018	845	214	4,077	556	3,521	34	3,555	
Mar.	1,270	89	1,359	3,126	858	343	4,327	619	3,710	29	3,739	
Apr.	1,325	94	1,419	3,106	868	279	4,253	636	3,618	27	3,645	
May	1,288	94	1,382	3,214	875	246	4,336	681	3,654	30	3,684	
June	1,326	94	1,420	3,235	884	328	4,447	784	3,663	41	3,704	
July	1,354	95	1,449	3,153	889	212	4,254	505	3,748	31	3,779	
Aug.	1,314	94	1,408	3,178	909	207	4,294	508	3,786	32	3,818	
Sept.	1,324	94	1,418	3,311	906	294	4,511	624	3,887	26	3,913	
Oct.	1,360	96	1,456	3,354	923	270	4,547	648	3,899	31	3,930	
Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879	
Dec.	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008	
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947	
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013	
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130	
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117	
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201	
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297	
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356	
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302	
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448	
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354	
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	

* The term General Public Holdings refers to holdings of non-residents as well residents; for an approximate division between non-resident and resident holdings on a quarterly basis see pages 28-29. From April 1, 1949, statistics of Newfoundland branches of the chartered banks are included as Canadian. Newfoundland debt assumed by the Government of Canada is included from June 1949.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

HELD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

3 Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets 3				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada 5	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
			Total	Less: Govt. Deposits 4	Net Total					
3,996	2,856	6,852	5,221	342	4,879	2,281	—	—308	1,973	1946
3,944	3,143	7,087	4,529	285	4,244	3,058	—	—215	2,843	1947
4,335	3,408	7,743	4,972	334	4,638	3,315	—	—210	3,105	1948
4,422	3,751	8,173	5,121	195	4,926	3,392	—	—145	3,247	1949
4,851	3,861	8,712	5,021	281	4,740	3,922	226	—176	3,972	1950
4,843	3,894	8,737	4,945	182	4,763	4,052	49	—127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	—41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	—168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	—211	6,092	1955
4,697	3,891	8,588	4,957	179	4,778	3,951	7	—148	3,810	End of Jan. — 1952
4,730	3,926	8,656	4,970	182	4,788	3,893	10	—35	3,868	Feb.
4,801	3,978	8,779	5,001	137	4,864	3,913	—	2	3,915	Mar.
4,849	3,989	8,838	4,983	75	4,908	3,955	13	—38	3,930	Apr.
4,812	3,999	8,811	4,996	108	4,888	4,005	3	—85	3,923	May
4,870	4,019	8,889	5,022	103	4,919	4,039	3	—72	3,970	June
4,872	4,062	8,934	5,153	216	4,937	4,049	—	—52	3,997	July
4,887	4,091	8,978	5,180	187	4,993	4,060	—	—75	3,985	Aug.
5,015	4,114	9,129	5,163	132	5,031	4,135	2	—39	4,098	Sept.
5,143	4,113	9,255	5,174	112	5,062	4,260	26	—93	4,193	Oct.
5,129	4,125	9,254	5,011	93	4,918	4,403	1	—68	4,336	Nov.
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	Dec.
5,011	4,139	9,150	5,017	102	4,915	4,273	2	—40	4,235	Jan. — 1953
5,001	4,192	9,193	5,169	229	4,940	4,287	2	—36	4,253	Feb.
5,041	4,242	9,283	5,205	250	4,955	4,349	2	—23	4,328	Mar.
5,228	4,276	9,504	5,271	226	5,045	4,502	2	—45	4,459	Apr.
5,136	4,268	9,404	5,101	144	4,957	4,515	2	—68	4,447	May
5,214	4,291	9,505	5,112	146	4,966	4,540	2	—3	4,539	June
5,155	4,313	9,468	5,077	117	4,960	4,594	2	—88	4,508	July
5,157	4,355	9,512	5,058	183	4,875	4,689	2	—54	4,637	Aug.
5,236	4,371	9,607	5,053	95	4,958	4,699	2	—50	4,649	Sept.
5,197	4,304	9,501	5,008	237	4,771	4,810	22	—100	4,730	Oct.
5,024	4,239	9,263	5,004	575	4,429	4,957	2	—125	4,334	Nov.
5,134	4,211	9,345	5,030	525	4,505	4,878	3	—41	4,840	Dec.
5,034	4,261	9,295	5,061	535	4,526	4,879	2	—112	4,769	Jan. — 1954
4,953	4,317	9,270	5,127	719	4,408	4,936	2	—76	4,862	Feb.
5,098	4,387	9,485	4,965	358	4,607	4,823	1	54	4,878	Mar.
5,064	4,444	9,508	5,044	250	4,794	4,818	3	—106	4,714	Apr.
5,066	4,502	9,568	5,051	282	4,769	4,889	3	—93	4,799	May
5,124	4,535	9,659	5,064	264	4,800	4,893	26	—60	4,859	June
5,228	4,584	9,812	5,204	242	4,962	4,894	2	—46	4,850	July
5,226	4,626	9,852	5,332	234	5,098	4,847	2	—95	4,754	Aug.
5,331	4,678	10,009	5,476	204	5,272	4,830	2	—95	4,737	Sept.
5,386	4,764	10,150	5,589	306	5,283	4,993	3	—129	4,867	Oct.
5,300	4,638	9,938	5,648	634	5,014	5,112	3	—191	4,924	Nov.
5,456	4,712	10,168	5,535	233	5,302	5,031	3	—168	4,866	Dec.
5,392	4,829	10,221	5,616	209	5,407	4,939	4	—129	4,814	Jan. — 1955
5,347	4,950	10,297	5,694	266	5,428	5,002	3	—136	4,869	Feb.
5,432	5,033	10,465	5,738	204	5,534	5,044	1	—114	4,931	Mar.
5,593	5,166	10,759	5,773	106	5,667	5,202	5	—115	5,092	Apr.
5,542	5,169	10,711	5,820	207	5,613	5,244	3	—149	5,098	May
5,719	5,220	10,939	5,898	178	5,720	5,376	8	—165	5,219	June
5,808	5,264	11,072	5,955	227	5,728	5,512	8	—176	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	—157	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	—148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	—183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	—218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	—211	6,092	Dec.

(shown in "Related Bank Assets" section): (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 16-17.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

GENERAL PUBLIC HOLDINGS

A—CURRENCY, BANK DEPOSITS AND

Bank of

Millions of Dollars

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ¹								DISTRIB		
	Direct Funded Debt						Guar- anteed Un- matured Funded Debt 3	Exchange rate ad- justment 5	Total (including exchange rate adjust- ment)	Bank of Canada	Chartered Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues 2, 3	Other Market Issues 3	Non- market Debt 4	Total							
As at Dec. 31											
1946	1,546	13,985	1,237	16,768	32	16,800	517	-4	17,313	1,904	3,317
1947	1,200	13,482	1,440	16,122	22	16,144	567	-4	16,707	1,881	2,648
1948	1,300	13,217	1,410	15,927	35	15,962	520	-4	16,478	2,013	2,959
1949	1,200	12,755	1,227	15,182	53	15,235	548	36	15,819	2,009	3,112
1950	1,500	12,586	1,218	15,304	51	15,355	577	2	15,934	1,942	3,079
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1952—Jan.	1,400	12,225	1,176	14,801	19	14,820	529	-33	15,316	2,138	2,819
Feb.	1,400	12,173	1,162	14,735	23	14,758	529	-33	15,254	2,086	2,884
Mar.	1,400	12,173	1,140	14,713	23	14,736	529	-39	15,226	2,062	2,939
Apr.	1,400	12,173	1,102	14,675	22	14,697	529	-40	15,186	2,066	2,917
May	1,400	12,173	1,081	14,654	21	14,675	529	-40	15,164	2,028	2,967
June	1,400	12,173	1,061	14,634	21	14,655	529	-44	15,140	2,069	2,953
July	1,500	12,173	1,044	14,717	21	14,738	529	-46	15,221	2,124	3,029
Aug.	1,500	12,172	1,029	14,701	20	14,721	528	-48	15,201	2,156	3,024
Sept.	1,500	12,172	1,011	14,683	19	14,702	528	-48	15,182	2,135	3,028
Oct.	1,500	12,172	1,032	14,704	19	14,722	528	-45	15,205	2,183	2,991
Nov.	1,400	12,021	1,273	14,694	19	14,713	528	-41	15,199	2,172	2,839
Dec.	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953—Jan.	1,375	12,080	1,237	14,692	19	14,710	528	-43	15,195	2,154	2,863
Feb.	1,500	12,080	1,225	14,805	18	14,824	528	-38	15,314	2,229	2,940
Mar.	1,550	12,055	1,206	14,811	20	14,831	528	-38	15,321	2,182	3,024
Apr.	1,600	12,055	1,190	14,845	19	14,864	528	-36	15,356	2,233	3,038
May	1,400	12,055	1,163	14,618	17	14,635	528	-34	15,129	2,186	2,915
June	1,400	12,055	1,143	14,598	17	14,615	528	-33	15,110	2,258	2,854
July	1,400	12,065	1,126	14,591	17	14,608	527	-35	15,099	2,290	2,787
Aug.	1,400	12,075	1,109	14,584	18	14,602	527	-35	15,093	2,245	2,813
Sept.	1,400	12,077	1,091	14,568	18	14,586	527	-38	15,075	2,211	2,843
Oct.	1,400	12,092	1,167	14,658	19	14,677	527	-37	15,166	2,282	2,726
Nov.	1,400	12,090	1,632	15,122	19	15,141	527	-38	15,630	2,273	2,730
Dec.	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954—Jan.	1,400	12,090	1,605	15,095	19	15,114	523	-38	15,599	2,209	2,853
Feb.	1,400	12,090	1,585	15,074	20	15,094	672	-40	15,726	2,276	2,851
Mar.	1,400	11,619	1,562	14,582	62	14,644	671	-35	15,281	2,189	2,776
Apr.	1,400	11,619	1,539	14,558	51	14,609	670	-30	15,249	2,272	2,772
May	1,400	11,619	1,517	14,536	47	14,582	670	-32	15,220	2,261	2,790
June	1,400	11,622	1,494	14,516	71	14,587	670	-33	15,224	2,270	2,793
July	1,425	11,722	1,475	14,622	59	14,681	670	-35	15,315	2,144	3,060
Aug.	1,445	11,722	1,457	14,624	53	14,677	670	-36	15,311	2,163	3,169
Sept.	1,465	11,722	1,440	14,627	49	14,676	670	-36	15,309	2,196	3,280
Oct.	1,490	11,711	1,511	14,712	103	14,815	670	-37	15,448	2,225	3,364
Nov.	1,510	11,510	2,132	15,152	74	15,226	670	-36	15,859	2,271	3,377
Dec.	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between non-resident and resident holdings on a quarterly basis see pages 28-29. From April 1, 1949, statistics of Newfoundland branches of the chartered banks are included as Canadian. Newfoundland debt assumed by Government of Canada is included from June 1949.

1. Net sinking fund holdings (except as noted in footnote 7).

2. Treasury Bills: Treasury Notes and Deposit Certificates.

3. For details of changes in the total outstanding see tables on pages 32-33.

4. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

5. Adjustment necessary to change value of foreign pay securities from £1 = 4.86% U.S. = \$4.86% Cdn. to current rates of exchange. Official mid-rates

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

		3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS								
UTION 6		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁰		
Government Accounts	General Public	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts.	
				Market Issues	Non-market	Total				
7				8	4			9		As at
918	11,174	3,996	2,856	9,937	1,237	11,174	18,026	1,973	16,053	As at Dec. 31
1,415	10,763	3,944	3,143	9,323	1,440	10,763	17,850	2,843	15,007	1946
1,257	10,249	4,335	3,408	8,839	1,410	10,249	17,992	3,105	14,887	1947
796	9,902	4,422	3,751	8,675	1,227	9,902	18,075	3,247	14,828	1948
847	10,066	4,851	3,861	8,848	1,218	10,066	18,778	3,972	14,806	1949
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1950
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1951
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1952
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1953
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
1,002	9,357	4,697	3,891	8,181	1,176	9,357	17,945	3,810	14,135	As at
1,002	9,282	4,730	3,926	8,120	1,162	9,282	17,938	3,868	14,070	Jan. — 1952
1,005	9,220	4,801	3,978	8,080	1,140	9,220	17,999	3,915	14,084	Feb.
1,007	9,196	4,849	3,989	8,094	1,102	9,196	18,034	3,930	14,104	Mar.
1,013	9,156	4,812	3,999	8,074	1,081	9,156	17,967	3,923	14,044	Apr.
1,028	9,090	4,870	4,019	8,029	1,061	9,090	17,979	3,970	14,009	May
1,040	9,028	4,872	4,062	7,984	1,044	9,028	17,962	3,997	13,965	June
1,052	8,969	4,887	4,091	7,940	1,029	8,969	17,947	3,985	13,962	July
1,071	8,948	5,015	4,114	7,937	1,011	8,948	18,077	4,098	13,979	Aug.
1,083	8,948	5,143	4,113	7,916	1,032	8,948	18,204	4,193	14,011	Sept.
1,096	9,092	5,129	4,125	7,819	1,273	9,092	18,346	4,336	14,010	Oct.
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	Nov.
										Dec.
1,101	9,077	5,011	4,139	7,840	1,237	9,077	18,227	4,235	13,992	Jan. — 1953
1,096	9,049	5,001	4,192	7,824	1,225	9,049	18,242	4,253	13,989	Feb.
1,093	9,022	5,041	4,242	7,816	1,206	9,022	18,305	4,328	13,977	Mar.
1,090	8,995	5,228	4,276	7,805	1,190	8,995	18,499	4,459	14,040	Apr.
1,183	8,845	5,136	4,268	7,682	1,163	8,845	18,249	4,447	13,802	May
1,207	8,791	5,214	4,291	7,648	1,143	8,791	18,296	4,539	13,757	June
1,220	8,802	5,155	4,313	7,676	1,126	8,802	18,270	4,508	13,762	July
1,236	8,799	5,157	4,355	7,690	1,109	8,799	18,311	4,637	13,674	Aug.
1,251	8,770	5,236	4,371	7,679	1,091	8,770	18,377	4,649	13,728	Sept.
1,262	8,896	5,197	4,304	7,729	1,167	8,896	18,397	4,730	13,667	Oct.
1,271	9,356	5,024	4,239	7,724	1,632	9,356	18,619	4,834	13,785	Nov.
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	Dec.
1,304	9,233	5,034	4,261	7,628	1,605	9,233	18,528	4,769	13,759	Jan. — 1954
1,261	9,339	4,953	4,317	7,754	1,585	9,339	18,609	4,862	13,747	Feb.
1,151	9,165	5,098	4,387	7,603	1,562	9,165	18,650	4,878	13,772	Mar.
1,139	9,066	5,064	4,444	7,527	1,539	9,066	18,574	4,714	13,860	Apr.
1,137	9,032	5,066	4,502	7,515	1,517	9,032	18,600	4,799	13,801	May
1,142	9,019	5,124	4,535	7,525	1,494	9,019	18,678	4,859	13,819	June
1,147	8,964	5,228	4,584	7,489	1,475	8,964	18,776	4,850	13,926	July
1,155	8,824	5,226	4,626	7,367	1,457	8,824	18,676	4,754	13,922	Aug.
1,189	8,644	5,331	4,678	7,204	1,440	8,644	18,653	4,737	13,916	Sept.
1,191	8,668	5,386	4,764	7,157	1,511	8,668	18,818	4,867	13,951	Oct.
1,195	9,016	5,300	4,638	6,884	2,132	9,016	18,954	4,924	14,030	Nov.
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	Dec.
1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Jan. — 1955
1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Feb.
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,205	June
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.

of exchange have been used to September 30, 1950 and market rates thereafter.

6. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 50.

7. Includes bonds purchased in the New York market and held in a sinking fund account.

8. Including any special short term issues held by the general public.

9. As shown in "Other Related Bank Assets", Section 1 on pages 24-25.

10. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

GENERAL PUBLIC HOLDINGS

B - APPROXIMATE DIVISION BETWEEN

Bank of

Millions of Dollars

	Total Currency and Active Bank Deposits			Inactive Chartered Bank Notice Deposits		
	Non-resident	Resident	Total	Non-resident	Resident	Total
As at Dec. 31						
1946	249	3,747	3,996	147	2,709	2,856
1947	221	3,723	3,944	141	3,002	3,143
1948	221	4,114	4,335	124	3,284	3,408
1949	255	4,167	4,422	123	3,628	3,751
1950	421	4,430	4,851	147	3,714	3,861
1951	235	4,608	4,843	141	3,753	3,894
1952	196	4,977	5,173	112	4,017	4,129
1953	197	4,937	5,134	111	4,100	4,211
1954	228	5,228	5,456	109	4,603	4,712
1955	288	5,503	5,791	111	5,011	5,122
Month-end						
1952—Mar.	233	4,568	4,801	143	3,835	3,978
June	235	4,635	4,870	134	3,885	4,019
Sept.	254	4,761	5,015	119	3,995	4,114
Dec.	196	4,977	5,173	112	4,017	4,129
1953—Mar.	241	4,800	5,041	113	4,129	4,242
June	263	4,951	5,214	113	4,178	4,291
Sept.	218	5,018	5,236	104	4,267	4,371
Dec.	197	4,937	5,134	111	4,100	4,211
1954—Mar.	193	4,905	5,098	98	4,289	4,387
June	211	4,913	5,124	115	4,420	4,535
Sept.	204	5,127	5,331	115	4,563	4,678
Dec.	228	5,228	5,456	109	4,603	4,712
1955—Mar.	264	5,168	5,432	112	4,921	5,033
June	278	5,441	5,719	112	5,108	5,220
Sept.	273	5,564	5,837	112	5,225	5,337
Dec.	288	5,503	5,791	111	5,011	5,122

1. See footnotes to tables on pages 24-25 and 26-27.

CHARTERED BANKS: EARNINGS, EXPENSES

Department of Finance and A

Millions of Dollars

Financial Years ¹ : Ending in	1944 ²	1945	1946
CURRENT OPERATING EARNINGS:			
Interest and discount on loans.....	57.3	60.2	70.7
Interest, dividends and trading profits on securities.....	60.0	70.9	89.1
Exchange, commission, service charges and other current operating earnings.....	36.7	40.6	43.5
Total Current Operating Earnings.....	154.0	171.7	203.3
CURRENT OPERATING EXPENSES ⁴:			
Interest on deposits.....	28.7	34.8	41.1
Remuneration to employees.....	51.8	56.4	65.4
Contributions to pension funds.....	3.6	3.8	8.0
Provision for depreciation of bank premises.....	2.3	3.2	3.4
Other current operating expenses ^{4, 5}	26.3	26.8	30.0
Total Current Operating Expenses ⁴	112.7	125.0	147.8
Net Current Operating Earnings ⁴	41.3	46.7	55.5
Less: Provision for losses [★] and addition to inner reserves ^{6, 7}	17.8	22.2	-7.2 ⁶
Less: Provision for income taxes ⁸	12.1	12.0	16.2
Leaving for dividends and addition to shareholders' equity.....	11.4	12.6	46.5
Of which:			
Dividends to shareholders.....	9.4	9.6	12.6
Addition to shareholders' equity.....	2.0	3.0	33.9
ADDITIONS TO SHAREHOLDERS' EQUITY:			
From net operating earnings and inner reserves (as above) to:			
Undivided profits.....	2.0	3.0	-6.1
Rest account.....	-	-	40.0
From issue of new shares: Rest account.....	-	-	-
Capital paid up.....	-	-	-
Total Increase in Shareholders' Equity.....	2.0	3.0	33.9

★ Average annual amount required for losses (on loans, investments and other assets less recoveries) during the 15 years (25 years in the case of 1954 and 1955) ending with the current year...

13.4 12.2 9.4

1. In 1954 the financial years of seven banks ended on Oct. 31, two on Nov. 30 and two on Sept. 30. In 1955 the financial years of eight banks ended on Oct. 31, two on Nov. 30, and one on Sept. 30.

2. Includes figures for only a 10 month period in the case of one bank (accounting on the average for 9.0 per cent of total bank assets) which changed its financial

year-end from Dec. 31 to Oct. 31.

3. Includes figures for only a 11 month period in the case of two banks (accounting on the average for 7.3 per cent of total bank assets) which changed their financial year-ends from Nov. 30 to Oct. 31.

4. Before provision for income taxes and losses and addition to inner reserves.

F CERTAIN LIQUID ASSETS¹

NON-RESIDENT AND RESIDENT HOLDINGS

Canada

Millions of Dollars

Govt. of Canada Direct & Guaranteed Securities			Total			
Non-resident	Resident	Total	Non-resident	Resident	Total	
1,091	10,083	11,174	1,487	16,539	18,026	As at Dec. 31
1,053	9,710	10,763	1,415	16,435	17,850	1946
1,158	9,091	10,249	1,503	16,489	17,992	1947
1,240	8,662	9,902	1,618	16,457	18,075	1948
1,366	8,700	10,066	1,934	16,844	18,778	1949
1,168	8,220	9,388	1,544	16,581	18,125	1950
955	8,107	9,062	1,263	17,101	18,364	1951
835	8,448	9,283	1,143	17,485	18,628	1952
714	7,999	8,713	1,051	17,830	18,881	1953
571	8,512	9,083	970	19,026	19,996	1954
						1955
1,123	8,097	9,220	1,499	16,500	17,999	Month-end
1,077	8,013	9,090	1,446	16,533	17,979	Mar.—1952
1,019	7,929	8,948	1,392	16,685	18,077	June
955	8,107	9,062	1,263	17,101	18,364	Sept.
						Dec.
956	8,066	9,022	1,310	16,995	18,305	Mar.—1953
841	7,950	8,791	1,217	17,079	18,296	June
829	7,941	8,770	1,151	17,226	18,377	Sept.
835	8,448	9,283	1,143	17,485	18,628	Dec.
819	8,346	9,165	1,110	17,540	18,650	Mar.—1954
811	8,208	9,019	1,137	17,541	18,678	June
774	7,870	8,644	1,093	17,560	18,653	Sept.
714	7,999	8,713	1,051	17,830	18,881	Dec.
600	7,855	8,455	976	17,944	18,920	Mar.—1955
587	7,718	8,305	977	18,267	19,244	June
559	7,765	8,324	944	18,554	19,498	Sept.
571	8,512	9,083	970	19,026	19,996	Dec.

ND CHANGES IN SHAREHOLDERS' EQUITY

al Reports of Chartered Banks

Millions of Dollars

1947	1948	1949	1950	1951	1952	1953	1954 ³	1955
90.1	106.5	115.7	125.0	155.7	166.3	191.6	219.3	236.3
92.8	89.7	99.6	101.3	91.6	100.8	111.4	124.3	128.4
46.4	47.2	52.7	55.8	68.5	70.0	75.5	81.9	89.0
229.3	243.4	268.0	282.1	315.8	337.1	378.5	425.5	453.7
46.6	50.9	55.0	57.9	58.3	61.5	65.7	91.5	105.2
78.9	87.2	95.2	102.2	117.2	125.3	133.4	143.6	153.1
9.5	10.6	11.1	11.6	12.3	12.6	13.0	13.6	13.6
3.5	3.6	4.2	6.7	7.5	7.0	7.1	9.0	10.1
35.4	40.5	43.3	44.6	51.3	53.4	56.6	63.5	70.1
173.9	192.9	208.8	223.0	246.5	259.8	275.8	321.2	352.1
55.4	50.6	59.3	59.1	69.3	77.3	102.8	104.3	101.6
17.4 ⁶	16.4	21.4	22.0	27.0	27.3	25.3 ⁶	-34.7 ⁶	23.1
16.5	13.4	15.3	13.9	19.7	25.5	30.1	58.0	37.2
21.5	20.8	22.6	23.2	22.6	24.5	47.4	81.0	41.3
14.2	14.9	15.1	15.6	17.3	18.6	20.4	21.5	26.2
7.3	5.9	7.5	7.6	5.3	5.9	27.0	59.5	15.1
2.3	1.9	2.7	0.6	-0.7	-4.6	-6.1	2.5	2.4
5.0	4.0	4.8	7.0	6.0	10.5	33.1	57.0	12.7
-	-	-	-	5.6	0.5	1.9	29.9 ⁹	19.8
-	-	-	-	2.8	0.4	2.3	16.2 ⁹	13.7
7.3	5.9	7.5	7.6	13.7	6.7	31.2	105.7	48.6
7.7	6.4	5.3	5.1	7.8	9.4	7.8	9.2	10.0

5. Includes taxes other than income taxes.

6. After deduction of retransfers from inner reserves to undivided profits and rest account amounting to 30.0, 2.0, 17.0 and 48.0 in 1946, 1947, 1953 and 1954, respectively.

7. Includes capital profits and losses and non-recurring items.

8. Includes provision for income taxes on the taxable portion of additions to inner reserves and on that portion of the funds retransferred from inner reserves which had not been taxed previously. Includes foreign income taxes.

9. Including increases of 0.4 in rest account and 1.5 in capital paid up which represented the capital of a bank that commenced business in Dec. 1953.

Millions of Dollars

AS AT END OF	1952				1951	
	Mar.	June	Sept.	Dec.	Mar.	June
1. GOVERNMENT AND OTHER PUBLIC SERVICES						
(1) Provincial governments ²	29.2	44.1	63.2	78.7	19.5	15.9
(2) Municipal governments and school districts ²	127.1	106.7	102.4	91.7	128.0	96.7
(3) Religious, education, health and welfare institutions.....	44.3	42.8	43.3	43.5	44.1	43.5
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES.....	200.6	193.6	208.9	213.9	191.6	156.1
2. FINANCIAL						
(1) Investment dealers and brokers to the extent payable on call or within thirty days						
(a) Day-to-day loans.....	—	—	—	—	—	—
(b) Other.....	97.3	137.5	135.2	154.6	139.8	123.0
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	86.3	93.4	107.5	103.7	112.1	122.9
TOTAL FINANCIAL ³.....	183.6	230.9	242.7	258.3	251.9	245.9
3. PERSONAL						
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds.....						
(a) For the purchase of Canada Savings Bonds....	89.0	51.0	18.0	145.5	97.4	56.0
(b) Other.....	228.3	242.0	256.3	258.3	265.3	275.4
(2) Home improvement loans ⁴	—	—	—	—	—	—
(3) Individuals, for other than business purposes, not elsewhere classified.....	196.6	218.0	228.0	242.1	253.0	283.4
TOTAL PERSONAL.....	513.9	511.0	502.3	645.9	615.7	614.8
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL						
(1) Farmers.....	255.2	283.7	334.2	308.1	282.8	318.4
(2) Industry:						
(a) Chemical and rubber products.....	54.9	39.6	30.3	34.0	33.9	33.4
(b) Electrical apparatus and supplies.....	41.2	27.0	22.9	17.9	19.5	28.2
(c) Food, beverages and tobacco.....	169.7	151.2	168.4	184.4	163.7	150.5
(d) Forest products.....	147.8	146.6	136.5	138.8	154.6	155.3
(e) Furniture.....	16.8	16.7	14.4	14.5	15.6	16.3
(f) Iron and steel products.....	130.5	127.5	95.6	95.2	124.4	137.3
(g) Mining and mine products.....	39.4	40.6	48.0	45.7	58.4	53.1
(h) Petroleum and products.....	26.7	26.7	32.8	26.8	33.3	44.3
(i) Textiles, leather and clothing.....	162.8	152.6	158.0	138.2	166.3	180.0
(j) Transportation equipment.....	55.2	58.7	52.8	54.5	60.5	56.4
(k) Other products.....	55.4	53.3	53.1	45.2	49.5	53.8
TOTAL INDUSTRY.....	900.4	840.5	812.8	795.2	879.8	908.6
(3) Public utilities, transportation & communications..	57.2	57.5	67.5	65.1	52.4	67.0
(4) Construction contractors.....	131.2	160.9	158.7	140.7	141.2	169.9
(5) Grain dealers and exporters.....	173.8	202.4	186.5	257.4	270.7	229.1
(6) Instalment finance companies.....	71.9	112.3	149.4	205.1	189.0	243.7
(7) Merchandisers.....	442.8	460.1	484.0	483.7	522.4	583.2
(8) Other business.....	127.9	135.1	139.4	147.0	155.0	174.3
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL..	2,160.4	2,252.5	2,332.5	2,402.3	2,493.3	2,694.2
TOTAL LOANS IN CANADA.....	3,058.5	3,188.0	3,286.4	3,520.5	3,552.6	3,711.0

1. Figures for Sept. 30, 1954 and later are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.

BANKS

OF LOANS IN CANADA¹

Bank of Canada

Millions of Dollars

		1954				1955			
Sept.	Dec.	Mar.	June	Sept. 1	Dec. 1	Mar.	June	Sept.	Dec.
23.2	64.8	6.3	4.0	22.1	61.3	7.1	25.6	32.9	82.9
109.4	92.1	136.3	149.2	116.6	102.3	156.7	132.8	129.6	123.9
47.1	51.9	56.2	52.8	55.9	58.4	61.5	59.2	64.5	71.7
179.7	208.8	198.8	206.0	194.6	222.3	225.3	217.6	227.0	278.5
—	—	—	55.6	63.2	67.9	68.5	94.6	44.3	80.6
110.1	153.7	167.1	183.0	112.0	143.3	128.6	149.0	132.9	179.3
122.6	111.7	125.3	126.8	120.6	124.5	107.8	128.9	136.2	143.9
232.7	265.4	292.4	365.4	295.8	335.7	304.9	372.5	313.4	403.8
19.8	164.8	109.3	60.0	21.9	147.2	98.3	55.1	20.4	162.7
280.4	269.4	269.7	270.9	263.3	252.6	262.6	293.6	330.7	338.9
—	—	—	—	—	—	1.7	9.2	18.4	23.9
298.2	308.4	311.1	332.3	342.8	351.5	357.3	398.5	417.8	440.6
598.4	742.6	690.1	663.2	628.0	751.3	719.9	756.4	787.3	966.1
354.0	333.5	304.6	333.9	359.0	338.5	302.8	329.1	365.9	366.1
43.4	57.0	64.0	69.2	72.3	57.1	62.3	57.6	56.5	61.9
41.9	38.4	40.1	43.5	38.5	30.7	32.2	43.1	47.2	47.7
162.8	186.4	163.9	156.1	161.1	187.9	169.9	156.3	175.3	195.3
139.8	129.1	148.5	150.9	134.0	124.3	138.4	140.3	136.2	140.7
17.6	16.5	18.4	18.4	18.0	17.8	18.8	20.1	20.5	19.2
124.5	116.1	141.0	133.0	122.3	99.7	100.5	94.2	90.7	99.2
62.0	67.9	66.3	73.8	72.5	67.7	67.7	62.4	61.1	63.4
55.6	60.5	63.9	79.4	87.4	79.2	79.8	65.4	83.6	97.5
199.5	164.2	177.6	162.3	166.7	133.1	152.4	155.3	170.0	143.8
52.8	55.8	59.1	54.9	48.9	47.7	48.8	48.8	45.8	49.3
58.9	54.1	57.4	59.8	61.6	54.3	54.7	59.3	61.7	58.0
958.8	946.0	1,000.2	1,001.3	983.3	899.5	925.5	902.8	948.6	976.1
61.7	59.7	50.8	59.0	52.2	67.4	71.2	81.6	83.7	140.5
175.0	162.7	160.0	188.2	200.8	187.3	195.7	232.5	273.7	278.3
310.7	391.2	394.4	382.2	379.5	404.4	354.0	325.6	360.3	361.3
249.3	226.3	176.5	153.8	168.2	180.9	179.3	235.7	243.7	297.3
595.8	584.2	607.8	629.8	602.1	562.7	570.5	612.4	626.0	635.3
179.8	186.6	195.2	201.4	204.5	214.1	222.3	223.2	241.8	267.9
2,885.1	2,890.2	2,889.5	2,949.6	2,949.6	2,854.8	2,821.3	2,942.9	3,143.7	3,322.8
3,895.9	4,107.0	4,070.8	4,184.2	4,068.0	4,164.1	4,071.4	4,289.4	4,471.4	4,971.2

the end of June 1954 the transit adjustment had the effect of increasing total loans by 35.5.
Loans under Part IV of the National Housing Act, 1954.

2. Securities purchased direct from issuer with a term of less than one year

Millions of Dollars

A - TREASURY NOTES AND DEPOSIT CERTIFICATES

Date	Type of Security	NEW ISSUES			RETIREMENTS		
		Coupon Rate %	Date of Maturity	Amount (Par)	Coupon Rate %	Date of Issue	Amount (Par)
1952							
Feb. 27	Deposit Certificates	1 3/8	Aug. 27/52	200	1 1/8	Aug. 29/51	200
Mar. 1	Treasury Notes	1 3/8	Sept. 1/52	550	1 1/8	Sept. 1/51	550
May 1	Treasury Notes	1 3/8	Nov. 1/52	200	1 1/8	Nov. 1/51	200
July 23	Deposit Certificates	1 1/2	Nov. 15/52	100			
Aug. 27	Deposit Certificates	1 3/4	Feb. 25/53 ¹	200	1 3/8	Feb. 27/52	200
Sept. 1	Treasury Notes	1 3/4	Mar. 1/53	550	1 3/8	Mar. 1/52	550
Nov. 1	Treasury Notes	1 3/4	May 1/53	200	1 3/8	May 1/52	200
15	Deposit Certificates				1 1/2	July 23/52	100
1953							
Mar. 1	Treasury Notes	2	Sept. 1/53	550	1 3/4	Sept. 1/52	550
May 1	Treasury Notes	2	Nov. 1/53	200	1 3/4	Nov. 1/52	200
15	Deposit Certificates ¹				1 3/4	Aug. 27/52	200
Sept. 1	Treasury Notes	2 1/4	Mar. 1/54	550	2	Mar. 1/53	550
Nov. 1	Treasury Notes	2 1/4	May 1/54	200	2	May 1/53	200
1954							
Mar. 1	Treasury Notes	2	Sept. 1/54	550	2 1/4	Sept. 1/53	550
May 1	Treasury Notes	1 3/4	Nov. 1/54	200	2 1/4	Nov. 1/53	200
Sept. 1	Treasury Notes	1 1/2	Mar. 1/55	550	2	Mar. 1/54	550
Nov. 1	Treasury Notes	1 3/8	May 2/55	200	1 3/4	May 1/54	200
1955							
Mar. 1	Treasury Notes	1 1/8	May 2/55	500	1 1/2	Sept. 1/54	550
May 2	Treasury Notes	1 3/8	Nov. 1/55	675	1 3/8	Nov. 1/54	200
	Treasury Notes				1 1/8	Mar. 1/55	500
Nov. 1	Treasury Notes	2 1/4	May 1/56	500	1 3/8	May 2/55	675

Millions of Dollars

B - OTHER DIRECT MARKET DEBT²*

Date of Issue or Retirement	Type of Security	Amount (Par Values) 3, 4		Coupon Rate %	Currency of Payment	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue or Call Price	Yield To Final Maturity
		New Issues	Retirements							
1952										
Feb. 1	1st War Loan "C"		50	3 1/4	C	Feb. 1/48-52	NC	Feb. 1/40	101.00	
1st Qtr.	Other Retirements		2		£					
3rd Qtr.	Other Retirements		1		£					
Nov. 1	Loan	300		2	C	Nov. 1/53	NC	Nov. 1/52	99.05	2.97
1	Loan	150		2	C	Dec. 15/54	NC	Nov. 1/52	97.75	3.10
1	Loan		300	1 1/2	C	Nov. 1/52	NC	Nov. 1/49		
1	Loan		300	1 3/4	C	Nov. 1/52	NC	Nov. 1/50		
4th Qtr.	Other Retirements		1		£					
		450	654							
1953										
Jan. 15	Loan	100 ⁵		3 3/4	C	Jan. 15/78	Jan. 15/75	Jan. 15/53	97.00	3.88
Mar. 1	Loan	100		2	C	July 1/54	NC	Mar. 1/53	98.75	2.96
1	Loan	200		2 1/4	C	July 1/55	NC	Mar. 1/53	97.85	3.21
1	Loan		325	1 1/2	C	Mar. 1/53	NC	Mar. 1/50		
Sept. 1	Registered Stock		3	4	£	Sept. 1/58	Sept. 1/53	Sept. 1/33	100.00	
Nov. 1	Loan	400		2 1/4	C	July 1/55	NC	Nov. 1/53	98.00	3.49
1	Loan	300		3	C	May 1/58	NC	Nov. 1/53	97.15	3.69
1	Loan		200	2	C	Nov. 1/53	NC	Nov. 1/51		
1	Loan		300	2	C	Nov. 1/53	NC	Nov. 1/52		
1	2nd Victory Loan (in part)		200	3	C	Mar. 1/54	Mar. 1/52	Mar. 1/42	101.00	
4th Qtr.	Other Retirements		2		£					
		1,100	1,030							

* Excluding Treasury Bills. For data on new issues of Treasury Bills see pages 40-43.

1. Maturity date extended from Feb. 25/53 to May 15/53.

2. For complete details see "Loans of Government of Canada and Loans

Guaranteed by the Government of Canada" published annually by the Bank of Canada.

3. For total outstanding see the table "General Public Holdings of Certain Liquid Assets" Section 2, "Government of Canada Direct and Guaranteed

nada

B - OTHER DIRECT MARKET DEBT ² ★

Millions of Dollars

Millions of Dollars

Date of Issue or Retirement	Type of Security	Amount (Par Values) 3, 4		Coupon Rate %	Currency of Payment	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue or Call Price	Yield To Final Maturity
		New Issues	Retire-ments							
1954										
Mar. 1	2nd Victory Loan (in part)		470	3	C	Mar. 1/54	Mar. 1/52	Mar. 1/42	101.00	
1st Qtr.	Other Retirements		1		£					
June 1	Loan	550		2 1/4	C	Dec. 15/56	NC	June 1/54	99.70	2.37
1	Loan	300		3 1/4	C	June 1/76	June 1/74	June 1/54	99.00	3.31
1	3rd Victory Loan		847	3	C	Nov. 1/56	Nov. 1/53	Nov. 1/42	101.00	
2nd Qtr.	Other Retirements		1		£					
July 1	Loan		100	2	C	July 1/54	NC	Mar. 1/53		
23	Loan	200		1 1/2	C	Nov. 15/54	NC	July 23/54	99.97	1.59
Oct. 1	Loan	700		2	C	Oct. 1/57	NC	Oct. 1/54	99.75	2.09
1	Loan	400		3 1/4	C	Oct. 1/79	NC	Oct. 1/54	100.00	3.25
1	4th Victory Loan		1,111	3	C	May 1/57	May 1/54	May 1/43	100.00	
Nov. 15	Loan		200	1 1/2	C	Nov. 15/54	NC	July 23/54		
Dec. 1	Loan		88	3	C	June 1/58	June 1/53	1938-39	100.00	
15	Loan		395	2	C	Dec. 15/54	NC	June 15/50		
15	Loan		150	2	C	Dec. 15/54	NC	Nov. 1/52		
4th Qtr.	Other Retirements		1		£					
		2,150	3,364							
1955										
1st Qtr.	Other Retirements		2		£					
2nd Qtr.	Other Retirements		1		£					
July 1	Loan	700		2	C	May 1/58	NC	July 1/55	100.00	2.00
1	Loan		200	2 1/4	C	July 1/55	NC	Mar. 1/53		
1	Loan		400	2 1/4	C	July 1/55	NC	Nov. 1/53		
		700	603							

C - GUARANTEED DEBT ²

Millions of Dollars

Date of Issue or Retirement	Type of Security	Amount (Par Values) 3, 4		Coupon Rate %	Currency of Payment	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue or Call Price	Yield To Final Maturity
		New Issues	Retire-ments							
1952										
Aug. 1	National Harbours Board		1	5	C	Aug. 1/52	NC	Aug. 1/27		
			1							
1953										
July 10 4th Qtr.	Canadian Northern Rly. Other Retirements		1 3	3	£ £	July 10/53	NC	July 29/03		
			4							
1954										
Feb. 1 1	C.N.R.	200		3 ¾	C	Feb. 1/74	Feb. 1/72	Feb. 1/54	99.50	3.78
1st Qtr.	C.N.R.		50	5	C	Feb. 1/54	NC	Feb. 1/24		
May 1	Other Retirements		3		£					
2nd Qtr.	National Harbours Board		*	5 ¼	C	May 1/54	NC	May 1/24		
Dec. 15	Other Retirements		1		£					
	C.N.R.	250		2 ¾	C	Feb. 1/63	Feb. 1/61	Dec. 15/54	99.00	2.89
		450	54							
1955										
Mar. 1	C.N. (West Indies) S.S.		9	5	C £ US	Mar. 1/55	NC	Mar. 1/30		
June 15	C.N.R.		49	4 ¾	C £ US	June 15/55	NC	June 15/30		
			58							

Securities" on pages 26 and 27.

4. Foreign pay issues are converted into Canadian dollars at the rates
£1 = \$4.86; U.S. = \$4.86; Cdn.

5. Delivered as follows: \$60 million in Jan./53, \$10 million in July/53, \$10 million in Aug./53, \$5 million in Sept./53, and \$15 million in Oct./53.
* Less than \$0.5 million.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

II - SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

AT DECEMBER 31, 1955

Millions of Dollars

Bank of Canada

Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding (Par values) ^{3, 4}
SPECIAL SHORT TERM						
1956—May 1	2 1/4	1.11.55	Treasury Bills	C		1,225.0 ⁵
			Treasury Notes	C		500.0
			TOTAL²			1,725.0
OTHER DIRECT MARKET						
1956—July 1	2 1/4	1.11.50	Loan	C	NC	400.0
Dec. 15	2 1/4	1.6.54	Loan	C	NC	550.0
1957—Oct. 1	2	1.10.54	Loan	C	NC	700.0
1958—May 1	3	1.11.53	Loan	C	NC	300.0
May 1	2	1.7.55	Loan	C	NC	700.0
1959—Jan. 1	3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3
1960—June 1	3	1.5.44	Sixth Victory Loan	C	1.6.57	1,165.3
1961—Jan. 15	3 1/4	15.1.36	Loan	US	15.1.56	48.0 ⁶
1962—Feb. 1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6
1963—July 1	3 1/4	1.7.38	Registered Stock	£	1.7.58	3.4
July 1	3	1933-34	Govt. of Newfoundland ⁷	£	1.7.43	45.4 ⁸
Aug. 1	3	1.8.48	Loan	US	1.8.58	150.0
Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8
1966—June 1	3 1/4	1.6.36	Loan	C	1.6.56	54.7 ⁹
Sept. 1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8
1968—June 15	2 3/4	15.6.50	Refunding Loan	C	15.6.67	350.0
1974—Sept. 1	2 3/4	1.9.49	Loan	US	30 Days ¹⁰	100.0
1975—Sept. 15	2 3/4	15.9.50	Loan	US	30 Days ¹⁰	50.0
1976—June 1	3 1/4	1.6.54	Loan	C	1.6.74	300.0
1978—Jan. 15	3 3/4	15.1.53	Loan	C	15.1.75	100.0
1979—Oct. 1	3 1/4	1.10.54	Loan	C	NC	400.0
Perpetual	3	15.9.36	Loan	C	15.9.66	55.0
			TOTAL²			10,972.5

GUARANTEED DEBT

1956—Feb. 1	4 1/2	1.2.31	C.N.R.	C £ US	NC	67.4
1957—July 1	4 1/2	1.7.27	C.N.R.	C US	NC	64.1
1958—July 20	3 1/2	-3.10	Can. Northern Rly.	C	NC	5.3
July 20	3 1/2	-3.10	Can. Northern Rly.	£	NC	0.3
1959—Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0
1960—May 4	3 1/2	22.3.11	Can. North. Alta. Rly.	£	NC	0.6
1961—May 19	3 1/2	8.12.11	Can. North. Ont. Rly.	£	NC	3.6
1962—Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C £ US	NC	26.5
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C £ US	NC	8.0
1963—Feb. 1	2 3/4	15.12.54	C.N.R.	C	1.2.61	250.0
1966—Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0
1967—Jan. 2	2 3/4	2.1.47	C.N.R.	C	2.1.64	50.0
1969—Sept. 15	2 3/8	15.9.49	C.N.R.	C	15.9.64	70.0
1971—Jan. 16	2 3/8	16.1.50	C.N.R.	C	16.1.66	40.0
1974—Feb. 1	3 3/4	1.2.54	C.N.R.	C	1.2.72	200.0
1975—June 15	2 3/4	15.6.50	C.N.R.	US	30-60 Days ¹⁰	6.0
Perpetuals	†	Various	C.N.R. (Deb. Stock) ¹¹	£	NC	0.1
			TOTAL²			861.8

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 3 in the table "General Public Holdings of Certain Liquid Assets", section 2 "Government of Canada Direct and Guaranteed Securities". See page 26.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 26.

4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86½ U.S. = 4.86½ Cdn. Total adjustments to current rates of exchange are given in the table on page 26.

5. For detail of Treasury Bill issues see the table "Money Market Statistics" on pages 40-43.

6. On June 24, 1955 notice of call on Jan. 15, 1956 at par was given.

7. Assumed by the Government of Canada at the time of Union.

8. Net of sinking fund and government account "N" holdings.

9. On Mar. 31, 1956 notice of call on June 1, 1956 at par was given.

10. After notice.

11. Guaranteed as to interest only.

† Comprises one issue at 4% and one at 5%.

BOND ISSUES AND RETIREMENTS¹Par Values in Millions of Canadian Dollars²

Bank of Canada

Calendar Years	I-GOVT. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED				
	New Issues	RETIREMENTS	Net New Issues	New Issues		RETIREMENTS		Net New Issues
				New	Refunding	Refunded	Other	
1937	348.3	337.4	10.9	100.2	77.2	96.4	22.7	58.2
1938	286.1	215.9	70.2	88.1	32.2	33.0	39.9	47.4
1939	211.0	233.3	-22.3	113.2	40.5	33.5	40.0	80.1
1940	601.4	301.9	299.5	79.5	89.6	81.4	28.1	59.7
1941	934.5	397.6	536.9	30.4	51.5	66.5	34.0	-18.6
1942	2,072.7	534.4	1,538.3	13.8	129.6	133.0	45.2	-34.9
1943	3,047.8	590.2	2,457.6	47.3	101.1	106.3	60.5	-18.4
1944	3,122.1	497.5	2,624.5	12.4	89.0	86.6	81.6	-66.7
1945	3,636.5	132.7	3,503.9	40.8	137.3	137.4	69.3	-28.6
1946	913.5	866.1	47.4	59.6	73.4	68.7	82.5	-18.2
1947	371.4	641.5	-270.1	150.14 ⁵	125.2	125.2	85.1	65.04 ⁵
1948	1,424.8	1,634.8	-210.0	240.2	103.8	84.7	81.2	178.1
1949	820.7	1,236.7	-416.0	409.5	54.1	73.5	78.3	311.8
1950	2,191.7	2,282.6	-90.9	276.9	132.2	131.8	146.5	130.8
1951	591.6	922.1	-330.5	329.2	90.1	74.9	136.9	207.5
1952	827.1	956.8	-129.7	378.0	69.8	84.8	105.2	257.8
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	134.4	223.1
1954	3,399.9	3,766.2	-366.3	417.2	78.5	78.4	114.1	303.3
1955	1,370.5	1,013.0	357.5	318.3	48.4	49.2	115.8	201.7
Quarters								
1947—I	73.5	54.1	19.4	78.14	40.1	35.3	21.7	61.34
II	14.6	408.7	-394.1	25.9	32.0	16.0	12.9	29.0
III	10.4	32.8	-22.4	7.6	2.3	40.6	26.4	-57.2
IV	273.0	145.9	127.1	38.45	50.8	33.2	24.1	31.95
1948—I	414.5	652.3	-237.8	48.3	11.4	6.8	20.4	32.5
II	95.7	49.6	46.1	27.1	40.7	13.4	16.3	38.1
III	153.1	183.8	-30.7	52.5	4.5	28.6	12.1	16.2
IV	761.5	749.1	12.4	112.2	47.2	35.9	32.4	91.2
1949—I	45.2	98.3	-53.1	63.7	8.7	27.8	26.1	18.6
II	7.0	52.8	-45.8	74.6	2.2	4.2	15.0	57.5
III	173.7	45.7	128.0	126.1	43.1	11.5	18.5	139.2
IV	594.8	1,039.9	-445.1	145.1	-	30.0	18.7	96.5
1950—I	398.4	447.4	-49.0	70.4	104.3	29.5	46.3	98.9
II	753.0	805.5	-52.5	119.3	1.6	91.0	41.4	-11.6
III	67.7	97.3	-29.5	60.6	16.1	1.1	20.7	54.9
IV	972.6	932.5	40.1	26.7	10.2	10.2	38.1	-11.4
1951—I	20.2	117.5	-97.3	31.7	11.2	15.4	43.7	-16.2
II	4.1	76.3	-72.2	123.0	36.9	-	31.2	128.7
III	2.3	113.5	-111.2	100.1	-	18.6	25.2	56.4
IV	565.0	614.8	-49.8	74.4	42.0	40.9	36.8	38.6
1952—I	14.9	118.1	-103.2	151.7	20.5	15.4	35.8	120.9
II	9.7	70.2	-60.5	65.7	17.5	60.9	21.1	1.1
III	5.1	58.0	-52.9	57.7	29.0	1.5	14.1	71.1
IV	797.4	710.4	87.0	102.9	2.9	7.0	34.2	64.6
1953—I	377.4	391.3	-13.9	152.2	3.8	3.8	47.4	104.7
II	10.7	74.8	-64.1	62.4	26.0	3.7	32.8	51.9
III	30.3	62.1	-31.8	45.9	3.7	-	27.2	22.4
IV	1,614.2	1,063.0	551.2	97.1	-	26.0	27.0	44.1
1954—I	200.7	596.2	-395.5	208.5	4.7	3.5	25.8	183.8
II	850.0	918.5	-68.5	93.7	29.1	17.7	32.5	72.5
III	200.1	156.3	43.8	19.1	43.7	56.1	33.3	-26.6
IV	2,149.1	2,095.2	53.9	96.0	1.0	1.0	22.4	73.6
1955—I	0.1	83.0	-82.9	151.8	6.8	6.8	28.9	122.9
II	0.1	129.4	-129.3	45.2	26.6	19.1	32.2	20.5
III	700.0	661.5	38.5	98.8	15.0	23.3	28.0	62.5
IV	670.3	139.0	531.3	22.5	-	-	26.7	-4.2

1. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net changes in refundable taxes in the years 1943 to 1952 were 70, 155, 219, 70, 28, -85, -287, -36, -90 and -24. The net changes in municipal bonded debt are estimated to have been -25, -34, -41, -30, -46, -61, -53, -27, -43, -5, 31, 78, 105, 136, 176, 180, 232, 276

and 236 in the years 1937 to 1955.
2. Issues payable in foreign currency are included at the par of exchange up to September 15, 1939. Conversion is then made on the basis of the official rates of the Foreign Exchange Control Board to September 30, 1950. Thereafter foreign currencies have been converted to Canadian dollars at market noon rates. In case of optional-pay issues, the option most favourable to the lender has been taken. For footnotes 3, 4 & 5 see p. 36.

BOND ISSUES AND RETIREMENTS¹Par Values in Millions of Canadian Dollars²

Bank of Canada

Calendar Years	III-CORPORATIONS ⁶					I+II+III	IV-GOVERNMENT OF CANADA SPECIAL SHORT-TERM ISSUES ⁷	
	New Issues		Retirements		Net New Issues	Net New Issues	Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
1937	60.5	70.6	83.8	59.4	-12.1	57.0	-	265
1938	32.2	30.9	30.9	42.8	-10.7	106.9	5	270
1939	36.1	201.4	202.0	68.7	-33.3	24.6	200	470
1940	36.8	18.3	17.7	94.6	-57.2	301.9	315	785
1941	17.5	3.8	3.8	81.4	-63.9	454.4	290	1,075
1942	7.4	39.1	41.8	80.2	-75.6	1,427.8	633	1,708
1943	22.2	38.9	38.9	84.5	-62.2	2,377.0	535	2,243
1944	50.7	95.5	95.5	89.5	-38.9	2,518.9	248	2,491
1945	79.2	107.3	110.2	76.5	-0.2	3,475.0	-695	1,796
1946	125.3	460.8	460.4	126.5	-0.8	28.4	-250	1,546
1947	267.5	203.5	197.7	152.0	121.3	-83.8	-346	1,200
1948	274.0	20.6	26.3	67.9	200.3	168.4	100	1,300
1949	254.9	41.8	41.8	86.6	168.3	64.0	-100	1,200
1950	438.7	55.6	55.6	91.1	347.6	387.5	300	1,500
1951	394.4	17.1	17.1	114.7	279.7	156.6	-100	1,400
1952	532.5	30.3	30.3	158.8	373.7	501.8	-	1,400
1953	455.1	1.2	1.2	136.7	318.4	982.9	-	1,400
1954	615.7	52.5	52.5	161.5	454.2	391.2	130	1,530
1955	533.6	53.7	53.4	206.2	327.7	886.9	195	1,725
Quarters								
1947—I	43.3	132.7	40.6	25.0	110.5	191.1	-266	1,280
II	58.4	46.5	134.1	34.8	-64.0	-429.0	200	1,480
III	40.1	8.9	16.8	77.8	-45.5	-125.1	-160	1,320
IV	125.6	15.4	6.3	14.5	120.3	279.2	-120	1,200
1948—I	84.3	10.5	9.6	17.0	68.2	-137.0	100	1,300
II	62.2	3.0	6.7	16.5	42.0	126.2	-	1,300
III	56.4	1.6	6.6	21.2	30.2	15.8	-	1,300
IV	71.1	5.5	3.5	13.2	59.9	163.5	-	1,300
1949—I	49.4	0.7	0.7	17.6	31.9	-2.7	-	1,300
II	77.8	10.0	10.0	21.3	56.4	68.2	-	1,300
III	65.6	-	-	26.6	39.0	306.2	-100	1,200
IV	62.2	31.1	31.1	21.2	41.0	-307.7	-	1,200
1950—I	119.8	13.8	0.9	28.1	104.7	154.6	100	1,300
II	132.6	7.7	21.3	19.1	99.9	35.9	-	1,300
III	45.6	18.5	16.0	16.1	32.1	57.4	200	1,500
IV	140.7	15.6	17.4	28.0	110.9	139.6	-	1,500
1951—I	106.3	0.7	0.7	24.8	81.5	-32.0	-100	1,400
II	61.2	5.5	5.5	21.9	39.3	95.8	-	1,400
III	87.9	5.2	5.2	29.0	59.0	4.1	-	1,400
IV	139.0	5.7	5.7	39.1	99.9	88.7	-	1,400
1952—I	62.1	1.2	1.2	33.1	28.9	46.6	-	1,400
II	256.0	5.8	5.8	42.6	213.4	154.1	-	1,400
III	66.1	1.4	1.4	30.0	36.1	54.3	100	1,500
IV	148.3	22.0	22.0	53.1	95.2	246.8	-100	1,400
1953—I	180.7	0.2	0.2	42.9	137.8	228.5	150	1,550
II	106.5	0.4	0.4	29.8	76.7	64.5	-150	1,400
III	73.5	0.6	0.6	27.3	46.2	36.7	-	1,400
IV	94.3	-	-	36.5	57.8	653.1	-	1,400
1954—I	202.2	1.2	0.8	29.9	172.8	-38.9	-	1,400
II	164.6	14.4	14.9	59.8	104.3	108.3	-	1,400
III	102.4	1.2	1.2	31.8	70.6	87.8	65	1,465
IV	146.5	35.7	35.7	40.0	106.5	234.0	65	1,530
1955—I	141.7	6.1	6.1	53.0	88.7	128.7	60	1,590
II	194.3	5.4	5.4	49.7	144.6	35.7	115	1,705
III	52.0	9.1	6.5	56.1	-1.5	99.5	70	1,775
IV	145.6	33.2	35.5	47.4	95.9	623.0	-50	1,725

For footnotes 1 and 2 see page 35.

3. Excludes issues shown in item IV on page 36.

4. Before giving effect to the issue of 112.2 of Quebec Hydro debentures in connection with retirement of Montreal Light Heat and Power stock.

5. Before giving effect to the issue of 63.2 of Quebec Municipal Commission

bonds re transfer of the debt of certain school corporations.

6. Includes issues of Canadian incorporated companies and Canadian dollar issues of the International Bank for Reconstruction and Development.

7. Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.

BOND ISSUES AND RETIREMENTS ¹

Bank of Canada

V-SUMMARY OF CHANGES IN CURRENCY OF PAYMENT ²

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R.
AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars ³

	NEW ISSUES were payable in:					RETIREMENTS were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London 4	Total	In Canada only	Abroad
Calendar Years													
1937	537.4	93.8	10.3	15.3	656.8	355.1	22.7	131.6	56.0	34.4	599.8	182.3	-125.3
1938	377.7	40.2	0.3	51.2	469.4	196.5	50.1	25.2	22.1	68.6	362.5	181.2	-74.3
1939	470.0	83.4	48.5	0.2	602.1	249.1	21.0	119.5	86.7	101.2	577.5	220.9	-196.3
1940	820.1	5.2	0.2	0.1	825.6	323.5	7.1	19.8	10.9	162.4	523.7	496.6	-194.7
1941	1,023.3	14.0	-	0.4	1,037.7	326.7	29.8	18.0	21.4	187.4	583.3	696.5	-242.1
1942	2,231.8	30.1	0.6	-	2,262.5	406.7	12.6	49.3	97.6	268.6	834.7	1,825.1	-397.3
1943	3,113.9	143.3	0.2	-	3,257.4	526.9	260.6	52.3	21.8	18.7	880.4	2,586.9	-209.9
1944	3,269.9	83.8	15.1	0.9	3,369.7	635.5	27.6	63.5	100.6	23.6	850.8	2,634.4	-115.5
1945	3,874.2	49.0	77.9	-	4,001.1	283.5	73.5	52.0	101.0	16.1	526.1	3,590.7	-115.6
1946	1,456.3	171.5	4.7	0.1	1,632.6	1,104.0	317.5	109.5	58.1	15.1	1,604.2	352.3	-323.9
1947	1,106.7	5.5	5.0	0.4	1,117.6	938.5	66.5	61.0	104.8	30.7	1,201.4	168.3	-252.1
1948	1,773.1	290.0	-	0.3	2,063.3	1,704.8	161.2	19.0	5.3	4.6	1,894.9	68.3	100.1
1949	1,480.8	100.0	-	0.2	1,581.0	1,396.6	8.8	10.9	91.4	9.2	1,516.9	84.2	-20.2
1950	2,874.0	137.5	83.5	0.1	3,095.1	2,444.1	126.6	78.9	45.7	12.4	2,707.6	430.0	-42.5
1951	1,144.5	277.8	-	0.1	1,422.4	1,140.9	10.0	38.2	61.9	14.9	1,265.8	3.6	153.0
1952	1,587.6	196.4	53.8	-	1,837.8	1,282.4	11.3	29.3	9.2	3.7	1,336.0	305.1	196.7
1953	2,626.0	240.7	12.5	0.6	2,879.8	1,858.3	16.0	12.8	1.9	8.0	1,896.9	767.7	215.2
1954	4,330.8	215.7	15.0	2.5	4,563.9	4,082.6	57.7	22.4	3.5	6.5	4,172.7	248.2	143.0
1955	2,316.2	8.4	-	-	2,324.6	1,319.9	17.8	18.7	77.1	4.1	1,437.6	996.3	-109.4
Quarters													
1947—I	367.6	-	-	0.1	367.7	117.4	37.6	4.7	4.6	12.4	176.6	250.3	-59.1
II	166.8	5.5	5.0	0.1	177.4	478.4	6.8	33.3	85.4	2.5	606.4	-311.6	-117.4
III	69.2	-	-	0.1	69.3	133.4	14.7	19.2	13.2	13.9	194.4	-64.2	-60.9
IV	503.1	-	-	0.1	503.2	209.2	7.5	3.8	1.6	1.9	224.0	293.9	-14.6
1948—I	519.0	50.0	-	0.1	569.1	694.3	6.6	3.1	1.5	0.7	706.1	-175.3	38.3
II	138.6	90.0	-	0.1	228.6	87.0	3.4	8.9	2.0	1.1	102.4	51.5	74.6
III	118.0	150.0	-	0.1	268.1	100.9	148.7	1.9	0.2	0.7	252.3	17.1	-1.4
IV	997.5	-	-	0.1	997.5	822.5	2.6	5.1	1.6	2.2	834.0	174.9	-11.4
1949—I	167.7	-	-	-	167.8	160.2	1.2	3.1	2.0	3.9	170.4	7.5	-10.2
II	171.5	-	-	-	171.6	95.4	3.5	1.7	2.1	0.7	103.4	76.1	-8.0
III	308.4	100.0	-	-	408.5	92.2	1.3	4.9	0.2	3.6	102.2	216.3	90.0
IV	833.1	-	-	-	833.2	1,048.8	2.8	1.1	87.1	1.0	1,140.9	-215.7	-92.1
1950—I	604.7	18.5	83.5	-	706.7	509.6	1.5	17.7	20.6	2.7	552.1	95.1	59.5
II	976.3	37.8	-	-	1,014.1	886.5	3.8	57.3	23.2	7.6	978.3	89.9	-54.0
III	127.2	81.3	-	-	208.5	138.5	8.1	3.1	0.1	1.3	151.1	-11.3	68.7
IV	1,165.7	-	-	-	1,165.8	909.4	113.2	0.9	1.8	0.8	1,026.2	256.3	-116.7
1951—I	159.2	10.9	-	-	170.1	187.6	1.4	5.8	5.8	1.5	202.1	-28.4	-3.6
II	109.4	121.2	-	-	230.6	122.4	4.2	4.3	2.4	1.5	134.8	-13.1	108.8
III	98.5	97.1	-	-	195.6	106.1	1.6	23.4	52.1	8.3	191.5	-7.7	11.8
IV	777.5	48.5	-	-	826.0	724.8	2.8	4.7	1.6	3.5	737.4	52.7	36.0
1952—I	202.1	6.2	42.0	-	250.3	194.4	1.8	2.4	3.5	1.6	203.7	7.7	38.9
II	210.7	132.2	11.8	-	354.7	170.7	3.0	23.9	2.3	0.7	200.6	40.0	114.1
III	139.2	20.2	-	-	159.3	100.4	1.9	1.9	0.1	0.7	105.0	38.8	15.5
IV	1,035.6	37.9	-	-	1,073.5	816.9	4.6	1.1	3.3	0.7	826.6	218.7	28.2
1953—I	624.3	77.3	12.5	0.1	714.2	473.7	7.3	2.6	1.6	0.5	485.7	150.6	77.9
II	173.4	32.5	-	0.2	206.0	133.4	2.9	3.8	0.1	1.3	141.5	40.0	24.6
III	111.2	42.6	-	0.1	153.9	110.9	1.0	2.3	0.1	3.0	117.2	0.3	36.4
IV	1,717.2	88.3	-	0.2	1,805.6	1,140.4	4.8	4.1	0.1	3.2	1,152.5	576.8	76.3
1954—I	461.8	139.8	15.0	0.6	617.3	649.0	2.1	2.7	0.1	2.3	656.2	-187.2	148.3
II	1,102.2	48.9	-	0.6	1,151.8	996.6	32.6	8.0	3.2	3.1	1,043.5	105.7	2.6
III	344.3	21.6	-	0.6	366.4	253.6	13.8	10.5	0.1	0.5	278.6	90.6	-2.8
IV	2,422.4	5.3	-	0.6	2,428.4	2,183.4	9.2	1.2	0.1	0.6	2,194.4	239.0	-5.1
1955—I	306.5	-	-	-	306.5	150.1	4.4	3.4	19.4	0.4	177.8	156.4	-27.7
II	271.5	-	-	-	271.5	168.4	3.7	5.8	57.5	0.4	235.8	103.1	-67.5
III	866.6	8.4	-	-	874.9	762.7	3.7	8.6	0.1	0.4	775.5	103.9	-4.4
IV	871.6	-	-	-	871.6	238.7	5.9	0.9	0.1	2.9	248.5	632.9	-9.8

- The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net changes in refundable taxes in the years 1943 to 1952 were 70, 155, 219, 70, 28, -85, -287, -56, -90 and -24. The net changes in municipal bonded debt are estimated to have been -25, -34, -41, -30, -46, -61, -33, -27, -43, -5, 31, 78, 105, 136, 176, 180, 232, 276 and 236 in the years 1937 to 1955.
- Excludes issues shown in item IV on page 36.
- Issues payable in foreign currency are included at the par of exchange up to September 15, 1939. Conversion is then made on the basis of the official rates of the Foreign Exchange Control Board to September 30, 1950. Thereafter foreign currencies have been converted to Canadian dollars at market noon rates. In case of optional-pay issues, the option most favourable to the lender has been taken.
- Including issues payable optionally in Canada or London.

Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1952—Jan. 15	2.00	2.33	2.59	2.84	3.50	3.54	3.57	—
31	2.09	2.35	2.59	2.84	3.47	3.50	3.54	—
Feb. 15	2.33	2.47	2.61	2.90	3.52	3.55	3.58	—
29	2.06	2.32	2.57	2.97	3.53	3.56	3.59	—
Mar. 15	1.94	2.29	2.60	3.00	3.54	3.57	3.60	—
31	2.00	2.33	2.62	3.02	3.56	3.56	3.62	—
Apr. 15	2.03	2.34	2.61	3.02	3.55	3.55	3.62	—
30	2.04	2.35	2.62	3.01	3.51	3.51	3.59	—
May 15	2.05	2.37	2.65	3.04	3.45	3.47	3.53	—
30	2.11	2.42	2.69	3.11	3.46	3.49	3.54	—
June 16	2.35	2.55	2.75	3.15	3.55	3.55	3.60	—
30	2.45	2.65	2.85	3.26	3.58	3.58	3.63	—
July 15	2.61	2.79	2.97	3.33	3.62	3.62	3.68	—
31	2.62	2.81	2.99	3.37	3.65	3.65	3.71	—
Aug. 15	2.68	2.86	3.05	3.41	3.68	3.70	3.72	—
29	2.76	2.95	3.13	3.45	3.69	3.68	3.75	—
Sept. 15	2.83	3.01	3.17	3.49	3.71	3.67	3.76	—
30	2.79	2.96	3.14	3.48	3.72	3.66	3.76	—
Oct. 15	2.95	3.07	3.19	3.47	3.69	3.64	3.74	—
31	2.89	3.03	3.18	3.47	3.67	3.62	3.72	—
Nov. 14	2.94	3.07	3.21	3.49	3.67	3.62	3.72	—
30	2.94	3.09	3.23	3.50	3.66	3.62	3.72	—
Dec. 15	2.84	3.07	3.22	3.52	3.67	3.62	3.72	—
31	2.88	3.08	3.23	3.55	3.70	3.62	3.72	—
1953—Jan. 15	2.81	3.07	3.21	3.50	3.68	3.63	3.74	3.86
30	2.79	3.08	3.22	3.49	3.68	3.63	3.76	3.88
Feb. 16	2.78	3.08	3.22	3.44	3.64	3.65	3.77	3.88
27	2.82	3.10	3.23	3.42	3.60	3.65	3.77	3.89
Mar. 16	2.83	3.11	3.24	3.43	3.58	3.65	3.77	3.88
31	2.86	3.15	3.27	3.44	3.60	3.66	3.77	3.88
Apr. 15	2.86	3.14	3.27	3.43	3.58	3.66	3.77	3.88
30	2.89	3.20	3.26	3.44	3.62	3.67	3.78	3.90
May 15	2.94	3.21	3.28	3.48	3.64	3.69	3.80	3.92
31	2.93	3.21	3.29	3.47	3.67	3.70	3.80	3.92
June 15	3.00	3.28	3.37	3.54	3.76	3.72	3.82	3.92
30	2.97	3.25	3.35	3.54	3.73	3.72	3.82	3.92
July 15	3.02	3.28	3.38	3.57	3.74	3.72	3.82	3.92
31	3.02	3.30	3.40	3.60	3.72	3.72	3.82	3.92
Aug. 14	3.10	3.36	3.45	3.64	3.72	3.73	3.82	3.92
31	3.25	3.43	3.50	3.65	3.79	3.74	3.83	3.93
Sept. 15	3.17	3.41	3.49	3.65	3.79	3.75	3.84	3.93
30	3.12	3.38	3.46	3.65	3.79	3.75	3.84	3.93
Oct. 15	3.04	3.48	3.54	3.66	3.75	3.72	3.81	3.91
30	2.96	3.46	3.54	3.70	3.72	3.67	3.75	3.84
Nov. 16	3.05	3.44	3.53	3.71	3.74	3.67	3.74	3.82
30	2.94	3.31	3.45	3.64	3.69	3.63	3.69	3.75
Dec. 15	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69
31	2.90	3.20	3.44	3.62	3.64	3.60	3.65	3.70

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1954—Jan. 15	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74
29	2.64	2.89	3.35	3.52	3.52	3.53	3.63	3.73
Feb. 15	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67
28	2.33	2.62	2.84	3.26	3.32	3.36	3.48	3.60
Mar. 15	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52
31	2.00	2.23	2.50	2.93	3.01	3.06	3.29	3.38
Apr. 15	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37
30	2.05	2.20	2.42	2.84	2.96	3.09	3.25	3.37
May 14	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33
31	2.10	2.26	2.42	2.74	2.93	3.06	3.20	3.34
June 15	2.11	2.28	2.47	2.77	2.97	3.11	3.24	3.38
30	1.84	2.06	2.26	2.62	2.87	3.02	3.18	3.33
July 15	1.78	2.00	2.22	2.60	2.87	3.02	3.18	3.33
30	1.77	1.98	2.20	2.57	2.85	3.00	3.15	3.30
Aug. 16	1.76	2.00	2.21	2.58	2.87	3.00	3.15	3.30
31	1.70	1.97	2.20	2.61	2.87	3.01	3.16	3.31
Sept. 15	1.68	1.92	2.13	2.51	2.90	3.02	3.15	3.29
30	1.65	1.91	2.12	2.52	2.91	3.03	3.18	3.28
Oct. 15	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27
29	1.72	1.97	2.20	2.57	2.89	3.04	3.18	3.28
Nov. 15	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28
30	1.65	1.92	2.17	2.56	2.89	3.04	3.19	3.28
Dec. 15	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29
31	1.60	1.89	2.15	2.59	2.93	3.06	3.21	3.30
1955—Jan. 14	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44

TREASURY

Bank of

Month-end	DISTRIBUTION				WEEKLY TENDER ¹ ON THURS. FOLLOWING WED. DATE SHOWN									Wednesdays	DISTRIB.	
	Total	Bank of Canada	Chartered Banks	Other	Average Yield			Amount Sold			Total	Bank of Canada				
					3 Month Bills	6 Month Bills	9 Month Bills	3 Month Bills	6 Month Bills	9 Month Bills						
Millions of Dollars				Percent			Millions of Dollars			Millions						
1951—Dec.	450	186	236	28	.89	—	—	75	—	—	1953—Sept. 16	650	324			
1952—Mar.	450	115	299	36	.94	—	—	75	—	—		23	650	320		
June	450	185	237	28	1.08	—	—	75	—	—		30	650	332		
Sept.	450	218	216	16	1.14	—	—	75	—	—	Oct. 7	650	332			
Dec.	450	283	138	29	1.35	—	—	75	—	—		14	650	344		
1953—Jan.	425	184	219	22	1.34	1.76	2.25	40	5	5	21	650	355			
Feb.	550	251	265	34	1.50	1.96	2.34	40	5	5	28	650	363			
Mar.	600	236	288	76	1.52	1.98	2.38	40	5	5	Nov. 4	650	404			
Apr.	650	304	283	63	1.53	—	2.43	35	—	5		11	650	403		
May	650	289	321	40	1.63	—	2.46	35	—	5		18	650	396		
June	650	340	267	43	1.71	—	2.55	35	—	5		25	650	392		
Wednesdays																
1953—July 8	650	328	282	40	1.75	—	2.53	35	—	5	Dec. 2	650	389			
15	650	316	281	53	1.76	—	2.58	35	—	5		9	650	386		
22	650	313	281	55	1.77	—	2.59	35	—	5		16	650	368		
29	650	320	276	54	1.77	—	2.59	35	—	5		23	650	371		
Aug. 5	650	349	254	48	1.79	—	2.61	35	—	5	30	650	359			
12	650	345	256	49	1.80	—	2.61	35	—	5	1954—Jan. 6	650	375			
19	650	335	271	44	1.81	—	2.63	35	—	5		13	650	354		
26	650	323	290	37	1.85	—	2.66	35	—	5		20	650	358		
Sept. 2	650	335	282	33	1.88	—	2.68	35	—	5		27	650	344		
9	650	330	288	32	1.91	—	2.75	35	—	5						

1. In 1952, the last tender date in month was Mar. 20, June 19, Sept. 18, and Dec. 31. In the first half of 1953, the last tender date in month was Jan. 29, Feb. 26,

MONEY MARKET

WEEKLY

Bank of

	BANK OF CANADA				CHARTERED BANKS						TREASURY			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase and Resale Agreements			Cash Ratio Statutory Basis		Day-to-Day Loans			Amount Out- standing	Distribution			
		At Date	Maximum During Week		At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates			Total	Bank of Canada	Char- tered Banks	Other
Millions of Dollars				Percent						Millions of Dollars				
Wednesdays									mm. of \$					
1954—July 7	5	—	—	—	10.1	10.1	1 1/4	1.31	44	655	230	321	103	
14	—	—	—	—	9.4	9.8	1 1/4	1.25	49	660	206	337	117	
21	—	—	—	—	9.1	9.6	1	1.08	47	665	190	345	130	
28	—	—	—	—	8.7	9.4	1	1.00	90	670	161	347	161	
Aug. 4	—	—	—	—	8.8	8.8	1 1/8	1.18	74	675	165	360	150	
11	—	—	—	—	8.8	8.9	1 1/8	1.13	73	680	155	362	162	
18	—	—	—	—	8.7	8.9	1	1.05	78	685	143	375	167	
25	—	—	—	—	8.8	8.9	1	1.00	53	690	138	400	152	
Sept. 1	—	—	—	—	9.1	9.1	1	1.00	46	695	134	404	157	
8	—	—	—	—	8.7	9.1	1	1.00	62	700	120	395	185	
15	—	—	—	—	8.7	8.9	1	1.00	64	705	108	393	204	
22	—	—	—	—	8.7	8.8	7/8	.92	54	710	96	412	202	
29	—	—	—	—	8.8	8.8	3/4	.88	65	715	94	430	190	
Oct. 6	—	—	14	—	9.4	9.1	1 1/8	1.05	101	720	118	411	191	
13	—	—	—	—	8.7	9.1	7/8	.91	90	725	110	423	192	
20	—	—	—	—	8.3	8.8	1	.93	112	730	104	400	226	
27	—	5	5	—	8.8	8.8	1 1/8	.93	135	735	120	370	245	
Nov. 3	—	—	32	—	9.2	9.3	3/4	.88	92	740	148	418	174	
10	—	—	—	—	8.6	9.1	3/4	.75	101	745	146	411	188	
17	—	—	—	—	8.5	8.9	3/4	.75	112	750	145	391	214	
24	—	—	—	—	8.7	8.8	3/4	.75	73	755	200	390	165	
Dec. 1	—	—	5	—	8.7	8.7	3/4	.88	91	760	218	365	178	
8	—	—	—	—	8.6	8.7	3/4	.75	95	765	231	359	176	
15	—	—	—	—	8.8	8.7	3/4	.75	60	770	187	354	229	
22	—	—	—	—	8.7	8.7	3/4	.75	65	775	173	354	248	
29	—	—	—	—	8.7	8.7	3/4	.75	93	780	177	316	287	

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was 4%.

2. Tenders received on the Wednesday date shown.

BILLS

Canada

BUTION		WEEKLY TENDER ON THURS. FOLLOWING WED. DATE SHOWN				Wednesdays	DISTRIBUTION				WEEKLY TENDER ON THURS. FOLLOWING WED. DATE SHOWN			
Char- tered Banks	Other	Average Yield		Amount Sold			Total	Bank of Canada	Char- tered Banks	Other	Average Yield		Amount Sold	
		3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills						3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills
of Dollars		Percent		Millions of Dollars			Millions of Dollars				Percent		Millions of Dollars	
290	36	1.91	2.75	35	5	1954—Feb. 3	650	345	273	33	1.77	2.46	35	5
295	35	1.94	2.75	35	5	10	650	339	264	47	1.77	2.41	35	5
282	36	1.97	2.76	35	5	17	650	317	287	47	1.74	2.35	35	5
						24	650	313	289	48	1.71	2.29	35	5
281	37	1.96	2.75	35	5	Mar. 3	650	331	269	50	1.65	2.11	35	5
268	38	1.93	2.75	35	5	10	650	324	278	48	1.64	2.04	35	5
251	44	1.91	2.74	35	5	17	650	318	283	49	1.61	2.00	35	5
240	47	1.91	2.75	35	5	24	650	308	288	54	1.59	1.90	35	5
						31	650	301	292	57	1.59	1.84	35	5
195	51	1.90	2.74	35	5	Apr. 7	650	311	282	57	1.57	1.82	30	10
194	53	1.90	2.73	35	5	14	650	310	283	58	1.56	1.83	30	10
202	53	1.90	2.73	35	5	21	650	308	284	58	1.59	1.83	30	10
206	53	1.89	2.71	35	5	28	650	297	295	58	1.60	1.84	30	10
213	48	1.89	2.69	35	5	May 5	650	314	283	54	1.60	1.84	30	10
218	46	1.88	2.68	35	5	12	650	305	303	43	1.59	1.84	30	10
241	41	1.88	2.60	35	5	19	650	298	304	48	1.60	1.84	30	10
242	38	1.88	2.61	35	5	26	650	295	304	52	1.61	1.87	30	10
256	34	1.89	2.66	35	5	June 2	650	314	263	73	1.61	1.91	30	10
244	31	1.89	2.66	35	5	9	650	301	268	81	1.62	1.91	30	10
263	33	1.88	2.60	35	5	16	650	265	275	110	1.60	1.90	30	10
260	32	1.84	2.56	35	5	23	650	264	295	91	1.54	1.84	30	10
273	33	1.81	2.51	35	5	30	650	256	302	92	1.49	1.81	30	10

Mar. 26, Apr. 23, May 28 and June 25.

**STATISTICS
SERIES**

Canada

BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)								Wednesdays 7 July—1954
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks	Government Accounts	General Public			Total	
Average Yield		Amount Sold						Canada Savings Bonds	Other Unmatured	Matured & Out- standing		
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills	Millions of Dollars								
Percent		Millions of Dollars										
1.45	1.76	30	10	15,140	2,175	2,830	1,142	1,490	7,417	87	8,993	
1.39	1.72	30	10	15,122	2,144	2,874	1,142	1,484	7,409	69	8,962	14
1.33	1.62	30	10	15,118	2,114	2,905	1,142	1,480	7,413	64	8,957	21
1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28
1.34	1.62	30	10	15,313	2,145	3,065	1,147	1,473	7,426	58	8,957	4 Aug.
1.33	1.62	30	10	15,310	2,155	3,065	1,149	1,467	7,418	56	8,941	11
1.32	1.61	30	10	15,310	2,145	3,094	1,149	1,463	7,404	55	8,922	18
1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25
1.26	1.58	30	10	15,310	2,165	3,172	1,156	1,457	7,308	53	8,818	1 Sept.
1.24	1.56	30	10	15,309	2,171	3,183	1,158	1,451	7,294	52	8,797	8
1.21	1.50	30	10	15,310	2,186	3,197	1,159	1,448	7,269	51	8,768	15
1.19	1.43	30	10	15,310	2,192	3,246	1,159	1,444	7,219	50	8,713	22
1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29
1.13	1.40	30	10	15,438	2,173	3,219	1,188	1,436	7,233	189	8,858	6 Oct.
1.10	1.37	30	10	15,392	2,139	3,290	1,188	1,430	7,202	143	8,775	13
1.18	1.39	30	10	15,380	2,119	3,336	1,189	1,436	7,179	120	8,736	20
1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27
1.20	1.50	30	10	15,499	2,222	3,398	1,191	1,567	7,022	99	8,688	3 Nov.
1.19†	1.46†	30†	10†	15,707	2,232	3,461	1,191	1,777	6,954	91	8,822	10
1.16	1.45	30	10	15,711	2,206	3,324	1,191	1,985	6,923	83	8,990	17
1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24
1.11	1.43	30	10	15,807	2,252	3,335	1,195	2,131	6,783	110	9,025	1 Dec.
1.10	1.40	30	10	15,776	2,293	3,341	1,195	2,116	6,742	89	8,948	8
1.08	1.35	30	10	15,634	2,214	3,271	1,203	2,108	6,593	246	8,947	15
1.07	1.35	30	10	15,472	2,211	3,274	1,204	2,101	6,597	86	8,784	22
1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955 and to 2¾% on November 18, 1955.

MONEY MARKET WEEKLY

Bank of

	BANK OF CANADA 1			CHARTERED BANKS					TREASURY			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
	Millions of Dollars			Percent					Millions of Dollars			
								mm. of \$				
Wednesdays												
1955-Jan. 5	-	-	-	8.6	8.5	$\frac{3}{4}$	.75	53	780	167	364	249
12	-	-	-	9.2	8.8	$\frac{3}{4}$	.75	25	780	165	378	237
19	1	-	-	9.2	9.0	$\frac{3}{4}$	.75	21	790	153	411	226
26	-	-	-	8.8	9.0	$\frac{5}{8}$	.68	36	800	137	435	227
Feb. 2	-	-	-	8.8	8.9	$\frac{1}{2}$	.54	47	810	115	469	225
9	-	-	-	8.6	8.9	$\frac{1}{2}$	.50	35	820	107	467	246
16	-	-	-	8.4	8.8	$\frac{5}{8}$	.62	70	830	110	445	276
23	-	-	-	8.4	8.6	$\frac{1}{2}$	.83	87	840	126	421	293
Mar. 2	-	-	-	8.4	8.4	$\frac{7}{8}$	1.00	73	850	151	427	273
9	-	-	-	8.2	8.4	1	1.05	95	860	139	419	302
16	-	-	-	8.6	8.5	1 $\frac{1}{8}$	1.15	103	870	173	407	289
23	-	-	-	8.7	8.5	$\frac{7}{8}$	.98	60	880	181	427	272
30	-	-	-	8.6	8.6	$\frac{3}{4}$	.85	70	890	165	435	290
Apr. 6	-	-	-	8.2	8.3	$\frac{5}{8}$	.72	70	900	160	434	306
13	-	-	-	7.9	8.2	1 $\frac{1}{8}$	1.04	116	910	151	398	361
20	10	-	-	8.5	8.3	1 $\frac{1}{8}$	1.25	94	920	210	353	357
27	-	-	-	8.7	8.4	$\frac{3}{4}$	.98	69	930	235	367	329
May 4	1	-	-	8.7	8.6	$\frac{5}{8}$	.74	82	940	221	406	313
11	10	-	-	8.4	8.6	$\frac{1}{2}$	.54	80	950	209	422	319
18	10	-	-	8.3	8.5	$\frac{3}{4}$	.79	91	960	198	425	337
25	-	-	-	8.1	8.4	1	.94	117	970	195	423	352
June 1	-	-	-	8.2	8.2	$\frac{7}{8}$	.95	112	980	200	425	355
8	-	-	-	8.3	8.3	1	1.00	113	990	216	416	358
15	-	-	-	8.2	8.3	1 $\frac{1}{8}$	1.12	124	1,000	215	415	371
22	5	4	4	8.2	8.3	1 $\frac{3}{4}$	1.15	102	1,010	227	413	370
29	-	-	4	8.4	8.3	1 $\frac{1}{8}$	1.20	104	1,020	273	374	372
July 6	-	-	-	8.4	8.5	1	1.13	125	1,030	298	387	345
13	-	-	-	8.5	8.5	1 $\frac{1}{8}$	1.13	101	1,040	318	381	341
20	-	-	-	8.3	8.5	1	1.10	119	1,045	299	391	355
27	-	-	-	8.1	8.4	1 $\frac{1}{8}$	1.08	109	1,050	280	406	364
Aug. 3	-	-	-	8.1	8.1	1 $\frac{1}{2}$	1.20	101	1,055	280	411	364
10	-	-	-	8.6	8.3	1 $\frac{1}{4}$	1.33	68	1,060	306	409	345
17	-	-	-	8.3	8.4	1 $\frac{1}{8}$	1.18	62	1,065	270	434	361
24	-	9	9	8.0	8.3	1 $\frac{3}{4}$	1.45	80	1,070	264	406	400
31	-	-	8	8.1	8.3	1 $\frac{1}{2}$	1.53	90	1,075	241	418	416
Sept. 7	-	-	-	8.1	8.1	1 $\frac{3}{8}$	1.28	58	1,080	228	416	436
14	15	-	7	8.1	8.1	1 $\frac{3}{4}$	1.73	62	1,085	223	384	478
21	-	-	-	8.2	8.1	1 $\frac{1}{8}$	1.63	57	1,090	252	355	483
28	-	-	-	8.4	8.2	1 $\frac{1}{8}$	1.80	41	1,095	249	363	483
Oct. 5	10	-	-	8.3	8.3	1 $\frac{1}{8}$	1.68	34	1,100	199	399	502
12	26	5	5	7.8	8.2	2	1.84	74	1,115	190	386	538
19	16	16	16	8.3	8.2	2 $\frac{1}{8}$	2.15	39	1,130	274	349	507
26	16	4	12	8.4	8.3	2 $\frac{1}{8}$	2.13	53	1,145	300	316	529
Nov. 2	15	5	13	8.1	8.2	2 $\frac{1}{8}$	2.10	75	1,150	288	329	533
9	17	40	41	8.0	8.1	2 $\frac{1}{8}$	2.13	43	1,155	309	299	547
16	12	10	21	8.3	8.2	2 $\frac{1}{8}$	2.13	61	1,160	337	280	543
23	32	12	20	8.5	8.1	2 $\frac{1}{2}$	2.33	31	1,165	383	255	528
30	4	-	2	8.4	8.3	2 $\frac{1}{4}$	2.25	54	1,170	301	327	542
Dec. 7	12	7	16	8.3	8.2	2 $\frac{5}{8}$	2.53	69	1,175	312	320	544
14	2	-	2	8.3	8.3	2 $\frac{3}{8}$	2.38	58	1,180	323	349	507
21	4	-	-	8.2	8.2	2 $\frac{5}{8}$	2.40	44	1,185	270	415	500
28	-	-	-	8.2	8.2	2 $\frac{3}{8}$	2.38	56	1,205	264	415	526

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 3%.

† Tenders received on the Wednesday date shown.

STATISTICS

SERIES

Canada

RY BILLS

Weekly Tender on Thurs. following Wed. date shown			
Average Yield		Amount Sold	
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills
Percent		Millions of Dollars	
1.05	1.33	30	10
1.03	1.29	35	15
.98	1.24	35	15
.88	1.17	35	15
.84	1.13	35	15
.78	1.10	35	15
.86	1.14	35	15
1.13	1.21	35	15
1.07	1.25	35	15
1.16	1.37	35	15
1.20	1.43	35	15
1.13	1.34	35	15
1.09	1.29	35	15
1.08†	1.35†	35†	15†
1.28	1.53	40	15
1.29	1.56	40	15
1.25	1.52	40	15
1.20	1.49	40	15
1.22	1.52	40	15
1.25	1.56	40	15
1.30	1.61	40	15
1.31	1.62	40	15
1.32	1.61	40	15
1.34	1.61	40	15
1.41	1.69	40	15
1.44	1.71	40	15
1.44	1.69	40	15
1.42	1.69	40	15
1.41	1.70	40	15
1.43	1.72	40	15
1.55	1.82	40	15
1.59	1.82	40	15
1.57	1.82	40	15
1.70	1.96	40	15
1.70	1.95	40	15
1.72	1.99	40	15
1.78	2.03	40	15
1.82	2.07	40	15
1.83	2.10	40	15
1.85	2.16	50	15
2.06	2.35	60	10
2.16	2.48	60	10
2.20	—	60	—
2.19	—	60	—
2.23†	2.56†	50†	10†
2.33	2.72	50	10
2.57	2.90	50	10
2.58	—	60	—
2.64	—	60	—
2.60	—	60	—
2.57	—	75	—
2.56	—	75	—

DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES
(Including Treasury Bills)

Total	Bank of Canada	Char- tered Banks	Government Accounts	General Public			
				Canada Savings Bonds	Other Unmatured	Matured & Out- standing	Total
Millions of Dollars							
15,447	2,236	3,315	1,204	2,087	6,533	72	8,692
15,438	2,268	3,329	1,205	2,080	6,486	70	8,636
15,441	2,244	3,382	1,201	2,076	6,471	67	8,614
15,445	2,141	3,447	1,241	2,072	6,479	65	8,615
15,449	2,100	3,531	1,236	2,068	6,451	63	8,582
15,451	2,100	3,542	1,232	2,062	6,454	61	8,577
15,455	2,083	3,540	1,225	2,057	6,490	60	8,607
15,461	2,083	3,531	1,289	2,054	6,445	59	8,557
15,416	2,121	3,537	1,232	2,050	6,418	58	8,526
15,418	2,126	3,524	1,227	2,044	6,441	57	8,542
15,423	2,167	3,524	1,222	2,039	6,415	56	8,510
15,428	2,156	3,552	1,247	2,035	6,383	55	8,473
15,430	2,139	3,587	1,235	2,032	6,384	54	8,469
15,434	2,132	3,599	1,235	2,027	6,388	53	8,468
15,438	2,129	3,564	1,228	2,021	6,444	52	8,518
15,442	2,196	3,528	1,226	2,017	6,425	51	8,493
15,446	2,209	3,551	1,218	2,012	6,407	50	8,468
15,425	2,189	3,598	1,204	2,006	6,379	49	8,434
15,426	2,170	3,633	1,199	1,998	6,378	48	8,424
15,429	2,160	3,643	1,199	1,992	6,388	47	8,427
15,434	2,157	3,642	1,199	1,988	6,401	46	8,436
15,439	2,167	3,653	1,202	1,984	6,387	45	8,417
15,440	2,180	3,644	1,203	1,976	6,393	44	8,413
15,410	2,172	3,635	1,203	1,970	6,371	59	8,400
15,399	2,188	3,645	1,207	1,966	6,351	42	8,359
15,404	2,251	3,612	1,207	1,961	6,332	41	8,334
15,526	2,256	3,644	1,210	1,958	6,402	57	8,416
15,516	2,284	3,650	1,214	1,951	6,375	44	8,369
15,514	2,269	3,663	1,220	1,946	6,375	42	8,362
15,513	2,225	3,682	1,247	1,942	6,348	40	8,329
15,514	2,276	3,684	1,248	1,939	6,328	39	8,306
15,512	2,331	3,680	1,260	1,932	6,270	39	8,241
15,512	2,287	3,708	1,264	1,928	6,288	38	8,253
15,513	2,277	3,684	1,266	1,924	6,324	38	8,286
15,514	2,269	3,672	1,279	1,921	6,336	37	8,293
15,513	2,239	3,656	1,311	1,916	6,355	36	8,307
15,512	2,259	3,604	1,313	1,911	6,391	36	8,338
15,512	2,282	3,561	1,336	1,906	6,392	35	8,334
15,516	2,311	3,538	1,360	1,902	6,369	35	8,306
15,516	2,244	3,553	1,373	1,898	6,414	35	8,347
15,524	2,220	3,516	1,384	1,892	6,479	34	8,405
15,541	2,295	3,465	1,408	1,894	6,446	34	8,374
15,581	2,301	3,423	1,434	1,917	6,473	33	8,422
15,436	2,274	3,443	1,273	1,942	6,471	32	8,446
15,655	2,284	3,399	1,272	2,157	6,512	32	8,701
15,775	2,310	3,349	1,274	2,272	6,538	31	8,842
15,954	2,334	3,296	1,329	2,447	6,517	31	8,995
15,974	2,376	3,255	1,334	2,461	6,517	31	9,009
15,967	2,342	3,149	1,435	2,449	6,561	31	9,040
15,961	2,331	3,118	1,487	2,438	6,556	31	9,024
15,957	2,345	3,077	1,489	2,430	6,586	30	9,046
15,982	2,374	3,038	1,492	2,435	6,614	30	9,078
							Wednesdays
							5 Jan. — 1955
							12
							19
							26
							2 Feb.
							9
							16
							23
							2 Mar.
							9
							16
							23
							30
							6 Apr.
							13
							20
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Wednesdays
5 Jan. — 195512
19
262 Feb.
9
16
232 Mar.
9
16
23
306 Apr.
13
20
274 May
11
18
251 June
8
15
22
296 July
13
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273 Aug.
10
17
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317 Sept.
14
21
285 Oct.
12
19
262 Nov.
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16
23
307 Dec.
14
21
28

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955 and to 2¾% on November 18, 1955.

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES

Bank of

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	4			3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3¼% Oct. 1/79	
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>	
1952—Jan. 30	.89	1.60	.99	94 $\frac{3}{8}$	3.47	90 $\frac{3}{8}$	3.48	—	—	—	—
Feb. 27	.91	1.60	1.03	94 $\frac{1}{4}$	3.51	90 $\frac{1}{2}$	3.52	—	—	—	—
Mar. 26	.94	1.59	2.47	94 $\frac{1}{8}$	3.52	90 $\frac{5}{8}$	3.51	—	—	—	—
Apr. 30	.98	1.62	2.32	94 $\frac{1}{2}$	3.50	90 $\frac{3}{4}$	3.50	—	—	—	—
May 28	1.02	1.73	2.38	95	3.45	91 $\frac{3}{8}$	3.45	—	—	—	—
June 25	1.08	1.68	2.45	94 $\frac{3}{8}$	3.51	90 $\frac{7}{8}$	3.50	—	—	—	—
July 30	1.10	1.88	2.47	93 $\frac{3}{8}$	3.60	89 $\frac{3}{8}$	3.60	—	—	—	—
Aug. 27	1.10	1.90	2.47	93 $\frac{1}{2}$	3.62	89 $\frac{1}{2}$	3.62	—	—	—	—
Sept. 24	1.14	1.64	2.49	93 $\frac{1}{8}$	3.63	89 $\frac{3}{8}$	3.62	—	—	—	—
Oct. 29	1.21	1.76	2.42	93	3.59	90 $\frac{3}{8}$	3.58	—	—	—	—
Nov. 26	1.21	1.93	2.38	93	3.59	90 $\frac{1}{4}$	3.57	—	—	—	—
Dec. 31	1.35	2.23	2.42	93 $\frac{5}{8}$	3.59	90	3.60	—	—	—	—
1953—Jan. 28	1.34	1.96	2.40	93 $\frac{3}{8}$	3.60	89 $\frac{7}{8}$	3.61	97 $\frac{7}{8}$	3.88	—	—
Feb. 25	1.50	2.07	2.40	93 $\frac{3}{8}$	3.60	89 $\frac{3}{8}$	3.64	97 $\frac{7}{8}$	3.88	—	—
Mar. 25	1.52	2.04	2.40	93 $\frac{3}{8}$	3.63	89 $\frac{1}{2}$	3.65	98	3.88	—	—
Apr. 29	1.53	2.24	2.38	93 $\frac{3}{8}$	3.63	89 $\frac{1}{2}$	3.66	98	3.88	—	—
May 27	1.63	2.08	2.37	93 $\frac{3}{8}$	3.66	89 $\frac{1}{2}$	3.70	97 $\frac{3}{4}$	3.92	—	—
June 24	1.71	1.95	2.37	92 $\frac{3}{8}$	3.74	89	3.71	97 $\frac{3}{4}$	3.92	—	—
July 29	1.77	2.16	2.35	92 $\frac{1}{2}$	3.73	88 $\frac{7}{8}$	3.73	97 $\frac{3}{4}$	3.92	—	—
Aug. 26	1.85	2.10	2.33	92 $\frac{3}{8}$	3.75	88 $\frac{3}{4}$	3.76	97 $\frac{3}{4}$	3.92	—	—
Sept. 30	1.97	1.58	2.13	92 $\frac{1}{2}$	3.74	88 $\frac{3}{4}$	3.76	97 $\frac{3}{4}$	3.92	—	—
Oct. 28	1.91	1.22	2.10	93 $\frac{3}{8}$	3.66	89	3.67	98 $\frac{3}{4}$	3.83	—	—
Nov. 25	1.89	1.49	2.10	93 $\frac{3}{8}$	3.65	89	3.67	99 $\frac{3}{4}$	3.76	—	—
Dec. 30	1.89	1.57	2.13	93 $\frac{7}{8}$	3.61	90 $\frac{3}{8}$	3.61	100 $\frac{7}{8}$	3.69	—	—
1954—Jan. 27	1.81	1.00	2.10	94 $\frac{7}{8}$	3.51	91 $\frac{1}{8}$	3.54	100 $\frac{1}{2}$	3.72	—	—
Feb. 24	1.71	.99	2.06	96 $\frac{1}{4}$	3.37	92 $\frac{1}{2}$	3.39	102 $\frac{1}{2}$	3.56	—	—
Mar. 31	1.59	1.06	2.12	99 $\frac{3}{8}$	3.02	96 $\frac{3}{8}$	3.04	106	3.35	—	—
Apr. 28	1.60	.89	2.05	99 $\frac{5}{8}$	3.04	96 $\frac{1}{2}$	3.06	106 $\frac{5}{8}$	3.31	—	—
May 26	1.61	.72	1.71	100	3.00	96	3.05	106 $\frac{3}{8}$	3.31	—	—
June 30	1.49	.65	1.61	100 $\frac{3}{4}$	2.88	97 $\frac{3}{8}$	3.00	107	3.28	—	—
July 28	1.35	.80	1.56	100 $\frac{7}{8}$	2.86	97 $\frac{1}{4}$	2.99	107 $\frac{7}{8}$	3.22	—	—
Aug. 25	1.30	.98	1.61	100 $\frac{3}{4}$	2.88	97 $\frac{1}{2}$	2.97	108 $\frac{1}{8}$	3.20	—	—
Sept. 29	1.16	.98	1.60	100 $\frac{3}{8}$	2.90	97 $\frac{3}{8}$	2.94	107 $\frac{3}{4}$	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 $\frac{1}{2}$	2.92	97 $\frac{3}{4}$	2.95	107 $\frac{1}{4}$	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 $\frac{3}{8}$	2.94	97 $\frac{3}{4}$	2.95	107 $\frac{1}{4}$	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 $\frac{3}{8}$	2.94	97 $\frac{3}{4}$	2.95	107 $\frac{1}{4}$	3.26	99 $\frac{3}{4}$	3.26
1955—Jan. 26	.88	1.35	2.33	100 $\frac{3}{4}$	2.87	97 $\frac{5}{8}$	2.97	106 $\frac{1}{2}$	3.30	99 $\frac{7}{8}$	3.26
Feb. 23	1.13	1.36	3.77	101 $\frac{1}{8}$	2.73	98 $\frac{1}{8}$	2.86	107 $\frac{1}{2}$	3.22	101 $\frac{5}{8}$	3.15
Mar. 30	1.09	1.37	3.79	102 $\frac{1}{2}$	2.62	99 $\frac{3}{8}$	2.81	108	3.20	101 $\frac{1}{2}$	3.14
Apr. 27	1.25	1.70	3.90	101 $\frac{3}{4}$	2.70	98 $\frac{3}{4}$	2.86	107 $\frac{3}{4}$	3.22	101 $\frac{3}{4}$	3.17
May 25	1.30	1.47	3.92	101 $\frac{5}{8}$	2.72	98 $\frac{5}{8}$	2.89	108	3.20	101 $\frac{3}{8}$	3.17
June 29	1.44	1.40	3.97	102	2.65	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{2}$	3.16
July 27	1.43	1.72	3.97	101 $\frac{1}{2}$	2.73	97 $\frac{7}{8}$	2.95	107 $\frac{1}{2}$	3.23	100 $\frac{7}{8}$	3.20
Aug. 31	1.70	2.09	4.07	99 $\frac{3}{4}$	3.03	96 $\frac{3}{4}$	3.06	105 $\frac{3}{4}$	3.34	99 $\frac{3}{4}$	3.27
Sept. 28	1.83	2.12	4.07	99 $\frac{1}{4}$	3.08	96 $\frac{1}{2}$	3.10	105 $\frac{1}{2}$	3.36	99 $\frac{5}{8}$	3.27
Oct. 26	2.20	2.23	4.07	99 $\frac{1}{4}$	3.08	95 $\frac{3}{4}$	3.16	105 $\frac{1}{2}$	3.36	99 $\frac{5}{8}$	3.27
Nov. 30	2.58	2.45	4.07	97 $\frac{1}{2}$	3.28	94 $\frac{3}{4}$	3.30	105	3.39	97 $\frac{3}{4}$	3.39
Dec. 28	2.56	2.69	4.07	97 $\frac{1}{2}$	3.31	93 $\frac{1}{2}$	3.39	103 $\frac{1}{2}$	3.48	97 $\frac{5}{8}$	3.41

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				Date
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
97 ⅜	2.72	96 ⅜	2.73	—	—	86 ⅜	4.11	83 ⅜	4.11	30 Jan. — 1952
97 ⅝	2.72	96 ⅞	2.71	—	—	85 ⅜	4.17	81 ⅝	4.25	27 Feb.
97 ⅞	2.66	96 ⅞	2.69	—	—	84 ⅞	4.27	80 ⅞	4.31	26 Mar.
99 ⅞	2.56	98 ⅞	2.60	—	—	85 ⅞	4.21	81 ⅞	4.23	30 Apr.
99 ⅞	2.56	98 ⅞	2.61	—	—	82 ⅞	4.45	79 ⅞	4.39	28 May
99 ⅞	2.56	98 ⅞	2.62	—	—	81 ⅞	4.57	77 ⅞	4.59	25 June
99 ⅞	2.57	98	2.63	—	—	83 ⅞	4.40	80 ⅞	4.35	30 July
97 ⅞	2.67	96 ⅞	2.70	—	—	87 ⅞	4.08	83 ⅞	4.12	27 Aug.
97 ⅞	2.73	96 ⅞	2.75	—	—	85 ⅞	4.23	81 ⅞	4.24	24 Sept.
97 ⅞	2.67	96 ⅞	2.74	—	—	86 ⅞	4.14	82 ⅞	4.20	29 Oct.
97 ⅞	2.66	96 ⅞	2.72	—	—	86 ⅞	4.10	83 ⅞	4.15	26 Nov.
97 ⅞	2.72	95 ⅞	2.80	—	—	86 ⅞	4.19	82 ⅞	4.21	31 Dec.
96 ⅞	2.76	95 ⅞	2.80	—	—	86 ⅞	4.12	83 ⅞	4.12	28 Jan. — 1953
95 ⅞	2.82	94 ⅞	2.87	—	—	87 ⅞	4.08	83 ⅞	4.11	25 Feb.
94 ⅞	2.90	93 ⅞	2.93	—	—	88 ⅞	3.95	84 ⅞	4.05	25 Mar.
94 ⅞	2.97	92 ⅞	3.03	99 ⅞	3.26	90 ⅞	3.81	86 ⅞	3.94	29 Apr.
92 ⅞	3.12	91 ⅞	3.11	99 ⅞	3.26	90 ⅞	3.84	85 ⅞	3.95	27 May
92 ⅞	3.09	91 ⅞	3.05	99 ⅞	3.28	89 ⅞	3.88	85 ⅞	4.00	24 June
94 ⅞	2.98	92 ⅞	3.00	100 ⅞	3.24	89 ⅞	3.89	85 ⅞	3.98	29 July
94 ⅞	2.97	92 ⅞	2.99	100 ⅞	3.22	90 ⅞	3.84	86 ⅞	3.94	26 Aug.
96 ⅞	2.75	94 ⅞	2.85	102 ⅞	3.12	92 ⅞	3.67	88 ⅞	3.78	30 Sept.
96 ⅞	2.76	95 ⅞	2.81	103 ⅞	3.02	91 ⅞	3.69	88 ⅞	3.79	28 Oct.
96 ⅞	2.81	94 ⅞	2.87	103 ⅞	3.04	91 ⅞	3.70	88 ⅞	3.78	25 Nov.
98 ⅞	2.65	96 ⅞	2.73	105 ⅞	2.93	91 ⅞	3.70	87 ⅞	3.84	30 Dec.
99 ⅞	2.55	98 ⅞	2.60	106 ⅞	2.86	92 ⅞	3.61	88 ⅞	3.79	27 Jan. — 1954
100 ⅞	2.50	98 ⅞	2.58	107 ⅞	2.80	92 ⅞	3.63	88 ⅞	3.79	24 Feb.
100 ⅞	2.42	99 ⅞	2.50	109 ⅞	2.73	93 ⅞	3.58	88 ⅞	3.76	31 Mar.
101 ⅞	2.37	100 ⅞	2.46	109 ⅞	2.69	93 ⅞	3.55	89 ⅞	3.75	28 Apr.
99 ⅞	2.55	99 ⅞	2.57	108 ⅞	2.75	94 ⅞	3.47	90 ⅞	3.65	26 May
100 ⅞	2.41	99 ⅞	2.51	110 ⅞	2.67	95 ⅞	3.42	91 ⅞	3.61	30 June
101 ⅞	2.36	100 ⅞	2.46	111 ⅞	2.60	96 ⅞	3.34	94 ⅞	3.39	28 July
100 ⅞	2.40	100 ⅞	2.48	111 ⅞	2.61	96 ⅞	3.29	94 ⅞	3.37	25 Aug.
100 ⅞	2.46	99 ⅞	2.51	100 ⅞	2.66	97 ⅞	3.25	94 ⅞	3.36	29 Sept.
99 ⅞	2.52	99 ⅞	2.55	100 ⅞	2.67	97 ⅞	3.22	94 ⅞	3.35	27 Oct.
99 ⅞	2.53	99 ⅞	2.56	109 ⅞	2.68	97 ⅞	3.18	95 ⅞	3.33	24 Nov.
97 ⅞	2.55	98 ⅞	2.58	110 ⅞	2.67	96 ⅞	3.35	92 ⅞	3.50	29 Dec.
98 ⅞	2.65	97 ⅞	2.67	108 ⅞	2.78	94 ⅞	3.51	91 ⅞	3.59	26 Jan. — 1955
97 ⅞	2.74	96 ⅞	2.77	106 ⅞	2.89	91 ⅞	3.75	88 ⅞	3.81	23 Feb.
97 ⅞	2.72	96 ⅞	2.73	106 ⅞	2.85	91 ⅞	3.75	88 ⅞	3.82	30 Mar.
96 ⅞	2.78	96 ⅞	2.77	106 ⅞	2.86	89 ⅞	3.96	85 ⅞	4.03	27 Apr.
97 ⅞	2.74	96 ⅞	2.74	106 ⅞	2.85	86 ⅞	4.28	83 ⅞	4.19	25 May
96 ⅞	2.84	95 ⅞	2.81	106 ⅞	2.89	85 ⅞	4.40	82 ⅞	4.30	29 June
95 ⅞	2.93	94 ⅞	2.94	104 ⅞	2.96	83 ⅞	4.65	80 ⅞	4.51	27 July
95 ⅞	2.92	94 ⅞	2.90	104 ⅞	2.99	79 ⅞	5.14	76 ⅞	4.85	31 Aug.
96 ⅞	2.86	95 ⅞	2.85	104 ⅞	2.96	81 ⅞	4.85	78 ⅞	4.71	28 Sept.
96 ⅞	2.78	95 ⅞	2.81	105 ⅞	2.90	84 ⅞	4.60	80 ⅞	4.48	26 Oct.
96 ⅞	2.83	94 ⅞	2.89	105 ⅞	2.93	82 ⅞	4.74	79 ⅞	4.64	30 Nov.
95 ⅞	2.89	94 ⅞	2.89	105 ⅞	2.94	82 ⅞	4.85	78 ⅞	4.69	28 Dec.

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.
4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES

Bank of

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1954-Jan. 6	1.89	1.31	2.13	94	3.59	90	3.59	101	3.68	-	-
13	1.88	1.34	2.13	94	3.54	90	3.56	100	3.72	-	-
20	1.84	1.21	2.10	94	3.51	91	3.53	100	3.70	-	-
27	1.81	1.00	2.10	94	3.51	91	3.54	100	3.72	-	-
Feb. 3	1.77	1.03	2.07	94	3.51	91	3.56	100	3.71	-	-
10	1.77	.89	2.07	95	3.46	91	3.47	101	3.68	-	-
17	1.74	1.02	2.06	96	3.40	92	3.44	101	3.65	-	-
24	1.71	.99	2.06	96	3.37	92	3.39	102	3.56	-	-
Mar. 3	1.65	1.06	2.07	97	3.25	94	3.26	103	3.50	-	-
10	1.64	1.07	2.11	97	3.23	94	3.22	104	3.46	-	-
17	1.61	1.06	2.12	97	3.25	94	3.25	104	3.48	-	-
24	1.59	1.03	2.12	98	3.20	94	3.21	104	3.44	-	-
31	1.59	1.06	2.12	99	3.02	96	3.04	106	3.35	-	-
Apr. 7	1.57	1.01	2.12	99	3.05	96	3.06	105	3.35	-	-
14	1.56	1.07	2.08	99	3.07	96	3.07	106	3.35	-	-
21	1.59	1.03	2.08	99	3.06	96	3.07	106	3.31	-	-
28	1.60	.89	2.05	99	3.04	96	3.06	106	3.31	-	-
May 5	1.60	.77	2.05	99	3.02	96	3.05	106	3.31	-	-
12	1.59	.83	1.71	99	3.02	96	3.05	106	3.33	-	-
19	1.60	.81	1.71	100	2.98	96	3.02	106	3.30	-	-
26	1.61	.72	1.71	100	3.00	96	3.05	106	3.31	-	-
June 2	1.61	.71	1.65	99	3.01	96	3.07	106	3.32	-	-
9	1.62	.62	1.61	99	3.02	96	3.07	106	3.32	-	-
16	1.60	.63	1.58	99	3.01	96	3.09	106	3.31	-	-
23	1.54	.64	1.61	100	2.96	96	3.05	106	3.30	-	-
30	1.49	.65	1.61	100	2.88	97	3.00	107	3.28	-	-
July 7	1.45	.67	1.57	100	2.88	97	2.99	107	3.25	-	-
14	1.39	.70	1.56	100	2.90	97	3.00	107	3.25	-	-
21	1.33	.73	1.56	100	2.90	97	2.99	107	3.24	-	-
28	1.35	.80	1.56	100	2.86	97	2.99	107	3.22	-	-
Aug. 4	1.34	.80	1.56	101	2.84	97	2.97	107	3.22	-	-
11	1.33	.89	1.59	101	2.84	97	2.96	107	3.22	-	-
18	1.32	.90	1.61	101	2.84	97	2.97	108	3.20	-	-
25	1.30	.98	1.61	100	2.88	97	2.97	108	3.20	-	-
Sept. 1	1.26	1.02	1.62	100	2.86	97	2.97	108	3.21	-	-
8	1.24	1.02	1.64	100	2.86	97	2.96	107	3.23	100 ½	3.24
15	1.21	1.02	1.65	100	2.88	97	2.95	107	3.24	100	3.25
22	1.19	.99	1.62	100	2.90	97	2.95	107	3.24	99 ¾	3.26
29	1.16	.98	1.60	100	2.90	97	2.94	107	3.24	100	3.25
Oct. 6	1.13	.97	1.60	100	2.88	97	2.94	107	3.24	100 ½	3.24
13	1.10	.97	1.60	101	2.84	98	2.92	107	3.24	100 ½	3.22
20	1.18	1.01	1.60	100	2.86	98	2.92	107	3.24	100 ½	3.23
27	1.30	1.01	1.58	100	2.92	97	2.95	107	3.26	100	3.25
Nov. 3	1.20	1.02	1.58	100	2.94	97	2.95	107	3.26	100	3.25
10	1.19	.94	1.58	100	2.92	97	2.95	107	3.25	100 ½	3.24
17	1.16	.93	1.62	100	2.94	97	2.96	107	3.26	100	3.25
24	1.13	.90	1.63	100	2.94	97	2.95	107	3.26	100	3.25
Dec. 1	1.11	1.03	1.68	100	2.92	97	2.95	107	3.26	100 ½	3.24
8	1.10	1.09	1.74	100	2.92	97	2.95	107	3.26	100	3.25
15	1.08	1.25	1.79	100	2.92	97	2.95	107	3.25	100	3.25
22	1.07	1.33	1.85	100	2.92	97	2.95	107	3.26	100	3.25
29	1.06	1.18	1.87	100	2.94	97	2.95	107	3.26	99 ¾	3.26

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				Date
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
98 ¹ / ₁₆	2.66	96 ¹ / ₁₆	2.74	105 ¹³ / ₃₂	2.93	92 ¹ / ₈	3.68	87 ¹ / ₁₆	3.84	6 Jan. — 1954
98 ¹ / ₈	2.63	96 ¹ / ₈	2.71	105 ³ / ₁₆	2.92	92 ¹ / ₄	3.64	88 ¹ / ₃₂	3.81	13
99	2.58	97 ¹ / ₈	2.64	106 ¹ / ₁₆	2.87	92 ¹ / ₂	3.63	88 ¹ / ₁₆	3.82	20
99 ¹ / ₈	2.55	98 ¹ / ₁₆	2.60	106 ¹ / ₈	2.86	92 ³ / ₈	3.61	88 ¹ / ₈	3.79	27
99 ¹ / ₄	2.57	97 ¹ / ₄	2.64	106 ¹ / ₄	2.88	92 ¹ / ₂	3.61	88 ¹ / ₄	3.79	3 Feb.
99 ³ / ₈	2.53	98 ¹ / ₈	2.60	106 ¹ / ₄	2.86	92 ⁵ / ₈	3.62	88 ¹ / ₄	3.78	10
99 ¹ / ₂	2.54	98 ¹ / ₄	2.62	106 ¹ / ₂	2.87	92 ³ / ₄	3.62	88 ¹ / ₂	3.78	17
100	2.50	98 ¹ / ₂	2.58	107 ¹ / ₈	2.80	92 ⁷ / ₈	3.63	88 ¹ / ₂	3.79	24
100 ¹ / ₁₆	2.46	99 ¹ / ₁₆	2.54	109 ¹ / ₈	2.73	92 ⁹ / ₈	3.63	88 ³ / ₈	3.79	3 Mar.
100 ¹ / ₈	2.46	99 ¹ / ₈	2.52	109 ¹ / ₄	2.74	93 ¹ / ₁₆	3.59	88 ³ / ₈	3.78	10
100 ¹ / ₄	2.42	100 ¹ / ₈	2.48	109 ¹ / ₂	2.73	93 ¹ / ₈	3.58	88 ¹ / ₄	3.76	17
100 ¹ / ₂	2.42	100 ¹ / ₄	2.49	109 ³ / ₈	2.73	93 ¹ / ₄	3.58	88 ¹ / ₂	3.76	24
100 ³ / ₄	2.42	99 ³ / ₄	2.50	109 ¹ / ₂	2.73	93 ¹ / ₂	3.58	88 ³ / ₄	3.76	31
101 ¹ / ₁₆	2.38	100 ³ / ₄	2.45	109 ⁵ / ₈	2.70	93 ³ / ₈	3.56	89 ¹ / ₁₆	3.73	7 Apr.
100 ³ / ₈	2.39	100 ³ / ₈	2.48	109 ¹ / ₂	2.72	93 ¹ / ₂	3.53	89 ¹ / ₈	3.72	14
101 ¹ / ₈	2.37	100 ¹ / ₂	2.47	109 ¹ / ₄	2.70	93 ¹ / ₄	3.52	89 ¹ / ₄	3.71	21
101 ¹ / ₄	2.37	100 ¹ / ₄	2.46	109 ¹ / ₈	2.69	93 ³ / ₄	3.55	89 ³ / ₈	3.75	28
101 ¹ / ₂	2.35	100 ³ / ₈	2.47	110 ¹ / ₈	2.64	94 ¹ / ₁₆	3.51	90 ¹ / ₁₆	3.68	5 May
100 ³ / ₄	2.46	99 ³ / ₄	2.53	109 ¹ / ₄	2.71	94 ¹ / ₈	3.51	90 ¹ / ₈	3.65	12
100 ¹ / ₈	2.49	99 ¹ / ₁₆	2.52	109 ¹ / ₈	2.71	94 ¹ / ₄	3.49	90 ¹ / ₄	3.64	19
99 ¹ / ₁₆	2.55	99	2.57	108 ³ / ₄	2.75	94 ¹ / ₂	3.47	90 ¹ / ₂	3.65	26
99 ¹ / ₈	2.55	98 ¹ / ₈	2.58	108 ¹ / ₂	2.76	94 ³ / ₄	3.46	90 ³ / ₄	3.62	2 June
99 ¹ / ₄	2.51	99 ¹ / ₁₆	2.56	109 ³ / ₈	2.70	95 ¹ / ₁₆	3.41	90 ³ / ₄	3.63	9
100 ¹ / ₁₆	2.44	99 ¹ / ₄	2.52	109 ¹ / ₂	2.69	95 ¹ / ₈	3.41	90 ¹ / ₁₆	3.63	16
100 ¹ / ₈	2.41	99 ¹ / ₂	2.50	110	2.68	95 ¹ / ₄	3.42	90 ¹ / ₈	3.62	23
100 ¹ / ₄	2.41	99 ³ / ₄	2.51	110 ¹ / ₄	2.67	95 ¹ / ₂	3.42	91	3.61	30
100 ³ / ₈	2.38	100 ¹ / ₈	2.50	110 ¹ / ₂	2.65	95 ³ / ₄	3.39	91 ¹ / ₁₆	3.55	7 July
101 ¹ / ₈	2.33	100 ¹ / ₄	2.46	111 ¹ / ₁₆	2.62	95 ³ / ₂	3.37	93 ¹ / ₁₆	3.47	14
101 ¹ / ₄	2.34	100 ¹ / ₂	2.45	111 ¹ / ₈	2.61	96 ¹ / ₁₆	3.34	93 ¹ / ₈	3.40	21
101 ¹ / ₂	2.36	100 ³ / ₄	2.46	111 ¹ / ₄	2.60	96 ¹ / ₈	3.34	94 ¹ / ₁₆	3.39	28
101 ³ / ₄	2.34	100 ¹ / ₈	2.44	111 ¹ / ₂	2.58	96 ³ / ₈	3.28	95	3.33	4 Aug.
101 ¹ / ₁₆	2.38	100 ¹ / ₄	2.47	111 ³ / ₈	2.59	97 ¹ / ₁₆	3.26	95 ¹ / ₈	3.31	11
100 ¹ / ₈	2.38	100 ¹ / ₂	2.49	111 ¹ / ₂	2.60	96 ¹ / ₂	3.27	94 ¹ / ₂	3.35	18
100 ¹ / ₄	2.40	100 ³ / ₄	2.48	111 ³ / ₄	2.61	96 ³ / ₄	3.29	94 ³ / ₈	3.37	25
100 ³ / ₈	2.42	100	2.50	110 ¹ / ₈	2.63	96 ¹ / ₂	3.30	94 ¹ / ₈	3.35	1 Sept.
100 ¹ / ₂	2.44	99 ¹ / ₈	2.50	110 ¹ / ₄	2.64	96 ¹ / ₄	3.27	94 ¹ / ₄	3.36	8
100 ¹ / ₈	2.45	99 ¹ / ₄	2.51	110 ¹ / ₂	2.64	97	3.26	94 ¹ / ₂	3.35	15
100 ³ / ₄	2.44	99 ³ / ₈	2.51	110 ³ / ₈	2.65	97 ¹ / ₈	3.25	94 ¹ / ₁₆	3.35	22
100 ¹ / ₁₆	2.46	99 ¹ / ₂	2.51	110 ¹ / ₂	2.66	97 ¹ / ₄	3.25	94 ¹ / ₄	3.36	29
100 ¹ / ₈	2.45	99 ¹ / ₁₆	2.50	110 ³ / ₄	2.63	97 ¹ / ₂	3.22	94 ¹ / ₈	3.35	6 Oct.
100 ¹ / ₄	2.45	99 ³ / ₁₆	2.51	110 ¹ / ₈	2.63	97 ³ / ₈	3.23	94 ¹ / ₄	3.35	13
100 ¹ / ₂	2.50	99 ¹ / ₄	2.53	110 ¹ / ₄	2.65	97 ¹ / ₂	3.22	94 ¹ / ₂	3.36	20
99 ¹ / ₄	2.52	99 ³ / ₈	2.55	110 ³ / ₄	2.67	97 ¹ / ₂	3.22	94 ³ / ₈	3.35	27
99 ³ / ₈	2.51	99 ¹ / ₂	2.54	109 ³ / ₈	2.68	97 ³ / ₄	3.20	94 ³ / ₈	3.35	3 Nov.
99 ¹ / ₂	2.52	99 ¹ / ₄	2.54	109 ¹ / ₂	2.68	97 ³ / ₄	3.18	95 ¹ / ₁₆	3.32	10
99 ¹ / ₁₆	2.53	99 ¹ / ₂	2.55	109 ¹ / ₄	2.68	97 ⁷ / ₈	3.18	95 ¹ / ₈	3.32	17
99 ¹ / ₈	2.53	99 ³ / ₄	2.56	109 ¹ / ₈	2.68	97 ⁷ / ₈	3.18	95 ¹ / ₄	3.33	24
99 ¹ / ₄	2.52	99 ¹ / ₈	2.56	109 ¹ / ₂	2.68	97 ¹ / ₂	3.23	94 ¹ / ₈	3.39	1 Dec.
99 ³ / ₈	2.52	99 ¹ / ₄	2.56	109 ³ / ₄	2.68	97 ³ / ₄	3.24	94 ¹ / ₄	3.38	8
99 ¹ / ₂	2.52	98 ¹ / ₈	2.57	109 ¹ / ₄	2.68	96 ¹ / ₂	3.29	93 ¹ / ₂	3.42	15
99 ¹ / ₈	2.54	98 ¹ / ₄	2.58	109 ³ / ₈	2.68	96 ¹ / ₄	3.33	92 ¹ / ₄	3.48	22
99 ¹ / ₁₆	2.55	98 ³ / ₈	2.58	110 ¹ / ₈	2.67	96 ¹ / ₈	3.35	92 ¹ / ₈	3.50	29

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.
4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES

Bank of

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3¼% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>	
1955—Jan. 5	1.05	1.05	1.92	100 $\frac{1}{4}$	2.96	97 $\frac{1}{2}$	2.97	107	3.27	99 $\frac{1}{2}$	3.28
12	1.03	1.22	1.95	100	2.98	97	2.99	106 $\frac{1}{8}$	3.33	99	3.31
19	.98	1.41	2.01	100	2.89	97 $\frac{1}{4}$	2.95	106 $\frac{1}{2}$	3.30	99 $\frac{3}{4}$	3.26
26	.88	1.35	2.33	100	2.87	97 $\frac{1}{2}$	2.97	106 $\frac{1}{2}$	3.30	99 $\frac{3}{4}$	3.26
Feb. 2	.84	1.13	2.31	100 $\frac{3}{4}$	2.87	97 $\frac{3}{4}$	2.96	106 $\frac{1}{2}$	3.30	100	3.25
9	.78	1.09	2.31	101	2.73	98 $\frac{1}{2}$	2.90	107 $\frac{1}{4}$	3.25	100 $\frac{1}{2}$	3.21
16	.86	1.13	2.32	102	2.66	99 $\frac{1}{4}$	2.82	108	3.20	101 $\frac{1}{2}$	3.14
23	1.13	1.36	3.77	101 $\frac{5}{8}$	2.73	98 $\frac{3}{4}$	2.86	107 $\frac{3}{4}$	3.22	101 $\frac{1}{2}$	3.15
Mar. 2	1.07	1.42	3.79	101 $\frac{5}{8}$	2.73	99	2.84	108	3.20	101 $\frac{1}{2}$	3.14
9	1.16	1.23	3.80	101 $\frac{1}{2}$	2.70	99	2.84	108	3.20	101 $\frac{1}{2}$	3.15
16	1.20	1.29	3.80	101 $\frac{1}{2}$	2.70	99	2.84	108	3.20	101 $\frac{1}{2}$	3.14
23	1.13	1.37	3.80	101 $\frac{1}{2}$	2.68	99	2.84	108	3.20	101 $\frac{1}{2}$	3.14
30	1.09	1.37	3.79	102 $\frac{1}{4}$	2.62	99 $\frac{3}{8}$	2.81	108	3.20	101 $\frac{1}{2}$	3.14
Apr. 6	1.08	1.47	3.72	102 $\frac{1}{4}$	2.62	99 $\frac{3}{8}$	2.81	108 $\frac{1}{4}$	3.19	102	3.13
13	1.28	1.65	3.76	102	2.62	99 $\frac{1}{2}$	2.81	108 $\frac{1}{2}$	3.19	102	3.13
20	1.29	1.66	3.85	101 $\frac{1}{2}$	2.70	99 $\frac{1}{2}$	2.85	107 $\frac{1}{2}$	3.22	101 $\frac{1}{2}$	3.17
27	1.25	1.70	3.90	101 $\frac{1}{2}$	2.70	98 $\frac{1}{2}$	2.86	107 $\frac{1}{2}$	3.22	101 $\frac{1}{2}$	3.17
May 4	1.20	1.63	3.91	101 $\frac{1}{2}$	2.74	98 $\frac{1}{2}$	2.89	107 $\frac{1}{2}$	3.23	101 $\frac{1}{2}$	3.18
11	1.22	1.44	3.92	101 $\frac{1}{2}$	2.76	98 $\frac{1}{2}$	2.89	107 $\frac{1}{2}$	3.23	101 $\frac{1}{2}$	3.18
18	1.25	1.43	3.92	101 $\frac{1}{2}$	2.67	98 $\frac{1}{2}$	2.88	107 $\frac{1}{2}$	3.23	101 $\frac{1}{2}$	3.15
25	1.30	1.47	3.92	101 $\frac{1}{2}$	2.72	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{2}$	3.17
June 1	1.31	1.43	3.95	101 $\frac{5}{8}$	2.72	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{2}$	3.16
8	1.32	1.39	3.98	102	2.65	98 $\frac{1}{2}$	2.87	108 $\frac{1}{4}$	3.18	101	3.14
15	1.34	1.51	3.97	102 $\frac{1}{4}$	2.61	98 $\frac{1}{2}$	2.87	108 $\frac{1}{4}$	3.18	101	3.14
22	1.41	1.42	3.97	102	2.65	98 $\frac{1}{2}$	2.89	108 $\frac{1}{4}$	3.18	101 $\frac{1}{2}$	3.16
29	1.44	1.40	3.97	102	2.65	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{2}$	3.16
Ju'y 6	1.44	1.54	3.97	102 $\frac{1}{8}$	2.62	98 $\frac{1}{2}$	2.89	107 $\frac{3}{4}$	3.21	101 $\frac{1}{2}$	3.16
13	1.42	1.61	3.97	102	2.65	98 $\frac{1}{2}$	2.89	107 $\frac{3}{4}$	3.20	101 $\frac{1}{2}$	3.15
20	1.41	1.62	3.97	101 $\frac{3}{4}$	2.69	98 $\frac{1}{2}$	2.90	107 $\frac{3}{4}$	3.20	101 $\frac{1}{2}$	3.16
27	1.43	1.72	3.97	101 $\frac{1}{2}$	2.73	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.23	100 $\frac{1}{2}$	3.20
Aug. 3	1.55	1.85	4.00	101 $\frac{1}{2}$	2.80	97 $\frac{1}{2}$	3.00	107	3.26	100 $\frac{1}{4}$	3.23
10	1.59	1.89	4.00	99 $\frac{1}{2}$	3.01	96 $\frac{1}{2}$	3.06	106 $\frac{1}{2}$	3.32	99 $\frac{1}{2}$	3.26
17	1.57	1.89	4.01	100 $\frac{1}{2}$	2.93	97 $\frac{1}{2}$	3.02	106	3.33	100 $\frac{1}{2}$	3.24
24	1.70	1.88	4.00	99 $\frac{1}{2}$	3.01	96 $\frac{1}{2}$	3.06	106	3.33	99 $\frac{3}{4}$	3.27
31	1.70	2.09	4.07	99 $\frac{1}{2}$	3.03	96 $\frac{1}{2}$	3.06	105 $\frac{3}{4}$	3.34	99 $\frac{3}{4}$	3.27
Sept. 7	1.72	2.13	4.07	99 $\frac{5}{8}$	3.04	96 $\frac{3}{4}$	3.06	105 $\frac{3}{4}$	3.34	99 $\frac{1}{2}$	3.26
14	1.78	2.10	4.07	99 $\frac{3}{4}$	3.07	96 $\frac{3}{4}$	3.08	105 $\frac{3}{4}$	3.34	99 $\frac{3}{4}$	3.27
21	1.82	1.98	4.07	99 $\frac{3}{4}$	3.07	96 $\frac{3}{4}$	3.08	105 $\frac{3}{4}$	3.34	99 $\frac{3}{4}$	3.27
28	1.83	2.12	4.07	99 $\frac{1}{4}$	3.08	96 $\frac{3}{4}$	3.10	105 $\frac{1}{2}$	3.36	99 $\frac{5}{8}$	3.27
Oct. 5	1.85	2.21		99 $\frac{1}{2}$	3.05	96 $\frac{1}{2}$	3.09	105 $\frac{1}{2}$	3.36	99 $\frac{3}{4}$	3.27
12	2.06	2.26	4.07	99 $\frac{3}{4}$	3.07	96 $\frac{1}{2}$	3.10	105 $\frac{3}{4}$	3.34	99 $\frac{3}{4}$	3.27
19	2.16	2.33	4.07	99 $\frac{3}{4}$	3.10	95 $\frac{1}{2}$	3.16	105 $\frac{1}{2}$	3.36	99 $\frac{3}{4}$	3.29
26	2.20	2.23	4.07	99 $\frac{1}{4}$	3.08	95 $\frac{1}{2}$	3.16	105 $\frac{1}{2}$	3.36	99 $\frac{3}{4}$	3.27
Nov. 2	2.19	2.18	4.10	99 $\frac{3}{4}$	3.04	96	3.14	106	3.32	99 $\frac{3}{4}$	3.27
9	2.23	2.03	4.10	99 $\frac{3}{4}$	3.07	95 $\frac{1}{2}$	3.15	106	3.32	99 $\frac{3}{4}$	3.27
16	2.33	2.25	4.10	99 $\frac{3}{4}$	3.10	95 $\frac{1}{2}$	3.17	106	3.32	99 $\frac{3}{4}$	3.27
23	2.57	2.44	4.10	97 $\frac{1}{2}$	3.28	94 $\frac{1}{2}$	3.30	104 $\frac{1}{2}$	3.43	97 $\frac{3}{4}$	3.39
30	2.58	2.45	4.07	97 $\frac{1}{2}$	3.28	94 $\frac{1}{2}$	3.30	105	3.39	97 $\frac{1}{2}$	3.39
Dec. 7	2.64	2.47	4.07	96 $\frac{3}{4}$	3.41	93 $\frac{1}{4}$	3.42	104	3.46	96 $\frac{1}{2}$	3.44
14	2.60	2.59	4.07	96 $\frac{3}{4}$	3.39	93 $\frac{1}{2}$	3.42	103 $\frac{1}{2}$	3.50	96 $\frac{3}{4}$	3.44
21	2.57	2.62	4.14	96 $\frac{3}{4}$	3.36	93 $\frac{1}{2}$	3.41	103 $\frac{1}{2}$	3.50	97	3.44
28	2.56	2.69	4.07	97 $\frac{1}{4}$	3.31	93 $\frac{1}{2}$	3.39	103 $\frac{3}{4}$	3.48	97 $\frac{3}{4}$	3.41

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²

ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				Date
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
98 11⁄16	2.60	98 3⁄16	2.63	109 3⁄16	2.71	96	3.36	92 11⁄16	3.49	5 Jan. — 1955
98 3⁄8	2.63	98 1⁄16	2.64	108 1⁄8	2.75	95 5⁄8	3.39	92 3⁄8	3.50	12
98 1⁄2	2.64	98 1⁄8	2.64	108 1⁄16	2.77	95 1⁄16	3.42	92 3⁄16	3.50	19
98 3⁄4	2.65	97 7⁄8	2.67	108 1⁄8	2.78	94 3⁄4	3.51	91 3⁄4	3.59	26
98 5⁄8	2.66	97 5⁄8	2.69	107 5⁄16	2.82	93 11⁄16	3.54	90 3⁄16	3.63	2 Feb.
98 3⁄4	2.65	97 1⁄16	2.68	107 3⁄8	2.82	93 5⁄8	3.62	90 1⁄16	3.68	9
97 1⁄2	2.68	96 11⁄16	2.72	106 3⁄8	2.87	92 3⁄8	3.66	89 1⁄2	3.74	16
97 1⁄4	2.74	96 3⁄8	2.77	106 1⁄16	2.89	91 3⁄8	3.75	88 1⁄16	3.81	23
97 1⁄16	2.71	96 5⁄8	2.74	106 5⁄16	2.88	90 3⁄16	3.85	88 1⁄4	3.84	2 Mar.
97 3⁄16	2.69	97 1⁄16	2.71	106 1⁄8	2.86	90 11⁄16	3.85	87 11⁄16	3.87	9
98 1⁄4	2.65	97 11⁄16	2.67	106 1⁄8	2.84	91	3.83	87 1⁄2	3.89	16
98 1⁄16	2.67	97 3⁄8	2.68	107 3⁄16	2.83	91 1⁄16	3.79	87 3⁄8	3.88	23
97 3⁄16	2.72	96 3⁄8	2.73	106 3⁄4	2.85	91 3⁄8	3.75	88 3⁄16	3.82	30
97 3⁄8	2.76	96 3⁄8	2.76	106 3⁄8	2.87	91 1⁄2	3.76	88 7⁄16	3.84	6 Apr.
97 1⁄16	2.76	96 1⁄16	2.76	106 1⁄16	2.87	91 3⁄16	3.76	88 11⁄16	3.83	13
97 3⁄16	2.76	96 3⁄16	2.77	106 1⁄16	2.86	91 11⁄16	3.79	87 3⁄16	3.86	20
96 3⁄16	2.78	96 1⁄16	2.77	106 1⁄16	2.86	89 3⁄16	3.96	85 3⁄16	4.03	27
96 3⁄8	2.77	96 7⁄16	2.77	106 5⁄16	2.86	88 3⁄16	4.13	84 11⁄16	4.15	4 May
97 3⁄16	2.76	96 1⁄2	2.75	106 5⁄16	2.86	86 3⁄16	4.27	83 1⁄16	4.24	11
97 2⁄16	2.73	96 3⁄16	2.74	106 11⁄16	2.85	86 3⁄8	4.28	83 3⁄8	4.23	18
97 3⁄16	2.74	96 5⁄8	2.74	106 3⁄4	2.85	86 11⁄16	4.28	83 11⁄16	4.19	25
97 1⁄16	2.73	96 11⁄16	2.73	107 1⁄8	2.83	86 1⁄4	4.33	83 5⁄8	4.21	1 June
97 1⁄16	2.74	96 5⁄8	2.74	107 1⁄8	2.83	86 5⁄16	4.30	83 11⁄16	4.20	8
97 1⁄4	2.75	96 11⁄16	2.75	107 1⁄8	2.83	86 1⁄2	4.31	83 1⁄2	4.19	15
96 1⁄4	2.79	96 3⁄4	2.78	106 5⁄16	2.87	86 5⁄16	4.32	83 11⁄16	4.24	22
96 1⁄2	2.84	95 3⁄4	2.81	106	2.89	85 5⁄8	4.40	82 3⁄16	4.30	29
96 7⁄16	2.84	95 3⁄16	2.81	105 3⁄16	2.90	86 3⁄8	4.32	83 5⁄16	4.26	6 July
96 3⁄16	2.84	95 11⁄16	2.82	105 3⁄16	2.90	85 3⁄16	4.40	82 3⁄16	4.29	13
95 11⁄16	2.89	94 11⁄16	2.88	105 11⁄16	2.92	85 11⁄16	4.44	82 11⁄16	4.30	20
95 7⁄16	2.93	94 3⁄16	2.94	104 7⁄8	2.96	83 3⁄16	4.65	80 3⁄16	4.51	27
95	2.96	94 3⁄16	2.94	103 11⁄16	3.01	83 3⁄16	4.68	80 3⁄16	4.47	3 Aug.
95 5⁄16	2.90	94 11⁄16	2.89	104 3⁄16	2.98	83 3⁄16	4.70	80 5⁄16	4.51	10
94 3⁄4	2.98	95 3⁄16	2.87	104 1⁄2	2.98	82 11⁄16	4.76	79 3⁄16	4.55	17
95 11⁄16	2.91	94 3⁄8	2.88	104 3⁄8	2.98	80 11⁄16	4.96	77 11⁄16	4.71	24
95 7⁄16	2.92	94 3⁄16	2.90	104 1⁄4	2.99	79 1⁄4	5.14	76 1⁄4	4.85	31
95 3⁄16	2.89	95 1⁄16	2.87	104 7⁄16	2.98	78 5⁄16	5.22	75 11⁄16	4.92	7 Sept.
95 11⁄16	2.90	94 1⁄4	2.88	104 1⁄4	2.99	80	5.05	77 1⁄8	4.80	14
95 11⁄16	2.89	95 3⁄16	2.87	104 3⁄8	2.97	79 11⁄16	5.06	76 11⁄16	4.82	21
96	2.86	95 5⁄16	2.85	104 3⁄4	2.96	81 3⁄4	4.85	78	4.71	28
96 11⁄16	2.83	95 1⁄2	2.83	104 7⁄8	2.95	82 3⁄16	4.74	78 3⁄16	4.64	5 Oct.
97	2.77	96	2.79	105 1⁄16	2.92	84 5⁄16	4.57	81 5⁄16	4.44	12
96 7⁄8	2.78	95 7⁄8	2.80	105 1⁄16	2.92	83 3⁄16	4.61	80 3⁄16	4.49	19
96 5⁄8	2.78	95 3⁄16	2.81	105 1⁄4	2.90	84 3⁄16	4.60	80 3⁄16	4.48	26
97 1⁄16	2.76	96 3⁄16	2.78	106 1⁄16	2.88	83 11⁄16	4.66	80 11⁄16	4.50	2 Nov.
96 11⁄16	2.81	95 1⁄2	2.83	105 1⁄4	2.93	81 11⁄16	4.89	78 3⁄16	4.69	9
96 1⁄2	2.82	95 1⁄16	2.85	105 1⁄16	2.93	82 5⁄8	4.77	79 1⁄8	4.62	16
96 11⁄16	2.82	95 3⁄8	2.87	105 3⁄16	2.93	82 11⁄16	4.75	79 1⁄16	4.63	23
96 3⁄8	2.83	94 3⁄16	2.89	105 1⁄4	2.93	82 11⁄16	4.74	79	4.64	30
96 5⁄16	2.84	94 7⁄8	2.88	105 1⁄16	2.94	82 11⁄16	4.74	78 11⁄16	4.64	7 Dec.
96 3⁄16	2.86	94 5⁄8	2.88	105 1⁄8	2.94	82 3⁄8	4.80	78 7⁄16	4.69	14
96 3⁄16	2.85	94 3⁄16	2.88	105 1⁄8	2.94	82 1⁄16	4.84	78 1⁄16	4.70	21
95 1⁄4	2.89	94 11⁄16	2.89	105 3⁄16	2.94	82 3⁄16	4.85	78 5⁄8	4.69	28

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

ESTIMATED DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED FUNDED DEBT

Millions of Dollars

DECEMBER 31, 1947 TO 1954 INCLUSIVE

Bank of Canada

	1947	1948	1949	1950	1951	1952	1953	1954*
OUTSTANDING DEBT¹								
1. Direct Funded Debt.								
(a) Unmatured: Special short-term issues ² . . .	1,200	1,300	1,200	1,500	1,400	1,400	1,400	1,530
Other issues	14,922	14,627	13,982	13,804	13,419	13,270	13,722	12,966
(b) Matured and outstanding	22	35	53	51	21	19	19	74
2. Guaranteed Funded Debt.								
(a) Unmatured	567	520	548	577	529	528	523	920
Total Outstanding Debt	16,711	16,482	15,783	15,932	15,369	15,217	15,664	15,490
Exchange rate adjustment ³	-4	-4	36	2	-27	-43	-37	-38
Total (after exchange rate adjustment)	16,707	16,478	15,819	15,934	15,342	15,174	15,627	15,452
ESTIMATED DISTRIBUTION⁴								
1. Bank of Canada	1,881	2,013	2,009	1,942	2,191	2,227	2,270	2,222
2. Chartered Banks	2,648	2,959	3,112	3,079	2,754	2,784	2,760	3,313
3. Government Accounts	1,415	1,257	796	847	1,009	1,101	1,314	1,204
4. General Public.								
(a) Non-residents	1,053	1,158	1,240	1,366	1,168	955	835	714
(b) Resident corporate sector:								
(i) Refundable tax	258	234	170	114	24	-	-	-
(ii) Financial institutions;								
Life insurance companies	1,754	1,585	1,414	1,229	1,079	1,009	960	839
Other insurance companies	173	188	202	216	241	264	304	312
Quebec savings banks	85	95	97	93	90	96	92	65
Trust and loan companies	196	183	183	185	175	165	160	210
Other financial institutions	187	127	128	139	152	125	150	200
(iii) Non-financial corporations	727	670	715	930	895	740	695	595
(iv) Governments; Provincial	334	363	398	427	426	430	435	429
Municipal	120	102	96	81	75	68	68	57
(v) Total resident corporate ⁵	3,834	3,547	3,403	3,414	3,157	2,897	2,864	2,707
(c) Resident non-corporate sector: ^{5, 6}								
(i) Refundable tax	284	223	-	-	-	-	-	-
(ii) Other non-market issues ⁷	898	953	1,058	1,104	1,169	1,250	1,632	2,090
(iii) Market issues ^{5, 8}	4,694	4,368	4,201	4,182	3,894	3,960	3,952	3,202
(iv) Total resident non-corporate ⁸	5,876	5,544	5,259	5,286	5,063	5,210	5,584	5,292
Total General Public	10,763	10,249	9,902	10,066	9,388	9,062	9,283	8,713
Total Debt Outstanding	16,707	16,478	15,819	15,934	15,342	15,174	15,627	15,452

1. For recent monthly figures see table on pages 26-27. See also footnotes 1, 4 and 5 to that table.

2. See footnote 2 to table on page 26.

3. See footnote 5 to table on page 26.

4. Recent monthly figures for the four main categories are given in table on pages 26-27.

5. Includes any special banking issues, mainly Treasury Bills, held by this sector of the general public.

6. For definition of this sector, see footnote to table on pages 54-55.

7. War Savings Certificates and Canada Savings Bonds.

8. Includes all residual errors.

* Preliminary.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1950 ³	110 $\frac{1}{16}$	103 $\frac{1}{4}$	105 $\frac{1}{16}$	108.92 ³	108.97 ³	308 $\frac{3}{8}$	289 $\frac{1}{4}$	296 $\frac{5}{8}$	304.44 ³	304.64 ³
1951	107 $\frac{1}{16}$	101 $\frac{1}{16}$	101 $\frac{1}{16}$	105.28	104.92	300 $\frac{1}{2}$	281	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{8}$	95 $\frac{7}{8}$	97 $\frac{7}{8}$	97.89	98.09	281 $\frac{1}{4}$	266 $\frac{1}{8}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{3}{8}$	98 $\frac{3}{4}$	97 $\frac{3}{4}$	98.34	98.66	280 $\frac{1}{16}$	272 $\frac{3}{8}$	273 $\frac{5}{8}$	276.66	277.02
1954	98 $\frac{3}{4}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97.32	97.65	278 $\frac{1}{16}$	269	269	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{1}{2}$	99 $\frac{3}{8}$	98.63	98.62	208 $\frac{1}{16}$	268 $\frac{3}{4}$	280 $\frac{3}{32}$	275.35	274.23
1952—Jan.	101 $\frac{1}{8}$	100	101 $\frac{3}{8}$	100.48	100.50	281 $\frac{1}{4}$	278 $\frac{1}{16}$	279	279.51	277.86
Feb.	100 $\frac{1}{16}$	100	100	100.10	100.16	280	278 $\frac{1}{8}$	278 $\frac{1}{8}$	278.43	276.98
Mar.	100	98 $\frac{3}{8}$	98 $\frac{1}{2}$	99.59	99.83	280 $\frac{3}{16}$	276 $\frac{3}{4}$	277 $\frac{1}{8}$	278.58	277.22
Apr.	98 $\frac{1}{2}$	97 $\frac{7}{8}$	98	98.09	98.27	276 $\frac{1}{8}$	274 $\frac{1}{16}$	275 $\frac{1}{4}$	275.46	274.69
May	98 $\frac{1}{2}$	98	98 $\frac{5}{16}$	98.38	98.57	276	273 $\frac{1}{16}$	273 $\frac{1}{16}$	275.49	274.95
June	98 $\frac{3}{8}$	97 $\frac{1}{16}$	97 $\frac{1}{16}$	97.92	98.10	274 $\frac{1}{8}$	270 $\frac{1}{16}$	270 $\frac{1}{16}$	272.68	271.46
July	97 $\frac{3}{4}$	96 $\frac{1}{16}$	96 $\frac{1}{16}$	96.91	97.29	272 $\frac{1}{4}$	267 $\frac{1}{16}$	269 $\frac{1}{16}$	270.21	268.76
Aug.	96 $\frac{2}{16}$	95 $\frac{3}{8}$	96 $\frac{1}{16}$	96.11	96.32	269 $\frac{1}{2}$	267 $\frac{1}{8}$	267 $\frac{1}{8}$	268.05	266.10
Sept.	96 $\frac{1}{16}$	95 $\frac{7}{8}$	96	95.98	96.05	267 $\frac{1}{16}$	266 $\frac{1}{2}$	267 $\frac{1}{16}$	267.11	264.98
Oct.	97 $\frac{1}{32}$	96	96 $\frac{1}{32}$	96.43	96.59	271 $\frac{1}{16}$	268 $\frac{1}{4}$	270 $\frac{1}{16}$	269.36	268.24
Nov.	98 $\frac{1}{2}$	96 $\frac{1}{2}$	97 $\frac{1}{2}$	97.66	97.98	276 $\frac{1}{16}$	270 $\frac{1}{16}$	273	273.52	273.46
Dec.	97 $\frac{1}{16}$	96 $\frac{1}{16}$	97 $\frac{1}{32}$	97.06	97.45	273 $\frac{1}{16}$	270 $\frac{1}{16}$	272 $\frac{1}{16}$	272.40	272.82
1953—Jan.	97 $\frac{3}{8}$	96 $\frac{3}{4}$	97	97.05	97.49	273 $\frac{1}{16}$	272 $\frac{3}{8}$	273 $\frac{1}{16}$	273.05	273.96
Feb.	98 $\frac{1}{16}$	97 $\frac{3}{8}$	98 $\frac{3}{8}$	97.73	98.10	277 $\frac{1}{8}$	273 $\frac{1}{16}$	277 $\frac{1}{8}$	275.55	276.11
Mar.	98 $\frac{3}{8}$	97 $\frac{3}{4}$	98 $\frac{1}{16}$	98.33	98.50	277 $\frac{3}{8}$	275 $\frac{1}{16}$	276 $\frac{1}{8}$	276.92	276.96
Apr.	98 $\frac{3}{8}$	98	98 $\frac{1}{8}$	98.37	98.54	277 $\frac{1}{16}$	275 $\frac{1}{16}$	277 $\frac{1}{16}$	277.13	277.00
May	99 $\frac{3}{8}$	98 $\frac{3}{16}$	99 $\frac{1}{8}$	99.41	99.58	280 $\frac{1}{16}$	280 $\frac{1}{16}$	278 $\frac{1}{16}$	279.80	279.51
June	99 $\frac{3}{8}$	99 $\frac{1}{32}$	99 $\frac{1}{32}$	99.44	99.63	280 $\frac{3}{8}$	278 $\frac{3}{8}$	279 $\frac{1}{4}$	279.82	279.56
July	99 $\frac{7}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	99.18	99.56	279 $\frac{7}{16}$	278 $\frac{9}{16}$	278 $\frac{1}{2}$	279.29	279.55
Aug.	99	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98.83	99.26	278 $\frac{1}{16}$	277 $\frac{1}{8}$	277 $\frac{1}{16}$	278.25	278.80
Sept.	98 $\frac{7}{8}$	97 $\frac{3}{4}$	97 $\frac{3}{4}$	98.43	98.76	277 $\frac{1}{16}$	274	274	275.94	276.34
Oct.	98 $\frac{3}{16}$	97 $\frac{1}{4}$	97 $\frac{1}{4}$	98.25	98.46	276 $\frac{3}{4}$	273 $\frac{7}{8}$	275 $\frac{3}{8}$	275.76	275.98
Nov.	98 $\frac{1}{32}$	98 $\frac{1}{8}$	97 $\frac{1}{32}$	97.77	98.13	275 $\frac{1}{16}$	273	274	274.89	275.64
Dec.	97 $\frac{3}{8}$	97	97 $\frac{1}{8}$	97.31	97.83	274 $\frac{1}{16}$	272	273 $\frac{3}{8}$	273.52	274.86
1954—Jan.	97 $\frac{1}{16}$	97 $\frac{1}{32}$	97 $\frac{1}{32}$	97.29	97.78	274 $\frac{3}{8}$	272 $\frac{7}{8}$	273	273.56	274.86
Feb.	97 $\frac{1}{8}$	96 $\frac{1}{16}$	96 $\frac{1}{2}$	96.65	97.14	273 $\frac{1}{8}$	271 $\frac{1}{8}$	271 $\frac{9}{16}$	271.93	273.08
Mar.	98 $\frac{3}{16}$	96 $\frac{1}{16}$	97 $\frac{1}{8}$	97.08	97.43	276 $\frac{1}{16}$	271 $\frac{1}{2}$	275 $\frac{3}{8}$	273.29	273.96
Apr.	98 $\frac{1}{4}$	97 $\frac{3}{16}$	98 $\frac{1}{8}$	98.25	98.85	278 $\frac{1}{16}$	275 $\frac{1}{16}$	278 $\frac{1}{8}$	276.93	278.10
May	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.43	98.84	278	276 $\frac{1}{16}$	276 $\frac{1}{16}$	277.48	278.44
June	98 $\frac{1}{16}$	97 $\frac{3}{16}$	97 $\frac{3}{16}$	98.13	98.53	277 $\frac{1}{16}$	275 $\frac{3}{8}$	275 $\frac{1}{16}$	276.61	277.59
July	97 $\frac{3}{16}$	97 $\frac{1}{32}$	97 $\frac{1}{32}$	97.44	97.68	275 $\frac{1}{16}$	273 $\frac{1}{16}$	274 $\frac{1}{16}$	274.59	275.18
Aug.	97 $\frac{1}{16}$	96 $\frac{3}{16}$	97 $\frac{1}{16}$	97.02	97.27	274 $\frac{1}{16}$	271 $\frac{7}{8}$	272 $\frac{1}{16}$	272.95	273.59
Sept.	97 $\frac{1}{16}$	96 $\frac{3}{16}$	96 $\frac{3}{16}$	96.97	97.13	272 $\frac{1}{16}$	270 $\frac{1}{16}$	271 $\frac{1}{16}$	271.56	272.06
Oct.	97 $\frac{1}{32}$	96 $\frac{3}{16}$	96 $\frac{1}{16}$	96.98	97.22	271 $\frac{3}{8}$	270 $\frac{1}{8}$	271 $\frac{1}{16}$	271.34	272.04
Nov.	97	96 $\frac{1}{16}$	96 $\frac{1}{16}$	96.92	97.10	271 $\frac{3}{8}$	269 $\frac{1}{8}$	271 $\frac{1}{16}$	270.90	271.39
Dec.	97 $\frac{1}{32}$	96 $\frac{3}{16}$	96 $\frac{3}{16}$	96.80	97.01	270 $\frac{1}{2}$	269	269	269.88	270.47
1955—Jan.	97 $\frac{1}{16}$	96 $\frac{1}{16}$	96 $\frac{1}{16}$	96.60	96.69	270 $\frac{1}{2}$	268 $\frac{3}{8}$	270 $\frac{1}{16}$	269.12	269.36
Feb.	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	97.69	97.72	275 $\frac{1}{16}$	269 $\frac{1}{2}$	275 $\frac{1}{16}$	271.97	271.75
Mar.	99 $\frac{1}{16}$	98 $\frac{1}{32}$	98 $\frac{1}{32}$	98.43	98.40	276 $\frac{1}{4}$	273 $\frac{5}{8}$	274 $\frac{9}{16}$	274.81	273.81
Apr.	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.62	98.58	277 $\frac{1}{16}$	274 $\frac{1}{16}$	276 $\frac{1}{8}$	275.86	274.62
May	98 $\frac{1}{16}$	98 $\frac{1}{32}$	98 $\frac{1}{16}$	98.59	98.58	276 $\frac{1}{16}$	274 $\frac{1}{2}$	274 $\frac{1}{16}$	275.69	274.37
June	98 $\frac{1}{16}$	98 $\frac{1}{4}$	98 $\frac{1}{16}$	98.44	98.41	275 $\frac{1}{2}$	274	274 $\frac{1}{16}$	274.66	273.18
July	98 $\frac{1}{16}$	98 $\frac{1}{32}$	98 $\frac{1}{4}$	98.46	98.41	274 $\frac{7}{8}$	273 $\frac{1}{16}$	274 $\frac{3}{32}$	274.25	272.51
Aug.	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.51	98.46	275	274 $\frac{3}{32}$	274 $\frac{1}{16}$	274.56	272.93
Sept.	99	98 $\frac{1}{16}$	99	98.78	98.77	275 $\frac{1}{16}$	274 $\frac{1}{2}$	275 $\frac{1}{32}$	275.22	273.76
Oct.	100	98 $\frac{1}{16}$	99 $\frac{1}{4}$	99.53	99.53	279 $\frac{3}{8}$	275 $\frac{1}{16}$	279 $\frac{1}{32}$	277.96	276.77
Nov.	100 $\frac{1}{16}$	99 $\frac{3}{16}$	100	99.94	99.96	280	278 $\frac{1}{16}$	280 $\frac{1}{16}$	280.04	278.79
Dec.	100 $\frac{1}{32}$	99 $\frac{1}{4}$	99 $\frac{3}{16}$	99.95	99.99	280 $\frac{1}{16}$	279 $\frac{1}{8}$	280 $\frac{1}{32}$	280.15	279.07

1. The rates shown are as reported on transactions between banks in the exchange market.

2. The 90-day forward rates are the averages of approximate

closing rates prior to May 6, 1954 and approximate rates at noon thereafter.

3. Official rates were withdrawn on Sept. 30 and the exchange market re-opened. The average noon rates for 1950 are a simple average of the mid-rates for the first nine months plus the market rates for the last three months.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS AND EXCHANGE FUND ACCOUNT FORWARD COMMITMENTS

Millions of U.S. Dollars

Minister of Finance and Bank of Canada

End of Month	Exchange Fund Account Gold Holdings	Exchange Fund Account U.S. Dollar Spot Holdings ¹	Minister of Finance U.S. Dollar Spot Holdings ¹	Bank of Canada Net U.S. Dollar Spot Holdings ^{1, 2}	Total Official Gold and U.S. Dollar Spot Holdings ¹	Exchange Fund Account		
						Net Forward Position With Bank of Canada ²	Net Forward Position With Others ³	Overall Position
1950—Sept.	542.8	973.3	7.5	266.0	1,789.6 ⁴	266.0	412.3	2,194.4
Oct.	558.3	895.2	20.5	352.6	1,826.6 ⁵	353.0	333.9	2,140.4
Nov.	569.9	906.1	18.1	293.1	1,787.2 ⁵	293.0	308.2	2,077.2
Dec.	580.0	931.8	16.6	213.1	1,741.5 ⁵	213.0	313.1	2,037.9
1951—Jan.	596.0	962.5	11.9	172.9	1,743.3 ⁵	173.0	302.5	2,034.0
Feb.	606.9	973.8	10.7	150.3	1,741.7 ⁵	153.0	276.6	2,010.3
Mar.	610.4	926.8	15.2	101.0	1,653.4	103.0	305.3	1,945.5
Apr.	625.3	947.0	34.1	57.9	1,664.3	60.0	293.5	1,925.8
May	634.4	979.0	30.3	37.9	1,681.6	40.0	268.1	1,921.5
June	645.7	984.0	13.3	40.0	1,683.0	40.0	211.6	1,881.3
July	662.9	967.6	18.2	20.0	1,668.7	20.0	177.6	1,828.1
Aug.	672.7	878.6	10.3	0.2	1,561.8	—	201.4	1,752.7
Sept.	682.6	902.4	24.6	0.5	1,610.1	—	133.9	1,718.9
Oct.	724.2	935.3	17.6	1.0	1,678.1	—	46.3	1,705.8
Nov.	792.2	932.2	14.2	10.3	1,748.9	10.0	—2.1	1,732.3
Dec.	841.7	879.4	37.4	20.1	1,778.6	20.0	4.5	1,745.6
1952—Jan.	847.0	908.2	27.9	0.4	1,783.5	—	1.3	1,756.5
Feb.	855.7	887.1	24.1	20.1	1,787.0	20.0	1.0	1,763.8
Mar.	866.2	898.1	22.9	—	1,787.2	—	7.9	1,772.2
Apr.	870.0	904.1	18.5	10.1	1,802.7	10.0	—1.1	1,783.0
May	876.2	909.6	20.8	0.1	1,806.7	—	0.6	1,786.4
June	884.4	922.2	19.3	1.8	1,827.7	—	3.0	1,809.6
July	878.2	939.7	26.8	0.3	1,845.0	—	—1.5	1,816.4
Aug.	873.9	958.2	15.8	—	1,847.9	—	—4.9	1,827.2
Sept.	883.1	952.8	18.4	1.3	1,855.6	—	—4.0	1,831.9
Oct.	875.3	929.7	25.0	26.0	1,856.0	25.0	—1.4	1,828.6
Nov.	875.5	940.4	26.1	—	1,842.0	—	—1.6	1,814.3
Dec.	885.0	961.0	13.5	0.7	1,860.2	—	0.1	1,846.1
1953—Jan.	888.5	954.9	23.0	0.4	1,866.8	—	—0.7	1,842.7
Feb.	892.9	936.0	7.7	0.5	1,837.1	—	—8.3	1,820.6
Mar.	905.8	916.8	22.3	0.4	1,845.3	—	—2.1	1,820.5
Apr.	913.7	900.2	29.3	0.5	1,843.7	—	—12.5	1,801.4
May	923.0	799.0	38.7	0.5	1,761.2	—	0.5	1,722.5
June	934.7	782.4	32.6	0.4	1,750.1	—	—0.3	1,716.8
July	942.2	783.6	29.3	0.6	1,755.7	—	—0.6	1,725.2
Aug.	951.0	784.7	28.0	0.7	1,764.4	—	—0.6	1,735.1
Sept.	959.8	801.4	26.0	0.1	1,787.3	—	1.8	1,763.0
Oct.	968.3	768.7	27.0	20.5	1,784.5	20.0	0.1	1,757.1
Nov.	976.4	799.0	31.1	0.2	1,806.7	—	—0.9	1,774.5
Dec.	986.1	800.2	30.4	1.8	1,818.5	—	—	1,786.3

1. U.S. dollar holdings by EFA, Minister of Finance and Bank of Canada as shown include "spot" holdings only; purchases or sales of U.S. dollars contracted for but not yet delivered on the date shown, i.e. "overnight" spot contracts and forward contracts, are excluded.

2. From time to time, and especially in late 1950 and early 1951, the Bank of Canada temporarily purchased from EFA Spot U.S. dollars which were resold forward to EFA under purchase and resale agreements.

3. Includes "overnight" contracts as well as forward contracts. For comment regarding the forward exchange facilities made available by EFA to commercial banks in 1950 and up to December 1951, see Annual Report of Foreign Exchange Control Board for 1951, pp. 19–20.

4. Excludes \$100 million set aside from official holdings in September for use in October to redeem \$100 million of Government of Canada obligations payable in U.S. dollars. For details see FECB annual report for 1950, p. 13. It should also be noted that on Sept. 30, 1950 there were abnormally large amounts of U.S. dollars in transit to EFA from authorized foreign exchange dealers which are not included in the figure shown.

5. Net U.S. dollar holdings of Bank of Canada prior to March 1951 other than those held under purchase and resale agreements with EFA were not included in previously published figures of "Official Holdings of Gold and U.S. Dollars", but are so included in this table.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS AND EXCHANGE FUND ACCOUNT FORWARD COMMITMENTS

Millions of U.S. Dollars

Minister of Finance and Bank of Canada

End of Month	Exchange Fund Account Gold Holdings	Exchange Fund Account U.S. Dollar Spot Holdings ¹	Minister of Finance U.S. Dollar Spot Holdings ¹	Bank of Canada Net U.S. Dollar Spot Holdings ^{1, 2}	Total Official Gold and U.S. Dollar Spot Holdings ¹	Exchange Fund Account		
						Net Forward Position With Bank of Canada ²	Net Forward Position With Others ³	Overall Position
1954—Jan.	997.5	797.8	38.3	0.5	1,834.1	—	-1.1	1,794.2
Feb.	1,007.8	813.3	31.6	0.8	1,853.5	—	1.7	1,822.8
Mar.	1,015.7	779.8	30.9	0.8	1,827.2	—	2.5	1,798.0
Apr.	1,021.9	756.6	30.9	1.1	1,810.5	—	-3.3	1,775.2
May	1,027.3	761.4	33.4	0.1	1,822.2	—	2.9	1,791.6
June	1,033.7	764.2	39.4	26.0	1,863.3	25.0	6.3	1,829.2
July	1,039.9	817.1	35.3	0.5	1,892.8	—	-0.3	1,856.7
Aug.	1,046.4	827.3	31.6	0.3	1,905.6	—	-2.3	1,871.4
Sept.	1,052.8	811.8	33.8	0.2	1,898.6	—	-2.3	1,862.3
Oct.	1,059.3	804.9	35.8	0.9	1,900.9	—	-6.0	1,858.2
Nov.	1,065.8	823.9	31.4	0.4	1,921.5	—	-3.1	1,886.6
Dec.	1,072.7	833.1	36.5	0.3	1,942.6	—	3.9	1,909.7
1955—Jan.	1,077.9	824.8	30.0	1.4	1,934.1	—	1.8	1,904.5
Feb.	1,080.4	731.0	27.5	1.1	1,840.0	—	-2.8	1,808.6
Mar.	1,091.8	742.2	37.1	0.4	1,871.5	—	6.3	1,840.3
Apr.	1,097.3	740.5	28.7	4.7	1,871.2	—	-1.4	1,836.4
May	1,103.8	751.9	26.8	1.5	1,884.0	—	3.5	1,859.2
June	1,105.6	763.8	54.2	6.8	1,930.4	—	1.5	1,870.9
July	1,116.2	753.0	61.9	7.2	1,938.3	—	8.5	1,877.7
Aug.	1,127.3	743.4	61.7	2.3	1,934.7	—	5.1	1,875.8
Sept.	1,131.8	734.7	66.2	4.0	1,936.7	—	-1.4	1,865.1
Oct.	1,140.8	679.5	70.4	5.5	1,896.2	—	-0.5	1,819.8
Nov.	1,143.4	665.6	67.5	13.4	1,889.9	—	-0.9	1,808.1
Dec.	1,133.9	677.2	74.9	14.8	1,900.8	—	-1.1	1,810.0

For footnotes see opposite page.

EXCHANGE FUND ACCOUNT ASSETS AND LIABILITIES AT YEAR-END

Minister of Finance and Bank of Canada

Millions of Canadian Dollars or Canadian Dollar Equivalents¹

End of	1950	1951	1952	1953	1954	1955
ASSETS						
Canadian Dollars.....	1.5	4.9	0.4	5.6	1.5	8.6
U.S. Dollar Deposits.....	146.8	151.7	69.2	36.2	25.6	24.7
U.S. Treasury Bills ²	315.7	378.7	459.8	354.7	395.4	253.9
Other Short-Term U.S. Govt. Securities ³ ...	527.8	362.9	403.5	388.3	383.7	398.0
Gold.....	614.5	851.7	858.7	960.2	1,036.1	1,132.8
Sterling.....	31.1	17.8	—	—	—	—
Revaluation (Deficit) Account ⁴	43.8	125.6	199.2	191.3	205.5	142.8
TOTAL ASSETS.....	1,681.2	1,893.3	1,990.8	1,936.3	2,047.9	1,960.8
LIABILITIES						
Advances Outstanding ⁵	1,667.8	1,880.0	1,976.0	1,920.0	2,037.0	1,950.0
Earnings on Investments ⁶	7.4	12.6	14.8	16.3	10.9	10.8
Other ⁷	6.0	0.7	—	—	—	—
TOTAL LIABILITIES.....	1,681.2	1,893.3	1,990.8	1,936.3	2,047.9	1,960.8

1. Canadian dollar equivalents of EFA gold, U.S. dollar and sterling assets are calculated at year-end on the basis of the following closing spot exchange rates:

- (1) for the U.S. dollar —
 1950—Cdn. \$1.05 15/16
 1951—Cdn. \$1.01 3/16
 1952—Cdn. \$0.97 1/32
 1953—Cdn. \$0.97 3/8
 1954—Cdn. \$0.96 19/32
 1955—Cdn. \$0.99 29/32

- (2) for Sterling —
 1950—Cdn. \$2.96 5/8
 1951—Cdn. \$2.81 3/8

2. Including accrued discount.

3. U.S. Treasury Notes and Certificates of Indebtedness at cost plus accrued interest.

4. This account mainly reflects the revaluation, at successive year-ends, of the gold and foreign exchange held in EFA on the basis of market exchange

rates as set out in footnote 1. Thus, a decline in the value of gold and foreign exchange in terms of the Canadian dollar has the effect of reducing the Canadian dollar value of gold and foreign exchange assets held in EFA and hence increasing the deficit; and vice versa. The deficit is also affected by exchange transactions carried out by EFA in the course of the year. To the extent that purchases and sales of foreign exchange by EFA match off in the course of a year, the deficit is reduced if the average price realized on such sales exceeds the average price for such purchases; and vice versa. To the extent that there are net sales of foreign exchange by EFA in the course of a year, the deficit is reduced if the average price realized on such net sales exceeds the previous year-end valuation rate; and vice versa.

5. Canadian dollar advances received from, and due to, the Government of Canada.

6. Earnings on investments in U.S. Treasury Bills and other short-term U.S. government securities during each calendar year are transferred to the Consolidated Revenue Fund shortly after year-end.

7. Chiefly reserve held against outstanding forward contracts.

DIRECT ESTIMATE OF PERSONAL

Millions of Dollars

Bank of

	1939	1940	1941	1942
I. ASSET CHANGES (Annual increase [+] or decrease [-])				
A. LIQUID ASSETS:				
(i) Currency and active bank deposits.....	+89	+133	+175	+214
(ii) Inactive bank deposits.....	+76	-88	-10	-53
(iii) Other institutional deposits.....	+5	-12	+12	+22
(iv) Government of Canada non-market securities.....	-	+26	+83	+60
(v) Government of Canada market securities.....	-8	+245	+304	+799
(vi) Refundable tax.....	-	-	-	-
(vii) Other bonds and stocks.....	-90	-10	-30	-140
TOTAL.....	+72	+294	+534	+902
B. CONTRACTUAL SAVING:				
(i) Life insurance.....	+81	+84	+108	+125
(ii) Government of Canada annuities.....	+17	+16	+17	+17
TOTAL.....	+98	+100	+125	+142
C. REAL INVESTMENT:				
(i) Inventories:				
(1) Farm.....	+60	+75	-48	+354
(2) Unincorporated business.....	+29	+21	+32	-15
(ii) Other Real Investment:				
(1) Residential construction.....	+172	+185	+217	+179
(2) Farm; construction, machinery and equipment.....	+78	+100	+110	+93
(3) Unincorporated business; construction, machinery and equipment.....	+60	+60	+89	+69
(4) Depreciation [-].....	-273	-278	-297	-318
TOTAL.....	+126	+163	+103	+362
D. TOTAL CHANGE IN ASSETS.....	+296	+557	+762	+1,406
II. LIABILITY CHANGES (Annual increase [+] or decrease [-])				
A. CONSUMER DEBT:				
(i) To corporate retail dealers (charge accounts and instalment credit).....	-4	+10	-16	-36
(ii) To sales finance companies; instalment credit.....	-8	+8	+3	-32
(iii) Cash personal loans.....	+10	+5	+2	-6
B. MORTGAGE DEBT (to government and corporate lenders).....	+53	+37	+21	-43
C. LOANS FROM CHARTERED BANKS TO:				
(i) Individuals (on the security of marketable bonds and stocks).....	-11	-7	+6	-24
(ii) Farmers.....	-	-4	-5	-1
(iii) Unincorporated business.....	+1	+11	+10	-19
(iv) Religious, educational, health and welfare institutions.....	-	-2	-1	-6
D. LOANS FROM STOCKBROKERS.....	-9	-15	-1	-3
E. OTHER NET PAYABLES OF UNINCORPORATED BUSINESS:				
(i) To sales finance companies:				
(1) Commercial goods; instalment credit.....	-2	+2	+1	-7
(2) Wholesale financing.....	-1	-	+4	-5
(ii) To other corporations.....	-	+18	+18	-12
F. TOTAL CHANGE IN LIABILITIES.....	+29	+63	+42	-194
III. DIRECT ESTIMATE OF PERSONAL SAVING (ID - IIF ABOVE).....	+267	+494	+720	+1,600
IV. D.B.S. RESIDUAL ESTIMATE OF PERSONAL SAVING.....	+304	+409	+547	+1,466

★ This table presents an estimate of personal saving in Canada prepared by the direct method of compiling the net changes during each year in the various assets and liabilities of the personal sector. "Personal" is here defined to include consumers, unincorporated business, private pension funds and religious, educational, health and welfare institutions. The results of the direct estimate may be compared with the National Accounts estimate

of personal saving prepared by the Dominion Bureau of Statistics (IV above), which is obtained by deducting personal expenditure from personal income after tax. Differences between the two estimates are accounted for in part by statistical discrepancies which cannot yet be eliminated, and in part by omission of changes in minor asset and liability items which have not yet been identified. The direct estimate should therefore be treated as

SAVING IN CANADA★: 1939 - 1954

Canada

Millions of Dollars

1943	1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954*
+288	+273	+277	+224	+45	+155	+27	+74	+98	+242	+44	+166
+199	+398	+338	+396	+295	+261	+301	+56	+104	+251	+130	+384
+47	+89	+89	+102	+82	+75	+75	+64	+63	+104	+87	+175
+40	+26	+13	+475	+175	+55	+105	+46	+65	+81	+382	+458
+968	+961	+1,372	-594	-323	-320	-173	-19	-288	+66	-8	-750
+50	+115	+95	+2	+22	-61	-223	-	-	-	-	-
-220	-160	-195	-80	-50	+135	+325	+260	+150	+315	+325	+250
+1,372	+1,702	+1,989	+525	+246	+300	+437	+481	+192	+1,059	+960	+683
+159	+172	+178	+184	+183	+192	+208	+209	+228	+245	+272	+300
+22	+28	+41	+63	+72	+72	+64	+58	+56	+59	+62	+65
+181	+200	+219	+247	+255	+264	+272	+267	+284	+304	+334	+365
-125	-103	-231	-57	-79	-65	-72	+131	+354	+237	+50	-145
-14	+4	+23	+113	+184	+109	+95	+146	+142	-11	+69	+33
+162	+209	+254	+331	+439	+553	+639	+740	+723	+718	+939	+1,010
+62	+104	+128	+180	+271	+347	+415	+468	+532	+549	+540	+389
+50	+64	+104	+144	+215	+289	+313	+368	+367	+345	+480	+473
-329	-343	-355	-392	-452	-511	-576	-678	-768	-830	-916	-977
-194	-65	-77	+319	+578	+722	+814	+1,175	+1,350	+1,008	+1,162	+783
+1,359	+1,837	+2,131	+1,091	+1,079	+1,286	+1,523	+1,923	+1,826	+2,371	+2,456	+1,831
-17	+3	+13	+24	+83	+49	+37	+45	-31	+111	+53	+32
-10	-1	+2	+16	+24	+23	+45	+86	-16	+187	+139	-29
+1	+13	+28	+58	+54	+26	+42	+78	+2	+72	+109	+98
-93	-98	-53	+81	+73	+164	+221	+262	+264	+180	+249	+347
+16	+25	+48	+48	+5	+8	+21	+50	-9	+40	+30	-34
+3	+8	+14	+39	+38	+15	+22	+68	+35	+30	+25	+5
-8	+6	+23	+71	+92	+28	+14	+54	+32	+16	+85	+12
-3	-1	-	+1	+6	+12	-1	+9	+10	-3	+8	+7
+10	+13	+27	-12	+10	-8	+3	+11	+12	+4	-15	+8
-3	-	+2	+13	+28	+1	+7	+19	+28	+32	+14	-16
-1	-1	+1	+11	+13	-1	+7	+26	+8	-7	+12	-20
-15	-15	-2	+25	+57	+47	+25	+73	+51	-1	+75	+54
-120	-48	+103	+375	+483	+364	+443	+781	+386	+661	+784	+464
+1,479	+1,885	+2,028	+716	+596	+922	+1,080	+1,142	+1,440	+1,710	+1,672	+1,367
+1,751	+1,977	+1,619	+988	+426	+1,009	+1,005	+645	+1,390	+1,525	+1,600	+1,071

experimental and the results used with care. Further discussion of the concepts and methods employed is contained in a paper, "Personal Saving in Canada: 1939-1953", published in the Proceedings of the Annual Meeting of the American Statistical Association, Montreal, September 1954, and available in memorandum form on request to the Research Department.

In preparing these estimates, many sources of information have been drawn upon, including D.B.S., Central Mortgage and Housing Corporation and the Department of Insurance, as well as Provincial Government agencies and private sources.

* Preliminary.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
NET INVESTMENT IN:—														
Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-2.6	-1.1	-4.3	-2.0	-0.3	-2.9	-6.3	-9.6	-9.3	-48.7
	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
Provincial Bonds ²	1952	5.0	2.8	5.2	1.0	4.1	-0.9	0.7	-2.6	-3.1	1.7	2.3	2.5	18.8
	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
Municipal Bonds ²	1952	3.0	2.2	3.7	2.2	1.6	1.9	1.3	1.2	1.0	0.8	3.0	-	22.0
	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
Corporate & Other Bonds	1952	2.2	9.4	11.3	16.4	3.9	6.6	4.8	2.1	2.7	7.7	9.0	12.0	88.1
	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
Pref. & Com. Stocks	1952	-	-1.1	0.3	1.4	-0.4	0.3	0.1	-0.3	-0.1	0.1	-0.1	0.2	0.3
	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
Mortgage Loans (Gross) ³	1952	17.1	12.0	11.1	12.6	16.9	18.3	24.5	19.8	20.9	22.6	21.1	23.8	220.7
	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
Real Estate ⁴	1952	1.8	1.4	1.0	0.7	1.7	2.6	1.7	1.3	1.0	0.1	0.4	1.8	15.5
	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
Policy Loans	1952	0.9	0.9	1.1	1.5	1.5	1.1	0.9	0.9	1.3	0.7	0.3	0.4	11.6
	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
Total⁵	1952	27.4	24.8	28.7	33.2	28.2	25.6	32.0	22.1	20.8	27.4	26.4	31.4	328.3
	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
NET SOURCE OF FUNDS:—														
Mortgage Repayments (Gross) ³	1952	9.5	8.9	8.3	8.2	8.1	8.7	9.5	8.8	9.0	9.4	9.5	10.7	108.5
	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	5.6	1.3	1.8	-1.1	-0.2	-0.1	-1.9	-0.5	8.3	15.9
	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
Funds From Canadian Insurance Operations*	1952	19.8	16.4	15.4	19.4	18.8	15.1	23.6	13.5	11.9	19.9	17.4	12.4	203.9
	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 57.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations *plus* any reduction or *minus* any increase in Canadian dollar cash balances.

CANADIAN ASSETS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

Compiled from the Companies' Annual Statements to the Dept. of Insurance

As at December 31st	1949	1950	1951	1952	1953	1954	1955
Government of Canada Bonds ²	1,176.2	1,008.0	885.2	833.4	783.3	681.2	641.3
Provincial Bonds ²	257.2	256.2	233.3	252.8	254.0	267.0	253.0
Municipal Bonds ²	142.7	172.9	203.0	224.1	234.2	250.5	273.0
Corporate & Other Bonds ^{2,3}	618.4	762.9	923.9	1,006.0	1,120.7	1,205.9	1,228.6
Preferred & Common Stocks ⁴	53.1	59.8	57.8	58.6	60.6	57.1	61.2
Mortgage Loans and Sale Agreements ⁵	590.8	739.1	883.5	998.8	1,154.5	1,374.9	1,665.0
Real Estate ^{5,6}	43.0	55.9	75.0	92.4	103.3	127.9	147.2
Policy Loans ⁷	138.2	147.6	164.2	175.4	185.3	197.4	205.6
Cash ⁸	27.7	34.8	30.9	37.3	27.9	20.0	21.2
All Other Canadian Assets ⁹	2.0	1.9	1.5	1.7	2.7	1.6	3.0
Total Canadian Assets⁹.....	3,049.3	3,239.1	3,458.3	3,680.5	3,926.5	4,183.5	4,499.1

Percent

PERCENTAGE DISTRIBUTION

	1949	1950	1951	1952	1953	1954	1955
Government of Canada Bonds ²	38.6	31.1	25.6	22.7	20.0	16.3	14.2
Provincial Bonds ²	8.4	7.9	6.7	6.9	6.5	6.4	5.6
Municipal Bonds ²	4.7	5.3	5.9	6.1	6.0	6.0	6.1
Corporate & Other Bonds ^{2,3}	20.3	23.6	26.7	27.3	28.5	28.8	27.3
Preferred & Common Stocks ⁴	1.7	1.8	1.7	1.6	1.5	1.4	1.3
Mortgage Loans and Sale Agreements ⁵	19.4	22.8	25.5	27.1	29.4	32.9	37.0
Real Estate ^{5,6}	1.4	1.7	2.2	2.5	2.6	3.0	3.3
Policy Loans ⁷	4.5	4.6	4.8	4.8	4.7	4.7	4.6
Cash ⁸	0.9	1.1	0.9	1.0	0.7	0.5	0.5
All Other Canadian Assets ⁹	0.1	0.1	*	*	0.1	*	0.1
Total Canadian Assets⁹.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Millions of Dollars

NET INVESTMENT DURING YEAR

Government of Canada Bonds ²	-168.2	-122.8	-51.8	-50.1	-102.1	-39.9
Provincial Bonds ²	-1.0	-22.9	19.5	1.2	13.0	-14.0
Municipal Bonds ²	30.2	30.1	21.1	10.1	16.3	22.5
Corporate & Other Bonds ^{2, 3}	144.5	161.0	82.1	114.7	85.2	22.7
Preferred & Common Stocks ⁴	6.7	-2.0	0.8	2.0	-3.5	4.1
Mortgage Loans and Sale Agreements ⁵	148.3	144.4	115.3	155.7	220.4	290.1
Real Estate ^{5, 6}	12.9	19.1	17.4	10.9	24.6	19.3
Policy Loans ⁷	9.4	16.6	11.2	9.9	12.1	8.2
Cash ⁸	7.1	-3.9	6.4	-9.4	-7.9	1.2
All Other Canadian Assets ⁹	-0.1	-0.4	0.2	1.0	-1.1	1.4
Total Canadian Assets ⁹	189.8	219.2	222.2	246.0	257.0	315.6

1. Relates to the life branch assets of 12 life insurance companies whose net premium income in Canada in 1955 was 78.2 per cent of the total of all companies registered under the federal Insurance Acts. Annual changes in asset holdings differ slightly from the net annual Canadian dollar investments of the same companies as shown in the table on the opposite page, by reason of book valuation adjustments, time lags, and minor differences of definition. In the case of the Canadian security holdings of the two companies whose head offices are in the United States the table relates only to securities physically held in Canada by the Receiver-General or Canadian trustees.

2. Comprises direct and guaranteed bonds, payable only or optionally in Canadian dollars, issued by federal, provincial and municipal governments and by Canadian incorporated companies and institutions. In the last 5 years includes the following holdings of bonds payable optionally in Canadian or foreign currencies:

	1951	1952	1953	1954	1955
Government of Canada Bonds	7.4	8.2	5.0	2.7	2.4
Provincial Bonds	63.1	63.6	63.6	59.5	52.7
Municipal Bonds	13.9	13.0	12.6	12.1	11.5
Corporate & Other Bonds	5.7	5.4	5.5	3.8	2.6
Total	90.1	90.2	86.7	78.1	69.2

3. Includes also bonds of foreign incorporated companies and institutions and foreign governments which are payable in Canadian dollars only.

4. Stocks of Canadian incorporated companies regardless of the currency in which dividends are paid.

5. All holdings relating to property situated in Canada.

6. Includes real estate held for the production of income.

7. Loans to policyholders whose usual place of residence is in Canada.

8. Cash held in Canadian offices of the life companies or in Canadian banks.

9. Includes all other "ledger" assets which are admitted by the federal Dept. of Insurance and physically held in Canada. Excludes "non-ledger" assets such as amounts due and accrued from investment income, rent, insurance premiums, annuity considerations, and amounts due from other companies.

* Less than 0.05 per cent.

CANADIAN GOLD STATISTICS

Thousands of Fine Ounces

Bank of Canada

	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ¹	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS ⁴
		Exports ²	Imports ³	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
Calendar Years	1	2	3	4	5	6 (2-3+4-5)	7 (1-6)
1939	5,096	11,104	17,681	+10,700	-	4,123	+973
1940	5,290	55,987	73,468	+25,114	-	7,633	-2,343
1941	5,313	11,680	1,389	-4,960	-	5,331	-18
1942	4,809	5,825	-	-1,567	-	4,259	+551
1943	3,703	1,868	-	-157	-	1,711	+1,992
1944	2,862	1,311	214	-231	-	866	+1,996
1945	2,503	1,505	-	-694	-	811	+1,693
1946	2,600	9,834	5	-12,482	-	-2,653	+5,253
1947	2,851	15,524	2	-5,517	-	10,006	-7,155
1948	3,423	2,505	2,384	+11	-	132	+3,291
1949	3,866	1,967	11	-530	-	1,426	+2,440
1950	4,283	980	12,571	+16,049	+2,857	1,601	+2,682
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	-	+890	+578	2,763	+1,743
Quarters							
1949—I	901	329	3	+379	-	706	+195
II	917	300	8	+305	-	597	+320
III	974	229	-	-142	-	87	+887
IV	1,074	1,108	-	-1,072	-	35	+1,039
1950—I	1,070	218	-	+397	-	614	+456
II	1,097	367	18	+543	-	891	+206
III	1,025	344	4,382	+4,107	-	69	+955
IV	1,091	51	8,171	+11,003	+2,857	26	+1,065
1951—I	1,023	34	9,220	+9,338	-	152	+870
II	1,161	34	2,858	+3,258	+286	148	+1,013
III	957	153	15	-96	+143	-102	+1,058
IV	939	126	11	-4,028	-286	-3,626	+4,565
1952—I	1,150	11,723	8	-14,274	-3,000	442	+708
II	987	3,189	2	-2,004	+715	468	+519
III	1,083	1,343	13	-333	-121	1,117	-35
IV	1,091	2,992	2	-2,112	-159	1,038	+53
1953—I	1,372	552	65	+143	-143	772	+599
II	1,071	308	1	-66	-	242	+828
III	880	193	32	-1	-	159	+720
IV	846	127	64	+29	-	92	+754
1954—I	1,022	66	13	+119	-	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.
2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.
3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.
4. Holdings of the Exchange Fund and the Bank of Canada.

CONSUMER CREDIT OUTSTANDING★

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 1	INSTALMENT CREDIT			Cash Personal Loans 4	Total of Selected Items
		Retail Dealers 2	Finance & Loan Companies 3	Total		
1948—Mar. 31	166	81	52	133	238	537
June 30	170	92	67	159	251	580
Sept. 30	168	99	70	169	255	592
Dec. 31	208	127	71	198	263	669
1949—Mar. 31	181	115	72	187	264	632
June 30	190	127	99	226	282	698
Sept. 30	187	135	109	244	292	723
Dec. 31	228	161	116	277	302	807
1950—Mar. 31	196	145	122	267	310	773
June 30	195	158	162	320	340	855
Sept. 30	200	174	192	366	367	933
Dec. 31	255	199	202	401	378	1,034
1951—Mar. 31	239	163	216	379	387	1,005
June 30	219	141	224	365	393	977
Sept. 30	219	122	215	337	380	936
Dec. 31	283	123	186	309	381	973
1952—Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953—Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524	771	525	1,564
Sept. 30	269	254	551	805	545	1,619
Dec. 31	339	284	520	804	567	1,710
1954—Mar. 31	313	278	500	778	576	1,667
June 30	300	284	526	810	615	1,725
Sept. 30	297	285	532	817	635	1,749
Dec. 31	363	322	497	819	661	1,843
1955—Mar. 31	301	304	496	800	675	1,776
June 30	317	314	559	873	743	1,933
Sept. 30	330	334	610	944	779	2,053
Dec. 31	374	377	601	978	830	2,182

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

★ Revised series. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers. Includes Newfoundland commencing June 30, 1949.

1. Consumers' charge accounts receivables outstanding on the books of retail dealers.

2. Consumers' instalment receivables outstanding on the books of retail dealers.

3. Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing", these totals include estimates of the instalment paper held by small loan companies and licensed money lenders.

4. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

GOVERNMENT OF CANADA : OVERALL FINANCIAL STATEMENT : I

Fiscal Years ending March 31, in Millions of Dollars

Department of Finance and Bank of Canada

	1951/2	1952/3	1953/4	1954/5	1955/6*	1956/7**
1. BUDGETARY REVENUE ¹						
Individual Income Tax—Deductions at Source ¹	612.6	786.5	790.0	803.1	1,180.0	1,265.0
“ “ “ —Other Collections ¹	363.1	393.5	397.6	380.4		
Corporate Income Tax ¹	1,133.1	1,240.1	1,191.2	1,020.6	1,035.0	1,315.0
Withholding Tax on Non-Resident Dividends, Interest, etc.....	55.0	53.7	53.8	61.3	67.0	70.0
Succession Duties.....	38.2	38.1	39.1	44.8	75.0	65.0
Sales Tax ¹	573.5	566.2	587.3	572.2	640.0	663.0
Excise on Tobacco.....	206.9	216.9	208.2	212.9	229.0	523.0
Excise on Liquor.....	119.9	126.0	131.1	127.7	138.9	
Excise on Automobiles, Tires and Tubes.....	100.9	89.0	105.5	81.5	80.3	
Other Excise Taxes.....	102.6	85.2	77.9	56.4	56.8	
Customs Import Duties.....	346.4	389.4	407.3	397.2	475.0	485.0
Other Taxes.....	5.6	13.0	14.4	15.5	16.0	17.0
Post Office Department.....	104.6	111.9	111.0	131.3	136.8	360.0
Return on Investments ²	123.0	125.5	152.1	134.0	147.0	
Premium, Discount and Exchange (Net) ³	17.7	1.5	0.8	—	1.6	
Sale of Surplus War and Crown Assets.....	14.7	7.6	8.0	6.9	6.7	
Other Revenue ²	63.1	71.7	74.1	77.8	100.3	
Provincial Corporate Income Tax Suspense Adjustment.....	—	45.0	46.9	—	—	—
TOTAL BUDGETARY REVENUE.....	3,980.9	4,360.8	4,396.3	4,123.5	4,385.4	4,763.0
2. BUDGETARY EXPENDITURE ¹						
Dept. of National Defence.....	1,415.5	1,882.4	1,805.9	1,666.0	1,740.3	1,775.0
Dept. of Defence Production.....	31.0	88.8	47.9	18.9	16.3	22.0
Civil Defence.....	0.9	1.7	4.0	3.1	3.8	7.0
Dept. of Veterans' Affairs.....	216.0	241.4	238.7	240.1	249.1	245.4
Colombo Plan and Other International Assistance ⁴	26.6	27.5	32.7	29.1	28.6	37.5
Interest on Public Debt.....	519.9 ⁵	451.3	476.1	477.9	490.9	508.7
Cost of Loan Flotations & Amortization of Discount & Commissions.....	10.7	13.1	19.1	23.6	21.4	15.2
Premium, Discount and Exchange (Net) ³	—	—	—	3.8	—	—
Subsidies, Special Grants and Tax Rental Payments to Provinces.....	127.2	338.7	341.0	359.0	352.1	384.2
Grants to Universities.....	7.0	5.1	5.2	5.4	5.6	8.0
Government Contribution to Superannuation Account—General.....	12.9	13.8	16.5	37.4	31.5	31.0
“ “ “ “ “ —Special.....	98.0	25.0	38.0	—	—	—
Family Allowance Payments.....	320.5	334.2	350.1	366.5	382.4	399.2
Subventions to Provs. re Old Age Assct., Blind & Disabled Persons' Allices.....	83.2	22.1	23.2	24.2	29.9	32.2
Old Age Security Fund Deficits charged to Consolidated Fund ⁶	49.7	—	—	45.8	63.2	50.4
General Health Grants.....	24.3	27.3	29.2	31.6	33.5	33.8
Other Dept. of National Health and Welfare.....	20.2	21.3	24.0	25.5	27.1	30.5
Unemployment Insurance—Administration and General.....	23.9	25.1	26.1	28.3	27.1	27.3
“ “ “ “ “ —Government Contributions.....	29.9	31.1	31.8	31.7	33.9	35.7
Other Dept. of Labour.....	10.4	10.8	9.6	9.8	10.0	10.1
Agricultural Prices Support Account—Net Operating Loss.....	1.7	32.5	37.8	3.1	5.8	—
Other Dept. of Agriculture.....	65.4	74.2	70.6	78.7	82.3	77.7
National Research Council and Atomic Energy Control Board.....	25.1	28.3	28.1	30.7	35.8	41.1
Post Office Department.....	98.0	105.6	113.6	123.6	126.5	132.1
Royal Canadian Mounted Police.....	27.3	31.1	33.8	35.5	37.0	41.5
Dept. of Public Works.....	91.9	97.9	114.9	130.8	140.0	167.9
Dept. of Northern Affairs and National Resources.....	17.4	19.5	19.2	20.2	25.8	34.5
Deficit of the Canadian National Railways.....	15.0	—	—	28.8	—	—
Other Deficits, Charges, etc., re Govt.-Owned Enterprises.....	3.1	5.3	8.7	8.3	7.9	9.9
Other Dept. of Transport.....	81.7	98.6	109.3	122.1	127.8	132.8
Payments to C.B.C. from Excise Tax Revenue.....	—	—	16.7	20.8	23.0	17.0
Other Expenditure (n.e.s.).....	203.5	208.6	228.7	245.1	278.5	270.8
Reserve for Possible Losses on Active Assets.....	75.0	75.0	50.0	—	—	—
Provision for Supplementary Appropriations less Appropriations Lapsing.....	—	—	—	—	—	71.5
TOTAL BUDGETARY EXPENDITURE.....	3,732.9	4,337.3	4,350.5	4,275.4	4,437.1	4,650.0
3. BUDGETARY SURPLUS = 1-2.....	248.0	23.5	45.8	151.8	51.7	113.0

* Preliminary. ** Budget estimates.

1. Excludes transactions of Old Age Security Fund (see opposite page), except for net deficits of Fund as noted.

2. The revenue category, "Special Receipts and Credits", has been abolished, and the items which were formerly included in "Other Special Receipts and Credits (n.e.s.)" have been reallocated to "Return on Investments" and "Other Revenue", principally the latter. The change has been made for the years 1951/2 to 1954/5 inclusive, as well as for 1955/6. As a consequence, the figures given for "Return on Investments" are not strictly comparable with those given in the "Statistical Summary Financial Supplement 1954".

3. Revenue and Expenditure in respect of "Premium, Discount and Exchange" consist mainly of book credits and debits arising from changes in the exchange rates used for valuation in the Government balance sheet of

assets and liabilities (mainly cash balances and funded debt) which are payable in foreign currency.

4. Revised from 1952/3 onwards. Includes Canadian contributions to the Colombo Plan, UN Technical Assistance, UN Children's Fund, UN Relief and Works Agency for Palestine Refugees, and UN Korean Reconstruction Agency, together with miscellaneous relief, gifts etc. to other countries.

5. Includes 87.5 for adjustment of interest from a cash to an accrual basis. The 1951/2 O.A.S. Fund deficit of 49.7 was charged to Budgetary Expenditure for that year. The 1952/3 deficit of 99.5 was written off in 1953/4 to the "Reserve for Possible Losses on Active Assets". The 1953/4 deficit of 45.8, the 1954/5 deficit of 63.2, and the estimated 1955/6 deficit of 50.4 were charged, or will be charged, to Budgetary Expenditure in succeeding years, i.e. in 1954/5, 1955/6, and 1956/7 respectively.

NOTE: FOR THE YEARS 1939, 1942 TO 1952, SEE PAGES 68-69 IN THE "FINANCIAL SUPPLEMENT 1954", HOWEVER ACCOUNT MUST BE TAKEN OF THE CHANGE DESCRIBED IN FOOTNOTE 2 ABOVE.

GOVERNMENT OF CANADA : OVERALL FINANCIAL STATEMENT : II

Fiscal Years ending March 31, in Millions of Dollars

Department of Finance and Bank of Canada

4. NON-BUDGETARY ACCOUNTS (ex. Transactions shown under Items 5 & 7)

RECEIPTS OR CREDITS **DISBURSEMENTS OR DEBITS** IN RESPECT OF:

Temporary Loans to Old Age Security Fund	—	99.5 ⁶	53.6 ⁶	17.4 ⁶	12.8 ⁶
Other Loans, Advances and Investments,					
Defence Production Revolving Fund	82.4	19.7	21.9	7.5	2.8
Agricultural Prices Support Account	4.8	71.2	55.4	9.3	4.4
Central Mortgage and Housing Corporation	73.6	72.6	98.8	43.7	9.1
Canadian National Railways ⁷	140.0	141.8	18.1	93.1	177.8
St. Lawrence Seaway Authority	—	—	—	1.3	20.2
Atomic Energy of Canada Limited	—	8.8	7.2	16.0	12.0
★ United Kingdom and Other National Governments	59.4	60.8	92.5	71.2	70.9
★ Canada's Subscription to International Bank and Monetary Fund	0.2	—	—	29.1	5.6
Miscellaneous	15.2	2.0	6.8	1.5	19.0
Other Accounts,					
National Defence Equipment Account	25.9	69.7	34.6	31.8	5.5
Defence Materiel Replacement Account	1.6	15.4	0.8	16.2	1.5
Colombo Plan Fund Account	—	19.9	18.7	12.8	0.1
Prairie Farm Emergency Fund Account	3.6	5.8	7.4	12.0	4.7
Provincial Corporate Income Tax Collections Suspense Account	14.4	29.8	47.9	—	—
Contractors' Security Deposits and Holdback Accounts	8.0	24.6	5.8	1.1	—
Other Deposit, Trust & Suspense Accts., & Undisbursed Balances of					10.8
Appropriations to Special Accounts (Net)	8.5	7.2	10.1	3.5	—
Unamortized Discounts and Commissions on Loans	5.8	6.4	10.3	3.4	11.9
Reserve for Possible Losses on Active Assets	75.0	75.0	49.5 ⁶	—	—

TOTAL¹²

114.0 183.8 85.2 72.5 118.3

5. ★ INCREASE OR DECREASE IN ADVANCES TO EXCHANGE FUND ACCOUNT ..

200.0 45.0 15.0⁸ 25.0⁸ 25.0⁸6. NET FINANCIAL REQUIREMENTS (3+4+5)¹²

66.0 205.3 146.0 104.3 145.0

7. FINANCING:—CHANGES IN DEBT AND CASH BALANCES⁹

Increase in Liability re Government Annuities Account	55.5	60.6	61.9	66.1	67.5
“ “ “ “ Civil Service Superannuation Account	117.1 ¹⁰	59.7	101.7	76.9	71.2
“ “ “ “ Other Annuity, Insurance & Pension Accts. ¹¹	50.4	55.6	42.2	62.2	68.9
Increase or Decrease in Refundable Portion of Excess Profits Tax	24.4	—	—	—	—
★ “ “ “ “ Unmatured Funded Debt—Payable in Canada	281.9	117.2	232.0	87.4	945.9
“ “ “ “ —Payable Abroad	25.1	2.1	2.4	7.7	48.0
★ “ “ “ “ Matured Funded Debt—Payable in Canada	12.2	4.2	48.3	14.5	—
“ “ “ “ —Payable Abroad	5.9	0.4	0.1	0.1	24.7
★ Increase “ Decrease “ Securities Investment Account	49.3	0.6	41.5	27.6	626.0
“ “ “ “ Sinking Fund	3.2	1.7	74.2 ⁸	89.0 ⁸	25.0 ⁸
★ Drawings on Demand Notes issued to Int. Bank & Monetary Fund	7.5	7.9	13.5	43.4	0.8
Increase or Decrease in Interest Accrued on Public Debt ¹²	87.5	25.9	12.0	5.2	10.4
“ “ “ “ Interest Due and Outstanding	0.4	18.8	0.8	2.1	1.8
“ “ “ “ Other Current and Demand Liabilities (n.e.s.)	97.7	23.5	36.5	15.8	4.2
Net Year-End Float Items ¹³	—	6.2	10.0	16.1	5.0
Increase or Decrease in Cash Balances ¹ :—in Canada	62.9	113.4	95.1	137.2	—
★ “ “ “ “ —Abroad	4.8	5.7	9.0	8.4	297.0

TOTAL FINANCING¹²

66.0 205.3 146.0 104.3 145.0

OLD AGE SECURITY FUND TRANSACTIONS

Pension Payments	76.1	323.1	338.9	353.2	366.1	379.5
Tax Receipts—2 Per Cent Sales Tax	24.3	141.5	146.8	143.1	160.0	—
“ “ —2 Per Cent Individual Income Tax	0.1	45.2	90.7	100.9	102.5	—
“ “ —2 Per Cent Corporate Income Tax	2.0	36.9	55.6	46.0	53.2	—
	26.4	223.6	293.1	290.0	315.7	—

★ Indicates principal foreign debt and foreign exchange items in Sections 4, 5, and 7.

7. Covers only direct advances etc. from Government of Canada to C.N.R. Since March 31, 1951 changes in C.N.R. government-guaranteed debt in the hands of the public have been as follows: 1951/2, 48.0 (decrease); 1952/3, no change; 1953/4, 148.8 (increase); 1954/5, 248.2 (increase); 1955/6, 115.8 (decrease).

8. Government of Canada issues payable in U.S. dollars were repurchased in New York and placed in the Sinking Fund in amounts of 75, 85 and 34 in 1953/4, 1954/5, and 1955/6 respectively.

9. Changes in deposit, suspense, reserve and all other liability accounts not shown in Section 7 are included in Section 4, "Non-Budgetary Accounts".

10. Takes no account of the estimated deficiency in the Civil Service Superannuation Account which was set up in 1951/2 in the amount of 214

as a deferred charge in the Government balance sheet except to the extent of 25 which was amortized from budgetary expenditure in 1952/3.

11. Includes cash balances of Unemployment Insurance Fund.

12. A change in the Public Accounts has resulted in "Interest Accrued on Public Debt" being grouped with items formerly appearing under "Floating Debt", the enlarged category now being known as "Current and Demand Liabilities." A corresponding change has been made in the table above: "Interest Accrued on Public Debt", formerly appearing in Section 4, has been moved to Section 7, and the totals for Sections 4, 6 and 7 have been adjusted accordingly.

13. Includes "Cash in Hands of Collectors and In Transit," "Miscellaneous Departmental Imprest and Advance Accounts," "Moneys Received After March 31 but Applicable to the Current Year," and "Accounts Payable." Prior to 1952/3, the first three of these are included in cash balances, and the fourth in "Other Current and Demand Liabilities, n.e.s."

NOTE: For the years 1939, 1942 to 1952, see pages 70-71 in the "FINANCIAL SUPPLEMENT 1954", HOWEVER ACCOUNT MUST BE TAKEN OF THE CHANGE DESCRIBED IN FOOTNOTE 12 ABOVE.

Millions of Dollars

Fiscal year-end nearest to Dec. 31st	1926	1930	1933	1937	1940	1945	1952	1953	1954
DIRECT DEBT									
FUNDED DEBT ²	740.2	974.9	1,265.9	1,511.6	1,734.5	1,641.6	2,417.6	2,605.0	2,592.5
Less: Sinking Funds ³	41.6	60.6	85.4	123.4	156.8	199.6	427.9	451.7	435.0
NET FUNDED DEBT	698.6	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,989.6	2,153.3	2,157.5
TREASURY BILLS									
Held by Govt. of Canada	—	—	51.6	129.5	160.6	178.1	82.3	78.9	75.3
Held by Others	62.1	91.2	89.2	103.3	109.4	32.0	39.2	10.5	5.3
TOTAL TREASURY BILLS	62.1	91.2	140.8	232.8	270.0	210.1	121.5	89.3	80.6
SAVINGS DEPOSITS	43.8	49.0	30.8	47.3	41.7	48.4	62.0	59.7	72.2
TEMPORARY LOANS	1.9	8.5	9.9	14.4	8.2	24.4	12.2	14.7	35.0
SUPERANNUATION & OTHER DEPOSITS ⁴	9.4	10.8	15.4	21.0	19.7	26.6	58.9	61.5	68.4
ACCRUED INTEREST	9.7	13.5	17.8	17.8	21.1	17.5	22.9	24.4	23.7
ACCOUNTS PAYABLE & OTHER LIABILITIES ⁵	18.3	19.3	20.7	26.4	27.3	33.2	55.4	61.4	56.7
TOTAL DIRECT DEBT (Less Sinking Funds)	843.8	1,106.6	1,415.9	1,747.9	1,965.7	1,802.2	2,322.6	2,464.3	2,494.2
INDIRECT DEBT									
GUARANTEED BONDS ⁶	98.8	108.5	123.3	166.7	164.4	135.1	999.3	1,154.0	1,428.7
Less: Sinking Funds	0.7	3.4	5.2	13.3	7.5	4.6	5.3	8.2	9.9
NET GUARANTEED BONDS	98.1	105.1	118.1	153.4	156.9	130.5	994.0	1,145.8	1,418.8
LOANS UNDER M.I.A. ACT ⁷	—	—	—	—	7.5	5.3	3.7	3.4	3.1
GUARANTEED BANK LOANS	3.3	10.3	22.0	36.9	37.7	8.3	25.6	26.0	24.2
OTHER INDIRECT DEBT (Less Sinking Funds) ⁸	3.1	16.0	16.9	17.7	18.9	9.7	2.3	2.0	1.6
TOTAL INDIRECT DEBT (Less Sinking Funds)	104.5	131.4	157.0	208.0	221.0	153.8	1,025.6	1,177.2	1,447.8
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	948.3	1,238.0	1,572.9	1,955.9	2,186.7	1,956.0	3,348.2	3,641.5	3,942.0
PROVINCIAL DISTRIBUTION ¹									
Newfoundland	—	—	—	—	—	—	22.2	24.4	41.5
Prince Edward Island	2.1	2.8	3.9	5.9	9.7	10.5	17.9	17.3	18.3
Nova Scotia	38.6	55.4	67.4	93.1	101.7	95.9	180.3	184.9	188.4
New Brunswick	37.8	52.5	61.5	82.2	99.8	96.6	181.1	181.6	183.0
Quebec ⁸	98.4	104.9	170.5	285.6	425.9	387.0	677.7	728.7	794.4
Ontario	404.2	552.7	692.4	806.1	859.5	757.3	1,570.9	1,772.1	1,947.1
Manitoba	90.1	107.6	118.5	122.4	120.3	97.1	155.9	167.1	185.6
Saskatchewan	58.8	98.4	153.2	215.9	234.1	196.2	173.9	183.8	191.7
Alberta ⁵	122.4	136.5	157.6	172.3	168.6	160.9	104.7	101.8	98.5
British Columbia	95.9	127.2	147.9	172.4	167.1	154.5	263.6	279.9	293.5
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	948.3	1,238.0	1,572.9	1,955.9	2,186.7	1,956.0	3,348.2	3,641.5	3,942.0

1. All provinces have advances to or guarantees for enterprises of a self-liquidating nature. Thus "the dead weight" debt of a province in any year may be considerably less than the "outstanding debt"; also provinces frequently have cash and investments of sizeable amounts. For purposes of comparability, certain liability items such as reserves and trust and special deposits covered by designated assets have been excluded. Newfoundland figures have been included since 1949.

2. Includes bonds, debentures and stock and debentures issued for the school refinancing plan by the Quebec Municipal Commission. See note 9.

3. Includes sinking funds of the Nova Scotia Power Commission.

4. Cash and investments designated for superannuation and retirement funds have been offset against liabilities to such funds.

5. Alberta figures for years 1937-1949 inclusive, include a liability for unpaid

interest on bonds, debentures and savings certificates which, for the years 1937-1945, is based on the assumption that the net amount of back interest provided for under the Debt Refunding Plan was accumulated evenly over the period. The 1945 figures includes 10.8 being a portion of the interest adjustments deferred under the plan.

6. Excluding C.N.R. bonds guaranteed by provinces. Also see note 9.

7. Govt. of Canada loans under Municipal Improvements Assistance Act.

8. Quebec figures of indirect debt exclude 18.6, 39.6, 37.4 and 32.2 in the years 1945, 1952, 1953 and 1954 being commitments on the Public Charities Fund payable to institutions in equal instalments. Similar grants in other provinces are voted annually through current account and not shown as contingent liabilities. Quebec commitments under housing guarantees of 29.8, 34.0 and 43.3 in the years 1952, 1953 and 1954 are excluded as well.

TS: OUTSTANDING DEBT¹

es and Dominion - Provincial Conference

Millions of Dollars

Fiscal year-end nearest to Dec. 31st	1926	1930	1933	1937	1940	1945	1952	1953	1954
FUNDED DEBT (Less Sinking Funds)									
Newfoundland.....	-	-	-	-	-	-	13.6	13.2	24.7
Prince Edward Island.....	1.4	1.7	3.0	4.7	6.8	7.6	16.2	14.2	14.9
Nova Scotia ³	32.9	50.7	60.9	85.3	94.5	81.8	167.1	175.8	175.6
New Brunswick.....	32.8	38.6	57.0	68.5	91.9	91.3	164.7	164.2	165.1
Quebec ⁹	73.4	74.4	111.4	232.2	361.0	340.7	400.1	406.7	413.1
Ontario.....	272.9	397.7	518.3	575.7	616.6	560.8	712.5	867.3	850.2
Manitoba.....	62.9	75.5	82.4	82.6	75.3	56.9	121.8	124.2	132.4
Saskatchewan.....	55.0	80.1	105.4	111.4	107.5	91.1	132.6	143.6	153.8
Alberta.....	84.5	101.6	120.8	116.1	114.2	114.6	83.7	81.0	78.3
British Columbia.....	82.8	94.0	121.3	111.7	109.9	97.2	177.3	163.0	149.4
TOTAL.....	698.6	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,989.6	2,153.3	2,157.5
TREASURY BILLS HELD BY GOVT. OF CANADA									
Manitoba.....	-	-	10.5	21.4	25.2	24.7	16.8	16.2	15.7
Saskatchewan.....	-	-	23.8	48.3	74.2	92.8	32.9	31.0	29.2
Alberta.....	-	-	10.5	26.5	26.5	26.2	11.1	10.7	10.4
British Columbia.....	-	-	6.8	33.3	34.7	34.4	21.6	20.9	20.1
TOTAL.....	-	-	51.6	129.5	160.6	178.1	82.3	78.9	75.3
TREASURY BILLS HELD BY OTHERS¹⁰									
Newfoundland.....	-	-	-	-	-	-	-	0.3	-
Nova Scotia.....	2.5	1.5	1.5	2.2	-	-	1.2	-	-
New Brunswick.....	-	4.7	0.8	5.9	2.9	-	-	-	-
Quebec.....	6.8	-	13.5	9.5	9.5	8.5	-	-	-
Ontario.....	48.0	39.0	36.6	49.0	61.0	-	25.5	0.5	-
Manitoba.....	1.8	8.2	18.1	11.9	11.0	8.5	11.0	7.7	3.4
Saskatchewan.....	0.8	7.9	11.9	17.5	16.6	7.5	1.5	1.5	1.5
Alberta.....	-	9.9	1.0	1.0	1.7	-	-	-	-
British Columbia.....	2.2	20.0	5.8	6.3	6.7	7.6	-	0.5	.4
TOTAL.....	62.1	91.2	89.2	103.3	109.4	32.0	39.2	10.5	5.3
OTHER DIRECT DEBT¹¹									
Newfoundland.....	-	-	-	-	-	-	1.1	1.0	3.2
Prince Edward Island.....	0.6	1.1	1.0	1.2	2.6	2.8	1.2	2.6	3.0
Nova Scotia.....	3.1	2.7	4.2	5.0	4.0	11.4	8.0	7.1	7.3
New Brunswick.....	3.9	8.0	2.1	6.0	2.2	3.4	6.0	7.1	7.1
Quebec.....	11.8	10.9	15.8	11.1	16.7	18.3	30.5	30.8	34.4
Ontario.....	27.0	36.0	38.3	53.6	52.3	78.8	113.5	124.3	159.9
Manitoba.....	16.8	16.7	2.3	2.6	4.9	4.7	5.9	6.6	6.8
Saskatchewan.....	1.4	4.1	7.0	12.7	9.5	3.4	6.3	4.1	3.7
Alberta ⁵	12.5	14.4	16.6	20.3	17.8	18.2	4.9	5.3	6.1
British Columbia.....	6.0	7.2	7.3	14.4	8.0	9.1	34.0	32.8	24.7
TOTAL.....	83.1	101.1	94.6	126.9	118.0	150.1	211.5	221.7	256.1
TOTAL INDIRECT DEBT (Less Sinking Funds)									
Newfoundland.....	-	-	-	-	-	-	7.5	9.9	13.7
Prince Edward Island.....	-	-	-	0.1	0.2	0.1	0.4	0.4	0.5
Nova Scotia.....	0.1	0.5	0.9	0.4	3.2	2.7	3.9	2.0	5.5 ¹²
New Brunswick.....	1.2	1.1	1.6	1.9	2.8	1.9	10.5	10.3	10.7
Quebec ⁸	6.5	19.6	29.7	32.8	38.6	19.5	247.1	291.1	346.9
Ontario.....	56.3	80.0	99.2	127.8	129.6	117.7	719.3	780.0	937.0
Manitoba.....	8.7	7.3	5.2	4.0	3.9	2.3	0.4	12.4	27.3
Saskatchewan.....	1.5	6.3	5.0	26.0	26.4	1.5	0.7	3.6	3.5
Alberta.....	25.4	10.6	8.7	8.3	8.5	1.9	5.0	4.7	3.8
British Columbia.....	4.8	6.0	6.7	6.6	7.8	6.2	30.7	62.7	98.8
TOTAL.....	104.5	131.4	157.0	208.0	221.0	153.8	1,025.6	1,177.2	1,447.8

In British Columbia, the guarantee under the Municipal Superannuation Act has been excluded. Also see note 9.

9. School refinancing bonds of 44.8, 42.9 and 39.3 in the years 1952, 1953 and 1954 respectively, issued by the Quebec Municipal Commission and guaranteed by the province are included in Direct Funded Debt.

10. Including the province or its agencies.

11. Includes saving deposits, temporary loans, superannuation and other deposits, accrued interest, accounts payable and other liabilities.

12. Excludes 8.0 bonds of the Halifax-Dartmouth Bridge Commission. The province is required to pay any deficiency (as defined) incurred by the Commission while these bonds are outstanding. Includes 1.8 bank advances against 3.5 debentures of the Commission guaranteed by the province and held as security.

NOTE: FOR THE YEARS 1937 TO 1951, SEE PAGES 74-75 IN THE "FINANCIAL SUPPLEMENT 1954".

PROVINCIAL GOVERNMENTS: CURRENT REVENUE¹

Bank of Canada, Dominion Bureau of Statistics and Dom.-Prov. Conference

Millions of Dollars

Fiscal Year nearest to Calendar Year	1926	1930	1933	1937	1940	1945	1952	1953	1954 *
FROM THE PUBLIC									
Taxes on Income of Individuals.....	1.5	2.1	5.2	11.8	16.3	0.3	-	-	25.2 ²
Taxes on Corporation Profits.....	1.6	2.6	3.2	8.7	29.0	0.1	65.5	49.8	49.3
Other Corporation Taxes.....	11.9	14.0	16.0	21.1	25.3	0.8	13.8	16.3	16.0
Revenue from Public Domain.....	21.3	18.6	12.8	25.5	29.8	40.3	161.9	202.3	193.1
Succession Duties.....	15.7	20.7	12.8	36.7	22.2	25.2	32.7	31.1	40.7
Liquor Revenue (Net).....	16.4	32.6	16.4	29.9	37.4	100.1	157.2	156.9	157.8
Tobacco Tax.....	-	-	-	-	2.0	5.6	11.4	14.0	13.7
Amusement Taxes.....	4.9	4.5	3.2	2.8	2.7	6.6	21.4	23.1	22.4
Gasoline Taxes.....	6.5	23.5	26.2	38.8	56.6	58.1	196.9	219.8	235.8
Motor Vehicle Licences.....	15.9	19.7	20.6	26.5	29.6	31.8	81.3	88.6	94.8
Taxes on Real Property ³	9.5	6.0	5.5	5.5	5.6	7.1	7.0	5.4	6.2
Retail Sales Taxes.....	-	-	-	1.9	11.8	20.8	101.0	108.3	128.6
Miscellaneous Taxes ⁴	2.3	1.8	2.6	2.9	2.9	5.7	33.2	33.0	22.9
Other Revenue ⁵	10.3	11.2	9.9	10.9	10.8	15.7	38.5	43.5	48.4
TOTAL FROM THE PUBLIC.....	117.8	157.3	134.4	223.0	282.0	318.2	921.7	992.2	1054.8
FROM THE GOVERNMENT OF CANADA⁶									
Subsidies.....	12.5	12.6	13.7	13.7	13.7	14.4	20.0	20.0	20.3
Interim Grants.....	-	1.6	1.6	8.1	6.1	-	5.7	4.8	4.0
Transfers under Tax Agreements.....	-	-	-	-	-	83.3	297.4	308.8	327.1
Gasoline Tax Guarantees.....	-	-	-	-	-	3.5	-	-	-
Share of Income Tax, Certain Public Utilities.....	-	-	-	-	-	-	4.4	6.8	7.3
TOTAL FROM GOVERNMENT OF CANADA⁶.....	12.5	14.2	15.3	21.8	19.8	101.2	327.5	340.5	358.6
TOTAL CURRENT REVENUE.....	130.3	171.5	149.7	244.8	301.8	419.4	1249.2	1332.7	1413.4
PROVINCIAL DISTRIBUTION⁷									
Newfoundland.....	-	-	-	-	-	-	31.7	31.7	32.9
Prince Edward Island.....	0.9	1.1	1.2	1.6	1.7	2.5	7.3	7.6	8.1
Nova Scotia.....	4.6	6.7	6.7	10.5	13.2	19.0	46.4	49.4	51.2
New Brunswick.....	4.1	6.4	5.0	7.7	10.0	14.2	46.4	49.1	50.7
Quebec.....	29.7	43.3	31.0	57.2	80.0 ⁸	114.6	283.6	298.2	337.4
Ontario.....	37.8	55.1	52.0	87.1	103.2	132.9	363.4	370.0	397.6
Manitoba.....	10.0	10.9	12.0	15.3	17.3	22.5	55.8	57.1	58.5
Saskatchewan.....	11.7	11.9	10.9	16.1	20.1	33.4	85.1	97.0	98.8
Alberta ⁹	10.1	12.7	11.7	18.7	20.8	34.2	145.2	187.4	179.5
British Columbia.....	21.4	23.4	19.2	30.6	35.5	46.1	184.3	185.3	198.7
TOTAL CURRENT REVENUE.....	130.3	171.5	149.7	244.8	301.8	419.4	1249.2	1332.7	1413.4

1. Excludes interest receipts, grants-in-aid for unemployment relief, old age pensions, technical education, etc.; refunds from other provinces, municipalities, etc.; and institutional revenues from sales of produce and services, all of which have been deducted from corresponding items of expenditure.

2. Quebec's tax on income of individuals.

3. Includes Highway Tax (Nova Scotia), also the Municipal Commissioner's Levy (Manitoba) until it was discontinued in 1953.

4. Includes premiums paid by individuals under the compulsory hospital services plans in Saskatchewan (1952-54) and British Columbia (1952-53). In 1954 British Columbia discontinued such premiums and increased the rate of sales tax by 2% in lieu thereof.

5. Includes licenses, permits and fees (ex. Motor Vehicles).

6. Excludes grants-in-aid. See note 1. Also excludes Common School and School Lands Funds interest revenue which is included in the contra expenditure item "Less Interest Revenue Received".

7. Totals will differ from the total revenue figures in the Provincial public accounts since for the purpose of comparison a number of adjustments have been made, including the deductions of certain items of revenue from the corresponding expenditure. See notes 1 and 6.

8. Quebec figures for the nine-month fiscal period ended March 31, 1941 have been adjusted to twelve-month period.

9. Alberta revenue figures for the years 1937-1945 inclusive have been adjusted to conform to arrangements with the Government of Canada in connection with the debt refunding plan.

* Preliminary.

NOTE: FOR THE YEARS 1937 TO 1951, SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1954".

PROVINCIAL GOVERNMENTS: CURRENT EXPENDITURE¹

Bank of Canada, Dominion Bureau of Statistics and Dom.-Prov. Conference

Millions of Dollars

Fiscal Year nearest to Calendar Year	1926	1930	1933	1937	1940	1945	1952	1953	1954 *
EDUCATION.....	25.6	33.8	27.5	33.0	37.5	71.4	209.4	224.1	263.3
PUBLIC WELFARE (Ex. Relief)									
Old Age Pensions ²	—	4.6	3.3	9.7	10.5	18.7	27.4	28.7	32.8
Health and Hospital Care ³	10.6	17.9	18.1	23.8	28.1	41.1	182.4	196.9	219.9
Other.....	6.5	7.4	6.2	11.1	13.6	19.4	55.4	62.5	71.1
TOTAL PUBLIC WELFARE (EX. RELIEF).....	17.1	29.9	27.6	44.6	52.2	79.2	265.2	288.1	323.8
HIGHWAYS & OTHER AIDS TO TRANSPORT.....	22.2	37.8	18.6	28.0	33.1	55.9	182.1	231.5	244.1
PUBLIC DOMAIN.....	8.9	14.4	8.7	14.3	16.1	22.1	63.1	67.7	68.3
AGRICULTURE.....	4.7	7.1	7.0	6.9	7.8	13.6	27.2	27.8	28.2
ADMINISTRATION OF JUSTICE.....	9.6	12.8	11.2	13.6	14.5	17.2	45.3	51.6	54.9
GENERAL GOVERNMENT ⁴	9.4	11.8	10.0	13.8	15.6	19.8	52.1	56.8	62.8
LEGISLATION.....	2.4	3.2	2.3	3.3	2.2	4.2	6.7	6.0	4.7
GROSS DEBT SERVICE (Ex. Debt Repayment) ⁵	41.6	51.9	73.7	73.8	84.3	77.0	88.8	94.7	98.0
Less: Interest Revenue Received ⁶	20.6	25.4	25.4	22.7	24.5	25.7	38.9	46.3	45.2
NET DEBT SERVICE.....	21.0	26.5	48.3	51.1	59.8	51.3	50.0	48.4	52.8
SUBSIDIES TO MUNICIPALITIES FOR GENERAL PURPOSES.....	1.1	1.1	0.1	3.2	3.3	3.7	23.8	26.8	36.5
OTHER.....	2.4	3.7	1.2	3.4	4.7	4.2	29.0	32.6	28.5
SUB-TOTAL (Ex. Relief).....	124.4	182.1	162.5	215.2	246.8	342.5	953.8	1061.4	1168.0
RELIEF ⁷	0.1	5.0	36.1	60.5	18.5	3.8	10.8	11.9	15.3
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment).....	124.5	187.1	198.6	275.7	265.3	346.3	964.6	1073.3	1183.3
PROVINCIAL DISTRIBUTION ⁸									
Newfoundland.....	—	—	—	—	—	—	25.6	28.1	32.1
Prince Edward Island.....	0.8	1.1	1.1	1.4	1.6	2.5	5.3	5.5	5.9
Nova Scotia.....	5.1	6.7	8.3	9.9	11.2	16.8	38.7	42.3	44.5
New Brunswick.....	3.9	6.3	5.8	7.4	8.9	12.5	41.2	43.3	44.5
Quebec.....	26.1	42.6	42.9	66.2	69.5 ⁹	93.3	239.3	246.6	283.8
Ontario.....	40.9	60.8	65.7	85.1	89.7	123.4	304.8	347.6 ¹¹	385.2 ¹¹
Manitoba.....	8.5	11.8	15.0	15.8	15.2	15.3	36.1	47.1	49.2
Saskatchewan.....	9.9	17.0	21.3	43.6	22.0	26.3	65.6	69.5	76.2
Alberta ¹⁰	9.6	15.3	16.4	17.4	17.2	21.6	64.1	78.2	93.9
British Columbia.....	19.7	25.6	22.1	28.9	30.0	34.6	144.0	165.1	168.1
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment).....	124.5	187.1	198.6	275.7	265.3	346.3	964.6	1073.3	1183.3

1. Includes items which some provinces may place in capital account, such as rural hydro bonus, grants for construction of municipal roads, schools and hospitals not provincially owned, and direct relief expenditures. Also for the purpose of comparison, certain items of revenue have been deducted from the corresponding expenditure. See notes 1 and 6 on page 64.

2. Includes Old Age Assistance payments (1952-54). Excludes pensions for the blind.

3. Includes expenditures for health care and payments to hospitals under the hospital services plans in Saskatchewan (1952-54) and British Columbia (1952-54).

4. Composed largely of expenditures of general administrative departments. Administration cost of each function of government shown in this table has been charged to that function.

5. Includes an amount for unpaid interest in Alberta for the years 1937-1950 inclusive. For the years 1937-1945 this is based on cash payments for interest adjustments, less offsetting reimbursements, made under the debt refunding plan, spread evenly over the default period. Figures for

the years 1946-1950 include the payments on interest adjustments deferred in accordance with the plan.

6. Includes sinking fund earnings. Also interest revenue from Common School and School Lands Funds.

7. Includes relief expenditures whether or not capitalized.

8. Totals differ from the total expenditure figures given in the provincial public accounts since for the purpose of comparison a number of adjustments have been made including the deduction of certain revenue items. See note 1.

9. See note 8 on page 64.

10. See note 5.

11. Excludes appropriations from Ordinary to Highway Reserve Account of 30.0 in 1952, 40.5 in 1953 and 38.5 in 1954 but includes expenditures from Highway Reserve of 29.3 in 1953 and 26.9 in 1954. Also see note 1.

* Preliminary.

NOTE: FOR THE YEARS 1937 TO 1951, SEE PAGES 78-79 IN THE "FINANCIAL SUPPLEMENT 1954".

MUNICIPALITIES¹: OUTSTANDING DEBT²

Millions of Dollars

TYPE OF DEBT BY CLASS OF MUNICIPALITY					TOTAL BY CLASS OF MUNICIPALITY & PROVINCE				
CALENDAR YEAR END ³	1952	1953	1954 ⁴ (Est.)	1955 ⁴ (Est.)	CALENDAR YEAR END ³	1952	1953	1954 ⁴ (Est.)	1955 ⁴ (Est.)
BONDED DEBT					TOTAL OUTSTANDING DEBT (Net)				
SCHOOLS (Gross)					METROPOLITAN				
Metropolitan.....	90.9	109.1	134.4	160.3	Quebec.....	274.4	295.2	357.1	390.5
Other Urban.....	203.0	257.0	289.6	327.6	Ontario.....	226.6	276.0	316.0	360.2
Rural.....	94.3	118.0	148.0	166.8	Manitoba.....	47.2	50.0	59.9	66.0
TOTAL.....	388.2	484.1	572.0	654.7	British Columbia.....	120.4	135.1	156.8	162.3
HIGHWAYS (Gross)					TOTAL.....	668.6	756.3	889.8	979.0
Metropolitan.....	110.2	126.6	140.8	169.9	OTHER URBAN				
Other Urban.....	129.7	150.4	168.3	188.1	Newfoundland.....	4.4	6.4	10.1	11.1
Rural.....	9.4	9.5	10.8	12.7	Prince Edward Island..	3.9	4.1	5.1	5.7
TOTAL.....	249.3	286.5	319.9	370.7	Nova Scotia.....	43.6	48.4	50.1	51.0
OTHER (ex. Utilities) (Gross)					New Brunswick.....	31.0	36.0	37.5	40.5
Metropolitan.....	273.5	282.1	315.8	333.9	Quebec.....	234.1	274.0	315.2	344.8
Other Urban.....	213.7	248.5	287.8	311.0	Ontario.....	257.2	303.6	345.6	370.3
Rural.....	48.1	47.4	55.9	59.6	Manitoba.....	5.7	7.0	8.6	10.2
TOTAL.....	535.3	578.0	659.5	704.5	Saskatchewan.....	27.5	32.6	44.6	51.8
LESS: SINKING FUNDS					Alberta.....	109.9	141.0	173.9	202.8
Metropolitan.....	37.5	33.0	33.9	35.8	British Columbia.....	31.4	33.9	38.9	43.4
Other Urban.....	45.5	44.1	43.1	41.5	TOTAL.....	748.7	887.0	1,029.6	1,131.7
Rural.....	3.0	3.0	2.9	2.6	RURAL				
TOTAL.....	86.1	80.1	79.9	79.9	Prince Edward Island..	0.1	0.2	0.2	0.2
PUBLIC UTILITIES (Net)					Nova Scotia.....	3.2	4.3	5.0	5.3
Metropolitan.....	138.7	178.4	207.3	228.6	New Brunswick.....	18.2	17.4 ⁵	18.5	18.8
Other Urban.....	183.9	213.0	256.0	273.1	Quebec.....	32.3	37.0	44.0	54.7
Rural.....	17.0	20.7	25.6	29.0	Ontario.....	86.6	100.4	122.3	132.6
TOTAL.....	339.6	412.1	488.9	530.7	Manitoba.....	6.0	6.6	7.4	8.2
DIRECT BONDED DEBT (Net)...					Saskatchewan.....	7.4	9.7	11.7	12.5
1,426.4	1,680.7	1,960.4	2,180.7		Alberta.....	14.4	17.9	20.7	23.7
GUARANTEED (Net)					British Columbia.....	26.3	31.2	42.3	45.1
Metropolitan.....	73.2	71.9	99.1	95.8	TOTAL.....	194.6	224.7	272.1	301.1
Other Urban.....	11.4	12.0	13.3	14.2	ALL MUNICIPALITIES				
Rural.....	0.6	1.6	2.5	2.4	Newfoundland.....	4.4	6.4	10.1	11.1
TOTAL.....	85.2	85.5	114.9	112.4	Prince Edward Island..	4.0	4.2	5.3	5.9
DIRECT & GUARANTEED BONDED DEBT (Net)...					Nova Scotia.....	46.8	52.7	55.1	56.3
1,511.6	1,766.2	2,075.3	2,293.1		New Brunswick.....	49.2	53.4	56.0	59.3
BANK LOANS					Quebec.....	540.8	606.2	716.3	790.0
Metropolitan.....	19.6	21.1	26.3	26.3	Ontario.....	570.4	680.1	783.9	863.1
Other Urban.....	52.6	50.2	57.7	59.2	Manitoba.....	58.9	63.6	75.9	84.4
Rural.....	28.1	30.5	32.2	33.2	Saskatchewan.....	34.9	42.3	56.3	64.3
TOTAL.....	100.3	101.8	116.2	118.7	Alberta.....	124.3	158.9	194.6	226.6
TOTAL OUTSTANDING DEBT (Net)					British Columbia.....	178.1	200.2	238.0	250.8
Metropolitan.....	668.6	756.3	889.8	979.0	TOTAL.....	1,611.9	1,868.0	2,191.5	2,411.8
Other Urban.....	748.7	887.0	1,029.6	1,131.7					
Rural.....	194.6	224.7	272.1	301.1					
TOTAL.....	1,611.9	1,868.0	2,191.5	2,411.8					

1. Includes school corporations.

2. Excludes treasury bills owing to provinces of 1.0 in 1952 and 1953, .9 in 1954 and 1955 and accounts payable of about 95, 101, 103 and 106 in the years 1952 to 1955 respectively, against which are such assets as cash, investments, taxes, accounts and other items receivable of greater amounts. Includes provincially guaranteed school and municipal bonds and capital loans to municipalities and school corporations from provincial funds provided for that purpose.

3. Or for Montreal, Quebec and some other municipalities, the fiscal year end nearest the calendar year and June 30th for Quebec school corporations.

4. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

5. Decrease largely due to Lancaster's change from parish to city status.

SOURCES: Reports of Prov. Depts. of Municipal Affairs and Education, records of the Dominion Bureau of Statistics and Citizens Research Institute.

NOTE: FOR THE YEARS 1926, 1930, 1933 AND 1937 TO 1951 SEE PAGES 80-83 IN THE "FINANCIAL SUPPLEMENT 1954".

MUNICIPALITIES¹: CURRENT REVENUE AND EXPENDITURE

Millions of Dollars

CURRENT REVENUE ²					CURRENT EXPENDITURE ²				
CALENDAR YEARS ³	1952	1953	1954 ⁴ (Est.)	1955 ⁴ (Est.)	CALENDAR YEARS ³	1952	1953	1954 ⁴ (Est.)	1955 ⁴ (Est.)
REAL PROPERTY TAX ⁵					SCHOOLS ⁸				
Metropolitan.....	186.8	201.7	220.2	234.7	Metropolitan.....	80.9	89.7	98.1	98.1
Other Urban.....	206.5	225.7	245.0	261.2	Other Urban.....	83.1	91.5	99.9	102.5
Rural.....	142.5	153.8	161.1	170.9	Rural.....	72.1	77.9	83.1	84.9
TOTAL.....	535.8	581.2	626.3	666.9	TOTAL.....	236.2	259.1	281.1	285.5
SALES TAX					PUBLIC WELFARE ⁸				
Metropolitan.....	22.4	24.7	26.8	28.7	Metropolitan.....	44.2	46.1	54.3	57.8
Other Urban.....	7.6	8.8	9.4	10.4	Other Urban.....	39.3	42.4	47.5	50.3
Rural.....	0.2	0.3	0.4	0.4	Rural.....	16.5	17.4	17.9	18.6
TOTAL.....	30.2	33.9	36.6	39.5	TOTAL.....	100.1	105.9	119.7	126.7
OTHER TAXES					HIGHWAYS, ROADS, STREETS ⁸				
Metropolitan.....	28.1	29.5	31.3	34.6	Metropolitan.....	20.5	23.1	28.3	31.6
Other Urban.....	33.9	37.6	40.7	42.9	Other Urban.....	34.0	35.7	40.0	43.9
Rural.....	9.0	8.8	9.0	9.6	Rural.....	45.4	46.7	49.0	52.6
TOTAL.....	71.0	75.9	81.0	87.1	TOTAL.....	99.9	105.5	117.3	128.1
TOTAL TAXATION					PROTECTION, GENERAL ADMINISTRATION AND SUNDRY ⁸				
Metropolitan.....	237.3	256.0	278.3	298.1	Metropolitan.....	93.8	102.1	117.6	125.2
Other Urban.....	247.9	272.1	295.1	314.5	Other Urban.....	87.5	96.3	107.4	114.3
Rural.....	151.8	162.9	170.5	180.9	Rural.....	24.8	27.2	29.7	31.3
TOTAL.....	637.0	691.0	743.9	793.5	TOTAL.....	206.1	225.7	254.7	270.8
PUBLIC UTILITY CONTRIBUTIONS ⁶					DEBT CHARGES (ex. Debt Repayment)				
Metropolitan.....	18.9	21.1	22.5	22.2	Metropolitan.....	16.4	16.0	19.8	22.9
Other Urban.....	13.8	14.5	15.2	15.1	Other Urban.....	19.8	23.2	26.7	29.3
Rural.....	0.3	0.4	0.5	0.5	Rural.....	5.9	7.3	8.3	9.4
TOTAL.....	33.1	36.0	38.2	37.8	TOTAL.....	42.1	46.5	54.8	61.6
GOVERNMENT SUBSIDIES FOR GENERAL PURPOSES ⁷					TOTAL CURRENT EXPENDITURE (ex. Provision for Debt Repayment)				
Metropolitan.....	5.7	6.4	10.9	8.4	Metropolitan.....	255.9	277.0	318.1	335.6
Other Urban.....	11.5	13.1	18.2	19.5	Other Urban.....	263.7	289.1	321.5	340.3
Rural.....	8.0	8.8	11.4	11.2	Rural.....	164.8	176.5	188.0	196.8
TOTAL.....	25.2	28.3	40.5	39.1	TOTAL.....	684.4	742.6	827.6	872.7
OTHER REVENUE					PROVISION FOR DEBT REPAYMENT				
Metropolitan.....	27.1	30.2	34.9	35.2	Metropolitan.....	26.4	30.9	32.3	34.2
Other Urban.....	30.3	33.9	36.4	37.6	Other Urban.....	29.8	34.4	39.8	44.5
Rural.....	11.8	13.1	13.2	13.3	Rural.....	9.4	11.9	13.5	15.2
TOTAL.....	69.2	77.2	84.5	86.1	TOTAL.....	65.6	77.2	85.6	93.9
TOTAL REVENUE					TOTAL CURRENT EXPENDITURE				
Metropolitan.....	289.1	313.7	346.6	363.8	Metropolitan.....	282.3	307.9	350.4	369.8
Other Urban.....	303.5	333.6	365.0	386.7	Other Urban.....	293.5	323.5	361.3	384.8
Rural.....	171.8	185.2	195.5	206.0	Rural.....	174.2	188.4	201.5	212.0
TOTAL.....	764.4	832.5	907.1	956.5	TOTAL.....	750.0	819.8	913.2	966.6

1. Includes school corporations.

2. Provincial grants, other than general subsidies, have been excluded from "Revenue" and corresponding amounts deducted from "Expenditure". The classification of "Revenue" (other than taxation) and "Expenditure" involves a considerable amount of estimation so that classified totals are at best approximate.

3. See footnote 3 page 66.

4. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

5. Tax collection figures have been used so far as this information is available.

6. Includes contributions from federal and provincial enterprises which are not taxed or taxable in the ordinary course of events.

7. Includes amounts received under Federal-Provincial tax agreements and provincial and federal grants in lieu of taxes.

8. Excludes debt charges.

NOTE: FOR THE YEARS 1926, 1930, 1933 AND 1937 TO 1951 SEE PAGES 84-87 IN THE "FINANCIAL SUPPLEMENT 1954".

NATIONAL ACCOUNTS:

DATA NOT SEASONALLY

Dominion Bureau

Millions of Dollars

	FIRST QUARTER				SECOND QUARTER		
	1952	1953	1954	1955	1952	1953	1954
NATIONAL INCOME AND GROSS NATIONAL PRODUCT							
Wages, salaries and supplementary labour income.....	2,567	2,795	2,856	2,969	2,641	2,904	2,948
Military pay and allowances.....	60	70	83	93	67	77	92
Investment income.....	842	885	848	878	959	1,019	952
Net income of unincorporated business: farm ²	110	19	61	-7	109	113	147
other ³	306	345	324	341	418	448	425
NET NATIONAL INCOME AT FACTOR COST.....	3,885	4,114	4,172	4,274	4,194	4,561	4,564
Indirect taxes less subsidies.....	646	690	724	751	651	733	739
Depreciation and similar business costs ⁴	487	547	621	662	527	600	673
Residual error of estimate.....	+28	-6	-77	+6	+29	-75	-85
G.N.P. AT MARKET PRICES.....	5,046	5,345	5,440	5,693	5,401	5,819	5,891
G.N.P. less accrued net income of farm operators.....	4,936	5,326	5,379	5,700	5,292	5,706	5,744
GROSS NATIONAL EXPENDITURE							
Personal expenditure on consumer goods and services.....	3,230	3,461	3,547	3,760	3,577	3,792	3,965
Government expenditure on goods and services: non-defence ⁵	593	587	611	722	478	482	517
defence ⁶	511	590	528	520	382	401	360
Gross domestic investment ⁷ : housing ⁸	126	190	206	254	200	273	283
non-residential construction.....	303	311	332	327	381	412	410
machinery and equipment.....	438	522	460	417	564	592	544
change in inventories: business ⁹	+23	+104	+99	+152	+14	+221	-3
other ⁹	-181	-245	-236	-285	-207	-232	-100
Exports of goods and services ^{10, 11}	1,234	1,154	1,090	1,217	1,409	1,399	1,278
GROSS AVAILABLE SUPPLY.....	6,277	6,674	6,637	7,084	6,798	7,340	7,254
Less: Imports of goods and services ¹¹	1,202	1,335	1,274	1,385	1,368	1,597	1,448
Residual error of estimate.....	-29	+6	+77	-6	-29	+76	+85
G.N.E. AT MARKET PRICES.....	5,046	5,345	5,440	5,693	5,401	5,819	5,891
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS							
Personal expenditure on consumer goods and services.....	2,725	2,964	3,006	3,162	3,056	3,256	3,356
Government expenditure on goods and services ^{5, 6}	901	941	874	929	706	696	659
Gross domestic investment ⁷ : housing ⁸	102	150	162	196	162	215	222
non-residential construction.....	241	233	244	242	302	312	310
machinery and equipment.....	367	440	381	343	476	495	446
change in inventories: business.....	+9	+98	+114	+104	+73	+181	+3
other.....	-234	-267	-270	-329	-299	-271	-145
Exports of goods and services ^{10, 11}	1,048	1,019	992	1,087	1,224	1,254	1,153
GROSS AVAILABLE SUPPLY.....	5,159	5,578	5,503	5,734	5,700	6,138	6,004
Less: Imports of goods and services ¹¹	1,045	1,220	1,162	1,247	1,231	1,443	1,305
Residual error of estimate.....	-24	+5	+63	-5	-24	+63	+69
G.N.E. AT MARKET PRICES.....	4,090	4,363	4,404	4,482	4,445	4,758	4,768
PERSONAL INCOME AND EXPENDITURE							
Wages, salaries and supplementary labour income.....	2,567	2,795	2,856	2,969	2,641	2,904	2,948
Less: Social insurance and Government pension fund contributions ¹²	87	95	95	100	88	97	98
Military pay and allowances.....	60	70	83	93	67	77	92
Net income of unincorporated business ¹³	417	344	390	313	496	598	581
Interest, dividends and net rental income of persons ¹⁴	357	385	403	453	401	426	461
Transfer payments to persons ¹⁵	391	436	488	549	334	358	399
PERSONAL INCOME.....	3,705	3,935	4,125	4,277	3,851	4,266	4,383
Less: Personal direct taxes ¹⁶	314	358	338	359	368	415	391
PERSONAL DISPOSABLE INCOME.....	3,391	3,577	3,787	3,918	3,483	3,851	3,992
Expenditure on goods: non-durables.....	1,831	1,872	1,902	2,019	2,006	2,105	2,197
durables.....	319	424	396	385	453	495	468
Expenditure on services (including net expenditures abroad).....	1,080	1,165	1,249	1,356	1,118	1,192	1,300
Personal saving: in farm inventories.....	-168	-269	-192	-227	-199	-153	-67
other.....	+329	+385	+432	+385	+105	+212	+94

QUARTERLY¹

ADJUSTED

of Statistics

Millions of Dollars

	THIRD QUARTER				FOURTH QUARTER				YEARS			
1955	1952	1953	1954	1955	1952	1953	1954	1955	1952	1953	1954	1955
3,150	2,782	3,004	3,075	3,315	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
100	69	79	95	101	74	83	97	100	270	309	367	394
1,137	1,022	1,014	991	1,244	940	864	863	1,096	3,763	3,782	3,654	4,355
197	1,414	1,374	741	1,059	218	146	198	155	1,851	1,652	1,147	1,404
455	423	440	433	474	427	442	464	505	1,574	1,675	1,646	1,775
5,039	5,710	5,911	5,335	6,193	4,537	4,547	4,737	5,232	18,326	19,133	18,808	20,738
793	692	744	732	822	725	740	748	843	2,714	2,907	2,943	3,209
713	532	607	668	725	574	664	711	765	2,120	2,418	2,673	2,865
-33	+3	+25	-3	-21	+35	+71	+58	+5	+95	+15	-107	-43
6,512	6,937	7,287	6,732	7,719	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
6,315	5,523	5,913	5,991	6,660	5,653	5,876	6,056	6,690	21,404	22,821	23,170	25,365
4,270	3,512	3,666	3,887	4,142	4,047	4,193	4,424	4,716	14,366	15,112	15,823	16,888
558	687	738	797	858	687	674	766	844	2,445	2,481	2,691	2,982
390	409	452	399	413	498	464	440	433	1,800	1,907	1,727	1,756
374	223	302	334	427	237	296	343	421	786	1,061	1,166	1,476
419	450	523	486	534	420	460	431	495	1,554	1,706	1,659	1,775
568	466	520	434	525	448	439	403	507	1,916	2,073	1,841	2,017 ¹⁷
+87	+14	+146	-97	+71	-69	-76	-139	+7	-18	+395	-140	+317
-13	+1,102	+984	+479	+813	-386	-311	-273	-324	+328	+196	-130	+191
1,437	1,430	1,478	1,400	1,581	1,500	1,369	1,379	1,518	5,573	5,400	5,147	5,753
8,090	8,293	8,809	8,119	9,364	7,382	7,508	7,774	8,617	28,750	30,331	29,784	33,155
1,612	1,353	1,496	1,389	1,666	1,477	1,415	1,463	1,767	5,400	5,843	5,574	6,430
+34	-3	-26	+2	+21	-34	-71	-57	-5	-95	-15	+107	+44
6,512	6,937	7,287	6,732	7,719	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
3,625	2,995	3,113	3,268	3,516	3,461	3,572	3,745	3,997	12,237	12,905	13,375	14,300
692	897	934	912	937	958	881	912	923	3,462	3,452	3,357	3,481
287	181	236	260	323	190	231	266	316	635	832	910	1,122
310	356	396	369	390	324	346	327	352	1,223	1,287	1,250	1,294
468	399	429	359	426	384	361	332	391	1,626	1,725	1,518	1,628 ¹⁷
+72	+50	+90	-54	+13	-50	-41	-123	-29	+82	+328	-60	+160
-81	+1,350	+1,197	+492	+1,045	-416	-403	-283	-359	+401	+256	-206	+276
1,248	1,266	1,336	1,264	1,363	1,334	1,247	1,262	1,300	4,872	4,856	4,671	4,998
6,621	7,494	7,731	6,870	8,013	6,185	6,194	6,438	6,891	24,538	25,641	24,815	27,259
1,441	1,249	1,351	1,257	1,489	1,349	1,283	1,334	1,544	4,874	5,297	5,058	5,721
+27	-2	-21	+2	+17	-29	-59	-47	-4	-79	-12	+87	+35
5,207	6,243	6,359	5,615	6,541	4,807	4,852	5,057	5,343	19,585	20,332	19,844	21,573
3,150	2,782	3,004	3,075	3,315	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
103	89	98	100	106	94	100	103	111	358	390	396	420
100	69	79	95	101	74	83	97	100	270	309	367	394
669	1,800	1,736	1,153	1,520	743	654	673	655	3,456	3,332	2,797	3,157
491	384	413	441	488	424	425	474	528	1,566	1,649	1,779	1,960
429	344	359	392	406	343	364	402	398	1,412	1,517	1,681	1,782
4,736	5,290	5,493	5,056	5,724	4,368	4,438	4,658	4,946	17,214	18,132	18,222	19,683
376	306	323	341	368	335	336	364	380	1,323	1,432	1,434	1,483
4,360	4,984	5,170	4,715	5,356	4,033	4,102	4,294	4,566	15,891	16,700	16,788	18,200
2,343	2,078	2,109	2,239	2,327	2,459	2,495	2,653	2,780	8,374	8,581	8,991	9,469
537	381	419	406	478	435	452	424	501	1,588	1,790	1,694	1,901
1,890	1,053	1,138	1,242	1,337	1,153	1,246	1,347	1,435	4,404	4,741	5,138	5,518
-9	+1,039	+871	+462	+765	-435	-399	-318	-318	+237	+50	-115	+211
+99	+433	+633	+366	+449	+421	+308	+188	+168	+1,288	+1,538	+1,080	+1,101

NATIONAL ACCOUNTS:

SEASONALLY ADJUSTED

Dominion Bureau

Millions of Dollars

	1952				
	I	II	III	IV	I
NATIONAL INCOME AND GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income.....	10,572	10,700	10,900	11,300	11,520
Military pay and allowances.....	240	268	276	296	280
Investment income.....	3,700	3,632	3,736	3,984	3,844
Net income of unincorporated business: farm ²	1,964	1,856	1,700	1,884	1,640
other ³	1,464	1,584	1,588	1,660	1,696
NET NATIONAL INCOME AT FACTOR COST.....	17,940	18,040	18,200	19,124	18,980
Indirect taxes less subsidies.....	2,668	2,640	2,752	2,796	2,880
Depreciation and similar business costs ⁴	2,056	2,096	2,136	2,192	2,296
Residual error of estimate.....	+252	+176	+36	-84	-12
G.N.P. AT MARKET PRICES.....	22,916	22,952	23,124	24,028	24,144
G.N.P. less accrued net income of farm operators.....	20,952	21,096	21,424	22,144	22,504
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services.....	13,876	14,244	14,560	14,784	14,992
Government expenditure on goods and services ^{5, 6}	4,164	4,184	4,180	4,452	4,288
Gross domestic investment ⁷ : housing ⁸	672	776	804	892	1,000
non-residential construction.....	1,500	1,516	1,576	1,624	1,600
machinery and equipment.....	1,800	1,940	1,956	1,968	2,188
change in inventories: business ⁹	+8	-292	-108	+320	+348
other ⁹	+600	+344	+180	+188	+232
Exports of goods and services ^{10, 11}	5,712	5,572	5,428	5,580	5,292
GROSS AVAILABLE SUPPLY.....	28,332	28,284	28,576	29,808	29,940
Less: Imports of goods and services ¹¹	5,168	5,152	5,416	5,864	5,808
Residual error of estimate.....	-248	-180	-36	+84	+12
G.N.E. AT MARKET PRICES.....	22,916	22,952	23,124	24,028	24,144
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income.....	10,572	10,700	10,900	11,300	11,520
Less: Social insurance and Government pension contributions ¹²	348	352	356	376	388
Military pay and allowances.....	240	268	276	296	280
Net income of unincorporated business ¹³	3,388	3,288	3,116	4,032	3,184
Interest, dividends and net rental income of persons ¹⁴	1,508	1,540	1,568	1,648	1,620
Transfer payments to persons ¹⁵	1,328	1,404	1,444	1,472	1,432
PERSONAL INCOME.....	16,688	16,848	16,948	18,372	17,648
Less: Personal direct taxes ¹⁶	1,212	1,316	1,368	1,396	1,384
PERSONAL DISPOSABLE INCOME.....	15,476	15,532	15,580	16,976	16,264
Expenditure on goods: non-durables.....	8,220	8,264	8,468	8,544	8,556
durables.....	1,392	1,588	1,656	1,716	1,836
Expenditure on services (including net expenditure abroad).....	4,264	4,392	4,436	4,524	4,600
Personal saving: in farm inventories.....	+384	+104	+236	+224	-8
other.....	+1,216	+1,184	+784	+1,968	+1,280

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies.

6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

7. Includes capital expenditure by government business enterprises.

8. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.

9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

10. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

11. Minor adjustments have been made by D.B.S. to the figures of current

QUARTERLY¹AT ANNUAL RATES¹⁸

of Statistics

Millions of Dollars

1953			1954				1955			
II	III	IV	I	II	III	IV	I	II	III	IV
11,744	11,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208
308	316	332	332	368	380	388	372	400	404	400
3,880	3,700	3,704	3,640	3,740	3,600	3,636	3,816	4,404	4,564	4,636
1,572	1,660	1,736	1,208	1,120	1,080	1,180	1,328	1,476	1,396	1,416
1,700	1,668	1,636	1,668	1,604	1,632	1,680	1,712	1,744	1,816	1,828
19,204	19,148	19,200	18,620	18,740	18,800	19,072	19,468	20,752	21,244	21,488
2,952	2,928	2,868	2,984	2,972	2,888	2,928	3,100	3,204	3,232	3,300
2,380	2,440	2,556	2,604	2,668	2,684	2,736	2,776	2,828	2,912	2,944
-204	+184	+92	-184	-308	-	+64	+144	-156	-68	-92
24,332	24,700	24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640
22,760	23,040	22,980	22,816	22,952	23,292	23,620	24,160	25,152	25,924	26,224
15,040	15,120	15,296	15,368	15,784	16,040	16,100	16,264	16,880	17,152	17,256
4,436	4,504	4,324	4,292	4,296	4,504	4,580	4,572	4,768	4,780	4,832
1,056	1,080	1,108	1,084	1,096	1,196	1,288	1,340	1,448	1,532	1,584
1,688	1,776	1,760	1,688	1,672	1,640	1,636	1,676	1,716	1,812	1,896
2,088	2,128	1,888	1,936	1,892	1,780	1,756	1,748	1,940	2,132	2,248
+500	+420	+312	+292	-388	-392	-72	+480	-24	+300	+512
-100	+112	+540	-268	-156	-128	+32	+32	+240	+208	+284
5,512	5,636	5,160	4,972	5,116	5,220	5,280	5,568	5,688	5,924	5,832
30,220	30,776	30,388	29,364	29,312	29,860	30,600	31,680	32,656	33,840	34,444
6,092	5,896	5,576	5,528	5,544	5,492	5,732	6,048	6,184	6,588	6,900
+204	-180	-96	+188	+304	+4	-68	-144	+156	+68	+96
24,332	24,700	24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640
11,744	11,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208
392	392	388	388	396	400	400	408	416	424	432
308	316	332	332	368	380	388	372	400	404	400
3,396	3,196	3,552	2,900	2,768	2,612	2,908	2,956	3,288	3,160	3,224
1,656	1,668	1,652	1,700	1,792	1,784	1,840	1,908	1,908	1,972	2,052
1,488	1,552	1,596	1,600	1,664	1,700	1,760	1,812	1,796	1,768	1,752
18,200	18,144	18,536	17,916	18,104	18,184	18,684	18,880	19,704	19,944	20,204
1,484	1,452	1,408	1,388	1,448	1,412	1,488	1,464	1,388	1,528	1,552
16,716	16,692	17,128	16,528	16,656	16,772	17,196	17,416	18,316	18,416	18,652
8,568	8,596	8,604	8,712	8,952	9,148	9,152	9,168	9,532	9,576	9,600
1,788	1,760	1,776	1,756	1,676	1,696	1,648	1,744	1,888	1,992	1,980
4,684	4,764	4,916	4,900	5,156	5,196	5,300	5,352	5,460	5,584	5,676
+108	-216	+316	-216	-96	-100	-48	+144	+208	+104	+388
+1,568	+1,788	+1,516	+1,376	+968	+832	+1,144	+1,008	+1,228	+1,160	+1,008

receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

12. Includes both employer and employee contributions.

13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

14. Includes all government debt interest paid to persons.

15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 16 quarters.

16. Includes succession duties and miscellaneous taxes as well as personal income taxes.

17. The 1955 total has been revised upward from that shown in "Public and Private Investment in Canada, Outlook 1956", Dept. of Trade and Commerce to take account of later available information.

18. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

For further information see the D.B.S. publications named in footnote 1.

CANADIAN BALANCE OF

Millions of Dollars

"Quarterly Estimates of the Canadian Balance of

	1952				1953			
	I	II	III	IV	I	II	III	IV
CURRENT RECEIPTS ¹								
Merchandise exports (adjusted) ²	1,010	1,124	1,049	1,156	918	1,113	1,077	1,044
Gold production available for export.....	41	35	37	37	48	37	30	29
Travel expenditures.....	24	53	156	42	26	57	172	47
Interest and dividends.....	17	32	23	73	27	33	24	81
Freight and shipping.....	84	98	98	103	66	86	81	85
Inheritances and immigrants' funds.....	17	27	22	19	16	26	26	23
All other current receipts.....	58	67	67	89	69	73	94	83
TOTAL CURRENT RECEIPTS.....	1,251	1,436	1,452	1,519	1,170	1,425	1,504	1,392
CURRENT PAYMENTS ¹								
Merchandise imports (adjusted) ²	890	985	937	1,038	1,002	1,161	1,053	994
Travel expenditures.....	63	97	110	71	68	95	124	78
Interest and dividends.....	82	88	95	148	86	102	83	133
Freight and shipping.....	65	98	105	107	69	106	107	92
Inheritances and emigrants' funds.....	21	24	24	25	21	22	23	25
Official contributions.....	11	-	-	5	10	10	3	2
All other current payments.....	91	100	106	108	100	123	126	116
TOTAL CURRENT PAYMENTS.....	1,223	1,392	1,377	1,502	1,356	1,619	1,519	1,440
Balance on merchandise trade.....	+120	+139	+112	+118	-84	-48	+24	+50
Balance on other transactions (excluding "Official contributions").....	-81	-95	-37	-96	-92	-136	-36	-96
Official contributions.....	-11	-	-	-5	-10	-10	-3	-2
CURRENT ACCOUNT BALANCE★.....	+28	+44	+75	+17	-186	-194	-15	-48
CAPITAL ACCOUNT ³								
Direct Investment								
Direct investment in Canada ⁴	+71	+78	+106	+91	+109	+97	+106	+114
Direct investment abroad ⁴	-9	-21	-19	-28	-11	-10	-11	-31
Canadian Securities								
Trade in outstanding shares.....	+26	+22	+16	+8	+16	+11	-	-6
Trade in outstanding bonds.....	-26	-41	-67	-32	-6	-46	-5	+5
New issues.....	+88	+159	+23	+46	+129	+60	+14	+132
Retirements.....	-12	-41	-7	-29	-29	-89	-9	-19
Foreign Securities								
Trade in outstanding issues.....	+6	+3	+3	-	+2	+3	+2	+15
New issues.....	-19	-1	-	-	-1	-2	-1	-19
Retirements.....	-	-	-	-	+1	-	-	-
Loans by Government of Canada								
Repayment of post-war loans.....	-	+9	-	+24	+2	+11	-	+24
Repayment of war loans.....	+2	+6	+8	+7	+4	+7	+39	-
Change in Canadian dollar holdings of foreigners....	-4	+4	+2	-68	+44	+20	-71	-11
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	+24	-32	-25	-4	+16	+91	-35	-34
Other capital movements ⁵	-175	-189	-115	-32	-90	+41	-14	-122
NET CAPITAL MOVEMENT.....	-28	-44	-75	-17	+186	+194	+15	+48

★ The Current Account balances were:—

The Current Account balances were:—											
	1952						1953				
	I	II	III	IV	Total		I	II	III	IV	Total
With U.S.A.....	-202	-264	-141	-242	-849		-243	-338	-132	-191	-904
With U.K.....	+86	+157	+70	+75	+388			+30	+44	+59	+133
With all other.....	+144	+151	+146	+184	+625		+57	+114	+73	+84	+328
	1954						1955				
	I	II	III	IV	Total		I	II	III	IV	Total
With U.S.A.....	-236	-285	-57	-229	-807		-278	-288	-155	-320	-1,041
With U.K.....	+23	+30	+68	+108	+229		+82	+97	+71	+91	+341
With all other.....	+36	+60	+9	+41	+146		+22	+17	-5	-26	+8

INTERNATIONAL PAYMENTS

International Payments", Dominion Bureau of Statistics

Millions of Dollars

1954				1955*				ANNUAL TOTALS			
I	II	III	IV	I	II	III	IV	1952	1953	1954	1955*
872	993	1,002	1,062	967	1,088	1,127	1,140	4,339	4,152	3,929	4,332
35	43	39	38	39	39	37	40	150	144	155	155
24	59	172	50	26	66	182	54	275	302	305	328
24	33	23	67	25	34	28	73	145	165	147	160
70	78	83	82	82	95	101	107	383	318	313	385
18	28	24	19	16	25	24	21	85	91	89	86
65	72	81	80	78	105	106	104	281	319	298	393
1,108	1,306	1,424	1,398	1,233	1,462	1,605	1,539	5,658	5,491	5,236	5,839
923	1,068 ⁶	941	984	971	1,148	1,163	1,258	3,850	4,210	3,916	4,540
65	102	134	88	78	119	156	96	341	365	389	449
88	94	85	156	121	108	93	155	413	404	423	477
70	93	99	94	77	106	110	115	375	374	356	408
21	23	25	25	22	24	28	27	94	91	94	101
4	2	2	3	5	4	8	7	16	25	11	24
114	119	118	128	133	127	136	136	405	465	479	532
1,285	1,501	1,404	1,478	1,407	1,636	1,694	1,794	5,494	5,934	5,668	6,531
-51	-75	+61	+78	-4	-50	-36	-118	+489	-58	+13	-208
-122	-118	-39	-155	-165	-120	-45	-130	-309	-360	-434	-460
-4	-2	-2	-3	-5	-4	-8	-7	-16	-25	-11	-24
-177	-195	+20	-80	-174	-174	-89	-255	+164	-443	-432	-692
+93	+98	+77	+155	+87	+111	+101	+111	+346	+426	+423	+410
-11	-18	-30	-22	-8	-9	-12	-38	-77	-63	-81	-67
+21	+28	+32	+47	+52	+58	+25	+13	+72	+21	+128	+148
-5	-	-31	-29	-83	-51	-46	+15	-166	-52	-65	-165
+177	+93	+36	+25	+109	+29	+16	+12	+316	+335	+331	+166
-26	-76	-47	-54	-85	-62	-18	-19	-89	-146	-203	-184
+4	+9	-1	-5	+12	-8	+4	+8	+12	+22	+7	+16
-2	-26	-3	-2	-5	-17	-4	-22	-20	-23	-33	-48
-	-	-	+2	+3	-	+14	-	-	+1	+2	+17
+2	+11	+3	+26	-	+10	+2	+27	+33	+37	+42	+39
+7	+8	+7	+8	+7	+8	+7	+8	+23	+50	+30	+30
-17	+13	+10	+28	+30	+39	+6	+14	-66	-18	+34	+89
-4	-37	-38	-45	+71	-56	-7	+36	-37	+38	-124	+44
-62	+92	-35	-54	-16	+122	+1	+90	-511	-185	-59	+197
+177	+195	-20	+80	+174	+174	+89	+255	-164	+443	+432	+692

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and

chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

* Subject to revision.

SELECTED STATISTICS OF CANADA'S INTERNATIONAL INVESTMENT POSITION

*Canada's International Investment Position: 1926-1954",
Dominion Bureau of Statistics*

Millions of Dollars

	1947	1949 ¹	1951	1952	1953	1954*
FOREIGN LONG-TERM INVESTMENTS IN CANADA OWNED BY:						
ALL NON-RESIDENTS						
Direct investments.....	2,986	3,586	4,520	5,220	6,003	6,695
Government and municipal bonds.....	1,528	1,755	2,103	2,028	2,087	2,056
Other portfolio investments.....	2,384	2,317	2,523	2,689	2,901	3,157
Miscellaneous investments.....	290	302	328	447 ²	467	561
TOTAL.....	7,188	7,960	9,474	10,384	11,458	12,469
RESIDENTS OF THE UNITED STATES ³						
Direct investments.....	2,548	3,095	3,896	4,532	5,206	5,740
Government and municipal bonds.....	1,387	1,534	1,898	1,835	1,870	1,822
Other portfolio investments.....	1,110	1,106	1,269	1,382	1,535	1,758
Miscellaneous investments.....	155	170	195	249 ²	257	302
TOTAL.....	5,200	5,905	7,258	7,998	8,868	9,622
RESIDENTS OF THE UNITED KINGDOM ³						
Direct investments.....	372	428	497	544	612	735
Government and municipal bonds.....	90	171	146	136	150	144
Other portfolio investments.....	1,113	1,049	1,068	1,090	1,129	1,127
Miscellaneous investments.....	70	67	65	114 ²	116	137
TOTAL.....	1,645	1,715	1,776	1,884	2,007	2,143
RESIDENTS OF ALL OTHER COUNTRIES						
Direct investments.....	66	63	127	144	185	220
Government and municipal bonds.....	51	50	59	57	67	90
Other portfolio investments.....	161	162	186	217	237	272
Miscellaneous investments.....	65	65	68	84 ²	94	122
TOTAL.....	343	340	440	502	583	704
CANADIAN LONG-TERM INVESTMENTS ⁴ IN:						
ALL FOREIGN COUNTRIES						
Direct investments.....	822	926	1,166	1,271	1,505	1,644
Portfolio investments.....	579	638	609	830 ²	869	926
Government of Canada credits.....	1,816	2,000	1,922	1,866	1,778	1,705
TOTAL.....	3,217	3,564	3,697	3,967	4,152	4,275
UNITED STATES						
Direct investments.....	531	721	912	968	1,147	1,256
Portfolio investments.....	366	443	376	536 ²	564	579
TOTAL.....	897	1,164	1,288	1,504	1,711	1,835
UNITED KINGDOM						
Direct investments.....	64	59	74	81	104	119
Portfolio investments.....	52	40	34	31	29	31
Government of Canada credits.....	1,331	1,434	1,394	1,357	1,292	1,247
TOTAL.....	1,447	1,533	1,502	1,469	1,425	1,397
ALL OTHER COUNTRIES						
Direct investments.....	227	146	180	222	254	269
Portfolio investments.....	161	155	199	263	276	316
Government of Canada credits.....	485	566	528	509	486	458
TOTAL.....	873	867	907	994	1,016	1,043

NOTE: Data represent book values. As the fiscal year-ends of some corporations do not correspond with the calendar year, comparisons of year to year changes and by accounting adjustments in the basic data. The estimates are also affected by reclassifications between direct and portfolio series

1. Prior to 1949 Newfoundland was classified as an "other country".

2. New series not strictly comparable with earlier years.

3. Including some investments held as nominees for other countries.

4. Excluding investments of insurance companies and banks, and subscriptions by the Government of Canada to the International Monetary Fund and International Bank for Reconstruction and Development, but including the equity of non-residents in assets abroad of Canadian companies. Excludes official reserves.

* Figures for 1954 are subject to revision.

DOMESTIC EXPORTS: COMMODITY CLASSIFICATION BY DESTINATION¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Destination and Calendar Years	Wheat, Flour and Coarse Grains	Other Farm and Fish Products	Wood- pulp	News- print	Lumber and Other Forest Products	Chief Non- Ferrous Metals 2	Other Metals and Minerals	Chemicals and Fertilizers	Manu- factured and Misc. Goods	Total
United States										
1948	44	273	185	343	222	158	87	39	150	1,501
1949	68	256	142	392	171	193	81	40	161	1,503
1950	74	309	191	465	353	259	129	57	183	2,021
1951	134	333	277	501	326	266	154	66	240	2,298
1952	171	215	225	536	312	319	168	73	287	2,307
1953	139	239	202	565	317	365	191	83	318	2,419
1954	83	242	206	559	335	352	168	84	288	2,317
1955	44	228	234	579	398	407	298	109	262	2,559
United Kingdom										
1948	258	150	21	5	71	126	27	6	23	687
1949	327	85	19	9	55	144	26	4	35	705
1950	215	66	13	2	25	114	19	5	10	470
1951	210	47	38	8	94	174	36	9	16	631
1952	232	59	35	15	114	212	55	8	16	746
1953	274	43	28	18	64	169	40	7	22	665
1954	196	46	34	29	82	202	33	14	17	653
1955	214	58	35	33	88	240	53	17	31	769
Rest of Sterling Area										
1948	36	38	1	16	32	12	6	8	139	288
1949	68	28	—	18	24	10	4	7	142	302
1950	56	16	1	8	19	10	4	6	79	199
1951	65	21	2	13	36	13	6	6	102	265
1952	91	21	3	19	29	18	9	5	93	288
1953	101	20	1	13	24	7	4	4	75	250
1954	41	24	2	18	29	13	6	6	67	206
1955	37	26	2	23	38	17	7	7	95	252
Western Europe & Colonies										
1948	68	57	2	1	5	41	12	11	118	315
1949	73	43	6	1	5	42	11	11	59	252
1950	58	38	2	—	4	36	15	14	31	197
1951	170	24	24	2	11	52	20	26	34	362
1952	271	29	15	1	9	52	30	19	40	465
1953	190	26	7	—	6	44	24	26	40	363
1954	134	31	11	6	6	60	30	31	35	344
1955	110	42	12	8	9	81	45	35	29	371
Central and South America										
1948	10	16	2	17	1	9	7	6	59	127
1949	21	20	1	13	1	8	5	4	58	132
1950	31	25	1	11	2	9	6	4	61	151
1951	37	26	8	15	2	19	9	6	94	216
1952	54	30	7	19	3	21	11	5	131	280
1953	47	27	1	19	3	12	8	4	84	206
1954	46	28	6	21	5	16	8	4	60	195
1955	26	28	5	20	4	10	9	7	62	171
All Other Countries										
1948	24	26	1	4	8	13	16	9	56	157
1949	36	12	3	2	2	2	5	10	28	99
1950	37	10	1	2	2	3	1	7	18	80
1951	65	9	17	2	6	3	5	7	29	142
1952	150	8	7	3	2	3	13	6	24	216
1953	136	8	9	4	3	8	18	5	23	214
1954	94	11	11	3	3	6	12	5	22	166
1955	80	15	9	4	5	3	12	12	20	160
Total Domestic Exports										
1948	440	560	212	386	339	359	155	79	545	3,075
1949	594	444	171	435	259	399	132	77	483	2,993
1950	471	464	209	488	405	431	174	93	382	3,118
1951	681	460	365	540	477	527	230	120	514	3,914
1952	968	362	292	594	467	627	284	115	591	4,301
1953	887	364	249	620	415	605	287	128	562	4,117
1954	594	383	271	637	458	649	257	144	488	3,881
1955	511	397	297	667	542	758	424	187	499	4,282

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other Countries" category, disappears.

2. Aluminum, copper, lead, nickel, platinum, zinc, silver and products.

EXTERNAL TRADE AND TRADE INDEXES: EXPORTS¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

	TOTAL EXPORTS (EXCLUDING GOLD) TO ²							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ³	WESTERN EUROPE & COLONIES ⁴	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1946	901	632	257	297	97	195	2,379	96	75.2	79.9	94.1
1947	1,057	754	360	320	135	186	2,812	99	90.2	91.6	98.5
1948	1,522	689	290	309	127	173	3,110	119	100.0	100.0	100.0
1949	1,524	709	303	249	132	105	3,022	139	97.3	103.3	94.2
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
Monthly											
1952—Jan.	191.2	44.0	23.4	28.9	29.3	11.8	328.5	13.3	126.5	125.5	100.8
Feb.	171.7	44.5	26.7	28.7	27.5	14.9	314.0	13.0	121.1	124.8	97.0
Mar.	188.7	68.9	36.2	28.8	23.4	13.3	359.3	15.0	138.4	124.3	111.3
Apr.	184.0	72.9	24.9	26.1	28.1	16.2	352.2	11.2	135.9	123.1	110.4
May	202.0	87.8	29.1	30.7	23.9	13.5	387.0	8.5	149.3	121.5	122.9
June	194.4	85.0	20.9	46.4	20.8	13.2	380.7	14.6	147.0	121.4	121.1
July	190.7	70.2	26.3	44.8	22.0	21.1	375.1	14.9	144.5	121.0	119.4
Aug.	180.9	73.0	22.8	45.7	14.5	14.9	351.8	9.6	135.2	120.7	112.0
Sept.	196.6	44.1	18.8	47.7	18.9	16.2	342.3	12.8	131.5	120.1	109.5
Oct.	210.9	51.4	17.0	52.1	27.0	21.0	379.4	10.1	145.9	120.3	121.3
Nov.	213.3	61.5	24.7	42.7	22.7	26.8	391.7	13.6	151.1	120.4	125.5
Dec.	224.5	47.7	19.7	45.2	23.3	33.6	394.0	13.5	152.0	119.2	127.5
1953—Jan.	191.7	49.5	18.0	22.4	18.8	20.8	321.2	16.0	123.8	119.6	103.5
Feb.	176.8	36.4	23.1	19.5	13.6	10.2	279.6	16.1	107.5	119.2	90.2
Mar.	206.4	38.8	18.4	17.9	17.7	13.8	313.0	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	304.8	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	385.0	12.0	148.4	118.7	125.0
June	218.2	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.1	134.8
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.6	129.3
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.7	112.6
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.8	111.1
Oct.	201.9	55.8	16.3	33.4	19.1	21.4	347.9	9.9	134.0	118.3	113.3
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.7	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.1	119.6
1954—Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	115.8	87.8
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	107.2	115.7	92.7
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.5	106.7
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955—Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8

1. Commencing on April 1, 1949, export trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954, and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively. Wheat exports for 1946 only are based on Board of Grain Commissioners' data rather than Customs clearances.

3. Consists of U.K. Dependencies, Australia, Burma, Ceylon, Eire, Iceland, India, Iraq, Jordan, Libya, New Zealand, Pakistan and Union of South Africa.

4. Consists of Austria, Belgium, Denmark, West Germany, France, Greece, Italy, Luxembourg, Netherlands, Norway, Portugal, Sweden, Switzerland, Turkey and their overseas possessions.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

EXTERNAL TRADE AND TRADE INDEXES: IMPORTS¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

	TOTAL IMPORTS (EXCLUDING GOLD) FROM ²							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1946	1,405	139	130	40	126	24	1,864	515	73.0	76.5	95.4
1947	1,975	189	157	64	159	30	2,574	238	97.6	88.0	110.9
1948	1,806	300	195	75	223	38	2,637	473	100.0	100.0	100.0
1949	1,952	307	187	82	192	41	2,761	261	104.7	102.6	102.0
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
Monthly											
1952—Jan.	228.7	24.3	14.9	11.8	22.2	5.2	307.1	21.4	139.6	119.9	116.4
Feb.	211.8	21.3	16.8	9.7	18.7	3.7	282.0	32.0	128.0	117.3	109.1
Mar.	253.5	22.6	10.8	12.5	24.3	3.3	327.0	32.3	148.0	114.9	128.8
Apr.	245.6	28.4	13.1	11.0	21.6	4.3	324.0	28.2	147.2	112.9	130.4
May	282.9	33.2	20.2	15.3	27.3	7.1	386.0	1.0	174.7	110.7	157.8
June	235.3	31.6	16.8	12.5	23.2	4.9	324.3	56.4	147.0	109.4	134.4
July	246.6	34.1	16.8	11.8	27.7	6.2	343.2	31.9	155.9	107.9	144.5
Aug.	212.8	32.4	14.3	12.4	24.3	6.7	302.9	48.9	137.5	106.6	129.0
Sept.	255.1	31.5	19.5	14.2	21.9	6.9	349.1	-6.8	158.3	106.7	148.4
Oct.	275.2	37.1	16.8	15.5	26.7	5.1	376.4	2.9	170.8	107.7	158.6
Nov.	264.2	35.3	15.9	17.3	24.6	6.1	363.4	28.3	164.4	108.0	152.2
Dec.	265.2	28.0	10.1	13.0	22.6	6.2	345.1	48.9	155.8	108.4	143.7
1953—Jan.	249.3	30.6	9.4	10.3	21.2	7.0	327.8	-6.6	147.5	108.4	136.1
Feb.	241.0	27.2	8.9	8.9	20.9	3.1	310.0	-30.4	140.5	108.1	130.0
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	360.1	-47.1	163.4	109.0	149.9
Apr.	297.2	37.9	12.7	17.3	22.8	3.9	391.8	-87.0	177.9	109.0	163.2
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.3	174.3
June	299.8	42.8	17.1	17.0	23.3	6.3	406.3	9.7	184.2	109.9	167.6
July	286.5	47.1	17.9	16.0	31.2	6.7	405.4	-7.1	182.6	109.9	167.6
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	110.2	141.7
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.8	111.0	149.4
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.4	161.6	110.7	146.0
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.1	144.9
Dec.	246.7	38.3	10.5	14.2	22.6	6.1	338.4	22.5	153.1	110.0	139.2
1954—Jan.	202.7	28.3	9.1	11.2	23.9	5.0	280.2	-14.8	127.2	109.4	116.3
Feb.	217.4	29.0	10.5	9.9	21.8	4.0	292.6	-12.8	132.8	109.0	121.8
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	108.9	147.2
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.4	148.0
June ⁶	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁶	-69.2 ⁶	188.7 ⁶	110.6 ⁶	170.6 ⁶
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955—Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1

1. Commencing on April 1, 1949, import trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. For the years 1946 and 1947, imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom, nor articles admitted "Free under Order-in-Council", nor "Canadian Goods Returned".

3. Consists of U.K. Dependencies, Australia, Burma, Ceylon, Eire, Iceland, India, Iraq, Jordan, Libya, New Zealand, Pakistan and Union of South Africa.

4. Consists of Austria, Belgium, Denmark, West Germany, France, Greece, Italy, Luxembourg, Netherlands, Norway, Portugal, Sweden, Switzerland, Turkey and their overseas possessions.

5. Price indexes are based largely on unit values derived from the Customs entries. Price Indexes prior to 1948 are converted from 1935-1939=100.

6. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition, the figures for June 1954 include imports for calendar June and for a few days in May.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Main- tenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
	Calendar Years	*	*	*						
1946	*	*	*	60.5	67.8	75.9	70.8	412.0	105.3	517.3
1947	45.8	44.5	74.3	72.2	79.1	83.8	80.9	539.7	130.8	670.5
1948	57.7	48.0	90.2	76.1	95.4	95.5	95.4	667.7	161.9	829.6
1949	58.4	60.3	90.5	88.2	100.0	100.0	100.0	775.0	176.0	951.0
1950	68.6	62.8	92.5	89.0	106.4	105.3	106.0	843.3	191.0	1,034.3
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1952—Jan.	1.3	3.9	1.7	5.0	126.3	119.7	123.8			
Feb.	1.7	3.9	2.0	4.4	126.2	119.7	123.8	134.9	49.9	184.8
Mar.	3.2	3.2	3.6	3.6	127.0	119.7	124.3			
Apr.	6.0	4.4	7.1	5.3	124.9	120.4	123.2			
May	7.8	3.8	9.8	5.9	124.5	123.4	124.1	207.2	50.4	257.6
June	7.5	3.5	11.1	4.1	124.3	123.8	124.1			
July	6.2	3.2	8.8	4.7	124.5	124.9	124.7			
Aug.	7.5	5.2	9.5	7.9	124.6	127.2	125.6	236.0	51.1	287.1
Sept.	6.2	3.9	8.5	5.8	124.5	127.8	125.7			
Oct.	6.8	6.5	9.8	9.5	124.5	129.5	126.3			
Nov.	5.8	7.4	7.7	9.7	124.3	129.5	126.3	247.5	51.8	299.3
Dec.	3.4	5.7	3.7	7.1	124.2	129.5	126.2			
1953—Jan.	2.7	4.6	3.6	6.1	124.4	129.5	126.3			
Feb.	2.7	4.9	2.8	6.2	124.5	129.6	126.4	196.1	52.8	248.9
Mar.	5.0	4.9	5.6	6.1	124.9	129.6	126.7			
Apr.	8.8	5.0	9.9	6.3	124.7	130.0	126.7			
May	9.1	5.7	13.6	8.1	124.7	130.9	127.0	279.7	53.1	332.8
June	9.2	5.6	11.3	6.7	124.6	131.8	127.3			
July	8.7	5.2	11.8	6.8	124.6	133.4	127.9			
Aug.	7.4	5.6	10.9	7.4	124.4	133.7	127.9	306.6	53.6	360.2
Sept.	8.3	6.6	10.2	8.6	123.2	135.2	127.7			
Oct.	8.3	9.2	10.3	12.1	122.9	137.2	128.3			
Nov.	6.6	8.4	8.3	10.6	122.5	137.3	128.1	301.3	54.1	355.4
Dec.	3.5	7.5	4.1	11.7	122.0	137.6	127.9			
1954—Jan.	2.9	7.1	3.0	8.3	121.5	137.9	127.7			
Feb.	2.9	5.1	3.1	6.1	121.2	137.9	127.5	209.6	55.0	264.6
Mar.	5.5	5.1	5.7	5.9	121.0	138.1	127.4			
Apr.	7.6	6.0	8.7	6.8	121.1	138.3	127.6			
May	9.2	6.5	13.4	8.4	121.0	138.7	127.6	285.1	55.2	340.3
June	9.4	5.2	12.6	6.0	121.6	139.8	128.4			
July	10.5	6.5	14.2	8.4	122.0	140.0	128.8			
Aug.	8.6	6.2	11.0	7.7	122.0	140.7	129.0	336.9	55.6	392.5
Sept.	10.2	6.5	12.8	8.6	122.2	140.9	129.2			
Oct.	9.0	9.1	13.1	13.0	122.2	141.2	129.3			
Nov.	8.4	8.4	9.8	11.2	122.2	141.3	129.4	346.4	56.0	402.4
Dec.	5.4	8.9	6.3	11.4	122.3	141.4	129.5			
1955—Jan.	3.2	6.8	4.1	9.0	122.1	141.4	129.3			
Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6	257.9	57.7	315.6
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.1	126.1	147.2	134.0			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively.

2. Based on a complete monthly enumeration.

3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an under-

statement of total starts and completions and of expenditures in 1954 and earlier years.

4. Calendar year figures are averages of 12 months.

5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.

6. Expenditures on work put in place. All figures to be revised later in 1956.

* Not available.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1								
1952—Jan.	1,302	—	3,963	3,532	3,749	1,829	830	1,090
Feb.	1,327	1,310	3,947	3,531	3,774	1,830	854	1,090
Mar.	1,379	1,314	3,882	3,513	2,784	1,816	879	1,089
Apr.	1,404	1,307	3,785	3,446	3,734	1,786	886	1,062
May	1,499	1,515	3,801	3,441	3,746	1,797	889	1,060
June	1,451	1,365	3,715	3,458	3,781	1,793	912	1,077
July	1,387	1,359	3,687	3,444	3,781	1,808	911	1,062
Aug.	1,352	1,109	3,445	3,450	3,817	1,816	939	1,062
Sept.	1,480	1,377	3,342	3,463	3,846	1,825	944	1,076
Oct.	1,541	1,271	3,072	3,452	3,866	1,813	967	1,086
Nov.	1,410	1,413	3,076	3,459	3,887	1,816	983	1,088
Dec.	1,409	1,559	3,226	3,511	3,921	1,841	966	1,113
1953—Jan.	1,347	1,328	3,207	3,507	3,942	1,834	1,003	1,105
Feb.	1,390	1,391	3,208	3,529	3,979	1,827	1,031	1,121
Mar.	1,555	1,499	3,152	3,525	3,989	1,799	1,059	1,132
Apr.	1,545	1,409	3,015	3,525	4,007	1,789	1,089	1,129
May	1,556	1,375	2,834	3,559	4,049	1,804	1,096	1,150
June	1,587	1,531	2,779	3,611	4,105	1,817	1,112	1,175
July	1,489	1,359	2,649	3,633	4,136	1,840	1,120	1,176
Aug.	1,423	1,367	2,593	3,688	4,212	1,872	1,155	1,185
Sept.	1,538	1,460	2,514	3,659	4,194	1,848	1,155	1,191
Oct.	1,528	1,460	2,446	3,674	4,208	1,848	1,147	1,214
Nov.	1,408	1,529	2,567	3,668	4,221	1,840	1,166	1,214
Dec.	1,395	1,434	2,606	3,699	4,219	1,865	1,130	1,224
1954—Jan.	1,297	1,430	2,739	3,696	4,231	1,833	1,163	1,235
Feb.	1,389	1,523	2,874	3,695	4,213	1,811	1,161	1,240
Mar.	1,557	1,458	2,775	3,658	4,171	1,792	1,150	1,229
Apr.	1,483	1,386	2,668	3,583	4,110	1,743	1,152	1,215
May	1,488	1,454	2,644	3,592	4,117	1,742	1,411	1,234
June	1,543	1,541	2,642	3,609	4,145	1,749	1,143	1,253
July	1,413	1,406	2,635	3,576	4,109	1,743	1,125	1,241
Aug.	1,431	1,379	2,583	3,554	4,094	1,733	1,127	1,234
Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151	1,229
Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,558	4,111	1,720	1,182	1,209
Oct.	1,717	1,685	2,574	3,589	4,154	1,763	1,205	1,186
Nov.	1,707	1,739	2,606	3,620	4,176	1,792	1,187	1,198
Dec.	1,653	1,670	2,623	3,703	4,219	1,820	1,180	1,219

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.

4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

CORPORATION PROFITS

Dominion

Millions of Dollars

	BY							
	1952				1953			
	I	II	III	IV	I	II	III	IV
Foods and Beverages.....	11	26	22	22	18	20	20	20
Rubber Products.....	2	2	4	3	3	4	4	2
Textile Products.....	2	3	4	4	6	3	3	-
Wood and Paper Products.....	41	36	34	41	37	47	41	47
Iron and Steel Products.....	41	56	45	43	48	60	41	31
Non-Ferrous Metal Products.....	8	8	7	7	7	8	8	9
Electrical Apparatus and Supplies.....	7	10	7	12	12	13	9	10
Non-Metallic Mineral Products.....	4	10	10	5	5	13	13	6
Products of Petroleum and Coal.....	11	12	15	11	11	12	20	14
Chemical Products.....	11	11	12	12	12	14	13	10
Other Manufacturing Industries ²	5	6	6	6	7	9	7	6
TOTAL MANUFACTURING.....	143	180	166	166	166	203	179	155
Mining, Quarrying and Oil Wells.....	44	39	33	29	34	36	30	24
Transportation, Storage and Communication.....	19	27	34	21	21	29	33	21
Public Utility Operation.....	8	6	5	6	9	7	6	7
Wholesale Trade.....	20	32	33	27	21	33	30	18
Retail Trade.....	14	28	25	26	17	31	25	23
Finance, Insurance and Real Estate.....	28	28	24	22	34	38	27	28
Service.....	6	8	7	6	7	8	9	6
Other Non-Manufacturing Industries ³	3	7	13	9	6	13	15	5
Total All Industries.....	285	355	340	312	315	398	354	287
PROFITS AND RELATED								
Net Earnings.....	781	954	935	905	823	1,015	929	845
Less: Depreciation.....	200	223	225	257	227	258	258	299
Profits Before Taxes.....	581	731	710	648	606	757	671	546
Less: Income Tax Liabilities.....	296	376	370	336	291	359	317	259
Profits After Taxes ^{5,6}.....	275	355	340	312	315	398	354	287

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Department of National Revenue. Figures are

subject to revisions as later tax data become available.

2. Includes Tobacco, Leather and miscellaneous manufacturing industries.

3. Includes Agriculture, Forestry, Fishing and Construction.

GRAINS: PRODUCTION, ACREAGE AND YIELD¹

Dominion Bureau of Statistics

	1949	1950	1951	1952	1953	1954	1955
PRODUCTION (millions of bushels)							
Wheat.....	371	462	553	688	614	309	498
Oats.....	318	420	488	467	407	307	410
Barley.....	120	171	245	291	262	176	258
Rye.....	10	13	18	25	29	14	15
Flaxseed.....	2	5	10	12	10	11	21
Other Grains ²	73	92	87	84	86	86	96
Total.....	894	1,163	1,401	1,567	1,408	903	1,298
ACREAGE (millions of acres)							
Wheat.....	27.6	27.0	25.3	26.0	25.5	24.3	21.5
Oats.....	11.4	11.6	11.9	11.1	9.8	10.2	11.2
Barley.....	6.0	6.6	7.8	8.5	8.9	7.9	9.9
Rye.....	1.2	1.2	1.1	1.3	1.5	0.9	0.8
Flaxseed.....	0.3	0.6	1.2	1.1	1.0	1.2	2.0
Other Grains ²	2.1	2.1	2.0	2.0	1.9	2.2	2.3
Summer Fallow ³	21.0	21.0	21.6	21.2	22.8	25.3	24.0
Total.....	69.6	70.1	70.8	71.2	71.4	72.0	71.7
YIELD PER ACRE (bushels)							
Wheat.....	13.5	17.1	21.9	26.5	24.1	12.3	23.3
Oats.....	27.9	36.3	41.0	42.1	41.5	30.1	39.0
Barley.....	20.0	25.9	31.3	34.2	29.4	22.3	27.1
Rye.....	8.5	11.4	15.7	19.2	19.3	15.6	19.8
Flaxseed.....	7.1	8.4	8.5	10.9	10.0	9.2	11.2
Other Grains ²	34.4	43.0	44.6	42.0	45.3	39.1	37.6

1. Excludes Newfoundland.

2. Buckwheat, mixed grains and shelled corn.

3. Prairie provinces only.

AFTER TAXES: QUARTERLY¹

Bureau of Statistics

Millions of Dollars

INDUSTRY

1954*				1955*				Annual Totals			
I	II	III	IV	I	II	III	IV	1952	1953	1954*	1955*
18	23	22	20	11	28	29	23	81	78	83	91
3	2	3	3	3	5	5	5	11	13	11	18
2	2	1	1	7	6	5	3	13	12	6	21
33	45	44	52	42	56	57	65	152	172	174	220
39	38	21	19	28	50	37	59	185	180	117	174
6	8	8	4	7	10	13	15	30	32	26	45
8	6	8	8	8	7	10	14	36	44	28	39
3	12	14	6	4	15	15	12	29	37	35	46
15	14	17	13	17	14	23	21	49	57	59	75
10	11	14	10	13	16	19	12	46	49	45	60
5	8	6	5	7	8	10	5	23	29	24	30
142	169	156	141	147	215	223	234	655	703	608	819
28	38	37	38	53	60	58	60	145	124	141	231
20	24	33	23	25	34	53	32	101	104	100	144
9	8	6	10	12	9	6	10	25	29	33	37
13	24	24	18	15	29	34	25	112	102	79	103
11	20	17	21	11	26	27	34	93	96	69	98
37	39	30	29	38	47	33	38	102	127	135	156
6	7	8	4	3	5	9	5	27	30	25	22
5	12	16	7	6	12	22	6	32	39	40	46
271	341	327	291	310	437	465	444	1,292	1,354	1,230	1,656

DATA: ALL INDUSTRIES⁴

777	938	898	861	831	1,107	1,138	1,104	3,575	3,622	3,474	4,180
244	274	266	300	261	288	291	318	905	1,042	1,084	1,158
533	664	632	561	570	819	847	786	2,670	2,580	2,390	3,022
262	323	305	270	260	382	382	342	1,378	1,226	1,160	1,366
271	341	327	291	310	437	465	444	1,292	1,354	1,230	1,656

4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits: 1950-1954"; "Second Quarter 1955" and "First Quarter 1956".

5. Depletion charges have not been deducted from profits.

6. Canadian dividends received are not included in profits.

* Subject to further revision.

POPULATION BY PROVINCES: 1936 - 1955

Dominion Bureau of Statistics

Thousands of Persons

As of June 1	CANADA ¹	Atlantic Provinces ¹		Quebec		Ontario		Manitoba		Saskatchewan		Alberta		British Columbia		Yukon and N.W.T.
		Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	
1936	10,950	1,069	9.8	3,099	28.4	3,606	32.9	711	6.5	931	8.5	773	7.1	745	6.8	16
1937	11,045	1,079	9.8	3,141	28.5	3,637	33.0	715	6.5	922	8.3	776	7.0	759	6.9	16
1938	11,152	1,091	9.8	3,183	28.6	3,672	33.0	720	6.5	914	8.2	781	7.0	775	6.9	16
1939	11,267	1,102	9.8	3,230	28.8	3,708	33.0	726	6.4	906	8.0	786	7.0	792	7.0	17
1940	11,381	1,116	9.8	3,278	28.9	3,747	33.0	728	6.4	900	7.9	790	6.9	805	7.1	17
1941	11,507	1,130	9.8	3,332	29.1	3,788	33.0	730	6.3	896	7.8	796	6.9	818	7.1	17
1942	11,654	1,145	9.8	3,390	29.2	3,884	33.3	724	6.2	848	7.3	776	6.7	870	7.5	17
1943	11,795	1,160	9.8	3,457	29.4	3,915	33.3	723	6.1	838	7.1	785	6.7	900	7.6	17
1944	11,946	1,163	9.7	3,500	29.4	3,963	33.2	727	6.1	836	7.0	808	6.8	932	7.8	17
1945	12,072	1,178	9.8	3,560	29.6	4,000	33.1	727	6.0	833	6.9	808	6.7	949	7.9	17
1946	12,292	1,180	9.6	3,629	29.6	4,093	33.4	727	5.9	833	6.8	803	6.5	1,003	8.2	24
1947	12,551	1,197	9.5	3,710	29.7	4,176	33.3	739	5.9	836	6.7	825	6.6	1,044	8.3	24
1948	12,823	1,216	9.5	3,788	29.6	4,275	33.4	746	5.8	838	6.5	854	6.7	1,082	8.5	24
1949	13,447	1,576	11.7	3,882	29.0	4,378	32.6	757	5.6	832	6.2	855	6.6	1,113	8.3	24
1950	13,712	1,597	11.6	3,969	29.0	4,471	32.7	768	5.6	833	6.1	913	6.7	1,137	8.3	24
1951	14,009	1,618	11.5	4,056	29.1	4,598	32.9	776	5.5	832	5.9	939	6.7	1,165	8.4	25
1952	14,430	1,656	11.5	4,174	29.0	4,766	33.1	798	5.5	843	5.8	970	6.7	1,198	8.4	25
1953	14,781	1,688	11.4	4,269	29.0	4,897	33.2	809	5.5	861	5.8	1,002	6.8	1,230	8.3	25
1954	15,195	1,723	11.3	4,388	29.0	5,046	33.3	828	5.4	878	5.8	1,059	6.8	1,266	8.4	27
1955	15,601	1,761	11.3	4,520	29.1	5,183	33.3	849	5.4	889	5.7	1,066	6.8	1,305	8.4	28

PERCENTAGE ANNUAL INCREASE

1921-31 Ave.	1.8 ²	-2	2.1	1.7	1.5	2.2	2.4	3.2
1931-41 Ave.	1.1 ²	1.2 ²	1.6	1.0	0.4	-0.3	0.9	1.8
1941-51 Ave.	1.9 ²	1.1 ²	2.2	2.1	0.6	-0.7	1.8	4.2
1951-52	3.0 ³	2.3 ³	2.9	3.7	2.8	1.3	3.3	2.8
1952-53	2.4 ³	1.9 ³	2.3	2.7	1.4	2.1	3.3	2.7
1953-54	2.8 ³	2.1 ³	2.8	3.0	2.3	2.0	3.7	2.9
1954-55	2.7 ³	2.2 ³	3.0	2.7	2.5	1.3	2.6	3.1

1. Including Newfoundland beginning in 1949.

2. Excluding Newfoundland.

3. Including Newfoundland.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1946	171.9	97.1	189.9	180.2	205.1	157.8
1947	187.8	106.2	207.7	191.2	233.5	169.3
1948	196.3	122.2	215.5	197.1	244.4	168.6
1949	199.6	131.7	217.0	198.2	246.3	176.1
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.9	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1952—Jan.	212.9	149.2	225.1	195.3	271.7	231.8
Feb.	218.6	146.9	233.0	201.8	281.7	233.9
Mar.	222.2	146.8	238.2	205.9	288.6	228.9
Apr.	230.7	164.9	244.8	212.2	295.8	235.5
May	234.6	181.1	246.7	213.9	298.0	232.1
June	238.3	186.0	251.3	219.6	300.9	224.3
July	228.3	184.6	239.8	213.4	281.2	210.2
Aug.	234.2	183.0	247.6	221.8	287.9	214.2
Sept.	244.1	197.5	256.5	224.9	306.0	223.1
Oct.	248.1	198.7	260.4	228.1	310.8	235.1
Nov.	248.1	184.5	263.5	232.4	312.2	235.3
Dec.	235.7	173.3	248.9	213.4	304.5	241.4
1953—Jan.	232.1	164.6	245.6	203.4	311.6	246.7
Feb.	242.0	162.6	258.3	214.3	327.0	254.4
Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.6	175.5	270.9	227.8	338.4	266.3
May	254.8	180.4	271.8	230.3	336.8	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.1	206.5	258.5	219.5	319.6	223.4
Aug.	248.6	201.1	262.1	230.5	311.7	218.4
Sept.	257.1	212.2	270.1	235.1	324.9	226.7
Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.4	248.0
1954—Jan.	229.1	171.6	240.1	201.9	299.7	246.0
Feb.	239.4	181.8	251.0	212.9	310.5	250.6
Mar.	236.8	171.1	249.9	214.6	305.1	250.6
Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2

EMPLOYMENT AND LABOUR INCOME¹*"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics*

	EMPLOYMENT INDEXES ^{2,3}		AVERAGE HOURS WORKED ^{4,4}		AVERAGE HOURLY EARNINGS ^{2,4,5}		MONTHLY LABOUR INCOME ⁵			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL ⁶	MANU-FACTURING	CON-STRUCTION	ALL OTHER ⁷
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1946	91.0	86.9	42.7	43.2	70.0	87.3	444	147	25	272
1947	97.2	88.6	42.5	42.2	80.3	98.0	518	177	34	307
1948	100.1	97.2	42.2	42.6	91.3	111.1	597	203	41	353
1949	100.0	100.0	42.3	42.6	98.6	117.2	647	214	47	386
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	113.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month										
1952—Jan.	104.4	113.0	38.1	40.2	127.1	142.6	846	282	48	516
Feb.	105.3	114.3	41.6	43.0	127.1	141.4	855	287	47	521
Mar.	106.5	115.5	41.7	42.6	127.8	143.9	866	293	48	525
Apr.	107.0	114.9	42.1	43.1	129.0	146.9	861	294	53	514
May	107.3	115.0	41.9	42.4	129.4	147.3	884	295	60	529
June	108.5	117.1	41.3	42.3	129.7	147.4	896	295	61	540
July	108.8	118.2	41.3	42.7	128.6	147.6	907	298	70	539
Aug.	110.3	119.6	41.1	42.5	128.9	147.5	929	308	75	546
Sept.	112.8	119.5	41.6	42.7	129.5	148.7	946	316	74	556
Oct.	114.2	118.8	42.1	43.3	129.9	149.8	959	317	77	565
Nov.	113.6	118.3	42.1	43.5	131.0	150.4	966	321	75	570
Dec.	113.5	117.1	42.5	44.1	132.1	151.8	953	324	62	567
1953—Jan.	111.4	114.9	38.3	40.6	134.0	153.4	939	320	58	561
Feb.	111.9	114.4	41.9	43.0	134.2	153.3	928	325	55	548
Mar.	112.7	113.4	42.1	42.1	134.4	152.9	928	326	57	545
Apr.	112.9	111.9	42.1	41.8	134.9	152.6	949	327	63	559
May	113.1	111.9	41.8	42.4	135.5	153.7	971	329	72	570
June	113.4	112.1	41.7	43.1	135.9	153.1	985	331	72	582
July	114.7	113.7	41.3	42.9	136.2	153.0	987	329	76	582
Aug.	114.4	114.7	41.0	42.8	136.0	152.7	998	332	81	585
Sept.	115.6	112.3	41.0	43.0	135.7	153.4	1,019	336	82	601
Oct.	115.2	108.8	41.5	43.2	136.6	154.8	1,017	332	83	602
Nov.	113.1	107.8	41.4	43.0	137.4	155.9	1,002	327	76	599
Dec.	110.9	105.1	41.2	43.9	138.4	157.3	993	332	69	592
1954—Jan.	108.0	103.6	38.5	40.5	140.4	158.3	950	322	56	572
Feb.	108.3	105.9	40.7	42.6	140.4	158.3	955	324	54	577
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	951	323	54	574
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	959	323	59	577
May	107.3	106.7	40.6	42.1	141.8	158.0	980	320	67	593
June	107.7	108.7	39.8	42.7	142.2	157.0	1,009	326	70	613
July	108.8	111.5	40.5	42.8	141.6	156.1	1,017	323	77	617
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,019	323	75	621
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,039	326	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,038	321	77	640
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,033	326	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682

1. Data not seasonally adjusted.

2. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

3. Coverage, including salaried and part time workers at Jan. 1, 1952 and Dec. 1, 1955 was Manufacturing, 1,057,156 and 1,170,530; Mining, 94,728 and 104,719 respectively.

4. Include hourly rated wage earners only.

5. Gross earnings before deductions for taxes, unemployment insurance, etc.

6. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

7. Includes all supplementary labour income.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work ³		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Part-time ²	Thousands	Percent of Labour Force				Total	Male	Female
1945—Nov. 17	1,056	3,286	4,342	*	173	3.8	4,515	8,356	465	54.0	84.7	25.3
1946—Feb. 23	1,082	3,256	4,338	*	213	4.7	4,551	8,580	259	53.0	83.4	23.4
June 1	1,271	3,467	4,738	*	124	2.6	4,862	8,768	117	55.5	85.4	25.3
Aug. 31	1,318	3,589	4,907	*	118	2.3	5,025	8,859	62	56.7	86.9	26.1
Nov. 9	1,074	3,687	4,761	*	115	2.4	4,876	8,907	47	54.7	84.9	24.0
1947—Mar. 1	933	3,656	4,589	*	140	3.0	4,729	8,959	39	52.8	82.8	22.4
May 31	1,172	3,690	4,862	*	92	1.9	4,954	8,993	35	55.1	85.2	24.4
Aug. 16	1,306	3,738	5,044	*	73	1.4	5,117	9,121	34	56.7	87.1	25.7
Nov. 8	1,075	3,806	4,881	*	87	1.8	4,968	9,054	33	54.9	85.1	24.1
1948—Feb. 21	968	3,723	4,691	*	156	3.2	4,847	9,094	34	53.3	83.7	22.3
June 5	1,186	3,768	4,954	*	81	1.6	5,035	9,123	36	55.2	85.6	24.2
Sept. 4	1,247	3,795	5,042	*	67	1.3	5,109	9,159	36	55.8	86.3	24.8
Nov. 20	983	3,873	4,856	*	105	2.1	4,961	9,189	38	54.0	84.7	22.8
1949—Mar. 5	947	3,726	4,673	*	197	4.0	4,870	9,227	41	52.8	83.5	21.6
June 4	1,114	3,877	4,991	*	101	2.0	5,092	9,254	43	55.0	85.4	24.2
Aug. 20	1,221	3,895	5,116	*	97	1.9	5,213	9,281	45	56.2	86.9	25.1
Oct. 29	1,033	3,977	5,010	*	146	2.8	5,156	9,536	46	54.1	84.6	23.2
1950—Mar. 4	923	3,819	4,742	*	306	6.1	5,048	9,581	47	52.7	82.6	22.5
June 3	1,066	3,990	5,056	*	142	2.9	5,198	9,610	47	54.1	84.2	23.5
Aug. 19	1,133	4,032	5,165	*	101	1.9	5,266	9,625	51	54.7	85.8	23.5
Nov. 4	951	4,073	5,024	*	114	2.2	5,138	9,645	60	53.3	83.4	23.1
1951—Mar. 2	830	4,102	4,932	*	169	3.3	5,101	9,677	66	52.7	82.5	23.0
June 2	991	4,164	5,155	*	81	1.5	5,236	9,696	75	54.0	83.9	24.2
Aug. 18	1,066	4,185	5,251	*	76	1.4	5,327	9,742	82	54.7	85.9	23.7
Nov. 3	874	4,234	5,108	*	97	1.9	5,205	9,791	85	53.2	83.4	23.1
1952—Mar. 1	824	4,138	4,962	*	209	4.0	5,171	9,865	94	52.4	82.1	22.9
May 31	927	4,302	5,229	*	106	2.0	5,335	9,919	98	53.8	83.7	24.0
Aug. 16	1,012	4,337	5,349	*	86	1.6	5,435	9,968	99	54.5	85.3	23.9
Nov. 22	803	4,403	5,206	51	114	2.1	5,320	10,030	100	53.0	82.5	23.7
Dec. 13	785	4,391	5,176	67	132	2.5	5,308	10,043	100	52.9	82.2	23.6
1953—Jan. 24	780	4,289	5,069	95	189	3.6	5,258	10,072	103	52.2	81.8	22.7
Feb. 21	776	4,294	5,070	95	181	3.4	5,251	10,088	104	52.1	81.7	22.5
Mar. 21	808	4,268	5,076	81	174	3.3	5,250	10,095	104	52.0	81.5	22.6
Apr. 18	842	4,290	5,132	56	167	3.2	5,299	10,110	105	52.4	82.1	22.9
May 16	897	4,368	5,265	43	115	2.1	5,380	10,114	105	53.2	83.1	23.4
June 20	910	4,446	5,356	39	91	1.7	5,447	10,129	105	53.8	83.9	23.7

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

* Not available.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work ³		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Part-time ²	Thousands	Percent of Labour Force				Total	Male	Female
1953—July 18	1,004	4,481	5,485	42	91	1.6	5,576	10,146	105	55.0	85.7	24.3
Aug. 22	975	4,501	5,476	50	93	1.7	5,569	10,167	106	54.8	85.7	23.9
Sept. 19	907	4,462	5,369	48	85	1.6	5,454	10,182	106	53.6	83.5	23.7
Oct. 24	836	4,459	5,295	61	112	2.1	5,407	10,197	107	53.0	82.8	23.4
Nov. 21	795	4,423	5,218	88	153	2.8	5,371	10,209	107	52.6	81.9	23.5
Dec. 12	770	4,368	5,138	91	192	3.6	5,330	10,217	107	52.2	81.0	23.5
1954—Jan. 23	763	4,251	5,014	90	283	5.3	5,297	10,232	110	51.8	80.4	23.3
Feb. 20	767	4,203	4,970	89	315	6.0	5,285	10,242	111	51.6	80.2	23.3
Mar. 20	792	4,178	4,970	93	321	6.1	5,291	10,251	113	51.6	80.1	23.4
Apr. 17	828	4,178	5,006	87	306	5.8	5,312	10,261	113	51.8	80.6	23.2
May 22	889	4,306	5,195	61	218	4.0	5,413	10,274	114	52.7	82.4	23.2
June 19	900	4,397	5,297	54	186	3.4	5,483	10,280	114	53.3	83.4	23.5
July 24	1,013	4,392	5,405	40	172	3.1	5,577	10,293	114	54.2	84.9	23.8
Aug. 21	1,016	4,400	5,416	55	175	3.1	5,591	10,312	114	54.2	84.9	23.8
Sept. 18	931	4,406	5,337	43	168	3.1	5,505	10,330	115	53.3	82.7	24.2
Oct. 23	934	4,368	5,302	47	180	3.3	5,482	10,351	116	53.0	82.4	23.8
Nov. 20	841	4,382	5,223	59	215	4.0	5,438	10,375	117	52.4	81.5	23.6
Dec. 11	803	4,384	5,187	66	248	4.6	5,435	10,394	117	52.3	81.1	23.7
1955—Jan. 22	755	4,248	5,003	89	363	6.8	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 31	873	4,451	5,324	52	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	34	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	29	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	37	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	31	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES²

	GENERAL			CON- STRUC- TION	FARM 1		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully and Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock						
	1935-39 = 100			1949 = 100	1935-39 = 100		1949 = 100					
Average of Mths.												
1946	138.9	140.1	138.0	75.0	135.7	183.9	77.5	70.0	91.8	69.2	77.2	88.7
1947	163.3	164.3	162.4	84.5	167.7	204.7	84.8	79.5	95.1	78.9	86.2	91.6
1948	193.4	196.3	192.4	95.9	200.7	281.1	97.0	97.5	98.3	95.6	96.8	96.5
1949	198.3	197.1	199.2	100.0	218.6	296.9	100.0	100.0	100.0	100.0	100.0	100.0
1950	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1952—Jan.	236.7	233.3	239.6	123.0	216.7	383.1	118.2	122.4	118.3	114.9	116.4	115.5
Feb.	232.5	227.5	236.1	123.0	213.5	347.4	117.6	120.8	118.3	113.5	116.3	115.8
Mar.	230.7	225.2	234.5	123.1	212.4	323.0	116.9	117.6	119.1	112.9	116.9	116.4
Apr.	226.8	221.3	230.6	122.5	207.8	310.0	116.8	117.2	119.4	112.5	116.8	116.6
May	224.6	220.2	227.8	122.7	206.1	307.0	115.9	115.5	119.6	112.3	116.2	115.6
June	226.3	220.4	230.3	122.6	205.9	313.9	116.0	115.7	120.4	111.8	115.9	115.7
July	225.4	218.2	229.8	122.9	201.2	317.4	116.1	116.0	120.6	111.7	115.9	115.6
Aug.	223.7	216.2	228.5	123.0	201.7	316.5	116.0	115.7	120.6	111.6	115.8	115.8
Sept.	221.9	212.4	227.6	123.0	202.5	303.0	116.1	115.8	121.2	110.9	116.0	115.8
Oct.	220.2	209.7	227.4	123.9	202.4	285.2	116.0	115.1	121.5	109.9	116.2	116.4
Nov.	221.5	210.5	228.2	124.2	203.8	291.3	116.1	115.7	121.4	109.8	115.9	116.6
Dec.	221.1	210.0	227.8	124.2	200.9	299.5	115.8	114.1	122.2	109.7	116.1	116.6
1953—Jan.	221.5	209.3	228.7	124.6	199.4	298.4	115.7	113.5	122.3	109.7	116.5	116.7
Feb.	221.1	208.0	228.8	124.7	199.6	289.7	115.5	112.7	122.5	109.6	116.6	116.7
Mar.	221.9	209.9	229.2	124.9	210.0	288.0	114.8	111.6	122.5	109.7	116.7	115.2
Apr.	219.5	205.6	227.8	124.8	199.9	275.8	114.6	110.9	122.7	109.7	116.9	115.0
May	220.0	206.4	228.2	124.7	200.8	291.2	114.4	110.1	122.9	110.1	116.6	115.1
June	221.5	207.2	230.2	124.6	199.4	298.3	114.9	111.4	123.6	110.1	116.6	115.1
July	221.0	207.2	229.3	124.7	197.2	287.7	115.4	112.7	123.9	110.3	117.0	115.2
Aug.	222.2	210.1	229.7	124.5	211.0	296.6	115.7	112.8	124.1	110.4	117.2	115.8
Sept.	221.2	207.1	229.8	123.6	208.6	285.0	116.2	114.0	124.2	110.4	117.4	115.9
Oct.	220.4	205.0	228.8	123.8	201.8	283.6	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.7	203.3	228.0	123.7	197.6	276.4	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	123.6	196.1	285.8	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.4	227.8	123.3	197.0	295.2	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.1	205.1	227.3	122.8	193.2	292.6	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.7	204.4	226.9	122.7	189.3	289.6	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	218.0	205.8	225.1	122.3	190.2	292.5	115.6	110.4	125.6	109.9	118.1	117.2
May	217.9	207.3	224.3	121.1	190.2	305.0	115.5	110.2	125.8	109.9	117.3	117.5
June	217.6	206.6	224.3	121.2	183.5	303.6	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.5	121.2	179.6	293.0	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	121.1	181.6	271.6	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	121.3	184.1	266.7	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	121.3	184.6	258.5	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.9	202.3	222.3	121.5	186.2	262.1	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.4	203.5	222.4	121.4	186.6	268.9	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.8	205.0	222.2	121.4	189.3	273.7	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.3	207.6	223.1	121.6	191.4	269.3	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.3	206.3	223.9	121.7	190.6	259.1	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	122.1	190.5	255.5	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	121.8	190.9	264.2	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	125.8	186.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and

\$3,000 most common. The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949=100.

SELECTED SEASONALLY ADJUSTED STATISTICS

Dominion Bureau of Statistics

	LABOUR INCOME	LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						EXTERNAL TRADE VALUE INDEXES	
		Without Jobs	Non-Agric. Employ- ment	Employ- ment in Con- struction		Total		Durable Goods		Non- Durable Goods		Exports of Goods	Imports of Goods
						Production Index	Employ- ment Index	Employ- ment Index	Hours Worked per Week	Employ- ment Index	Hours Worked per Week		
1	mm. of \$	Thousands of Persons			1935-39 = 100		1949 = 100		Average	1949 = 100	Average	1940 = 100	
1952—Jan.	10,440				226	240	106	113	41.0	100	40.5	143	142
Feb.	10,548	137	4,222	353	224	237	108	114	41.7	101	40.8	147	138
Mar.	10,728				223	237	109	115	41.4	103	41.1	154	144
Apr.	10,656				229	246	108	115	41.9	101	41.4	154	134
May	10,728	130	4,298	356	231	243	109	116	41.7	102	41.2	139	144
June	10,716				230	243	109	117	41.4	102	41.3	145	136
July	10,776				233	246	109	115	41.2	102	41.4	136	136
Aug.	10,944	138	4,298	357	235	249	110	117	41.5	102	41.3	144	142
Sept.	10,980				237	250	111	119	41.8	103	41.2	138	150
Oct.	11,184				240	253	112	121	41.6	104	41.6	137	155
Nov.	11,328	128	4,359	348	243	258	113	122	41.7	105	41.5	147	157
Dec.	11,388	129			245	258	114	123	42.0	105	41.6	141	162
1953—Jan.	11,604	131			247	261	114	123	41.2	104	40.8	139	154
Feb.	11,472	120	4,386	368	248	263	115	125	41.7	105	41.4	136	159
Mar.	11,484	115			249	264	115	125	42.0	105	41.3	135	157
Apr.	11,724	122			252	266	115	124	41.9	105	41.4	131	164
May	11,760	132	4,377	356	251	267	115	125	41.8	105	41.1	142	160
June	11,748	129			249	264	115	124	42.1	105	41.3	151	162
July	11,760	135			252	266	114	125	41.7	104	41.0	141	162
Aug.	11,796	147	4,452	362	250	264	115	125	41.8	104	40.8	142	161
Sept.	11,856	140			249	263	114	124	41.3	104	40.6	140	162
Oct.	11,832	164			246	261	113	122	41.3	104	40.7	134	152
Nov.	11,748	174	4,375	357	246	259	113	122	41.3	103	40.4	134	154
Dec.	11,796	188			245	258	112	120	41.1	103	40.1	130	157
1954—Jan.	11,748	197			245	256	111	121	41.2	101	40.4	123	144
Feb.	11,808	208	4,302	328	246	255	111	121	40.7	102	40.2	137	152
Mar.	11,760	212			239	248	110	119	41.0	101	40.4	129	148
Apr.	11,832	223			241	249	109	117	40.7	101	40.3	127	144
May	11,880	247	4,315	335	242	249	109	117	40.6	101	39.9	136	143
June	12,012	266			241	251	109	116	40.1	101	39.6	124	152
July	12,132	254			243	249	108	115	40.8	101	40.3	124	139
Aug.	12,072	276	4,344	343	246	253	108	115	41.4	101	40.6	127	147
Sept.	12,120	279			245	249	106	111	41.1	102	40.6	135	141
Oct.	12,132	264			247	251	106	111	41.0	101	40.6	131	146
Nov.	12,144	246	4,326	342	249	253	105	109	41.3	101	40.4	135	152
Dec.	12,288	245			250	253	106	109	41.0	103	40.4	139	152
1955—Jan.	12,204	255			254	259	106	111	41.8	100	40.3	141	158
Feb.	12,252	251	4,383	360	255	258	106	112	41.0	101	40.6	144	159
Mar.	12,264	263			255	258	108	114	41.0	101	40.6	141	158
Apr.	12,480	238			257	264	108	115	41.0	101	40.6	152	167
May	12,732	236	4,460	358	263	268	109	116	41.2	102	41.1	134	165
June	12,972	226			268	273	110	117	41.4	103	40.8	138	159
July	12,984	222			269	274	111	119	40.9	103	41.0	142	160
Aug.	13,104	208	4,621	380	270	275	111	119	41.4	103	41.0	147	181
Sept.	13,104	230			273	279	112	119	41.3	105	41.1	157	180
Oct.	13,152	209			274	277	111	118	41.4	104	40.7	159	201
Nov.	13,200	186	4,631	382	278	279	112	120	41.5	105	41.0	143	183
Dec.	13,272	198			275	277	113	120	41.2	106	40.9	143	182

1. Expressed at annual rate.

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